

VOTE SHEET

October 9, 2007

Consent Agenda

A) Request for cancellation of a competitive local exchange telecommunications certificate.

<u>DOCKET NO.</u>	<u>COMPANY NAME</u>	<u>EFFECTIVE DATE</u>
070625-TX	Florida Municipal Power Agency	9/25/2007

B) Docket No. 070596-GU – Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45 million, excluding retained earnings during calendar year 2008. Included in this \$45 million amount is the Company’s request for authority to issue up to \$25 million in short-term notes during calendar year 2008. The Company states that its regulated share of this financing will not exceed 90%, or \$40.5 million.

For monitoring purposes, this docket should remain open until April 28, 2009, to allow the Company time to file the required Consummation Report.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

no a sig

Katrina J. McMurrin

Jan E. ...

...

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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- C) Docket No. 070589-EI – Tampa Electric Company (“Company”) seeks the authority to issue, sell and/or exchange equity securities and issue, sell, exchange and/or assume long-term or short-term debt securities and/or to assume liabilities or obligations as guarantor, endorser or surety during calendar year 2008. The Company also seeks authority to enter into interest rate swaps or other derivative instruments related to debt securities during calendar year 2008.

The amount of all equity and long-term debt securities issued, sold, exchanged or assumed and liabilities and obligations assumed or guaranteed as guarantor, endorser or surety will not exceed in the aggregate \$900 million during calendar year 2008, including any amounts issued to retire existing long-term debt securities. The maximum amount of short-term debt outstanding at any one time including bank borrowings will be \$900 million during calendar year 2008.

In connection with this application, Tampa Electric confirms that the capital raised pursuant to this application will be used in connection with the activities of the Company’s electric and gas divisions and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2009, to allow the Company time to file the required Consummation Report.

Recommendation: The Commission should approve the action requested in the dockets referenced above and close these dockets.

APPROVED

State of Florida



Public Service Commission

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-M-E-M-O-R-A-N-D-U-M-

DATE: October 10, 2007
TO: Docket File
FROM: Ann Cole, Commission Clerk - PSC, Office of Commission Clerk
RE: Vote Sheet for Item 2 of 10/09/07 Agenda

To reflect the staff recommendations filed for Item 2 of 10/09/07 Agenda and the Commissioners' vote, the "Recommendation" of the Vote Sheet should read:

The Commission should approve the action requested in the dockets referenced above and close Docket No. 070625-TX. Docket Nos. 070596-GU and 070589-EI must remain open for monitoring purposes.