ORIGINAL

Aqua Utilities Florida, Inc.

Docket No. 060368-WS

Application to Increase Rates and Charges For a "Class A" Utility In

Florida

VOLUME 3

Containing Minimum Filing Requirements

Allowance for Funds Prudently Invested

Projected Rate Year Ending December31,2007

CMP COM CTR GCL OPC RCA _ SCR SGA _ SEC OTH

DOCUMENT NUMBER-CATE

Aqua Utilities Florida, Inc. Allowance for Funds Prudently Invested

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Aqua Utilities Florida, Inc. System: Carlton Village Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capaci | ty |
|-----------------------------|---------|-----------------|-------|
| Total Investment | 348,166 | Year | ERC's |
| | | 1 | |
| Plant, NOT Used, but Useful | 39.67% | 2 | |
| | | 3 | |
| | | 4 | |
| Qualified AFPI Investment | 138,121 | 5 | |
| Depreciation Rate | 2.34% | Total | 355 |
| Accum. Depreciation | 32,920 | | |
| Annual Deprciation | 3,231 | | |
| Tax Rate Property Taxes | 1,654 | | |

| | Total | | |
|----------------------------|---------|-----------------------|--------------------------|
| Utility Plant in Service | Amount | % Not Used & Useful / | Amount Not Used & Useful |
| Intangible Plant | 982 | 0.00% | 0 |
| Source of Supply & Pumping | 175,115 | 0.00% | 0 |
| Water Treatment Plant | 2,203 | 0.00% | 0 |
| T & D Plant | 348,166 | 39.67% | 138,121 |
| General Plant | 10,450 | 0.00% | 0 |
| Total | 536,916 | - | 138,121 |

25.72%

Aqua Utilities Florida, Inc. System: Carlton Village AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|---------------------------------------|--|---------------|---------------|---------------|--------------|---------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | _ |
| | | | Year | <u>1</u> | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 138,121 | | AO OO | ** ** | 6 0.00 | #0.00 | #0.00 |
| 2 | Accumulated Depreciation | \$ 32,920 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 355 \$ 3,231 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 9,10 4,66 | 9.10 4.66 | 9.10 4.66 | 9.10 4.66 | 9.10 4.66 |
| 4 5 | Annual Depreciation Expense Rate of Return | \$ <u>3,231</u> 7.64% | Unfunded Annual Property Tax (Col. 2, Line 47) | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| 5 6 | Weighted Cost of Equity | 5,40% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 13.76 | 13.76 | 13.76 | 13.76 | 13,76 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 13.76 | 27.52 | 41.27 | 55.03 |
| 8 | State Income Tax Rate | 5.50% | Unitided Expenses Filor Teal(Filor Line a) | 0.00 | 13.70 | 21.52 | 41,27 | 00.00 |
| 9 | Annual Property Tax | \$ 1,654 | Total Unfunded Expenses(Lines6+7) | \$13.76 | \$27.52 | \$41.27 | \$55.03 | \$68.79 |
| 10 | Annual Other Costs | ., | = | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | Regulatory Research Teo Rate | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.70 | \$1.39 | \$2.09 | \$2.78 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 22.66 | 21.96 | 21.26 | 20.57 | 19.87 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 22.66 | 47.04 | 73.29 | 101.55 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 105,201 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 1.73 | 3.60 | 5.60 | 7.76 |
| 16 | Number of Future Customers ERC's(Line 3) | 355 | · · · · · · · · · · · · · · · · · · · | | | | | |
| 17 | . , | · · · · · · · · · · · · · · · · · · · | Total Compounded Earnings(Line 12+13+14+15) | 22.66 | 47.04 | 73.29 | 101.55 | 131.97 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 296.34 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.44 | 1.44 | 1.44 | 1.44 | 1.44 |
| 19 | Rate of Return(Line 5) | 7.64% | | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 32.71 | 67.91 | 105.81 | 146.61 | 190.52 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 22.66 | Revenue Required to Fund Expenses (Lines 9) | 13.76 | 27.52 | 41.27 | 55.03 | 68.79 |
| 22 | | <u> </u> | | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 46.46 | 95.43 | 147.09 | 201.64 | 259.31 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.70 | | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$48.65 | \$99.93 | \$154.02 | \$211.14 | \$271.53 |
| 27 | | | - | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$4.05 | \$4.27 | \$4.51 | \$4.76 | \$5.03 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$4.05 | \$52.93 | \$104.43 | \$158.78 | \$216.17 |
| 32 | | | 2 | \$8.11 | \$57.20 | \$108.94 | \$163.54 | \$221.21 |
| 33 | Pre-Tax Rate of Return | | 3 | \$12.16 | \$61.47 | \$113.45 | \$168.30 | \$226.24 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$16.22 | \$65.74 | \$117.96 | \$173.06 | \$231.27 |
| 35 | + After Tax Rate of Return) | 11.04% | 5 | \$20.27 | \$70.02 | \$122.46 | \$177.82 | \$236.30 |
| 36 | Tax Factor | | 6 | \$24.33 | \$74.29 | \$126.97 | \$182.58 | \$241.34 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.44 | 7 | \$28.38 | \$78.56 | \$131.48 | \$187.34 | \$246.37 |
| 38 | | | 8 | \$32.44 | \$82.84 | \$135.99 | \$192.10 | \$251.40 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 3,231 | 9 | \$36.49 | \$87.11 | \$140.49 | \$196.86 | \$256.43 |
| 40 | Number of Future ERC's(Line 3) | 355 | 10 | \$40.54 | \$91.38 | \$145.00 | \$201.62 | \$261.47 |
| 41 | | A 0.40 | 11 | \$44.60 | \$95.65 | \$149.51 | \$206.38 | \$266.50 |
| 42 | Annual Depreciation Expense per ERC | \$ 9.10 | 12 | \$48.65 | \$99.93 | \$154.02 | \$211.14 | \$271.53 |
| 43 | | • • • • • • • | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 1,654 | | | | | | |
| 45 46 | Number of Future ERC's(Line 3) | 355 | | | | | | |
| 46 47 | Annual Property Tax per ERC | \$ 4.66 | | | | | | |
| 47 | Annual Topeny Tax per LINO | Ψ 4 .00 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 40 | | ¥ - | | | | | | |

Annual Other Costs(Line 10) Number of Future ERC's(Line 3) 49 \$ 355 50 51 52

<u>\$__</u> Annual Other Costs per ERC

Aqua Utilities Florida, Inc. System: Hermits Cove Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity |
|-----------------------------|---------|-------------------|
| Total Investment | 444,367 | Year ERC's |
| | | 1 |
| Plant, NOT Used, but Useful | 9.60% | 2 |
| | | 3 |
| | | 4 |
| Qualified AFPI Investment | 42,672 | 5 |
| | | — |
| Depreciation Rate | 2.34% | Total <u>155</u> |
| Accum. Depreciation | 13,511 | |
| | | |
| Annual Depreciation | 999 | |
| | | |
| Tax Rate | | |
| Property Taxes | 628 | |
| | 520 | |

| Utility Plant in Service | Total Amount | % Not Used & Useful Amount N | lot Used & Useful |
|----------------------------|-----------------|------------------------------|-------------------|
| Intangible Plant | 292 | 0.00% | 0 |
| Source of Supply & Pumping | 119,023 | 0.00% | 0 |
| Water Treatment Plant | 35,732 | 0.00% | 0 |
| T & D Plant | 444,367 | 9.60% | 42,672 |
| General Plant | 70,308 | 0.00% | 0 |
| Total | 669,722 | | 42,672 |

6.37%

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Aqua Utilities Florida, Inc. System: Hermits Cove AFPI Calculation

Allowance for Funds Prudently Invested

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| المعر | Col. 1 | Col. 2 | Col. 3 | | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|------------------------|---|--------------------|--------------------|----------------------|----------------------|----------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| 1 | Cost of Qualifying Assets | \$ 42,672 | Year | 1 | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 2 | Accumulated Depreciation | \$ 13,511 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 155 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 6.45 | 6.45 | 6.45 | 6.45 | 6.45 |
| 4 | Annual Depreciation Expense | \$ 999 | Unfunded Annual Property Tax (Col. 2, Line 47) | 4.05 | 4.05 | 4.05 | 4.05 | 4.05 |
| 5 | Rate of Return | 8,26% | | 40.50 | 40.50 | 40.50 | 40.50 | 40.50 |
| 6 7 | Weighted Cost of Equity Federal Income Tax Rate | 5.91% 35.00% | SubTotal Unfunded Annual Expense(Lines 2+3+4) Unfunded Expenses Prior Year(Prior Line 9) | 10.50 0.00 | 10.50 10.50 | 10.50 21.00 | 10.50 31.50 | 10.50 42.00 |
| 8 | State Income Tax Rate | 5,50% | | 0.00 | 10.00 | 21.00 | 51.50 | 42.00 |
| 9 | Annual Property Tax | \$ 628 | Total Unfunded Expenses(Lines6+7) | \$10.50 | \$21.00 | \$31.50 | \$42.00 | \$52.50 |
| 10 | Annual Other Costs | | · · · · · · · · · · · · · · · · · · · | | | | | · · · · · · · · · · |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.53 | \$1.07 | \$1.60 | \$2.13 |
| 13 14 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 15.55 0.00 | 15.01 15.55 | 14.48 32.38 | 13.95 50.60 | 13.42 70.33 |
| 14 | Cost of Qualifying Assets(lines 1-2) | \$ 29,161 | Earning Prior Year(Prior Line 17) Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 15.55 | 2.68 | 4.18 | 5.81 |
| 16 | Number of Future Customers ERC's(Line 3) | φ <u>25,101</u> 155 | | 0.00 | 1.20 | 2.00 | 4.10 | 0.01 |
| 17 | · · · · · · · · · · · · · · · · · · · | | Total Compounded Earnings(Line 12+13+14+15) | 15.55 | 32.38 | 50.60 | 70.33 | 91.68 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 188.14 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 8.26% | | | | | | |
| 20 | | A | Revenue Required to Fund Earnings (Lines 17 X 18) | 22.53 | 46.92 | 73.33 | 101.92 | 132.87 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 15.55 | Revenue Required to Fund Expenses (Lines 9) | 10.50 | 21.00 | 31.50 | 42.00 | 52.50 |
| 22 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 33.03 | 67.92 | 104.83 | 143.92 | 185.37 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.53 | | | | | | |
| 26 | | <u> </u> | Carrying Costs per ERC for Year(Line23/Line 24) | \$34.59 | \$71.12 | \$109.77 | \$150.70 | \$194.10 |
| 27 | | | = | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$2.88 | \$3.04 | \$3.22 | \$3.41 | \$3.62 |
| 30 31 | Composite Income Tax Rate | 38.58% | Average Test Year (Month) 1 | \$2.88 | \$37.63 | \$74.34 | \$113.18 | \$154.31 |
| 32 | Composite income Tax Itale | 30.00 % | 2 | \$5.76 | \$40.68 | \$77.56 | \$116.59 | \$157.93 |
| 33 | Pre-Tax Rate of Return | | 3 | \$8.65 | \$43.72 | \$80.78 | \$120.00 | \$161.55 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$11.53 | \$46.76 | \$84.00 | \$123.41 | \$165.17 |
| 35 | + After Tax Rate of Return) | 11.98% | 5 | \$14.41 | \$49.81 | \$87.22 | \$126.82 | \$168.78 |
| 36 | Tax Factor | | 6 | \$17.29 | \$52.85 | \$90.44 | \$130.23 | \$172.40 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$20.18 | \$55.90 | \$93.66 | \$133.64 | \$176.02 |
| 38 | | * | 8 | \$23.06 | \$58.94 | \$96.89 | \$137.05 | \$179.63 |
| 39 40 | Annual Depreciation Expense(Line 4) Number of Future ERC's(Line 3) | \$ | 9 10 | \$25.94 \$28.82 | \$61.99 \$65.03 | \$100.11 \$103.33 | \$140.47 \$143.88 | \$183.25 \$186.87 |
| 40 | Number of Future ERC s(Line 3) | 155 | 10 | \$20.02 \$31.70 | \$65.03 \$68.08 | \$105.55 | \$143.00 \$147.29 | \$190.49 |
| 42 | Annual Depreciation Expense per ERC | \$ 6.45 | 12 | \$34.59 | \$71.12 | \$109.77 | \$150.70 | \$194.10 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 628 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 155 | | | | | | |
| 46 | | ¢ 4.05 | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 4.05 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | ψ <u>-</u> 155 | | | | | | |
| 51 | | | | | | | | , |
| 52 | Annual Other Costs per ERC | \$ | | | | | | |

Aqua Utilities Florida, Inc. System: Interlachen Lake/Park Manor

System: Interlachen Lake/Park Manor Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity | |
|-----------------------------|---------|-------------------|------|
| Total Investment | 122,383 | Year EF | RC's |
| | | 1 | |
| Plant, NOT Used, but Useful | 12.25% | 2 | |
| | | 3 | |
| | | 4 | |
| Qualified AFPI Investment | 14,995 | 5 | |
| Depresiation Bate | 2.2.49/ | - | ~ / |
| Depreciation Rate | 2.34% | Total <u>1</u> | 34 |
| Accum. Depreciation | 6,599 | | |
| Annual Depreciation | 350 | | |
| | | | |
| Tax Rate | | | |
| Property Taxes | 373 | | |

| Utility Plant in Service | Total Amount | % Not Used & Useful Amount | nt Not Used & Useful |
|----------------------------|-----------------|----------------------------|----------------------|
| Intangible Plant | 0 | 0.00% | 0 |
| Source of Supply & Pumping | 66,171 | 0.00% | 0 |
| Water Treatment Plant | 4,306 | 0.00% | 0 |
| T & D Plant | 122,383 | 12.25% | 14,995 |
| General Plant | 14,672 | 0.00% | 0 |
| Total | 207,532 | | 14,995 |

7.23%

1.

Aqua Utilities Florida, Inc. System: Interlachen Lake/Park Manor AFPI Calculation

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|-------------|---|-----------------|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Line No. | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 14,995 | | ¢0.00 | #0.00 | #0.00 | ¢0.00 | ¢0.00 |
| 2 | Accumulated Depreciation | \$ 6,599 134 | Unfunded Other Costs Unfunded Annual Depreciation Expense(Col. 2, Line 42) | \$0.00 2.62 | \$0.00 2.62 | \$0.00 2.62 | \$0.00 2.62 | \$0.00 2.62 |
| 3 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | \$ 350 | Unfunded Annual Property Tax (Col. 2, Line 42) | 2.02 | 2.02 | 2.02 | 2.52 | 2.02 |
| 5 | Rate of Return | 7.38% | | 2.70 | 2.10 | 2.10 | 2.10 | |
| 6 | Weighted Cost of Equity | 5.21% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 5.40 | 5.40 | 5.40 | 5.40 | 5.40 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 5.40 | 10.79 | 16.19 | 21.58 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 373 | Total Unfunded Expenses(Lines6+7) | \$5.40 | \$10.79 | \$16.19 | \$21.58 | \$26.98 |
| 10 | Annual Other Costs | 1.500/ | | | | | | |
| 11 12 | Regulatory Assessment Fee Rate | 4.50% | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0,19 | \$0.39 | \$0.58 | \$0.77 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 4.62 | 4.43 | 4.24 | 4.04 | 3.85 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 4.62 | 9,59 | 14.92 | 20.65 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 8,396 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.34 | 0.71 | 1.10 | 1.52 |
| 16 | Number of Future Customers ERC's(Line 3) | 134 | | | | _ | | |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 4.62 | 9.59 | 14.92 | 20.65 | 26.79 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 62.66 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.44 | 1.44 | 1.44 | 1.44 | 1.44 |
| 19 20 | Rate of Return(Line 5) | 7.38% | Revenue Required to Fund Earnings (Lines 17 X 18) | 6.67 | 13.84 | 21.54 | 29.80 | 38.68 |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 4.62 | Revenue Required to Fund Expenses (Lines 17 × 16) | 5.40 | 10.79 | 16,19 | 29.60 | 26.98 |
| 22 | Nate of Netam per ENG(Ene 10 X Ene 10) | Ψ 4.02 | | 0.40 | 10.70 | | 21.00 | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 12.07 | 24.63 | 37.72 | 51.38 | 65.65 |
| 24 | (Return Times Depreciation Expense | | Factor for Gross Receipts Tax(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.19 | | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$12.64 | \$25.79 | \$39.50 | \$53.80 | \$68.75 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | A4 A5 | | | | 84 0 5 |
| 29 30 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor Average Test Year (Month) | \$1.05 | \$1.10 | \$1.14 | \$1 .19 | \$1.25 |
| 31 | Composite Income Tax Rate | 38.58% | Average rest real (Month) 1 | \$1.05 | \$13.73 | \$26.94 | \$40.69 | \$55.05 |
| 32 | Composite meetine Tax Mate | | 2 | \$2,11 | \$14.83 | \$28.08 | \$41.89 | \$56.29 |
| 33 | Pre-Tax Rate of Return | | 3 | \$3.16 | \$15.93 | \$29.22 | \$43.08 | \$57.54 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$4.21 | \$17.02 | \$30.36 | \$44.27 | \$58.78 |
| 35 | + After Tax Rate of Return) | 10.65% | 5 | \$5.27 | \$18.12 | \$31.50 | \$45.46 | \$60.03 |
| 36 | Tax Factor | | 6 | \$6.32 | \$19.22 | \$32,65 | \$46.65 | \$61,28 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.44 | 7 | \$7.37 | \$20.31 | \$33,79 | \$47.84 | \$62.52 |
| 38 | | | 8 | \$8.43 | \$21.41 | \$34.93 | \$49.04 | \$63.77 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 350 | 9 | \$9.48 | \$22.50 | \$36.07 | \$50.23 | \$65.01 ¢cc.2c |
| 40 41 | Number of Future ERC's(Line 3) | 134 | 10 11 | \$10.53 \$11.59 | \$23.60 \$24.70 | \$37.22 \$38.36 | \$51.42 \$52.61 | \$66.26 \$67.50 |
| 41 | Annual Depreciation Expense per ERC | \$ 2.62 | 12 | \$12.64 | \$25.79 | \$39.50 | \$53.80 | \$68.75 |
| 43 | Annual Depresidien Expense per Erro | <u> </u> | | + 12.01 | 420110 | | | + |
| 44 | Annual Property Tax(Line 9) | \$ 373 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 134 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 2.78 | | | | | | |
| 48 | | • | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$ - | | | | | | |
| 50 51 | Number of Future ERC's(Line 3) | 134 | | | | | | |
| 52 | Annual Other Costs per ERC | \$ | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Leisure Lakes Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity |
|-----------------------------|---------|-------------------|
| Total Investment | 375,909 | Year ERC's |
| | | 1 |
| Plant, NOT Used, but Useful | 9.37% | 2 |
| | | 3 |
| | | 4 |
| Qualified AFPI Investment | 35,212 | 5 |
| | 0.00% | T () |
| Depreciation Rate | 2.36% | Total <u>148</u> |
| Accum. Depreciation | 832 | |
| Annual Deprciation | 832 | |
| | | |
| Tax Rate | | |
| Property Taxes | 109 | |
| | | |
| | Total | |
| | Total | |

| Utility Plant in Service | Amount | % Not Used & Useful Ar | mount Not Used & Useful |
|----------------------------|---------|------------------------|-------------------------|
| Intangible Plant | 298 | 0.00% | 0 |
| Source of Supply & Pumping | 116,252 | 0.00% | 0 |
| Water Treatment Plant | 63,401 | 0.00% | 0 |
| T & D Plant | 181,516 | 19.40% | 35,212 |
| General Plant | 14,443 | 0.00% | 0 |
| Total | 375,909 | | 35,212 |

9.37%

Aqua Utilities Florida, Inc. System: Leisure Lakes AFPI Calculation

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|------------------------|---|--------------------|--------------------|--------------------|----------------------|----------------------|
| Line <u>No.</u> | Assumptions: | · | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | 1 | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 35,212 | Unfunded Other Costs | * 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2 3 | Accumulated Depreciation Number of Future Customers (ERC's) | \$ 832 148 | Unfunded Other Costs Unfunded Annual Depreciation Expense(Col. 2, Line 42) | \$0.00 5.62 | 5.62 | \$0.00 5.62 | \$0.00 5.62 | \$0.00 5.62 |
| 4 | Annual Depreciation Expense | \$ 832 | Unfunded Annual Property Tax (Col. 2, Line 47) | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| 5 | Rate of Return | 8.05% | | 0.74 | 0.74 | 0.74 | 0.74 | 0.74 |
| 6 | Weighted Cost of Equity | 4.84% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 6.36 | 6.36 | 6.36 | 6.36 | 6,36 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 6.36 | 12.72 | 19.08 | 25.44 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 109 | Total Unfunded Expenses(Lines6+7) | \$6.36 | \$12.72 | \$19.08 | \$25.44 | \$31.80 |
| 10 | Annual Other Costs | | - | | | | | |
| 11 | Gross Receipts Tax Rate | | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.45 | \$0.91 | \$1.36 | \$1.81 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 18.70 | 18.25 | 17.80 | 17.35 | 16.89 |
| 14 | | • • • • • • • • | Earning Prior Year(Prior Line 17) | 0.00 | 18.70 | 38.91 | 60.75 | 84.35 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 34,380 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 1.51 | 3.13 | 4.89 | 6.79 |
| 16 17 | Number of Future Customers ERC's(Line 3) | 148 | Total Compounded Earnings(Line 12+13+14+15) | 18.70 | 38.91 | 60.75 | 84.35 | 109.84 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 232.30 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.38 | 1.38 | 1.38 | 1.38 | 1.38 |
| 19 | Rate of Return(Line 5) | \$ 252.50 8.05% | | 1.50 | 1.30 | 1.00 | 1.00 | 1.50 |
| 20 | Rate of Retain(Ene of | 0.0070 | Revenue Required to Fund Earnings (Lines 17 X 18) | 25.77 | 53.60 | 83.69 | 116.19 | 151.31 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 18.70 | Revenue Required to Fund Expenses (Lines 9) | 6.36 | 12.72 | 19.08 | 25.44 | 31.80 |
| 22 | | | · · · · · · · _ | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 32.12 | 66,32 | 102.76 | 141.63 | 183.11 |
| 24 | (Return Times Depreciation Expense | | Factor for Gross Receipts Tax(1-Col. 2, Line 11) | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| 25 | Divided by Number of Customers) | \$ 0.45 | _ | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$32.12 | \$66.32 | \$102.76 | \$141.63 | \$183.11 |
| 27 | | | - | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$2.68 | \$2.85 | \$3.04 | \$3.24 | \$3.46 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$2.68 | \$34.97 | \$69.36 | \$106.00 | \$145.08 |
| 32 | | | 2 | \$5.35 | \$37.82 | \$72.40 | \$109.24 | \$148.54 |
| 33 | Pre-Tax Rate of Return | | 3 | \$8.03 | \$40.67 | \$75.43 | \$112.48 | \$152.00 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | 11.09% | 4 | \$10.71 | \$43.52 | \$78.47 | \$115.72 | \$155.45 |
| 35 | + After Tax Rate of Return) | 11.09% | - | \$13.39 | \$46.37 | \$81.51 | \$118.96 | \$158.91 |
| 36 37 | Tax Factor (Pre-Tax Return/After Tax Return) | 4 20 | 6 7 | \$16.06 \$18.74 | \$49.22 \$52.07 | \$84.54 \$87.58 | \$122.20 \$125.43 | \$162.37 \$165.82 |
| | (FIE-Tax Reluni/Aller Tax Reluni) | 1.38 | | | | | | |
| 38 39 | Annual Depreciation Expense(Line 4) | \$ 832 | 8 | \$21.42 \$24.09 | \$54.92 \$57.77 | \$90.62 \$93.65 | \$128.67 \$131.91 | \$169.28 \$172.74 |
| 39 40 | Number of Future ERC's(Line 3) | ৯ ০১০ 148 | 10 | \$24.09 \$26.77 | \$60.62 | \$96.69 | \$135.15 | \$172.74 \$176,19 |
| 40 | Number of Future ENC S(Line 3) | 140 | 10 | \$29.45 | \$63.47 | \$99.73 | \$138.39 | \$179.65 |
| 42 | Annual Depreciation Expense per ERC | \$ 5.62 | 12 | \$32.12 | \$66.32 | \$102.76 | \$141.63 | \$183,11 |
| 43 | | | | 402 .72 | + 00.02 | 4102.10 | •••••••• | |
| 44 | Annual Property Tax(Line 9) | \$ 109 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 148 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 0.74 | | | | | | |
| 48 | | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$ - | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 148 | | | | | | |
| 51 | | | | | | | | |
| 52 | Annual Other Costs per ERC | <u>\$</u> - | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Picciola Island

System: Picciola Island Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Cap | acity |
|-----------------------------|--------|--------------|-------|
| Total Investment | 99,366 | Year | ERC's |
| | | 1 | |
| Plant, NOT Used, but Useful | 20.27% | 2 | |
| | | 3 | |
| | | 4 | |
| Qualified AFPI Investment | 20,138 | 5 | |
| Depreciation Rate | 2.39% | Total | 89 |
| Accum. Depreciation | 5,619 | | |
| Annual Deprciation | 482 | | |
| Tax Rate Property Taxes | 123 | | |

| Utility Plant in Service | Total Amount | % Not Used & Useful A | mount Not Used & Useful |
|----------------------------|-----------------|-----------------------|-------------------------|
| Intangible Plant | 254 | 0.00% | 0 |
| Source of Supply & Pumping | 50,950 | 0.00% | 0 |
| Water Treatment Plant | 24,304 | 0.00% | 0 |
| T & D Plant | 99,366 | 20.27% | 20,138 |
| General Plant | 8,414 | 0.00% | 0 |
| Total | 183,288 | = | 20,138 |

10.99%

Aqua Utilities Florida, Inc. System: Picciola Island AFPI Calculation

| Line | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo, 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|---------------------------|---|------------------|--------------------|--------------------|--------------------|----------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | <u> </u> | Year | <u>1</u> | 2 | <u>3</u> | 4 | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 20,138 | | | | | | |
| 2 | Accumulated Depreciation | \$ 5,619 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | 89 \$ 482 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 5.41 | 5.41 | 5.41 | 5.41 | 5.41 |
| 5 | Rate of Return | 3 482 7,69% | Unfunded Annual Property Tax (Col. 2, Line 47) | 1.38 | 1.38 | 1.38 | 1.38 | 1.38 |
| 6 | Weighted Cost of Equity | 5.46% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 6.79 | 6,79 | 6.79 | 6.79 | 6.79 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 6.79 | 13.59 | 20.38 | 27.17 |
| 8 | State Income Tax Rate | 5.50% | , , , , _ | | | - | | ····· |
| 9 | Annual Property Tax | \$ 123 | Total Unfunded Expenses(Lines6+7) | \$6,79 | \$13.59 | \$20.38 | \$27.17 | \$33.97 |
| 10 | Annual Other Costs | | _ | | | | | |
| 11 | Regulatory Asseement Fee Rate | 4.50% | | | | | | |
| 12 13 | | | Return on Expenses Prior Year(Col.2,Line25) Return on Plant Current Year(Col.2, Line 21-Line 12) | \$0.00 | \$0.42 | \$0.83 | \$1.25 | \$1.67 |
| 13 | | | Earning Prior Year(Prior Line 17) | 12.55 0.00 | 12.13 12.55 | 11.72 26.06 | 11.30 40.62 | 10.88 56.29 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 14,520 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.97 | 20.00 | 3.12 | 4.33 |
| 16 | Number of Future Customers ERC's(Line 3) | \$ 1,020 | | 0.00 | 0.01 | 2.00 | V. 12 | 4.00 |
| 17 | · , | | Total Compounded Earnings(Line 12+13+14+15) | 12.55 | 26.06 | 40.62 | 56.29 | 73.17 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 163,14 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 7.69% | _ | | | | | |
| 20 | | A 10.55 | Revenue Required to Fund Earnings (Lines 17 X 18) | 18,14 | 37.67 | 58.71 | 81.36 | 105.76 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | <u>\$ 12.55</u> | Revenue Required to Fund Expenses (Lines 9) | 6.79 | 13.59 | 20.38 | 27.17 | 33.97 |
| 22 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 24,93 | 51.26 | 79.09 | 108.54 | 139.73 |
| 23 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee Tax(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.42 | | | | 0.000 | 0.000 | 0.000 |
| 26 | - , | | Carrying Costs per ERC for Year(Line23/Line 24) | \$26.11 | \$53.67 | \$82.81 | \$113.65 | \$146.31 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$2.18 | \$2.30 | \$2.43 | \$2.57 | \$2.72 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$2.18 | \$28.40 | \$56.10 | \$85.38 | \$116.37 |
| 32 33 | Pre-Tax Rate of Return | | 2 3 | \$4.35 \$6.53 | \$30.70 | \$58.53 | \$87.95 | \$119.09 \$121.82 |
| 33 34 | (Equity % Times Tax Rate/1-Tax Rate | | 5 4 | \$8.70 | \$33.00 \$35.30 | \$60.96 \$63.39 | \$90.52 \$93.09 | \$121.02 \$124.54 |
| 35 | + After Tax Rate of Return) | 11.12% | 5 | \$10.88 | \$37.59 | \$65.82 | \$95.66 | \$127.26 |
| 36 | Tax Factor | | 6 | \$13.05 | \$39.89 | \$68.24 | \$98.23 | \$129.98 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$15.23 | \$42.19 | \$70,67 | \$100.80 | \$132.70 |
| 38 | | | 8 | \$17.40 | \$44.48 | \$73,10 | \$103.37 | \$135.42 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 482 | 9 | \$19.58 | \$46.78 | \$75.53 | \$105.94 | \$138.14 |
| 40 | Number of Future ERC's(Line 3) | 89 | 10 | \$21.76 | \$49.08 | \$77.96 | \$108.51 | \$140.87 |
| 41 | | • • • • • | 11 | \$23.93 | \$51.38 | \$80.39 | \$111.08 | \$143.59 |
| 42 | Annual Depreciation Expense per ERC | \$ 5.41 | 12 | \$26.11 | \$53.67 | \$82.81 | \$113.65 | \$146.31 |
| 43 44 | Annual Property Tax(Line 9) | \$ 123 | | | | | | |
| 44 | Number of Future ERC's(Line 3) | v 125 89 | | | | | | |
| 46 | | 00 | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 1.38 | | | | | | |
| 48 | | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 89 | | | | | | |
| 51 52 | Annual Other Costs per EBC | ¢ | | | | | | |
| 52 | Annual Other Costs per ERC | <u>\$</u> | | | | | | |

Aqua Utilities Florida, Inc. System: Piney Woods Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity | 1 |
|-----------------------------|---------|-------------------|-------|
| Total Investment | 327,288 | Year | ERC's |
| | | 1 | |
| Plant, NOT Used, but Useful | 8.14% | 2 | |
| | | 3 | |
| | | 4 | |
| Qualified AFPI Investment | 26,653 | 5 | |
| Depreciation Rate | 2.34% | Total | 119 |
| Accum. Depreciation | 11,240 | | |
| Annual Deprciation | 625 | | |
| Tax Rate Property Taxes | 287 | | |

| | Total | | |
|----------------------------|---------|------------------------------|-------------------|
| Utility Plant in Service | Amount | % Not Used & Useful Amount N | lot Used & Useful |
| Intangible Plant | 1,760 | 0.00% | 0 |
| Source of Supply & Pumping | 100,161 | 0.00% | 0 |
| Water Treatment Plant | 2,651 | 0.00% | 0 |
| T & D Plant | 327,288 | 8.14% | 26,653 |
| General Plant | 8,360 | 0.00% | 0 |
| Total | 440,221 | | 26,653 |

6.05%

13

Aqua Utilities Florida, Inc. System: Piney Woods AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|------------------|--|--------------------|----------------------|--------------------|----------------------|----------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 26,653 | | | | | | |
| 2 | Accumulated Depreciation | \$ 11,240 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 119 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 5.25 | 5.25 | 5.25 | 5.25 | 5.25 |
| 4 | Annual Depreciation Expense | \$ 625 | Unfunded Annual Property Tax (Col. 2, Line 47) | 2.41 | 2.41 | 2.41 | 2.41 | 2.41 |
| 5 | Rate of Return | 8.14% | | 7.00 | 7 | 7 00 | 7.00 | 7.00 |
| 6 | Weighted Cost of Equity | 5.81% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 7.66 | 7.66 | 7.66 | 7.66 | 7.66 |
| 7 8 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 7.66 | 15.32 | 22.98 | 30.63 |
| 9 | State Income Tax Rate Annual Property Tax | 5.50% \$ 287 | Total Unfunded Expenses(Lines6+7) | \$7.66 | \$15.32 | \$22.98 | \$30.63 | \$38.29 |
| | | \$ 201 | = | \$7.00 | \$10.0Z | \$22.30 | \$30.05 | \$30.29 |
| 10 11 | Annual Other Costs Regulatory Assessment Fee Rate | 4,50% | | | | | | |
| 12 | Regulatory Assessment Fee Rate | 4,50% | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.43 | \$0.85 | \$1.28 | \$1.71 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 10.54 | 40.43 10.11 | 9.68 | 9.26 | 8.83 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 10.11 | 21.94 | 34.26 | 47.59 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 15,413 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0,86 | 1.78 | 2.79 | 3.87 |
| 16 | Number of Future Customers ERC's(Line 3) | \$ 10,415 119 | | 0.00 | 0.00 | 1.70 | 2.13 | 5.07 |
| 17 | Number of Future Customers ETC s(Eme 5) | | Total Compounded Earnings(Line 12+13+14+15) | 10.54 | 21.94 | 34.26 | 47,59 | 62.00 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 129.52 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1,45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 8.14% | | 1.45 | 1.45 | 1,45 | 1.45 | 1.45 |
| 20 | Rate of Return(Enterby | 0.1470 | Revenue Required to Fund Earnings (Lines 17 X 18) | 15.26 | 31.77 | 49,62 | 68.92 | 89.80 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 10.54 | Revenue Required to Fund Expenses (Lines 9) | 7.66 | 15.32 | 22,98 | 30.63 | 38.29 |
| 22 | Nate of Netani per Encoleine To X Eine To) | ψ 10,54 | - | 7.00 | 10,02 | 22,30 | | 00.25 |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 22.92 | 47.09 | 72.60 | 99.56 | 128.09 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.43 | | 0.000 | 0.555 | 0.000 | 0.300 | 0.000 |
| 26 | Divided by Number of Ousioners) | φ <u>0,40</u> | Carrying Costs per ERC for Year(Line23/Line 24) | \$24.00 | \$49,31 | \$76.02 | \$104.25 | \$134.13 |
| 20 | | | | ψ24.00 | 443,31 | \$70.02 | ψ10 4 .25 | ψ104.10 |
| 27 | Federal Income Tax Rate(Line 7) | 35,00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 20 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$2.00 | \$2.11 | \$2.23 | \$2,35 | \$2.49 |
| 30 | State Income Tax (tate(Line 0) | 5.50 % | Average Test Year (Month) | ψ2.00 | ψ2.11 | ψ2.20 | ψ2.00 | Ψ2.45 |
| 31 | Composite Income Tax Rate | 38.58% | | \$2.00 | \$26.11 | \$51.53 | \$78.37 | \$106.74 |
| 32 | | 00.00 // | 2 | \$4.00 | \$28.22 | \$53.76 | \$80.72 | \$109.23 |
| 33 | Pre-Tax Rate of Return | | 2 3 | \$4.00 \$6.00 | \$30.33 | \$55.99 | \$83.08 | \$111.72 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$8.00 | \$32.44 | \$58.21 | \$85.43 | \$114.21 |
| 35 | + After Tax Rate of Return) | 11.79% | 5 | \$10.00 | \$34.55 | \$60.44 | \$87,78 | \$116.70 |
| 36 | Tax Factor | 11.7370 | 6 | \$12.00 | \$36.66 | \$62.66 | \$90.13 | \$119.19 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$12.00 | \$38.76 | \$64.89 | \$92.49 | \$121.68 |
| | (FIE-Tax Retuini/Alter Tax Retuin) | 1.43 | 8 | \$14.00 \$16.00 | \$40.87 | \$67.11 | \$94.84 | \$124.17 |
| 38 | Annual Depresiation Evenence(Line 4) | ¢ 605 | 8 9 | | \$40.87 \$42.98 | | 594.64 \$97.19 | \$124.17 \$126.66 |
| 39 40 | Annual Depreciation Expense(Line 4) | \$ 625 119 | 9 10 | \$18.00 | \$42.90 \$45.09 | \$69.34 \$71.57 | \$99.54 | \$120.00 |
| 40 41 | Number of Future ERC's(Line 3) | 119 | 11 | \$20.00 \$22.00 | \$45.09 \$47.20 | \$73.79 | \$101.90 | \$129.15 \$131.64 |
| 41 | Annual Depreciation Expense per ERC | \$ 5.25 | 11 | \$22.00 \$24.00 | \$49.31 | \$76.02 | \$101.90 | \$134.13 |
| | Annual Depreciation Expense per ENC | φ <u>J.2J</u> | 12 | φ24.00 | \$ 4 5.51 | Ψ10.0Z | \$104.25 | φ13 4 .15 |
| 43 44 | Annual Property Tax(Line 9) | \$ 287 | | | | | | |
| 44 45 | | \$ 287 119 | | | | | | |
| 45 46 | Number of Future ERC's(Line 3) | 119 | | | | | | |
| 46 47 | Annual Property Tax per ERC | \$ 2.41 | | | | | | |
| | Annual Topeny Tax per LINO | Ψ | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 49 50 | Number of Future ERC's(Line 3) | » - 119 | | | | | | |
| 50 51 | Number of Future ENC S(LINE 3) | + 19 | | | | | | |
| 51 | | • | | | | | | |

52 Annual Other Costs per ERC \$ -

Aqua Utilities Florida, Inc. System: Pomona Park Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity |
|-----------------------------|---------|-------------------|
| Total Investment | 372,200 | Year ERC's |
| | | 1 |
| Plant, NOT Used, but Useful | 55.61% | 2 |
| | | 3 |
| | | 4 |
| Qualified AFPI Investment | 206,989 | 5 |
| Depreciation Rate | 2.33% | Total378 |
| Accum. Depreciation | 21,712 | |
| Annual Deprciation | 4,821 | |
| Tax Rate Property Taxes | 4,117 | |

| Utility Plant in Service | Total Amount | % Not Used & Useful Ar | nount Not Used & Useful |
|----------------------------|-----------------|------------------------|-------------------------|
| Intangible Plant | 0 | 0.00% | 0 |
| Source of Supply & Pumping | 99,876 | 0.00% | 0 |
| Water Treatment Plant | 8,198 | 0.00% | 0 |
| T & D Plant | 372,200 | 55.61% | 206,989 |
| General Plant | 8,598 | 0.00% | 0 |
| Total | 488,872 | = | 206,989 |

42.34%

Aqua Utilities Florida, Inc. System: Pomona Park AFPI Calculation

| | Col. 1 | Col. 2 | Col, 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | Col.7 | <u>Col. 8</u> |
|--------------------|---|-------------------------|---|----------------|----------------|----------------|-----------------|---------------|
| Line <u>No.</u> | Assumptions: | ····· | Calculation of Carrying Costs per ERC: | | _ | _ | | _ |
| | Control Overlift in a Annuala | a | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 2 | Cost of Qualifying Assets Accumulated Depreciation | \$ 206,989 \$ 21,712 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 2 | Number of Future Customers (ERC's) | 378 | Unfunded Other Costs Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 30.00 12.76 | 30.00 12.76 | 30.00 12.76 | 12.76 | 12.76 |
| 4 | Annual Depreciation Expense | \$ 4,821 | Unfunded Annual Property Tax (Col. 2, Line 47) | 10.89 | 10.89 | 10.89 | 10.89 | 10.89 |
| 5 | Rate of Return | 7.99% | | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 6 | Weighted Cost of Equity | 5.69% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 23.65 | 23.65 | 23.65 | 23.65 | 23.65 |
| 7 | Federal Income Tax Rate | 35,00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 23.65 | 47.29 | 70,94 | 94.59 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 4,117 | Total Unfunded Expenses(Lines6+7) | \$23.65 | \$47.29 | \$70.94 | \$94.59 | \$118.23 |
| 10 | Annual Other Costs | | - | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$1.02 | \$2.04 | \$3.06 | \$4.08 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 39.18 | 38.16 | 37.14 | 36.12 | 35.10 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 39.18 | 81,49 | 127.18 | 176.52 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 185,277 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 3.13 | 6.51 | 10.17 | 14.11 |
| 16 | Number of Future Customers ERC's(Line 3) | 378 | | | | 107 10 | 470.50 | ~~~~ |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 39.18 | 81.49 | 127.18 | 176.52 | 229.81 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 490.15 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 20 | Rate of Return(Line 5) | 7.99% | Revenue Required to Fund Earnings (Lines 17 X 18) | 56,70 | 117.94 | 184.07 | 255.48 | 332.60 |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 39.18 | Revenue Required to Fund Expenses (Lines 9) | 23.65 | 47.29 | 70.94 | 233.40 94.59 | 118.23 |
| 22 | Nate of Neturn per ENG(Line 10 X Line 13) | 3 33.10 | Revenue Required to Fund Expenses (Lines 5) | 23.03 | 47.23 | 10.54 | 34.33 | 110.25 |
| 22 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 80.35 | 165.23 | 255.01 | | 450.84 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 1.02 | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 26 | , | | Carrying Costs per ERC for Year(Line23/Line 24) | \$84.14 | \$173.02 | \$267.02 | \$0.00 | \$472.08 |
| 27 | | | = | | ••••• | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35,00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$7.01 | \$7.41 | \$7.83 | -\$22.25 | \$39,34 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$7.01 | \$91.54 | \$180.85 | \$244.77 | \$39.34 |
| 32 | | | 2 | \$14.02 | \$98.95 | \$188.68 | \$222.52 | \$78.68 |
| 33 | Pre-Tax Rate of Return | | 3 | \$21.03 | \$106.36 | \$196.52 | \$200.27 | \$118.02 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$28.05 | \$113.76 | \$204.35 | \$178.01 | \$157.36 |
| 35 | + After Tax Rate of Return) | 11.57% | 5 | \$35.06 | \$121.17 | \$212.19 | \$155.76 | \$196.70 |
| 36 | Tax Factor | | 6 | \$42.07 | \$128.58 | \$220.02 | \$133.51 | \$236.04 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$49.08 | \$135.98 | \$227.85 | \$111.26 | \$275.38 |
| 38 | | | 8 | \$56.09 | \$143.39 | \$235.69 | \$89.01 | \$314.72 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 4,821 | 9 | \$63.10 | \$150.80 | \$243.52 | \$66.76 | \$354.06 |
| 40 | Number of Future ERC's(Line 3) | 378 | 10 | \$70.11 | \$158.20 | \$251.35 | \$44.50 | \$393.40 |
| 41 | | ¢ 40.70 | 11 | \$77.12 | \$165.61 | \$259.19 | \$22.25 | \$432.74 |
| 42 | Annual Depreciation Expense per ERC | \$ 12.76 | 12 | \$84.14 | \$173.02 | \$267.02 | \$0.00 | \$472.08 |
| 43 44 | Appuel Droporty Tay(Line ()) | \$ 4,117 | | | | | | |
| | Annual Property Tax(Line 9) Number of Future ERC's(Line 3) | | | | | | | |
| 45 46 | Number of Future ENG S(Line 3) | 378 | | | | | | |
| 40 | Annual Property Tax per ERC | \$ 10.89 | | | | | | |
| 48 | Annual Asport for por Erro | ÷ 10.00 | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 378 | | | | | | |
| 51 | | | | | | | | |
| 52 | Annual Other Costs per ERC | \$ - | | | | | | |
| | • | | | | | | | |

Aqua Utilities Florida, Inc. System: Sebring Lakes Used & Useful Calculation Allowance for Funds Prudently Invested

General Plant

Total

| | | Lots From | tomer | |
|-----------------------------|---------|-------------------------|----------------------|-------|
| Total Investment | 211,906 | | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 59.27% | | 2 | |
| | | | 3 4 | |
| Qualified AFPI Investment | 125,603 | | 4 5 | |
| Quaimed AFFT investment | 125,005 | | 5 | |
| Depreciation Rate | 2.64% | | Total | 520 |
| Accum. Depreciation | 20,975 | | | |
| · | | | | |
| Annual Deprciation | 3,314 | | | |
| | | | | |
| T D-4- | | | | |
| Tax Rate | 1,586 | | | |
| Property Taxes | 1,560 | | | |
| | | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful Amo | unt Not Used & Usefu | t) |
| Intangible Plant | 0 | 0.00% | C |) |
| Source of Supply & Pumping | 122,548 | 0.00% | (|) . |
| Water Treatment Plant | 49,603 | 0.00% | C | |
| T & D Plant | 211,906 | 59.27% | 125,603 | 3 |

13,076

397,133

0.00%

-

125,603 31.63%

0

Aqua Utilities Florida, Inc. System: Sebring Lakes AFPI Calculation

| Line | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|------------|---|-----------------|--|----------------|----------------|-----------------|--------------|----------------|
| <u>No.</u> | Assumptions: | ····· | Calculation of Carrying Costs per ERC: | | | | | - |
| 1 | Cost of Qualifying Assets | \$ 125,603 | Year | 1 | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 2 | Accumulated Depreciation | \$ 20,975 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 520 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 6.37 | 6.37 | 6.37 | 6.37 | 6.37 |
| 4 | Annual Depreciation Expense | \$ 3,314 | Unfunded Annual Property Tax (Col. 2, Line 47) | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 |
| 5 | Rate of Return | 7.51% | _ | | | | | |
| 6 | Weighted Cost of Equity | 5.34% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 9.42 | 9.42 | 9.42 | 9.42 | 9.42 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 9.42 | 18.85 | 28.27 | 37.69 |
| 8 | State Income Tax Rate | 5.50% | Total Listundad Functional (1 in and 17) | to 40 | #40.0C | #20.07 | #27 CO | # 47 44 |
| 9 | Annual Property Tax | \$ 1,586 | Total Unfunded Expenses(Lines6+7) = | \$9.42 | \$18.85 | \$28.27 | \$37.69 | \$47.11 |
| 10 11 | Annual Other Costs Regulatory Assessment Fee | 4,50% | | | | | | |
| 12 | Regulatory Assessment Fee | 4.00% | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.48 | \$0.96 | \$1.44 | \$1.9 1 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 40.00 15.11 | 40.48 14.63 | 40.30 14.15 | 13.67 | 13.19 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 15.11 | 31.35 | 48.81 | 67.58 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 104,628 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 1.13 | 2.35 | 3.66 | 5.07 |
| 16 | Number of Future Customers ERC's(Line 3) | 520 | · · · · · · · · · · · · · · · · · · · | | | | | |
| 17 | . , | | Total Compounded Earnings(Line 12+13+14+15) | 15.11 | 31.35 | 48.81 | 67.58 | 87.76 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 201.21 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 7.51% | _ | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 21.85 | 45.34 | 70.59 | 97.74 | 126.92 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | <u>\$ 15.11</u> | Revenue Required to Fund Expenses (Lines 9) | 9.42 | 18.85 | 28.27 | 37.69 | 47.11 |
| 22 | | | | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 31.27 | 64.18 | 98.86 | | 174.04 |
| 24 | (Return Times Depreciation Expense | A D 40 | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.48 | | AAA 74 | 007.04 | 6 400 FO | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$32.74 | \$67.21 | \$103.52 | \$0.00 | \$182.24 |
| 27 | | 35.00% | | | | | | |
| 28 29 | Federal Income Tax Rate(Line 7) State Income Tax Rate(Line 8) | 35.00% 5.50% | Monthly Charge Allocation (FPSC Method): Monthly Add-in Cost Factor | \$2.73 | \$2.87 | \$3.03 | -\$8.63 | \$15.19 |
| 29 30 | State income Tax Rate(Line 6) | 5.50 % | Average Test Year (Month) | φ2.73 | φ2.07 | \$ 5.05 | -90.00 | φ13.19 |
| 31 | Composite Income Tax Rate | 38.58% | | \$2.73 | \$35.62 | \$70.23 | \$94.89 | \$15.19 |
| 32 | | | 2 | \$5.46 | \$38.49 | \$73.26 | \$86.26 | \$30.37 |
| 33 | Pre-Tax Rate of Return | | 3 | \$8.19 | \$41.36 | \$76.28 | \$77.64 | \$45.56 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$10.91 | \$44.23 | \$79.31 | \$69.01 | \$60.75 |
| 35 | + After Tax Rate of Return) | 10.86% | 5 | \$13.64 | \$47.10 | \$82.34 | \$60.38 | \$75.93 |
| 36 | Tax Factor | | 6 | \$16.37 | \$49,98 | \$85.36 | \$51,76 | \$91.12 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$19.10 | \$52.85 | \$88.39 | \$43.13 | \$106.31 |
| 38 | | | 8 | \$21.83 | \$55.72 | \$91.41 | \$34.51 | \$121.49 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 3,314 | 9 | \$24.56 | \$58.59 | \$94.44 | \$25.88 | \$136.68 |
| 40 | Number of Future ERC's(Line 3) | 520 | 10 | \$27.29 | \$61.46 | \$97.46 | \$17.25 | \$151.87 |
| 41 | | | 11 | \$30.02 | \$64.34 | \$100.49 | \$8,63 | \$167.05 |
| 42 | Annual Depreciation Expense per ERC | \$ 6.37 | 12 | \$32.74 | \$67.21 | \$103.52 | \$0.00 | \$182.24 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 1,586 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 520 | | | | | | |
| 46 | Appuel Braparty Tay par EBC | ¢ 205 | | | | | | |
| 47 48 | Annual Property Tax per ERC | \$ 3.05 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | s - | | | | | | |
| 49 50 | Number of Future ERC's(Line 3) | s - 520 | | | | | | |
| 50, 51 | Number of Lucie Live S(Line S) | | | | | | | |
| 52 | Annual Other Costs per ERC | \$ - | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: St. John's Highlands Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Cap | acity |
|-----------------------------|--------|--------------|-------|
| Total Investment | 18,954 | Year | ERC's |
| | | 1 | |
| Plant, NOT Used, but Useful | 20.51% | 2 | |
| | | 3 | |
| | | 4 | |
| Qualified AFPI Investment | 3,888 | 5 | |
| | | | |
| Depreciation Rate | 2.35% | Total | 59 |
| Accum. Depreciation | 1,163 | | |
| Annual Deprciation | 91 | | |
| 2 | | | |
| Tax Rate | | | |
| Property Taxes | 65 | | |
| | 00 | | |
| | | | |
| | Total | | |

| Utility Plant in Service | Amount | % Not Used & Useful A | mount Not Used & Useful |
|----------------------------|--------|-----------------------|-------------------------|
| Intangible Plant | 0 | 0,00% | 0 |
| Source of Supply & Pumping | 11,566 | 0.00% | 0 |
| Water Treatment Plant | 1,037 | 0.00% | 0 |
| T & D Plant | 18,954 | 20.51% | 3,888 |
| General Plant | 4,655 | 0.00% | 0 |
| Total | 36,212 | | 3,888 |
| - | | _ | |

10.74%

Aqua Utilities Florida, Inc. System: St. John's Highlands AFPI Calculation

| 1 in - | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|------------------------------------|---|------------------|--------------------|--------------------|-------------------|--------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| 4 | Or at at Quality in a Annuta | | Year | <u>1</u> | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 2 | Cost of Qualifying Assets Accumulated Depreciation | \$ 3,888 \$ 1,163 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 59 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 1.55 | 1.55 | φ0.00 1.55 | 1.55 | 1.55 |
| 4 | Annual Depreciation Expense | \$ 91 | Unfunded Annual Property Tax (Col. 2, Line 47) | 1.10 | 1.10 | 1.10 | 1.10 | 1.10 |
| 5 | Rate of Return | 6.74% | | | | | | |
| 6 | Weighted Cost of Equity | 4.78% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 2.65 | 5.29 | 7.94 | 10.59 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 65 | Total Unfunded Expenses(Lines6+7) | \$2.65 | \$5.29 | \$7.94 | \$10.59 | \$13.23 |
| 10 | Annual Other Costs | 1.570 | | | | | | |
| 11 12 | Regulatory Assessment Fee Rate | 4.50% | Botum on Evenence Drive Voor(Col 2 Line2E) | \$0.00 | \$0.10 | \$0.21 | \$0.31 | \$0.42 |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) Return on Plant Current Year(Col.2, Line 21-Line 12) | \$0.00 3.11 | \$0.10 3.01 | ۵0.21 2.90 | 30.31 2.80 | \$0.42 2.70 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 3.11 | 6.44 | 9.98 | 13.77 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 2,725 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.21 | 0.43 | 0.67 | 0.93 |
| 16 | Number of Future Customers ERC's(Line 3) | 59 | | | | | | |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 3.11 | 6.44 | 9.98 | 13.77 | 17,81 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 46.19 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 6.74% | | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 4.50 | 9.30 | 14.43 | 19.90 | 25.74 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | <u>\$ 3.11</u> | Revenue Required to Fund Expenses (Lines 9) | 2.65 | 5.29 | 7.94 | 10.59 | 13.23 |
| 22 23 | Annual Daduction in Datum | | Cultured (Lines 20, 1, 24) | 7.15 | 14.60 | 22.37 | | 38.98 |
| 23 24 | Annual Reduction in Return: (Return Times Depreciation Expense | | Subtotal (Lines 20 + 21) Factor for Regulatory Assessm,ent Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.10 | | 0.000 | 0.300 | 0.000 | 0.000 | 0.300 |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$7,48 | \$15.28 | \$23.42 | \$0.00 | \$40,81 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$0.62 | \$0.65 | \$0.68 | -\$1.95 | \$3.40 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$0.62 | \$8.13 | \$15.96 | \$21.47 | \$3.40 |
| 32 | _ | | 2 | \$1.25 | \$8.78 | \$16.64 | \$19.52 | \$6.80 |
| 33 | Pre-Tax Rate of Return | | 3 | \$1.87 | \$9.43 | \$17.32 | \$17.57 | \$10.20 |
| 34 35 | (Equity % Times Tax Rate/1-Tax Rate | 9.74% | 4 | \$2.49 \$3.12 | \$10.08 | \$18.00 | \$15.62 | \$13,60 \$17.01 |
| | + After Tax Rate of Return) | 9.74% | 5 | | \$10.73 | \$18.68 | \$13.66 | |
| 36 37 | Tax Factor (Pre-Tax Return/After Tax Return) | 1.45 | 8 | \$3.74 \$4.37 | \$11.38 \$12.03 | \$19.35 \$20.03 | \$11.71 \$9.76 | \$20,41 \$23,81 |
| 38 | (The Tax Neturi) Alter Tax Neturi) | 1.45 | , 8 | \$4.99 | \$12.68 | \$20.71 | \$7.81 | \$27.21 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 91 | 9 | \$5.61 | \$13.33 | \$21.39 | \$5.86 | \$30.61 |
| 40 | Number of Future ERC's(Line 3) | 59 | 10 | \$6.24 | \$13.98 | \$22.07 | \$3.90 | \$34.01 |
| 41 | | <u> </u> | 11 | \$6.86 | \$14.63 | \$22.75 | \$1.95 | \$37.41 |
| 42 | Annual Depreciation Expense per ERC | \$ 1.55 | 12 | \$7.48 | \$15.28 | \$23.42 | \$0.00 | \$40.81 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 65 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 59 | | | | | | |
| 46 47 | Appud Broparty Tax per EBC | \$ 1.10 | | | | | | |
| 47 48 | Annual Property Tax per ERC | φ <u>1.10</u> | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | φ - 59 | | | | | | |
| 51 | | | | | | | | |
| 52 | Annual Other Costs per ERC | \$ - | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Stone Mountain Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capacity | , |
|-----------------------------|--------|---------------------|--------------------------|-------|
| Total Investment | 8,086 | · | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 19.44% | | 2 | |
| | | | 3 | |
| | 4 570 | | 4 | |
| Qualified AFPI Investment | 1,572 | | 5 | |
| Depreciation Rate | 2.36% | | Total | 9 |
| Accum, Depreciation | 411 | | 1 | |
| · | | | | |
| Annual Deprciation | 37 | | | |
| | | | | |
| Tax Rate | | | | |
| Property Taxes | 14 | | | |
| Property taxes | 14 | | | |
| | | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful | Amount Not Used & Useful | |
| Intangible Plant | 964 | 0.00% | 0 | |
| Source of Supply & Pumping | 11,139 | 0.00% | 0 | |
| Water Treatment Plant | 1,069 | 0.00% | 0 | |
| T & D Plant | 8,086 | 19.44% | 1,572 | |
| General Plant | 475 | 0.00% | 0 | |
| Total | 21,733 | | 1,572 | |
| | | • | | |

7.23%

Aqua Utilities Florida, Inc. System: Stone Mountain AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|-------------------|---|-----------------|---------------------|---------------|---------------|----------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 1,572 | | | | ** * * | | |
| 2 | Accumulated Depreciation | \$ 411 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 9 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 4.13 | 4.13 | 4.13 | 4.13 | 4.13 |
| 4 | Annual Depreciation Expense | \$ 37 | Unfunded Annual Property Tax (Col. 2, Line 47) | 1.57 | 1.57 | 1,57 | 1.57 | 1.57 |
| 5 | Rate of Return | 7.83% | Cub Total United Annual Evenence/Lines 21214) | E 70 | E 70 | 5.70 | 5.70 | 5.70 |
| 6 7 | Weighted Cost of Equity Federal Income Tax Rate | 5.50% 35.00% | SubTotal Unfunded Annual Expense(Lines 2+3+4) Unfunded Expenses Prior Year(Prior Line 9) | 5.70 0.00 | 5.70 5.70 | 5.70 11.40 | 5.70 17,10 | 22,81 |
| 8 | State Income Tax Rate | 5.50% | | 0.00 | 5.70 | 11.40 | 17,10 | 22.01 |
| 9 | Annual Property Tax | \$ 14 | Total Unfunded Expenses(Lines6+7) | \$5.70 | \$11.40 | \$17.10 | \$22.81 | \$28.51 |
| 10 | Annual Other Costs | φ (4 | = | 40.10 | ψ11. 4 0 | ψ17.10 | ψΖΖ.01 | Ψ20.01 |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | Regulatory Assessment Fee Rate | 4.00 /0 | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.32 | \$0.65 | \$0.97 | \$1.29 |
| 12 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | \$0.00 10.09 | 9.77 | 9.45 | 9.12 | \$1.25 8.80 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 10.09 | 20.98 | 32.71 | 45.37 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 1,161 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.79 | 1.64 | 2.56 | 3.55 |
| 16 | Number of Future Customers ERC's(Line 3) | a, 1,101 9 | | 0.00 | 0.75 | 1.04 | 2.00 | 3.35 |
| 17 | Number of Future Customers ERC s(Line 3) | | Total Compounded Earnings(Line 12+13+14+15) | 10.09 | 20.98 | 32.71 | 45.37 | 59,01 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 128.98 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.44 | 20.30 | 1.44 | 1.44 | 1.44 |
| 19 | Rate of Return(Line 5) | ÷ 120.98 7.83% | Lamings Expansion ractor for rax (col. 2, Line 57) | 1.44 | 1.44 | 1.44 | 1.44 | 1.44 |
| 20 | Nate of Netani(Line 5) | 1.0376 | Revenue Required to Fund Earnings (Lines 17 X 18) | 14.55 | 30.24 | 47.16 | 65.41 | 85.08 |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 10.09 | Revenue Required to Fund Expenses (Lines 9) | 5.70 | 11.40 | 17.10 | 22.81 | 28.51 |
| | Nate of Neturn per CNO(Line 10 X Line 19) | J 10.03 | Tevenue (required to r und Expenses (cines 3) | 5.70 | 11.40 | 17.10 | 22.01 | 20.01 |
| 22 | Annual Deduction in Detuces | | | 20.25 | 44.05 | 64.97 | | 113.59 |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 20.25 | 41.65 | 64.27 | 0.055 | |
| 24 | (Return Times Depreciation Expense | * 0.00 | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.32 | | 404.04 | | 007.00 | ** ** | **** |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$21.21 | \$43.61 | \$67,30 | \$0.00 | \$118,94 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | ÷ · | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$1.77 | \$1.87 | \$1.97 | -\$5.61 | \$9.91 |
| 30 | | | Average Test Year (Month) | <i></i> | | A 15 5A | | 1 0.04 |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$1.77 | \$23.08 | \$45.58 | \$61.69 | \$9.91 |
| 32 | | | 2 | \$3.53 | \$24.94 | \$47.56 | \$56.08 | \$19.82 |
| 33 | Pre-Tax Rate of Return | | 3 | \$5.30 | \$26.81 | \$49.53 | \$50.47 | \$29.73 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$7.07 | \$28.68 | \$51.51 | \$44.86 | \$39.65 |
| 35 | + After Tax Rate of Return) | 11.28% | 5 | \$8.84 | \$30.54 | \$53.48 | \$39.26 | \$49.56 |
| 36 | Tax Factor | | 6 | \$10.60 | \$32,41 | \$55.45 | \$33.65 | \$59.47 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.44 | 7 | \$12.37 | \$34.28 | \$57.43 | \$28.04 | \$69.38 |
| 38 | | | 8 | \$14.14 | \$36.14 | \$59.40 | \$22.43 | \$79.29 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 37 | 9 | \$15.91 | \$38.01 | \$61.38 | \$16.82 | \$89.20 |
| 40 | Number of Future ERC's(Line 3) | 9 | 10 | \$17.67 | \$39.88 | \$63.35 | \$11.22 | \$99.12 |
| 41 | | | 11 | \$19.44 | \$41.74 | \$65.32 | \$5.61 | \$109.03 |
| 42 | Annual Depreciation Expense per ERC | \$ 4.13 | 12 | \$21.21 | \$43.61 | \$67.30 | \$0.00 | \$118.94 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 14 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 9 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 1.57 | | | | | | |
| 48 | | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 9 | | | | | | |
| 51 | | | | | | | | |

5152 Annual Other Costs per ERC <u>\$</u>____

Aqua Utilities Florida, Inc. System: Sunny Hills Water Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capa | acity |
|-----------------------------|-----------|-----------------------|----------------------|-------|
| Total Investment | 2,434,805 | - | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 77.79% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 1,894,058 | | 5 | |
| Description Date | 2.34% | | Total | 5,576 |
| Depreciation Rate | | | TOLA | |
| Accum. Depreciation | 643,707 | | | |
| Annual Deprciation | 44,313 | | | |
| Annual Depiciation | 44,010 | | | |
| | | | | |
| Tax Rate | | | | |
| Property Taxes | 25,813 | | | |
| | | | | |
| | | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful / | Amount Not Used & Us | seful |
| Intangible Plant | 5,112 | 0.00% | | 0 |
| Source of Supply & Pumping | 533,553 | 0.00% | | 0 |
| Water Treatment Plant | 80,769 | 0.00% | | 0 |
| T & D Plant | 2,434,805 | 77.79% | 1,894, | 058 |
| General Plant | 97,285 | 0.00% | | 0 |
| Total | 3,151,524 | | 1,894, | 058 |
| | | | | |

60.10%

Aqua Utilities Florida, Inc. System: Sunny Hills Water AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|--------------------|---|----------------|----------------|---------------|----------------|----------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | 1 | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 1,894,058 | Listinded Other Cente | ¢0.00 | ¢0.00 | £0.00 | ¢0.00 | #0.00 |
| 2 3 | Accumulated Depreciation | \$ 643,707 | Unfunded Other Costs Unfunded Annual Depreciation Expense(Col. 2, Line 42) | \$0.00 7.95 | \$0.00 7.95 | \$0.00 | \$0.00 7.95 | \$0.00 7.95 |
| 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | 5,576 \$ 44,313 | Unfunded Annual Property Tax (Col. 2, Line 42) | 4.63 | 4,63 | 7.95 4.63 | 4.63 | 4.63 |
| 5 | Rate of Return | 7.97% | | 4.03 | 4,03 | 4.03 | 4.03 | 4.05 |
| 6 | Weighted Cost of Equity | 5.69% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 12.58 | 12.58 | 12.58 | 12.58 | 12.58 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 12.58 | 25.15 | 37.73 | 50.31 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 25,813 | Total Unfunded Expenses(Lines6+7) | \$12.58 | \$25.15 | \$37.73 | \$50.31 | \$62.88 |
| 10 | Annual Other Costs | | | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | 0, | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.63 | \$1.27 | \$1.90 | \$2.53 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 17.87 | 17.23 | 16.60 | 15.97 | 15.33 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 17.87 | 37.16 | 57.98 | 80.47 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 1,250,351 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 1.42 | 2.96 | 4.62 | 6.41 |
| 16 | Number of Future Customers ERC's(Line 3) | 5,576 | · · · · · · · · · | | | | | , |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 17.87 | 37.16 | 57.98 | 80.47 | 104.74 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 224.24 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 7.97% | | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 25.88 | 53.82 | 83.99 | 116.56 | 151,73 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | <u>\$ 17.87</u> | Revenue Required to Fund Expenses (Lines 9) | 12.58 | 25.15 | 37.73 | 50.31 | 62.88 |
| 22 | | | _ | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 38.46 | 78.97 | 121.72 | | 214.61 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.63 | | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$40.27 | \$82.70 | \$127.45 | \$0.00 | \$224.72 |
| 27 | | | - | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$3.36 | \$3.54 | \$3.73 | -\$10.62 | \$18.73 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$3.36 | \$43.80 | \$86.43 | \$116.83 | \$18.73 |
| 32 | | | 2 | \$6.71 | \$47.34 | \$90.16 | \$106.21 | \$37.45 |
| 33 | Pre-Tax Rate of Return | | 3 | \$10.07 | \$50.87 | \$93.89 | \$95.59 | \$56.18 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$13.42 | \$54.41 | \$97.61 | \$84.97 | \$74.91 |
| 35 | + After Tax Rate of Return) | 11.54% | 5 | \$16.78 | \$57.95 | \$101.34 | \$74.35 | \$93.63 |
| 36 | Tax Factor | <u>.</u> | 6 | \$20.13 | \$61.48 | \$105.07 | \$63.73 | \$112.36 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$23.49 | \$65.02 | \$108.80 | \$53.11 | \$131.09 |
| 38 | | | 8 | \$26.85 | \$68.55 | \$112.53 | \$42.48 | \$149.81 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 44,313 | 9 | \$30.20 | \$72.09 | \$116.26 | \$31.86 | \$168.54 |
| 40 | Number of Future ERC's(Line 3) | 5,576 | 10 | \$33.56 | \$75.62 | \$119.99 | \$21.24 | \$187.27 |
| 41 | | | 11 | \$36.91 | \$79.16 | \$123.72 | \$10.62 | \$205.99 |
| 42 | Annual Depreciation Expense per ERC | \$ 7.95 | 12 | \$40.27 | \$82.70 | \$127.45 | \$0.00 | \$224.72 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 25,813 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 5,576 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 4.63 | | | | | | |
| 48 | | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$ - | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 5,576 | | | | | | |
| 51 | | | | | | | | |

51 52 Annual Other Costs per ERC

Aqua Utilities Florida, Inc. System: Tangerine Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capacity | , |
|-----------------------------|---------|-----------------------|--------------------------|-------|
| Total Investment | 370,864 | - | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 28.95% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 107,365 | | 5 | |
| Depreciation Rate | 2.34% | | Total | 226 |
| Accum. Depreciation | 14,826 | | | |
| Annual Deprciation | 2,510 | | | |
| Tax Rate Property Taxes | 1,370 | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful A | Amount Not Used & Useful | |
| Intangible Plant | D | 0.00% | 0 | |
| Source of Supply & Pumping | 106,169 | 0.00% | 0 | |
| Water Treatment Plant | 108,584 | 0.00% | 0 | |
| T & D Plant | 370,864 | 28.95% | 107,365 | |
| General Plant | 12,825 | 0.00% | 0 | |
| Total | 598,442 | | 107,365 | |
| | | | 17.94% | |

25

Aqua Utilities Florida, Inc. System: Tangerine AFPI Calculation

| Line Calculation of Carrying Costs per ERC: Year 1 2 3 4 5 1 Cost of Qualifying Assets 3 107.265 1 2 3 4 5 2 Accumulated Depresization Expanse 3 107.265 1 4 5 5 3 Accumulated Depresization Expanse 3 107.265 1 2 1 1 1 11.11 <t< th=""><th>Line</th><th> Col. 1</th><th>Col. 2</th><th>Col. 3</th><th><u>Col. 4</u></th><th><u>Clọ. 5</u></th><th><u>Col. 6</u></th><th><u>Col.7</u></th><th><u>Col. 8</u></th></t<> | Line | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clọ. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--|------|---|-----------------|--|---------------|---------------|---------------|--------------|---------------|
| 1 Cost of Qualitying Assets § 107,365 Virunded Other Costs 50.00 | | Assumptions: | | | | _ | | | - |
| 4 Annual Cepreciation Expense \$ 2,510 6 Ret of Return \$ 2,510 7 Federal Income Tax Rate \$ 3,59% 8 State Income Tax Rate \$ 5,59% 9 Annual Cherychy Tax \$ 1,7,17 1 | 2 | Accumulated Depreciation | \$ 14,826 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5 Rate of Return 8,09% 6 Weighted Cost of Equity 5,50% 7 Federal Income Tax Rate 5,50% 9 Annual Property Tax \$ 1,370 4 5,50% Unfunded Expenses (Lines 6+7) \$1,717 17,17 34,34 \$51,51 \$68,68 \$85,54 4 Annual Property Tax \$ 1,370 \$1,717 \$34,34 \$51,51 \$68,68 \$85,54 7 Annual Other Costs \$ 1,370 \$1,717 \$34,34 \$51,51 \$68,68 \$85,54 7 Outol Other Costs \$ 1,370 \$1,320 \$30,00 \$1,80 \$2,69 \$3,59 8 Cost of Qualifying Assets(lines 1-2) \$ 92,539 Compounded Eamings(Line 17) \$31,11 \$68,00 \$107,59 \$149,40 \$145,60 8 Ade 0,47 8 \$2,59 Compounded Eamings(Line 17) \$31,11 \$65,65 \$216,14 \$21,08 8 Cost of Qualifying Assets(lines 1-2) \$33,11 \$60,00 \$1,65,55 \$216,14 \$21,08 7 Number of Future Customers) \$ 33,111 \$220 \$ | | () , | | | | | | | |
| 6 Weighted Cost of Equity 5.56% SubTotal Unfunded Annuel Expenses Prior Year(Prior Line 9) 7.17 | | | | | 6.06 | 6.06 | 6.06 | 6,06 | 6.06 |
| 7 Federal Income Tax Rate 38.00% Unfunded Expenses Prior Year(Prior Line 9) 0.00 17.17 34.34 51.51 68.68 8 State Income Tax Rate \$ 1,370 34.34 \$1.51 68.68 \$85.24 Annual Property Tax \$ 1,370 34.60% \$17.17 \$34.34 \$51.51 \$68.68 \$85.84 10 Annual Property Tax \$ 1,370 34.60% \$17.17 \$34.34 \$51.51 \$68.68 \$85.84 11 Regulatory Assessment Fee Rate \$ 1,370 30.42 29.52 \$3.00 \$0.00 \$2.09 \$1.80 \$2.69 \$3.69 12 Cost of Qualifying Assets[tines 1-2) \$ 92.539 Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) 0.00 2.68 5.57 8.70 12.08 13 Cost of Clualifying Assets[tines 1-2) \$ 92.539 Compound Earnings (Line 12+13+14+15) 33.11 68.09 107.59 149.40 194.56 145 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 | - | | | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 17 17 | 17 17 | 17 17 | 17 17 | 17 17 |
| 8 State Income Tax Rate 5.50% Annual Other Costs \$17.17 \$33.434 \$51.51 \$68.68 \$85.84 Annual Other Costs \$4.50% Return on Expenses Prior Year(Col 2, Line 25) \$0.00 \$0.00 \$1.80 \$2.26 \$3.88 Regulatory Assessment Fee Rate \$2.50% Return on Expenses Prior Year(Col 2, Line 21-Line 12) \$3.11 \$26.80 \$1.80 \$2.26 \$3.88 Number of Future Customers ERC's(Line 3) \$2.53% Compound Earnings From Prior Year(Col 2, Line 21-Line 12) \$3.11 \$68.00 \$107.59 \$49.40 194.50 Cost of Qualitying Assets(lines 1-2) \$2.53% Total Compound Earnings (Line 14 X Col 2, Line 19) 0.00 2.68 5.57 8.70 12.08 Total Compound Earnings (Line 14 X Col 2, Line 37) 1.45 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 10 Annual Other Costs 4.50% 12 Regulatory Assessment Fee Rate 4.50% 13 Regulatory Assessment Fee Rate 4.50% 14 Regulatory Assessment Fee Rate 30.42 229.52 15 Cost of Qualifying Assets(lines 1-2) 31.11 32.23 31.11 32.24 16 Cost of Qualifying Assets(lines 1-2) 5 20.539 Compounde Earnings From Pior Year(Clut 2, Line 21) 0.00 2.68 5.67 8.10 1.95 17 Number of Future Customers ERC's(Line 3) 2.26 7 1.45 | | | | | | | | | <u> </u> |
| 11 Regulatory Assessment Fee Rate 4.50% 12 Return on Expenses Prior Year(Cot 2, Line 25) \$0.00 \$0.90 \$1.80 \$2.69 \$3.59 13 Cost of Qualifying Assets(lines 1-2) \$ \$2.539 Compound Earnings From Prior Year(Fot 2, Line 12) 33.11 68.90 107.59 149.40 12.08 16 Number of Future Customers ERCs(Line 3) 2 2 Earnings Expansion Factor for Tax (Cot 2, Line 37) 1.45< | 9 | | | Total Unfunded Expenses(Lines6+7) | \$17.17 | \$34.34 | \$51.51 | \$68.68 | \$85.84 |
| 12 Return on Expenses Prior Year(Cld.2,Line25) \$0.00 \$0.90 \$1.80 \$2.69 \$3.269 13 Cost of Qualifying Assets(lines 1-2) \$0.90 \$3.11 32.21 \$31.23 \$30.42 29.52 14 Cost of Qualifying Assets(lines 1-2) \$0.90 \$3.11 68.90 107.59 149.40 15 Cost of Qualifying Assets(lines 1-2) \$0.90 2.68 5.57 8.70 12.08 16 Cost of Qualifying Assets(lines 1-2) \$0.90 2.68 6.57 149.40 194.59 17 Cost per ERC(Line 15/Line 15) \$0.499.47 8.099/ 107.59 149.40 194.59 18 Cost per ERC(Line 15/Line 15) \$0.499.47 Revenue Required to Fund Earnings(Lines 17 X 18) 47.91 99.58 155.55 216.14 281.53 20 Annual Reduction in Return: Subtolai (Lines 20 + 21) 65.07 134.02 207.16 363.09 50.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 0.955 | 10 | Annual Other Costs | | | | | | | |
| 13 Return on Plant Current Year(Col.2, Line 21-Line 12) 33.11 32.21 31.32 30.42 29.52 14 Earning Prior Year(Prior Line 17) 0.00 33.11 68.09 107.59 149.40 15 Cost of Qualifying Assets(Line 3) 226 | 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 14 Cost of Qualifying Assets(lines 1-2) \$ 92,539 226 Compound Earnings From Prior Year(Pline 14 X Col. 2, Line 19) 0.00 3.3.11 66.90 107.59 149.40 16 Number of Future Customers ERC's(Line 3) 226 Total Compounde Earnings(Line 12+13+14+15) 33.111 66.90 107.59 149.40 194.50 17 Cost per ERC(Line 15/Line 16) \$ 409.47 8.09% Earning Expension Factor for Tax (Col. 2, Line 37) 1.45 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 15 Cost of Qualifying Assets(lines 1-2) \$ 92,539 Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) 0.00 2.68 5.57 8.70 12.08 16 Number of Future Customers ERC's(Line 3) 226 226 33.11 68.90 107.59 149.40 194.59 17 Rate of Return(line 5) \$ 409.47 Earnings Expansion Factor for Tax (Col. 2, Line 37) 1.45 | | | | | | | | | |
| 16 Number of Future Customers ERC's(Line 3) 226 17 Cost per ERC(Line 15/Line 16) \$ 409.47 18 Cost per ERC(Line 15/Line 16) \$ 409.47 19 Rate of Return (Line 5) \$ 409.47 19 Rate of Return per ERC(Line 18 X Line 19) \$ 33.11 21 Revenue Required to Fund Earnings (Lines 17 X 18) 47.91 99.68 155.65 216.44 281.53 22 Annual Reduction in Return: (Return Times Depreciation Expense Subtotal (Lines 20 + 21) 65.07 134.02 207.16 367.37 26 Carrying Costs per ERC for Year(Line 23/Line 24) \$ 66.14 \$ 140.34 \$ 216.92 \$ 0.905 0.955 | | | | | | | | | |
| 17 Total Compounded Expansion Factor for Tax (Col. 2, Line 37) 33.11 68.90 107.59 149.40 194.59 18 Cost per ERC(Line 15/Line 16) \$ 409.47 8.09% Earnings (Line 17, Line 37) 1.45 | | | | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 2.68 | 5.57 | 8.70 | 12.08 |
| 18 Cost per ERC(Line 15/Line 16) \$ 409.47 Earnings Expansion Factor for Tax (Col. 2, Line 37) 1.45 </td <td></td> <td>Number of Future Customers ERU's(Line 3)</td> <td>226</td> <td>Total Compounded Fornings/Line 12(12)14(15)</td> <td>22.44</td> <td>C0 00</td> <td>107 50</td> <td>140.40</td> <td>104 50</td> | | Number of Future Customers ERU's(Line 3) | 226 | Total Compounded Fornings/Line 12(12)14(15) | 22.44 | C0 00 | 107 50 | 140.40 | 104 50 |
| 19 Rate of Return(Line 5) 8.09% Revenue Required to Fund Expinses (Lines 17 X 18) 47.91 99.68 155.65 216.14 281.53 20 Rate of Return per ERC(Line 18 X Line 19) \$ 33.11 Revenue Required to Fund Expenses (Lines 9) 17.17 99.68 155.65 216.14 281.53 23 Annual Reduction in Return: (Return Times Depreciation Expense) \$ 0.90 \$ Subtotal (Lines 20 + 21) 65.07 134.02 207.16 367.37 26 Divided by Number of Customers) \$ 0.90 Carrying Costs per ERC for Year(Line23/Line 24) \$ 66.14 \$ 140.34 \$ 216.92 \$ 0.00 \$ 384.68 27 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): \$ 56.8 \$ 60.2 \$ 6.38 \$ 518.08 \$ 32.06 28 Federal Income Tax Rate 38.58% 1 \$ 56.68 \$ 74.16 \$ 146.72 \$ 198.84 \$ 32.06 30 Composite Income Tax Rate 38.58% 1 \$ 56.68 \$ 74.16 \$ 146.72 \$ 198.84 \$ 32.06 31 Geturing % Times Tax Rate of Return \$ 56.68 \$ 61.17 \$ 56.8 \$ 57.41 \$ 16.76< | | Cost per EPC(Line 15/Line 16) | ¢ 409.47 | | | | | | |
| 20 Rate of Return per ERC(Line 18 X Line 19) \$ 33.11 Revenue Required to Fund Earnings (Lines 17 X 18) 47.91 99.68 155.65 216.14 281.53 21 Rate of Return per ERC(Line 18 X Line 19) \$ 33.11 Revenue Required to Fund Expenses (Lines 9) 17.17 34.34 51.51 68.68 85.84 22 Annual Reduction in Return: (Return Times Depreciation Expense) \$ 0.90 Subtotal (Lines 20 + 21) 65.07 134.02 207.16 367.37 20 Divided by Number of Customers) \$ 0.90 Subtotal (Lines 20 + 21) 65.07 134.02 207.16 367.37 21 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): 0.955 0.955 0.955 0.955 0.955 22 State Income Tax Rate(Line 8) 5.50% Monthly Add-in Cost Factor \$ 56.8 \$ 66.02 \$ 66.8 \$ \$ 18.08 \$ \$ 32.06 32 Pre-Tax Rate of Return 3 8.58% 1 \$ 166.7 \$ 146.72 \$ 198.84 \$ \$ 20.60 33 Pre-Tax Rate of Return 5 .50% Monthly Add-in Cost Factor \$ 56.8 \$ 61.02 \$ 11.06 \$ 80.17 | | | | Lamings Expansion racion for rax (coil 2, line or) | 1.45 | 1.40 | 1.75 | 1.40 | 1.45 |
| 21 Rate of Return per ERC(Line 18 X Line 19) \$ 33.11 Revenue Required to Fund Expenses (Lines 9) 17.17 34.34 51.51 68.68 85.84 22 Annual Reduction in Return: (Return Times Depreciation Expense) \$ 0.90 Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) 0.955 | | Tate of Tetanicale of | | Revenue Required to Fund Earnings (Lines 17 X 18) | 47.91 | 99.68 | 155.65 | 216.14 | 281.53 |
| 22 Annual Reduction in Return: Subtotal (Lines 20 + 21) 65.07 134.02 207.16 367.37 23 Annual Reduction in Return: (Return Times Depreciation Expense 0.955 | | Rate of Return per ERC(Line 18 X Line 19) | \$ 33.11 | | | | | | |
| 23 Annual Reduction in Return: (Return Times Depreciation Expense Divided by Number of Customers) S 0.90 S 0.905 0.955< | | , , | | | | | | | |
| 25 Divided by Number of Customers) \$ 0.90 Carrying Costs per ERC for Year(Line23/Line 24) \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 26 Carrying Costs per ERC for Year(Line23/Line 24) \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 27 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): \$5.68 \$6.02 \$6.38 -\$18.08 \$32.06 30 Composite Income Tax Rate 38.58% 1 \$5.68 \$6.14 \$146.72 \$198.84 \$32.06 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$66.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.66 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$100.38 \$22.41 \$186.86 \$192.34 \$126.43 \$108.24< | | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 65.07 | 134.02 | 207.16 | | 367.37 |
| 26 Carrying Costs per ERC for Year(Line23/Line 24) \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 27 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): 5.50% Monthly Charge Allocation (FPSC Method): \$5.68 \$6.02 \$6.38 \$18.08 \$32.06 30 Composite Income Tax Rate 38.58% 1 \$5.68 \$6.14 \$146.72 \$198.84 \$32.06 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 Pre-Tax Rate of Return 1 \$5.68 \$80.17 \$153.10 \$180.77 \$66.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$156.48 \$146.1 \$128.23 35 + After Tax Rate of Return 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$100.28 \$20.40 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 </td <td>24</td> <td>(Return Times Depreciation Expense</td> <td></td> <td>Factor for Regulatory Assessment Fee(1-Col. 2, Line 11)</td> <td>0.955</td> <td>0.955</td> <td>0.955</td> <td>0.955</td> <td>0.955</td> | 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 27 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): 29 State Income Tax Rate(Line 8) 5.50% Monthly Add-in Cost Factor \$5.68 \$6.02 \$6.38 -\$18.08 \$32.06 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 2 \$11.36 \$80.17 \$153.10 \$180.77 \$64.11 33 17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$159.48 \$162.69 \$96.17 36 Tax Factor 3 6 \$24.71 \$92.21 \$165.86 \$144.61 \$128.23 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$33.75 \$110.26 \$185.01 \$90.38 \$226.40 38 445.43 \$116.27 \$191.39 \$72.31 \$226.40 \$39.75 \$110.26 \$185.01 \$90.38 \$2 | 25 | Divided by Number of Customers) | \$ 0.90 | | | | | | |
| 28 Federal Income Tax Rate(Line 7) 35.00% Monthly Charge Allocation (FPSC Method): 29 State Income Tax Rate(Line 8) 5.50% Monthly Add-in Cost Factor \$5.68 \$6.02 \$6.38 -\$18.08 \$32.06 30 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 30 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 20 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$100.36 \$129.23 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$33.75 \$110.24 \$178.04 \$100.24 \$178.05 \$22.40 38 Annual Depreciation Expense(Line 4) \$2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 | 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$68.14 | \$140.34 | \$216.92 | \$0.00 | \$384.68 |
| 29 State Income Tax Rate(Line 8) 5.50% Monthly Add-in Cost Factor \$5.68 \$6.02 \$6.38 -\$18.08 \$32.06 30 Average Test Year (Month) 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 2 \$11.36 \$80.17 \$153.10 \$180.77 \$64.11 33 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$126.29 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.86 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$17.2.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$17.86 \$108.46 \$129.23 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.85 \$24.40 38 Annual Depreciation Expense(Line 4) \$2,510 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 30 Average Test Year (Month) 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 2 \$11.36 \$80.17 \$153.10 \$180.77 \$64.11 33 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.86 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | | | |
| 31 Composite Income Tax Rate 38.58% 1 \$5.68 \$74.16 \$146.72 \$198.84 \$32.06 32 2 \$11.36 \$80.17 \$153.10 \$180.77 \$64.11 33 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$163.66 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$108.46 \$192.34 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78< | | State Income Tax Rate(Line 8) | 5.50% | | \$5.68 | \$6.02 | \$6,38 | -\$18.08 | \$32.06 |
| 32 2 \$11.36 \$80.17 \$153.10 \$180.77 \$64.11 33 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.86 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$102.84 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$ 2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 Annual Depreciation Expense per ERC \$ 11.11 \$62 | | Companita la como Tau Data | 20 500/ | | AC CO | #74.4C | ¢440.70 | ¢400.04 | #22.0C |
| 33 Pre-Tax Rate of Return 3 \$17.04 \$86.19 \$159.48 \$162.69 \$96.17 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.86 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 Annual Depreciation Expense(Line 4) \$2,510 9 \$151.11 \$1122.29 \$197.77 \$54.23 \$28.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$11.11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 43 \$10.11 | | Composite income Tax Rate | 38.58% | | | | | | |
| 34 (Equity % Times Tax Rate/1-Tax Rate 4 \$22.71 \$92.21 \$165.86 \$144.61 \$128.23 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$ 2,510 9 \$51.11 \$1122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 42 Annual Depreciation Expense per ERC \$ 11.11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 11.21 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 </td <td></td> <td>Pro Tax Pote of Potura</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> | | Pro Tax Pote of Potura | | | | - | | | |
| 35 + After Tax Rate of Return) 11.70% 5 \$28.39 \$98.22 \$172.25 \$126.54 \$160.28 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 8 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$11.11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 \$140.34 \$216.92 \$0.00 \$384.68 | | | | | | | | | |
| 36 Tax Factor 6 \$34.07 \$104.24 \$178.63 \$108.46 \$192.34 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 8 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$ 2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$ 11.11 \$26.45 \$140.34 \$216.92 \$0.00 \$384.68 43 \$21.51 \$20.57 \$30.55 \$320.57 | | | 11 70% | - | | | | | |
| 37 (Pre-Tax Return/After Tax Return) 1.45 7 \$39.75 \$110.26 \$185.01 \$90.38 \$224.40 38 8 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$ 2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$ 11.11 \$26.8.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 568.14 \$140.34 \$216.92 \$0.00 \$384.68 | | | | | | | | | |
| 38 8 \$45.43 \$116.27 \$191.39 \$72.31 \$256.45 39 Annual Depreciation Expense(Line 4) \$ 2,510 9 \$51.11 \$122.29 \$197.77 \$54.23 \$288.51 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 11 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$ 11.11 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 43 44 <td< td=""><td></td><td></td><td>1.45</td><td>-</td><td></td><td></td><td>•</td><td>•</td><td></td></td<> | | | 1.45 | - | | | • | • | |
| 40 Number of Future ERC's(Line 3) 226 10 \$56.78 \$128.30 \$204.16 \$36.15 \$320.57 41 11 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$11.11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 43 44 <td></td> <td>· · · · · ·</td> <td></td> <td>8</td> <td></td> <td></td> <td></td> <td></td> <td></td> | | · · · · · · | | 8 | | | | | |
| 41 11 \$62.46 \$134.32 \$210.54 \$18.08 \$352.63 42 Annual Depreciation Expense per ERC \$ 11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 43 43 44 | | Annual Depreciation Expense(Line 4) | \$ 2,510 | 9 | - | | | | |
| 42 Annual Depreciation Expense per ERC \$ 11.11 12 \$68.14 \$140.34 \$216.92 \$0.00 \$384.68 43 43 5 | 40 | Number of Future ERC's(Line 3) | 226 | 10 | \$56.78 | \$128.30 | \$204.16 | \$36.15 | \$320.57 |
| 43 | 41 | | | 11 | \$62.46 | \$134.32 | \$210.54 | \$18.08 | \$352.63 |
| | 42 | Annual Depreciation Expense per ERC | <u>\$ 11.11</u> | 12 | \$68.14 | \$140.34 | \$216.92 | \$0.00 | \$384.68 |
| | 43 | | | | | | | | |
| | 44 | Annual Property Tax(Line 9) | \$ 1,370 | | | | | | |
| 45 Number of Future ERC's(Line 3) 226 | | Number of Future ERC's(Line 3) | 226 | | | | | | |
| | | Annual Dreparty Tay par EBC | ¢ 6.00 | | | | | | |
| 47 Annual Property Tax per ERC \$ 6.06 | | Annual Property Tax per ERC | <u> </u> | | | | | | |
| 48 49 Annual Other Costs(Line 10) \$ - | | Appual Other Casts(Line 10) | ¢ | | | | | | |
| 49 Annual Other Costs (Line 10) 5 - 50 Number of Future ERC's(Line 3) 226 | | | | | | | | | |
| $\frac{1}{220}$ | | Tranies of Future Erros(Line 5) | | | | | | | |
| 52 Annual Other Costs per ERC | | Annual Other Costs per ERC | <u>\$-</u> | | | | | | |

Aqua Utilities Florida, Inc. System: The Woods Used & Useful Calculation

Allowance for Funds Prudently Invested

| | | | Customer Gr | owth |
|-----------------------------|---------|-----------------------|---------------------|--------|
| Total Investment | 36,237 | - | Year | Growth |
| | | | 1 | 1 |
| Plant, NOT Used, but Useful | 14.98% | | 2 | 1 |
| | | | 3 | 1 |
| | | | 4 | 1 |
| Qualified AFPI Investment | 5,428 | | 5 | 1 |
| Depreciation Rate | 2.67% | | Total | 85 |
| Accum. Depreciation | 145 | | | |
| Annual Deprciation | 145 | | | |
| Tax Rate | | | | |
| Property Taxes | 76 | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful A | Amount Not Used & U | seful |
| Intangible Plant | 119,152 | 0.00% | | 0 |
| Source of Supply & Pumping | 7,178 | 0.00% | | 0 |
| Water Treatment Plant | 60,162 | 0.00% | | 0 |
| T & D Plant | 36,237 | 14.98% | 5 | ,428 |
| General Plant | 18,973 | 0.00% | | 0 |
| Total | 241,701 | - | 5 | ,428 |

2.25%

Aqua Utilities Florida, Inc. System: The Woods AFPI Calculation

| 1. | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo, 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|--------------------|--|---------------|---------------|---------------|--------------|---------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | _ | | | _ |
| 1 | Cost of Qualifying Assets | \$ 5.428 | Year | 1 | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 2 | Accumulated Depreciation | \$ 5,428 \$ 145 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 85 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 |
| 4 | Annual Depreciation Expense | \$ 145 | Unfunded Annual Property Tax (Col. 2, Line 47) | 0.89 | 0.89 | 0.89 | 0.89 | 0.89 |
| 5 | Rate of Return | 8.23% | | | | | | |
| 6 | Weighted Cost of Equity | 5.88% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 2.60 | 2.60 | 2.60 | 2.60 | 2.60 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 2.60 | 5.20 | 7.80 | 10.41 |
| 8 | State Income Tax Rate | 5.50% | - | | | | | |
| 9 | Annual Property Tax | \$ 76 | Total Unfunded Expenses(Lines6+7) | \$2.60 | \$5.20 | \$7.80 | \$10.41 | \$13.01 |
| 10 | Annual Other Costs | | | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.14 | \$0.28 | \$0.42 | \$0.56 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 5.12 | 4.98 | 4.84 | 4.70 | 4.56 |
| 14 | Oract of Ouralifeiran Associations (1.0) | ¢ 5.000 | Earning Prior Year(Prior Line 17) | 0.00 | 5.12 | 10.66 | 16.65 | 23.14 |
| 15 16 | Cost of Qualifying Assets(lines 1-2) Number of Future Customers ERC's(Line 3) | \$ | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.42 | 0.88 | 1.37 | 1.91 |
| 17 | Number of Future Customers ERC s(Line 3) | | Total Compounded Earnings(Line 12+13+14+15) | 5.12 | 10.66 | 16,65 | 23.14 | 30,17 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 62.15 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 8.23% | | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 7.41 | 15.44 | 24.12 | 33.52 | 43,70 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 5.12 | Revenue Required to Fund Expenses (Lines 9) | 2.60 | 5.20 | 7.80 | 10.41 | 13.01 |
| 22 | | | - | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 10.02 | 20.64 | 31.93 | | 56.71 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 0.14 | | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$10.49 | \$21.61 | \$33.43 | \$0.00 | \$59.38 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | ¢0.07 | #0.02 | 60.00 | ¢0.70 | # 4 OF |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$0.87 | \$0.93 | \$0.98 | -\$2.79 | \$4.95 |
| 30 31 | Composite Income Tax Rate | 38.58% | Average Test Year (Month) 1 | \$0.87 | \$11.41 | \$22.60 | \$30.65 | \$4.95 |
| 32 | Composite income fax Mate | 50.50% | 2 | \$1.75 | \$12.34 | \$23.58 | \$27.86 | \$9.90 |
| 33 | Pre-Tax Rate of Return | | 3 | \$2.62 | \$13.27 | \$24.57 | \$25.07 | \$14.84 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$3.50 | \$14.20 | \$25.55 | \$22.29 | \$19.79 |
| 35 | + After Tax Rate of Return) | 11.93% | 5 | \$4.37 | \$15.12 | \$26.54 | \$19.50 | \$24.74 |
| 36 | Tax Factor | | 6 | \$5.24 | \$16.05 | \$27,52 | \$16.72 | \$29,69 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$6.12 | \$16.98 | \$28.51 | \$13.93 | \$34.64 |
| 38 | | | 8 | \$6.99 | \$17.91 | \$29.49 | \$11.14 | \$39.59 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 145 | 9 | \$7.87 | \$18.83 | \$30.48 | \$8.36 | \$44.53 |
| 40 | Number of Future ERC's(Line 3) | 85 | 10 | \$8.74 | \$19.76 | \$31,46 | \$5.57 | \$49.48 |
| 41 | | | 11 | \$9.61 | \$20.69 | \$32.45 | \$2.79 | \$54.43 |
| 42 | Annual Depreciation Expense per ERC | <u>\$ 1.71</u> | 12 | \$10.49 | \$21.61 | \$33.43 | \$0.00 | \$59.38 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 76 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 85 | | | | | | |
| 46 47 | Annual Dranasty Tay par EBC | \$ 0.89 | | | | | | |
| 47 48 | Annual Property Tax per ERC | \$ 0.89 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | \$ - | | | | | | |
| 50 | Number of Future ERC's(Line 3) | ¥ - 85 | | | | | | |
| 51 | | | | | | | | |
| 52 | Annual Other Costs per ERC | \$ - | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Welaka/Saratoga Harbour Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capa | acity |
|-----------------------------|---------|-----------------------|----------------------|-------|
| Total Investment | 278,629 | | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 25.19% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 70,185 | | 5 | |
| Depreciation Rate | 2.33% | | Total | 279 |
| Accum. Depreciation | 4,255 | | | |
| | -1 | | | |
| Annual Deprciation | 1,637 | | | |
| | | | | |
| Tax Rate | | | | |
| Property Taxes | 939 | | | |
| | | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful / | Amount Not Used & Us | seful |
| Intangible Plant | 148 | 0.00% | | 0 |
| Source of Supply & Pumping | 27,587 | 0.00% | | 0 |
| Water Treatment Plant | 14,859 | 0.00% | | 0 |
| T & D Plant | 278,629 | 25.19% | 70, | 185 |
| General Plant | 7,600 | 0.00% | | 0 |
| Total | 328,823 | | 70, | 185 |

21.34%

Aqua Utilities Florida, Inc. System: Welaka/Saratoga Harbour AFPI Calculation

| Lina | Col. 1 | Col. 2 | Col. 3 | | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|--------------------|---|--------------------|--------------------|----------------------|--------------------|----------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| 1 | Cost of Qualifying Assets | \$ 70,185 | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 2 | Accumulated Depreciation | \$ 70,183 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 279 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 5.87 | 5.87 | 5.87 | \$0.00 5.87 | 5.87 |
| 4 | Annual Depreciation Expense | \$ 1,637 | Unfunded Annual Property Tax (Col. 2, Line 47) | 3.37 | 3.37 | 3.37 | 3,37 | 3.37 |
| 5 | Rate of Return | 8.00% | | | | | | |
| 6 | Weighted Cost of Equity | 5.71% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 9.23 | 9.23 | 9.23 | 9.23 | 9.23 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 9.23 | 18.47 | 27.70 | 36.93 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 939 | Total Unfunded Expenses(Lines6+7) | \$9.23 | \$18.47 | \$27.70 | \$36.93 | \$46.16 |
| 10 11 | Annual Other Costs Regulatory Assessment Fee Rate | 4,50% | | | | | | |
| 12 | Regulatory Assessment Fee Rate | 4.50% | Return on Expenses Prior Year(Col.2.Line25) | #0.00 | ¢0.47 | #0.04 | 64.44 | #4 00 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | \$0.00 18.91 | \$0.47 18.44 | \$0.94 17.97 | \$1.41 17.50 | \$1.88 17.03 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0,00 | 18.91 | 39.34 | 61,40 | 85.23 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 65,930 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 1.51 | 3.15 | 4.91 | 6.82 |
| 16 | Number of Future Customers ERC's(Line 3) | 279 | | | | | | |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 18,91 | 39,34 | 61.40 | 85.23 | 110.96 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 236.31 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 8.00% | _ | | | | | |
| 20 | | • • • • • • • | Revenue Required to Fund Earnings (Lines 17 X 18) | 27,39 | 56.96 | 88.91 | 123.41 | 160.67 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | <u>\$ 18.91</u> | Revenue Required to Fund Expenses (Lines 9) | 9.23 | 18.47 | 27.70 | 36.93 | 46.16 |
| 22 23 | Annual Reduction in Return: | | | | | | | |
| 23 | (Return Times Depreciation Expense | | Subtotal (Lines 20 + 21) Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 36.62 | 75.43 | 116.60 | 0.055 | 206.83 |
| 25 | Divided by Number of Customers) | \$ 0.47 | | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 26 | | <u> </u> | Carrying Costs per ERC for Year(Line23/Line 24) | \$38.34 | \$78.98 | \$122,10 | \$0.00 | \$216.58 |
| 27 | | | | 430.34 | \$70.90 | φ122, IU | \$0.00 | \$210.30 |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$3.20 | \$3.39 | \$3.59 | -\$10.17 | \$18.05 |
| 30 | | | Average Test Year (Month) | • | • • • • • | •••• | | ••••• |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$3.20 | \$41.73 | \$82.57 | \$111.92 | \$18.05 |
| 32 | | | 2 | \$6.39 | \$45.12 | \$86.17 | \$101.75 | \$36.10 |
| 33 | Pre-Tax Rate of Return | | 3 | \$9.59 | \$48.50 | \$89.76 | \$91.57 | \$54.14 |
| 34 35 | (Equity % Times Tax Rate/1-Tax Rate | 44.500/ | 4 | \$12.78 | \$51.89 | \$93.35 | \$81.40 | \$72.19 |
| 35 36 | + After Tax Rate of Return) Tax Factor | 11.59% | 5 | \$15.98 | \$55.28 | \$96.95 | \$71.22 | \$90.24 |
| 30 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 6 7 | \$19.17 | \$58.66 | \$100.54 | \$61.05 | \$108,29 |
| 38 | (The Tax Retain/Alter Tax Retain) | 1.45 | , 8 | \$22.37 | \$62.05 | \$104.13 | \$50.87 | \$126.34 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 1,637 | o 9 | \$25.56 \$28.76 | \$65.44 \$68.82 | \$107.73 \$111.32 | \$40.70 \$30.52 | \$144.39 \$162.43 |
| 40 | Number of Future ERC's(Line 3) | ¢ 1,007 279 | 10 | \$20.76 \$31.95 | \$72.21 | \$114.91 | \$20.32 \$20.35 | \$182.43 \$180.48 |
| 41 | | | 11 | \$35.15 | \$75.60 | \$118.51 | \$10.17 | \$198.53 |
| 42 | Annual Depreciation Expense per ERC | \$ 5.87 | 12 | \$38.34 | \$78.98 | \$122.10 | \$0.00 | \$216.58 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 939 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 279 | | | | | | |
| 46 | | ¢ • • • - | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 3.37 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | æ | | | | | | |
| 49 50 | Number of Future ERC's(Line 3) | \$ - 279 | | | | | | |
| 51 | Number of Future EIVE S(LINE 5) | | | | | | | |
| | Annual Other Costs per ERC | \$- | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Wootens

System: Wootens Used & Useful Calculation Allowance for Funds Prudently Invested

| | | ERC's to Capacity |
|---------------------------------------|--------|--|
| Total Investment | 66,930 | Year ERC's |
| | | 1 |
| Plant, NOT Used, but Useful | 2.42% | |
| | | 3 |
| | | 4 |
| Qualified AFPI Investment | 1,620 | 5 |
| Decementary Data | 0.000/ | T-1-1 20 |
| Depreciation Rate | 2.36% | |
| Accum. Depreciation | 131 | |
| Annual Deprciation | 38 | |
| · · · · · · · · · · · · · · · · · · · | | |
| | | |
| Tax Rate | | |
| Property Taxes | 18 | |
| | | |
| | Total | |
| Utility Plant in Service | Amount | % Not Used & Useful Amount Not Used & Useful |
| ounty ritant in Service | Amount | / NOT USED & USERIA AMOUNT NOT USED & USERIA |

| Utility Plant in Service | Amount | % Not Used & Usetul A | Amount Not Used & Useful |
|----------------------------|---------|-----------------------|--------------------------|
| Intangible Plant | 33 | 0.00% | 0 |
| Source of Supply & Pumping | 34,301 | 0.00% | 0 |
| Water Treatment Plant | 0 | 0.00% | 0 |
| T & D Plant | 66,930 | 2.42% | 1,620 |
| General Plant | 1,378 | 0.00% | 0 |
| Total | 102,642 | | 1,620 |
| | | . – | · · · · · |

1.58%

Aqua Utilities Florida, Inc. System: Wootens AFPI Calculation

Allowance for Funds Prudently Invested

| 1.5 | Col. 1 | Col. 2 | Col. 3 | | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|--|-------------------|---|---------------|----------------|---------------|--------------|---------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| , | | | Year | <u>1</u> | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 2 | Cost of Qualifying Assets | \$ 1,620 | Unformation of Others Counter | *0 00 | | | | |
| 23 | Accumulated Depreciation Number of Future Customers (ERC's) | \$ 131 36 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 4 | Annual Depreciation Expense | \$ 38 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) Unfunded Annual Property Tax (Col. 2, Line 47) | 1.06 | 1.06 | 1.06 | 1.06 | 1.06 |
| 5 | Rate of Return | 8.24% | | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| 6 | Weighted Cost of Equity | 5.89% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 1.56 | 1.56 | 1.56 | 1.56 | 1.56 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 1.56 | 3.12 | 4,69 | 6.25 |
| 8 | State Income Tax Rate | 5.50% | | | | | 1,00 | |
| 9 | Annual Property Tax | \$ 18 | Total Unfunded Expenses(Lines6+7) | \$1.56 | \$3.12 | \$4.69 | \$6.25 | \$7.81 |
| 10 | Annual Other Costs | | | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$0.09 | \$0.18 | \$0.26 | \$0.35 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 3.41 | 3.32 | 3.23 | 3.14 | 3.06 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 3.41 | 7.09 | 11.09 | 15.41 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 1,489 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 0.28 | 0.58 | 0.91 | 1.27 |
| 16 | Number of Future Customers ERC's(Line 3) | 36 | | | | | | |
| 17 | | • • • • • • • | Total Compounded Earnings(Line 12+13+14+15) | 3.41 | 7.09 | 11.09 | 15.41 | 20.08 |
| 18 19 | Cost per ERC(Line 15/Line 16) Rate of Return(Line 5) | \$ 41.35 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 20 | Rate of Return(Line 5) | 8.24% | Powerup Derwined to Event Exercises (Lines 47 V 40) | 4.04 | 40.00 | 40.07 | ~~~~ | |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 3.41 | Revenue Required to Fund Earnings (Lines 17 X 18) Revenue Required to Fund Expenses (Lines 9) | 4.94 | 10.28 | 16.07 | 22.33 | 29.11 |
| 22 | Nate of Netam per Ene(Ene 10 X Ene 13) | φ <u> </u> | Revenue Required to Fund Expenses (Lines 9) | 1.56 | 3.12 | 4.69 | 6.25 | 7.81 |
| 22 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | C 50 | 12 /1 | 20.75 | | 20.00 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 6.50 0.955 | 13.41 0.955 | 20.75 | 0.055 | 36.92 |
| 25 | Divided by Number of Customers) | \$ 0.09 | | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 26 | | · 0.03 | Carrying Costs per ERC for Year(Line23/Line 24) | \$6.81 | \$14.04 | ¢04 70 | \$0.00 | \$20 CE |
| 27 | | | | \$0.01 | \$14.04 | \$21.73 | \$0.00 | \$38.65 |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$0.57 | \$0.60 | \$0.64 | -\$1.81 | \$3.22 |
| 30 | | 0.0070 | Average Test Year (Month) | 40.57 | \$0.00 | \$0.04 | -91.01 | \$3.22 |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$0.57 | \$7.41 | \$14.68 | \$19.92 | \$3.22 |
| 32 | • | | 2 | \$1.13 | \$8.01 | \$15.32 | \$18.11 | \$6.44 |
| 33 | Pre-Tax Rate of Return | | 3 | \$1.70 | \$8.61 | \$15.96 | \$16.30 | \$9.66 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$2.27 | \$9.22 | \$16,60 | \$14.49 | \$12.88 |
| 35 | + After Tax Rate of Return) | 11.94% | 5 | \$2.84 | \$9.82 | \$17.24 | \$12.68 | \$16.11 |
| 36 | Tax Factor | 72.7978 | 6 | \$3.40 | \$10.42 | \$17.88 | \$10.87 | \$19.33 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$3.97 | \$11.02 | \$18.53 | \$9.05 | \$22.55 |
| 38 | | | 8 | \$4.54 | \$11.63 | \$19.17 | \$7.24 | \$25.77 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 38 | 9 | \$5.10 | \$12.23 | \$19.81 | \$5.43 | \$28.99 |
| 40 | Number of Future ERC's(Line 3) | 36 | 10 | \$5.67 | \$12.83 | \$20.45 | \$3.62 | \$32.21 |
| 41 | | | 11 | \$6.24 | \$13.43 | \$21.09 | \$1.81 | \$35.43 |
| 42 | Annual Depreciation Expense per ERC | \$ 1.06 | 12 | \$6.81 | \$14.04 | \$21.73 | \$0.00 | \$38.65 |
| 43 | | | | | ••••• | | | |
| 44 | Annual Property Tax(Line 9) | \$ 18 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 36 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 0.50 | | | | | | |
| 48 | | • • • • • • • • • | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 36 | | | | | | |
| 51 | Appuel Other Cente per EBC | | | | | | | |
| 57 | appual ()that Caste par EBC | er. | | | | | | |

52 Annual Other Costs per ERC <u>\$ -</u>

Aqua Utilities Florida, Inc. System: Chuluota Sewer Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capacity | |
|-----------------------------|-----------|-----------------------|-------------------------|-------|
| Total Investment | 2,639,285 | | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 28.58% | | 2 | |
| | | | 3 | |
| Qualified AEDI to restment | 754 015 | | 4 5 | |
| Qualified AFPI Investment | 754,215 | | 5 | |
| Depreciation Rate | 6.13% | | Total | 250 |
| Accum. Depreciation | 58,428 | | - | |
| | | | | |
| Annual Deprciation | 46,229 | | | |
| | | | | |
| Property Taxes | 9,111 | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful A | mount Not Used & Useful | |
| INTANGIBLE PLANT | 2.442 | 0.00% | 0 | |
| COLLECTION PLANT | 1,866,478 | 0.00% | 0 | |
| SYSTEM PUMPING PLANT | 124,524 | 0.00% | 0 | |
| TREATMENT AND DISPOSAL F | 2,639,285 | 28.58% | 754,215 | |
| RECLAIMED WATER TREATME | 338,028 | 28.46% | 96,214 | |
| RECLAIMED WATER DISTRIBL | 17,948 | 0.00% | 0 | |
| GENERAL PLANT | 166,781 | 0.00% | 0 | |
| Total | 5,155,486 | | 850,430 | |

16.50%

Aqua Utilities Florida, Inc. System: Chuluota Sewer AFPI Calculation

| Line | Col. 1 | Col. 2 | Col. 3 | | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|--------------------------|---|----------------------|-------------------|--------------------------|----------------------|--------------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | 5 |
| 1 | Cost of Qualifying Assets | \$ 754,215 | | - | - | - | - | |
| 2 | Accumulated Depreciation | \$ 58,428 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | 250 \$ 46,229 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 184.91 | 184.91 | 184.91 | 184.91 | 184.91 |
| 5 | Rate of Return | 3 46,229 8.32% | Unfunded Annual Property Tax (Col. 2, Line 47) | 36.44 | 36.44 | 36.44 | 36.44 | 36.44 |
| 6 | Weighted Cost of Equity | 5.92% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 221.36 | 221.36 | 221.36 | 221.36 | 221.36 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 221.36 | 442.72 | 664,08 | 885.44 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 9,111 | Total Unfunded Expenses(Lines6+7) | \$221.36 | \$442.72 | \$664.08 | \$885.44 | \$1,106.79 |
| 10 | Annual Other Costs | | | | | | | |
| 11 12 | Regulatory Assessment Fee Rate | 4.50% | Between en Evenennen Briter Vers/Coll 2 Line 20) | # 0.00 | A45 00 | 4 00 7 0 | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) Return on Plant Current Year(Col.2, Line 21-Line 12) | \$0.00 231.49 | \$15.38 | \$30.76 | \$46.14 | \$61.52 |
| 14 | | | Earning Prior Year(Prior Line 17) | 231.49 | 216.11 231.49 | 200.73 482.23 | 185.35 753.83 | 169.97 1,048.01 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 695,787 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 19.25 | 40.11 | 62.70 | 87.17 |
| 16 | Number of Future Customers ERC's(Line 3) | 250 | | 0.00 | | 40.11 | 02.70 | 07.17 |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 231.49 | 482.23 | 753.83 | 1048.01 | 1366.67 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 2,783.15 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 8.32% | _ | | | | | |
| 20 | Pote of Deturn and EDC(Line 49 Villing 49) | * 004.40 | Revenue Required to Fund Earnings (Lines 17 X 18) | 335.04 | 697.94 | 1,091.02 | 1,516.81 | 1,978.00 |
| 21 22 | Rate of Return per ERC(Line 18 X Line 19) | \$ 231.49 | Revenue Required to Fund Expenses (Lines 9) | 221.36 | 442.72 | 664.08 | 885.44 | 1,106.79 |
| 22 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | EEC 20 | 4 440 66 | 4 755 40 | | 2 02 4 20 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 556.39 0,955 | 1,140.66 0.955 | 1,755.10 0.955 | 0.955 | 3,084.80 0.955 |
| 25 | Divided by Number of Customers) | \$ 15.38 | | 0.333 | 0.555 | 0.900 | 0.935 | 0.935 |
| 26 | - / | | Carrying Costs per ERC for Year(Line23/Line 24) | \$582.61 | \$1,194.40 | \$1,837,80 | \$0.00 | \$3,230.15 |
| 27 | | | = | 4002.01 | •.,.•• | 41,001.00 | 40.00 | <i>40,200.10</i> |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$48.55 | \$50.98 | \$53.62 | -\$153.15 | \$269.18 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$48.55 | | \$1,248.02 | \$1,684.65 | \$269.18 |
| 32 | | | 2 | \$97.10 | | \$1,301.64 | \$1,531.50 | \$538.36 |
| 33 34 | Pre-Tax Rate of Return (Equity % Times Tax Rate/1-Tax Rate | | 3 | \$145.65 | | \$1,355.25 | \$1,378.35 | \$807.54 |
| 35 | + After Tax Rate of Return) | 12.04% | 4 5 | \$194.20 \$242.76 | | \$1,408.87 | \$1,225.20 | \$1,076.72 |
| 36 | Tax Factor | 12.0470 | 6 | \$242.76 \$291.31 | | \$1,462.49 \$1,516.10 | \$1,072.05 | \$1,345.90 \$1,615.08 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$339.86 | | \$1,569.72 | \$918.90 \$765.75 | \$1,615.08 \$1,884.26 |
| 38 | (************************************** | | 8 | \$388.41 | | \$1,623.34 | \$612.60 | \$2,153.44 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 46,229 | 9 | | \$1,041.46 | | \$459.45 | \$2,422.61 |
| 40 | Number of Future ERC's(Line 3) | 250 | 10 | | \$1,092.44 | | \$306.30 | \$2,691.79 |
| 41 | | <u> </u> | 11 | | \$1,143.42 | | \$153.15 | \$2,960.97 |
| 42 | Annual Depreciation Expense per ERC | <u>\$ 184.91</u> | 12 | \$582.61 | \$1,194.40 | \$1,837.80 | \$0.00 | \$3,230.15 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 9,111 | | | | | | |
| 45 46 | Number of Future ERC's(Line 3) | 250 | | | | | | |
| 40 | Annual Property Tax per ERC | \$ 36,44 | | | | | | |
| 48 | | ÷ | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 250 | | | | | | |
| 51 | | | | | | | | |
| 52 | Annual Other Costs per ERC | <u>\$</u> | | | | | | |
| | | | | | | | | |

Aqua Utilities Florida, Inc. System: Leisure Lakes Sewer Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capaci | ty |
|-----------------------------|---------|------------------------|-----------------------|----------|
| Total Investment | 392,180 | | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 25.36% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 99,442 | | 5 | |
| Depreciation Rate | 5.26% | | Total | 114 |
| Accum. Depreciation | 72,589 | | | |
| Annual Deprciation | 5,226 | | | |
| Tax Rate Property Taxes | 591 | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful Am | ount Not Used & Usefu | ul. |
| INTANGIBLE PLANT | 298 | 0.00% | (|) |
| COLLECTION PLANT | 193,841 | 21.45% | 41,588 | 3 |
| SYSTEM PUMPING PLANT | 54,835 | 24.00% | 13,160 |) |
| TREATMENT AND DISPOSAL F | 143,504 | 46.00% | 66,012 | 2 |
| RECLAIMED WATER TREATMI | 0 | 0.00% | (|) |
| RECLAIMED WATER DISTRIBL | 0 | 0.00% | (|) |
| GENERAL PLANT | 15,942 | 0.00% | | |
| Total | 408,420 | | 120,760 | <u>)</u> |
| | | 30.79% | 29.57% | þ |

35

Aqua Utilities Florida, Inc. System: Leisure Lakes Sewer AFPI Calculation

| Line | Col. 1 | Col. 2 | Col. 3 | | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|----------|---|--------------------|---|---|----------------------|----------------------|----------------------|----------------------|
| No. | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| 1 | Cost of Qualifying Assets | \$ 99,442 | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 2 | Accumulated Depreciation | \$ 72,589 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 | Number of Future Customers (ERC's) | 114 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 45.85 | 45.85 | 45.85 | 45.85 | 45.85 |
| 4 | Annual Depreciation Expense | \$ 5,226 | Unfunded Annual Property Tax (Col. 2, Line 47) | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 |
| 5 | Rate of Return | 7.42% | | • | | | | |
| 6 | Weighted Cost of Equity | 5.28% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 51.03 | 51.03 | 51.03 | 51.03 | 51.03 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 51.03 | 102.06 | 153.10 | 204.13 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 591 | Total Unfunded Expenses(Lines6+7) | \$51.03 | \$102.06 | \$153.10 | \$204.13 | \$255.16 |
| 10 | Annual Other Costs | 2020 | | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 13 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$3.40 | \$6.81 | \$10.21 | \$13.61 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) Earning Prior Year(Prior Line 17) | 17.48 | 14.08 | 10.68 | 7.28 | 3.87 |
| 14 | Cost of Qualifying Assets(lines 1-2) | \$ 26,854 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 0.00 | 17.48 | 36.27 2.69 | 56.44 4.19 | 78.11 |
| 16 | Number of Future Customers ERC's(Line 3) | φ 20,034 114 | | 0.00 | 1.30 | 2.09 | 4.19 | 5.80 |
| 17 | | | Total Compounded Earnings(Line 12+13+14+15) | 17,48 | 36,27 | 56,44 | 78,11 | 101.40 |
| 18 | Cost per ERC(Line 15/Line 16) | \$ 235.56 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 19 | Rate of Return(Line 5) | 7.42% | | | | | | |
| 20 | | | Revenue Required to Fund Earnings (Lines 17 X 18) | 25.29 | 52.46 | 81.64 | 112.99 | 146.66 |
| 21 | Rate of Return per ERC(Line 18 X Line 19) | \$ 17.48 | Revenue Required to Fund Expenses (Lines 9) | 51.03 | 102.06 | 153.10 | 204.13 | 255.16 |
| 22 | | | | | | | | |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 76.32 | 154.52 | 234.73 | | 401.82 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0,955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 3.40 | | | | | | |
| 26 | | | Carrying Costs per ERC for Year(Line23/Line 24) | \$79.92 | \$161.80 | \$245.80 | \$0.00 | \$420.76 |
| 27 | | | | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 30 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$6.66 | \$6.82 | \$7.00 | -\$20.48 | \$35.06 |
| 30 31 | Composite Income Tax Rate | 38.58% | Average Test Year (Month) | * C CC | ¢9¢ 74 | #4C0.00 | #00F 04 | #25.0C |
| 32 | Composite income Tax Rate | 30.30% | 1 | \$6.66 | \$86.74 | \$168.80 | \$225.31 | \$35.06 |
| 33 | Pre-Tax Rate of Return | | 2 3 | \$13.32 | \$93.56 | \$175.80 | \$204.83 | \$70.13 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$19.98 \$26.64 | \$100.39 \$107.21 | \$182.80 \$189.80 | \$184.35 \$163.86 | \$105.19 \$140.25 |
| 35 | + After Tax Rate of Return) | 10.74% | 5 | \$33.30 | \$114.04 | \$196.80 | \$143.38 | \$175.32 |
| 36 | Tax Factor | | 6 | \$39,96 | \$120.86 | \$203.80 | \$122.90 | \$210.38 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$46.62 | \$127.68 | \$210.80 | \$102.41 | \$245.44 |
| 38 | · · · · · · | | 8 | \$53.28 | \$134.51 | \$217.80 | \$81,93 | \$280.50 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 5,226 | 9 | \$59.94 | \$141.33 | \$224.80 | \$61.45 | \$315.57 |
| 40 | Number of Future ERC's(Line 3) | 114 | 10 | \$66.60 | \$148,15 | \$231.80 | \$40.97 | \$350.63 |
| 41 | | | 11 | \$73.26 | \$154.98 | \$238.80 | \$20.48 | \$385.69 |
| 42 | Annual Depreciation Expense per ERC | \$ 45.85 | 12 | \$79.92 | \$161.80 | \$245.80 | \$0.00 | \$420.76 |
| 43 | | | | | | | | |
| 44 | Annual Property Tax(Line 9) | \$ 591 | | | | | | |
| 45 | Number of Future ERC's(Line 3) | 114 | | | | | | |
| 46 | Annual Dreparty Tay and EDC | • • • • • • | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 5.19 | | | | | | |
| 48 49 | Annual Other Costs(Line 10) | ¢ | | | | | | |
| 49 50 | Number of Future ERC's(Line 3) | \$- 114 | | | | | | |
| .51 | Number of Future Live S(Line 3) | 114 | | | | | | |
| 52 | Annual Other Costs per ERC | \$- | | | | | | |
| | ···· · · · · · · · · · · · · · · · | | | | | | | |

Aqua Utilities Florida, Inc. System: Sunny Hills Sewer

Used & Useful Calculation

Allowance for Funds Prudently Invested

| | | | ERC's to Capa | acity |
|-----------------------------|-----------------|---------------------------------------|---------------------|--------|
| Total Investment | 774,806 | · · · · · · · · · · · · · · · · · · · | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 55.21% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 4 27,774 | | 5 | |
| Depreciation Rate | 3.67% | | Total | 334 |
| Accum, Depreciation | 257,468 | | | |
| Annual Deprciation | 15,714 | | | |
| Tax Rate | | | | |
| Property Taxes | 5,134 | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful Amo | unt Not Llead & Lle | ะคริมโ |
| INTANGIBLE PLANT | Amount 3,990 | | unit not Oseu a Os | 0 |
| COLLECTION PLANT | 483,355 | | 256,0 | - |
| COLLECTION FLANT | 403,333 | 52,90% | 200,0 | |

| INTANGIBLE PLANT | 3,990 | 0.00% | 0 |
|--------------------------|---------|--------|---------|
| COLLECTION PLANT | 483,355 | 52,96% | 256,008 |
| SYSTEM PUMPING PLANT | 90,763 | 63.16% | 57,328 |
| TREATMENT AND DISPOSAL F | 200,688 | 57.02% | 114,438 |
| RECLAIMED WATER TREATMI | 0 | 0.00% | 0 |
| RECLAIMED WATER DISTRIBL | 0 | 0.00% | 0 |
| GENERAL PLANT | 37,100 | 0.00% | 0 |
| Total | 815,896 | | 427,774 |
| - | | | |
| | | 55.21% | 52.43% |
| | | | |

Aqua Utilities Florida, Inc. System: Sunny Hills Sewer AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|---------------------------------------|---|----------------|----------------|----------------|----------------|----------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 427,774 | | | | | | ** - 7 |
| 2 | Accumulated Depreciation | \$ 257,468 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | 334 \$ 15,714 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) Unfunded Annual Property Tax (Col. 2, Line 47) | 47.05 15.37 | 47.05 15.37 | 47.05 15.37 | 47.05 15,37 | 47.05 |
| 4 5 | Rate of Return | 7.93% | | 15.57 | 15.37 | 15.57 | 10.07 | 15.37 |
| 6 | Weighted Cost of Equity | 5,62% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 62.42 | 62.42 | 62.42 | 62.42 | 62.42 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 62.42 | 124.84 | 187.26 | 249.68 |
| 8 | State Income Tax Rate | 5.50% | | | | | | |
| 9 | Annual Property Tax | \$ 5,134 | Total Unfunded Expenses(Lines6+7) | \$62.42 | \$124.84 | \$187.26 | \$249.68 | \$312.10 |
| 10 | Annual Other Costs | | · · · · · | | | | | |
| 11 | Regulatory Assessment Fee Rate | 4,50% | | | | | | |
| 12 | | | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$3.73 | \$7.46 | \$11.19 | \$14.91 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 40.41 | 36.68 | 32.95 | 29.22 | 25.50 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 40.41 | 84.02 | 131.09 | 181.89 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 170,307 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 3.20 | 6.66 | 10.39 | 14.41 |
| 16 | Number of Future Customers ERC's(Line 3) | 334 | | | | | | |
| 17 | | * 500.00 | Total Compounded Earnings(Line 12+13+14+15) | 40.41 | 84.02 | 131.09 | 181.89 | 236.71 |
| 18 19 | Cost per ERC(Line 15/Line 16) Rate of Return(Line 5) | \$ | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 20 | Kale of Kelum(Line 5) | | Revenue Required to Fund Earnings (Lines 17 X 18) | 58.41 | 121,45 | 189,48 | 262.91 | 342.15 |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 40.41 | Revenue Required to Fund Expenses (Lines 9) | 62.42 | 121.45 | 187.26 | 249.68 | 342.15 |
| 22 | Nate of Netani per Ento(Ente Te X Ente To) | · · · · · · · · · · · · · · · · · · · | | | 124.04 | 101.20 | 243.00 | 012.10 |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 120.83 | 246.29 | 376.74 | | 654.25 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0,955 | 0.955 | 0.955 | 0,955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 3.73 | - | 0.000 | 0.000 | 0.000 | 0,000 | 0.000 |
| 26 | , | | Carrying Costs per ERC for Year(Line23/Line 24) | \$126.52 | \$257.89 | \$394.49 | \$0.00 | \$685.08 |
| 27 | | | ======================================= | | | | | |
| 28 | Federal Income Tax Rate(Line 7) | 35.00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$10.54 | \$10.95 | \$11.38 | -\$32.87 | \$57.09 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$10.54 | \$137.47 | \$269.27 | \$361.62 | \$57.09 |
| 32 | | | 2 | \$21.09 | \$148.42 | \$280.66 | \$328.74 | \$114.18 |
| 33 | Pre-Tax Rate of Return | | 3 | \$31.63 | \$159.36 | \$292.04 | \$295.87 | \$171.27 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$42.17 | \$170.31 | \$303.42 | \$262.99 | \$228.36 |
| 35 | + After Tax Rate of Return) | <u>11.46%</u> | 5 | \$52.72 | \$181.26 | \$314.81 | \$230.12 | \$285.45 |
| 36 | Tax Factor | | 6 | \$63.26 | \$192.21 | \$326.19 | \$197.25 | \$342.54 |
| 37 | (Pre-Tax Return/After Tax Return) | <u> </u> | 7 | \$73.80 | \$203.15 | \$337.57 | \$164.37 | \$399.63 |
| 38 | | | 8 | \$84.35 | \$214.10 | \$348.96 | \$131.50 | \$456.72 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 15,714 | 9 | \$94.89 | \$225.05 | \$360.34 | \$98.62 | \$513.81 |
| 40 | Number of Future ERC's(Line 3) | 334 | 10 | \$105.44 | \$236.00 | \$371.72 | \$65.75 | \$570.90 |
| 41 | Annual Depresiation European and EBC | ¢ 47.05 | 11 | \$115.98 | \$246.94 | \$383.11 | \$32.87 | \$627.99 |
| 42 | Annual Depreciation Expense per ERC | \$ 47.05 | 12 | \$126.52 | \$257.89 | \$394.49 | \$0.00 | \$685.08 |
| 43 44 | Annual Property Tax(Line 9) | \$ 5.134 | | | | | | |
| 44 45 | Number of Future ERC's(Line 3) | \$ | | | | | | |
| 45 46 | Number of Future LING S(LING S) | | | | | | | |
| 40 | Annual Property Tax per ERC | \$ 15.37 | | | | | | |
| 48 | · · · · · · · · · · · · · · · · · · · | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$ - | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 334 | | | | | | |
| 51 | . , | | | | | | | |
| 50 | Annual Other Cente new EBC | ¢ | | | | | | |

52 Annual Other Costs per ERC <u>\$__</u>

Aqua Utilities Florida, Inc. System: Village Water Sewer Used & Useful Calculation Allowance for Funds Prudently Invested

| | | | ERC's to Capa | city |
|-----------------------------|-----------|-------------------------|-------------------|-------|
| Total Investment | 1,142,955 | | Year | ERC's |
| | | | 1 | |
| Plant, NOT Used, but Useful | 20.41% | | 2 | |
| | | | 3 | |
| | | | 4 | |
| Qualified AFPI Investment | 233,273 | | 5 | |
| | | | ÷ | |
| Depreciation Rate | 4.37% | | Total | 87 |
| Accum. Depreciation | 26,651 | | | |
| | | | | |
| Annual Deprciation | 10,186 | | | |
| | | | | |
| Tax Rate | | | | |
| Property Taxes | 3,469 | | | |
| Property Taxes | 3,403 | | | |
| | | | | |
| | Total | | | |
| Utility Plant in Service | Amount | % Not Used & Useful Amo | unt Not Used & Us | eful |
| INTANGIBLE PLANT | 1,417 | 0.00% | | 0 |
| COLLECTION PLANT | 239,190 | 20.57% | 49, | 190 |
| SYSTEM PUMPING PLANT | 652,141 | 20.95% | 136,0 | 634 |
| TREATMENT AND DISPOSAL F | 251,624 | 18,86% | 47,4 | 149 |
| RECLAIMED WATER TREATM | 3,171 | 0.00% | | 0 |
| RECLAIMED WATER DISTRIBL | 0 | 0.00% | | 0 |
| GENERAL PLANT | 42,951 | 0.00% | | 0 |
| Total | 1,190,494 | | 233, | 273 |
| | | | | |
| | | 20.41% | 19.5 | 9% |

Aqua Utilities Florida, Inc. System: Village Water Sewer AFPI Calculation

Allowance for Funds Prudently Invested

| | Col. 1 | Col. 2 | Col. 3 | <u>Col. 4</u> | <u>Clo. 5</u> | <u>Col. 6</u> | <u>Col.7</u> | <u>Col. 8</u> |
|--------------------|---|--|--|----------------------|-----------------|------------------|--------------------|--------------------|
| Line <u>No.</u> | Assumptions: | | Calculation of Carrying Costs per ERC: | | | | | |
| | | | Year | <u>1</u> | 2 | <u>3</u> | <u>4</u> | <u>5</u> |
| 1 | Cost of Qualifying Assets | \$ 233,273 | | | | | | |
| 2 | Accumulated Depreciation | \$ 26,651 | Unfunded Other Costs | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3 4 | Number of Future Customers (ERC's) Annual Depreciation Expense | 87 | Unfunded Annual Depreciation Expense(Col. 2, Line 42) | 117.08 | 117.08 | 117.08 | 117.08 | 117.08 |
| 4 5 | Rate of Return | \$ 10,186 8,43% | Unfunded Annual Property Tax (Col. 2, Line 47) | 39.87 | 39.87 | 39.87 | 39.87 | 39.87 |
| 6 | Weighted Cost of Equity | 6.03% | SubTotal Unfunded Annual Expense(Lines 2+3+4) | 156.95 | 156.95 | 156.95 | 156.95 | 156.95 |
| 7 | Federal Income Tax Rate | 35.00% | Unfunded Expenses Prior Year(Prior Line 9) | 0.00 | 156.95 | 313.90 | 470.85 | 627.80 |
| 8 | State Income Tax Rate | 5.50% | | 0.00 | 100.00 | 010.00 | 10.00 | 027.00 |
| 9 | Annual Property Tax | \$ 3,469 | Total Unfunded Expenses(Lines6+7) | \$156.95 | \$313.90 | \$470.85 | \$627.80 | \$784.75 |
| 10 | Annual Other Costs | | | | | | | * |
| 11 | Regulatory Assessment Fee Rate | 4.50% | | | | | | |
| 12 | | ······································ | Return on Expenses Prior Year(Col.2,Line25) | \$0.00 | \$9.87 | \$19.73 | \$29.60 | \$39.47 |
| 13 | | | Return on Plant Current Year(Col.2, Line 21-Line 12) | 200.14 | 190.27 | 180.41 | 170.54 | 160.67 |
| 14 | | | Earning Prior Year(Prior Line 17) | 0.00 | 200.14 | 417.15 | 652.44 | 907.57 |
| 15 | Cost of Qualifying Assets(lines 1-2) | \$ 206,622 | Compound Earnings From Prior Year(Line 14 X Col. 2, Line 19) | 0.00 | 16.87 | 35.15 | 54.98 | 76.48 |
| 16 | Number of Future Customers ERC's(Line 3) | 87 | | | | | | |
| 17 | | A A A A A A A A A A | Total Compounded Earnings(Line 12+13+14+15) | 200.14 | 417.15 | 652.44 | 907.57 | 1184.19 |
| 18 19 | Cost per ERC(Line 15/Line 16) Rate of Return(Line 5) | \$ 2,374.96 | Earnings Expansion Factor for Tax (Col. 2, Line 37) | 1.45 | 1.45 | 1.45 | 1.45 | 1.45 |
| 20 | Rate of Return(Line 5) | 8.43% | Revenue Required to Fund Earnings (Lines 17 X 18) | 200.45 | 604,75 | 045 07 | 4 945 79 | 4 740 70 |
| 20 | Rate of Return per ERC(Line 18 X Line 19) | \$ 200.14 | Revenue Required to Fund Earnings (Lines 17 X To) Revenue Required to Fund Expenses (Lines 9) | 290.15 156.95 | 313.90 | 945.87 470.85 | 1,315.73 627.80 | 1,716.76 784.75 |
| 22 | Rate of Retain per Erro(Eine To X Eine To) | · 200.14 | | 150.55 | 515.50 | 470.05 | 027.00 | 704.75 |
| 23 | Annual Reduction in Return: | | Subtotal (Lines 20 + 21) | 447.10 | 918.66 | 1,416.72 | | 2,501.51 |
| 24 | (Return Times Depreciation Expense | | Factor for Regulatory Assessment Fee(1-Col. 2, Line 11) | 0.955 | 0.955 | 0.955 | 0.955 | 0.955 |
| 25 | Divided by Number of Customers) | \$ 9.87 | | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 26 | , , , | | Carrying Costs per ERC for Year(Line23/Line 24) | \$468.17 | \$961 94 | \$1,483.48 | \$0.00 | \$2,619.38 |
| 27 | | | | | | • 1,100.10 | 40.00 | 42,010.00 |
| 28 | Federal Income Tax Rate(Line 7) | 35,00% | Monthly Charge Allocation (FPSC Method): | | | | | |
| 29 | State Income Tax Rate(Line 8) | 5.50% | Monthly Add-in Cost Factor | \$39.01 | \$41.15 | \$43.46 | -\$123.62 | \$218.28 |
| 30 | | | Average Test Year (Month) | | | | | |
| 31 | Composite Income Tax Rate | 38.58% | 1 | \$39.01 | \$509.32 | \$1,005.40 | \$1,359.85 | \$218.28 |
| 32 | | | 2 | \$78.03 | \$550.46 | \$1,048.86 | \$1,236.23 | \$436.56 |
| 33 | Pre-Tax Rate of Return | | 3 | \$117.04 | \$591.61 | \$1,092.33 | \$1,112.61 | \$654.85 |
| 34 | (Equity % Times Tax Rate/1-Tax Rate | | 4 | \$156.06 | | \$1,135.79 | \$988.98 | \$873.13 |
| 35 | + After Tax Rate of Return) | 12.22% | 5 | \$195.07 | \$673.91 | \$1,179.25 | \$865.36 | \$1,091.41 |
| 36 | Tax Factor | | 6 | \$234.08 | | \$1,222.71 | \$741.74 | \$1,309.69 |
| 37 | (Pre-Tax Return/After Tax Return) | 1.45 | 7 | \$273.10 | | \$1,266.17 | \$618.12 | \$1,527.97 |
| 38 | | | 8 | \$312.11 | | \$1,309.63 | \$494.49 | \$1,746.26 |
| 39 | Annual Depreciation Expense(Line 4) | \$ 10,186 | 9 | \$351.13 | | \$1,353.09 | \$370.87 | \$1,964.54 |
| 40 | Number of Future ERC's(Line 3) | 87 | 10 | \$390.14 | | \$1,396.55 | \$247.25 | \$2,182.82 |
| 41 42 | Annual Depreciation Expense per ERC | \$ 117.08 | 11 12 | \$429.16 \$468.17 | | \$1,440.02 | \$123.62 | \$2,401.10 |
| 43 | Annual Depreciation Expense per ERC | φ <u>117.00</u> | 12 | \$400. 17 | \$901.94 | \$1,483.48 | \$0.00 | \$2,619.38 |
| 43 | Annual Property Tax(Line 9) | \$ 3,469 | | | | | | |
| 44 | Number of Future ERC's(Line 3) | 3 3,469 87 | | | | | | |
| 46 | | | | | | | | |
| 47 | Annual Property Tax per ERC | \$ 39.87 | | | | | | |
| 48 | • • • • - | | | | | | | |
| 49 | Annual Other Costs(Line 10) | \$- | | | | | | |
| 50 | Number of Future ERC's(Line 3) | 87 | | | | | | |
| 51 | | · | | | | | | |
| | | | | | | | | |

52 Annual Other Costs per ERC <u>\$</u>____

Allowance For Funds Prudently Invested (Cont.)

Carlton Village Lake County

| (Month) | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|---------|--------|--------|--------|--------|--------|
| 1 | 3.84 | 50.16 | 98.97 | 150.46 | 204.83 |
| 2 | 7.69 | 54.21 | 103.24 | 154.97 | 209.59 |
| 3 | 11.53 | 58.26 | 107.51 | 159.48 | 214.36 |
| 4 | 15.37 | 62.31 | 111.78 | 163.98 | 219.12 |
| 5 | 19.21 | 66.36 | 116.05 | 168.49 | 223.89 |
| 6 | 23.06 | 70.41 | 120.32 | 173.00 | 228.66 |
| 7 | 26.90 | 74.46 | 124.59 | 177.51 | 233.42 |
| 8 | 30.74 | 78.51 | 128.87 | 182.02 | 238.19 |
| 9 | 34.59 | 82.55 | 133.14 | 186.53 | 242.95 |
| 10 | 38.43 | 86.60 | 137.41 | 191.04 | 247.72 |
| 11 | 42.27 | 90.65 | 141.68 | 195.55 | 252.49 |
| 12 | 46.11 | 94.70 | 145.95 | 200.06 | 257.25 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Hermits Cove Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 2.64 | 34.46 | 68.04 | 103.54 | 141.09 |
| 2 | 5.28 | 37.25 | 70.99 | 106.65 | 144.39 |
| 3 | 7.92 | 40.03 | 73.93 | 109.76 | 147.69 |
| 4 | 10.56 | 42.82 | 76.87 | 112.88 | 150.99 |
| 5 | 13.20 | 45.60 | 79.82 | 115.99 | 154.29 |
| 6 | 15.84 | 48.39 | 82.76 | 119.11 | 157.59 |
| 7 | 18.48 | 51.17 | 85.70 | 122.22 | 160.89 |
| 8 | 21.12 | 53.96 | 88.65 | 125.34 | 164.19 |
| 9 | 23.76 | 56.74 | 91.59 | 128.45 | 167.49 |
| 10 | 26.40 | 59.53 | 94.53 | 131.56 | 170.79 |
| 11 | 29.04 | 62.31 | 97.48 | 134.68 | 174.09 |
| 12 | 31.68 | 65.10 | 100.42 | 137.79 | 177.39 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Interlachen Park Manoir Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 1.05 | 13.73 | 26.94 | 40.69 | 55.05 |
| 2 | 2.11 | 14.83 | 28.08 | 41.89 | 56.29 |
| 3 | 3.16 | 15.93 | 29.22 | 43.08 | 57.54 |
| 4 | 4.21 | 17.02 | 30.36 | 44.27 | 58.78 |
| 5 | 5.27 | 18.12 | 31.50 | 45.46 | 60.03 |
| 6 | 6.32 | 19.22 | 32.65 | 46.65 | 61.28 |
| 7 | 7.37 | 20.31 | 33.79 | 47.84 | 62.52 |
| 8 | 8.43 | 21.41 | 34.93 | 49.04 | 63.77 |
| 9 | 9.48 | 22.50 | 36.07 | 50.23 | 65.01 |
| 10 | 10.53 | 23.60 | 37.22 | 51.42 | 66.26 |
| 11 | 11.59 | 24.70 | 38.36 | 52.61 | 67.50 |
| 12 | 12.64 | 25.79 | 39.50 | 53.80 | 68.75 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

LEISURE LAKES Highlands County

> Year 1 Year 2 Year 3 Year 5 Month Year 4 2.68 1 34.97 69.36 106.00 145.08 2 5.35 37.82 72.40 109.24 148.54 3 8.03 40.67 75.43 112.48 152.00 4 10.71 43.52 78.47 115.72 155.45 5 13.39 46.37 81.51 118.96 158.91 6 16.06 49.22 84.54 122.20 162.37 7 18.74 52.07 87.58 125.43 165.82 8 21.42 54.92 90.62 128.67 169.28 9 24.09 57.77 93.65 131.91 172.74 10 26.77 60.62 96.69 135.15 176.19 11 29.45 63.47 99.73 138.39 179.65 12 32.12 66.32 102.76 141.63 183.11

Type of Filing: New Service Availability Charges

By:

Effective Date:

Allowance For Funds Prudently Invested (Cont.)

Picciola Island Lake County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 1.84 | 24.03 | 47.47 | 72.27 | 98.54 |
| 2 | 3.68 | 25.97 | 49.53 | 74.45 | 100.85 |
| 3 | 5.52 | 27.92 | 51.59 | 76.63 | 103.15 |
| 4 | 7.36 | 29.86 | 53.64 | 78.81 | 105.46 |
| 5 | 9.20 | 31.80 | 55.70 | 80.99 | 107.77 |
| 6 | 11.04 | 33.75 | 57.76 | 83.16 | 110.08 |
| 7 | 12.88 | 35.69 | 59.81 | 85.34 | 112.38 |
| 8 | 14.72 | 37.64 | 61.87 | 87.52 | 114.69 |
| 9 | 16.56 | 39.58 | 63.93 | 89.70 | 117.00 |
| 10 | 18.40 | 41.53 | 65.98 | 91.87 | 119.31 |
| 11 | 20.24 | 43.47 | 68.04 | 94.05 | 121.62 |
| 12 | 22.08 | 45.42 | 70.10 | 96.23 | 123.92 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Piney Woods Lake County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 1.91 | 24.87 | 49.09 | 74.66 | 101.70 |
| 2 | 3.81 | 26.88 | 51.21 | 76.91 | 104.08 |
| 3 | 5.72 | 28.89 | 53.33 | 79.15 | 106.45 |
| 4 | 7.62 | 30.90 | 55.45 | 81.39 | 108.82 |
| 5 | 9.53 | 32.91 | 57.58 | 83.63 | 111.20 |
| 6 | 11.43 | 34.92 | 59.70 | 85.88 | 113.57 |
| 7 | 13.34 | 36.93 | 61.82 | 88.12 | 115.94 |
| 8 | 15.24 | 38.93 | 63.94 | 90.36 | 118.32 |
| 9 | 17.15 | 40.94 | 66.06 | 92.60 | 120.69 |
| 10 | 19.05 | 42.95 | 68.18 | 94.84 | 123.06 |
| 11 | 20.96 | 44.96 | 70.30 | 97.09 | 125.44 |
| 12 | 22.86 | 46.97 | 72.42 | 99.33 | 127.81 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Pomona Park Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------------|--------|--------|--------|--------|
| 1 | 7.01 | 91.54 | 180.85 | 275.32 | 375.36 |
| 2 | 14.02 | 98.95 | 188.68 | 283.61 | 384.15 |
| 3 | 21.03 | 106.36 | 196.52 | 291.91 | 392.94 |
| 4 | 28.05 | 113.76 | 204.35 | 300.20 | 401.74 |
| 5 | 35.06 | 121.17 | 212.19 | 308.50 | 410.53 |
| 6 | 42.07 | 128.58 | 220.02 | 316.79 | 419.32 |
| 7 | 49.08 | 135.98 | 227.85 | 325.09 | 428.12 |
| 8 | 56.09 | 143.39 | 235.69 | 333.38 | 436.91 |
| 9 | 63.10 | 150.80 | 243.52 | 341.68 | 445.70 |
| 10 | 70.1 1 | 158.20 | 251.35 | 349.97 | 454.49 |
| 11 | 77.12 | 165.61 | 259.19 | 358.27 | 463.29 |
| 12 | 84.14 | 173.02 | 267.02 | 366.56 | 472.08 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Sebring Lakes Highlands County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------|---------|----------|----------|----------|
| 1 | \$2.73 | \$35.62 | \$70.23 | \$106.71 | \$145.18 |
| 2 | \$5.46 | \$38.49 | \$73.26 | \$109.90 | \$148.55 |
| 3 | \$8.19 | \$41.36 | \$76.28 | \$113.09 | \$151.92 |
| 4 | \$10.91 | \$44.23 | \$79.31 | \$116.28 | \$155.29 |
| 5 | \$13.64 | \$47.10 | \$82.34 | \$119.47 | \$158.66 |
| 6 | \$16.37 | \$49.98 | \$85.36 | \$122.66 | \$162.02 |
| 7 | \$19.10 | \$52.85 | \$88.39 | \$125.85 | \$165.39 |
| 8 | \$21.83 | \$55.72 | \$91.41 | \$129.05 | \$168.76 |
| 9 | \$24.56 | \$58.59 | \$94.44 | \$132.24 | \$172.13 |
| 10 | \$27.29 | \$61.46 | \$97.46 | \$135.43 | \$175.50 |
| 11 | \$30.02 | \$64.34 | \$100.49 | \$138.62 | \$178.87 |
| 12 | \$32.74 | \$67.21 | \$103.52 | \$141.81 | \$182.24 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

St. John's Hoghlands Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|---------|---------|---------|---------|
| 1 | \$0.62 | \$8.13 | \$15.96 | \$24.13 | \$32.67 |
| 2 | \$1.25 | \$8.78 | \$16.64 | \$24.84 | \$33.41 |
| 3 | \$1.87 | \$9.43 | \$17.32 | \$25.55 | \$34.15 |
| 4 | \$2.49 | \$10.08 | \$18.00 | \$26.26 | \$34.89 |
| 5 | \$3.12 | \$10.73 | \$18.68 | \$26.97 | \$35.63 |
| 6 | \$3.74 | \$11.38 | \$19.35 | \$27.67 | \$36.37 |
| 7 | \$4.37 | \$12.03 | \$20.03 | \$28.38 | \$37.11 |
| 8 | \$4.99 | \$12.68 | \$20.71 | \$29.09 | \$37.85 |
| 9 | \$5.61 | \$13.33 | \$21.39 | \$29.80 | \$38.59 |
| 10 | \$6.24 | \$13.98 | \$22.07 | \$30.51 | \$39.33 |
| 11 | \$6.86 | \$14.63 | \$22.75 | \$31.22 | \$40.07 |
| 12 | \$7.48 | \$15.28 | \$23.42 | \$31.93 | \$40.81 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Stone Mountain Lake County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 1.66 | 21.73 | 42.93 | 65.36 | 89.11 |
| 2 | 3.33 | 23.49 | 44.79 | 67.33 | 91.20 |
| 3 | 4.99 | 25.25 | 46.65 | 69.30 | 93.29 |
| 4 | 6.66 | 27.00 | 48.51 | 71.27 | 95.38 |
| 5 | 8.32 | 28.76 | 50.37 | 73.24 | 97.46 |
| 6 | 9.99 | 30.52 | 52.23 | 75.21 | 99.55 |
| 7 | 11.65 | 32.28 | 54.09 | 77.18 | 101.64 |
| 8 | 13.31 | 34.04 | 55.95 | 79.15 | 103.73 |
| 9 | 14.98 | 35.80 | 57.81 | 81.12 | 105.82 |
| 10 | 16.64 | 37.55 | 59.67 | 83.09 | 107.90 |
| 11 | 18.31 | 39.31 | 61.53 | 85.06 | 109.99 |
| 12 | 19.97 | 41.07 | 63.39 | 87.03 | 112.08 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

SUNNY HILLS Washington County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 3.36 | 43.80 | 86.43 | 131.39 | 178.90 |
| 2 | 6.71 | 47.34 | 90.16 | 135.33 | 183.06 |
| 3 | 10.07 | 50.87 | 93.89 | 139.27 | 187.23 |
| 4 | 13.42 | 54.41 | 97.61 | 143.21 | 191.39 |
| 5 | 16.78 | 57.95 | 101.34 | 147.15 | 195.56 |
| 6 | 20.13 | 61.48 | 105.07 | 151.09 | 199.73 |
| 7 | 23.49 | 65.02 | 108.80 | 155.03 | 203.89 |
| 8 | 26.85 | 68.55 | 112.53 | 158.97 | 208.06 |
| 9 | 30.20 | 72.09 | 116.26 | 162.91 | 212.22 |
| 10 | 33.56 | 75.62 | 119.99 | 166.85 | 216.39 |
| 11 | 36.91 | 79.16 | 123.72 | 170.79 | 220.56 |
| 12 | 40.27 | 82.70 | 127.45 | 174,73 | 224.72 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Tangerine Orange County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------|----------|----------|----------|----------|
| 1 | \$5.68 | \$74.16 | \$146.72 | \$223.70 | \$305.44 |
| 2 | \$11.36 | \$80.17 | \$153.10 | \$230.47 | \$312.65 |
| 3 | \$17.04 | \$86.19 | \$159.48 | \$237.25 | \$319.85 |
| 4 | \$22.71 | \$92.21 | \$165.86 | \$244.03 | \$327.05 |
| 5 | \$28.39 | \$98.22 | \$172.25 | \$250.80 | \$334.26 |
| 6 | \$34.07 | \$104.24 | \$178.63 | \$257.58 | \$341.46 |
| 7 | \$39.75 | \$110.26 | \$185.01 | \$264.36 | \$348.66 |
| 8 | \$45.43 | \$116.27 | \$191.39 | \$271.13 | \$355.87 |
| 9 | \$51.11 | \$122.29 | \$197.77 | \$277.91 | \$363.07 |
| 10 | \$56.78 | \$128.30 | \$204.16 | \$284.69 | \$370.28 |
| 11 | \$62.46 | \$134.32 | \$210.54 | \$291.46 | \$377.48 |
| 12 | \$68.14 | \$140.34 | \$216.92 | \$298.24 | \$384.68 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

.

The Woods Sumter County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------|---------|---------|---------|---------|
| 1 | \$0.87 | \$11.41 | \$22.60 | \$34.48 | \$47.12 |
| 2 | \$1.75 | \$12.34 | \$23.58 | \$35.53 | \$48.23 |
| 3 | \$2.62 | \$13.27 | \$24.57 | \$36.57 | \$49.35 |
| 4 | \$3.50 | \$14.20 | \$25.55 | \$37.62 | \$50.46 |
| 5 | \$4.37 | \$15.12 | \$26.54 | \$38.67 | \$51.57 |
| 6 | \$5.24 | \$16.05 | \$27.52 | \$39.72 | \$52.69 |
| 7 | \$6.12 | \$16.98 | \$28.51 | \$40.76 | \$53.80 |
| 8 | \$6.99 | \$17.91 | \$29.49 | \$41.81 | \$54.92 |
| 9 | \$7.87 | \$18.83 | \$30.48 | \$42.86 | \$56.03 |
| 10 | \$8.74 | \$19.76 | \$31.46 | \$43.91 | \$57.15 |
| 11 | \$9.61 | \$20.69 | \$32.45 | \$44.95 | \$58.26 |
| 12 | \$10.49 | \$21.61 | \$33.43 | \$46.00 | \$59.38 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Welaka/Saratoga Harbour Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------|---------|----------|------------------|----------|
| 1 | \$3.20 | \$41.73 | \$82.57 | \$125.92 | \$171.95 |
| 2 | \$6.39 | \$45.12 | \$86.17 | \$129.73 | \$176.01 |
| 3 | \$9.59 | \$48.50 | \$89.76 | \$133.55 | \$180.06 |
| 4 | \$12.78 | \$51.89 | \$93.35 | \$137.36 | \$184.12 |
| 5 | \$15.98 | \$55.28 | \$96.95 | \$141.18 | \$188.18 |
| 6 | \$19.17 | \$58.66 | \$100.54 | \$145.00 | \$192.24 |
| 7 | \$22.37 | \$62.05 | \$104.13 | \$148.8 1 | \$196.29 |
| 8 | \$25.56 | \$65.44 | \$107.73 | \$152.63 | \$200.35 |
| 9 | \$28.76 | \$68.82 | \$111.32 | \$156.44 | \$204.41 |
| 10 | \$31.95 | \$72.21 | \$114.91 | \$160.26 | \$208.46 |
| 11 | \$35.15 | \$75.60 | \$118.51 | \$164.08 | \$212.52 |
| 12 | \$38.34 | \$78.98 | \$122.10 | \$167.89 | \$216.58 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

Wootens Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|--------|--------|--------|--------|--------|
| 1 | 0.57 | 7.41 | 14.68 | 22.41 | 30.65 |
| 2 | 1.13 | 8.01 | 15.32 | 23.10 | 31.38 |
| 3 | 1.70 | 8.61 | 15.96 | 23.78 | 32.11 |
| 4 | 2.27 | 9.22 | 16.60 | 24.46 | 32.83 |
| 5 | 2.84 | 9.82 | 17.24 | 25.14 | 33.56 |
| 6 | 3.40 | 10.42 | 17.88 | 25.83 | 34.29 |
| 7 | 3.97 | 11.02 | 18.53 | 26.51 | 35.02 |
| 8 | 4,54 | 11.63 | 19.17 | 27.19 | 35.74 |
| 9 | 5.10 | 12.23 | 19.81 | 27.87 | 36.47 |
| 10 | 5.67 | 12.83 | 20.45 | 28.56 | 37.20 |
| 11 | 6.24 | 13.43 | 21.09 | 29.24 | 37.93 |
| 12 | 6.81 | 14.04 | 21.73 | 29.92 | 38.65 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

CHULUOTA Seminole County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|----------|------------|------------|------------|------------|
| 1 | \$49.98 | \$652.31 | \$1,286.18 | \$1,954.21 | \$2,659.24 |
| 2 | \$99.95 | \$704.90 | \$1,341.59 | \$2,012.69 | \$2,721.03 |
| 3 | \$149.93 | \$757.48 | \$1,397.01 | \$2,071.16 | \$2,782.83 |
| 4 | \$199.91 | \$810.07 | \$1,452.42 | \$2,129.64 | \$2,844.62 |
| 5 | \$249.88 | \$862.66 | \$1,507.84 | \$2,188.12 | \$2,906.41 |
| 6 | \$299.86 | \$915.25 | \$1,563.25 | \$2,246.59 | \$2,968.21 |
| 7 | \$349.84 | \$967.83 | \$1,618.66 | \$2,305.07 | \$3,030.00 |
| 8 | \$399.82 | \$1,020.42 | \$1,674.08 | \$2,363.54 | \$3,091.79 |
| 9 | \$449.79 | \$1,073.01 | \$1,729.49 | \$2,422.02 | \$3,153.58 |
| 10 | \$499.77 | \$1,125.59 | \$1,784.91 | \$2,480.50 | \$3,215.38 |
| 11 | \$549.75 | \$1,178.18 | \$1,840.32 | \$2,538.97 | \$3,277.17 |
| 12 | \$599.72 | \$1,230.77 | \$1,895.73 | \$2,597.45 | \$3,338.96 |

Type of Filing: New Service Availability Charges

Effective Date:

Allowance For Funds Prudently Invested (Cont.)

Liesure Lakes Sewer Putnam County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|---------|----------|----------|----------|----------|
| 1 | \$7.08 | \$92.29 | \$180.36 | \$271.49 | \$365.91 |
| 2 | \$14.16 | \$99.61 | \$187.93 | \$279.33 | \$374.05 |
| 3 | \$21.24 | \$106.93 | \$195.50 | \$287.18 | \$382.18 |
| 4 | \$28.33 | \$114.25 | \$203.07 | \$295.02 | \$390.32 |
| 5 | \$35.41 | \$121.56 | \$210.65 | \$302.87 | \$398.46 |
| 6 | \$42.49 | \$128.88 | \$218.22 | \$310.71 | \$406.59 |
| 7 | \$49.57 | \$136.20 | \$225.79 | \$318.55 | \$414.73 |
| 8 | \$56.65 | \$143.52 | \$233.36 | \$326.40 | \$422.87 |
| 9 | \$63.73 | \$150.84 | \$240.93 | \$334.24 | \$431.01 |
| 10 | \$70.81 | \$158.15 | \$248.50 | \$342.09 | \$439.14 |
| 11 | \$77.90 | \$165.47 | \$256.07 | \$349.93 | \$447.28 |
| 12 | \$84.98 | \$172.79 | \$263.64 | \$357.77 | \$455.42 |

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance For Funds Prudently Invested (Cont.)

SUNNY HILLS Washington County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|----------|----------|----------|----------|----------|
| 1 | \$10.54 | \$137.47 | \$269.27 | \$406.35 | \$549.10 |
| 2 | \$21.09 | \$148.42 | \$280.66 | \$418.20 | \$561.46 |
| 3 | \$31.63 | \$159.36 | \$292.04 | \$430.05 | \$573.82 |
| 4 | \$42.17 | \$170.31 | \$303.42 | \$441.91 | \$586.18 |
| 5 | \$52.72 | \$181.26 | \$314.81 | \$453.76 | \$598.55 |
| 6 | \$63.26 | \$192.21 | \$326.19 | \$465.61 | \$610.91 |
| 7 | \$73.80 | \$203.15 | \$337.57 | \$477.47 | \$623.27 |
| 8 | \$84.35 | \$214.10 | \$348.96 | \$489.32 | \$635.63 |
| 9 | \$94.89 | \$225.05 | \$360.34 | \$501.18 | \$647.99 |
| 10 | \$105.44 | \$236.00 | \$371.72 | \$513.03 | \$660.35 |
| 11 | \$115.98 | \$246.94 | \$383.11 | \$524.88 | \$672.72 |
| 12 | \$126.52 | \$257.89 | \$394.49 | \$536.74 | \$685.08 |

Type of Filing: New Service Availability Charges Effective Date:

Allowance For Funds Prudently Invested (Cont.)

Village Water Sewer Polk County

| Month | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------|----------|----------|------------|------------|------------|
| 1 | \$39.01 | \$509.32 | \$1,005.40 | \$1,529.45 | \$2,083.80 |
| 2 | \$78.03 | \$550.46 | \$1,048.86 | \$1,575.42 | \$2,132.49 |
| 3 | \$117.04 | \$591.61 | \$1,092.33 | \$1,621.39 | \$2,181.18 |
| 4 | \$156.06 | \$632.76 | \$1,135.79 | \$1,667.35 | \$2,229.87 |
| 5 | \$195.07 | \$673.91 | \$1,179.25 | \$1,713.32 | \$2,278.56 |
| 6 | \$234.08 | \$715.06 | \$1,222.71 | \$1,759.29 | \$2,327.25 |
| 7 | \$273.10 | \$756.20 | \$1,266.17 | \$1,805.26 | \$2,375.94 |
| 8 | \$312.11 | \$797.35 | \$1,309.63 | \$1,851.23 | \$2,424.63 |
| 9 | \$351.13 | \$838.50 | \$1,353.09 | \$1,897.20 | \$2,473.32 |
| 10 | \$390.14 | \$879.65 | \$1,396.55 | \$1,943.17 | \$2,522.00 |
| 11 | \$429.16 | \$920.79 | \$1,440.02 | \$1,989.14 | \$2,570.69 |
| 12 | \$468.17 | \$961.94 | \$1,483.48 | \$2,035.11 | \$2,619.38 |

Type of Filing: New Service Availability Charges

Effective Date:

By: