# ORIGINAL

### REQUEST FOR CHANGE TO AGENDA CONFERENCE HAND DELIVER

Date of Request		D : C	Title: Fuel	and Durchage David	C+ D-	covery Cl		
Docket No.:	030001-EU	Bner		and Purchase Powe	er Cost Re		ause	
Requested by:	X	Staff		Other				
Please attach	a copy of the writte	en documentation filed	d (if other)				(Name)	
STAFF's Recor	nmendation to Exec	cutive Suite (IF OTHER	, 5	Approve Reque	st .		eny Request	
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I		dation (must be filed n nendation must be pro paration.						copy of the front is a place-holder
Ad-	d Item to Published	Agenda [ see Section	120.525(2), I	F.S.] - Issue an AD	DENDU	M and give	e Legal NOT	rice
Ad	d Emergency Item t	o Published Agenda [s	see Section 12	20.525 (3), F.S.] - I	ssue an A	DDENDU	JM and Give	Fair NOTICE
Concise	explanation, jus	stification or comn	nents (attach	additional sheet if	necessary	·):		
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### State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

#### -M-E-M-O-R-A-N-D-U-M-

DATE: JUNE

JUNE 19, 2003

TO:

DIRECTOR, DIVISION OF THE COMMISSION CLERK & ADMINISTRATIVE SERVICES (BAYÓ)

FROM:

DIVISION OF ECONOMIC REGULATION (BOHRMANN, MCNULTY,

DRAPER)

OFFICE OF THE GENERAL COUNSEL (C. KEATING, RODAN)

RE:

DOCKET NO. 030001-EI - FUEL AND PURCHASED POWER COST RECOVERY CLAUSE WITH GENERATING PERFORMANCE INCENTIVE

FACTOR.

AGENDA: 07/01/03 - REGULAR AGENDA - INTERESTED PERSONS MAY

PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\030001.RCM

#### CASE BACKGROUND

By Order No. 13694, issued September 20, 1984, in Docket No. 840001-EI, the Commission required each investor-owned electric utility to notify the Commission when its projected fuel revenues are expected to result in an over-recovery or under-recovery in excess of 10 percent of its projected fuel costs for the given recovery period. Depending on the magnitude of the over-recovery or under-recovery and the length of time remaining in the recovery period, a party may request, or the Commission may approve on its own motion, a mid-course correction to the utility's authorized fuel cost recovery factors.

On June 12, 2003, Florida Power & Light Company (FPL) notified Commission staff that, based on the fuel factors approved by Order No. PSC-03-0381-PCO-EI, in Docket No. 030001-EI, issued March 19, 2003, FPL under-recovered its fuel costs by \$214.1 million from