Northern California Division

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COMMISSION

June 20, 2003

03000-PU

in the Matter of

Utility.com, Inc. 5650 Hollis Street Emeryville, CA 94608

BULLETIN NO. 11 33890

STATUS REPORT

To the Creditors:

The litigation with the Board of Regents of the University of California has been resolved, and the Assignee is now completing the final corporate and tax filings.

Counsel to the Assignee, Dick Rogan, Esq., has reported there may be potential sources of revenue which include funds from class action lawsuits, money from a claim in the PG&E bankruptcy case, and refunds from FERC. There is no way to determine either how much or when these funds might become available.

The Assignee hopes to issue the next dividend around the third week of July if all taxes and contingent liabilities have been cleared.

Creditors are requested to advance their files to the latter part of July, 2003 for a status report. You will be advised if any significant developments occur in the interim.

Very truly yours,

ADJUSTMENT BUREAU

OPC MMS SEC

AUS

C.E. "Chuck" Brooks

Estate Manager

DOCUMENT NUMBER - PATE