

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

ORIGINAL



February 28, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Re: Docket No. 060001-EI

Enclosed for filing in Docket No. 060001-EI are an original and ten copies of the following:

1. The Request for Confidential Classification of Gulf Power Company to the Direct Testimony of H. R. Ball 01777-06 REQUEST 01779-06 REDACTED
2. The request for Confidential Classification of Gulf Power Company to the Direct Testimony of Terry A. Davis. 01778-06 CONFIDENTIAL REDACTED

Sincerely,

Susan D. Ritenour

01774-06 REQUEST
01775-06 CONFIDENTIAL
01776-06 REDACTED

bh

Enclosures

cc: Beggs and Lane
Jeffrey A. Stone, Esq.

IP _____
JM 5
R _____
JR 1
CL 1
PC _____
CA _____
CR _____
GA _____
EC 1
ITH 1 copy records

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 060001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 28th day of February, 2006, on the following:

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Suite 812
Tallahassee FL 32399-1400

Timothy J. Perry, Esq.
McWhirter Reeves, P.A.
117 S. Gadsden Street
Tallahassee FL 32301

John T. Burnett, Esq.
Progress Energy Service Co., LLC
P. O. Box 14042
St. Petersburg FL 33733-4042

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

John T. Butler, Esq.
Squire, Sanders & Dempsey
200 S. Biscayne Blvd, Ste 4000
Miami FL 33131-2398

John W. McWhirter, Jr., Esq.
McWhirter Reeves, P.A.
400 N Tampa St Suite 2450
Tampa FL 33602

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 1876
Tallahassee FL 32302-1876

Jennifer A. Rodan, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

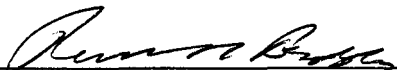
Jon C. Moyle, Jr., Esq.
The Perkins House
118 N. Gadsden Street
Tallahassee, FL 32301

Robert Scheffel Wright, Esq.
John Thomas LaVia, III, Esq.
225 S. Adams St., Suite 200
Tallahassee, FL 32301

Gary V. Perko, Esq.
Hopping Green & Sams, P.A.
P.O. Box 6526
Tallahassee, FL 32314

Lt. Colonel Karen White
Major Craig Paulson
AFCESA/ULT
139 Barnes Drive
Tyndall Air Force Base FL 32403

Michael B. Twomey
P. O. Box 5256
Tallahassee FL 32314-5256



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 0007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 060001-EI
Date: March 1, 2006

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure Schedule 2 of Exhibit HRB-1 to the testimony of Herbert R. Ball dated March 1, 2006. As grounds for this request, the Company states:.

1. The information on Schedule 2 of Exhibit HRB-1 to the testimony of Herbert R. Ball dated March 1, 2006, contains proprietary and commercially sensitive information regarding competitive interests, trade secrets and contractual matters of Gulf Power, which if disclosed to the general public would cause irreparable harm to Gulf Power. This information is entitled to confidential classification pursuant to §366.093(3)(a),(d)and (e), Florida Statutes. Schedule 2 has detailed information about the hedging activities of Gulf Power. The information provides details about the types of hedging instruments and the various contract terms utilized in Gulf's hedging activities. Specific cost information is also provided. In addition, the information provides insight and details into Gulf's hedging strategy. Gulf and other members of the market in which it competes consider this type of information to be trade secret and competitively sensitive. Gulf's competitors are not required to disclose this information or information similar to it such that Gulf could gain the same competitive advantage that its competitors would gain from this information if it were publicly disclosed. Disclosure of this information would adversely affect Gulf's ability to conduct its hedging activities to the benefit of its customers. Disclosure of these contractual terms and cost information would also impair Gulf's ability to enter into contracts for the benefit of its customers.

DOCUMENT NUMBER DATE

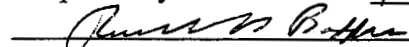
01777 MAR-1 8

2. The information filed pursuant to this Request is intended to be, and is treated as, confidential by the Gulf Power and has not been otherwise publicly disclosed.

3. Submitted as Exhibit "A" is a copy of Schedule 2, on which is highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of Schedule 2, which may be made available for public review and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 15th day of March 2006,



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

Beggs & Lane

P. O. Box 12950

Pensacola, FL 32591

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 040001-EI
Date: March 1, 2006

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Division of Records and Reporting
under separate cover as confidential information

EXHIBIT "B"

Florida Public Service Commission
Docket No. 060001-EI
GULF POWER COMPANY
Witness: H. R. Ball
Exhibit No. _____ (HRB-1)
Schedule 2
Page 1 of 13

This information has been provided pursuant to the Request for Confidential
Classification filed on March 1, 2006.

Florida Public Service Commission
Docket No. 060001-EI
GULF POWER COMPANY
Witness: H. R. Ball
Exhibit No. _____ (HRB01)
Schedule 2
Page 4 of 13

Invoice for	GULF for the	NYMEX	Settlement	for Mar 2005	3/2/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		

11	BANKAMER	\$ (39,420.00)	\$ -	\$ (39,420.00)	
12	BARCLAYS	\$ (113,305.00)	\$ -	\$ (113,305.00)	
13	CIBC	\$ (98,605.00)	\$ -	\$ (98,605.00)	
14	DEUTSCHE	\$ (16,320.00)	\$ -	\$ (16,320.00)	
15	MITSUMI	\$ (174,670.00)	\$ -	\$ (174,670.00)	
16	System PPLR	\$ 298.85	\$ -	\$ 298.85	(income, not fuel clause)(see additional system allocation spreadsheet for detail)
17	Total for GULF	\$ (442,021.15)	\$ -	\$ (442,021.15)	
18			\$ 442,021.15	SCS Receivable from GULF	Southern Co. Services Bank of America Dallas, Texas
19					Bank Account Info Account # 3751935269 ABA # 111000012

OpCo	ContractID	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPPrice	CPNdx	CPSSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	Swap	2004.3369	8/2/2004 17:10	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.7		6.7	-19,800.00
GULF	50	Swap	2005.34601	2/1/2005 16:47	5-Mar	5-Feb	30000	6.28		6.28		NYMEX LD		-720
GULF	50	Swap	2005.34693	2/18/2005 17:45	5-Mar	5-Mar	50000	5.92		5.92		NYMEX LD		-19,200.00
GULF	50	Swap	2005.34724	2/23/2005 19:46	5-Mar	5-Mar	50000	6.31		6.31		NYMEX LD		300
														-39,420.00
GULF	50	Swap	2004.33462	6/28/2004 18:34	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.745		6.745	-22,050.00
GULF	50	Swap	2004.33515	7/8/2004 15:46	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.8		6.8	-24,800.00
GULF	50	Swap	2004.33756	8/12/2004 15:51	5-Mar	5-Mar	50000	0	NYMEX LD	6.304	6.8		6.8	-24,800.00
GULF	50	Swap	2004.33965	9/3/2004 17:02	5-Mar	5-Mar	50000	0	NYMEX LD	6.304	6.555		6.555	-12,550.00
GULF	50	Swap	2005.34564	1/24/2005 17:45	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.47		6.47	-8,300.00
GULF	50	Swap	2005.34619	2/4/2005 18:23	5-Mar	5-Feb	90000	6.162		6.162		NYMEX LD		-12,780.00
GULF	50	Swap	2005.34631	2/9/2005 15:25	5-Mar	5-Feb	30000	6.18		6.18		NYMEX LD		-3,720.00
GULF	50	Swap	2005.34667	2/16/2005 15:31	5-Mar	5-Feb	40000	6.16		6.16		NYMEX LD		-5,760.00
GULF	50	Swap	2005.34728	2/24/2005 19:13	5-Mar	5-Feb	30000	6.3525		6.3525		NYMEX LD		1,455.00
														-113,305.00
GULF	50	Swap	2004.33467	6/28/2004 18:45	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.76		6.76	-22,800.00
GULF	50	Swap	2004.33793	8/16/2004 19:10	5-Mar	5-Mar	50000	0	NYMEX LD	6.304	6.6		6.6	-14,800.00
GULF	50	Swap	2005.34573	1/25/2005 17:13	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.365		6.365	-3,050.00
GULF	50	Swap	2005.34614	2/3/2005 15:38	5-Mar	5-Feb	30000	6.34		6.34		NYMEX LD		1,080.00
GULF	50	Swap	2005.34624	2/7/2005 15:50	5-Mar	5-Feb	40000	6.03		6.03		NYMEX LD		-10,960.00
GULF	50	Swap	2005.34647	2/11/2005 15:45	5-Mar	5-Feb	70000	6.0775		6.0775		NYMEX LD		-15,855.00
GULF	50	Swap	2005.34673	2/17/2005 17:28	5-Mar	5-Feb	40000	6.11		6.11		NYMEX LD		-7,760.00
GULF	50	Swap	2005.34697	2/22/2005 16:30	5-Mar	5-Feb	40000	5.985		5.985		NYMEX LD		-12,760.00
GULF	50	Swap	2005.34716	2/23/2005 16:25	5-Mar	5-Mar	50000	6.07		6.07		NYMEX LD		-11,700.00
														-98,605.00
GULF	50	Swap	2005.34597	1/31/2005 15:13	5-Mar	5-Feb	40000	6.13		6.13		NYMEX LD		-6,960.00
GULF	50	Swap	2005.34709	2/23/2005 16:15	5-Mar	5-Feb	40000	6.07		6.07		NYMEX LD		-9,360.00
														-16,320.00
GULF	50	Swap	2004.33342	6/8/2004 18:56	5-Mar	5-Feb	100000	0	NYMEX LD	6.304	6.65		6.65	-34,600.00
GULF	50	Swap	2004.33486	7/1/2004 15:28	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.6		6.6	-14,800.00
GULF	50	Swap	2004.33554	7/15/2004 16:02	5-Mar	5-Feb	100000	0	NYMEX LD	6.304	6.59		6.59	-28,600.00
GULF	50	Swap	2004.33624	7/26/2004 17:39	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.7		6.7	-19,800.00
GULF	50	Swap	2004.33747	8/11/2004 19:13	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.8		6.8	-24,800.00
GULF	50	Swap	2005.34566	1/24/2005 17:33	5-Mar	5-Feb	50000	0	NYMEX LD	6.304	6.425		6.425	-6,050.00
GULF	50	Swap	2005.34607	2/2/2005 15:28	5-Mar	5-Feb	30000	6.4		6.4		NYMEX LD		2,880.00
GULF	50	Swap	2005.3464	2/10/2005 16:34	5-Mar	5-Feb	30000	6.21		6.21		NYMEX LD		-2,820.00
GULF	50	Swap	2005.34686	2/19/2005 17:32	5-Mar	5-Feb	120000	5.92		5.92		NYMEX LD		-46,080.00
														-174,670.00

Florida Public Service Commission
Docket No. 060001-EI
GULF POWER COMPANY
Witness: H. R. Ball
Exhibit No. _____ (HRB01)
Schedule 2
Page 6 of 13

8	Invoice for	GULF for the	NYMEX	Settlement	for May 2005	5/2/2005
9	Totals by					
10	Counter Party	Swap Total	Option Total	Counter Party Total		
11	BANKAMER	\$ 298,595.00	\$ -	\$ 298,595.00		
12	BARCLAYS	\$ 106,680.00	\$ -	\$ 106,680.00		
13	CIBC	\$ 223,140.00	\$ -	\$ 223,140.00		
14	DEUTSCHE	\$ 81,180.00	\$ -	\$ 81,180.00		
15	MITSUI	\$ 217,660.00	\$ -	\$ 217,660.00		
16	System - PPLR Alloc:	\$ 2,336.04	\$ -	\$ 2,336.04		
17	Total for GULF	\$ 929,591.04	\$ -	\$ 929,591.04		

SCS Payable to GULF Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
50	GULF	Swap	2003.3189	7/11/2003 18:34	5-May	5-May	150000	0	NYMEX LD	6.748	4.53		4.53	332,700.00
50	GULF	Swap	2005.34857	3/23/2005 17:24	5-May	5-Apr	100000	0	NYMEX LD	6.748	7.26		7.26	-51,200.00
50	GULF	Swap	2005.34885	3/28/2005 16:51	5-May	5-Apr	100000	0	NYMEX LD	6.748	7.09		7.09	-34,200.00
50	GULF	Swap	2005.34897	3/31/2005 15:41	5-May	5-Apr	20000	7.6		7.8		NYMEX LD		17,040.00
50	GULF	Swap	2005.34931	4/8/2005 15:37	5-May	5-Apr	50000	7.3075		7.3075		NYMEX LD		27,975.00
50	GULF	Swap	2005.34969	4/14/2005 16:20	5-May	5-Apr	20000	6.9		6.9		NYMEX LD		3,040.00
50	GULF	Swap	2005.35013	4/21/2005 16:44	5-May	5-Apr	20000	6.91		6.91		NYMEX LD		3,240.00
														298,595.00
50	GULF	Swap	2004.33766	8/13/2004 16:39	5-May	5-May	50000	0	NYMEX LD	6.748	6.05		6.05	34,900.00
50	GULF	Swap	2004.33895	8/25/2004 16:19	5-May	5-May	50000	0	NYMEX LD	6.748	6.05		6.05	34,900.00
50	GULF	Swap	2005.34838	3/22/2005 17:18	5-May	5-Apr	100000	0	NYMEX LD	6.748	7.4125		7.4125	-66,450.00
50	GULF	Swap	2005.34863	3/24/2005 17:13	5-May	5-Apr	100000	0	NYMEX LD	6.748	7.285		7.285	-53,700.00
50	GULF	Swap	2005.34901	4/1/2005 15:40	5-May	5-Apr	60000	7.63		7.63		NYMEX LD		52,920.00
50	GULF	Swap	2005.34925	4/7/2005 14:36	5-May	5-Apr	20000	7.54		7.54		NYMEX LD		15,840.00
50	GULF	Swap	2005.34963	4/13/2005 15:22	5-May	5-Apr	20000	7.05		7.05		NYMEX LD		6,040.00
50	GULF	Swap	2005.34979	4/18/2005 16:03	5-May	5-Apr	20000	6.97		6.97		NYMEX LD		4,440.00
50	GULF	Swap	2005.35034	4/22/2005 15:02	5-May	5-May	50000	7.08		7.08		NYMEX LD		16,600.00
50	GULF	Swap	2005.35049	4/25/2005 15:42	5-May	5-Apr	20000	7.28		7.28		NYMEX LD		10,640.00
50	GULF	Swap	2005.35072	4/26/2005 14:45	5-May	5-May	150000	7.085		7.085		NYMEX LD		50,550.00
														106,680.00
50	GULF	Swap	2004.33772	8/13/2004 16:55	5-May	5-May	50000	0	NYMEX LD	6.748	6.05		6.05	34,900.00
50	GULF	Swap	2004.338	8/17/2004 15:10	5-May	5-May	50000	0	NYMEX LD	6.748	5.995		5.995	37,850.00
50	GULF	Swap	2004.33944	8/31/2004 18:11	5-May	5-May	50000	0	NYMEX LD	6.748	5.98		5.98	38,400.00
50	GULF	Swap	2004.34009	9/16/2004 14:32	5-May	5-May	50000	0	NYMEX LD	6.748	5.89		5.89	42,900.00
50	GULF	Swap	2004.34361	12/3/2004 17:51	5-May	5-May	100000	0	NYMEX LD	6.748	6.3		6.3	44,800.00
50	GULF	Swap	2005.34852	3/23/2005 17:10	5-May	5-Apr	100000	0	NYMEX LD	6.748	7.31		7.31	-56,200.00
50	GULF	Swap	2005.34875	3/24/2005 17:29	5-May	5-Apr	50000	0	NYMEX LD	6.748	7.155		7.155	-20,350.00
50	GULF	Swap	2005.34905	4/4/2005 14:23	5-May	5-Apr	20000	7.8		7.8		NYMEX LD		21,040.00
50	GULF	Swap	2005.34948	4/12/2005 15:12	5-May	5-Apr	20000	7.33		7.33		NYMEX LD		11,640.00
50	GULF	Swap	2005.35008	4/21/2005 16:37	5-May	5-May	50000	6.94		6.94		NYMEX LD		9,600.00
50	GULF	Swap	2005.35039	4/22/2005 15:07	5-May	5-Apr	60000	7.103		7.103		NYMEX LD		21,300.00
50	GULF	Swap	2005.35055	4/25/2005 15:59	5-May	5-May	50000	7.28		7.28		NYMEX LD		26,600.00
50	GULF	Swap	2005.35083	4/27/2005 15:38	5-May	5-Apr	30000	7.11		7.11		NYMEX LD		10,860.00
														223,140.00
50	GULF	Swap	2005.3492	4/8/2005 14:56	5-May	5-Apr	20000	7.535		7.535		NYMEX LD		15,740.00
50	GULF	Swap	2005.34976	4/15/2005 17:43	5-May	5-Apr	50000	6.99		6.99		NYMEX LD		12,100.00
50	GULF	Swap	2005.34996	4/20/2005 19:07	5-May	5-Apr	20000	7.075		7.075		NYMEX LD		6,540.00
50	GULF	Swap	2005.35076	4/26/2005 15:45	5-May	5-May	150000	7.06		7.06		NYMEX LD		46,800.00
														81,180.00
50	GULF	Swap	2004.33836	8/19/2004 18:52	5-May	5-May	50000	0	NYMEX LD	6.748	6.01		6.01	36,900.00
50	GULF	Swap	2005.34658	2/14/2005 17:21	5-May	5-May	100000	0	NYMEX LD	6.748	6.25		6.25	49,800.00
50	GULF	Swap	2005.34914	4/5/2005 14:23	5-May	5-Apr	20000	7.525		7.525		NYMEX LD		15,540.00
50	GULF	Swap	2005.34943	4/11/2005 14:16	5-May	5-Apr	20000	7.2		7.2		NYMEX LD		9,040.00
50	GULF	Swap	2005.34989	4/19/2005 14:30	5-May	5-Apr	10000	7.04		7.04		NYMEX LD		2,920.00
50	GULF	Swap	2005.35018	4/21/2005 16:52	5-May	5-May	100000	6.9		6.9		NYMEX LD		15,200.00
50	GULF	Swap	2005.3506	4/25/2005 16:07	5-May	5-May	150000	7.27		7.27		NYMEX LD		78,300.00
50	GULF	Swap	2005.35066	4/26/2005 14:30	5-May	5-Apr	36000	7.08		7.08		NYMEX LD		9,960.00
														217,660.00

OpCo	ContractID	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
50	GULF	Put-mm	Sell	2003.31516	1/13/2003 15:42		5-May	300000	3.39	6.748	NYMEX LD	N	0
50	GULF	Put-mm	Buy	2004.32621	1/5/2004 19:18		5-May	300000	3.39	6.748	NYMEX LD	N	0

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84

Invoice for	GULF for the	NYMEX	Settlement	for Jun 2005	6/1/2005
Totals by Counter Party					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 218,890.00	\$ -	\$ 218,890.00		
BARCLAYS	\$ (170,430.00)	\$ -	\$ (170,430.00)		
CIBC	\$ (81,540.00)	\$ -	\$ (81,540.00)		
DEUTSCHE	\$ (151,990.00)	\$ -	\$ (151,990.00)		
MITSU	\$ (243,440.00)	\$ -	\$ (243,440.00)		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ (427,510.00)	\$ -	\$ (427,510.00)		

SCS Receivable from GULF
Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935289
ABA # 111000012

OpCo	ContractID	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMnt	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMnt	SoCoSettlePrice	SoCoSettleAmount
GULF	50	Swap	2003.3186	7/17/2003 18:34	5-Jun	5-Jun	150000	0	NYMEX LD			6.123	4.53				4.53	238,950.00
GULF	50	Swap	2005.35022	4/21/2005 16:37	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	7.4				7.4	-83,850.00
GULF	50	Swap	2005.35102	4/29/2005 14:16	5-Jun	5-May	30000	6.65				6.65		NYMEX LD				15,810.00
GULF	50	Swap	2005.35164	5/11/2005 14:28	5-Jun	5-May	30000	6.635				6.635		NYMEX LD				15,360.00
GULF	50	Swap	2005.35191	5/17/2005 15:29	5-Jun	5-May	30000	6.41				6.41		NYMEX LD				6,610.00
GULF	50	Swap	2005.35233	5/23/2005 14:58	5-Jun	5-May	30000	6.29				6.29		NYMEX LD				5,010.00
																		219,890.00
GULF	50	Swap	2004.33766	8/13/2004 16:39	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	6.05				6.05	3,850.00
GULF	50	Swap	2004.33695	8/25/2004 16:19	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	6.05				6.05	3,850.00
GULF	50	Swap	2005.34635	4/6/2005 15:46	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	7.755				7.755	-81,600.00
GULF	50	Swap	2005.35034	4/22/2005 15:02	5-Jun	5-May	50000	0	NYMEX LD			6.123	7.17				7.17	-52,350.00
GULF	50	Swap	2005.35072	4/26/2005 14:45	5-Jun	5-May	150000	0	NYMEX LD			6.123	7.16				7.16	-155,550.00
GULF	50	Swap	2005.3512	5/3/2005 14:27	5-Jun	5-May	30000	6.6				6.6		NYMEX LD				14,310.00
GULF	50	Swap	2005.35149	5/9/2005 15:17	5-Jun	5-May	30000	6.6				6.6		NYMEX LD				14,310.00
GULF	50	Swap	2005.35219	5/20/2005 14:39	5-Jun	5-May	60000	6.35				6.35		NYMEX LD				18,160.00
GULF	50	Swap	2005.35225	5/20/2005 14:57	5-Jun	5-Jun	100000	6.37				6.37		NYMEX LD				24,700.00
GULF	50	Swap	2005.35278	5/25/2005 15:06	5-Jun	5-Jun	200000	6.28				6.28		NYMEX LD				31,400.00
GULF	50	Swap	2005.35283	5/26/2005 15:03	5-Jun	5-May	70000	6.25				6.25		NYMEX LD				8,860.00
																		-170,430.00
GULF	50	Swap	2004.33772	8/13/2004 16:55	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	6.05				6.05	3,850.00
GULF	50	Swap	2004.338	8/17/2004 15:10	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	5.995				5.995	6,400.00
GULF	50	Swap	2004.33944	8/31/2004 16:11	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	5.98				5.98	7,150.00
GULF	50	Swap	2004.34009	9/16/2004 14:32	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	5.89				5.89	11,650.00
GULF	50	Swap	2004.34361	12/3/2004 17:51	5-Jun	5-Jun	100000	0	NYMEX LD			6.123	6.3				6.3	-17,700.00
GULF	50	Swap	2005.35008	4/21/2005 16:37	5-Jun	5-May	50000	0	NYMEX LD			6.123	7.04				7.04	-45,850.00
GULF	50	Swap	2005.35055	4/25/2005 15:59	5-Jun	5-May	50000	0	NYMEX LD			6.123	7.365				7.365	-62,100.00
GULF	50	Swap	2005.35098	4/27/2005 16:16	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	7.3				7.3	-58,650.00
GULF	50	Swap	2005.35112	5/22/2005 14:24	5-Jun	5-May	30000	6.55				6.55		NYMEX LD				12,610.00
GULF	50	Swap	2005.35176	5/13/2005 14:21	5-Jun	5-May	80000	6.485				6.485		NYMEX LD				27,360.00
GULF	50	Swap	2005.35211	5/19/2005 15:10	5-Jun	5-May	20000	6.385				6.385		NYMEX LD				5,240.00
GULF	50	Swap	2005.35255	5/24/2005 15:47	5-Jun	5-Jun	100000	6.41				6.41		NYMEX LD				28,700.00
																		-81,540.00
GULF	50	Swap	2005.34953	4/12/2005 19:20	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	7.565				7.565	-72,400.00
GULF	50	Swap	2005.35076	4/28/2005 15:45	5-Jun	5-May	150000	0	NYMEX LD			6.123	7.135				7.135	-151,800.00
GULF	50	Swap	2005.35107	5/4/2005 14:21	5-Jun	5-May	30000	6.53				6.53		NYMEX LD				12,210.00
GULF	50	Swap	2005.35157	5/10/2005 15:37	5-Jun	5-May	30000	6.725				6.725		NYMEX LD				16,090.00
GULF	50	Swap	2005.35185	5/16/2005 16:22	5-Jun	5-May	30000	6.43				6.43		NYMEX LD				8,210.00
GULF	50	Swap	2005.35268	5/25/2005 14:51	5-Jun	5-Jun	150000	6.3				6.3		NYMEX LD				28,550.00
GULF	50	Swap	2005.35271	5/25/2005 14:57	5-Jun	5-May	40000	6.27				6.27		NYMEX LD				5,880.00
																		-181,990.00
GULF	50	Swap	2004.33836	6/19/2004 16:52	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	6.01				6.01	5,850.00
GULF	50	Swap	2005.34856	2/14/2005 17:21	5-Jun	5-Jun	100000	0	NYMEX LD			6.123	6.25				6.25	-12,700.00
GULF	50	Swap	2005.35018	4/21/2005 16:52	5-Jun	5-May	100000	0	NYMEX LD			6.123	6.985				6.985	-87,200.00
GULF	50	Swap	2005.35068	4/25/2005 16:07	5-Jun	5-May	150000	0	NYMEX LD			6.123	7.35				7.35	-184,050.00
GULF	50	Swap	2005.35107	4/29/2005 16:22	5-Jun	5-Jun	50000	0	NYMEX LD			6.123	7				7	-43,850.00
GULF	50	Swap	2005.35141	5/8/2005 16:41	5-Jun	5-May	50000	0	NYMEX LD			6.123	7				7	-43,850.00
GULF	50	Swap	2005.35171	5/12/2005 14:34	5-Jun	5-May	30000	6.743				6.743		NYMEX LD				16,600.00
GULF	50	Swap	2005.35204	5/16/2005 14:07	5-Jun	5-May	20000	6.51				6.51		NYMEX LD				13,280.00
GULF	50	Swap	2005.35248	5/24/2005 15:37	5-Jun	5-May	30000	6.42				6.42		NYMEX LD				7,740.00
GULF	50	Swap	2005.3526	5/24/2005 16:03	5-Jun	5-Jun	100000	6.425				6.425		NYMEX LD				6,910.00
																		30,200.00
																		-243,440.00

OpCo	ContractID	DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
GULF	50	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Jun	5-Jun	300000	3.39	6.123	NYMEX LD	N	0
GULF	50	Put-mm	Buy	2004.32621	1/5/2004 19:16	5-Jun	5-Jun	300000	3.39	6.123	NYMEX LD	N	0

Invoice for	GULF for the	NYMEX	Settlement	for Sep 2005	9/11/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 1,277,340.00	\$ -	\$ 1,277,340.00		
BARCLAYS	\$ 1,212,050.00	\$ -	\$ 1,212,050.00		
CIBC	\$ 1,974,320.00	\$ -	\$ 1,974,320.00		
DEUTSCHE	\$ 11,210.00	\$ -	\$ 11,210.00		
MITSUB	\$ 562,530.00	\$ -	\$ 562,530.00		
System P2 Opportunity- Territorial	\$ 7,848.38	\$ -	\$ 7,848.38		
System Secondary Wholesale	\$ 4,814.67	\$ -	\$ 4,814.67		
Total for Gulf	\$ 5,050,211.05	\$ -	\$ 5,050,211.05		

\$ 5,050,211.05 SCS Payable to GULF Southern Co. Services Bank Account Info
Bank of America Account # 3751935268
Dallas, Texas ABA # 111000012

OpCo	ContractID	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPIdx	CPSettlePrice	SoCoPrice	SoCoIdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	Swap	2003.3189	7/11/2003 18:34	5-Sep	5-Sep	150000	0	NYMEX LD	10.847	4.53	4.53	947,550.00	
GULF	50	Swap	2005.35022	4/21/2005 16:57	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	7.4	7.4	172,350.00	
GULF	50	Swap	2005.35612	7/21/2005 18:44	5-Sep	5-Aug	150000	0	NYMEX LD	10.847	7.38	7.38	520,050.00	
GULF	50	Swap	2005.35679	9/12/2005 13:02	5-Sep	5-Aug	30000	8.02		10.847	8.02		-84,810.00	
GULF	50	Swap	2005.35727	8/9/2005 14:44	5-Sep	5-Aug	20000	8.0		10.847	8.0		-44,840.00	
GULF	50	Swap	2005.35781	8/19/2005 18:32	5-Sep	5-Aug	80000	9.05		10.847	9.05		-107,820.00	
GULF	50	Swap	2005.35809	8/23/2005 15:37	5-Sep	5-Sep	100000	9.8		10.847	9.8		-104,700.00	
GULF	50	Swap	2005.35816	8/24/2005 14:36	5-Sep	5-Aug	20000	9.83		10.847	9.83		-20,340.00	
													1,277,340.00	
GULF	50	Swap	2004.33788	8/13/2004 16:39	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	6.05	6.05	238,850.00	
GULF	50	Swap	2004.33895	8/25/2004 16:19	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	6.05	6.05	238,850.00	
GULF	50	Swap	2005.34935	4/8/2005 15:46	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	7.755	7.755	154,600.00	
GULF	50	Swap	2005.35629	7/25/2005 14:54	5-Sep	5-Aug	150000	0	NYMEX LD	10.847	7.315	7.315	529,800.00	
GULF	50	Swap	2005.35648	7/28/2005 15:26	5-Sep	5-Aug	150000	0	NYMEX LD	10.847	7.32	7.32	529,050.00	
GULF	50	Swap	2005.35671	7/28/2005 15:10	5-Sep	5-Aug	20000	7.79		10.847	7.79		-81,140.00	
GULF	50	Swap	2005.35719	8/8/2005 14:23	5-Sep	5-Aug	30000	8.76		10.847	8.76		-82,610.00	
GULF	50	Swap	2005.35751	8/15/2005 14:46	5-Sep	5-Aug	20000	9.5		10.847	9.5		-26,940.00	
GULF	50	Swap	2005.35827	8/24/2005 15:07	5-Sep	5-Sep	100000	9.845		10.847	9.845		-90,200.00	
GULF	50	Swap	2005.35834	8/25/2005 15:33	5-Sep	5-Aug	30000	9.72		10.847	9.72		-33,610.00	
GULF	50	Swap	2005.35846	8/25/2005 15:46	5-Sep	5-Sep	100000	9.73		10.847	9.73		-111,700.00	
GULF	50	Swap	2005.35861	8/26/2005 15:45	5-Sep	5-Sep	100000	9.9		10.847	9.9		-84,700.00	
													1,212,050.00	
GULF	50	Swap	2004.33772	8/13/2004 16:55	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	6.05	6.05	238,850.00	
GULF	50	Swap	2004.338	8/17/2004 15:10	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	5.995	5.995	242,600.00	
GULF	50	Swap	2004.33844	8/31/2004 18:11	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	5.98	5.98	243,350.00	
GULF	50	Swap	2004.34009	9/18/2004 14:32	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	5.89	5.89	247,850.00	
GULF	50	Swap	2004.34381	12/3/2004 17:51	5-Sep	5-Sep	100000	0	NYMEX LD	10.847	6.3	6.3	454,700.00	
GULF	50	Swap	2005.35509	4/27/2005 16:16	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	7.3	7.3	177,350.00	
GULF	50	Swap	2005.35592	7/20/2005 18:31	5-Sep	5-Aug	250000	0	NYMEX LD	10.847	7.74	7.74	776,750.00	
GULF	50	Swap	2005.35689	8/2/2005 14:34	5-Sep	5-Aug	20000	8.16		10.847	8.16		-53,740.00	
GULF	50	Swap	2005.35709	8/5/2005 15:18	5-Sep	5-Aug	60000	8.565		10.847	8.565		-138,920.00	
GULF	50	Swap	2005.35739	8/11/2005 14:18	5-Sep	5-Aug	30000	9.11		10.847	9.11		-52,110.00	
GULF	50	Swap	2005.35758	8/18/2005 15:44	5-Sep	5-Aug	20000	9.6		10.847	9.6		-24,940.00	
GULF	50	Swap	2005.35779	8/22/2005 14:45	5-Sep	5-Aug	30000	9.4		10.847	9.4		-43,410.00	
GULF	50	Swap	2005.35886	8/28/2005 15:51	5-Sep	5-Sep	100000	9.78		10.847	9.78		-106,700.00	
GULF	50	Swap	2005.35875	8/28/2005 14:45	5-Sep	5-Aug	30000	11.17		10.847	11.17		8,690.00	
													1,874,320.00	
GULF	50	Swap	2005.34953	4/12/2005 18:20	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	7.585	7.585	164,100.00	
GULF	50	Swap	2005.35654	7/28/2005 16:10	5-Sep	5-Aug	40000	0	NYMEX LD	10.847	7.435	7.435	136,480.00	
GULF	50	Swap	2005.35695	8/3/2005 14:42	5-Sep	5-Aug	20000	8.52		10.847	8.52		-46,540.00	
GULF	50	Swap	2005.35745	8/12/2005 14:36	5-Sep	5-Aug	90000	9.49		10.847	9.49		-122,130.00	
GULF	50	Swap	2005.35777	8/18/2005 14:50	5-Sep	5-Aug	30000	9.15		10.847	9.15		-50,910.00	
GULF	50	Swap	2005.35851	8/28/2005 15:30	5-Sep	5-Aug	70000	9.85		10.847	9.85		-89,780.00	
													11,210.00	
GULF	50	Swap	2004.33836	8/18/2004 18:32	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	6.01	6.01	241,650.00	
GULF	50	Swap	2005.34858	2/14/2005 17:21	5-Sep	5-Sep	100000	0	NYMEX LD	10.847	8.25	8.25	498,700.00	
GULF	50	Swap	2005.35107	4/29/2005 19:22	5-Sep	5-Sep	50000	0	NYMEX LD	10.847	7	7	192,350.00	
GULF	50	Swap	2005.35703	8/4/2005 18:18	5-Sep	5-Aug	30000	8.323		10.847	8.323		-75,860.00	
GULF	50	Swap	2005.35733	8/10/2005 14:35	5-Sep	5-Aug	30000	8.74		10.847	8.74		-63,210.00	
GULF	50	Swap	2005.35794	8/17/2005 14:48	5-Sep	5-Aug	20000	9.71		10.847	9.71		-22,740.00	
GULF	50	Swap	2005.35803	8/23/2005 15:30	5-Sep	5-Aug	30000	9.69		10.847	9.69		-34,710.00	
GULF	50	Swap	2005.35822	8/24/2005 14:55	5-Sep	5-Sep	100000	1		10.847	10		-84,700.00	
GULF	50	Swap	2005.35871	8/28/2005 16:00	5-Sep	5-Sep	50000	8.64		10.847	8.64		-50,350.00	
													682,630.00	

OpCo	ContractID	DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementIdx	StrikeFlag	SettleAmount
GULF	50	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Sep	5-Sep	300000	3.39	10.847	NYMEX LD	N	0
GULF	50	Put-mm	Buy	2004.32821	1/5/2004 16:18	5-Sep	5-Sep	300000	3.39	10.847	NYMEX LD	N	0

EXHIBIT C

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

Page 3 of 13
Lines 24- 62 Column C

Page 4 of 13
Lines 22-65 Column C

Page 5 of 13
Lines 22-77 Column C

Page 6 of 13
Lines 22-81 Column C

Page 7 of 13
Lines 22-84 Column C

Page 8 of 13
Lines 22-87 Column C

Page 9 of 13
Lines 22-84 Column C

Page 10 of 13
Lines 23-88 Column C

Page 11 of 13
Lines 22-87 Column C

Page 12 of 13
Lines 21-87 Column C

Page 13 of 13
Lines 26-75 Column C

Justification

This information is entitled to confidential classification pursuant to §366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 1.