



ORIGINAL

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P.O. Box 3395  
West Palm Beach, Florida 33402-3395

July 16, 2007

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 070001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of the June 2007 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel costs being lower than projected.

- CMP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- RCA \_\_\_\_\_
- SCR \_\_\_\_\_
- SGA \_\_\_\_\_
- SEC \_\_\_\_\_
- OTH \_\_\_\_\_

If you have any questions, please contact me at [mkhojasteh@fpuc.com](mailto:mkhojasteh@fpuc.com) or Curtis Young at [cyoung@fpuc.com](mailto:cyoung@fpuc.com).

Sincerely,

Mehrdad Khojasteh  
Assistant Controller

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Don Myers (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

DOCUMENT NUMBER - DATE  
06056 JUL 19 06  
FPSC - COMMISSION CLERK



6 Fuel Monthly June 2007

# ORIGINAL

Company: FLORIDA PUBLIC UTILITIES COMPANY  
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JUNE 2007

SCHEDULE A1  
PAGE 1 OF 2

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	823,551	772,542	51,009	6.60%	34,603	32,460	2,143	6.60%	2.38	2.37998	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	560,043	519,769	40,274	7.75%	34,603	32,460	2,143	6.60%	1.61848	1.60126	0.01722	1.08%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,383,594</u>	<u>1,292,311</u>	<u>91,283</u>	7.06%	34,603	32,460	2,143	6.60%	3.99848	3.98124	0.01724	0.43%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,603	32,460	2,143	6.60%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,383,594</u>	<u>1,292,311</u>	<u>91,283</u>	7.06%	34,603	32,460	2,143	6.60%	3.99848	3.98124	0.01724	0.43%
21 Net Unbilled Sales (A4)	152,161 *	70,826 *	81,335	114.84%	3,805	1,779	2,026	113.91%	0.51767	0.2413	0.27637	114.53%
22 Company Use (A4)	800 *	1,234 *	(434)	-35.17%	20	31	(11)	-35.48%	0.00272	0.0042	-0.00148	-35.24%
23 T & D Losses (A4)	55,339 *	51,676 *	3,663	7.09%	1,384	1,298	86	6.63%	0.18827	0.17606	0.01221	6.94%
24 SYSTEM KWH SALES	1,383,594	1,292,311	91,283	7.06%	29,394	29,352	42	0.14%	4.70714	4.4028	0.30434	6.91%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,383,594	1,292,311	91,283	7.06%	29,394	29,352	42	0.14%	4.70714	4.4028	0.30434	6.91%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,383,594	1,292,311	91,283	7.06%	29,394	29,352	42	0.14%	4.70714	4.4028	0.30434	6.91%
28 GPIF**												
29 TRUE-UP**	<u>20,205</u>	<u>20,205</u>	<u>0</u>	0.00%	29,394	29,352	42	0.14%	0.06874	0.06884	-0.0001	-0.15%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,403,799</u>	<u>1,312,516</u>	<u>91,283</u>	6.95%	29,394	29,352	42	0.14%	4.7758	4.47164	0.30416	6.80%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.77924	4.47486	0.30438	6.80%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.779	4.475	0.304	6.79%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

06056 JUL 19 5

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JUNE 2007

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,115,625	3,954,151	161,474	4.08%	172,925	166,141	6,784	4.08%	2.38001	2.38	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,003,383	2,811,345	192,038	6.83%	172,925	166,141	6,784	4.08%	1.73681	1.69214	0.04467	2.64%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>7,119,008</u>	<u>6,765,496</u>	<u>353,512</u>	5.23%	172,925	166,141	6,784	4.08%	4.11682	4.07214	0.04468	1.10%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					172,925	166,141	6,784	4.08%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>7,119,008</u>	<u>6,765,496</u>	<u>353,512</u>	5.23%	172,925	166,141	6,784	4.08%	4.11682	4.07214	0.04468	1.10%
21 Net Unbilled Sales (A4)	308,728 *	(46,789) *	355,517	-759.83%	7,499	(1,149)	8,648	-752.67%	0.19491	-0.02916	0.22407	-768.42%
22 Company Use (A4)	4,529 *	6,882 **	(2,353)	-34.19%	110	169	(59)	-34.91%	0.00286	0.00429	-0.00143	-33.33%
23 T & D Losses (A4)	284,760 *	270,634 *	14,126	5.22%	6,917	6,646	271	4.08%	0.17977	0.16865	0.01112	6.59%
24 SYSTEM KWH SALES	7,119,008	6,765,496	353,512	5.23%	158,399	160,475	(2,076)	-1.29%	4.49436	4.21592	0.27844	6.60%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,119,008	6,765,496	353,512	5.23%	158,399	160,475	(2,076)	-1.29%	4.49436	4.21592	0.27844	6.60%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,119,008	6,765,496	353,512	5.23%	158,399	160,475	(2,076)	-1.29%	4.49436	4.21592	0.27844	6.60%
28 GPIF**												
29 TRUE-UP**	<u>121,230</u>	<u>121,230</u>	<u>0</u>	0.00%	158,399	160,475	(2,076)	-1.29%	0.07653	0.07554	0.00099	1.31%
30 TOTAL JURISDICTIONAL FUEL COST	7,240,238	6,886,726	353,512	5.13%	158,399	160,475	(2,076)	-1.29%	4.57089	4.29146	0.27943	6.51%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.57418	4.29455	0.27963	6.51%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.574	4.295	0.279	6.50%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	823,551	772,542	51,009	6.60%	4,115,625	3,954,151	161,474	4.08%
3a. Demand & Non Fuel Cost of Purchased Power	560,043	519,769	40,274	7.75%	3,003,383	2,811,345	192,038	6.83%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,383,594	1,292,311	91,283	7.06%	7,119,008	6,765,496	353,512	5.23%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	5,597		5,597	0.00%	19,394		19,394	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,389,191	\$ 1,292,311	\$ 96,880	7.50%	\$ 7,138,402	\$ 6,765,496	\$ 372,906	5.51%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,249,374	1,248,342	1,032	0.08%	6,738,882	6,830,094	(91,212)	-1.34%
c. Jurisdictional Fuel Revenue	1,249,374	1,248,342	1,032	0.08%	6,738,882	6,830,094	(91,212)	-1.34%
d. Non Fuel Revenue	707,314	735,558	(28,244)	-3.84%	4,018,732	4,142,806	(124,074)	-2.99%
e. Total Jurisdictional Sales Revenue	1,956,688	1,983,900	(27,212)	-1.37%	10,757,614	10,972,900	(215,286)	-1.96%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,956,688	\$ 1,983,900	\$ (27,212)	-1.37%	\$ 10,757,614	\$ 10,972,900	\$ (215,286)	-1.96%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales	29,393,524	29,351,833	41,691	0.14%	158,398,808	160,474,702	(2,075,894)	-1.29%
3. Total Sales	0	0	0	0.00%	0	0	0	0.00%
4. Jurisdictional Sales % of Total KWH Sales	29,393,524	29,351,833	41,691	0.14%	158,398,808	160,474,702	(2,075,894)	-1.29%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,249,374	\$ 1,248,342	\$ 1,032	0.08%	6,738,882	\$ 6,830,094	\$ (91,212)	-1.34%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	20,205	20,205	0	0.00%	121,230	121,230	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,229,169	1,228,137	1,032	0.08%	6,617,652	6,708,864	(91,212)	-1.36%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,389,191	1,292,311	96,880	7.50%	7,138,402	6,765,496	372,906	5.51%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,389,191	1,292,311	96,880	7.50%	7,138,402	6,765,496	372,906	5.51%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(160,022)	(64,174)	(95,848)	149.36%	(520,750)	(56,632)	(464,118)	819.53%
8. Interest Provision for the Month	(2,547)		(2,547)	0.00%	(10,418)		(10,418)	0.00%
9. True-up & Inst. Provision Beg. of Month	(510,034)	1,400,743	(1,910,777)	-136.41%	(242,460)	1,292,176	(1,534,636)	-118.76%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	20,205	20,205	0	0.00%	121,230	121,230	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (652,398)	\$ 1,356,774	\$ (2,009,172)	-148.08%	(652,398)	\$ 1,356,774	\$ (2,009,172)	-148.08%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (510,034)	\$ 1,400,743	\$ (1,910,777)	-136.41%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(649,851)	1,356,774	(2,006,625)	-147.90%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,159,885)	2,757,517	(3,917,402)	-142.06%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (579,943)	\$ 1,378,759	\$ (1,958,702)	-142.06%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4392%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,547)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: JUNE 2007

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	34,603	32,460	2,143	6.60%	172,925	166,141	6,784	4.08%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	34,603	32,460	2,143	6.60%	172,925	166,141	6,784	4.08%	
8	Sales (Billed)	29,394	29,352	42	0.14%	158,399	160,475	(2,076)	-1.29%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	31	(11)	-35.48%	110	169	(59)	-34.91%	
10	T&D Losses Estimated	0.04	1,384	1,298	86	6.63%	6,917	6,646	271	4.08%
11	Unaccounted for Energy (estimated)	3,805	1,779	2,026	113.91%	7,499	(1,149)	8,648	-752.67%	
12										
13	% Company Use to NEL	0.06%	0.10%	-0.04%	-40.00%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	11.00%	5.48%	5.52%	100.73%	4.34%	-0.69%	5.03%	-728.99%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	823,551	772,542	51,009	6.60%	4,115,625	3,954,151	161,474	4.08%
18a	Demand & Non Fuel Cost of Pur Power	560,043	519,769	40,274	7.75%	3,003,383	2,811,345	192,038	6.83%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,383,594	1,292,311	91,283	7.06%	7,119,008	6,765,496	353,512	5.23%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3800	2.3800	-	0.00%	2.3800	2.3800	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.6180	1.6010	0.0170	1.06%	1.7370	1.6920	0.0450	2.66%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.9980	3.9810	0.0170	0.43%	4.1170	4.0720	0.0450	1.11%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: JUNE 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	32,460			32,460	2.379982	3.981242	772,542
<b>TOTAL</b>		<b>32,460</b>	<b>0</b>	<b>0</b>	<b>32,460</b>	<b>2.379982</b>	<b>3.981242</b>	<b>772,542</b>

ACTUAL:

GULF POWER COMPANY	RE	34,603			34,603	2.379999	3.998480	823,551
<b>TOTAL</b>		<b>34,603</b>	<b>0</b>	<b>0</b>	<b>34,603</b>	<b>2.379999</b>	<b>3.998480</b>	<b>823,551</b>

CURRENT MONTH: DIFFERENCE		2,143	0	0	2,143		0.017238	51,009
DIFFERENCE (%)		6.60%	0.00%	0.00%	6.60%	0.000000	0.40%	6.60%
PERIOD TO DATE: ACTUAL	RE	172,925			172,925	2.380006	4.116818	4,115,625
ESTIMATED	RE	166,141			166,141	2.379997	4.072141	3,954,151
DIFFERENCE		6,784	0	0	6,784	0.000009	0.044677	161,474
DIFFERENCE (%)		4.10%	0.00%	0.00%	4.10%	0.00%	1.10%	4.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 560,043

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JUNE 2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	770,029	863,456	(93,427)	-10.8%	43,115	48,346	(5,231)	-10.8%	1.78599	1.78599	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,138,374	1,303,668	(165,294)	-12.7%	43,115	48,346	(5,231)	-10.8%	2.64032	2.69654	(0.05622)	-2.1%
11 Energy Payments to Qualifying Facilities (A8a)	10,358	5,548	4,810	86.7%	413	307	106	34.5%	2.50799	1.80717	0.70082	38.8%
12 TOTAL COST OF PURCHASED POWER	<u>1,918,761</u>	<u>2,172,672</u>	<u>(253,911)</u>	-11.7%	43,528	48,653	(5,125)	-10.5%	4.40811	4.46565	(0.05754)	-1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					43,528	48,653	(5,125)	-10.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	334,399	437,157	(102,758)	51.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,584,362</u>	<u>1,735,515</u>	<u>(151,153)</u>	-8.7%	43,528	48,653	(5,125)	-10.5%	3.63987	3.56713	0.07274	2.0%
21 Net Unbilled Sales (A4)	114,183 *	130,379 *	(16,196)	-12.4%	3,137	3,655	(518)	-14.2%	0.30260	0.31018	(0.00758)	-2.4%
22 Company Use (A4)	1,638 *	1,641 *	(3)	-0.2%	45	46	(1)	-2.2%	0.00434	0.00390	0.00044	11.3%
23 T & D Losses (A4)	95,073 *	104,125 *	(9,052)	-8.7%	2,612	2,919	(307)	-10.5%	0.25196	0.24772	0.00424	1.7%
24 SYSTEM KWH SALES	1,584,362	1,735,515	(151,153)	-8.7%	37,734	42,033	(4,299)	-10.2%	4.19877	4.12893	0.06984	1.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,584,362	1,735,515	(151,153)	-8.7%	37,734	42,033	(4,299)	-10.2%	4.19877	4.12893	0.06984	1.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,584,362	1,735,515	(151,153)	-8.7%	37,734	42,033	(4,299)	-10.2%	4.19877	4.12893	0.06984	1.7%
28 GPIF**												
29 TRUE-UP**	<u>51,646</u>	<u>51,646</u>	<u>0</u>	0.0%	37,734	42,033	(4,299)	-10.2%	0.13687	0.12287	0.01400	11.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>1,636,008</u>	<u>1,787,161</u>	<u>(151,153)</u>	-8.5%	37,734	42,033	(4,299)	-10.2%	4.33563	4.25180	0.08383	2.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									4.40539	4.32021	0.08518	2.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.405	4.320	0.085	2.0%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 2007

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,110,574	4,097,658	12,916	0.3%	230,156	229,432	724	0.3%	1.78599	1.78600	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,419,178	6,446,134	(26,956)	-0.4%	230,156	229,432	724	0.3%	2.78906	2.80961	(0.02055)	-0.7%
11 Energy Payments to Qualifying Facilities (A8a)	116,653	24,317	92,336	379.7%	4,659	1,344	3,315	246.7%	2.50382	1.80930	0.69452	38.4%
12 TOTAL COST OF PURCHASED POWER	10,646,405	10,568,109	78,296	0.7%	234,815	230,776	4,039	1.8%	4.53395	4.57938	(0.04543)	-1.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					234,815	230,776	4,039	1.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,813,965	3,209,491	(395,526)	-12.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	7,832,440	7,358,618	473,822	6.4%	234,815	230,776	4,039	1.8%	3.33558	3.18864	0.14694	4.6%
21 Net Unbilled Sales (A4)	115,945 *	(782,269) *	898,214	-114.8%	3,476	(24,533)	28,009	-114.2%	0.05342	(0.32430)	0.37772	-116.5%
22 Company Use (A4)	6,871 *	7,908 *	(1,037)	-13.1%	206	248	(42)	-16.9%	0.00317	0.00328	(0.00011)	-3.4%
23 T & D Losses (A4)	469,950 *	441,531 *	28,419	6.4%	14,089	13,847	242	1.8%	0.21652	0.18305	0.03347	18.3%
24 SYSTEM KWH SALES	7,832,440	7,358,618	473,822	6.4%	217,044	241,214	(24,170)	-10.0%	3.60869	3.05067	0.55802	18.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	7,832,440	7,358,618	473,822	6.4%	217,044	241,214	(24,170)	-10.0%	3.60869	3.05067	0.55802	18.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	7,832,440	7,358,618	473,822	6.4%	217,044	241,214	(24,170)	-10.0%	3.60869	3.05067	0.55802	18.3%
28 GPIF**												
29 TRUE-UP**	309,878	309,878	0	0.0%	217,044	241,214	(24,170)	-10.0%	0.14277	0.12847	0.01430	11.1%
30 TOTAL JURISDICTIONAL FUEL COST	8,142,318	7,668,496	473,822	6.2%	217,044	241,214	(24,170)	-10.0%	3.75146	3.17913	0.57233	18.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.81182	3.23028	0.58154	18.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.812	3.230	0.582	18.0%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	770,029	863,456	(93,427)	-10.8%	4,110,574	4,097,658	12,916	0.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,138,374	1,303,668	(165,294)	-12.7%	6,419,178	6,446,134	(26,956)	-0.4%
3b. Energy Payments to Qualifying Facilities	10,358	5,548	4,810	86.7%	116,653	24,317	92,336	379.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,918,761	2,172,672	(253,911)	-11.7%	10,646,405	10,568,109	78,296	0.7%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	5,747		5,747	0.0%	21,957		21,957	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,924,508	2,172,672	(248,164)	-11.4%	10,668,362	10,568,109	100,253	1.0%
8. Less Apportionment To GSLD Customers	334,399	437,157	(102,758)	-23.5%	2,813,965	3,209,491	(395,526)	-12.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,590,109	\$ 1,735,515	\$ (145,406)	-8.4%	\$ 7,854,397	\$ 7,358,618	\$ 495,779	6.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,475,497	1,551,535	(76,038)	-4.9%	7,688,217	8,181,018	(492,801)	-6.0%
c. Jurisdictional Fuel Revenue	1,475,497	1,551,535	(76,038)	-4.9%	7,688,217	8,181,018	(492,801)	-6.0%
d. Non Fuel Revenue	668,915	57,908	611,007	1055.1%	3,723,674	304,991	3,418,683	1120.9%
e. Total Jurisdictional Sales Revenue	2,144,412	1,609,443	534,969	33.2%	11,411,891	8,486,009	2,925,882	34.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,144,412	\$ 1,609,443	\$ 534,969	33.2%	\$ 11,411,891	\$ 8,486,009	\$ 2,925,882	34.5%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales                      KWH	35,389,418	39,477,600	(4,088,182)	-10.4%	204,066,615	226,932,600	(22,865,985)	-10.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	35,389,418	39,477,600	(4,088,182)	-10.4%	204,066,615	226,932,600	(22,865,985)	-10.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,475,497	\$ 1,551,535	\$ (76,038)	-4.9%	\$ 7,688,217	\$ 8,181,018	\$ (492,801)	-6.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	51,646	51,646	0	0.0%	309,878	309,878	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,423,851	1,499,889	(76,038)	-5.1%	7,378,339	7,871,140	(492,801)	-6.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,590,109	1,735,515	(145,406)	-8.4%	7,854,397	7,358,618	495,779	6.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,590,109	1,735,515	(145,406)	-8.4%	7,854,397	7,358,618	495,779	6.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(166,258)	(235,626)	69,368	-29.4%	(476,058)	512,522	(988,580)	-192.9%
8. Interest Provision for the Month	(3,263)		(3,263)	0.0%	(17,612)		(17,612)	0.0%
9. True-up & Inst. Provision Beg. of Month	(685,671)	(131,270)	(554,401)	422.3%	(619,754)	(1,137,650)	517,896	-45.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	51,646	51,646	0	0.0%	309,878	309,878	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (803,546)	\$ (315,250)	\$ (488,296)	154.9%	\$ (803,546)	\$ (315,250)	\$ (488,296)	154.9%
					0	0		

\* Jurisdictional Loss Multiplier

**CALCULATION OF TRUE-UP AND INTEREST PROVISION**

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**Division: FERNANDINA BEACH DIVISION**

**Month of: JUNE 2007**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (685,671)	\$ (131,270)	(554,401)	422.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(800,283)	(315,250)	(485,033)	153.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,485,954)	(446,520)	(1,039,434)	232.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (742,977)	\$ (223,260)	(519,717)	232.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2700%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4392%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(3,263)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
 Month of: JUNE 2007

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	43,115	48,346	(5,231)	-10.82%	230,156	229,432	724	0.32%
4a	Energy Purchased For Qualifying Facilities	413	307	106	34.53%	4,659	1,344	3,315	246.65%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	43,528	48,653	(5,125)	-10.53%	234,815	230,776	4,039	1.75%
8	Sales (Billed)	37,734	42,033	(4,299)	-10.23%	217,044	241,214	(24,170)	-10.02%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	45	46	(1)	-2.17%	206	248	(42)	-16.94%
10	T&D Losses Estimated @ 0.06	2,612	2,919	(307)	-10.52%	14,089	13,847	242	1.75%
11	Unaccounted for Energy (estimated)	3,137	3,655	(518)	-14.17%	3,476	(24,533)	28,009	-114.17%
12									
13	% Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.09%	0.11%	-0.02%	-18.18%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	7.21%	7.51%	-0.30%	-3.99%	1.48%	-10.63%	12.11%	-113.92%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	770,029	863,456	(93,427)	-10.82%	4,110,574	4,097,658	12,916	0.32%
18a	Demand & Non Fuel Cost of Pur Power	1,138,374	1,303,668	(165,294)	-12.68%	6,419,178	6,446,134	(26,956)	-0.42%
18b	Energy Payments To Qualifying Facilities	10,358	5,548	4,810	86.70%	116,653	24,317	92,336	379.72%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,918,761	2,172,672	(253,911)	-11.69%	10,646,405	10,568,109	78,296	0.74%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.640	2.697	(0.057)	-2.11%	2.789	2.810	(0.021)	-0.75%
23b	Energy Payments To Qualifying Facilities	2.508	1.807	0.701	38.79%	2.504	1.809	0.695	38.42%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.408	4.466	(0.058)	-1.30%	4.534	4.579	(0.045)	-0.98%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: JUNE 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	48,346			48,346	1.785993	4.482530	863,456
<b>TOTAL</b>		<b>48,346</b>	<b>0</b>	<b>0</b>	<b>48,346</b>	<b>1.785993</b>	<b>4.482530</b>	<b>863,456</b>

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	43,115			43,115	1.785989	4.426309	770,029
<b>TOTAL</b>		<b>43,115</b>	<b>0</b>	<b>0</b>	<b>43,115</b>	<b>1.785989</b>	<b>4.426309</b>	<b>770,029</b>

CURRENT MONTH: DIFFERENCE		(5,231)	0	0	(5,231)	-0.000004	-0.056221	(93,427)
DIFFERENCE (%)		-10.8%	0.0%	0.0%	-10.8%	0.0%	-1.3%	-10.8%
PERIOD TO DATE: ACTUAL	MS	230,156			230,156	1.785995	4.575050	4,110,574
ESTIMATED	MS	229,432			229,432	1.786001	4.595607	4,097,658
DIFFERENCE		724	0	0	724	(0.000006)	-0.020557	12,916
DIFFERENCE (%)		0.3%	0.0%	0.0%	0.3%	0.0%	-0.4%	0.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		307			307	1.807166	1.807166	5,548
TOTAL		307	0	0	307	1.807166	1.807166	5,548

ACTUAL:

JEFFERSON SMURFIT CORPORATION		413			413	2.507990	2.507990	10,358
TOTAL		413	0	0	413	2.507990	2.507990	10,358

CURRENT MONTH: DIFFERENCE		106	0	0	106	0.700824	0.700824	4,810
DIFFERENCE (%)		34.5%	0.0%	0.0%	34.5%	38.8%	38.8%	86.7%
PERIOD TO DATE: ACTUAL	MS	4,659			4,659	2.503821	2.503821	116,653
ESTIMATED	MS	1,344			1,344	1.809301	1.809301	24,317
DIFFERENCE		3,315	0	0	3,315	0.69452	0.69452	92,336
DIFFERENCE (%)		246.7%	0.0%	0.0%	246.7%	38.4%	38.4%	379.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: JUNE 2007

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,138,374

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							