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COMMISSION
CLERK

October 17, 2006

BY HAND DELIVERY

Ms. Blanca Bayó, Director
Commission Clerk and Administrative Services
Room 110, Easley Building
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Re: Docket No. 060638-EI

Dear Ms. Bayó:

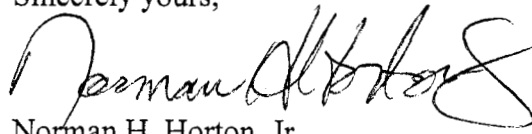
Enclosed for filing on behalf of Florida Public Utilities Company are an original and 15 copies of Florida Public Utilities Company's Revised Surcharge Schedules to replace the schedules filed on September 20, 2006 in the above referenced docket.

- CMP _____
- COM _____
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- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC _____
- OTH _____

Please acknowledge receipt of this letter by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely yours,



Norman H. Horton, Jr.

NHH/amb
Enclosures
cc: Ms. Cheryl M. Martin
Ms. Kathy Lewis

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

09590 OCT 17 06

FLORIDA PUBLIC UTILITIES COMPANY
 CONSOLIDATED ELECTRIC DIVISION
 SUMMARY OF STORM COST RECOVERY SURCHARGE CALCULATION
 PROJECTED 2007

2007 PROJECTED ANNUAL INCREMENTAL STORM INITIATIVE COSTS

713,517

RATE SCHEDULE	BILLS #	KILOWATTS KWH	CUSTOMER CHARGE \$	ENERGY CHARGE \$	TOTAL CUST. & ENGY CHG REVENUE \$	STORM REVENUES \$	STORM REVENUES AS % OF TOTAL REVENUES	STORM SURCHARGE FACTOR KWH \$
RESIDENTIAL	284,313	347,319,500	2,843,100	4,768,600	7,611,700	401,332	5.27256%	0.00116
COMMERCIAL SMALL	41,797	59,716,180	585,760	879,600	1,465,360	77,262	5.27256%	0.00129
COMMERCIAL	8,546	179,861,720	373,840	1,946,500	2,320,340	122,341	5.27256%	0.00068
COMMERCIAL - LARGE	240	88,952,800	18,000	595,600	613,600	32,352	5.27256%	0.00036
INDUSTRIAL	24	137,248,000	14,400	530,400	544,800	28,725	5.27256%	0.00021
OUTDOOR LIGHTS	36,533	5,044,500	640,725	127,560	768,285	40,509	5.27256%	0.00803
PUBLIC STREETS & HWY	228	1,892,700	174,000	34,560	208,560	10,997	5.27256%	0.00581
TOTAL	371,681	820,035,400	4,649,825	8,882,820	13,532,645	713,517		

Summary of Incremental Costs
as provided for in Storm Docket #060198
Florida Public Utilities Company

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Vegetation Management	\$ 342,000	\$ 352,260	\$ 362,828	\$ 373,713	\$ 384,924	\$ 396,472	\$ 408,366	\$ 420,617	\$ 433,235	\$ 446,232
2. Audit of Joint Use Attachments	20,300	20,909	21,536	22,182	22,848	23,533	24,239	24,966	25,715	26,487
2A. Remaining Pole Inspection Cost	213,430	219,833	226,428	233,221	240,217	247,424	254,847	262,492	270,367	278,478
3. Transmission Structure Inspection	18,000	18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486
4. Hardening of Transmission System	-	-	-	-	-	-	-	-	-	-
5. Transmission and Distribution GIS (1)	190,000									
A) Depreciation Rate (@ 20% per year)		38,000	38,000	38,000	38,000	38,000				
Net Book Value of Trans & Distr. GIS	190,000	152,000	114,000	76,000	38,000	-				
B) Return on Capital Net Book Value (@ .0809)	15,371	12,297	9,223	6,148	3,074	-				
C) Maint. Of Capital (\$4,000 per year)		4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
	27,000	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668
7. Collection of OH and UG Outage Data	-	-	-	-	-	-	-	-	-	-
8. Utility Coordination with Local Governments	9,700	9,991	10,291	10,599	10,917	11,245	11,582	11,930	12,288	12,656
9. Collaborative Research	25,000	25,750	26,523	27,318	28,138	28,982	29,851	30,747	31,669	32,619
10. Disaster Preparedness and Recovery Plan	-	-	-	-	-	-	-	-	-	-
Total Incremental Cost	\$ 670,801	\$ 711,580	\$ 728,224	\$ 745,460	\$ 763,305	\$ 781,778	\$ 765,971	\$ 788,830	\$ 812,375	\$ 836,626

Incremental Revenue (@ 1.00272) \$ 672,628 \$ 713,517 \$ 730,207 \$ 747,490 \$ 765,383 \$ 783,906 \$ 768,057 \$ 790,978 \$ 814,587 \$ 838,904

(1) Cost included for 2006 is a \$190,000 one time capital cost associated with the purchase and implementation of the GIS.

(2) Net Operating Income Multiplier as per Docket No. 030438-EI

Revenue Requirement	100.0000%
Gross Receipts Tax	0.0000%
Regulatory Assessment Fee	-0.0720%
Bad Debt Rate	-0.1996%
Net Before Income Taxes	<u>99.7284%</u>

Net Income before Taxes Multiplier 1.00272

Summary of Incremental Revenue Requirements
as provided for in Storm Docket #060198
Florida Public Utilities Company

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Vegetation Management	\$342,931	\$353,219	\$363,816	\$374,730	\$385,972	\$397,551	\$409,478	\$421,762	\$434,415	\$447,448
2. Audit of Joint Use Attachments	\$20,355	\$20,966	\$21,595	\$22,243	\$22,910	\$23,597	\$24,305	\$25,034	\$25,785	\$26,559
2A. Remaining Pole Inspection Cost	\$214,011	\$220,432	\$227,044	\$233,856	\$240,871	\$248,098	\$255,541	\$263,207	\$271,103	\$279,236
3. Transmission Structure Inspection	\$18,049	\$18,590	\$19,148	\$19,723	\$20,314	\$20,924	\$21,551	\$22,198	\$22,864	\$23,550
4. Hardening of Transmission System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Transmission and Distribution GIS	-	-	-	-	-	-	-	-	-	-
A) Depreciation @ 20% per year	-	38,103	38,103	38,103	38,103	38,103	-	-	-	-
Net Book Value of Trans & Distr. GIS	-	-	-	-	-	-	-	-	-	-
B) Return on Capital @ 8.09%	15,413	12,330	9,248	6,165	3,083	-	-	-	-	-
C) Maint. Of Capital @ \$4,000 per year	-	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011	4,011
	-	-	-	-	-	-	-	-	-	-
6. Post Storm Data Collection/Forensic Review	27,074	10,027	10,328	10,638	10,957	11,286	11,624	11,973	12,332	12,702
7. Collection of OH and UG Outage Data	-	-	-	-	-	-	-	-	-	-
8. Utility Coordination with Local Governments	9,726	10,018	10,319	10,628	10,947	11,276	11,614	11,962	12,321	12,691
9. Collaborative Research	25,068	25,820	26,595	27,393	28,214	29,061	29,933	30,831	31,755	32,708
10. Disaster Preparedness and Recovery Plan	-	-	-	-	-	-	-	-	-	-
Total Incremental Cost	\$672,628	\$713,517	\$730,207	\$747,490	\$765,383	\$783,906	\$768,057	\$790,978	\$814,587	\$838,904