



## Brevard County Summary

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Schedule of Water Rate Base

Florida Public Service Commission

Brevard County Total  
 Docket No. 060368-WS  
 Test Year Ending December 31 of  
 Historical 2005, Projected 2006, 2007

Number of Water Systems: 2

Schedule: A-1  
 Page: 1 of 1  
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.  
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4)	(5)	(6)	(7)	(8)	(9)
	Average Balance Per Books	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Supporting Schedules
1 Utility Plant in Service	0	35,917	35,917	9,173	45,090	21,106	66,196	A-5
2 Utility Land & Land Rights	0	2,766	2,766	0	2,766	0	2,766	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	(29,953)	(29,953)	2,773	(27,180)	(139)	(27,319)	A-9
6 Less: CIAC	0	(2,861)	(2,861)	0	(2,861)	0	(2,861)	A-12
7 Accumulated Amortization of CIAC	0	(656)	(656)	114	(543)	115	(428)	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	29,575	29,575	(1,044)	28,531	11,259	39,790	A-17
12 Total Rate Base	0	34,787	34,787	11,017	45,803	32,341	78,144	

Schedule of Sewer Rate Base

Florida Public Service Commission

Brevard County Total  
 Docket No. 060368-WS  
 Test Year Ending December 31 of  
 Historical 2005, Projected 2006, 2007

Number of Sewer Systems: 0

Schedule: A-2  
 Page: 1 of 1  
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.  
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance	(5) Intermediate Year 2006	(6) Adjusted Average Balance	(7) Projected Test Year 2007	(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments		Adjustments		Adjustments		
1 Utility Plant in Service	0	0	0	0	0	0	0	A-6
2 Utility Land & Land Rights	0	0	0	0	0	0	0	A-6
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	0	0	0	0	0	0	A-10
6 Less: CIAC	0	0	0	0	0	0	0	A-12
7 Accumulated Amortization of CIAC	0	0	0	0	0	0	0	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	0	0	0	0	0	0	A-17
12 Total Rate Base	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Schedule of Water Net Operating Income

Florida Public Service Commission

Brevard County Total  
Docket No. 060368-WS

Number of Water Systems: 2

Schedule: B-1  
Page: 1 of 1  
Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	70,097	760	70,857	1,873	72,730	0	72,730	175,569	248,300	B-4
2	Operation & Maintenance	158,020	2,271	160,291	8,051	168,342	48,878	217,220	2,593	219,813	B-5
3	Depreciation, net of CIAC Amort.	0	977	977	892	1,869	1,868	3,738	0	3,738	B-13
4	Amortization	0	0	0	1,498	1,498	0	1,498	0	1,498	
5	Taxes Other Than Income	4,776	0	4,776	577	5,354	2,801	8,155	7,901	16,055	B-15
6	Provision for Income Taxes	(35,759)	(1,117)	(36,876)	(3,640)	(40,516)	(20,803)	(61,319)	63,522	2,203	C-1
7	OPERATING EXPENSES	127,038	2,130	129,168	7,379	136,548	32,745	169,292	74,015	243,308	
8	NET OPERATING INCOME	(56,941)	(1,370)	(58,311)	(5,506)	(63,817)	(32,745)	(96,562)	101,554	4,992	
9	RATE BASE	0	34,787	34,787	11,017	45,803	32,341	78,144	0	78,144	A-1
10	RATE OF RETURN	-		-167.62%						6.39%	

Requested Revenue Increase: 241.4%

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Brevard County Total  
Docket No. 060368-WS

Number of Sewer Systems: 0

Schedule: B-2  
Page: 1 of 1  
Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	0	0	0	0	0	0	0	0	0	B-4
2	Operation & Maintenance	0	0	0	0	0	0	0	0	0	B-6
3	Depreciation, net of CIAC Amort.	0	0	0	0	0	0	0	0	0	B-14
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	0	0	0	0	0	0	0	0	0	B-15
6	Provision for Income Taxes	0	0	0	0	0	0	0	0	0	C-1
7	OPERATING EXPENSES	0	0	0	0	0	0	0	0	0	
8	NET OPERATING INCOME	0	0	0	0	0	0	0	0	0	
9	RATE BASE	0	0	0	0	0	0	0	0	0	A-2
10	RATE OF RETURN	-	-	-	-	-	-	-	-	-	

Requested Revenue Increase: 0.0%

## Schedule of Requested Cost of Capital

Florida Public Service Commission

Brevard County Total  
 Docket No. 060368-WS  
 Test Year Ending: 12/31/07  
 Historical [ ] Projected [ X ]

Number of Water Systems: 2  
 Number of Sewer Systems: 0

Schedule: D-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.  
 If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
<b>WATER</b>						
1 Long-Term Debt	23,112	29.58%	6.00%	1.77%	1,387	D-2
2 Short-Term Debt	0	0.00%		0.00%	0	D-2
3 Preferred Stock	0	0.00%		0.00%	0	D-2
4 Common Stock	34,668	44.36%	10.12%	4.49%	3,508	D-2
5 Customer Deposits	1,701	2.18%	6.00%	0.13%	102	D-2
6 Accumulated Deferred Income Taxes	18,664	23.88%	0.00%	0.00%	0	D-2
7 Total	<u>78,144</u>	<u>100.00%</u>		<u>6.39%</u>	<u>4,997</u>	
<b>SEWER</b>						
8 Long-Term Debt	0	0.00%	6.00%	0.00%	0	D-2
9 Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10 Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11 Common Stock	0	0.00%	10.12%	0.00%	0	D-2
12 Customer Deposits	0	0.00%	6.00%	0.00%	0	D-2
13 Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%	0	D-2
14 Total	<u>0</u>	<u>0.00%</u>		<u>0.00%</u>	<u>0</u>	

Rate Schedule - Proposed Rates

Florida Public Service Commission

Brevard County Total  
 Docket No. 060368-WS  
 Test Year End: 12/31/2005  
 Water [X] Sewer [X]

Number of Water Systems: 2  
 Number of Sewer Systems: 0

Schedule: E-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Class/Meter Size	Proposed County Rates	Class/Meter Size		Proposed County Rates
<b>WATER</b>			<b>SEWER</b>		
1	<b>Residential</b>		<b>Residential</b>		
2	5/8" X 3/4"	39.30	5/8" X 3/4"		-
3	3/4"	58.95	3/4"		-
4	1"	98.25	1"		-
5	1-1/2"	196.49	1-1/2"		-
6	2"	314.38	2"		-
7	3"	628.77	3"		-
8	4"	982.45	4"		-
9	6"	1,964.90	6"		-
10	8"	3,143.84	8"		-
11	10"	4,519.27	10"		-
12	Gallorage charge				
13	Block 1	8.97	Gallorage cap (gallons)		6,000
14	Block 2	11.21	Gallorage charge		-
15	Block 3	-			
16	<b>General Service</b>		<b>General Service</b>		
17	5/8" X 3/4"	39.30	5/8" X 3/4"		-
18	3/4"	58.95	3/4"		-
19	1"	98.25	1"		-
20	1-1/2"	196.49	1-1/2"		-
21	2"	314.38	2"		-
22	3"	628.77	3"		-
23	4"	982.45	4"		-
24	6"	1,964.90	6"		-
25	8"	3,143.84	8"		-
26	10"	4,519.27	10"		-
27	Gallorage charge	8.97	Gallorage charge		-
28	<b>Fire Protection</b>		<b>Flat Rate</b>		
29	2"	78.60	Res. Wastewater Only		-
30	3"	157.19	Sprinkler Heads		-
31	4"	245.61	Reuse		-
32	6"	491.23			
33	8"	785.96			
34	10"	1,129.82			

Projected Test Year Revenue Calculation

Florida Public Service Commission

Brevard County Total Number of Water Systems: 2  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ X ] or Sewer [ ]

Schedule: E-13w  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Consump.	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Conserv. Gallons	Proposed County Rates	Projected 2007 Rev. Req.
1	<b>Residential</b>										
2	5/8" X 3/4"		3,190			12,620	10.63	33,910		39.30	125,367
3	3/4"		0			0	-	0		58.95	0
4	1"		12			60	26.60	319		98.25	1,179
5	1-1/2"		0			0	-	0		196.49	0
6	2"		0			0	-	0		314.38	0
7	3"		0			0	-	0		628.77	0
8	4"		0			0	-	0		982.45	0
9	<b>Gallorage</b>										
10	Block 1					12,680	2.95	37,406	9,859	8.97	88,435
11	Block 2					0	-	0	2,821	11.21	31,625
12	Block 3					0	-	0	0	-	0
13	Total Residential		3,202			12,680		71,635	12,680		246,606
14	Average Bill							22.37			77.02
15	<b>Commerical</b>										
16	5/8" X 3/4"		0			0	-	0		39.30	0
17	3/4"		0			0	-	0		58.95	0
18	1"		0			0	-	0		98.25	0
19	1-1/2"		0			0	-	0		196.49	0
20	2"		0			0	-	0		314.38	0
21	3"		0			0	-	0		628.77	0
22	4"		0			0	-	0		982.45	0
23											
24	Gallorage					0	-	0	0	8.97	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	<b>Multi-Family</b>										
28	5/8" X 3/4"		0			0	-	0		39.30	0
29	3/4"		0			0	-	0		58.95	0
30	1"		0			0	-	0		98.25	0
31	1-1/2"		0			0	-	0		196.49	0
32	2"		0			0	-	0		314.38	0
33	3"		0			0	-	0		628.77	0
34	4"		0			0	-	0		982.45	0
35											
36	Gallorage					0	-	0	0	8.97	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	<b>Fire Protection</b>										
40	2"		0			0	-	0		78.60	0
41	3"		0			0	-	0		157.19	0
42	4"		0			0	-	0		245.61	0
43	6"		0			0	-	0		491.23	0
44	8"		0			0	-	0		785.96	0
45	10"		0			0	-	0		1,129.82	0
46	Per Hydrant		0			0	-	0		-	0
47	Total Fire Protection		0			0		0			0
48	Average Bill							0.00			0.00
49	<b>Subtotals</b>		3,202			12,680		71,635			246,606
50	Misc. Service Charge							1,095			1,719
51	<b>Total Revenue</b>							72,730			248,325

Projected Test Year Revenue Calculation

Florida Public Service Commission

Brevard County Total  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ ] or Sewer [ X ]

Number of Sewer Systems: 0

Schedule: E-13s  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Usage	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Proposed Year 2007 Usage	Proposed County Rates	Projected 2007 Rev. Req.
1	<b>Residential</b>										
2	5/8" X 3/4"		0			0	-	0		-	0
3	3/4"		0			0	-	0		-	0
4	1"		0			0	-	0		-	0
5	1-1/2"		0			0	-	0		-	0
6	2"		0			0	-	0		-	0
7	3"		0			0	-	0		-	0
8	4"		0			0	-	0		-	0
9	Gallorage cap (gallons)									6,000	
10	Capped Usage					0	-	0	0	-	0
11	Usage Above Cap					0			0		0
12											0
13	Total Residential		0			0		0	0		0
14	Average Bill							0.00			0.00
15	<b>Commerical</b>										
16	5/8" X 3/4"		0			0	-	0		-	0
17	3/4"		0			0	-	0		-	0
18	1"		0			0	-	0		-	0
19	1-1/2"		0			0	-	0		-	0
20	2"		0			0	-	0		-	0
21	3"		0			0	-	0		-	0
22	4"		0			0	-	0		-	0
23											
24	Gallorage					0	-	0	0	-	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	<b>Multi-Family</b>										
28	5/8" X 3/4"		0			0	-	0		-	0
29	3/4"		0			0	-	0		-	0
30	1"		0			0	-	0		-	0
31	1-1/2"		0			0	-	0		-	0
32	2"		0			0	-	0		-	0
33	3"		0			0	-	0		-	0
34	4"		0			0	-	0		-	0
35											
36	Gallorage					0	-	0	0	-	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	<b>Flat Rate</b>										
40	Res. Wastewater Only		0			0	-	0		-	0
41	Sprinkler Heads		0			0	-	0		-	0
42	Reuse		0			0	-	0		-	0
43	Total Flat Rate - Other		0			0		0			0
44	<b>Subtotals</b>		0			0		0	0		0
45	Misc. Service Charge							0			0
46	<b>Total Revenue</b>							0			0