

EXHIBIT "A"

ORIGINAL

VOLUMES I, II, III, and IV

Financial, Rate and Engineering Minimum Filing Requirements

Vol. I - 06667-07
Vol. II - 06668-07
Vol. III - 06669-07
Vol. IV - 06670-07

DOCUMENT NUMBER-DATE

06667 AUG-35

FPSC-COMMISSION CLERK

CLASS A
WATER AND/OR WASTEWATER UTILITIES

ORIGINAL

**FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS**

OF

KW Resort Utilities Corp.

Exact Legal Name of Utility

VOLUME I



FOR THE

TEST YEAR ENDED December 31, 2006

DOCUMENT NUMBER - DATE

06667 AUG-30

FPSC - COMMISSIONER OF PSC

CLASS A AND B WATER AND/OR SEWER UTILITIES
 FINANCIAL, RATE AND ENGINEERING
 MINIMUM FILING REQUIREMENTS

ORIGINAL

INDEX

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FPSC-COMMISSION CLERK

**CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIUM FILING REQUIREMENTS**

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CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
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Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
ROBERT H. JACKSON, C.P.A.
CHERYL T. LOSEE, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4432
PHONE: (727) 791-4020
FAX: (727) 797-3602
E-MAIL: CPAS@CJNW.NET

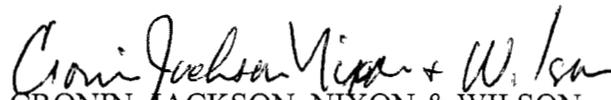
July 24, 2007

Officers & Directors
KW Resort Utilities Corp.

We have compiled the rate case Financial, Rate, and Engineering Minimum Filing Requirements of KW Resort Utilities Corp., for the test year ended December 31, 2006 in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of KW Resort Utilities Corp. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.


CRONIN, JACKSON, NIXON & WILSON

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-2
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 9,371,002	\$ 1,139,707 (A)	\$ 10,510,709	A-6
2	Utility Land & Land Rights	222,745	152,255 (B)	375,000	A-6
3	Less: Non-Used & Useful Plant			-	A-7
4	Construction Work in Progress	265,413	(265,413) (C)	-	A-18
5	Less: Accumulated Depreciation	(2,740,042)	(63,368) (D)	(2,803,410)	A-10
6	Less: CIAC	(4,856,429)	(707,000) (E)	(5,563,429)	A-12
7	Accumulated Amortization of CIAC	686,844	39,309 (F)	726,153	A-14
8	Advances for Construction	(2,777,630)		(2,777,630)	A-19
8	Acquisition Adjustments				-
9	Accum. Amort. of Acq. Adjustments				-
10	Working Capital Allowance	-	496,846 (G)	496,846	A-17
11	Total Rate Base	<u>\$ 171,903</u>	<u>\$ 792,336</u>	<u>\$ 964,239</u>	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: A-2 (a)
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) A-3(a) Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 9,371,002		\$ 9,371,002	A-6
2	Utility Land & Land Rights	222,745	\$ 152,255 (A)	375,000	A-6
3	Less: Non-Used & Useful Plant			-	A-7
4	Construction Work in Progress	265,413	(265,413) (B)	-	A-18
5	Less: Accumulated Depreciation	(2,740,042)		(2,740,042)	A-10
6	Less: CIAC	(4,856,429)		(4,856,429)	A-12
7	Accumulated Amortization of CIAC	686,844		686,844	A-14
8	Advances for Construction	(2,777,630)		(2,777,630)	A-19
9	Acquisition Adjustments			-	-
10	Accum. Amort. of Acq. Adjustments			-	-
11	Working Capital Allowance	-	396,846 (C)	396,846	A-17
12	Total Rate Base	\$ 171,903	\$ 283,688	\$ 455,591	

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-3
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	<u>(A) Utility Plant in Service</u>		
2	Capitalize cost of AWT upgrade		\$ 1,139,707
3	<u>(B) Utility Land and Land Rights</u>		
4	Restore land to balance per 1983 Order No. 13862		\$ 152,255
5	<u>(C) Construction Work in Progress</u>		
6	Reduce CWIP for capitalization of plant in (A) above		\$ (265,413)
7	<u>(D) Accumulated Depreciation of Utility Plant in Service</u>		
8	Record depreciation of Capitalized Plant per (A) above		
9	Capitalize cost of AWT upgrade		\$ 1,139,707
10	Annual depreciation rate of treatment and disposal equipment		5.56
11	Total adjustments		\$ (63,368)
12	<u>(E) Contributions in Aid of Construction (CIAC)</u>		
13	Prepaid CIAC - AWT (Grant from Monroe County)		\$ (707,000)
14	<u>(F) Accumulated Amortization of CIAC</u>		
15	Adjust CIAC amortization for amortization of prepaid CIAC		
16	related to AWT (Grant from Monroe County)		
17	Prepaid CIAC - AWT (Grant from Monroe County)		\$ 707,000
18	Annual depreciation rate of treatment and disposal equipment		5.56
21	Annual amortization of prepaid CIAC		\$ 39,309
22	<u>(G) Working Capital</u>		
23	Final rates working capital allowance (Schedule A-17)		\$ 396,846
24	Add: Simple average rate case expense per B-10		100,000
25			\$ 496,846

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: A-3(a)
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	<u>(A) Utility Land and Land Rights</u>		
2	Restore land to balance per 1983 Order No. 13862		\$ <u>152,255</u>
3	<u>(B) Construction Work in Progress</u>		
4	Remove Construction Work in Progress for interim rates		\$ <u>(265,413)</u>
5	<u>(C) Working Capital</u>		
6	Interim working capital allowance (Schedule A-17)		\$ <u>396,846</u>

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-4
Page 1 of 4
Preparer: CJNW

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1983 Balance per Order No. 13862	N/A	\$ 1,520,547
2	1984 Additions		19,793
3	1984 Retirements		
4	1984 Adjustments (Capitalized interest removed for reporting)		(79,011)
5	12/31/1984 Balance		1,461,329
6	1985 Additions		4,000
7	1985 Retirements		
8	1985 Adjustments		-
9	12/31/1985 Balance		1,465,329
10	1986 Additions		46,838
11	1986 Retirements		
12	1986 Adjustments		-
13	12/31/1986 Balance		1,512,167
14	1987 Additions		
15	1987 Retirements		
16	1987 Adjustments		-
17	12/31/1987 Balance		1,512,167
18	1988 Additions		363,779
19	1988 Retirements		
20	1988 Adjustments		-
21	12/31/1988 Balance		1,875,946
22	1989 Additions		114,398
23	1989 Retirements		
24	1989 Adjustments (Reduce land for unauthorized acquisition adjustment)		(152,255)
25	12/31/1989 Balance		1,838,089

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-4
Page 2 of 4
Preparer: CJNW

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1989 Balance	N/A	1,838,089
2	1990 Additions		65,285
3	1990 Retirements		
4	1990 Adjustments		-
5	12/31/1990 Balance		1,903,374
6	1991 Additions		
7	1991 Retirements		
8	1991 Adjustments		-
9	12/31/1991 Balance		1,903,374
10	1992 Additions		39,538
11	1992 Retirements		
12	1992 Adjustments		-
13	12/31/1992 Balance		1,942,912
14	1993 Additions		404,051
15	1993 Retirements		
16	1993 Adjustments		-
17	12/31/1993 Balance		2,346,963
18	1994 Additions		129,356
19	1994 Retirements		
20	1994 Adjustments		-
21	12/31/1994 Balance		2,476,319
22	1995 Additions		
23	1995 Retirements		
24	1995 Adjustments		-
25	12/31/1995 Balance		2,476,319

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-4
Page 3 of 4
Preparer: CJNW

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1995 Balance	N/A	2,476,319
2	1996 Additions		174,121
3	1996 Retirements		
4	1996 Adjustments		-
5	12/31/1996 Balance		2,650,440
6	1997 Additions		849,519
7	1997 Retirements		
8	1997 Adjustments		-
9	12/31/1997 Balance		3,499,959
10	1998 Additions		21,793
11	1998 Retirements		
12	1998 Adjustments		6,294
13	12/31/1998 Balance		3,528,046
14	1999 Additions		148,410
15	1999 Retirements		
16	1999 Adjustments		-
17	12/31/1999 Balance		3,676,456
18	2000 Additions		30,408
19	2000 Retirements		
20	2000 Adjustments		-
21	12/31/2000 Balance		3,706,864
22	2001 Additions		167,690
23	2001 Retirements		(6,295)
24	2001 Adjustments		-
25	12/31/2001 Balance		3,868,259

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-4
Page 4 of 4
Preparer: CJNW

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2001 Balance	N/A	3,868,259
2	2002 Additions		388,977
3	2002 Retirements		
4	2002 Adjustments		-
5	12/31/2002 Balance		4,257,236
6	2003 Additions		4,751,486
7	2003 Retirements		(44,109)
8	2003 Adjustments		-
9	12/31/2003 Balance		8,964,613
10	2004 Additions		127,289
11	2004 Retirements		
12	2004 Adjustments		-
13	12/31/2004 Balance		9,091,902
14	2005 Additions		436,188
15	2005 Retirements		(23,705)
16	2005 Adjustments		-
17	12/31/2005 Balance		9,504,385
18	2006 Additions		703,378
19	2006 Retirements		(36,852)
20	2006 Adjustments		-
21	12/31/2006 Balance		10,170,911

Supporting Schedules: A-5, A-6
Recap Schedules: A-18

Schedule of Wastewater Plant in Service By Primary Account-Final Rates
Thirteen Month Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. If a projected year is employed, provide a breakdown for the base year and intermediate year also. Also show non-used & useful amounts by account.

Schedule: A-6
Page 1 of 2
Preparer: CJNW

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(16) Test Year Adjustments	(16) Test Year Total	(17) Non-Used & Useful %	(18) Non-Used & Amount
1	INTANGIBLE PLANT																		
2	351.1 Organization																		
3	352.1 Franchises	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364		\$ 125,364		
4	389.1 Other Plant & Misc. Equipment																		
5	COLLECTION PLANT																		
6	353.2 Land & Land Rights																		
7	354.2 Structures & Improvements																		
8	380.2 Collection Sewers - Force	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,668,920	3,668,920	3,668,920	3,663,557	3,664,795		3,664,795		
9	381.2 Collection Sewers - Gravity	674,647	674,647	674,647	674,647	793,097	869,562	870,462	585,087	585,087	585,087	585,087	585,087	1,042,784	722,680		722,680		
10	382.2 Special Collecting Structures																		
11	383.2 Services to Customers	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	325,852	194,723		194,723		
12	384.2 Flow Measuring Devices																		
13	385.2 Flow Measuring Installations																		
14	389.2 Other Plant & Misc. Equipment																		
15	SYSTEM PUMPING PLANT																		
16	353.3 Land & Land Rights																		
17	354.3 Structures & Improvements																		
18	370.3 Receiving Wells	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933		871,933		
19	371.3 Pumping Equipment	188,855	188,855	188,855	188,855	201,506	201,506	201,506	204,156	204,156	204,156	204,156	204,156	204,156	201,913		201,913		
20	389.3 Other Plant & Misc. Equipment																		
21	TREATMENT AND DISPOSAL PLANT																		
22	353.4 Land & Land Rights	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	\$ 152,255	375,000		
23	354.4 Structures & Improvements	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361		565,361		
24	355.4 Power Generation Equipment	110,610	110,760	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	114,195	111,440		111,440		
25	380.4 Treatment & Disposal Equipment	2,499,574	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,543,006	2,509,633	1,139,707	3,649,340		
26	381.4 Plant Sewers	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	28,762	9,124		9,124		
27	382.4 Outfall Sewer Lines																		
28	389.4 Other Plant & Misc. Equipment	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203		44,203		
29	RECLAIMED WASTEWATER TREATMENT PLANT																		
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43	387.6 Reuse Meters & Meter Installations																		
44	371.6 Pumping Equipment																		
45	375.6 Reuse Transmission & Distribution System	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	249,358	236,656		236,656		
46	389.6 Other Plant & Misc. Equipment																		
47	GENERAL PLANT																		
48	353.7 Land & Land Rights																		
49	354.7 Structures & Improvements																		
50	390.7 Office Furniture & Equipment	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329		18,329		
51	391.7 Transportation Equipment	33,778	39,788	36,198	36,198	36,198	36,198	39,788	39,788	39,788	39,788	58,826	59,202	52,350	42,421		42,421		
52	392.7 Stores Equipment																		
53	393.7 Tools, Shop & Garage Equipment	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,801	23,660		23,660		
54	394.7 Laboratory Equipment	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,491	1,904		1,904		
55	395.7 Power Operated Equipment	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	72,863	26,863		26,863		
56	396.7 Communication Equipment																		
57	397.7 Miscellaneous Equipment																		
58	398.7 Other Tangible Plant																		
59																			
60	TOTAL	\$ 9,504,385	\$ 9,516,485	\$ 9,515,451	\$ 9,633,901	\$ 9,713,017	\$ 9,716,607	\$ 9,717,507	\$ 9,434,782	\$ 9,434,782	\$ 9,440,145	\$ 9,459,183	\$ 9,459,559	\$ 10,170,910	\$ 9,583,747	\$ 1,291,862	\$ 10,885,709		\$ -

Schedule of Wastewater Plant In Service By Primary Account - Interim Rates
Thirteen Month Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [X] Final []
Historic [X] Projected []

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. If a projected year is employed, provide a breakdown for the base year and intermediate year also. Also show non-used & useful amounts by account.

Schedule: A-6
Page 2 of 2
Preparer: CJNW

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(15) Test Year Adjustments	(16) Test Year Total	(17) Non-Used & Useful %	(18) Non-Used & Amount
1	INTANGIBLE PLANT																		
2	361.1 Organization																		
3	362.1 Franchises																		
4	389.1 Other Plant & Misc. Equipment	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364	\$ 125,364			\$ 125,364		
5	COLLECTION PLANT																		
6	353.2 Land & Land Rights																		
7	354.2 Structures & Improvements																		
8	360.2 Collection Sewers - Force	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,663,557	3,668,920	3,668,920	3,668,920	3,663,557	3,664,795		3,664,795		
9	361.2 Collection Sewers - Gravity	674,647	674,647	674,647	793,097	869,562	869,562	870,462	585,087	585,087	585,087	585,087	585,087	1,042,784	722,680		722,680		
10	362.2 Special Collecting Structures																		
11	363.2 Services to Customers	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	183,796	325,852	194,723		194,723		
12	364.2 Flow Measuring Devices																		
13	365.2 Flow Measuring Installations																		
14	389.2 Other Plant & Misc. Equipment																		
15	SYSTEM PUMPING PLANT																		
16	353.3 Land & Land Rights																		
17	354.3 Structures & Improvements																		
18	370.3 Receiving Wells	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933	871,933		871,933		
19	371.3 Pumping Equipment	198,855	198,855	198,855	198,855	201,506	201,506	201,506	204,156	204,156	204,156	204,156	204,156	204,156	201,913		201,913		
20	389.3 Other Plant & Misc. Equipment																		
21	TREATMENT AND DISPOSAL PLANT																		
22	353.4 Land & Land Rights	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	222,745	\$ 152,255	375,000		
23	354.4 Structures & Improvements	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361	565,361		565,361		
24	365.4 Power Generation Equipment	110,610	110,760	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,316	111,440		111,440		
25	380.4 Treatment & Disposal Equipment(1)	2,498,574	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,507,514	2,543,006	2,509,633		2,509,633		
26	381.4 Plant Sewers	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	7,487	9,124		9,124		
27	382.4 Outfall Sewer Lines																		
28	389.4 Other Plant & Misc. Equipment	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203	44,203		44,203		
29	RECLAIMED WASTEWATER TREATMENT PLANT																		
30	353.5 Land & Land Rights																		
31	354.5 Structures & Improvements																		
32	355.5 Power Generation Equipment																		
33	371.5 Pumping Equipment																		
34	374.5 Reuse Distribution Reservoirs																		
35	380.5 Treatment & Disposal Equipment																		
36	381.5 Plant Sewers																		
37	389.5 Other Plant & Misc. Equipment																		
38	RECLAIMED WASTEWATER DISTRIBUTION PLANT																		
39	353.6 Land & Land Rights																		
40	354.6 Structures & Improvements																		
41	355.6 Power Generation Equipment																		
42	386.6 Reuse Services																		
43	387.6 Reuse Meters & Meter Installations																		
44	371.6 Pumping Equipment																		
45	375.6 Reuse Transmission &																		
46	Distribution System	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	235,597	249,358	236,656		236,656		
47	389.6 Other Plant & Misc. Equipment																		
48	GENERAL PLANT																		
49	353.7 Land & Land Rights																		
50	354.7 Structures & Improvements																		
51	360.7 Office Furniture & Equipment	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329	18,329		18,329		
52	381.7 Transportation Equipment	33,778	39,788	36,198	36,198	36,198	39,788	39,788	39,788	39,788	39,788	39,788	58,626	58,202	42,421		42,421		
53	382.7 Stores Equipment																		
54	383.7 Tools, Shop & Garage Equipment	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,648	23,660		23,660		
55	394.7 Laboratory Equipment	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,491	1,904		1,904		
56	395.7 Power Operated Equipment	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	23,046	72,083	26,863		26,863		
57	396.7 Communication Equipment																		
58	397.7 Miscellaneous Equipment																		
59	398.7 Other Tangible Plant																		
60	TOTAL	\$ 9,504,385	\$ 9,518,465	\$ 9,515,451	\$ 9,633,901	\$ 9,713,017	\$ 9,716,607	\$ 9,717,507	\$ 9,434,782	\$ 9,434,782	\$ 9,440,145	\$ 9,459,183	\$ 9,459,559	\$ 10,170,910	\$ 9,593,747	\$ 152,255	\$ 9,746,002		\$ -

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-7
 Page 1 of 2
 Preparer: CJNW

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Amount Per Books	(3) Utility Adjustments	(4) Balance Per Utility
WATER				
1	Plant in Service	The Utility is wastewater only; therefore, this Schedule is not applicable		
2	Land			
3	Accumulated Depreciation			
4	Other (Explain)			
5	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
WASTEWATER				
6	Plant in Service	\$ 10,510,709	\$ -	\$ 10,510,709
7	Land	375,000	-	375,000
8	Accumulated Depreciation	(2,803,410)	-	(2,803,410)
9	Other (Explain)			
10	Total	<u>\$ 8,082,299</u>	<u>\$ -</u>	<u>\$ 8,082,299</u>

11 Note: The Utility considers its plant to be 100% used and useful

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: A-7
 Page 2 of 2
 Preparer: CJNW

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Amount Per Books	(3) Utility Adjustments	(4) Balance Per Utility
WATER				
1	Plant in Service	The Utility is wastewater only; therefore, this Schedule is not applicable		
2	Land			
3	Accumulated Depreciation			
4	Other (Explain)			
5	Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
WASTEWATER				
6	Plant in Service	\$ 9,371,002	\$ -	\$ 9,371,002
7	Land	375,000	-	375,000
8	Accumulated Depreciation	(2,740,042)	-	(2,740,042)
9	Other (Explain)			
10	Total	<u>\$ 7,005,960</u>	<u>\$ -</u>	<u>\$ 7,005,960</u>
11	Note: The Utility considers its plant to be 100% used and useful			

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-8
Page 1 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1983 Balance per Order No. 13862	N/A	\$ 38,076
2	1984 Additions		58,587
3	1984 Retirements		
4	1984 Adjustments (Remove used/useful adjustments)		(2,711)
5	12/31/1984 Balance		93,952
6	1985 Additions		73,972
7	1985 Retirements		
8	1985 Adjustments		-
9	12/31/1985 Balance		167,924
10	1986 Additions		80,529
11	1986 Retirements		
12	1986 Adjustments		-
13	12/31/1986 Balance		248,453
14	1987 Additions (Data for 1987 is not available)		
15	1987 Retirements		
16	1987 Adjustments		-
17	12/31/1987 Balance		248,453
18	1988 Additions		162,123
19	1988 Retirements		
20	1988 Adjustments		-
21	12/31/1988 Balance		410,576
22	1989 Additions		91,158
23	1989 Retirements		
24	1989 Adjustments		-
25	12/31/1989 Balance		501,734

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-8
Page 2 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1989 Balance	N/A	\$ 501,734
2	1990 Additions		93,558
3	1990 Retirements		
4	1990 Adjustments		-
5	12/31/1990 Balance		595,292
6	1991 Additions		93,558
7	1991 Retirements		
8	1991 Adjustments		-
9	12/31/1991 Balance		688,850
10	1992 Additions		94,877
11	1992 Retirements		
12	1992 Adjustments		-
13	12/31/1992 Balance		783,727
14	1993 Additions		108,344
15	1993 Retirements		
16	1993 Adjustments		-
17	12/31/1993 Balance		892,071
18	1994 Additions		112,673
19	1994 Retirements		
20	1994 Adjustments		-
21	12/31/1994 Balance		1,004,744
22	1995 Additions		112,673
23	1995 Retirements		
24	1995 Adjustments		-
25	12/31/1995 Balance		1,117,417

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-8
Page 3 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1995 Balance	N/A	\$ 1,117,417
2	1996 Additions		43,418
3	1996 Retirements		
4	1996 Adjustments		-
5	12/31/1996 Balance		1,160,835
6	1997 Additions		102,114
7	1997 Retirements		
8	1997 Adjustments		-
9	12/31/1997 Balance		1,262,949
10	1998 Additions		96,511
11	1998 Retirements		
12	1998 Adjustments		6,295
13	12/31/1998 Balance		1,365,755
14	1999 Additions		84,474
15	1999 Retirements		
16	1999 Adjustments		-
17	12/31/1999 Balance		1,450,229
18	2000 Additions		106,964
19	2000 Retirements		
20	2000 Adjustments		-
21	12/31/2000 Balance		1,557,193
22	2001 Additions		109,618
23	2001 Retirements		(6,295)
24	2001 Adjustments		-
25	12/31/2001 Balance		1,660,516

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-8
Page 4 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2001 Balance	N/A	\$ 1,660,516
2	2002 Additions		123,030
3	2002 Retirements		
4	2002 Adjustments		-
5	12/31/2002 Balance		1,783,546
6	2003 Additions		217,242
7	2003 Retirements		(44,109)
8	2003 Adjustments		-
9	12/31/2003 Balance		1,956,679
10	2004 Additions		318,858
11	2004 Retirements		
12	2004 Salvage		4,785
13	12/31/2004 Balance		2,280,322
14	2005 Additions		312,407
15	2005 Retirements		(23,705)
16	2005 Salvage		10,000
17	12/31/2005 Balance		2,579,024
18	2006 Additions		348,223
19	2006 Retirements		(36,852)
20	2006 Adjustments		15,000
21	12/31/2006 Balance		\$ 2,905,395

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Wastewater Accumulated Depreciation By Primary Account - Final
Thirteen Month Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Schedule: A-10
Page 1 of 2
Preparer: C.JNW

Explanation: Provide the ending balances and average of accumulated depreciation for the prior year and the test year by primary account. If a projected year is employed, provide a breakdown for the base year and intermediate year also. Also show non-used & useful amounts by account.

Recap Schedules: A-1, A-8

17

Line No.	(1) Account No. and Name	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(15) Test Year Adjustments	(16) Test Year Total	(17) Non-Used & Useful %	(18) Non-Used & Amount
1	INTANGIBLE PLANT																		
2	351.1 Organization																		
3	352.1 Franchises																		
4	389.1 Other Plant & Misc. Equipment	\$ 20,372	\$ 20,633	\$ 20,894	\$ 21,155	\$ 21,416	\$ 21,677	\$ 21,938	\$ 22,199	\$ 22,460	\$ 22,721	\$ 22,982	\$ 23,243	\$ 23,506	\$ 21,938		\$ 21,938		
5	COLLECTION PLANT																		
7	354.2 Structures & Improvements																		
8	360.2 Collection Sewers - Force	810,949	821,115	831,281	841,447	851,613	861,779	871,945	882,111	892,277	902,443	912,609	922,775	932,945	871,945		871,945		
9	361.2 Collection Sewers - Gravity	162,362	164,234	166,106	167,978	169,850	171,722	173,594	176,468	179,382	182,276	185,170	188,064	190,957	175,245		175,245		
10	362.2 Special Collecting Structures																		
11	363.2 Services to Customers	2,417	2,820	3,223	3,628	4,029	4,432	4,835	5,549	6,263	6,977	7,691	8,405	9,119	5,337		5,337		
12	364.2 Flow Measuring Devices																		
13	365.2 Flow Measuring Installations																		
14	389.2 Other Plant & Misc. Equipment																		
15	SYSTEM PUMPING PLANT																		
17	354.3 Structures & Improvements																		
18	370.3 Receiving Wells	86,938	89,844	92,750	95,656	98,562	101,468	104,374	107,280	110,186	113,092	115,998	118,904	121,815	104,374		104,374		
19	371.3 Pumping Equipment	178,898	180,555	182,212	183,869	185,526	187,183	188,840	190,541	192,242	193,943	195,644	197,345	199,049	188,911		188,911		
20	389.3 Other Plant & Misc. Equipment																		
21	TREATMENT AND DISPOSAL PLANT																		
23	354.4 Structures & Improvements	139,623	141,184	142,745	144,306	145,867	147,428	148,989	150,550	152,111	153,672	155,233	156,794	158,357	148,989		148,989		
24	355.4 Power Generation Equipment	11,021	11,482	11,943	12,404	12,865	13,326	13,787	(737)	(261)	215	691	1,167	1,641	6,888		6,888		
25	380.4 Treatment & Disposal Equipment	1,092,458	1,099,394	1,106,330	1,113,266	1,120,202	1,127,138	1,134,074	1,141,131	1,148,188	1,155,245	1,162,302	1,169,359	1,176,417	1,134,270	\$ 63,368	1,197,638		
26	381.4 Plant Sewers	199	217	235	253	271	289	307	376	445	514	583	652	717	389		389		
27	382.4 Outfall Sewer Lines																		
28	389.4 Other Plant & Misc. Equipment	19,681	20,049	20,417	20,785	21,153	21,521	21,889	22,257	22,625	22,993	23,361	23,729	24,101	21,889		21,889		
29	RECLAIMED WASTEWATER TREATMENT PLANT																		
30	354.5 Structures & Improvements																		
31	355.5 Power Generation Equipment																		
32	371.5 Pumping Equipment																		
33	374.5 Reuse Distribution Reservoirs																		
34	380.5 Treatment & Disposal Equipment																		
35	381.5 Plant Sewers																		
36	389.5 Other Plant & Misc. Equipment																		
37	RECLAIMED WASTEWATER DISTRIBUTION PLANT																		
38	354.6 Structures & Improvements																		
39	355.6 Power Generation Equipment																		
40	366.6 Reuse Services																		
41	367.6 Reuse Meters & Meter Installations																		
42	371.6 Pumping Equipment																		
43	375.6 Reuse Transmission & Distribution System	18,170	18,627	19,084	19,541	19,998	20,455	20,912	21,396	21,880	22,364	22,848	23,332	23,820	20,956		20,956		
44	389.6 Other Plant & Misc. Equipment																		
46	GENERAL PLANT																		
47	354.7 Structures & Improvements																		
48	390.7 Office Furniture & Equipment	10,854	11,074	11,294	11,514	11,734	11,954	12,174	12,394	12,614	12,834	13,054	13,274	13,496	12,174		12,174		
49	391.7 Transportation Equipment	6,350	6,631	6,912	7,193	7,474	7,755	8,036	8,321	8,607	8,893	9,179	9,465	9,751	5,125		5,125		
50	392.7 Stores Equipment																		
51	393.7 Tools, Shop & Garage Equipment	6,389	6,586	6,783	6,980	7,177	7,374	7,571	8,183	8,795	9,407	10,019	10,631	11,242	8,241		8,241		
52	394.7 Laboratory Equipment	186	196	206	216	226	236	246	260	274	288	302	316	331	253		253		
53	395.7 Power Operated Equipment	12,158	12,318	12,478	12,638	12,798	12,958	13,118	13,278	13,438	13,598	13,758	13,918	14,078	13,118		13,118		
54	396.7 Communication Equipment																		
55	397.7 Miscellaneous Equipment																		
56	398.7 Other Tangible Plant																		
57	TOTAL	\$ 2,579,025	\$ 2,606,959	\$ 2,634,893	\$ 2,662,827	\$ 2,690,761	\$ 2,718,695	\$ 2,746,629	\$ 2,754,877	\$ 2,784,976	\$ 2,815,075	\$ 2,845,174	\$ 2,875,273	\$ 2,905,395	\$ 2,740,042	\$ 63,368	\$ 2,803,410		\$ -

Schedule of Wastewater Accumulated Depreciation By Primary Account - Interim
Thirteen Month Average

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim Final
Historic Projected

Schedule: A-10
Page 2 of 2
Preparer: CJNW

Explanation: Provide the ending balances and average of accumulated depreciation for the prior year and the test year by primary account. If a projected year is employed, provide a breakdown for the base year and intermediate year also. Also show non-used & useful amounts by account.

Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(15) Test Year Adjustments	(16) Test Year Total	(17) Non-Used & Useful %	(18) Non-Used & Amount
1	INTANGIBLE PLANT																		
2	351.1 Organization																		
3	352.1 Franchises																		
4	389.1 Other Plant & Misc. Equipment	\$ 20,372	\$ 20,633	\$ 20,894	\$ 21,155	\$ 21,416	\$ 21,677	\$ 21,938	\$ 22,199	\$ 22,460	\$ 22,721	\$ 22,982	\$ 23,243	\$ 23,506	\$ 21,938		\$ 21,938		
5	COLLECTION PLANT																		
7	354.2 Structures & Improvements																		
8	360.2 Collection Sewers - Force	810,949	821,115	831,281	841,447	851,613	861,779	871,945	882,111	892,277	902,443	912,609	922,775	932,945	871,945		871,945		
9	361.2 Collection Sewers - Gravity	162,362	164,234	166,106	167,978	169,850	171,722	173,594	176,468	179,382	182,276	185,170	188,064	190,957	175,245		175,245		
10	362.2 Special Collecting Structures																		
11	363.2 Services to Customers	2,417	2,820	3,223	3,626	4,029	4,432	4,835	5,549	6,263	6,977	7,691	8,405	9,119	5,337		5,337		
12	364.2 Flow Measuring Devices																		
13	365.2 Flow Measuring Installations																		
14	389.2 Other Plant & Misc. Equipment																		
15	SYSTEM PUMPING PLANT																		
17	354.3 Structures & Improvements																		
18	370.3 Receiving Wells	86,938	89,844	92,750	95,656	98,562	101,468	104,374	107,280	110,186	113,092	115,998	118,904	121,815	104,374		104,374		
19	371.3 Pumping Equipment	178,898	180,555	182,212	183,869	185,526	187,183	188,840	190,541	192,242	193,943	195,644	197,345	199,049	188,911		188,911		
20	389.3 Other Plant & Misc. Equipment																		
21	TREATMENT AND DISPOSAL PLANT																		
23	354.4 Structures & Improvements	139,623	141,184	142,745	144,306	145,867	147,428	148,989	150,550	152,111	153,672	155,233	156,794	158,357	148,989		148,989		
24	355.4 Power Generation Equipment	11,021	11,482	11,943	12,404	12,865	13,326	13,787	(737)	(261)	215	691	1,167	1,641	6,888		6,888		
25	380.4 Treatment & Disposal Equipment	1,092,458	1,099,394	1,106,330	1,113,266	1,120,202	1,127,138	1,134,074	1,141,131	1,148,188	1,155,245	1,162,302	1,169,359	1,176,417	1,134,270		1,134,270		
26	381.4 Plant Sewers	199	217	235	253	271	289	307	376	445	514	583	652	717	389		389		
27	382.4 Outfall Sewer Lines																		
28	389.4 Other Plant & Misc. Equipment	19,681	20,049	20,417	20,785	21,153	21,521	21,889	22,257	22,625	22,993	23,361	23,729	24,101	21,889		21,889		
29	RECLAIMED WASTEWATER TREATMENT PLANT																		
30	354.5 Structures & Improvements																		
31	355.5 Power Generation Equipment																		
32	371.5 Pumping Equipment																		
33	374.5 Reuse Distribution Reservoirs																		
34	380.5 Treatment & Disposal Equipment																		
35	381.5 Plant Sewers																		
36	389.5 Other Plant & Misc. Equipment																		
37	RECLAIMED WASTEWATER DISTRIBUTION PLANT																		
38	354.6 Structures & Improvements																		
39	355.6 Power Generation Equipment																		
40	366.6 Reuse Services																		
41	367.6 Reuse Meters & Meter Installations																		
42	371.6 Pumping Equipment																		
43	375.6 Reuse Transmission & Distribution System	18,170	18,627	19,084	19,541	19,998	20,455	20,912	21,396	21,880	22,364	22,848	23,332	23,820	20,956		20,956		
44	389.6 Other Plant & Misc. Equipment																		
46	GENERAL PLANT																		
47	354.7 Structures & Improvements																		
48	390.7 Office Furniture & Equipment	10,854	11,074	11,294	11,514	11,734	11,954	12,174	12,394	12,614	12,834	13,054	13,274	13,496	12,174		12,174		
49	391.7 Transportation Equipment	6,350	6,631	6,912	7,193	7,474	7,755	8,036	1,621	2,057	2,493	2,929	3,365	3,804	5,125		5,125		
50	392.7 Stores Equipment																		
51	393.7 Tools, Shop & Garage Equipment	6,389	6,586	6,783	6,980	7,177	7,374	7,571	8,183	8,795	9,407	10,019	10,631	11,242	8,241		8,241		
52	394.7 Laboratory Equipment	186	196	206	216	226	236	246	260	274	288	302	316	331	253		253		
53	395.7 Power Operated Equipment	12,158	12,318	12,478	12,638	12,798	12,958	13,118	13,278	13,438	13,598	13,758	13,918	14,078	13,118		13,118		
54	396.7 Communication Equipment																		
55	397.7 Miscellaneous Equipment																		
56	398.7 Other Tangible Plant																		
57	TOTAL	\$ 2,579,025	\$ 2,606,959	\$ 2,634,893	\$ 2,662,827	\$ 2,690,761	\$ 2,718,695	\$ 2,746,629	\$ 2,754,877	\$ 2,784,976	\$ 2,815,075	\$ 2,845,174	\$ 2,875,273	\$ 2,905,395	\$ 2,740,042	\$ -	\$ 2,740,042		\$ -

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-11
Page 1 of 4
Preparer: CJNW

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1983 Balance per Order No. 13862	N/A	\$ 618,955
2	1984 Additions		8,674
3	1984 Retirements		
4	1984 Adjustments (Remove CIAC Imputed to 75% of U/U Plant)		(618,663)
5	12/31/1984 Balance		8,966
6	1985 Additions		6,838
7	1985 Retirements		
8	1985 Adjustments		-
9	12/31/1985 Balance		15,804
10	1986 Additions		6,888
11	1986 Retirements		
12	1986 Adjustments		-
13	12/31/1986 Balance		22,692
14	1987 Additions (Data for 1987 is not available)		
15	1987 Retirements		
16	1987 Adjustments		-
17	12/31/1987 Balance		22,692
18	1988 Additions		
19	1988 Retirements		
20	1988 Adjustments		-
21	12/31/1988 Balance		22,692
22	1989 Additions		
23	1989 Retirements		
24	1989 Adjustments		-
25	12/31/1989 Balance		22,692

Supporting Schedules: A-12
Recap Schedules: A-19

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-11
Page 2 of 4
Preparer: CJNW

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1989 Balance	N/A	\$ 22,692
2	1990 Additions		36,618
3	1990 Retirements		
4	1990 Adjustments		-
5	12/31/1990 Balance		59,310
6	1991 Additions		
7	1991 Retirements		
8	1991 Adjustments		-
9	12/31/1991 Balance		59,310
10	1992 Additions		
11	1992 Retirements		
12	1992 Adjustments		-
13	12/31/1992 Balance		59,310
14	1993 Additions		
15	1993 Retirements		
16	1993 Adjustments		(17,793)
17	12/31/1993 Balance		41,517
18	1994 Additions		
19	1994 Retirements		
20	1994 Adjustments		-
21	12/31/1994 Balance		41,517
22	1995 Additions		91,800
23	1995 Retirements		
24	1995 Adjustments		-
25	12/31/1995 Balance		133,317

Supporting Schedules: A-12
Recap Schedules: A-19

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-11
Page 3 of 4
Preparer: CJNW

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1995 Balance	N/A	\$ 133,317
2	1996 Additions		571,050
3	1996 Retirements		
4	1996 Adjustments		-
5	12/31/1996 Balance		704,367
6	1997 Additions		145,800
7	1997 Retirements		
8	1997 Adjustments		-
9	12/31/1997 Balance		850,167
10	1998 Additions		175,595
11	1998 Retirements		
12	1998 Adjustments		-
13	12/31/1998 Balance		1,025,762
14	1999 Additions		379,090
15	1999 Retirements		
16	1999 Adjustments		-
17	12/31/1999 Balance		1,404,852
18	2000 Additions		99,053
19	2000 Retirements		
20	2000 Adjustments		-
21	12/31/2000 Balance		1,503,905
22	2001 Additions		120,747
23	2001 Retirements		
24	2001 Adjustments		-
25	12/31/2001 Balance		1,624,652

Supporting Schedules: A-12
Recap Schedules: A-19

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-11
Page 4 of 4
Preparer: CJNW

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2001 Balance	N/A	\$ 1,624,652
2	2002 Additions		488,400
3	2002 Retirements		
4	2002 Adjustments		-
5	12/31/2002 Balance		2,113,052
6	2003 Additions		1,220,161
7	2003 Retirements		
8	2003 Adjustments		-
9	12/31/2003 Balance		3,333,213
10	2004 Additions		1,106,719
11	2004 Retirements		
12	2004 Adjustments		-
13	12/31/2004 Balance		4,439,932
14	2005 Additions		215,785
15	2005 Retirements		
16	2005 Adjustments		-
17	12/31/2005 Balance		4,655,717
18	2006 Additions		389,984
19	2006 Retirements		
20	2006 Adjustments		-
21	12/31/2006 Balance		\$ 5,045,701

Supporting Schedules: A-12
Recap Schedules: A-19

Schedule of Contributions In Aid of Construction By Classification
Thirteen Month Average - Water and Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2008
Interim I Final IXI
Historic IXI Projected I I

Schedule: A-12
Page 1 of 2
Preparer: CJNW

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Account No. and Name	(2) December 12/31/2005	(3) January 1/31/2006	(4) February 2/28/2006	(5) March 3/31/2006	(6) April 4/30/2006	(7) May 5/31/2006	(8) June 6/30/2006	(9) July 7/31/2006	(10) August 8/31/2006	(11) September 9/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(16) Test Year Adjustments	(16) Test Year Total
WATER																	
1	Plant Capacity Charges	The Utility is wastewater only; therefore, this schedule is not applicable														-	-
2	Tap-In Fees/System Connection Fees															-	-
3	Line/Main Extension Fees															-	-
4	Service Connection fees															-	-
5	Meter Installation Fees															-	-
6	Contributed Property															-	-
7	Other (Describe)															-	-
8	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASTEWATER																	
9	Plant Capacity Fees	\$ 4,655,717	\$ 4,680,916	\$ 4,702,786	\$ 4,755,165	\$ 4,770,320	\$ 4,852,874	\$ 4,861,927	\$ 4,868,550	\$ 4,956,083	\$ 4,956,766	\$ 5,000,919	\$ 5,025,848	\$ 5,045,701	\$ 4,856,429		\$ 4,856,429
10	Tap-In Fees/System Connection Fees																-
11	Reclaimed Water Meter Fees																-
12	Contributed Property																-
13	Other (Describe)																-
14	Prepaid AWT																\$ 707,000
16	Total	\$ 4,655,717	\$ 4,680,916	\$ 4,702,786	\$ 4,755,165	\$ 4,770,320	\$ 4,852,874	\$ 4,861,927	\$ 4,868,550	\$ 4,956,083	\$ 4,956,766	\$ 5,000,919	\$ 5,025,848	\$ 5,045,701	\$ 4,856,429	\$ 707,000	\$ 5,563,429

Recap Schedules: A-1.A-2.A-11

Schedule of Contributions In Aid of Construction By Classification
Thirteen Month Average - Water and Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 076293-SU
Schedule Year Ended: December 31, 2008
Interim [X] Final []
Historic [X] Projected []

Schedule: A-12
Page 2 of 2
Preparer: CJNW

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and Intermediate year also.

Line No.	(1) Account No. and Name	(2) December 12/31/2008	(3) January 1/31/2008	(4) February 2/28/2008	(5) March 3/31/2008	(6) April 4/30/2008	(7) May 6/31/2008	(8) June 8/30/2008	(9) July 7/31/2008	(10) August 8/31/2008	(11) September 9/30/2008	(12) October 10/31/2008	(13) November 11/30/2008	(14) December 12/31/2008	(14) 13 month Average	(19) Test Year Adjustments	(18) Test Year Total
WATER																	
1	Plant Capacity Charges	The Utility is wastewater only, therefore, this schedule is not applicable														-	-
2	Tap-In Fees/System Connection Fees															-	-
3	Line/Main Extension Fees															-	-
4	Service Connection fees															-	-
5	Meter Installation Fees															-	-
6	Contributed Property															-	-
7	Other (Describe)															-	-
8	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASTEWATER																	
9	Plant Capacity Fees	\$ 4,655,717	\$ 4,680,916	\$ 4,702,786	\$ 4,755,165	\$ 4,770,320	\$ 4,852,874	\$ 4,861,927	\$ 4,868,550	\$ 4,956,083	\$ 4,956,766	\$ 5,000,919	\$ 5,025,848	\$ 5,045,701	\$ 4,856,429	-	\$ 4,856,429
10	Tap-In Fees/System Connection Fees															-	-
11	Reclaimed Water Meter Fees															-	-
12	Contributed Property															-	-
13	Other (Describe)															-	-
14																-	-
16	Total	\$ 4,655,717	\$ 4,680,916	\$ 4,702,786	\$ 4,755,165	\$ 4,770,320	\$ 4,852,874	\$ 4,861,927	\$ 4,868,550	\$ 4,956,083	\$ 4,956,766	\$ 5,000,919	\$ 5,025,848	\$ 5,045,701	\$ 4,856,429	-	\$ 4,856,429

Recap Schedules: A-1, A-2, A-11

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-13
Page 1 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1983 Balance per Order No. 13862	N/A	\$ 28,558
2	1984 Additions		
3	1984 Retirements		
4	1984 Adjustments (Remove amortization of Imputed CIAC)		(28,558)
5	12/31/1984 Balance		-
6	1985 Additions		711
7	1985 Retirements		
8	1985 Adjustments		-
9	12/31/1985 Balance		711
10	1986 Additions		642
11	1986 Retirements		
12	1986 Adjustments		-
13	12/31/1986 Balance		1,353
14	1987 Additions		756
15	1987 Retirements		
16	1987 Adjustments		-
17	12/31/1987 Balance		2,109
18	1988 Additions		756
19	1988 Retirements		
20	1988 Adjustments		-
21	12/31/1988 Balance		2,865
22	1989 Additions		756
23	1989 Retirements		
24	1989 Adjustments		-
25	12/31/1989 Balance		3,621

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-13
Page 2 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1989 Balance	N/A	\$ 3,621
2	1990 Additions		1,977
3	1990 Retirements		
4	1990 Adjustments		-
5	12/31/1990 Balance		5,598
6	1991 Additions		1,977
7	1991 Retirements		
8	1991 Adjustments		-
9	12/31/1991 Balance		7,575
10	1992 Additions		1,977
11	1992 Retirements		
12	1992 Adjustments		-
13	12/31/1992 Balance		9,552
14	1993 Additions		1,977
15	1993 Retirements		
16	1993 Adjustments		-
17	12/31/1993 Balance		11,529
18	1994 Additions		1,384
19	1994 Retirements		
20	1994 Adjustments		-
21	12/31/1994 Balance		12,913
22	1995 Additions		10,564
23	1995 Retirements		
24	1995 Adjustments		-
25	12/31/1995 Balance		23,477

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-13
Page 3 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1995 Balance	N/A	\$ 23,477
2	1996 Additions		1,384
3	1996 Retirements		
4	1996 Adjustments		-
5	12/31/1996 Balance		24,861
6	1997 Additions		7,358
7	1997 Retirements		
8	1997 Adjustments		-
9	12/31/1997 Balance		32,219
10	1998 Additions		31,265
11	1998 Retirements		
12	1998 Adjustments		-
13	12/31/1998 Balance		63,484
14	1999 Additions		46,364
15	1999 Retirements		
16	1999 Adjustments		-
17	12/31/1999 Balance		109,848
18	2000 Additions		42,903
19	2000 Retirements		
20	2000 Adjustments		-
21	12/31/2000 Balance		152,751
22	2001 Additions		44,583
23	2001 Retirements		
24	2001 Adjustments		-
25	12/31/2001 Balance		197,334

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-13
Page 4 of 4
Preparer: CJNW

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2001 Balance	N/A	\$ 197,334
2	2002 Additions		54,570
3	2002 Retirements		
4	2002 Adjustments		-
5	12/31/2002 Balance		251,904
6	2003 Additions		65,628
7	2003 Retirements		
8	2003 Adjustments		-
9	12/31/2003 Balance		317,532
10	2004 Additions		137,585
11	2004 Retirements		
12	2004 Adjustments		-
13	12/31/2004 Balance		455,117
14	2005 Additions		150,078
15	2005 Retirements		
16	2005 Adjustments		-
17	12/31/2005 Balance		605,195
18	2006 Additions		166,379
19	2006 Retirements		
20	2006 Adjustments		-
21	12/31/2006 Balance		\$ 771,574

Supporting Schedules: A-14
Recap Schedules: A-19

Schedule of Accumulated Amortization of CIAC By Classification
Thirteen Month Average - Water and Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Schedule: A-14
Page 1 of 2
Preparer: CJNW

Explanation: Provide the ending balances and average of accumulated amortization of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Account No. and Name	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(14) 13 month Average	(15) Test Year Adjustments	(16) Test Year Total
WATER																	
1	Plant Capacity Charges	The Utility is wastewater only; therefore, this schedule is not applicable													\$ -		\$ -
2	Tap-in Fees/System Connection Fees																
3	Line/Main Extension Fees																
4	Service Connection fees																
5	Meter Installation Fees																
6	Contributed Property																
7	Other (Describe)																
8	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASTEWATER																	
9	Plant Capacity Fees	\$ 605,195	\$ 618,503	\$ 631,811	\$ 645,119	\$ 658,427	\$ 671,735	\$ 685,043	\$ 699,466	\$ 713,889	\$ 728,312	\$ 742,735	\$ 757,158	\$ 771,574	\$ 686,844		\$ 686,844
10	Tap-in Fees/System Connection Fees																
11	Line/Main Extension Fees																
12	Reuse Meter Fees																
13	Contributed Lines																
14	Other (Describe)																
15	Prepaid AWT															\$ 39,309	\$ 39,309
16	Total	\$ 605,195	\$ 618,503	\$ 631,811	\$ 645,119	\$ 658,427	\$ 671,735	\$ 685,043	\$ 699,466	\$ 713,889	\$ 728,312	\$ 742,735	\$ 757,158	\$ 771,574	\$ 686,844	\$ 39,309	\$ 726,153

Schedule of Accumulated Amortization of CIAC By Classification
Thirteen Month Average - Water and Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim Final
Historic Projected

Schedule: A-14
Page 2 of 2
Preparer: CJNW

Explanation: Provide the ending balances and average of accumulated amortization of CIAC, by classification for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Account No. and Name	(2) December 12/31/2004	(3) January 01/31/2005	(4) February 02/28/2005	(5) March 03/31/2005	(6) April 04/30/2005	(7) May 05/31/2005	(8) June 06/30/2005	(9) July 07/31/2005	(10) August 08/31/2005	(11) September 09/30/2005	(12) October 10/31/2005	(13) November 11/30/2005	(14) December 12/31/2005	(14) 13 month Average	(15) Test Year Adjustments	(16) Test Year Total
WATER																	
1	Plant Capacity Charges	The Utility is wastewater only; therefore, this schedule is not applicable													\$ -		\$ -
2	Tap-in Fees/System Connection Fees																
3	Line/Main Extension Fees																
4	Service Connection fees																
5	Meter Installation Fees																
6	Contributed Property																
7	Other (Describe)																
8	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WASTEWATER																	
9	Plant Capacity Fees	\$ 605,195	\$ 618,503	\$ 631,811	\$ 645,119	\$ 658,427	\$ 671,735	\$ 685,043	\$ 699,466	\$ 713,889	\$ 728,312	\$ 742,735	\$ 757,158	\$ 771,574	\$ 686,844		\$ 686,844
10	Tap-in Fees/System Connection Fees																
11	Line/Main Extension Fees																
12	Reuse Meter Fees																
13	Contributed Lines																
14	Other (Describe)																
15	Total	\$ 605,195	\$ 618,503	\$ 631,811	\$ 645,119	\$ 658,427	\$ 671,735	\$ 685,043	\$ 699,466	\$ 713,889	\$ 728,312	\$ 742,735	\$ 757,158	\$ 771,574	\$ 686,844	\$ -	\$ 686,844

Recap Schedules: A-1,A-2,A-11

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-15
Page 1 of 1
Preparer: CJNW

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Line
No.

1 The Company is not authorized to charge AFUDC; therefore, this Schedule is not applicable.

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-16
Page 1 of 4
Preparer: CJNW

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1983 Balance per Order No. 13862	N/A	\$ -
2	1984 Receipts		
3	1984 Payments		
4	1984 Adjustments		-
5	12/31/1984 Balance		-
6	1985 Receipts		
7	1985 Payments		
8	1985 Adjustments		-
9	12/31/1985 Balance		-
10	1986 Receipts		
11	1986 Payments		
12	1986 Adjustments		-
13	12/31/1986 Balance		-
14	1987 Receipts		
15	1987 Payments		
16	1987 Adjustments		-
17	12/31/1987 Balance		-
18	1988 Receipts		
19	1988 Payments		
20	1988 Adjustments		-
21	12/31/1988 Balance		-
22	1989 Receipts		
23	1989 Payments		
24	1989 Adjustments		-
25	12/31/1989 Balance		-

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

**Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

**Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006**

**Schedule: A-16
Page 2 of 4
Preparer: CJNW**

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

No.	Description	Water	Wastewater
1	12/31/1990 Balance	N/A	\$ _____ -
2	1990 Receipts		
3	1990 Payments		
4	1990 Adjustments		_____
5	12/31/1990 Balance		-
6	1991 Receipts		
7	1991 Payments		
8	1991 Adjustments		_____
9	12/31/1991 Balance		-
10	1992 Receipts		
11	1992 Payments		
12	1992 Adjustments		_____
13	12/31/1992 Balance		-
14	1993 Receipts		
15	1993 Payments		
16	1993 Adjustments		_____ -
17	12/31/1993 Balance		-
18	1994 Receipts		
19	1994 Payments		
20	1994 Adjustments		_____ -
21	12/31/1994 Balance		-
22	1995 Receipts		
23	1995 Payments		
24	1995 Adjustments		_____ -
25	12/31/1995 Balance		_____ -

**Supporting Schedules: A-9, A-10
Recap Schedules: A-18**

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-16
Page 3 of 4
Preparer: CJNW

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/1998 Balance	N/A	\$ -
2	1996 Receipts		
3	1996 Payments		
4	1996 Adjustments		-
5	12/31/1996 Balance		-
6	1997 Receipts		
7	1997 Payments		
8	1997 Adjustments		-
9	12/31/1997 Balance		-
10	1998 Receipts		
11	1998 Payments		
12	1998 Adjustments		-
13	12/31/1998 Balance		-
14	1999 Receipts		
15	1999 Payments		
16	1999 Adjustments		-
17	12/31/1999 Balance		-
18	2000 Receipts		
19	2000 Payments		
20	2000 Adjustments		-
21	12/31/2000 Balance		-
22	2001 Receipts		
23	2001 Payments		
24	2001 Adjustments		-
25	12/31/2001 Balance		-

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: A-16
Page 4 of 4
Preparer: CJNW

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2001 Balance	N/A	\$ -
2	2002 Receipts		545,786
3	2002 Payments		
4	2002 Adjustments		-
5	12/31/2002 Balance		545,786
6	2003 Receipts		2,604,214
7	2003 Payments		
8	2003 Adjustments		-
9	12/31/2003 Balance		3,150,000
10	2004 Receipts		
11	2004 Payments		(305,542)
12	2004 Salvage		-
13	12/31/2004 Balance		2,844,458
14	2005 Receipts		148,952
15	2005 Payments		(379,638)
16	2005 Salvage		-
17	12/31/2005 Balance		2,613,772
18	2006 Receipts		
19	2006 Payments		3,054
20	2006 Adjustments		-
21	12/31/2006 Balance		\$ 2,616,826

Supporting Schedules: A-9, A-10
Recap Schedules: A-18

Schedule of Working Capital Allowance Calculation

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: A-17
 Page 1 of 1
 Preparer: CJNW
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the balance sheet method.

Line No	13-Month Average
1	
<u>Interim Rates - 12/31/06</u>	
2	\$ 210,420
3	101,293
4	(10,000)
5	15,265
6	5,146
7	8,671
8	
9	(8,462)
10	5,122
11	2,654
12	<u>146,952</u>
13	<u>477,061</u>
14	20,825
15	14,931
16	44,459
17	-
18	-
19	<u>80,215</u>
20	<u>\$ 396,846</u>

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: A-18
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(15) 13 month Average
1	Utility Plant in Service	\$ 9,504,385	\$ 9,518,485	\$ 9,515,451	\$ 9,633,901	\$ 9,713,017	\$ 9,716,607	\$ 9,717,507	\$ 9,434,782	\$ 9,434,782	\$ 9,440,145	\$ 9,459,183	\$ 9,459,559	\$ 10,170,911	\$ 9,593,747
2	Construction Work in Progress	(17,492)	(10,579)	(3,864)	(1,196)	2,114	2,644	114,698	408,293	441,733	596,384	637,403	665,531	614,703	265,413
3	Other Utility Plant Adjustments														
4	GROSS UTILITY PLANT	9,486,893	9,507,906	9,511,587	9,632,705	9,715,131	9,719,251	9,832,205	9,843,075	9,876,515	10,036,529	10,096,586	10,125,090	10,785,614	9,859,160
5	Less: Accumulated Depreciation	(2,579,025)	(2,606,959)	(2,634,893)	(2,662,827)	(2,690,761)	(2,718,695)	(2,746,629)	(2,754,877)	(2,784,976)	(2,815,075)	(2,845,174)	(2,875,273)	(2,905,396)	(2,740,043)
6	NET UTILITY PLANT	6,907,868	6,900,947	6,876,694	6,969,878	7,024,370	7,000,556	7,085,576	7,088,198	7,091,539	7,221,454	7,251,412	7,249,817	7,880,218	7,119,117
7	Cash	277,124	213,556	227,960	291,444	151,717	213,375	166,425	132,044	183,350	254,896	249,567	206,524	167,481	210,420
8	Other Special Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Temporary Cash Investments	217,352	217,740	218,091	60,867	60,977	61,105	1,216	1,199	1,184	1,170	1,155	1,141	1,126	64,948
10	Accounts Receivable	90,296	99,684	95,640	97,454	96,372	101,286	90,641	93,775	105,725	103,468	116,522	119,534	106,406	101,293
11	Allowance for Bad Debts	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
12	Accts. Rec'b - Other	17,240	17,265	17,090	17,240	17,190	15,275	13,600	13,650	13,675	13,625	13,675	15,275	13,650	15,265
13	Accrued Interest Rec'b	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Accounts Rec'b - Assoc Company	883,533	883,533	883,533	883,533	883,533	883,533	883,533	883,533	883,533	883,533	883,533	883,533	898,534	884,687
15	Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Prepayments	4,476	4,619	6,787	6,930	7,072	5,154	3,236	1,318	3,987	4,549	4,512	7,325	6,939	5,146
17	Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Miscellaneous Current & Accrued Assets	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671	8,671
19	TOTAL CURRENT ASSETS	1,488,692	1,435,068	1,447,772	1,356,139	1,215,532	1,278,399	1,157,322	1,124,190	1,190,125	1,259,912	1,267,635	1,232,003	1,192,807	1,280,430
20	Net Nonutility Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Unamortized Debt Discount & Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Prelim. Survey & Investigation Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Clearing Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Deferred Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Other Miscellaneous Deferred Debits	169,332	164,182	161,282	157,482	153,115	150,665	149,265	146,815	138,065	133,815	128,381	137,662	111,392	146,266
26	Accum. Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	TOTAL OTHER ASSETS	169,332	164,182	161,282	157,482	153,115	150,665	149,265	146,815	138,065	133,815	128,381	137,662	111,392	146,266
28	TOTAL ASSETS	\$ 8,565,892	\$ 8,500,197	\$ 8,485,748	\$ 8,483,499	\$ 8,393,017	\$ 8,429,620	\$ 8,392,163	\$ 8,359,203	\$ 8,419,729	\$ 8,615,181	\$ 8,647,428	\$ 8,619,482	\$ 9,184,417	\$ 8,545,813

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commis

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Interim [X] Final [X]
 Historic [X] Projected []

Schedule: A-19
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) December 12/31/2005	(3) January 01/31/2006	(4) February 02/28/2006	(5) March 03/31/2006	(6) April 04/30/2006	(7) May 05/31/2006	(8) June 06/30/2006	(9) July 07/31/2006	(10) August 08/31/2006	(11) September 09/30/2006	(12) October 10/31/2006	(13) November 11/30/2006	(14) December 12/31/2006	(15) 13 month Average
1	Common Stock Issued	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
2	Preferred Stock Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Additional Paid in Capital	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142	797,142
4	Retained Earnings	(65,727)	(127,675)	(140,273)	(176,950)	(223,757)	(225,544)	(260,545)	(266,834)	(264,844)	(317,805)	(347,435)	(385,866)	(351,925)	(242,707)
5	Other Equity Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	TOTAL EQUITY CAPITAL	732,415	670,467	657,869	621,192	574,385	572,598	537,597	531,308	533,298	480,337	450,707	412,276	446,217	555,435
7	Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Reacquired Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Advances From Associated Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Other Long-Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL LONG-TERM DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Accounts Payable	22,905	42,925	31,225	11,120	14,790	14,242	14,790	17,041	5,233	24,182	25,107	26,305	20,861	20,825
13	Notes Payable	485,538	482,980	480,409	477,585	474,986	472,295	469,669	466,952	464,299	461,632	477,913	474,693	497,341	475,869
14	Accounts Payable - Assoc. Cos.	555,658	543,445	544,055	543,908	474,058	475,574	474,058	474,132	474,317	8,619	8,922	8,995	13,634	353,798
15	Notes Payable - Assoc. Cos.	-	-	-	-	-	-	-	-	-	-	-	-	500,000	38,462
16	Customer Deposits	39,741	39,941	40,521	42,873	68,665	38,665	38,665	38,665	38,900	39,600	39,862	39,832	39,750	41,975
17	Accrued Taxes	21,703	3,669	8,353	12,182	16,219	20,369	24,106	5,309	9,100	12,970	16,645	20,532	22,945	14,931
18	Current Portion Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Accrued Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Misc. Current and Accrued Liabilities	43,638	41,143	39,684	52,493	46,478	43,752	45,964	45,724	40,842	40,283	47,371	44,884	45,716	44,459
21	TOTAL CURRENT & ACCRUED LIABILITIES	1,169,183	1,154,103	1,144,247	1,140,161	1,095,196	1,064,897	1,067,252	1,047,823	1,032,691	587,286	615,820	615,241	1,140,247	990,319
22	Advances for Construction	2,613,772	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	3,320,771	3,323,826	3,323,826	2,616,826	2,777,630
23	Prepaid Capacity Charges	-	-	-	-	-	-	-	-	-	-	707,000	707,000	707,000	163,154
24	Contributed Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Operating Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	TOTAL DEFERRED CREDITS & OPER. RESERVES	2,613,772	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	2,613,771	3,320,771	4,030,826	4,030,826	3,323,826	2,940,784
27	Contributions in Aid of Construction	4,655,717	4,680,916	4,702,786	4,755,165	4,770,320	4,852,874	4,861,927	4,868,550	4,956,083	4,956,766	4,293,919	4,318,848	5,045,701	4,747,659
28	Less: Accum. Amortization of CIAC	(605,195)	(619,060)	(632,925)	(646,790)	(660,655)	(674,520)	(688,384)	(702,249)	(716,114)	(729,979)	(743,844)	(757,709)	(771,574)	(688,384)
29	Accumulated Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Total Equity Capital and Liabilities	\$ 8,565,892	\$ 8,500,197	\$ 8,485,748	\$ 8,483,499	\$ 8,393,017	\$ 8,429,620	\$ 8,392,163	\$ 8,359,203	\$ 8,419,729	\$ 8,615,181	\$ 8,647,428	\$ 8,619,482	\$ 9,184,417	\$ 8,545,813
31	Note: The following lines were consolidated in the 2006 Annual Report and are stated separately on this Schedule														
32	Line 14 Accounts Payable - Assoc. Cos.													\$ 13,634	
33	Line 15 Notes Payable - Assoc. Cos.													500,000	
34	Total Accounts Payable - Assoc. Cos. Per 2006 Annual Report													\$ 513,634	
35	Line 23 Prepaid Capacity Charges													\$ 707,000	
36	Line 27 Contributions in Aid of Construction													5,045,701	
37	Total Contributions in Aid of Construction per 2006 Annual Report													\$ 5,752,701	

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-2
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 1,012,695	\$ 33,619 (A)	\$ 1,046,314	\$ 601,684 (F)	\$ 1,647,998	B-4, E-13
2	Operation & Maintenance	1,017,156	222,154 (B)	1,239,310		1,239,310	B-6, B-3
3	Depreciation, net of CIAC Amort.	181,844	24,059 (C)	205,903		205,903	B-14, B-3
4	Amortization (Deferred expenses (1))	5,297	(968) (D)	4,329		4,329	
5	Taxes Other Than Income	79,594	10,886 (E)	90,480	27,076 (G)	117,556	B-15, B-3
6	Provision for Income Taxes	-	-	-	-	-	C-1, B-3
7	OPERATING EXPENSES	1,283,891	256,131	1,540,022	27,076	1,567,098	
8	NET OPERATING INCOME	\$ (271,196)	\$ (222,512)	\$ (493,708)	\$ 574,608	\$ 80,900	
9	RATE BASE	\$ 171,903		\$ 964,239		\$ 964,239	
10	RATE OF RETURN	--	%	--	%	8.39	%

Note (1): The Company is amortizing deferred permitting costs (\$4,329) and deferred loan closing costs (\$968) in Account 407 - Amortization.

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: B-2 (a)
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 1,012,695	\$ 33,616 (A)	\$ 1,046,311	\$ 280,632 (E)	\$ 1,326,943	B-4, E-13
2	Operation & Maintenance	1,017,156	(5,429) (B)	1,011,727		1,011,727	B-6, B-3
3	Depreciation, net of CIAC Amort.	181,844		181,844		181,844	B-14, B-3
4	Amortization (Deferred expenses (1))	5,297	(968) (C)	4,329		4,329	
5	Taxes Other Than Income	79,594	1,513 (D)	81,107	12,628 (F)	93,735	B-15, B-3(a)
6	Provision for Income Taxes	-	-	-	-	-	C-1, B-3(a)
7	OPERATING EXPENSES	1,283,891	(4,884)	1,279,007	12,628	1,291,635	
8	NET OPERATING INCOME	\$ (271,196)	\$ 38,500	\$ (232,696)	\$ 268,004	\$ 35,308	
9	RATE BASE	\$ 171,903		\$ 455,591		\$ 455,591	
10	RATE OF RETURN	-	%	-	%	7.75	%

Note (1): The Company is amortizing deferred permitting costs (\$4,329) and deferred loan closing costs (\$968) in Account 407 - Amortization.

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-3
 Page 1 of 2
 Preparer: CJNW

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) <u>Test Year Revenue</u>		
2	Annualized Revenue per Schedule E-2(a)		\$ 1,046,314
3	Test year revenue - actual per B-4		<u>(1,012,695)</u>
4	Adjustment required		<u>\$ 33,619</u>
5	(B) <u>Operations & Maintenance (O & M) Expenses</u>		
6	1) Remove out of period engineering expense (732)		<u>\$ (5,429)</u>
7	2) <u>Adjustments to AWT Level treatment</u>		
8	a) Increase in Purchased Power (715)		46,518
9	b) Increase in Chemicals (718)		112,341
10	c) Increase in Sludge Hauling (711)		<u>18,724</u>
11	Total adjustments		<u>177,583</u>
12	3) <u>Amortization of rate case expense (766)</u>		
13	Amortization per Schedule B-10		50,000
14	Less: Test year amortization		<u> </u>
15	Net rate case amortization		<u>50,000</u>
16	Total adjustments to O & M Expense		<u>\$ 222,154</u>
17	(C) <u>Depreciation Expense</u>		
18	1) Proforma depreciation of AWT assets per Schedule A-3		
19	Treatment and Disposal Equipment		\$ 63,368
20	2) Record one year depreciation of AWT Contribution		<u>(39,309)</u>
21	Adjustment required		<u>\$ 24,059</u>
22	(D) <u>Amortization</u>		
23	Remove loan closing cost amortization		<u>\$ (968)</u>

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-3
 Page 2 of 2
 Preparer: CJNW

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(E) <u>Taxes Other Than Income</u>		
2	1) Regulatory Assessment Fees (RAF's)		
3	RAF's associated with Adjustment (A) X 4.5%		\$ 1,513
4	(2) Property taxes		
5	A) Total additional plant per A-3		1,139,707
6	B) Total depreciation adjustments per A-3		(63,368)
7	Net increase in plant for tangible tax		1,076,339
8	Monroe County millage rate		8,7083
9	Total increase in tangible taxes		9,373
10	Total increase in Taxes Other Than Income		\$ 10,886
11	(F) <u>Revenue Increase</u>		
12	Increase in revenue required by the Utility to realize a		
13	8.39% rate of return		\$ 601,684
14	(G) <u>Taxes Other Than Income</u>		
15	Regulatory Assessment Fees (RAF's)		
16	Total revenue requested		\$ 1,647,998
17	RAF rate		0.045
18	Total RAF's		74,160
19	Adjusted test year RAF's		(47,084)
20	Adjustment required		\$ 27,076

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: B-3 (a)
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) <u>Test Year Revenue</u>		
2	Annualized Revenue per Schedule E-2(a)		\$ 1,046,311
3	Test year revenue - actual per B-4		<u>(1,012,695)</u>
4	Adjustment required		<u>\$ 33,616</u>
5	(B) <u>Operations & Maintenance (O & M) Expenses</u>		
6	Remove out of period engineering expense (732)		<u>\$ (5,429)</u>
7	(C) <u>Amortization</u>		
8	Remove loan closing cost amortization		<u>\$ (968)</u>
9	(D) <u>Taxes Other Than Income</u>		
10	2) Regulatory Assessment Fees (RAF's)		
11	RAF's associated with Adjustment (A) X 4.5%		<u>\$ 1,513</u>
12	(E) <u>Interim Revenue Increase</u>		
13	Interim increase in revenue required by the Utility to realize a		
14	7.75% rate of return		<u>\$ 280,632</u>
15	(F) <u>Taxes Other Than Income</u>		
16	Regulatory Assessment Fees (RAF's)		
17	Total revenue requested		\$ 1,326,943
18	RAF rate		<u>0.045</u>
19	Total RAF's		59,712
20	Adjusted test year RAF's		<u>(47,084)</u>
21	Adjustment required		<u>\$ 12,628</u>

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: B-4
 Page 1 of 1
 Preparer: CJNW
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues not accounted for by sub-account, then show the total amount under metered-or measured-commercial and provide an explanation.

WATER SALES		(1)	SEWER SALES		(2)
No.	Line Account No. and Description	Total Water	Account No. and Description		Total Wastewater
1	460 Unmetered Water Revenue	N/A	521.1	Flat Rate - Residential	\$ 484,352
2	461.1 Metered - Residential		521.2	Flat Rate - Commercial	
3	461.2 Metered - Commercial		521.3	Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4	Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities		521.5	Flat Rate - Multi-Family	161,040
6	461.5 Metered - Multi-Family		521.6	Flat Rate - Other	
7	462.1 Public Fire Protection		522.1	Measured - Residential	
8	462.2 Private Fire Protection		522.2	Measured - Commercial	267,309
9	464 Other Sales - Public Authorities		522.3	Measured - Industrial	
10	465 Irrigation Customers		522.4	Measured - Public Authority	
11	466 Sales for Resale		522.5	Measured - Multi-Family	
12	467 Interdepartmental Sales		523	Other Sales - Public Authorities	
13			524	Revenues from Other Systems	
14	TOTAL WATER SALES		525	Interdepartmental Sales	
15	OTHER WATER REVENUES		TOTAL SEWER SALES		<u>912,701</u>
16	470 Forfeited Discounts		OTHER SEWER REVENUES		
17	471 Misc. Service Revenues		531	Sale of Sludge	
18	472 Rents From Water Property		532	Forfeited Discounts	
19	473 Interdepartmental Rents		534	Rents From Sewer Property	37,400
20	474 Other Water Revenues		535	Interdepartmental Rents	
21			536	Other Sewer Revenues	<u>34,885</u>
22	TOTAL OTHER WATER REVENUES		TOTAL OTHER SEWER REVENUES		<u>72,285</u>
23					
24					
25					
26		\$ -			
27			REUSE REVENUES		
28			541.1	Measured - Residential	
29			541.2	Measured - Commercial	27,709
30			541.3	Measured - Industrial	
31			541.4	Measured - Public Authority	
			TOTAL REUSE REVENUES		<u>27,709</u>
32			TOTAL SEWER OPERATING REVENUES		<u>\$ 1,012,695</u>
33					

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.

Schedule: B-6

Docket No.: 070293-SU

Page 1 of 2

Schedule Year Ended: December 31, 2006

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Preparer: CJNW

Interim [] Final [X]

Recap Schedules: B-2

Historic [X] Projected []

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Line No.	(1) Account No. and Name	(2) JANUARY 2006	(3) FEBRUARY 2006	(4) MARCH 2006	(5) APRIL 2006	(6) MAY 2006	(7) JUNE 2006	(8) JULY 2006	(9) AUGUST 2006	(10) SEPTEMBER 2006	(11) OCTOBER 2006	(12) NOVEMBER 2006	(13) DECEMBER 2006	(14) Total Annual	(15) Test Year Adjustments	(16) Adjusted Annual	(17) Proforma Adjustments	(18) Proforma Annual
1	701 Salaries & Wages - Employees																	
2	703 Salaries & Wages - Officers, Etc.																	
3	704 Employee Pensions & Benefits																	
4	710 Purchased Sewage Treatment																	
5	711 Sludge Removal Expense	\$ 1,364				\$ 11,412	\$ 2,190		\$ 2,300			\$ 2,206		\$ 19,472		\$ 19,472	\$ 18,724	\$ 38,196
6	715 Purchased Power	10,843	\$ 10,427	\$ 11,869	\$ 12,305	13,428	12,870	\$ 12,493	10,175	\$ 12,332	\$ 11,965	11,031	\$ 11,544	141,282		141,282	46,518	187,800
7	716 Fuel for Power Production													523		523		523
8	718 Chemicals	5,546	2,921	2,559	2,807	2,249	2,663	2,328	2,327	4,532	3,773	7,152	11,906	50,763		50,763	112,341	163,104
9	720 Materials & Supplies	7,655	6,529	4,940	7,098	7,747	4,789	11,999	8,125	14,853	12,485	6,010	11,131	103,361		103,361		103,361
10	731 Contractual Services - Engr.	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	11,001	70,718	\$ (5,429)	65,289		65,289
11	732 Contractual Services - Acct.	592		1,915	4,679			994	489	723				177		9,569		9,569
12	733 Contractual Services - Legal	3,052	188	1,228	228			8,847		824				636		15,103		15,103
13	734 Contractual Services - Mgmt. Fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000		60,000		60,000
14	735 Contractual Services - Testing													-		-		-
15	736 Contractual Services - Other	72,094	57,008	50,046	41,020	40,496	43,624	43,975	54,050	62,958	44,466	47,748	(124,783)	432,701		432,701		432,701
16	741 Rental of Building/Real Prop.													-		-		-
17	742 Rental of Equipment					4,300	1,075	1,075	1,075	1,075	1,075	1,075	1,075	11,825		11,825		11,825
18	750 Transportation Expenses													-		-		-
19	756 Insurance - Vehicle													-		-		-
20	757 Insurance - General Liability	1,918	1,918	1,918	1,918	1,918	1,918	1,918	2,095	2,155	2,155	2,313	2,502	24,646		24,646		24,646
21	758 Insurance - Workman's Comp.													-		-		-
22	759 Insurance - Other													-		-		-
23	760 Advertising Expense	2,700	3,311	2,518	2,599	4,050	2,885	2,500		5,000	2,750	500		28,813		28,813		28,813
24	766 Reg. Comm. Exp. - Rate Case Amort.													-		-		-
25	767 Reg. Comm. Exp. - Other													-		-		-
26	770 Bad Debt Expense													-		-		-
27	775 Miscellaneous Expenses	7,410	2,825	9,307	2,564	7,298	2,209	3,058	2,205	2,410	2,062	6,392	640	48,380		48,380		48,380
28	TOTAL	\$ 123,603	\$ 95,556	\$ 96,729	\$ 85,647	\$ 103,327	\$ 93,499	\$ 90,769	\$ 93,270	\$ 117,391	\$ 91,159	\$ 95,667	\$ (69,461)	\$ 1,017,156	\$ (5,429)	\$ 1,011,727	\$ 227,583	\$ 1,239,310

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.

Schedule: B-6

Docket No.: 070293-SU

Page 2 of 2

Schedule Year Ended: December 31, 2006

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Preparer: CJNW

Interim Final

Recap Schedules: B-2

Historic Projected

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Line No.	(1) Account No. and Name	(2) JANUARY 2006	(3) FEBRUARY 2006	(4) MARCH 2006	(5) APRIL 2006	(6) MAY 2006	(7) JUNE 2006	(8) JULY 2006	(9) AUGUST 2006	(10) SEPTEMBER 2006	(11) OCTOBER 2006	(12) NOVEMBER 2006	(13) DECEMBER 2006	(14) Total Annual	(15) Test Year Adjustments	(16) Adjusted Annual	(17) Proforma Adjustments	(18) Proforma Annual
1	701 Salaries & Wages - Employees																	
2	703 Salaries & Wages - Officers, Etc.																	
3	704 Employee Pensions & Benefits																	
4	710 Purchased Sewage Treatment																	
5	711 Sludge Removal Expense	\$ 1,364				\$ 11,412	\$ 2,190		\$ 2,300			\$ 2,206		\$ 19,472		\$ 19,472		\$ 19,472
6	715 Purchased Power	10,843	\$ 10,427	\$ 11,859	\$ 12,305	13,428	12,870	\$ 12,493	10,175	\$ 12,332	\$ 11,965	11,031	\$ 11,544	141,282		141,282		141,282
7	716 Fuel for Power Production												523	523		523		523
8	718 Chemicals	5,546	2,921	2,559	2,807	2,249	2,663	2,328	2,327	4,532	3,773	7,152	11,906	50,763		50,763		50,763
9	720 Materials & Supplies	7,655	6,529	4,940	7,098	7,747	4,789	11,999	8,125	14,853	12,485	6,010	11,131	103,361		103,361		103,361
10	731 Contractual Services - Engr.	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,429	5,427	11,001	70,718	\$ (5,429)	65,289		65,289
11	732 Contractual Services - Acct.	592		1,915	4,679			994	489	723		177		9,569		9,569		9,569
12	733 Contractual Services - Legal	3,052	188	1,228	228		8,847			924		636		15,103		15,103		15,103
13	734 Contractual Services - Mgmt. Fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000		60,000		60,000
14	735 Contractual Services - Testing													-		-		-
15	736 Contractual Services - Other	72,094	57,008	50,046	41,020	40,496	43,624	43,975	54,050	62,958	44,465	47,748	(124,783)	432,701		432,701		432,701
16	741 Rental of Building/Real Prop.													-		-		-
17	742 Rental of Equipment					4,300	1,075	1,075	1,075	1,075	1,075	1,075	1,075	11,825		11,825		11,825
18	750 Transportation Expenses													-		-		-
19	756 Insurance - Vehicle													-		-		-
20	757 Insurance - General Liability	1,918	1,918	1,918	1,918	1,918	1,918	1,918	2,095	2,155	2,155	2,313	2,502	24,646		24,646		24,646
21	758 Insurance - Workman's Comp.													-		-		-
22	759 Insurance - Other													-		-		-
23	760 Advertising Expense	2,700	3,311	2,518	2,599	4,050	2,885	2,500		5,000	2,750	500		28,813		28,813		28,813
24	766 Reg. Comm. Exp. - Rate Case Amort.													-		-		-
25	767 Reg. Comm. Exp. - Other													-		-		-
26	770 Bad Debt Expense													-		-		-
27	775 Miscellaneous Expenses	7,410	2,825	9,307	2,564	7,298	2,209	3,058	2,205	2,410	2,062	6,392	640	48,380		48,380		48,380
28	TOTAL	\$ 123,603	\$ 95,556	\$ 96,729	\$ 85,647	\$ 103,327	\$ 93,499	\$ 90,769	\$ 93,270	\$ 117,391	\$ 91,159	\$ 95,667	\$ (69,461)	\$ 1,017,156	\$ (5,429)	\$ 1,011,727	\$ -	\$ 1,011,727

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006

Schedule: B-8
 Page 1 of 1
 Preparer: CJNW

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 12/31/01	(3) Current TY 12/31/06	(4) TY Adj.'s per B-3(a)	(5) Adjusted TY 12/31/06	(6) Proforma Adj per B-3	(7) Proforma TY 12/31/06	(8) \$ Difference	(9) % Difference	(10) Explanation
1	701 Salaries & Wages - Employees		-	-	-	-	-	-		
2	703 Salaries & Wages - Officers, Etc.		-	-	-	-	-	-		
3	704 Employee Pensions & Benefits		-	-	-	-	-	-		
4	710 Purchased Sewage Treatment		-	-	-	-	-	-		
5	711 Sludge Removal Expense	\$ 4,860	\$ 19,472		\$ 19,472	\$ 18,724	\$ 38,196	\$ 33,336	685.93 %	Change in sludge disposal requirements
6	715 Purchased Power	74,916	141,282	-	141,282	46,518	187,800	112,884	150.68	
7	716 Fuel for Power Production		523		523		523	523	100.00	Amount immaterial; none in comparison year
8	718 Chemicals	8,668	50,763		50,763	112,341	163,104	154,436	1,781.68	Increased treatment requirement due to AWT standards
9	720 Materials & Supplies	21,686	103,361		103,361		103,361	81,675	376.63	Increased maintenance due to system expansion and corrosive environment
10	731 Contractual Services - Engr.		70,718	\$ (5,429)	65,289		65,289	65,289	100.00	None in comparison year
11	732 Contractual Services - Acct.	2,121	9,569		9,569		9,569	7,448	351.16	None in comparison year; increased costs in maintaining vacuum system
12	733 Contractual Services - Legal	11,586	15,103		15,103		15,103	3,517	30.36	
13	734 Contractual Services - Mgmt. Fees	60,000	60,000		60,000		60,000	-		
14	735 Contractual Services - Testing		-		-		-	-		
15	736 Contractual Services - Other	217,014	432,701		432,701		432,701	215,687	99.39	
16	741 Rental of Building/Real Prop.		-		-		-	-		
17	742 Rental of Equipment		11,825		11,825		11,825	11,825	100.00	None in comparison year
18	750 Transportation Expenses		-		-		-	-		
19	756 Insurance - Vehicle		-		-		-	-		
20	757 Insurance - General Liability	7,183	24,646		24,646		24,646	17,463	243.12	Insurance industry increases greater than benchmark
21	758 Insurance - Workman's Comp.		-		-		-	-		
22	759 Insurance - Other		-		-		-	-		
23	760 Advertising Expense		28,813		28,813		28,813	28,813	100.00	None in comparison year
24	766 Reg. Comm. Exp. - Rate Case Amort.		-		-	50,000	50,000	50,000	100.00	None in comparison year
25	767 Reg. Comm. Exp. - Other		-		-		-	-		
26	770 Bad Debt Expense	12,928	-		-		-	(12,928)	(100.00)	
27	775 Miscellaneous Expenses	77,347	48,380		48,380		48,380	(28,967)	(37.45)	
28	TOTAL	\$ 498,309	\$ 1,017,156	\$ (5,429)	\$ 1,011,727	\$ 227,583	\$ 1,239,310	\$ 741,001	148.70 %	
29	Total Customers (ERC's)	854			1,585		1,983	731	85.60 %	
30	Consumer Price Index - U	503.21			556.44		556.44	53.23	10.58 %	
31	Benchmark Index: Increase in Customer ERC's							1.8560		
32	Increase in CPI							1.1058		
33	Total Benchmark Increase							2.0524		

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Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006

Schedule: B-9
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
1	Green Fairways	Management (WLS)	\$ 60,000	Officer management fee in lieu of salary
2			89,675	AWT Conversion
3	Keys Environmental	Operations	333,467	Treatment plant and collection system operations, repairs, and maintenance
4				
5	Key West Golf Club	Management	120,742	Accounting, daily financial operations
6	Weiler Engineering	Engineering	20,868	AWT Conversion engineering
7			65,145	Continuing engineering services
8	William Barry	Technical	25,315	Public Relations

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006

Schedule: B-10
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

(1)	(2)	(3)	(4)	(5)		
Line No.	Firm or Vendor Name	Counsel, Consultant or Witness	Hourly Rate Per Person	Total Estimate of Charges by Firm	Type of Service Rendered	
1	Cronin, Jackson, Nixon,	Robert Nixon	\$ 195		Accounting and preparation of MFR's, Testimony, Discovery, and Hearing	
2	and Wilson CPA's	Paul DeChario	150	\$ 90,000		
3						
4	Rose Sundstrom & Bentley	F. Marshall Deterding		100,000	Legal	
5	Public Service Commission			2,000	Filing fees	
6	KW Resort Utilities			<u>8,000</u>	Mailings and public notices	
7				<u>\$ 200,000</u>		
8	Estimate Through					
9	<input type="checkbox"/> PAA					
10	<input checked="" type="checkbox"/> Commission Hearing					
11	Amortization Period 4 Years					
12	Explanation if different from Section 367.0816, Florida					
13	Not applicable					
14	Amortization of Rate Case Expense:					
15				(A) Water	(B) Wastewater	(C) Total
16	Prior unamortized rate case expense					
17	Current rate case expense					
				N/A	<u>200,000</u>	<u>200,000</u>
18	Total projected rate case expense					
					<u>\$ 200,000</u>	<u>\$ 200,000</u>
19	Annual amortization over 4 years					
					<u>\$ 50,000</u>	<u>\$ 50,000</u>
20	Method of allocation between systems:					
21	(Provide calculation) Not applicable					

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-15
 Page 1 of 2
 Preparer: CJNW
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

(1)	(2)	(3)	(4)	(5)	(6)	
No.	Line Description	Regulatory Assessment Fees (RAFs)	Payroll Taxes	Real Estate & Personal Property	Other	Total
WATER						
1	Test Year Per Books	The Company provides wastewater service only, therefore, this				
2		Schedule is not applicable				
3	Adjustments to Test Year (Explain)					-
4	Total Test Year Adjustments	-	-	-	-	-
5	Adjusted Test Year	-	-	-	-	-
6	Total Balance	\$ -	\$ -	\$ -	\$ -	\$ -
SEWER						
7	Test Year Per Books	\$ 45,571		\$ 23,403	\$ 10,620	\$ 79,594
8	Adjustments to Test Year (Explain)					
9	RAFs assoc. with annualized revenue	1,513				1,513
10	Increase in tangible tax per B-3			9,373		9,373
11	Total Test Year Adjustments	1,513	-	9,373	-	10,886
12	Adjusted Test Year	47,084	-	32,776	10,620	90,480
13	RAFs Assoc. with Revenue Increase	27,076	-	-	-	27,076
14	Total Balance	\$ 74,160	\$ -	\$ 32,776	\$ 10,620	\$ 117,556

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: B-15
 Page 2 of 2
 Preparer: CJNW
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

(1)	(2)	(3)	(4)	(5)	(6)	
No.	Line Description	Regulatory Assessment Fees (RAFs)	Payroll Taxes	Real Estate & Personal Property	Other	Total
WATER						
1	Test Year Per Books	The Company provides wastewater service only, therefore, this				
2		Schedule is not applicable				
3	Adjustments to Test Year (Explain)					
4	Total Test Year Adjustments	-	-	-	-	-
5	Adjusted Test Year	-	-	-	-	-
6	Total Balance	\$ -	\$ -	\$ -	\$ -	\$ -
SEWER						
7	Test Year Per Books	\$ 45,571		\$ 23,403	\$ 10,620	\$ 79,594
8	Adjustments to Test Year (Explain)					
9	RAFs assoc. with annualized revenue	1,513				1,513
10	Total Test Year Adjustments	1,513	-	-	-	1,513
11	Adjusted Test Year	47,084	-	23,403	10,620	81,107
12	RAFs Assoc. with Revenue Increase	12,628	-	-	-	12,628
13	Total Balance	\$ 59,712	\$ -	\$ 23,403	\$ 10,620	\$ 93,735

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: C-1
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2					
2	Deferred Income Tax Expense	C-5					
3	ITC Realized This Year	C-7					
4	ITC Amortization	C-7					
5	(3% ITC and IRC 46(f)(2))						
6	Parent Debt Adjustment	C-8	-	-	-	-	-
7	Total Income Tax Expense		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

8 Note: The Company is a Qualified Subchapter S Subsidiary and pays no income taxes.
 9 Therefore, the Company is not eligible for a provision for income taxes and this Section of the
 10 MFR's has been omitted in its entirety.

Supporting Schedules: C-2, C-5, C-8, C-9
 Recap Schedules: B-1, B-2

Schedule of Requested Cost of Capital (Final Rates)
Beginning and End of Year Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Schedule: D-1
Page 1 of 1
Preparer: CJNW

Subsidiary [X] or Consolidated []

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	(1) Total Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost	
1	Long-Term Debt	\$ 671,737	69.66 %	7.17 %	4.99 %
2	Short-Term Debt				
3	Preferred Stock				
4	Customer Deposits	39,746	4.12	6.00	0.25
5	Common Equity	252,756	26.22	12.01	3.15
6	Tax Credits - Zero Cost				
7	Accumulated Deferred Income Tax				
8	Other (Explain)				
9	Total	<u>\$ 964,239</u>	<u>100.00 %</u>		<u>8.39 %</u>

Schedule of Requested Cost of Capital (Interim Rates)
 Beginning and End of Year Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: D-1 (a)
 Page 1 of 1
 Preparer: CJNW

Subsidiary or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.		(1)	(2)	(3)	(4)
		Total Capital	Ratio	Cost Rate	Weighted Cost
1	Long-Term Debt	\$ 296,539	65.09 %	6.26 %	4.07 %
2	Short-Term Debt	7,735	1.70	6.00	0.10
3	Preferred Stock				
4	Customer Deposits	39,746	8.72	6.00	0.52
5	Common Equity	111,571	24.49	12.50	3.06
6	Tax Credits - Zero Cost				
7	Accumulated Deferred Income Tax				
8	Other (Explain)				
9	Total	<u>\$ 455,591</u>	<u>100.00 %</u>		<u>7.75 %</u>

Reconciliation of Capital Structure to Requested Rate Base (Final)
Beginning and End of Year Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Schedule: D-2
Page 1 of 1
Preparer: CJNW

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(4) Reconciliation Adjustments		(6) Reconciled To Requested Rate Base
			(3) Specific	(5) Prorata % Prorata Amount	
1	Long-Term Debt	\$ 1,475,869		72.66 % \$ (804,132)	\$ 671,737
2	Short-Term Debt				
3	Preferred Stock				
4	Common Equity	555,435		27.34 (302,679)	252,756
5	Customer Deposits	39,746			39,746
6	Tax Credits - Zero Cost				
7	Tax Credits - Wtd. Cost				
8	Accum. Deferred Income Tax	-	-		
9	Total	\$ 2,071,050	\$ -	100.00 % \$ (1,106,811)	\$ 964,239

10 * List corresponding adjustments to rate base below:

11	Description	Amount
----	-------------	--------

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7
Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base (Interim)
Beginning and End of Year Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim Final
Historic Projected

Schedule: D-2 (a)
Page 1 of 1
Preparer: CJNW

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(3) Reconciliation Adjustments		(5) Prorata Amount	(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %		
1	Long-Term Debt	\$ 1,475,869		71.31 %	\$ (1,179,330)	\$ 296,539
2	Short-Term Debt	38,462		1.86	(30,727)	7,735
3	Preferred Stock					
4	Common Equity	555,435		26.83	(443,864)	111,571
5	Customer Deposits	39,746				39,746
6	Tax Credits - Zero Cost					
7	Tax Credits - Wtd. Cost					
8	Accum. Deferred Income Tax	-	-			
9	Total	\$ 2,109,512	\$ -	100.00 %	\$ (1,653,921)	\$ 455,591

10 * List corresponding adjustments to rate base below:

11	Description	Amount
----	-------------	--------

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7
Recap Schedules: D-1

Preferred Stock Outstanding

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Explanation: Provide data as specified on preferred stock on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: CJNW

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			Call	Principal		(Discount)	(Discount)	Issuing	Issuing		Rate	Dollar	Effective
Line	Description, Coupon		Provis.,	Amount	Principal	or Premium	or Premium	Expense	Expense	Net Proceeds	(Contract	Dividend	Cost Rate
No.	Rate, Years of Life	Issue Date	Special	(Face	Amount	on Principal	With	Associated	Associated	(5)-(9)+(7)	Rate on	On Face Value	(12)/(10)
			Restrict.	Value)	Outstanding	Amount Sold	Col (5)	With Col(4)	With Col(5)		Face	(11)x(5)	

1 The Company has no preferred stock; therefore, this schedule is not applicable.

Company: KW Resort Utilities Corp.

Schedule: D-4

Docket No.: 070293-SU

Page 1 of 1

Schedule Year Ended: December 31, 2006

Preparer: CJNW

Interim Final

Historic Projected

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) 13-Month Average Amt. Outstanding	(4) Effective Cost Rate
1	WL Smith, 6%	\$ 1,154	3/07	\$ 19,231	6.00 %
2	WS Utility, 6%	1,154	3/07	19,231	6.00
3	Totals	<u>\$ 2,308</u>		<u>\$ 38,462</u>	<u>6.00 %</u>

4 Note: In December, 2006, WS Utility, the parent of the Utility, and WL Smith personally loaned to the Utility
 5 short term notes of \$250,000 each to pay the costs of construction and expenses while a funding package was
 6 finalized. These notes were repaid in February, 2007, and have been eliminated from the cost of capital in the
 7 final rates calculation.

Cost of Long-Term Debt
13-Month Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim [] Final [X]
Historic [X] Projected []

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5
Page 1 of 1
Preparer: CJNW

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date- Maturity Date	Principal Amount Sold (Face Value)	13-month Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	BB&T, 6%, 10 years	12/02-										
2		12/12	\$ 537,577	\$ 458,114	\$ -	\$ -	\$ 2,092	\$ 968		\$ 27,487	\$ 28,455	6.24 %
3	BB&T, 5.75%, 5 years	01/03-										
4		01/08	33,000	10,042	7,365					577	577	5.75
5	BB&T, 8.375%, 5 years	09/06-										
6		09/11	19,038	5,737	3,281					480	480	8.37
7	BB&T, 7.50%, 3 years	12/06-										
8		12/09	25,693	1,976	7,949					148	148	7.49
9	BB&T, 7.5%, 5 years	02/07-										
10		02/12	1,000,000	1,000,000	\$ -		3,500		700	75,000	75,700	7.60
11	Total		\$ 1,615,308	\$ 1,475,869	\$ 18,595	-	\$ 5,592	\$ 968	700	\$ 103,692	\$ 105,360	7.17 %

12 Note: \$1,000,000 of debt was secured from BB&T on February 20, 2007 to fund necessary improvements to a Advanced Wastewater Treatment (AWT) facility.

Supporting Schedules: D-6
Recap Schedules: A-19,D-2

Cost of Long-Term Debt
13-Month Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim Final
Historic Projected

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5(a)
Page 1 of 1
Preparer: CJNWX

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			Principal Amount Sold (Face Value)	13-month Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
Line No.	Description, Coupon Rate, Years of Life	Maturity Date										
1 2	BB&T, 6%, 10 years	12/02- 12/12	\$ 537,577	\$ 458,114	\$ 27,271		\$ 2,092	\$ 968		\$ 27,487	\$ 28,455	6.24 %
3 4	BB&T, 5.75%, 5 years	01/03- 01/08	33,000	10,042	7,365					577	577	5.75
5 6	BB&T, 8.375%, 5 years	09/06- 09/11	19,038	5,737	3,281					480	480	8.37
7 8	BB&T, 7.50%, 3 years	12/06- 12/09	25,693	1,976	7,949					148	148	7.49
9	Total		<u>\$ 615,308</u>	<u>\$ 475,869</u>	<u>\$ 45,866</u>	<u>-</u>	<u>\$ 2,092</u>	<u>\$ 968</u>	<u>-</u>	<u>\$ 28,692</u>	<u>\$ 29,660</u>	<u>6.26 %</u>

Supporting Schedules: D-6
Recap Schedules: A-19,D-2

Cost of Variable Rate Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: KW Resort Utilities Corp.
Docket No.: 070293-SU
Schedule Year Ended: December 31, 2006
Interim Final
Historic Projected

Explanation: Provide the specified data on variable cost long-term debt issues on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6
Page 1 of 1
Preparer: CJNW

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date- Maturity Date	Principal	Amount Outstanding	Amount Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual	Annual	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate x Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
			Amount Sold (Face Value)					Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding				

1 The Utility does not have any variable rate long term debt; therefore, this schedule is not applicable

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------	------	------	------	------	------	------	------	------	------	------	------	------

Supporting Schedules: None
Recap Schedules: A-19,D-2

Schedule of Customer Deposits

Florida Public Service Commission

Company: KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Schedule Year Ended: December 31, 2006
 Interim Final
 Historic Projected

Schedule: D-7
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a schedule of customer deposits as shown.

Line No.	(1) For the Year Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)	(6) Interest Expense
1	12/31/2006	\$ 39,741	\$ 4,643	\$ 4,633	\$ 39,751	\$ 2,385
2	Total	<u>\$ 39,741</u>	<u>\$ 4,643</u>	<u>\$ 4,633</u>	<u>\$ 39,751</u>	<u>\$ 2,385</u>
3	Simple Average Balance				<u>\$ 39,746</u>	
4	Effective Interest Rate					
5	(Interest/Simple Average Balance)				<u>6.00</u>	%

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-1
 Page 1 of 2
 Preparer: CJNW

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2) Test Year Rates		(3) Test Year Rates		(4) Monthly Present Rates (1)		(5) Monthly Interim Rates		(6) Monthly Proposed Rates	
		01/01 - 06/30	07/01 - 12/31	01/01 - 06/30	07/01 - 12/31						
1	Residential										
2	Flat rate	\$ 37.93	\$ 39.20	\$ 40.39	\$ 51.22						
3	All meter sizes									\$ 35.08	
4	Gallage Charge (per 1000 gallons)										
5	10,000 gallons maximum										4.49
6	General Service										
7	5/8" x 3/4"	28.86	29.82	30.73	38.97						35.08
8	1"	70.17	72.51	74.72	94.76						87.70
9	1 1/2"										175.40
10	2"	215.54	222.74	229.52	291.08						280.64
11	3"	426.96	441.20	454.63	576.57						526.20
12	4"	664.85	687.03	707.94	897.81						877.00
13	6"										1,754.00
14	8"										2,806.40
15	8" Turbo										3,157.20
16	Gallage Charge										
17	(per 1000 gallons)	3.19	3.30	3.40	4.31						5.27
18	Master Metered (Multi Residential and Multi Commercial)										
19	Flat rate	37.93	39.20	40.39	51.22						
20	5/8" x 3/4"										35.08
21	1"										87.70
22	1 1/2"										175.40
23	2"										280.64
24	3"										526.20
25	4"										877.00
26	Gallage Charge										
27	(per 1000 gallons)	3.19	3.30	3.40	4.31						5.27
28	Reuse of Reclaimed Water										
29	Gallage Charge										
30	(per 1000 gallons)	0.43	0.44	0.45	0.57						0.69
31	Private Lift Station Owners										
32	5/8" x 3/4"	30.53	31.55	32.51	41.23						35.08
33	1"	70.17	72.51	74.72	94.76						87.70
34	2"	215.54	222.74	229.52	291.08						280.64
35	Gallage Charge										
36	(per 1000 gallons)	2.57	2.66	2.74	3.47						5.27

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-1
 Page 2 of 2
 Preparer: CJNW

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2) Test Year Rates 01/01 - 06/30	(3) Test Year Rates 07/01 - 12/31	(4) Monthly Present Rates (1)	(5) Monthly Interim Rates	(6) Monthly Proposed Rates
1	Bulk Wastewater					
2	Flat rate per ERC					
3	Safe Harbor Marina					
4	13 Residential living units at 1 ERC each					
5	(apartments, Mobile homes, House					
6	Boats with apartments)	\$ 493.13	\$ 509.60	\$ 525.11	\$ 665.95	\$ 456.04
7	18 Live Aboard Boats at .6 ERC each	409.67	423.32	436.20	553.19	378.86
8	27 Non Live Aboard Boats at 1/5 ERC each	204.84	211.66	218.10	276.60	189.43
9	6 Vacant slips at 1/5 ERC each	45.52	47.03	48.46	61.46	42.10
10	2 Bathhouses at 1 ERC each	75.86	78.40	80.79	102.46	70.16
11	2 Commercial Businesses at 1/2 ERC each	37.93	39.20	40.39	51.22	35.08
12	1 Commercial Bar	48.40	50.01	51.53	65.35	44.90
13	Total Bulk Rate	<u>\$ 1,315.35</u>	<u>\$ 1,359.22</u>	<u>\$ 1,400.58</u>	<u>\$ 1,776.23</u>	<u>\$ 1,216.57</u>
14	South Stock Island Marinas (Peninsular Marina)					
15	13 Residential living units at 1 ERC each					
16	(2 houses, 1 Mobile home, and 10					
17	houseboats)	\$ 493.09	\$ 509.60	\$ 525.11	\$ 665.95	\$ 456.04
18	16 Live Aboard Boats at .6 ERC each	364.13	376.28	387.73	491.72	336.77
19	26 Non Live Aboard Boats at .2 ERC each	197.34	203.84	210.04	266.37	182.42
20	Bathroom at 1 ERC	37.93	39.20	40.39	51.22	35.08
21	3 Commercial Businesses at .5 ERC each	56.90	58.80	60.59	76.84	52.62
22	Total Bulk Rate	<u>\$ 1,149.39</u>	<u>\$ 1,187.72</u>	<u>\$ 1,223.86</u>	<u>\$ 1,552.10</u>	<u>\$ 1,062.93</u>
23	General Service Multiple Agreement					
24	Per ERC					
25	Large Swimming Pool (X 4 ERC's)	151.72	156.80	161.57	204.90	140.32
26	Small Swimming Pool (X1.18 ERC's)	44.76	46.26	47.67	60.46	41.39
27	Temporary Service Agreement					
28	Sweetwater Environmental, Inc					
29	Dewatering Sludge Loads					
30	Per 1,000 gallons	5.38	5.56	5.73	7.27	5.27
31	127,100 gallon minimum	683.80	706.68	728.28	924.02	669.82

32 Note (1): Present rates per Authority No. WS-07-0033, effective June 30, 2007

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-2
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Bills 1/1-6/30	(3) Gallons 1/1-6/30	(4) Rates 1/1-6/30	(5) Revenue 1/1-6/30	(6) Bills 7/1-12/31	(7) Gallons 7/1-12/31	(8) Rates 7/1-12/31	(9) Revenue 7/1-12/31	(10) Total Test Year Revenue
1	Residential									
2	Flat rate	6,168		\$ 37.93	\$ 233,952	6,374		\$ 39.20	\$ 249,861	\$ 483,813
3	M Gallons				-				-	-
4	Total Residential	<u>6,168</u>			<u>\$ 233,952</u>	<u>6,374</u>			<u>\$ 249,861</u>	<u>\$ 483,813</u>
5	Average Bill				<u>\$ 37.93</u>				<u>\$ 39.20</u>	<u>\$ 38.58</u>
6	General Service									
7	5/8" X 3/4"	408		28.86	\$ 11,775	482		29.82	\$ 14,373	\$ 26,148
8	M Gallons		4,032	3.19	12,862		5,074	3.30	16,744	29,606
9	1"	35		70.17	2,456	35		72.51	2,538	4,994
10	M Gallons		4,794	3.19	15,293		3,601	3.30	11,883	27,176
11	1 1/2"	-		-	-	0		-	-	-
12	M Gallons			3.19	-			3.30	-	-
13	2"	18		215.54	3,880	18		222.74	4,009	7,889
14	M Gallons		675	3.19	2,153		740	3.30	2,442	4,595
15	3"	-		426.96	-	0		441.20	-	-
16	M Gallons			3.19	-			3.30	-	-
17	4"	12		664.85	7,978	12		687.03	8,244	16,222
18	M Gallons		24,668	3.19	78,691		20,668	3.30	68,204	146,895
19	8" Turbo	-		-	-	0		-	-	-
20	M Gallons			3.19	-			3.30	-	-
21	Total Gen. Serv.	<u>473</u>	<u>34,169</u>		<u>\$ 135,088</u>	<u>547</u>	<u>30,083</u>		<u>\$ 128,437</u>	<u>\$ 263,525</u>
22	Average Bill				<u>\$ 285.60</u>				<u>\$ 234.80</u>	<u>\$ 258.36</u>
23	Multi Family (Master Metered)									
24	Flat Rate / Unit	1,625		37.93	\$ 61,636	1,717		39.20	\$ 67,306	\$ 128,942
25	Reuse of Reclaimed Water									
26	Gallonage Charge		34,594	0.43	\$ 14,875		25,507	0.44	\$ 11,223	\$ 26,098
27	Private Lift Stations									
28	5/8" x 3/4"	12		30.53	366	12		31.55	379	745
29	M Gallons		74	2.57	190		85	2.66	226	416
30					<u>\$ 556</u>				<u>\$ 605</u>	<u>\$ 1,161</u>
31			<u>Months</u>	<u>Flat Rate</u>			<u>Months</u>	<u>Flat Rate</u>		
32	Bulk Wastewater									
33	Safe Harbor Marina		6	1,315.35	7,892		6	1,359.22	8,155	16,047
34	Peninsular Marina		6	1,149.39	6,896		6	1,187.72	7,126	14,022
35	Total Bulk Wastewater				<u>\$ 14,788</u>				<u>\$ 15,281</u>	<u>\$ 30,069</u>
36	General Service Multiple Agreement									
37	Large Swimming Pool		6	151.72	910		6	156.80	941	1,851
38	Small Swimming Pool		6	44.76	269		6	46.26	278	547
39	Total Bulk Wastewater				<u>\$ 1,179</u>				<u>\$ 1,219</u>	<u>\$ 2,398</u>
40			<u>Gallons</u>	<u>Rates</u>			<u>Gallons</u>	<u>Rates</u>		
41	Temporary Service Agreement									
42	Sweetwater Environmental, Inc									
43	Dewatering Sludge Loads		-	\$ 5.38	\$ -		-	\$ 5.27	\$ -	\$ -
44	Miscellaneous service revenues									<u>72,285</u>
45	Total Historic Revenue									<u>1,008,291</u>
46	Total revenue per books									<u>1,012,695</u>
47	Immaterial difference									<u>\$ (4,404)</u>

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-2(a)
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Total Bills	(3) Total Gallons	(4) Present Rates (1)	(5) Annualized Revenue	(6) Proposed Bills	(7) Proposed Gallons	(8) Proposed Rates	(9) Proposed Revenue
1	Residential								
2	5/8" x 3/4"	12,542		\$ 40.39	\$ 506,571	17,592		\$ 35.08	\$ 617,127
3	M Gallons		-	0.00	-		72,452	4.49	325,309
4	Total Residential	12,542	-		\$ 506,571	17,592	72,452		\$ 942,436
5	Average Bill				\$ 40.39				\$ 53.57
6	General Service								
7	5/8" X 3/4"	890		30.73	\$ 27,350	1,080		35.08	\$ 37,886
8	M Gallons		9,106	3.40	30,960		12,222	5.27	64,410
9	1"	70		74.72	5,230	60		87.70	5,262
10	M Gallons		8,395	3.40	28,543		5,099	5.27	26,872
11	1 1/2"	0		0.00	-	12		175.40	2,105
12	M Gallons		-	3.40	-		252	5.27	1,328
13	2"	36		229.52	8,263	36		280.64	10,103
14	M Gallons		1,415	3.40	4,811		24,637	5.27	129,837
15	3"	0		454.63	-	12		526.20	6,314
16	M Gallons		-	3.40	-		593	5.27	3,125
17	4"	24		454.63	10,911	0		877.00	-
18	M Gallons		45,336	3.40	154,142		0	5.27	-
19	8" Turbo	0		0.00	-	12		3,157.20	37,886
20	M Gallons		-	3.40	-		6,211	5.27	32,732
21	Total Gen. Serv.	1,020	64,252		\$ 270,210	1,212	49,014		\$ 357,860
22	Average Bill				\$ 264.91				\$ 295.26
23	Multi Family (Master Metered)								
24	Flat Rate / Unit	3,342		40.39	\$ 134,983				
25	5/8" X 3/4"					346		35.08	\$ 12,138
26	M Gallons						21,630	5.27	113,990
27	1"					48		87.70	4,210
28	M Gallons						3,695	5.27	19,473
29	1 1/2"					12		175.40	2,105
30	M Gallons						151	5.27	796
31	4"					12		280.64	3,368
32	M Gallons						8,864	5.27	46,713
33		3,342	-		\$ 134,983	418	34,340		\$ 202,793
34					\$ 40.39				\$ 485.15
35	Reuse of Reclaimed Water								
36	Gallorage Charge		60,101	0.45	\$ 27,045		60,101	0.69	\$ 41,470
37	Private Lift Stations								
38	5/8" x 3/4"	24		32.51	780	24		35.08	842
39	M Gallons		159	2.74	436		159	5.27	838
40		24	159		\$ 1,216	24	159		\$ 1,680
41			Months	Flat Rate			Months	Flat Rate	
42	Bulk Wastewater								
43	Safe Harbor Marina		12	1,400.58	16,807		12	1,216.57	14,599
44	Peninsular Marina		12	1,223.86	14,686		12	1,062.93	12,755
45	Total Bulk Wastewater				\$ 31,493				\$ 27,354
46	General Service Multiple Agreement								
47	Large Swimming Pool		12	161.57	1,939		12	140.32	1,684
48	Small Swimming Pool		12	47.67	572		12	41.39	497
49	Total Bulk Wastewater				\$ 2,511				\$ 2,181
50	Other sewer revenue				72,285				72,285
51	Total revenue at present/proposed rates				1,046,314				1,648,059
52	Historic/Proposed test year revenue				(1,012,695)				(1,647,998)
53	Immaterial difference				\$ 33,619				\$ 61

Customer Monthly Billing Schedule

Florida Public Service Commission

KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006
Water [] or Sewer [X]

Schedule: E-3
Page 1 of 1
Preparer: CJNW

Explanation: Provide a schedule of monthly customers billed or served by class.

Line No.	(1) Month/ Year	(2) Residential (Flat)	(3) General Service	(4) Multi-Family Units (Flat)	(5) Other Unmetered (1)	(6) Other Metered (2)	(7) Total
1	January, 2006	1,016	71	273	70.15	4	1,434
2	February	1,017	76	266	70.15	4	1,433
3	March	1,033	77	266	70.15	4	1,450
4	April	1,033	81	266	70.15	4	1,454
5	May	1,035	82	278	70.15	4	1,469
6	June	1,034	87	276	70.15	4	1,471
7	July	1,056	83	276	70.15	4	1,489
8	August	1,059	89	276	70.15	4	1,498
9	September	1,067	92	275	70.15	4	1,508
10	October	1,063	96	280	70.15	4	1,513
11	November	1,065	94	290	70.15	4	1,523
12	December	1,064	98	320	70.15	4	1,556
13	Total	<u>12,542</u>	<u>1,026</u>	<u>3,342</u>	<u>841.80</u>	<u>48</u>	<u>17,800</u>

14 Notes: (1) Other Unmetered are Marinas and Pool Houses, which would require submetering to support a
 15 base/gallonage charge rate structure. There were no changes in the number of these customers during
 16 the course of the year.

17 (2) Other Metered are 2 private lift stations and 2 reuse customers. There were no changes in the number
 18 of these customers during the course of the year.

Miscellaneous Service Charges

Florida Public Service Commission

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-4
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

Line No	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection	\$ 15	\$ 15	\$ 15	\$ 15
2	Normal Reconnection	15	15	15	15
3	Violation Reconnection	15	15	15	15
4	Premises Visit	10	10	10	10

Miscellaneous Service Charge Revenues

Florida Public Service Commission

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-5
 Page 1 of 1
 Preparer: CJNW

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line No.	(1) Initial Connection	(2) Normal Reconnect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges (1)	(6) Total
1	\$ 1,125	\$ 300	\$ -	\$ -	\$ 70,860	\$ 72,285
2	Other charges as follows:					
3	Effluent Water Testing				\$ 30,000	
4	Lift Station cleanup reimbursement				450	
5	NSF Check Fees				610	
6	Backhoe Rental				2,400	
7	Rental of Utility office trailer				37,400	
8	Total other charges				\$ 70,860	

Public Fire Hydrants Schedule

Florida Public Service Commission

KW Resort Utilities Corp.

Schedule: E-6

Docket No.: 070293-SU

Page 1 of 1

Test Year Ended: December 31, 2006

Preparer: CJNW

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

<u>Line No.</u>	<u>(1) Size</u>	<u>(2) Type</u>	<u>(3) Quantity</u>
1	The Company provides wastewater service only. It has no fire hydrants		

KW Resort Utilities Corp.

Schedule: E-7

Docket No.: 070293-SU

Page 1 of 1

Test Year Ended: December 31, 2006

Preparer: CJNW

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

<u>Line No.</u>	<u>(1) Size</u>	<u>(2) Type</u>	<u>(3) Quantity</u>
1		The Company provides wastewater service only. It has no fire protection property	

Contracts and Agreements Schedule

Florida Public Service Commission

**KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006**

**Schedule: E-8
Page 1 of 1
Preparer: CJNW**

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

<u>Line No.</u>	<u>(1) Type</u>	<u>(2) Description</u>
1		
2		

The Company has no outstanding contracts or agreements which are different than approved tariffs; therefore, this schedule is not applicable.

KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule: E-9
Page 1 of 1
Preparer: CJNW

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How Collected From Customers	(5) Type Agreement
----------	------------------------	---------------------	---------------	-------------------------------------	-----------------------

1 The Utility does not collect or pay any tax or franchise fees; therefore, this schedule is not applicable.

Service Availability Charges Schedule

Florida Public Service Commission

KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006
Water [] or Sewer [X]

Schedule: E-10
Page 1 of 1
Preparer: CJNW

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580,F.A.C.) If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential-per ERC (___ GPD)		
All others-per ERC		
Plant Capacity Charge		
Residential-per ERC (___ GPD)	\$ 2,700	\$ 2,700
or per Lot		
All others-per Gallon/Day		
or per ERC	2,700	2,700
Main Extension Charge		
Residential-per ERC (<u>250</u> GPD)		
or-per Lot		
Multifamily-per ERC (___ GPD)		
or-per Unit		
All others-per Gallon/Day		
or-per Front Foot		
Plan Review Charge		
Inspection Charge		
Guaranteed Revenue Charge (Monthly)		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (___ GPD)/Month		
All others-per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (___ GPD)/Month		
All others-per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Guaranteed Revenues Received

Florida Public Service Commission

KW Resort Utilities Corp.

Schedule: E-11

Docket No.: 070293-SU

Page 1 of 1

Test Year Ended: December 31, 2006

Preparer: CJNW

Water [] or Sewer [X]

Historic [X] or Projected []

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
-----------------	---------------------------------------	----------------------------	------------------------------------	----------------------	----------------------

1 The Company did not receive any guaranteed revenue in the test year; therefore, this schedule is not applicable.

KW Resort Utilities Corp.

Schedule: E-12

Docket No.: 070293-SU

Page 1 of 1

Test Year Ended: December 31, 2006

Preparer: CJNW

Water [] or Sewer [X]

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer service.

Line
No.

1 The Company does not serve any industrial customers; therefore, this schedule is not applicable.

Projected Test Year Revenue Calculation

Florida Public Service Commission

KW Resort Utilities Corp.
 Docket No.: 070293-SU
 Test Year Ended: December 31, 2006
 Water [] or Sewer [X]

Schedule: E-13
 Page 1 of 1
 Preparer: CJNW

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
					Test Year		Project. TY				
Line No.	Class/Meter Size	Historical Year Bills	Proj. Factor	Proj. Test Year Bills	Consumption (000)	Proj. Factor	Consumption (000)	Present Rates	Projected TY Revenue	Proposed Rates	Proj. Rev. Requirement

1 The Utility is not utilizing a projected test year; therefore, this schedule is not applicable.

Billing Analysis Schedules

Florida Public Service Commission

**KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006
Water [] or Sewer [X]**

**Schedule: E-14
Page 1 of 1
Preparer: CJNW**

Customer Class:

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

<u>(1)</u>	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>	<u>(5)</u>	<u>(6)</u>	<u>(7)</u>	<u>(8)</u>
<u>Consumpt.</u>	<u>Number</u>	<u>Cumulative</u>	<u>Gallons</u>	<u>Cumulative</u>	<u>Reversed</u>	<u>Consolidated</u>	<u>Percentage</u>
<u>Level</u>	<u>of Bills</u>	<u>Bills</u>	<u>Consumed</u>	<u>Gallons</u>	<u>Bills</u>	<u>Factor</u>	<u>of Total</u>
			<u>(1)x(2)</u>			<u>[(1)x(6)]+(5)</u>	

The billing analysis is contained in Volume II

Gallons of Wastewater Treated
In Thousands of Gallons

Florida Public Service Commission

KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

Schedule F-2
Page 1 of 1
Preparer: CJNW

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the monthly operating reports sent to DER.

Month/ Year	(1)	(2)	(3)	(4)	(5)	(6)
	Individual Plant Flows (000)				Total Plant Flows	Total Purch. Sewage Treatment
	KW Resort	N/A	N/A	N/A		
1/06	7.996				7.996	none
2/06	7.746				7.746	
3/06	8.772				8.772	
4/06	9.206				9.206	
5/06	9.196				9.196	
6/06	8.193				8.193	
7/06	8.333				8.333	
8/06	7.749				7.749	
9/06	9.862				9.862	
10/06	10.042				10.042	
11/06	8.115				8.115	
12/06	9.626				9.626	
Total	<u>104.836</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104.836</u>	<u>-</u>

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 Preparer: CJNW

Explanation: Provide the following information for each wastewater treatment plant. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

	<u>MONTH</u>	<u>GPD (000's)</u>
1. Plant Capacity		<u>0.499</u>
The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		
2. Average Daily Flow Max Month	<u>09/06</u>	<u>0.328</u>
An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.		
3 Average 3 Month Max Flow	<u>09,10,11/06</u>	<u>0.306</u>
A 3-month average of the daily flows including the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.		

Used and Useful Calculations
Wastewater Treatment Plant

Florida Public Service Commission

KW Resort Utilities Corp.
Docket No.: 070293-SU
Test Year Ended: December 31, 2006

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Preparer: CJNW

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.				
1	1)	DEP Permitted capacity of Plant		
2		(3 Month Average Daily Flow (3MADF))	<u>499,000</u>	Gallons per day
3	2)	Maximum Daily Flow (Sept. 2006)	<u>579,000</u>	Gallons per day
4	3)	3 Month Average Daily Flow		
5		(09/06, 10/06, 11/06)	<u>306,140</u>	Gallons per day
6	4)	Used & Useful calculation:		
7		Three Month Average Daily Flow	<u>306,140</u>	
8		Divide by permitted capacity	<u>499,000</u>	
9		Percent used and useful Average	<u>61.35</u>	%
10	Note: The Company considers its treatment plant to be 100% used and useful for the following reasons:			
11	(1) Monroe County contracted with KW Resort Utilities in 2001 to provide wastewater treatment for			
12	Stock Island for environmental reasons. KW Resort expanded its wastewater treatment and collection			
13	system for vacuum operation. Monroe County provided funding for the expansion by paying the capacity			
14	fees of all of the Stock Island residents under a repayment agreement with KW Resort. All customers were			
15	supposed to be connected to the system within two years, however, considerable balking by the customers			
16	and lax enforcement by Monroe County have delayed these connections.			
17	The Utility has included these advances as a reduction to rate base for ratemaking purposes, thus			
18	eliminating the need for a non-used and useful adjustment. In addition, the plant is designed and built to			
19	provide reuse and will be an AWT plant as mandated by Monroe County.			

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Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line
No.

- 1 All wastewater collection plant is considered 100% used and useful.
- 2 The system is a mix of invested and contributed lines.
- 3 Active wastewater connections are spread equally throughout the developed system, as depicted on the system
- 4 map filed in this case.
- 5 Monroe County contracted with KW Resort Utilities in 2001 to provide wastewater treatment for Stock Island for
- 6 environmental reasons. KW Resort expanded its wastewater treatment and collection system for vacuum operation.
- 7 Monroe County provided funding for the expansion by paying the capacity fees of all of the Stock Island residents
- 8 under a repayment agreement with KW Resort. All customers were supposed to be connected to the system within
- 9 two years, however, considerable balking by the customers and lax enforcement by Monroe County have delayed
- 10 these connections.
- 11 The Utility has included these advances as a reduction to rate base for ratemaking purposes, thus eliminating the
- 12 need for a non-used and useful adjustment. In addition, the plant is designed and built to provide reuse and will be
- 13 an AWT plant as mandated by Monroe County.
- 14 For these reasons. The wastewater collection system is 100% used and useful.

KW Resort Utilities Corp.

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Preparer: CJNW

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

Line
No.

1 No margin reserve is requested, therefore, this Schedule is not applicable.

Equivalent Residential Connections - Wastewater

Florida Public Service Commission

KW Resort Utilities Corp.
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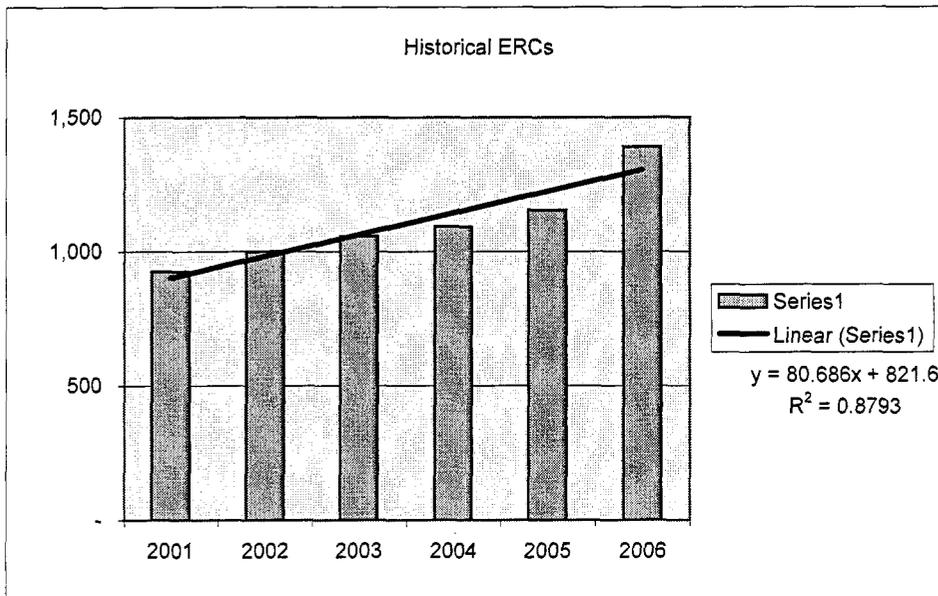
Explanation: Provide the following information in order to calculate the average growth in ERC's for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	Total ERC's (Note (1))		Average	Total Gallons Treated	Gallons/ERC (5)/(4)	Total Gallons Treated	Total ERC's (7)/(6)	Annual % Incr. in ERC's	
1	2001	911	948	930	63,875	69	63,875	926	---	
2	2002	948	1,053	1,001	94,051	94	94,051	1,001	8.099 %	
3	2003	1,053	1,069	1,061	102,565	97	102,565	1,057	5.594	
4	2004	1,069	1,130	1,100	114,833	105	114,833	1,094	3.500	
5	2005	1,130	1,187	1,159	112,000	97	112,000	1,155	5.576	
6	2006	1,187	1,585	1,386	95,991	69	95,991	1,391	20.433	

Average Growth Through 5-Year Period (Col. 8)

10.043 %

Data Year	Flow	ERC	% increase
2001	63,875	926	N/A
2002	94,051	1,001	8.1
2003	102,565	1,057	5.6
2004	114,833	1,094	3.5
2005	112,000	1,155	5.6
2006	95,991	1,391	20.4



Note (1): The majority of the Utility's customers are unmetered flat rate, therefore, this Schedule is presented using total ERC's being served and total plant flows.