



March 1, 2006



Ms. Blanca S. Bavo, Director Division of Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Docket No. 060001-EI: CONFIDENTIAL INFORMATION ENCLOSED

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida, Inc. ("PEF") are the original and fifteen (15) copies of the following:

- 01787-06 PEF's True-Up Petition;
- Direct Testimony of Javier Portuondo with Exhibit No. (JP-1T), Exhibit ۲ No. ____ (JP-2T), and Exhibit No. ____ (JP-3T); ____/788-06
- Direct Testimony of Pamela R. Murphy with Exhibit No. ____ (PRM-1), and Exhibit No. (PRM-2); 0/784-06
- Redacted Direct Testimony of Albert W. Pitcher with a redacted copy of Exhibit No. (AWP-1); and 01790-06
- PEF's Request for Confidential Classification for portions of Direct Testimony of Albert W. Pitcher and Exhibit No. (AWP-1), along with a package containing two (2) redacted copies of the exhibits and a separate envelope labeled "Confidential" containing one (1) unredacted copy of the exhibits with the confidential information highlighted in vellow.

REDACTED 01792-06 CONFIDER

Please acknowledge receipt and filing of the above by stamping a copy of this letter and returning to me. A diskette is included containing the testimony and Request for Confidential 01793.01 Classification in Microsoft Word format. If you should have any questions, please feel free to contact me at (727) 820-5184.

Thank you for your assistance in this matter.

RECEIVED & FILED

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spectfully you

ohn T. Burnet

SCR FPSC-BUREAU OF RECORDS **S**GA JTB/lms SEC Enclosures cc: Certificate of Service

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)	Docket No. 060001-EI
Cost Recovery Clause and Generating)	
Performance Incentive Factor)	Filed: March 1, 2006

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY FINAL TRUE-UPS FOR THE PERIOD ENDING DECEMBER 2005

Progress Energy Florida, Inc ("PEF") hereby petitions this Commission for approval of PEF's final Fuel and Purchased Power Cost Recovery ("FCR") true-up amount of \$385,055 under-recovery, and final Capacity Cost Recovery ("CCR") true-up amount of \$581,276 under-recovery for the period ending December 2005. In support of this Petition, PEF states as follows:

1. The final \$385,055 FCR under-recovery for the period January 2005 through December 2005 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Javier Portuondo, which is being filed together with the Petition and is incorporated herein by reference.

2. By Order No. PSC-05-1252-FOF-EI, the Commission approved a levelized FCR Factor of 5.321 cents/kWh for the period commencing January 2006. This FCR Factor reflected an "estimated/actual" under-recovery including interest for the period January 2005 through December 2005 of \$315,692,056. The actual under-recovery including interest for the period January 2005 through December 2005 is \$316,077,111. The \$316,077,111 actual underrecovery less the estimated/actual under-recovery of \$315,692,056 results in the final under-

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recovery of \$385,055. The final under-recovery of \$385,055 is to be included in the calculation of the FCR Factors for the period beginning January 2007.

3. The final \$581,276 CCR under-recovery for the period January 2005 through December 2005 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Javier Portuondo.

5. By Order No. PSC-05-1252-FOF-EI, the Commission approved CCR Factors for the period commencing January 2006. These factors reflected an estimated/actual underrecovery, including interest, for the period January 2005 through December 2005 of \$11,616,464, which was also approved in Order No. PSC-05-1252-FOF-EI. The actual underrecovery, including interest, for the period January 2005 through December 2005 is \$12,197,740. The \$12,197,740 actual under-recovery, less the estimated/actual underrecovery of \$11,616,464 which is currently reflected in charges for the period beginning January 2006, results in a final under-recovery of \$581,276. The final under-recovery of \$581,276 is to be included in the calculation of the CCR Factors for the period beginning January 2007.

WHEREFORE, PEF respectfully requests the Commission to approve the net \$385,055 FCR under-recovery as the final true-up amount for the period ending December 2005 and include this amount in the calculation of the FCR Factors for the period beginning January 2007; and to approve the net \$581,276 CCR under-recovery as the final true-up amount for the period ending December 2005 and include this amount in the calculation of the CCR Factors for the period beginning January 2007.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via U.S. Mail this $\frac{15}{100}$ day of March, 2006 to all parties of record as indicated below.

T. BURNETT

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