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COMMISSION CLERK

P.O. Box 3395 West Palm Beach, Florida 33402-3395

January 17, 2006

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 050001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of December 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

CMP	Sincerely,	
сом <u>5</u>	a. i. Agl	
CTR	Curtis D Goung	
ECR	Curtis D. Young Senior Regulatory Accountant	
GCL	•	06
OPC	Enclosure Cc: Kathy Welch/ FPSC	
RCA	Doc Horton George Bachman (no enclosure) Mark Cutshaw (no enclosure)	
SCR	Mario Lacaci (no enclosure) Jack English (no enclosure)	
SGA	Chuck Stein (no enclosure) SJ 80-441	9
SEC _		65 S
OTH		DOCUMENT RUMBER - DATE

Fuel Monthly December 2005

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Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: December 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	. 0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (AB) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)	715,482	658,739	56,743	8.61%	31,941	29,408	2,533	8.61%	2.24001	2.24	0.0000	0.00%
8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9)	548,641	457,869	90,772	19.82%	31,941	29,408	2,533	8.61%	1.71767	1.55695	0.16072	10.32%
10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	340,641	457,009	90,772	19.02 %	31,941	25,400	2,303	0.0170	1.71707	1.55055	0.10072	10.02 %
12 TOTAL COST OF PURCHASED POWER	1,264,123	1,116,608	147,515	13.21%	31,941	29,408	2,533	8.61%	3.95768	3.79695	0.16073	4.23%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a)					31,941	29,408	2,533	8.61%		. —		
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	o	0	O	0.00%	0	0	0	0.00%	0	o	¥	0.00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS	1,264,123	1,116,608	147,515	13.21%	31,941	29,408	2,533	8.61%	3.95768	3,79695	0.16073	4.23%
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Sales (A4) 22 Company Use (A4)	115,010 * 989 *	15,530 * 1,025 *	99,480 (36)	640.57% -3.51%	2,906 25		2,497 (2)	610.51% -7.41%	0.41472 0.00357	0.05587 0.00369	0.35885 -0,00012	642.29% -3.25%
23 T & D Losses (A4)	50,579 *	44,652	5,927	13.27%	1,278		102	8.67%	0.18238	0.16064	0.02174	13.53%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,264,123	1,116,608	147,515	13.21%	27,732	27,796	(64)	-0.23%	4.55835	4.01715	0.5412	13.47%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	1,264,123 1.000	1,116,608 1.000	147,515 0.000	13.21% 0.00%	27,732 1.000		(64) 0.000	-0.23% 0.00%	4.55835 1.000	4.01715 1.000	0.5 412 0.000	13.47% 0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,264,123	1,116,608	147,515	13.21%	27,732	27,796	(64)	-0.23%	4.55835	4.01715	0.5412	13.47%
28 GPIF**	80,579	80,579	0	0.00%	27,732	27,796	(64)	-0.23%	0.29056	0.28989	0.00067	0.23%
30 TOTAL JURISDICTIONAL FUEL COST	1,344,702	1,197,187	147,515	12.32%	27,732	27,796	(64)	-0.23%	4.84892	4.30705	0.54187	12.58%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.00072 4.85241	1.00072 4.31015	0 0.54226	0.00% 12.58%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								L	4.852	4.310	0.542	12.58%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: December 2005

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	
	Fuel Cost of Other Power Sales (A7)
18	
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

31	Revenue	Tax	F	actor

PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWI	4	
 		DIFFEREN	ICE			DIFFI	ERENCE			DIFFERE	NCE
 ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
				0	0	0	0.00%	0	0	0	0.009
0	0	0	0.00%	0	0	0	0.00%	0	· O	0	0,009
7,990,179	7,536,301	453,878	6.02%	356,704	336,442	20,262	6.02%	2.24	2.24	0	0.009
5,886,388	5,219,208	667,180	12.78%	356,704	336,442	20,262	6.02%	1.65022	1.5513	0.09892	6,38
13,876,567	12,755,509	1,121,058	8.79%	356,704	336,442	20,262	6.02%	3.89022	3.7913	0.09892	2.619
				356,704	336,442	20,262	6.02%		. —		
0	o	G	0.00%	0	0	0	0.00%	0	o)	0.009
13,876,567	12,755,509	1,121,058	8.79%	356,704	336,442	20,262	6.02%	3,89022	3.7913	0.09892	2.619
64,377 * 11,048 * 555,057 *	295,001 • 9,478 *** 510,233 •	(230,624) 1,570 44,824	-78.18% 16.56% 8.79%	1,655 284 14,268	7,781 250 13,458	(6,126) 34 810	-78.73% 13.60% 6.02%	0.01891 0.00324 0.16301	0.09367 0.00301 0.162	-0.07476 0.00023 0.00101	-79,819 7,649 0,629
13,876,567	12,755,509	1,121,058	8.79%	340,497	314,953	25,544	8.11%	4.07538	4.04998	0.0254	0.639
13,876,567 1.000	12,755,509 1.000	1,121,058 0.000	8.79% 0.00%	340,497 1.000	314,953 1.000	25,544 0.000	8.11% 0.00%	4.07538 1.000	4.04998 1.000	0.0254 0.000	0.63% 0.00%
13,876,567	12,755,509	1,121,058	8.79%	340,497	314,953	25,544	8.11%	4.07538	4.04998	0.0254	0.63%
966,951	966,951	0	0.00%	340,497	314,953	25,544	8.11%	0.28398	0.30701	-0.02303	-7.50%
 14,843,518	13,722,460	1,121,058	8.17%	340,497	314,953	25,544	8.11%	4.35937	4.35699	0.00238	0.05%
								1.00072 4.36251	1.00072 4.36013	0 0.00238	0.00%

 ³¹ Revenue Tax Factor
 32 Fuel Factor Adjusted for Taxes
 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURR	ENT MONTH					PERIOD TO D	ATE		
	ACTUAL	EST	IMATED	DII AMOUNT	FFERENCE %	ACTU	JAL	ESTIMATED		DIFFEI AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$ \$		\$			\$	9	· · ·	\$		
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities 	715,482 548,641		658,739 457,869	56,743 90,772	8.61% 19.82%		90,179 96,388	7,536,301 5,219,208		4 53,878 667,180	6.02% 12.78%
Energy Cost of Economy Purchases Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	1,264,123		1,116,608	147,515	13.21%	13,87	6,567	12,755,509	·	1,121,058	8.79%
6a. Special Meetings - Fuel Market Issue	6,122			6,122	0.00%	11	4,327	:		114,327	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,270,245 \$	·	1,116,608 \$	153,637	13.76%	\$ 13,99	0,894 \$	12,755,509	\$	1,235,385	9.69%

SCHEDULE A2 Page 2 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH	1		PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE .	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxe 1. Jurisdictional Sales Revenue a. Base Fuel Revenue	es) \$	\$	\$	\$	\$		\$	
b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue	1,159,189 1,159,189 680,232 1,839,421	1,170,818 1,170,818 608,513 1,779,331	(11,629) (11,629) 71,719 60,090	-0.99% -0.99% 11.79% 3.38%	14,243,724 14,243,724 8,216,913 22,460,637	13,266,244 13,266,244 7,002,097 20,268,341	977,480 977,480 1,214,816 2,192,296	7.37% 7.37% 17.35% 10.82%
Non Jurisdictional Sales Revenue Total Sales Revenue	0 \$ 1,839,421	0	0	0.00% 3.38% \$	0	0 20,268,341	0	0.00% 10.82%
C. KWH Sales 1. Jurisdictional Sales 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales	27,732,010 0 27,732,010 100.00%	27,796,413 0 27,796,413 100.00%	(64,403) 0 (64,403) 0.00%	-0.23% 0.00% -0.23% 0.00%	340,497,161 0 340,497,161 100.00%	314,954,167 0 314,954,167 100.00%	25,542,994 0 25,542,994 0.00%	8.11% 0.00% 8.11% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		(CURRENT MONTH				PERIOD TO DATE	Ē		
	-			DIFFEREN	NCE			DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT	% '	ACTUAL	ESTIMATED	AMOUNT	%	
D. True-up Calculation	 									
Jurisdictional Fuel Rev. (line B-1c)	\$	1,159,189 \$	1,170,818 \$	(11,629)	-0.99%	14,243,724 \$	13,266,244 \$	977,480	7.37%	
Fuel Adjustment Not Applicable								¥ - ?		
a. True-up Provision		80,579	80,579	0	0.00%	966,951	966,951	, , 0	0.00%	
b. Incentive Provision					1					
 c. Transition Adjustment (Regulatory Tax Refund) 		0	0	0	0.00%	0	0 -	0	0.00%	
Jurisdictional Fuel Revenue Applicable to Period	1	1,078,610	1,090,239	(11,629)	-1.07%	13,276,773	12,299,293	977,480	7.95%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		1,270,245	1,116,608	153,637	13.76%	13,990,894	12,755,509	1,235,385	9.69%	
Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A			
, , ,	1	1,270,245	1,116,608	153,637	13.76%	13,990,894	12,755,509.	1,235,385	9.69%	
					į					
•	1	(191,635)	(26,369)	(165,266)	626.74%	(714,121)	(456,216)	(257,905)	56.53%	
•		, , ,	` ' '	` , , ,	l	,	• • •			
•	1	(2.429)		(2,429)	0.00%	(28,764)		(28,764)	0.00%	
		• • •	549,574		-214.53%	(966,951)	93,049		-1139.18%	
· · · · · · · · · · · · · · · · · · ·	1	\ ,,	,			, , ,		, ,		
, , ,		80.579	80,579	. 0	0.00%	966,951	966,951	0	0.00%	
	ls	•	•	(1.346.669)		,	•	(1.346.669)	-223.04%	
•		(,ooo, ¢	2341.21	(.,= .,==-)		(: :=j===; +	-, +	(,,,		
	 Jurisdictional Fuel Rev. (line B-1c) Fuel Adjustment Not Applicable True-up Provision Incentive Provision Transition Adjustment (Regulatory Tax Refund) Jurisdictional Fuel Revenue Applicable to Period Adjusted Total Fuel & Net Power Transaction (Line A-7) 	1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision for the Month 9. True-up & Inst. Provision Beg. of Month 9a. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 11. End of Period - Total Net True-up \$	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision for the Month 9. True-up & Inst. Provision Beg. of Month 9a. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 11. End of Period - Total Net True-up \$ 1,159,189 \$ 1,159,189 \$ 1,159,189 \$ 1,078,610 1,078,610 1,270,245 1,270,245 100% 1,270,245 100% 1,270,245 (191,635) (2,429) (629,400) 80,579	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision Beg. of Month 9a. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 11. End of Period - Total Net True-up 11. True-up \$ (742,885) \$ 603,784 \$	Different ACTUAL ESTIMATED DIFFERENT AMOUNT D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision for the Month 9. True-up & Inst. Provision Beg. of Month 9a. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 11. End of Period - Total Net True-up DIFFERENT AMOUNT \$ 1,159,189 \$ 1,170,818 \$ (11,629) \$ 0,170,818 \$ (11,629) \$ 1,159,189 \$ 1,170,818 \$ (11,629) \$ 1,170,818 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,170,810 \$ (11,629) \$ 0,	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) d. Adjusted Total Fuel & Net Power Transaction (Line A-7) d. Adjusted Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision for the Month 9a. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 1. Jurisdictional Fuel & Net Power Transactions (Calcino Collection (Calcino Calcino	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 8. Interest Provision for the Month 9. True-up & Inst. Provision Beg. of Month 9. Deferred True-up Beginning of Period 10. True-up Collected (Refunded) 10. True-up Collected (Ref	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a. True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision for the Month Over/Under Collection (Line Provision for the Month Over/Under Collection (Line Provision Beg. of Month 9. True-up Beginning of Period 10. True-up Poiled (Refunded) 10. True-up Provision Beg. of Month 9. Deferred True-up Beginning of Period 11. End of Period - Total Net True-up \$ (742,885) \$ 603,784 \$ (1,346,669) -223.04% (742,885) \$ 603,784 \$ \$	D. True-up Calculation 1. Jurisdictional Fuel Rev. (line B-1c) 2. Fuel Adjustment Not Applicable a True-up Provision b. Incentive Provision c. Transition Adjustment (Regulatory Tax Refund) 3. Jurisdictional Fuel Revenue Applicable to Period 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 7. True-up Provision True-up & Inst. Provision for the Month 9. True-up & Inst. Provision for the Month 9. True-up & Inst. Provision Deg. of Month 9. True-up & Inst. Provision Deg. of Month 9. True-up & Inst. Provision Deg. of Month 9. True-up Collected (Refunded) 10. True-up Collected (Refunded) 10. True-up Collected (Refunded) 11. End of Period - Total Net True-up 8	

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		ı	CURRENT MONTH				PERIOD TO DATI	=	
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE
E. Interest Provision									
 Beginning True-up Amount (lines D-9 + 9a) 	\$	(629,400) \$	549,574 \$	(1,178,974)	-214.53%	N/A	N/A		
Ending True-up Amount Before Interest		(740,456)	603,784	(1,344,240)	-222.64%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)					ı	N/A	N/A	¥{	
Total of Beginning & Ending True-up Amount		(1,369,856)	1,153,358	(2,523,214)	-218.77%	N/A	N/A	•	
Average True-up Amount (50% of Line E-3)	\$	(684,928) \$	576,679 \$	(1,261,607)	-218.77%	N/A	N/A		
Interest Rate - First Day Reporting Business M	lonth	4.2100%	N/A			N/A	N/A		
Interest Rate - First Day Subsequent Business	Month	4.3000%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		8.5100%	N/A	-		N/A	N/A		
Average Interest Rate (50% of Line E-7)		4.2550%	N/A		-]	N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.3546%	N/A			N/A	N/A		
Interest Provision (Line E-4 x Line E-9)		(2,429)	N/A			N/A	N/A		

12 DECEMBER 2005 MARIANNA FUEL, 1/17/2006, 8:51 AM

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: December 2005

		Cl	URRENT MONTH			Pf	RIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
(MWH)	L								
		0	0	0	0.00%	0	0		0.00%
1 System Net Generation 2 Power Sold		. 0	U	U	0.00%	U	U	U	0.00%
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	1	31,941	29,408	2,533	8.61%	356,704	336,442	20,262	6.02%
4a Energy Purchased For Qualifying Facilities		01,011	25, .00	2,000	5.5.75	555,75	555,172		
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load		31,941	29,408	2,533	8.61%	356,704	336,442	20,262	6.02%
8 Sales (Billed)		27,732	27,796	(64)	-0.23%	340,497	314,953	25,544	8.11%
8a Unbilled Sales Prior Month (Period)		,	•	` '					
8b Unbilled Sales Current Month (Period)							- '		
9 Company Use		25	27	(2)	-7.41%	284	250	34	13.60%
10 T&D Losses Estimated	0.04	1,278	1,176	102	8.67%	14,268	13,458	810	6.02%
11 Unaccounted for Energy (estimated)		2,906	409	2,497	610.51%	1,655	7,781	(6,126)	-78.73%
12	}				İ				
13 % Company Use to NEL		0.08%	0.09%	-0.01%	-11.11%	0.08%	0.07%	0.01%	14.29%
14 % T&D Losses to NEL	ĺ	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	<u> </u>	9.10%	1.39%	7.71%	554.68%	0.46%	2.31%	1.85%	-80.09%
(\$)	· 								
16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold	-								
18 Fuel Cost of Purchased Power	ł	715,482	658,739	56,743	8.61%	7,990,179	7,536,301	453,878	6.02%
18a Demand & Non Fuel Cost of Pur Power		548,641	457,869	90,772	19.82%	5,886,388	5,219,208	667,180	12.78%
18b Energy Payments To Qualifying Facilities		0.10,011	101,000	55,		-,,	-,	,	
19 Energy Cost of Economy Purch.									
20 Total Fuel & Net Power Transactions	ļ	1,264,123	1,116,608	147.515	13.21%	13,876,567	12,755,509	1,121,058	8.79%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									_:-
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold	ļ	0.0400	0.0400		0.000/	2.2400	2.2400	_	0.00%
23 Fuel Cost of Purchased Power	ĺ	2.2400	2.2400	0.1610	0.00% 10.34%	1.6500	2.2400 1.5510	0.0990	6.38%
23a Demand & Non Fuel Cost of Pur Power		1.7180	1.5570	0.1610	10.3470	0000.1	1.5510	0.0330	3.30 /
23b Energy Payments To Qualifying Facilities					1				
24 Energy Cost of Economy Purch.		3.9580	3.7970	0.1610	4.24%	3.8900	3.7910	0.0990	2.61%
25 Total Fuel & Net Power Transactions		3.9360	3.1910	0,1010	7.27/0	0.0000	5.75.15	2.000	4.017

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: December 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
		TOTAL	кwн	KWH FOR	KWH		CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED : (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:							who also writers.	
GULF POWER COMPANY	RE	29,408			29,408	2.239999	3.796953	658,739
TOTAL		29,408	0	0	29,408	2.239999	3.796953	658,739
ACTUAL:								
GULF POWER COMPANY	RE	31,941			31,941	2.240011	3.957681	715,482
								\$.
TOTAL		31,941	0	0	31,941	2.240011	3.957681	715,482
101710	<u> </u>	3,,3,7,7						
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		2,533 8.60%	0.00%	0.00%	2,533 8.60%	0.000000	0.160728	56,743 8.60%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	356,704 336,442 20,262 6.00%	0.00%	0.00%	356,704 336,442 20,262 6.00%	2.240003 2.240000 0.000003 0.00%	3.890219 3.791295 0.098924 2.60%	7,990,179 7,536,301 453,878 6.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: December 2005

		For the Period	/Month of:	December 2005			
(1)	(2)	(3)	(4)	(5)	(6)		(7)
				TOTAL \$ FOR	COST IF GE	NERATED	FUEL
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KW	FUEL ADJ. (3) X (4) H \$	(a) CENTS/KWH	(b) TOTAL COST \$	SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL							
ACTUAL:							
							1
TOTAL		- AL-MANATA					
FOOTNOTE: PURCHASED POW	ER COSTS IN	ICLUDE CUSTO	OMER, DEMAN	ND & ENERGY CHAR	GE 548,641		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: December 2005

			DOLLARS	
		ACTIVAL	ECTILIA TED	DIFFEREN
		ACTUAL	ESTIMATED	AMOUNT
1	Fuel Cost of System Net Generation (A3)			
2	Nuclear Fuel Disposal Cost (A13)			
3	Coal Car Investment	j		
4	Adjustments to Fuel Cost (A2, Page 1)	!		0
5	TOTAL COST OF GENERATED POWER	0	0	Ö
6	Fuel Cost of Purchased Power (Exclusive	_	•	•
	of Economy) (A8)	658,927	769,550	(110,623)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	,	,	(,,
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)]		
9	Energy Cost of Sched E Economy Purch (A9)	•		
10	Demand and Non Fuel Cost of Purchased Power (A9)	506,670	491,422	15,248
11	Energy Payments to Qualifying Facilities (A8a)	8,228	6,466	1,762
				1,102
12	TOTAL COST OF PURCHASED POWER	1,173,825	1,267,438	(93,613)
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)			
14	Fuel Cost of Economy Sales (A7)	1		
15	Gain on Economy Sales (A7a)			
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)			
17	Fuel Cost of Other Power Sales (A7)	J		
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0
	(LINE 14 + 15 + 16 + 17)			
19	NET INADVERTENT INTERCHANGE (A10)			
	LESS GSLD APPORTIONMENT OF FUEL COST	229,654	344,949	(115,295)
20a	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	944,171	922,489	21,682
21	Net Unbilled Sales (A4)	25,037 *	(56, 109) *	81,146
22	Company Use (A4)	1,062 *	768 •	294
23	T & D Losses (A4)	56,649	55,342	1,307
24	SYSTEM KWH SALES	944,171	922,489	21,682
25	Wholesale KWH Sales			
26	Jurisdictional KWH Sales	944,171	922,489	21,682
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000
27	Jurisdictional KWH Sales Adjusted for			
	Line Losses	944,171	922,489	21,682
28	GPIF**	04.500	04.500	
29	TRUE-UP**	34,589	34,589	0
30	TOTAL JURISDICTIONAL FUEL COST	978,760	957,078	21,682
	(Excluding GSLD Apportionment)			
31	Revenue Tax Factor			
32	Fuel Factor Adjusted for Taxes			
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)			

•	DEL FAC ROUNDED TO NEAREST .001 (CENTS/R
	*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KW	H	
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	FERENC
				0	o	0	0.0%	0.00000	0.00000	0.00000	0.0
		0	0.0%								
0	O	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
658,927	769,550	(110,623)	-14.4%	36,894	41,710	(4,816)	-11.6%	1.78600	1.84500	(0.05900)	-3.2
506,670	491,422	15,248	3.1%	36,894	41,710	(4,816)	-11.6%	1.37331	1.17819	0.19512	16.6
8,228	6,466	1,762	27.3%	440	346	94	27.2%	1.87000	1.86879	0.00121	0.
1,173,825	1,267,438	(93,613)	-7.4%	37,334	42,056	(4,722)	-11.2%	3.14412	3.01369	0.13043	4.
:				37,334	42,056	(4,722)	-11.2%		_		
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
229,654 944,171	344,949 922,489	(115,295) 21,682	8.6% 2.4%	0 37,334	0 42,056	0 (4,722)	0.0% -11.2%	2.52898	2.19348	0.33550	15.
25,037	(56, 109) *	81,146	-144.6%	990	(2,558)	3,548	-138.7%	0.07350	(0.13341)	0.20691	-155.
1,062	768	294	38.3%	42	35	7	20.0%	0.00312	0.00183	0.00129	70.
56,649	55,342	1,307	2.4%	2,240	2,523	(283)	-11.2%	0.16631	0.13159	0.03472	26.
944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.
944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.
1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.
944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.
34,589	34,589	0_	0.0%	34,062	42,056	(7,994)	-19.0%	0.10155	0.08225	0.01930	23.
978,760	957,078	21,682	2.3%	34,062	42,056	(7,994)	-19.0%	2.87347	2.27572	0.59775	26.
							1	1.01609	1.01609	0.00000	0.
				•				2.91970 2.920	2.31234 2.312	0.60736 0.608	26. 26.

Company: FLORIDA PUBLIC UTILITIES COMPANY

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: December 2005

FERNANDINA BEACH DIVISION

		PERIOD TO	DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWI	Н	
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
	uel Cost of System Net Generation (A3) uclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 Ac	oal Car Investment djustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%				1				
	OTAL COST OF GENERATED POWER Jel Cost of Purchased Power (Exclusive	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
7 Er	of Economy) (A8) hergy Cost of Sched C & X Econ Purch (Broker)(A9) hergy Cost of Other Econ Purch (Non-Broker)(A9)	8,847,310	8,687,929	159,381	1.8%	495,369	470,890	24,479	5.2%	1.78600	1.84500	(0.05900)	-3.2%
9 Er	nergy Cost of Sched E Economy Purch (A9)	0.007.745	0.000.047	040 700	0.004	495,369	470.890	24,479	5.2%	1.33390	1.35848	(0.00.450)	4.00/
	emand and Non Fuel Cost of Purchased Power (A9) nergy Payments to Qualifying Facilities (A8a)	6,607,745 80,410	6,396,947 56,056	210,798 24,354	3.3% 43.5%	4,300	2,998	1,302	43.4%	1.87000	1.86978	(0.02458) 0.00022	-1.8% 0.0%
12 T	OTAL COST OF PURCHASED POWER	15,535,465_	15,140,932	394,533	2.6%	499,669	473,888	25,781	5.4%	3.10915	3.19504	(0.08589)	-2.7%
	OTAL AVAILABLE MWH (LINE 5 + LINE 12)					499,669	473,888	25,781	5.4%				
15 G	uel Cost of Economy Sales (A7) ain on Economy Sales (A7a)												
17 FL 18 TC	uel Cost of Unit Power Sales (SL2 Partpts)(A7) uel Cost of Other Power Sales (A7) DTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.0%	0	0	. 0	0.0%	0.00000	0.00000	0.00000	0.0%
	(LINE 14 + 15 + 16 + 17) ET INADVERTENT INTERCHANGE (A10)												
	ESS GSLD APPORTIONMENT OF FUEL COST	4,002,271	4,139,370	(137,099)	-3.3%	0	0	0	0.0%	_			
	OTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,533,194	11,001,562	531,632	4.8%	499,669	473,888	25,781	5.4%	2.30817	2.32155	(0.01338)	-0.6%
21 Ne	et Unbilled Sales (A4)	(346,179)	(716,709) •	370,530	-51.7%	(14,998)	, , ,	15,874	-51.4% 23.1%	(0.07150) 0.00257	(0.15060) .0.00214	0.07910 0.00043	-52.5% 20.1%
	ompany Use (A4) & D Losses (A4)	12,441 ° 691,989 °	10,168 * 660,086 *	2,273 31,903	22.4% 4.8%	539 29,980	438 28,433	101 1,547	5.4%	0.14293	0.00214	0.00043	3.0%
	YSTEM KWH SALES	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
	holesale KWH Sales irisdictional KWH Sales	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
	risdictional Loss Multiplier risdictional KWH Sales Adjusted for	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
	Line Losses	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
	RUE-UP**	415,063	415,063	0	0.0%	484,148	475,889	8,259	1.7%	0.08573	0.08722	(0.00149)	-1.7%
30 TC	DTAL JURISDICTIONAL FUEL COST	11,948,257	11,416,625	531,632	4.7%	484,148	475,889	8,259	1.7%	2.46789	2.39901	0.06888	2.9%
	evenue Tax Factor rei Factor Adjusted for Taxes									1.01609 2.50760	1.01609 2.43761	0.00000 0.06999	0.0% 2.9%

2.438

0.070

2.9%

2.508

³² Fuel Factor Adjusted for Taxes33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

SCHEDULE A2 Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
	ļ	ACTUAL	ESTIMATED	DIFFERENC _AMOUNT	E %	ACTUAL	ESTIMATED_	DIFFERENCI AMOUNT	E %
A. Fuel Cost & Net Power Transactions									
Fuel Cost of System Net Generation Ta. Fuel Related Transactions (Nuclear Fuel Disposal) Fuel Cost of Power Sold	\$	\$	\$			\$ \$	\$		
3. Fuel Cost of Purchased Power	1	658,927	769,550	(110,623)	-14.4%	8,847,310	8,687,929	159,381	1.8%
3a. Demand & Non Fuel Cost of Purchased Power	1	506,670	491,422	15,248	3.1%	6,607,745	6,396,947	210,798	3.3%
Sb. Energy Payments to Qualifying Facilities Energy Cost of Economy Purchases		8,228	6,466	1,762	27.3%	80,410	56,056	24,354	43.5%
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)		1,173,825	1,267,438	(93,613)	-7.4%	15,535,465	15,140,932	394,533	2.6%
6a. Special Meetings - Fuel Market Issue		6,372		6,372	0.0%	123,951		123,951	0.0%
								* (
7. Adjusted Total Fuel & Net Power Transactions		1,180,197	1,267,438	(87,241)	-6.9%	15,659,416	15,140,932	518,484	3,4%
8. Less Apportionment To GSLD Customers		229,654	344,949	(115,295)	-33.4%	4,002,271	4,139,370	(137,099)	-3.3%
9. Net Total Fuel & Power Transactions To Other Classes	s	950,543	•	28,054	3.0%		11,001,562 \$	655,583	6.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) 1. Jurisidictional Sales Revenue (Excluding GSLD) a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisidictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 5. Total Sales Revenue 6. KWH Sales (Excluding GSLD) 7. Jurisdictional Sales 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Jurisdictional Sales Revenue 8. Sales Revenue (Excluding GSLD) 8. Juris		_		CURRENT MONTH				PERIOD TO DATE		
1. Jurisdictional Sales Revenue (Excluding GSLD) a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue (Excluding GSLD) 5. KWH Sales (Excluding GSLD) 6. KWH Sales (Excluding GSLD) 6. KWH Sales (Excluding GSLD) 6. Survisdictional Sales 6. Total Jurisdictional Sales 6. Total Sales 7. Total Sales 8. To			ACTUAL	ESTIMATED			ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	≘ %
a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisidictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue c. Total Sales Revenue e. Total Sales Revenue c. Total Sales Revenue e. Total Jurisdictional Sales Revenue c. Non Jurisdictional Sales Revenue c. Total Sales Reve	B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	T								
b. Fuel Recovery Revenue c. Jurisidictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue (Excluding GSLD) 6. KWH Sales (Excluding GSLD) 7. Jurisdictional Sales 882,128 7.112,247 7. (230,119) 720.7% 882,128 7. 1,112,247 7. (230,119) 720.7% 882,128 7. 1,112,247 7. (230,119) 720.7% 882,128 7. 1,112,247 7. (230,119) 720.7% 12,356,409 12,605,613 7. (249,206 12,356,409 12,605,613 7. (249,206 12,356,409 12,605,613 7. (249,206 12,356,409 12,605,613 7. (249,206 12,356,409 12,356,409 12,605,613 7. (249,206 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,356,409 12,605,613 (249,206 12,356,409 12,356,4		\$	\$	\$		\$	\$	\$		
d. Non Fuel Revenue 591,440 627,274 (35,834) -5.7% 7,832,912 6,672,029 1,160,86 e. Total Jurisdictional Sales Revenue 1,473,568 1,739,521 (265,953) -15.3% 20,189,321 19,277,642 911,676 2. Non Jurisdictional Sales Revenue (Excluding GSLD) \$ 1,473,568 1,739,521 \$ (265,953) -15.3% \$ 20,189,321 19,277,642 911,676 C. KWH Sales (Excluding GSLD) \$ 1,473,568 \$ 1,739,521 \$ (265,953) -15.3% \$ 20,189,321 \$ 19,277,642 \$ 911,676 C. KWH Sales (Excluding GSLD) \$ 1,473,568 \$ 1,739,521 \$ (265,953) -15.3% \$ 20,189,321 \$ 19,277,642 \$ 911,676 C. KWH Sales (Excluding GSLD) \$ 1,473,568 \$ 1,739,521 \$ (265,953) -15.3% \$ 20,189,321 \$ 19,277,642 \$ 911,676 C. KWH Sales (Excluding GSLD) \$ 1,473,568 \$ 41,048,512 (9,332,726) -22.7% 412,617,713 429,703,851 (17,086,13) 2. Non Jurisdictional Sales \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0<			882,128	1,112,247	(230,119)	-20.7%	12,356,409	12,605,613	(249,204)	-2.0%
e. Total Jurisdictional Sales Revenue 1,473,568 1,739,521 (265,953) -15.3% 20,189,321 19,277,642 911,679 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue (Excluding GSLD) 5. KWH Sales (Excluding GSLD) 6. KWH Sales (Excluding GSLD) 7. Jurisdictional Sales KWH 7. Non Jurisdictional Sales KWH 7. Jurisd	c. Jurisidictional Fuel Revenue		· ·		, , ,				(249,204)	-2.0%
2. Non Jurisdictional Sales Revenue 0								• •	1,160,883	17.4%
3. Total Sales Revenue (Excluding GSLD) \$ 1,473,568 \$ 1,739,521 \$ (265,953) -15.3% \$ 20,189,321 \$ 19,277,642 -\$ 911,679 C. KWH Sales (Excluding GSLD) 1. Jurisdictional Sales KWH 31,715,786 41,048,512 (9,332,726) -22.7% 412,617,713 429,703,851 (17,086,13) 2. Non Jurisdictional Sales 0 0 0 0.0% 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•• • • • • • • • • • • • • • • • • • • •			1,739,521	(265,953)		• •		·	4.7%
C. KWH Sales (Excluding GSLD) 1. Jurisdictional Sales KWH 31,715,786 41,048,512 (9,332,726) -22.7% 412,617,713 429,703,851 (17,086,13) 2. Non Jurisdictional Sales 0 0 0 0.0% 0 0 0		ا	-	4 700 504 6	(265.053)		_		0	0.0% 4.7%
1. Jurisdictional Sales KWH 31,715,786 41,048,512 (9,332,726) -22.7% 412,617,713 429,703,851 (17,086,13) 2. Non Jurisdictional Sales 0 0 0.0% 0 0	3. Total Sales Revenue (Excluding GSLD)	3	1,473,568 \$	1,739,521 \$	(200,903)	-15.3% \$	20,169,321 \$	19,277,042-\$	911,079	4.1%
2. Non Jurisdictional Sales 0 0 0.0% 0 0	, -		31 716 796	41 048 512	(0.332.726)	-22 7%	412 617 713	420 703 851	(17.086.138)	-4.0%
		1		41,040,312	(3,332,720)	i i		• •	(17,000,150)	0.0%
	3. Total Sales	1	31,715,786	41,048,512	(9,332,726)	-22.7%	412,617,713	429,703,851	(17,086,138)	-4.0%
			100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%
						<u>.</u>	· · · · · · · · · · · · · · · · · · ·			

SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	ļ		CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
D. Tava va Coloulation (Evaluation CSLD)									
D. True-up Calculation (Excluding GSLD) 1. Jurisdictional Fuel Rev. (line B-1c)		882,128 \$	1,112,247 \$	(230,119)	-20.7% \$	12,356,409 \$	12,605,613 \$	(240.204)	-2.0%
Fuel Adjustment Not Applicable	13	002,120 p	1,112,247 Φ	(230,119)	-20.776 p	12,350,409 \$	12,000,010 \$	(249,204)	-2.07
a. True-up Provision	ļ	34,589	34,589	0	0.0%	415,063	415,063	0	0.0%
b. Incentive Provision	1	34,369	34,569	U	0.076	415,003	413,063	U	0.07
c. Transition Adjustment (Regulatory Tax Refund)	1				ļ			0	0.09
Jurisdictional Fuel Revenue Applicable to Period	1	847,539	1,077,658	(230,119)	-21.4%	11,941,346	12,190,550	(249,204)	-2.09
Adjusted Total Fuel & Net Power Transaction (Line A-7)		950,543	922,489	28,054	3.0%	11,657,145	11,001,562	655,583	6.09
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	,	100.00%	100.00%	0.00%	0.0%	N/A	N/A	000,000	0.0
6. Jurisdictional Total Fuel & Net Power Transactions	1	950,543	922,489	28,054	3.0%	11,657,145	11,001,562	655,583	6.0
(Line D-4 x Line D-5 x *)		000,010	022, 100	20,00	0.070	11,007,110	11,001,002	000,000	0.0
7. True-up Provision for the Month Over/Under Collection		(103,004)	155,169	(258,173)	-166.4%	284,201	1,188,988	(904,787)	-76.1
(Line D-3 - Line D-6)	ĺ	(100,001)	100,100	(====,)		,	1,100,000	(001,101)	,
8. Interest Provision for the Month		1,119		1,119	0.0%	(1,736)		(1,736)	0.09
9. True-up & Inst. Provision Beg. of Month	l	349,761	(890,339)	1,240,100	-139.3%	(415,063)	(2,304,632)	1,889,569	-82.09
9a. Deferred True-up Beginning of Period	ł	,	, -1/			,,		,	
10. True-up Collected (Refunded)	į	34,589	34,589	0	0.0%	415,063	415,063	. 0	0.09
11. End of Period - Total Net True-up	s	282,465 \$	(700,581) \$	983,046	-140.3% \$	282,465 \$	(700,581) \$	983,046	-140.39
(Lines D7 through D10)	1			•				,	

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
E. Interest Provision (Excluding GSLD) 1. Beginning True-up Amount (lines D-9 + 9a)	e e	349,761 \$	(890,339) \$	1,240,100	-139.3%	N/A	N/A	-	
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)		281,346	(700,581)	981,927	-140.2%	N/A N/A	N/A N/A		
Total of Beginning & Ending True-up Amount Average True-up Amount (50% of Line E-3)	\$	631,107 315,554 \$	(1,590,920) (795,460) \$	2,222,027 1,111,014	-139.7% -139.7%	N/A N/A	N/A N/A	-	
Interest Rate - First Day Reporting Business Month Interest Rate - First Day Subsequent Business Month		4.2100% 4.3000%	N/A N/A N/A			N/A N/A N/A	N/A N/A N/A	-	
 Total (Line E-5 + Line E-6) Average Interest Rate (50% of Line E-7) Monthly Average Interest Rate (Line E-8 / 12) 		8.5100% 4.2550% 0.3546%	N/A N/A N/A	 	-	N/A N/A N/A	N/A N/A N/A	-	
10. Interest Provision (Line E-4 x Line E-9)		1,119	N/A	-	-	N/A	N/A	-	-
								, i	

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: December 2005

			CURRENT MO	NTH			PERIOD TO DA	ATE	
			OUTRE INT	DIFFERENC	. I		TERROD TO DA	DIFFEREN	ICE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	% %
		7101011	LOTINICIED	7100011		NOTONE	LOTIVIATED	AMOUNT	
	(MWH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	36,894	41,710	(4,816)	-11.55%	495,369	470,890	24,479	5.20%
4a	Energy Purchased For Qualifying Facilities	440	346	94	27.17%	4,300	2,998	1,302	43.43%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET	İ							
7	Net Energy for Load	37,334	42,056	(4,722)	-11.23%	499,669	473,888	25,781	5.44%
8	Sales (Billed)	34,062	42,056	(7,994)	-19.01%	484,148	475,889	8,259	1.74%
8a	Unbilled Sales Prior Month (Period)							_	
8b	Unbilled Sales Current Month (Period)						. •	. ——	
9	Company Use	42	35	7	20.00%	539	438	101	23.06%
10		0.06 2,240	2,523	(283)	-11.22%	29,980	28,433	1,547	5.44%
11	Unaccounted for Energy (estimated)	990	(2,558)	3,548	-138.70%	(14,998)	(30,872)	15,874	-51.42%
12									
13	% Company Use to NEL	0.11%	0.08%	0.03%	37.50%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.65%	-6.08%	8.73%	-143.59%	-3.00%	-6.51%	3.51%	-53.92%

(\$)

										_
16	Fuel Cost of Sys Net Gen									ı
16a	Fuel Related Transactions									Ĺ
16b	Adjustments to Fuel Cost									İ
17	Fuel Cost of Power Sold				İ					İ
18	Fuel Cost of Purchased Power	658,927	769,550	(110,623)	-14.38%	8,847,310	8,173,811	673,499	8.24%	l
18a	Demand & Non Fuel Cost of Pur Power	506,670	491,422	15,248	3.10%	6,607,745	5,990,760	616,985	10.30%	Ĺ
18b	Energy Payments To Qualifying Facilities	8,228	6,466	1,762	27.25%	80,410	56,056	24,354	43.45%	ĺ
19	Energy Cost of Economy Purch.				1					ı
20	Total Fuel & Net Power Transactions	1,173,825	1,267,438	(93,613)	-7.39%	15,535,465	14,220,627	1,314,838	9.25%	l

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.736	0.050	2.88%
23a	Demand & Non Fuel Cost of Pur Power	1.373	1.178	0.195	16.55%	1.334	1.272	0.062	4.87%
23b	Energy Payments To Qualifying Facilities	1.870	1.869	0.001	0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.144	3.014	0.130	4.31%	3.109	3,001	0.108	3.60%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: December 2005

		For the Period	/Month of:	December 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS/KW	j	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	J			<u></u>				
JACKSONVILLE ELECTRIC AUTHORITY	MS	41,710			41,710	1.845001	3.023189	769,550
TOTAL		41,710	0	0	41,710	1.845001	3.023189	769,550
ACTUAL:								Á
JACKSONVILLE ELECTRIC AUTHORITY	MS	36,894			36,894	1.786000	3.159313	658,927
						-		
								k;
]]						
					1			
		·					ŀ	
				:				
TOTAL	<u> </u>	36,894	0	0	36,894	1.786000	3,159313	658,927
CURRENT MONTH: DIFFERENCE		(4,816)	0	0	(4,816)	-0.059001	0.136124	(110,623)
DIFFERENCE (%)		-11.5%	0.0%	0.0%	-11.5%	-3,2%	4.5%	-14.4%
PERIOD TO DATE:		405.005			405.000	1.700004	2 140000	9 947 240
ACTUAL ESTIMATED	MS MS	495,369 470,890			495,369 470,890	1.786004 1.845002	3.119908 3.203482	8,847,310 8,687,929
DIFFERENCE (%)		24,479 5.2%	0.0%	0 0.0%	24,479 5.2%	(0.058998) -3.2%	-0.083574 -2.6%	159,381 1.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/N	fonth of:	December 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM						(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:		<u> </u>						
JEFFERSON SMURFIT CORPORATION		346			346	1.868786	1.868786	6,466
TOTAL		346	0	0	346	1.868786	1.868786	6,466
ACTUAL:								ţ
JEFFERSON SMURFIT CORPORATION		440			440	1.870000	1.870000	8,228
								ų.
TOTAL		440	o	0	440	1.870000	1.870000	8,228
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		94 27.2%	0 0.0%	0 0.0%	94 27.2%	0.001214 0.1%	0.001214 0.1%	1,762 27.3%
PERIOD TO DATE:	MS	50,909			50,909 2,998	0.157948 1.869780	0.157948 1.869780	80,410 56,056
ESTIMATED DIFFERENCE DIFFERENCE (%)	MS	2,998 47,911 1598.1%	0.0%	0 0.0%	47,911 1598.1%	-1.711832 -91.6%	-1.711832 -91.6%	24,354 43.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: December 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)	
	TYPE	TOTAL KWH	TRANS.	TOTAL \$ FOR FUEL ADJ.	COST IF GE	(b)	FUEL SAVINGS	
PURCHASED FROM	SCHEDULE	PURCHASED		(3) X (4) \$	CENTS/KWH	TOTAL COST	(6)(b)-(5) \$	
ESTIMATED:					-			
TOTAL								
ACTUAL:								ł
					T T] :
								1.
								:
	ļ						,	
TOTAL								
			1					
FOOTNOTE: PURCHASED POWER CO	OSTS INCLUDE CUSTOM	ER, DEMAND &	ENERGY CHARG	ES TOTALING		\$506,670		
CURRENT MONTH: DIFFERENCE								
DIFFERENCE (%)								
PERIOD TO DATE: ACTUAL								
ESTIMATED								
DIFFERENCE (%)								