LAW OFFICES ROSE, SUNDSTROM & BENTLEY, LLP

2548 Blairstone Pines Drive Tallahassee, Florida 32301

FREDERICK L. ASCHAUER, JR. CHRIS H. BENTLEY, P.A. ROBERT C. BRANNAN DAVID F. CHESTER F. MARSHALL DETERDING JOHN R. JENKINS, P.A. STEVEN T. MINDLIN, P.A. CHASITY H. O'STEEN DAREN L. SHIPPY WILLIAM E. SUNDSTROM, P.A. DIANE D. TREMOR, P.A. JOHN L. WHARTON ROBERT M. C. ROSE, OF COUNSEL

WAYNE L. SCHIEFELBEIN, OF COUNSEL

## (850) 877-6555 Fax (850) 656-4029 www.rsbattorneys.com

REPLY TO CENTRAL FLORIDA OFFICE

January 20, 2006

## ORIGINAL

<u>Central Florida Office</u> Sanlando Center 2180 W. State Road 434, Sutte 2118 Longwood, Florida 32779 (407) 830-6331 Fax (407) 830-8522

MARTIN S. FRIEDMAN, P.A. Valerie L. Lord Brian J. Street

Ms. Blanca Bayo Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Re: Docket No.: 050281-SU; Application of Plantation Bay Utility Company for a Transfer of Majority Organizational Control <u>Our File No.: 36062.08</u>

Dear Ms. Bayo:

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Ms. Patti Daniel

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cc:

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This is a follow-up to my recent telephone conference with Patti Daniel regarding a showing of financial ability by Mr. Hosseini. There are several factors supporting his financial ability. First, he became the majority shareholder in April, 2004. Thus, he has had controlling interest in the Utility for almost two years, without any financial concerns on the part of the Utility. Second, the Utility is finishing up a rate case, and if we assume the Commission is doing its job, then the Utility will get compensable rates which will keep the Utility financially viable.

Lastly, the inter-company debt of the Utility is owed to two separate companies, both of which are controlled by Mr. Hosseini. Further, the companies controlled by Mr. Hosseini are building within the development, so he has a vested interest as a developer to make sure the Utility has the financial ability to expand as necessary.

Very truly yours

MARTIN S. FRIEDMAN For the Firm

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