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October 19, 2007

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

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COMMISSION  
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Dear Ms. Cole:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of September 2007 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed diskette in MSEXcel format.

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 SCR \_\_\_\_\_  
 SGA \_\_\_\_\_  
 SEC \_\_\_\_\_  
 OTH \_\_\_\_\_

Sincerely,

*Susan D. Ritenour*  
*buh*

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **070001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19<sup>th</sup> day of October, 2007, on the following:

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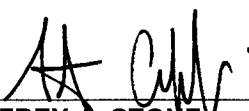
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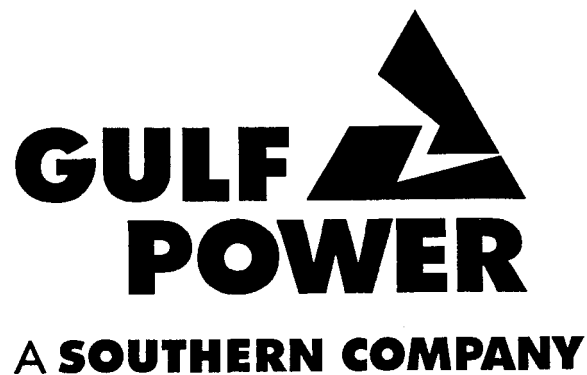
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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 070001-EI**

**MONTHLY FUEL FILING  
SEPTEMBER 2007**



DOCUMENT NUMBER - DATE

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**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
SEPTEMBER 2007  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT		(c)	(d)	(e)		(f)	(g)	(h)	
1 Fuel Cost of System Net Generation (A3)	43,623,866	50,456,594	(6,832,728)	(13.54)	1,339,553,000	1,546,480,000	(206,927,000)	(13.38)	3.2566	3.2627	(0.01)	(0.19)
2 Hedging Settlement Costs	1,119,300	0	1,119,300	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(78,807)	0	(78,807)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	44,664,359	50,456,594	(5,792,235)	(11.48)	1,339,553,000	1,546,480,000	(206,927,000)	(13.38)	3.3343	3.2627	0.07	2.19
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,684,819	1,668,000	3,016,819	180.86	154,045,521	24,284,000	129,761,521	534.35	3.0412	6.8687	(3.83)	(55.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	237,608	0	237,608	14.25	3,941,928	0	3,941,928	#N/A	6.0277	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	4,922,427	1,668,000	3,254,427	195.11	157,987,449	24,284,000	133,703,449	550.58	3.1157	6.8687	(3.75)	(54.64)
13 Total Available MWH (Line 6 + Line 13)	49,586,786	52,124,594	(2,537,808)	(4.87)	1,497,540,449	1,570,764,000	(73,223,551)	(4.66)				
14 Fuel Cost of Economy Sales (A6)	(404,495)	(593,000)	188,505	31.79	(9,656,485)	(10,915,000)	1,258,515	11.53	(4.1888)	(5.4329)	1.24	22.90
15 Gain on Economy Sales (A6)	(53,860)	(67,000)	13,140	19.61	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,289,545)	(3,130,000)	(159,545)	(5.10)	(140,450,584)	(139,760,000)	(690,584)	(0.49)	(2.3421)	(2.2396)	(0.10)	(4.58)
17 Fuel Cost of Other Power Sales (A6)	(3,304,074)	(12,471,000)	9,166,926	73.51	(161,444,188)	(294,892,000)	133,447,812	45.25	(2.0466)	(4.2290)	2.18	51.61
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(7,051,974)	(16,261,000)	9,209,026	56.63	(311,551,257)	(445,567,000)	134,015,743	30.08	(2.2635)	(3.6495)	1.39	37.98
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	42,534,812	35,863,594	6,671,218	18.60	1,185,989,192	1,125,197,000	60,792,192	5.40	3.5864	3.1873	0.40	12.52
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use	70,214	56,383	13,831	24.53	1,957,780	1,769,000	188,780	10.67	3.5864	3.1873	0.40	12.52
25 T & D Losses	3,528,761	2,165,388	1,363,373	62.96	98,392,837	67,938,000	30,454,837	44.83	3.5864	3.1873	0.40	12.52
26 TERRITORIAL KWH SALES	42,534,812	35,863,594	6,671,218	18.60	1,085,638,575	1,055,490,000	30,148,575	2.86	3.9180	3.3978	0.52	15.31
27 Wholesale KWH Sales	1,451,969	1,237,258	214,711	17.35	37,059,542	36,413,000	646,542	1.78	3.9179	3.3978	0.52	15.31
28 Jurisdictional KWH Sales	41,082,843	34,626,336	6,456,507	18.65	1,048,579,033	1,019,077,000	29,502,033	2.89	3.9180	3.3978	0.52	15.31
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	41,111,601	34,650,574	6,461,027	18.65	1,048,579,033	1,019,077,000	29,502,033	2.89	3.9207	3.4002	0.52	15.31
30 TRUE-UP	3,889,955	3,889,955	0	0.00	1,048,579,033	1,019,077,000	29,502,033	2.89	0.3710	0.3817	(0.01)	(2.80)
31 TOTAL JURISDICTIONAL FUEL COST	45,001,556	38,540,529	6,461,027	16.76	1,048,579,033	1,019,077,000	29,502,033	2.89	4.2917	3.7819	0.51	13.48
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2948	3.7846	0.51	13.48
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	1,048,579,033	1,019,077,000	29,502,033	2.89	(0.0067)	(0.0069)	0.00	(2.90)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2881	3.7777	0.51	13.51
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.288	3.778		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: SEPTEMBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$43,623,866
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(78,807)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,119,300
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,684,819
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	237,608
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,051,975)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,534,811</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
SEPTEMBER 2007  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	411,944,080	445,148,710	(33,204,630)	(7.46)	12,585,911,000	13,494,560,000	(908,649,000)	(6.73)	3.2731	3.2987	(0.03)	(0.78)
2 Hedging Settlement Costs	7,248,075	0	7,248,075	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(171,871)	0	(171,871)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	419,020,284	445,148,710	(26,128,426)	(5.87)	12,585,911,000	13,494,560,000	(908,649,000)	(6.73)	3.3293	3.2987	0.03	0.93
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	25,797,688	29,123,000	(3,325,312)	(11.42)	932,465,607	447,468,000	484,997,607	108.39	2.7666	6.5084	(3.74)	(57.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,733,697	0	1,733,697	#N/A	41,328,679	0	41,328,679	#N/A	4.1949	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	27,531,385	29,123,000	(1,591,615)	(5.47)	973,794,286	447,468,000	526,326,286	117.62	2.8272	6.5084	(3.68)	(56.56)
13 Total Available MWH (Line 6 + Line 13)	446,551,669	474,271,710	(27,720,041)	(5.84)	13,559,705,286	13,942,028,000	(382,322,714)	(2.74)				
14 Fuel Cost of Economy Sales (A6)	(6,099,695)	(8,632,000)	2,532,305	29.34	(157,849,544)	(165,311,000)	7,461,456	4.51	(3.8642)	(5.2217)	1.36	26.00
15 Gain on Economy Sales (A6)	(2,262,753)	(2,386,000)	123,247	5.17	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(26,526,574)	(29,806,000)	3,279,426	11.00	(1,211,583,556)	(1,258,395,000)	46,811,444	3.72	(2.1894)	(2.3686)	0.18	7.57
17 Fuel Cost of Other Power Sales (A6)	(61,513,371)	(105,506,000)	43,992,629	41.70	(2,333,252,678)	(2,624,538,000)	291,285,322	11.10	(2.6364)	(4.0200)	1.38	34.42
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(96,402,393)	(146,330,000)	49,927,607	34.12	(3,702,685,778)	(4,048,244,000)	345,558,222	8.54	(2.6036)	(3.6147)	1.01	27.97
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	350,149,276	327,941,710	22,207,566	6.77	9,857,019,508	9,893,784,000	(36,764,492)	(0.37)	3.5523	3.3146	0.24	7.17
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use	591,504	564,675	26,829	4.75	16,651,300	17,036,000	(384,700)	(2.26)	3.5523	3.3146	0.24	7.17
25 T & D Losses	20,169,991	19,824,291	345,700	1.74	567,800,884	598,090,000	(30,289,116)	(5.06)	3.5523	3.3146	0.24	7.17
26 TERRITORIAL KWH SALES	350,149,275	327,941,710	22,207,565	6.77	9,272,567,324	9,278,658,000	(6,090,676)	(0.07)	3.7762	3.5344	0.24	6.84
27 Wholesale KWH Sales	11,876,353	11,147,784	728,569	6.54	314,435,117	315,588,000	(1,152,883)	(0.37)	3.7770	3.5324	0.24	6.92
28 Jurisdictional KWH Sales	338,272,922	316,793,926	21,478,996	6.78	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	3.7762	3.5344	0.24	6.84
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	338,509,713	317,015,682	21,494,031	6.78	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	3.7788	3.5369	0.24	6.84
30 TRUE-UP	35,009,595	35,009,595	0	0.00	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	0.3908	0.3906	0.00	0.05
31 TOTAL JURISDICTIONAL FUEL COST	373,519,308	352,025,277	21,494,031	6.11	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	4.1696	3.9275	0.24	6.16
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1726	3.9303	0.24	6.16
34 GPIF Reward / (Penalty)	(632,158)	(632,158)	0	0.00	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	(0.0071)	(0.0071)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1655	3.9232	0.24	6.18
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.166	3.923		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	43,397,264.93	50,242,594	(6,845,329.07)	(13.62)	410,359,873.65	442,299,542	(31,939,668.35)	(7.22)
1a Other Generation	226,600.92	214,000	12,600.92	5.89	1,584,205.17	2,849,168	(1,264,962.83)	(44.40)
2 Fuel Cost of Power Sold	(7,051,974.52)	(16,261,000)	9,209,025.48	56.63	(96,402,395.37)	(146,330,000)	49,927,604.63	34.12
3 Fuel Cost - Purchased Power	4,684,819.14	1,668,000	3,016,819.14	180.86	25,797,688.99	29,123,000	(3,325,311.01)	(11.42)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	237,608.00	0	237,608.00	100.00	1,733,697.00	0	1,733,697.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,119,300.00	0	1,119,300.00	100.00	7,248,074.29	0	7,248,074.29	100.00
6 Total Fuel & Net Power Transactions	42,613,618.47	35,863,594	6,750,024	18.82	350,321,143.73	327,941,710	22,379,434	6.82
7 AdjustmentsTo Fuel Cost*	(78,806.68)	0	(78,806.68)	#N/A	(171,869.10)	0	(171,869.10)	#N/A
8 Adj. Total Fuel & Net Power Transactions	42,534,811.79	35,863,594	6,671,217.79	18.60	350,149,274.63	327,941,710	22,207,564.63	6.77
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	1,048,579,033	1,019,077,000	29,502,033	2.89	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)
2 Non-Jurisdictional Sales	37,059,542	36,413,000	646,542	1.78	314,435,117	315,588,000	(1,152,883)	(0.37)
3 Total Territorial Sales	1,085,638,575	1,055,490,000	30,148,575	2.86	9,272,567,324	9,278,658,000	(6,090,676)	(0.07)
4 Juris. Sales as % of Total Terr. Sales	96.5864	96.5501	0.0363	0.04	96.6090	96.5988	0.0102	0.01

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	41,251,879.66	40,102,379	1,149,500.66	2.87	352,487,407.11	352,711,745	(224,337.89)	(0.06)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(35,009,597.97)	(35,009,595)	(2.97)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	631,700.64	631,701	(0.36)	0.00
3 Juris. Fuel Revenue Applicable to Period	37,432,113.29	36,282,613	1,149,500.29	3.17	318,109,509.78	318,333,851	(224,341.22)	(0.07)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	42,534,811.79	35,863,594	6,671,217.79	18.60	350,149,274.63	327,941,710	22,207,564.63	6.77
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5864	96.5501	0.0363	0.04	96.6090	96.5988	0.0102	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	41,111,601.45	34,650,574	6,461,027.45	18.65	338,509,713.07	317,015,682	21,494,031.07	6.78
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,679,488.16)	1,632,039	(5,311,527.16)	325.45	(20,400,203.29)	1,318,169	(21,718,372.29)	1,647.62
8 Interest Provision for the Month	(284,535.97)	(63,307)	(221,228.97)	(349.45)	(2,773,970.02)	(1,189,653)	(1,584,317.02)	(133.17)
9 Beginning True-Up & Interest Provision	(64,103,428.17)	(17,000,040)	(47,103,388.17)	(277.08)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	35,009,597.97	35,009,595	2.97	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(64,177,496.97)	(11,541,353)	(52,636,143.97)	(456.07)	(65,644,889.21)	(11,541,353)	(54,103,536.21)	(468.78)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(64,177,496.97)	(11,541,353.00)	(52,636,143.97)	(456.07)	(64,177,496.97)	(11,541,353.00)	(52,636,143.97)	(456.07)

\* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

005



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>					
1	Beginning True-Up Amount (C9)	(64,103,428.17)	(17,000,040)	(47,103,388.17)	277.08
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(63,892,961.00)	(11,478,046)	(52,414,915.00)	456.65
3	Total of Beginning & Ending True-Up Amts.	(127,996,389.17)	(28,478,086)	(99,518,303.17)	349.46
4	Average True-Up Amount	(63,998,194.59)	(14,239,043)	(49,759,151.59)	349.46
5	Interest Rate -				
	1st Day of Reporting Business Month	5.62	5.62	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.05	5.05	0.0000	
7	Total (D5+D6)	10.67	10.67	0.0000	
8	Annual Average Interest Rate	5.34	5.34	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4446	0.4446	0.0000	
10	Interest Provision (D4*D9)	(284,535.97)	(63,307)	(221,228.97)	349.45
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

906

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	DIFFERENCE				DIFFERENCE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	63,752	93,422	(29,670)	(31.76)	652,878	869,723	(216,845)	(24.93)
2 COAL excluding Scherer	28,722,388	32,335,438	(3,613,050)	(11.17)	265,562,466	299,020,633	(33,458,167)	(11.19)
3 COAL at Scherer	3,107,691	2,971,527	136,164	4.58	25,162,674	27,157,054	(1,994,380)	(7.34)
4 GAS	11,680,358	15,032,909	(3,352,551)	(22.30)	120,296,189	117,332,876	2,963,313	2.53
5 GAS (B.L.)	45,446	23,298	22,148	95.06	212,096	533,461	(321,365)	(60.24)
6 OIL - C.T.	4,231	0	4,231	100.00	57,777	234,963	(177,186)	(75.41)
7 TOTAL (\$)	<u>43,623,866</u>	<u>50,456,594</u>	<u>(6,832,728)</u>	<u>(13.54)</u>	<u>411,944,080</u>	<u>445,148,710</u>	<u>(33,204,630)</u>	<u>(7.46)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,010,608	1,192,110	(181,502)	(15.23)	9,496,904	10,617,620	(1,120,716)	(10.56)
10 COAL at Scherer	147,834	144,600	3,234	2.24	1,232,585	1,317,410	(84,825)	(6.44)
11 GAS	181,111	209,770	(28,659)	(13.66)	1,856,260	1,558,220	298,040	19.13
12 OIL - C.T.	0	0	0	#N/A	162	1,310	(1,148)	(87.63)
13 TOTAL (MWH)	<u>1,339,553</u>	<u>1,546,480</u>	<u>(206,927)</u>	<u>(13.38)</u>	<u>12,585,911</u>	<u>13,494,560</u>	<u>(908,649)</u>	<u>(6.73)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	744	1,115	(371)	(33.28)	8,035	10,219	(2,184)	(21.37)
15 COAL (TONS) excluding Scherer	459,362	519,467	(60,105)	(11.57)	4,361,260	4,685,579	(324,319)	(6.92)
16 GAS (MCF)	1,295,066	1,531,445	(236,379)	(15.44)	13,151,965	10,837,786	2,314,179	21.35
17 OIL - C.T. (BBL)	63	0	63	100.00	861	3,152	(2,291)	(72.68)
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	12,215,572	13,679,158	(1,463,586)	(10.70)	112,860,013	122,642,198	(9,782,185)	(7.98)
19 GAS - Generation	1,328,900	1,574,359	(245,459)	(15.59)	13,544,983	11,102,820	2,442,163	22.00
20 OIL - C.T.	365	0	365	100.00	5,006	18,455	(13,449)	(72.87)
21 TOTAL (MMBTU)	<u>13,544,837</u>	<u>15,253,517</u>	<u>(1,708,680)</u>	<u>(11.20)</u>	<u>126,410,002</u>	<u>133,763,473</u>	<u>(7,353,471)</u>	<u>(5.50)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	86.48	86.44	0.04	0.05	85.25	88.44	(3.19)	(3.61)
24 GAS	13.52	13.56	(0.04)	(0.29)	14.75	11.55	3.20	27.71
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<b>FUEL COST (\$)/UNIT</b>								
27 LIGHTER OIL (\$/BBL)	85.69	83.80	1.89	2.26	81.25	85.11	(3.86)	(4.54)
28 COAL (\$/TON) (1)	62.53	62.25	0.28	0.45	60.89	63.82	(2.93)	(4.59)
29 GAS (\$/MCF) (2)	8.88	9.69	(0.81)	(8.36)	9.04	10.61	(1.57)	(14.80)
30 OIL - C.T. (\$/BBL)	67.16	#N/A	#N/A	#N/A	67.10	74.54	(7.44)	(9.98)
<b>FUEL COST (\$)/MMBTU</b>								
31 COAL + GAS B.L. + OIL B.L.	2.61	2.59	0.02	0.77	2.58	2.67	(0.09)	(3.37)
32 GAS - Generation (2)	8.62	9.41	(0.79)	(8.40)	8.76	10.31	(1.55)	(15.03)
33 OIL - C.T.	11.59	#N/A	#N/A	#N/A	11.54	12.73	(1.19)	(9.35)
34 TOTAL (\$/MMBTU)	<u>3.22</u>	<u>3.31</u>	<u>(0.09)</u>	<u>(2.72)</u>	<u>3.26</u>	<u>3.33</u>	<u>(0.07)</u>	<u>(2.10)</u>
<b>BTU BURNED / KWH</b>								
35 COAL + GAS B.L. + OIL B.L.	10,545	10,233	312	3.05	10,519	10,276	243	2.36
36 GAS - Generation (2)	7,574	7,709	(135)	(1.75)	7,457	7,482	(25)	(0.33)
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	30,901	14,088	16,813	119.34
38 TOTAL (BTU/KWH)	<u>10,111</u>	<u>9,863</u>	<u>248</u>	<u>2.51</u>	<u>10,044</u>	<u>9,912</u>	<u>132</u>	<u>1.33</u>
<b>FUEL COST (¢/KWH)</b>								
39 COAL + GAS B.L. + OIL B.L.	2.85	2.72	0.13	4.78	2.81	2.83	(0.02)	(0.71)
40 COAL at Scherer	2.10	2.05	0.05	2.44	2.04	2.06	(0.02)	(0.97)
41 GAS	6.45	7.17	(0.72)	(10.04)	6.48	7.53	(1.05)	(13.94)
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	35.66	17.94	17.72	98.77
43 TOTAL (¢/KWH)	<u>3.26</u>	<u>3.26</u>	<u>0.00</u>	<u>#N/A</u>	<u>3.27</u>	<u>3.30</u>	<u>(0.03)</u>	<u>(0.91)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	41,218	73.4	93.3	78.8	11,403	Coal	20,358	11,544	470,021	1,189,852	2.89	58.45
6			29					Gas-G	313	1,041	326	1,909	6.58	6.10
7								Gas-S	519	1,041	540	3,173		6.11
8								Oil-S	72	139,003	421	5,969		82.90
10	Crist 5	78.0	43,269	78.1	99.2	78.7	10,891	Coal	20,532	11,476	471,245	1,200,020	2.77	58.45
11			579					Gas-G	6,202	1,041	6,456	37,884	6.54	6.11
12								Gas-S	0	1,041	0	0		#N/A
13								Oil-S	103	139,003	597	8,457		82.11
15	Crist 6	302.0	161,765	74.4	96.6	77.1	10,884	Coal	76,262	11,543	1,760,588	4,457,293	2.76	58.45
16			119					Gas-G	1,260	1,041	1,312	7,693	0.00	6.11
17								Gas-S	2,657	1,041	2,766	16,228		6.11
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	230,337	67.8	77.4	87.6	10,779	Coal	107,479	11,550	2,482,769	6,281,835	2.73	58.45
20			10					Gas-G	107	1,041	111	655	6.55	6.12
21								Gas-S	4,264	1,041	4,439	26,045		6.11
22								Oil-S	118	139,003	691	9,782		82.90
23	Scherer 3 (2)	210.8	147,834	97.4	99.9	97.5	10,282	Coal	N/A	8,514	1,520,032	3,107,691	2.10	#N/A
24								Oil-S	1	140,150	8	123		123.00
25	Scholz 1	46.0	17,817	53.8	100.0	53.8	12,356	Coal	9,251	11,898	220,141	638,156	3.58	68.98
26								Oil-S	16	138,873	93	1,465		91.56
27	2	46.0	15,658	47.3	99.7	47.4	12,890	Coal	8,523	11,841	201,835	587,905	3.75	68.98
28								Oil-S	10	138,873	57	889		88.90
29	Smith 1	162.0	95,634	82.0	100.0	82.0	10,248	Coal	42,149	11,626	980,046	2,470,979	2.58	58.62
30								Oil-S	27	138,484	154	2,529		93.67
31	2	195.0	116,920	83.3	99.9	83.4	10,276	Coal	51,741	11,611	1,201,518	3,033,287	2.59	58.62
32								Oil-S	50	138,484	290	4,762		95.24
33	3	479.0	174,722	50.7	98.6	51.4	7,559	Gas-G	1,279,744	1,032	1,320,696	11,405,616	6.53	8.91
34	A (3)	32.0	0	0.0	100.0	0.0	#N/A	Oil	63	138,405	365	4,231	#N/A	67.16
35	Other Generation	0.0	5,652						0	0		226,601	4.01	#N/A
36	Daniel 1 (1)	251.5	120,472	66.5	76.8	86.6	9,948	Coal	53,576	11,185	1,198,495	3,827,791	3.18	71.45
37								Oil-S	340	138,807	1,984	29,092		85.56
38	Daniel 2 (1)	255.0	167,518	91.2	99.5	91.7	10,129	Coal	75,415	11,250	1,696,838	5,388,100	3.22	71.45
39								Oil-S	0	138,807	3	42		#N/A
40	Total	2,607.3	1,339,553	71.4	74.6	95.7	10,154				13,544,837	43,976,054	3.28	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(5,924) Smith 1 & 2 Flyover Adjustment	(347,597)	
7 Scherer 3 Oil Inventory Adjustment	642	
Recoverable Fuel	43,623,866	3.26

800

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	2,001	1,088	913	83.92	9,956	10,139	(183)	(1.80)
2	UNIT COST (\$/BBL)	95.66	85.07	10.59	12.45	87.63	86.69	0.94	1.08
3	AMOUNT (\$)	191,416	92,556	98,860	106.81	872,402	878,995	(6,593)	(0.75)
4	<b>BURNED :</b>								
5	UNITS (BBL)	902	1,115	(213)	(19.10)	9,116	10,219	(1,103)	(10.79)
6	UNIT COST (\$/BBL)	86.88	83.79	3.09	3.69	81.62	85.11	(3.49)	(4.10)
7	AMOUNT (\$)	78,367	93,422	(15,055)	(16.12)	744,063	869,723	(125,660)	(14.45)
8	<b>ENDING INVENTORY :</b>								
9	UNITS (BBL)	8,264	8,186	78	0.95	8,264	8,186	78	0.95
10	UNIT COST (\$/BBL)	85.63	81.18	4.45	5.48	85.63	81.18	4.45	5.48
11	AMOUNT (\$)	707,674	664,506	43,168	6.50	707,674	664,506	43,168	6.50
12	DAYS SUPPLY	NA	NA						
13	<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>									
14	UNITS (TONS)	418,845	546,865	(128,020)	(23.41)	4,460,089	4,723,987	(263,898)	(5.59)
15	UNIT COST (\$/TON)	65.60	63.08	2.52	3.99	61.04	64.80	(3.76)	(5.80)
16	AMOUNT (\$)	27,475,814	34,498,523	(7,022,709)	(20.36)	272,244,044	306,126,073	(33,882,029)	(11.07)
17	<b>BURNED :</b>								
18	UNITS (TONS)	459,362	519,467	(60,105)	(11.57)	4,361,260	4,685,579	(324,319)	(6.92)
19	UNIT COST (\$/TON)	62.54	62.25	0.29	0.47	60.47	63.82	(3.35)	(5.25)
20	AMOUNT (\$)	28,727,621	32,335,438	(3,607,817)	(11.16)	263,706,010	299,020,633	(35,314,623)	(11.81)
21	<b>ENDING INVENTORY :</b>								
22	UNITS (TONS)	663,693	669,653	(5,960)	(0.89)	663,693	669,653	(5,960)	(0.89)
23	UNIT COST (\$/TON)	63.88	63.95	(0.07)	(0.11)	63.88	63.95	(0.07)	(0.11)
24	AMOUNT (\$)	42,397,026	42,825,369	(428,343)	(1.00)	42,397,026	42,825,369	(428,343)	(1.00)
25	DAYS SUPPLY	33	33	0	0.00	33	33	0	0.00
26	<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>									
27	UNITS (MMBTU)	1,550,760	1,506,608	44,152	2.93	12,882,003	13,212,143	(330,140)	(2.50)
28	UNIT COST (\$/MMBTU)	2.08	2.00	0.08	4.00	2.04	1.99	0.05	2.51
29	AMOUNT (\$)	3,226,620	3,008,653	217,967	7.24	26,224,897	26,278,620	(53,723)	(0.20)
30	<b>BURNED :</b>								
31	UNITS (MMBTU)	1,520,032	1,484,290	35,742	2.41	12,518,331	13,503,387	(985,056)	(7.29)
32	UNIT COST (\$/MMBTU)	2.04	2.00	0.04	2.00	2.01	2.01	0.00	0.00
33	AMOUNT (\$)	3,107,691	2,971,527	136,164	4.58	25,162,673	27,157,054	(1,994,381)	(7.34)
34	<b>ENDING INVENTORY :</b>								
35	UNITS (MMBTU)	3,749,348	4,183,464	(434,116)	(10.38)	3,749,348	4,183,464	(434,116)	(10.38)
36	UNIT COST (\$/MMBTU)	2.05	2.02	0.03	1.49	2.05	2.02	0.03	1.49
37	AMOUNT (\$)	7,667,607	8,446,781	(779,174)	(9.22)	7,667,607	8,446,781	(779,174)	(9.22)
38	DAYS SUPPLY	72	81	(9)	(11.11)	72	81	(9)	(11.11)
39	<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>									
40	UNITS (MMBTU)	1,436,340	1,577,389	(141,049)	(8.94)	13,517,243	11,162,920	2,354,323	21.09
41	UNIT COST (\$/MMBTU)	8.35	9.41	(1.06)	(11.26)	8.78	10.30	(1.52)	(14.76)
42	AMOUNT (\$)	11,998,320	14,842,207	(2,843,887)	(19.16)	118,694,172	115,017,167	3,677,005	3.20
43	<b>BURNED :</b>								
44	UNITS (MMBTU)	1,336,646	1,577,389	(240,743)	(15.26)	13,574,133	11,162,920	2,411,213	21.60
45	UNIT COST (\$/MMBTU)	8.60	9.41	(0.81)	(8.61)	8.76	10.30	(1.54)	(14.95)
46	AMOUNT (\$)	11,499,203	14,842,207	(3,343,004)	(22.52)	118,924,079	115,017,167	3,906,912	3.40
47	<b>ENDING INVENTORY :</b>								
48	UNITS (MMBTU)	617,099	0	617,099	100.00	617,099	0	617,099	100.00
49	UNIT COST (\$/MMBTU)	8.64	#N/A	#N/A	#N/A	8.64	#N/A	#N/A	#N/A
50	AMOUNT (\$)	5,329,307	0	5,329,307	100.00	5,329,307	0	5,329,307	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>									
52	UNITS (BBL) *	60	0	60	#N/A	(316)	3,152	(3,468)	(110.03)
53	UNIT COST (\$/BBL)	94.73	#N/A	#N/A	#N/A	61.94	84.55	(23.00)	(27.20)
54	AMOUNT (\$)	5,684	0	5,684	#N/A	(19,574)	266,490	(286,064)	(107.35)
55	<b>BURNED :</b>								
56	UNITS (BBL)	63	0	63	#N/A	861	3,152	(2,291)	(72.68)
57	UNIT COST (\$/BBL)	67.16	#N/A	#N/A	#N/A	67.10	74.54	(7.44)	(9.98)
58	AMOUNT (\$)	4,231	0	4,231	#N/A	57,775	234,963	(177,188)	(75.41)
59	<b>ENDING INVENTORY :</b>								
60	UNITS (BBL)	5,211	5,603	(392)	(7.00)	5,211	5,603	(392)	(7.00)
61	UNIT COST (\$/BBL)	67.41	71.35	(3.94)	(5.52)	67.41	71.35	(3.94)	(5.52)
62	AMOUNT (\$)	351,249	399,787	(48,538)	(12.14)	351,249	399,787	(48,538)	(12.14)
63	DAYS SUPPLY	3	3	0	0.00				
64									

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	294,892,000	0	294,892,000	4.23	4.97	12,471,000	14,667,000
2	Various Unit Power Sales	139,760,000	0	139,760,000	2.24	2.34	3,130,000	3,273,000
3	Various Economy Sales	10,915,000	0	10,915,000	5.43	5.59	593,000	610,000
4	Gain on Econ. Sales		0	0	N/A	N/A	67,000	67,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>445,567,000</b>	<b>0</b>	<b>445,567,000</b>	<b>3.65</b>	<b>4.18</b>	<b>16,261,000</b>	<b>18,617,000</b>
<i>ACTUAL</i>								
6	Southern Company Interchange	91,745,425	0	91,745,425	4.10	4.26	3,758,304	3,906,865
7	A.E.C. External	2,892,233	0	2,892,233	4.32	5.07	125,033	146,714
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	14,245	0	14,245	7.36	9.50	1,048	1,353
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	387,235	0	387,235	4.51	5.46	17,455	21,133
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	51,726	0	51,726	3.58	6.10	1,850	3,156
15	CITIG External	69,148	0	69,148	3.49	5.34	2,414	3,693
16	CLECPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	125,720	0	125,720	3.73	6.03	4,686	7,581
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	0	0	0	#N/A	#N/A	0	0
20	CONSTELL External	31,465	0	31,465	(4.63)	6.12	(1,458)	1,926
21	CORAL External	0	0	0	#N/A	#N/A	330	0
22	CPL External	318,505	0	318,505	6.93	6.74	22,068	21,478
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	186,705	0	186,705	4.36	7.58	8,146	14,155
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	14,246	0	14,246	3.44	6.30	490	897
27	ENTERGY External	353,981	0	353,981	3.24	4.58	11,456	16,197
28	EXELON External	0	0	0	#N/A	#N/A	10	0
29	FEMT External	42,738	0	42,738	3.60	6.15	1,538	2,628
30	FPC External, UPS	40,383,297	0	40,383,297	2.19	2.30	882,404	928,169
31	FPL External, UPS	81,351,665	0	81,351,665	2.18	2.28	1,773,209	1,858,134
32	HBEC External	0	0	0	#N/A	#N/A	195	0
33	JARON External	0	0	0	#N/A	#N/A	0	0
34	JEA UPS	18,440,792	0	18,440,792	2.18	2.28	401,411	420,878
35	KCPL External	0	0	0	#N/A	#N/A	0	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	0	0	0	#N/A	#N/A	0	0
38	MERRILL External	59,127	0	59,127	3.36	5.82	1,984	3,442
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MNROW External	0	0	0	#N/A	#N/A	0	0
41	MONROE External	0	0	0	#N/A	#N/A	0	0
42	MORGAN External	2,692	0	2,692	3.43	4.47	92	120
43	NCMPA1 External	9,337	0	9,337	4.82	6.18	450	577
44	NRG External	48,407	0	48,407	3.61	5.44	1,749	2,631
45	OPC External	807,891	0	807,891	3.41	5.39	27,552	43,530
46	ORLANDO External	0	0	0	#N/A	#N/A	0	0
47	PJM External	14,108	0	14,108	3.56	6.68	502	943
48	PPL External	0	0	0	#N/A	#N/A	0	0
49	PVI External	17,911	0	17,911	3.66	5.79	656	1,038
50	REMC External	0	0	0	#N/A	#N/A	0	0
51	SCE&G External	3,458	0	3,458	5.75	6.00	199	207
52	SEC External	98,126	0	98,126	3.24	4.24	3,178	4,156
53	SEMPRA External	0	0	0	#N/A	#N/A	0	0
54	SEPA External	93,912	0	93,912	4.07	5.50	3,827	5,165
55	SPLITROC External	0	0	0	#N/A	#N/A	0	0
56	TAL External	274,830	0	274,830	4.22	5.55	11,603	15,251
57	TEA External	1,291,063	0	1,291,063	4.54	6.08	58,577	78,463
58	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
59	TENASKA External	0	0	0	#N/A	#N/A	0	0
60	TVA External	1,028,623	0	1,028,623	3.55	5.64	36,530	58,024
61	UTILICORP External	0	0	0	#N/A	#N/A	0	0
62	WESTGA External	0	0	0	#N/A	#N/A	195	0
63	WILLIAMS External	228,680	0	228,680	5.42	4.81	12,398	11,004
64	WRI External	1,435,949	0	1,435,949	4.20	4.88	60,260	70,016
65	Less: Flow-Thru Energy	(11,361,069)	0	(11,361,069)	4.00	4.00	(454,230)	(454,230)
66	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
67	SEPA	852,808	852,808	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	N/A	N/A	220,918	220,918
69	Economy Energy Sales Gain	0	0	0	N/A	N/A	53,860	53,860
70	Other transactions including adj.	80,207,024	0	80,207,024	0.00	0.00	0	0
71	<b>TOTAL ACTUAL SALES</b>	<b>311,551,257</b>	<b>852,808</b>	<b>310,698,449</b>	<b>2.26</b>	<b>2.40</b>	<b>7,051,975</b>	<b>7,471,215</b>
72	Difference in Amount	(134,015,743)	852,808	(134,868,551)	(1.39)	(1.78)	(9,209,025)	(11,145,785)
73	Difference in Percent	(30.08)	#N/A	(30.27)	(38.08)	(42.58)	(56.63)	(59.87)

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	So. Co. Interchange	2,624,538,000	0	2,624,538,000	4.02	4.45	105,506,000	116,690,000
2	Various Unit Power Sales	1,258,395,000	0	1,258,395,000	2.37	2.50	29,806,000	31,458,000
3	Various Economy Sales	165,311,000	0	165,311,000	5.22	5.31	8,632,000	8,773,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,386,000	2,386,000
5	<b>TOTAL ESTIMATED SALES</b>	<b>4,048,244,000</b>	<b>0</b>	<b>4,048,244,000</b>	<b>3.61</b>	<b>3.94</b>	<b>146,330,000</b>	<b>159,307,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	1,963,604,195	0	1,963,604,195	3.55	3.78	69,621,412	74,189,529
7	A.E.C. External	22,880,386	0	22,880,386	4.56	5.37	1,043,196	1,229,789
8	AECI External	1,069,972	0	1,069,972	3.41	5.61	36,524	60,057
9	AEP External	1,259,705	0	1,259,705	3.59	5.24	45,274	66,041
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	505,622	0	505,622	4.37	5.60	22,095	28,298
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	45,157	0	45,157	3.98	5.77	1,796	2,605
14	CARGILE External	13,068,606	0	13,068,606	3.65	5.69	477,346	743,197
15	CITIG External	412,628	0	412,628	3.67	5.70	15,159	23,536
16	CLECO PW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,709,420	0	7,709,420	3.55	5.75	273,945	443,556
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	189,755	0	189,755	3.65	6.34	6,919	12,039
20	CONSTELL External	5,369,047	0	5,369,047	3.48	6.01	186,837	322,816
21	CORAL External	363,070	0	363,070	5.73	5.89	20,805	21,402
22	CPL External	865,299	0	865,299	5.10	7.35	44,118	63,598
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	1,777,459	0	1,777,459	5.34	6.73	94,851	119,547
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,226,620	0	14,226,620	3.62	6.29	514,793	894,674
27	ENTERGY External	6,264,435	0	6,264,435	3.51	5.43	220,124	340,354
28	EXELON External	0	0	0	#N/A	#N/A	5,102	0
29	FEMT External	1,722,127	0	1,722,127	3.54	6.46	60,936	111,240
30	FPC External, UPS	343,980,289	0	343,980,289	2.18	2.31	7,499,029	7,940,159
31	FPL External, UPS	700,915,476	0	700,915,476	2.17	2.29	15,196,415	16,085,010
32	HBEC External	0	0	0	#N/A	#N/A	1,158	0
33	JARON External, UPS	82,992	0	82,992	4.99	5.57	4,145	4,620
34	JEA External, UPS	158,553,778	0	158,553,778	2.15	2.27	3,416,278	3,595,642
35	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
37	LPM External	371,081	0	371,081	3.39	6.66	12,575	24,697
38	MERRILL External	608,415	0	608,415	3.57	6.39	21,697	38,886
39	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
40	MNROW External	0	0	0	#N/A	#N/A	753	0
41	MONROE External	0	0	0	#N/A	#N/A	1,369	0
42	MORGAN External	144,797	0	144,797	3.81	6.68	5,523	9,667
43	NCMPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866
44	NRG External	1,592,240	0	1,592,240	3.35	5.36	53,365	85,332
45	OPC External	8,456,042	0	8,456,042	3.59	5.78	303,602	488,420
46	ORLANDO External	930,849	0	930,849	3.74	6.18	34,787	57,534
47	PJM External	792,700	0	792,700	3.08	7.20	24,399	57,107
48	PPL External	108,774	0	108,774	2.64	7.80	2,874	8,484
49	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096
50	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
51	SCE&G External	2,426,009	0	2,426,009	3.43	5.50	83,314	133,511
52	SEC External	3,673,686	0	3,673,686	3.67	5.22	134,735	191,934
53	SEMPRA External	338,580	0	338,580	3.47	7.50	11,741	25,382
54	SEPA External	1,049,197	0	1,049,197	4.00	5.05	41,946	52,974
55	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
56	TAL External	8,134,013	0	8,134,013	4.03	5.93	327,876	482,299
57	TEA External	10,957,122	0	10,957,122	3.95	6.03	432,489	660,610
58	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
59	TENASKA External	196,262	0	196,262	4.36	6.31	8,559	12,379
60	TVa External	12,099,432	0	12,099,432	3.59	5.79	433,998	700,196
61	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
62	WESTGA External	0	0	0	#N/A	#N/A	9,676	0
63	WILLIAMS External	1,612,623	0	1,612,623	5.12	5.65	82,558	91,140
64	WRI External	24,050,790	0	24,050,790	3.89	4.50	935,979	1,083,162
65	Less: Flow-Thru Energy	(215,229,391)	0	(215,229,391)	3.77	3.77	(8,111,426)	(8,111,426)
66	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
67	SEPA	9,224,072	9,224,072	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	#N/A	#N/A	86,977	86,977
69	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,262,753	2,262,753
70	Other transactions including adj.	575,514,455	479,010,485	96,503,970	0.00	0.00	0	0
71	<b>TOTAL ACTUAL SALES</b>	<b>3,702,685,778</b>	<b>488,234,557</b>	<b>3,214,451,221</b>	<b>2.60</b>	<b>2.84</b>	<b>96,402,394</b>	<b>105,318,742</b>
72	Difference in Amount	(345,558,222)	488,234,557	(833,792,779)	(1.01)	(1.10)	(49,927,606)	(53,988,258)
73	Difference in Percent	(8.54)	#N/A	(20.60)	(27.98)	(27.92)	(34.12)	(33.89)

**PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: SEPTEMBER 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: SEPTEMBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	3,549,928	0	0	0	6.07	6.07	215,594
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	8
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	257,000	0	0	0	5.83	5.83	14,979
7	International Paper	COG 1	135,000	0	0	0	5.11	5.11	6,902
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	125
9	TOTAL		<u>3,941,928</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.03</u>	<u>6.03</u>	<u>237,608</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	35,465,679	0	0	0	4.13	4.13	1,464,914
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	72
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	4,317,000	0	0	0	4.28	4.28	184,767
7	International Paper	COG 1	1,546,000	0	0	0	5.36	5.36	82,792
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,152
9	TOTAL		<u>41,328,679</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.19</u>	<u>4.19</u>	<u>1,733,697</u>

013



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>							
1	Southern Company Interchange	4,030,000	7.49	302,000	141,710,000	7.35	10,410,000
2	Unit Power Sales	1,132,000	7.16	81,000	48,856,000	4.32	2,110,000
3	Economy Energy	5,482,000	6.57	360,000	98,202,000	5.36	5,261,000
4	Other Purchases	<u>13,640,000</u>	6.78	<u>925,000</u>	<u>158,700,000</u>	7.15	<u>11,342,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>24,284,000</u>	6.87	<u>1,668,000</u>	<u>447,468,000</u>	6.51	<u>29,123,000</u>
<i><u>ACTUAL</u></i>							
6	Southern Company Interchange	77,281,282	5.42	4,187,554	473,299,334	5.02	23,738,904
7	Non-Associated Companies	63,663,485	1.44	914,945	516,409,902	1.90	9,833,390
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	(44,928)	N/A	N/A	3,739,668	N/A	N/A
10	Other Transactions	69,292,751	N/A	62,491	522,771,094	N/A	875,050
11	Less: Flow-Thru Energy	<u>(56,147,069)</u>	0.86	<u>(480,171)</u>	<u>(583,754,391)</u>	1.48	<u>(8,649,656)</u>
12	TOTAL ACTUAL PURCHASES	<u>154,045,521</u>	3.04	<u>4,684,819</u>	<u>932,465,607</u>	2.77	<u>25,797,688</u>
13	Difference in Amount	129,761,521	(3.83)	3,016,819	484,997,607	(3.74)	(3,325,312)
14	Difference in Percent	534.35	(55.75)	180.86	108.39	(57.45)	(11.42)

2007 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	TERM		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175	6,635,852
<b>SUBTOTAL</b>					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175	\$ 6,635,852
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)	(192,944)
<b>SUBTOTAL</b>					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)	\$ (192,944)
<b>TOTAL</b>					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079	\$ 6,442,908

015

2007 CAPACITY CONTRACTS  
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)				
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390	663.7	10,927,059	581.6	4,214,013					30,508,314
<b>SUBTOTAL</b>					\$ 8,731,390	\$ 10,927,059	\$ 4,214,013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,508,314
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)					(308,853)
<b>SUBTOTAL</b>					\$ (40,190)	\$ (39,431)	\$ (36,288)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (308,853)
<b>TOTAL</b>					\$ 8,691,200	\$ 10,887,628	\$ 4,177,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,199,461

016