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www.stjoenaturalgas.com

September 17, 2007

Ann Cole, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Re: Docket No. 070003-GU

Purchased Gas Cost Recovery for period ending December 31, 2008

Dear Ms. Cole,

OTH

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

- Petition for Approval of Purchased Cost Recovery Factors;
- 2. Schedules E-1 through E-5
- 3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

CMP \_\_\_\_\_\_ Stuart L. Shoaf
COM \_\_\_\_\_
CTR \_\_\_\_
Enclosures
Copies: All known parties of record
GCL \_\_\_\_\_
OPC \_\_\_
RCA \_\_\_\_
SCR \_\_\_\_
SGA \_\_\_\_
SEC

DOCUMER NUMBER-DATE

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## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased Gas Recovery	) Do	cket No	. 070	0003-GU
	_	) Su	bmitted	for	filing
		) Se	ptember	17,	2007

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.

FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED

GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED

DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2008.

- St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2008 and says:
- 1. The name of the petitioner and the mailing address of its principal office is:

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St. Joe Natural Gas Company, Inc. Post Office Box 549
Port St. Joe, Florida 32457-0549
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2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

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Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549
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- 3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.
- 4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2006 through December 31, 2006, actual true-up and interest from January 1, 2007 through August 31, 2007, estimated

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true-up and interest from September 1st through December 31, 2007 and estimated purchased gas costs, without interest, from January 1, 2008 through December 31, 2008.

- 5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2008. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.
- 6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending December 31, 2008 to be \$1,216,912.00. Based upon estimated total sales of 1,122,848 therms, SJNG seeks a maximum WACOG of 97.20 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 97.200 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2008.

Dated this 17th day of September, 2007.

Respectfully submitted,

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549

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Port St. Joe, Florida 32457-0549 (850) 229-8216

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased Gas Recovery	)	Docket No.	070	003-GU
	-	)	Submitted	for	filing
		)	September	17,	2007

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the attached Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been served upon all known parties of record on this 17th day of September 2007.

Must Muj Stuart L. Shoaf, President