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September 30, 2003

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo,

Re: Inventory Adjustments

The semi-annual stockpile flyover was conducted on September 11, 2003. However, all of the information needed to calculate the results was not received in time to make the adjustments during September business. The results will be completed and adjusted on the company books in October, 2003.

The results of the flyovers will be communicated to the FPSC later in October.

Sincerely,

*Susan D. Ritenour*

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