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January 18, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of December 2007 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

CMP _____

COM _____ These schedules are also being sent to you on the enclosed CD in MSExcel format.

CTR _____ Sincerely,

ECR CD forwarded

GCL 1 *Susan D. Ritenour*
buh

OPC _____

RCA 1 bh

SCR _____ Enclosures

SGA _____

SEC _____ cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

OTH _____

DOCUMENT NUMBER-DATE
00506 JAN 22 08
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost
Recovery Clause with Generating
Performance Incentive Factor**)
)
)
)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 18TH day of January, 2008, on the following:

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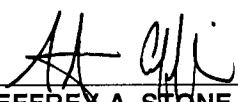
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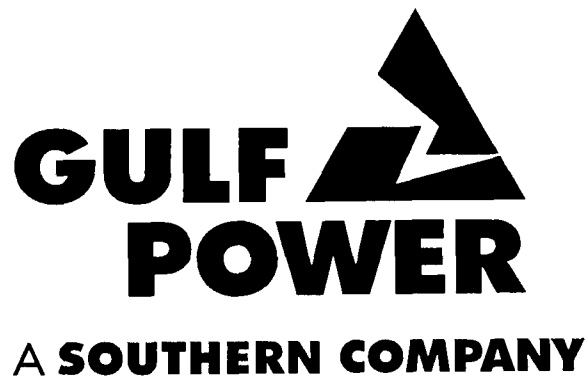


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
DECEMBER 2007**



DOCUMENT NUMBER-DATE

00506 JAN 22 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2007
CURRENT MONTH**

001

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	47,252,100	52,726,500	(5,474,400)	(10.38)	1,423,996,000	1,536,440,000	(112,444,000)	(7.32)	3.3183	3.4317	(0.11)	(3.30)
2 Hedging Settlement Costs	820,133	0	820,133	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	7,917	0	7,917	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	48,080,150	52,726,500	(4,646,350)	(8.81)	1,423,996,000	1,536,440,000	(112,444,000)	(7.32)	3.3764	3.4317	(0.06)	(1.61)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	321,843	1,057,000	(735,157)	(69.55)	42,845,038	15,711,000	27,134,038	172.71	0.7512	6.7278	(5.98)	(88.83)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	199,370	0	199,370	18.86	4,612,863	0	4,612,863	#N/A	4.3220	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	521,213	1,057,000	(535,787)	(50.69)	47,457,901	15,711,000	31,746,901	202.07	1.0983	6.7278	(5.63)	(83.68)
13 Total Available MWH (Line 5 + Line 12)	48,601,363	53,783,500	(5,182,137)	(9.64)	1,471,453,901	1,552,151,000	(80,697,099)	(5.20)				
14 Fuel Cost of Economy Sales (A6)	(1,001,935)	(866,000)	(135,935)	(15.70)	(21,725,207)	(19,541,000)	(2,184,207)	(11.18)	(4.6119)	(4.4317)	(0.18)	(4.07)
15 Gain on Economy Sales (A6)	(171,344)	(199,000)	27,656	13.90	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,422,493)	(3,873,000)	450,507	11.63	(144,949,090)	(162,668,000)	17,718,910	10.89	(2.3612)	(2.3809)	0.02	0.83
17 Fuel Cost of Other Power Sales (A6)	(13,370,555)	(14,477,000)	1,106,445	7.64	(387,183,372)	(383,233,000)	(3,950,372)	(1.03)	(3.4533)	(3.7776)	0.32	8.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(17,966,327)	(19,415,000)	1,448,673	7.46	(553,857,669)	(565,442,000)	11,584,331	2.05	(3.2439)	(3.4336)	0.19	5.52
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	30,635,036	34,368,500	(3,733,464)	(10.86)	917,596,232	986,709,000	(69,112,768)	(7.00)	3.3386	3.4831	(0.14)	(4.15)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	62,844	75,618	(12,774)	(16.89)	1,882,348	2,171,000	(288,652)	(13.30)	3.3386	3.4831	(0.14)	(4.15)
25 T & D Losses *	2,135,810	1,822,637	313,173	17.18	63,973,216	52,328,000	11,645,216	22.25	3.3386	3.4831	(0.14)	(4.15)
26 TERRITORIAL KWH SALES	30,635,037	34,368,500	(3,733,464)	(10.86)	851,740,668	932,210,000	(80,469,332)	(8.63)	3.5968	3.6868	(0.09)	(2.44)
27 Wholesale KWH Sales	1,110,305	1,265,586	(155,281)	(12.27)	30,869,808	34,328,000	(3,458,192)	(10.07)	3.5967	3.6867	(0.09)	(2.44)
28 Jurisdictional KWH Sales	29,524,732	33,102,914	(3,578,182)	(10.81)	820,870,860	897,882,000	(77,011,140)	(8.58)	3.5968	3.6868	(0.09)	(2.44)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	29,545,399	33,126,086	(3,580,687)	(10.81)	820,870,860	897,882,000	(77,011,140)	(8.58)	3.5993	3.6894	(0.09)	(2.44)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	820,870,860	897,882,000	(77,011,140)	(8.58)	0.4739	0.4332	0.04	9.40
31 TOTAL JURISDICTIONAL FUEL COST	33,435,354	37,016,041	(3,580,687)	(9.67)	820,870,860	897,882,000	(77,011,140)	(8.58)	4.0732	4.1226	(0.05)	(1.20)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.0761	4.1256	(0.05)	(1.20)
34 GPIF Reward / (Penalty)	(70,236)	(70,236)	0	0.00	820,870,860	897,882,000	(77,011,140)	(8.58)	(0.0086)	(0.0078)	(0.00)	10.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0675	4.1178	(0.05)	(1.22)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.068	4.118		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

00506 JAN 22 08

FPSC-COMMISSION CLERK

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: DECEMBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$47,252,100
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,917
4	Hedging Settlement Costs	Schedule A-2, Line A-5	820,133
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	321,843
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	199,370
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(17,966,327)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 30,635,036</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2007
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	549,011,270	593,285,296	(44,274,026)	(7.46)	16,657,267,000	17,893,810,000	(1,236,543,000)	(6.91)	3.2959	3.3156	(0.02)	(0.59)
2 Hedging Settlement Costs	9,197,433	0	9,197,433	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(157,095)	0	(157,095)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	558,051,608	593,285,296	(35,233,688)	(5.94)	16,657,267,000	17,893,810,000	(1,236,543,000)	(6.91)	3.3502	3.3156	0.03	1.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,888,729	32,025,000	(4,136,271)	(12.92)	1,089,935,715	493,883,000	596,052,715	120.69	2.5587	6.4843	(3.93)	(60.54)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	2,284,766	0	2,284,766	#N/A	57,763,886	0	57,763,886	#N/A	3.9554	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	30,173,495	32,025,000	(1,851,505)	(5.78)	1,147,699,601	493,883,000	653,816,601	132.38	2.6290	6.4843	(3.86)	(59.46)
13 Total Available MWH (Line 5 + Line 12)	588,225,103	625,310,296	(37,085,193)	(5.93)	17,804,966,601	18,387,693,000	(582,726,399)	(3.17)				
14 Fuel Cost of Economy Sales (A6)	(8,096,568)	(10,867,000)	2,770,432	25.49	(201,776,825)	(212,916,000)	11,139,175	5.23	(4.0126)	(5.1039)	1.09	21.38
15 Gain on Economy Sales (A6)	(2,599,491)	(2,872,000)	272,509	9.49	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(35,870,626)	(40,072,000)	4,201,374	10.48	(1,611,707,401)	(1,705,089,000)	93,381,599	5.48	(2.2256)	(2.3501)	0.12	5.30
17 Fuel Cost of Other Power Sales (A6)	(95,587,309)	(149,776,000)	54,188,691	36.18	(3,331,741,283)	(3,758,094,000)	426,352,717	11.34	(2.8690)	(3.9854)	1.12	28.01
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(142,153,994)	(203,587,000)	61,433,006	30.18	(5,145,225,509)	(5,676,099,000)	530,873,491	9.35	(2.7628)	(3.5867)	0.82	22.97
19 (LINES 14 + 15 + 16 + 17)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS	446,071,109	421,723,296	24,347,813	5.77	12,659,741,092	12,711,594,000	(51,852,908)	(0.41)	3.5235	3.3176	0.21	6.21
22 (LINES 5 + 12 + 19)												
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	773,644	759,996	13,648	1.80	21,956,683	22,908,000	(951,317)	(4.15)	3.5235	3.3176	0.21	6.21
25 T & D Losses *	25,059,805	24,567,890	491,915	2.00	711,219,096	740,532,000	(29,312,904)	(3.96)	3.5235	3.3176	0.21	6.21
26 TERRITORIAL KWH SALES	446,071,110	421,723,296	24,347,814	5.77	11,926,565,313	11,948,154,000	(21,588,687)	(0.18)	3.7401	3.5296	0.21	5.96
27 Wholesale KWH Sales	15,171,067	14,589,557	581,510	3.99	405,676,993	413,545,000	(7,868,007)	(1.90)	3.7397	3.5279	0.21	6.00
28 Jurisdictional KWH Sales	430,900,043	407,133,739	23,766,304	5.84	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	3.7402	3.5297	0.21	5.96
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	431,201,672	407,418,733	23,782,939	5.84	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	3.7428	3.5321	0.21	5.97
30 TRUE-UP	46,679,460	46,679,460	0	0.00	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	0.4052	0.4047	0.00	0.12
31 TOTAL JURISDICTIONAL FUEL COST	477,881,132	454,098,193	23,782,939	5.24	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	4.1480	3.9368	0.21	5.36
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1510	3.9396	0.21	5.37
34 GPIF Reward / (Penalty)	(842,874)	(842,874)	0	0.00	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	(0.0073)	(0.0073)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1437	3.9323	0.21	5.38
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.144	3.932		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	47,128,328.72	52,450,500	(5,322,171.28)	(10.15)	547,039,808.83	589,672,128	(42,632,319.17)	(7.23)
1a Other Generation	123,772.92	276,000	(152,227.08)	(55.15)	1,971,461.17	3,613,168	(1,641,706.83)	(45.44)
2 Fuel Cost of Power Sold	(17,966,327.41)	(19,415,000)	1,448,672.59	7.46	(142,153,995.39)	(203,587,000)	61,433,004.61	30.18
3 Fuel Cost - Purchased Power	321,841.97	1,057,000	(735,158.03)	(69.55)	27,888,729.41	32,025,000	(4,136,270.59)	(12.92)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	199,370.00	0	199,370.00	100.00	2,284,766.00	0	2,284,766.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	820,133.41	0	820,133.41	100.00	9,197,432.70	0	9,197,432.70	100.00
6 Total Fuel & Net Power Transactions	30,627,119.61	34,368,500	(3,741,380)	(10.89)	446,228,202.72	421,723,296	24,504,907	5.81
7 Adjustments To Fuel Cost*	7,917.32	0	7,917.32	#N/A	(157,092.75)	0	(157,092.75)	#N/A
8 Adj. Total Fuel & Net Power Transactions	30,635,036.93	34,368,500	(3,733,463.07)	(10.86)	446,071,109.97	421,723,296	24,347,813.97	5.77
B. KWH Sales								
1 Jurisdictional Sales	820,870,860	897,882,000	(77,011,140)	(8.58)	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)
2 Non-Jurisdictional Sales	30,869,808	34,328,000	(3,458,192)	(10.07)	405,676,993	413,545,000	(7,868,007)	(1.90)
3 Total Territorial Sales	851,740,668	932,210,000	(80,469,332)	(8.63)	11,926,565,313	11,948,154,000	(21,588,687)	(0.18)
4 Juris. Sales as % of Total Terr. Sales	96.3757	96.3176	0.0581	0.06	96.5985	96.5388	0.0597	0.06

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	32,284,419.31	35,333,153	(3,048,733.69)	(8.63)	453,249,177.30	453,906,090	(656,912.70)	(0.14)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.37)	(3,889,959)	3.63	0.00	(46,679,464.00)	(46,679,464)	0.00	0.00
2b Incentive Provision	70,189.01	70,189	0.01	0.00	842,267.57	842,268	(0.43)	0.00
3 Juris. Fuel Revenue Applicable to Period	28,464,652.95	31,513,383	(3,048,730.05)	(9.67)	407,411,980.87	408,068,894	(656,913.13)	(0.16)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	30,635,036.93	34,368,500	(3,733,463.07)	(10.86)	446,071,109.97	421,723,296	24,347,813.97	5.77
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3757	96.3176	0.0581	0.06	96.5985	96.5388	0.0597	0.06
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	29,545,398.60	33,126,086	(3,580,687.40)	(10.81)	431,201,672.08	407,418,733	23,782,939.08	5.84
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,080,745.65)	(1,612,703)	531,957.35	32.99	(23,789,691.21)	650,161	(24,439,852.21)	3,759.05
8 Interest Provision for the Month	(234,313.20)	(7,033)	(227,280.20)	(3,231.63)	(3,504,585.46)	(1,253,469)	(2,251,116.46)	(179.59)
9 Beginning True-Up & Interest Provision	(59,202,630.82)	(2,873,531)	(56,329,099.82)	(1,960.27)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.37	3,889,959	(3.63)	0.00	46,679,464.00	46,679,464	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(56,627,734.30)	(603,308)	(56,024,426.30)	(9,286.21)	(58,095,126.54)	(603,308)	(57,491,818.54)	(9,529.43)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(56,627,734.30)	(603,308.00)	(56,024,426.30)	(9,286.21)	(56,627,734.30)	(603,308.00)	(56,024,426.30)	(9,286.21)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(59,202,630.82)	(2,873,531)	(56,329,099.82)	1,960.27
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(56,393,421.10)	(596,275)	(55,797,146.10)	9,357.62
3 Total of Beginning & Ending True-Up Amts.	(115,596,051.92)	(3,469,806)	(112,126,245.92)	3,231.48
4 Average True-Up Amount	(57,798,025.96)	(1,734,903)	(56,063,122.96)	3,231.48
5 Interest Rate -				
1st Day of Reporting Business Month	4.75	4.75	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	4.98	4.98	0.0000	
7 Total (D5+D6)	9.73	9.73	0.0000	
8 Annual Average Interest Rate	4.87	4.87	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4054	0.4054	0.0000	
10 Interest Provision (D4*D9)	(234,313.20)	(7,033)	(227,280.20)	3,231.63
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1	19,128	89,677	(70,549)	(78.67)	893,755	1,111,329	(217,574)	(19.58)
2	35,730,272	30,066,642	5,663,630	18.84	360,973,555	382,725,315	(21,751,760)	(5.68)
3	2,925,805	3,091,803	(165,998)	(5.37)	33,647,863	36,331,649	(2,683,786)	(7.39)
4	8,483,467	19,423,760	(10,940,293)	(56.32)	153,105,823	172,256,747	(19,150,924)	(11.12)
5	16,121	54,618	(38,497)	(70.48)	239,694	625,293	(385,599)	(61.67)
6	77,307	0	77,307	100.00	150,580	234,963	(84,383)	(35.91)
7	<u>47,252,100</u>	<u>52,726,500</u>	<u>(5,474,400)</u>	<u>(10.38)</u>	<u>549,011,270</u>	<u>593,285,296</u>	<u>(44,274,026)</u>	<u>(7.46)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8	0	0	0	#N/A	0	0	0	#N/A
9	1,152,965	1,113,200	39,765	3.57	12,641,593	13,745,480	(1,103,887)	(8.03)
10	137,518	149,440	(11,922)	(7.98)	1,639,983	1,761,890	(121,907)	(6.92)
11	133,156	273,800	(140,644)	(51.37)	2,375,152	2,385,130	(9,978)	(0.42)
12	357	0	357	100.00	539	1,310	(771)	(58.85)
13	<u>1,423,996</u>	<u>1,536,440</u>	<u>(112,444)</u>	<u>(7.32)</u>	<u>16,657,267</u>	<u>17,893,810</u>	<u>(1,236,543)</u>	<u>(6.91)</u>
<u>UNITS OF FUEL BURNED</u>								
14	191	1,065	(874)	(82.09)	10,649	13,094	(2,445)	(18.67)
15	525,880	485,724	40,156	8.27	5,799,705	6,050,758	(251,053)	(4.15)
16	973,407	1,891,258	(917,851)	(48.53)	16,879,735	16,463,430	416,305	2.53
17	997	0	997	100.00	2,077	3,152	(1,075)	(34.10)
<u>BTU'S BURNED (MMBTU)</u>								
18	13,318,781	12,901,850	416,931	3.23	149,900,265	159,283,000	(9,382,735)	(5.89)
19	998,660	1,942,148	(943,488)	(48.58)	17,371,809	16,886,877	484,932	2.87
20	5,857	0	5,857	100.00	12,141	18,455	(6,314)	(34.21)
21	<u>14,323,298</u>	<u>14,843,998</u>	<u>(520,700)</u>	<u>(3.51)</u>	<u>167,284,215</u>	<u>176,188,332</u>	<u>(8,904,117)</u>	<u>(5.05)</u>
<u>GENERATION MIX (% MWH)</u>								
22	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	90.62	82.18	8.44	10.27	85.74	86.66	(0.92)	(1.06)
24	9.35	17.82	(8.47)	(47.53)	14.26	13.33	0.93	6.98
25	0.03	0.00	0.03	100.00	0.00	0.01	(0.01)	(100.00)
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$) / UNIT</u>								
27	100.15	84.23	15.92	18.90	83.93	84.87	(0.94)	(1.11)
28	67.94	61.90	6.04	9.76	62.24	63.25	(1.01)	(1.60)
29	8.60	10.15	(1.55)	(15.27)	8.97	10.28	(1.31)	(12.74)
30	77.54	#N/A	#N/A	#N/A	72.50	74.54	(2.04)	(2.74)
<u>FUEL COST (\$) / MMBTU</u>								
31	2.91	2.58	0.33	12.79	2.64	2.64	0.00	#N/A
32	8.37	9.86	(1.49)	(15.11)	8.70	9.99	(1.29)	(12.91)
33	13.20	#N/A	#N/A	#N/A	12.40	12.73	(0.33)	(2.59)
34	<u>3.30</u>	<u>3.55</u>	<u>(0.25)</u>	<u>(7.04)</u>	<u>3.28</u>	<u>3.37</u>	<u>(0.09)</u>	<u>(2.67)</u>
<u>BTU BURNED / KWH</u>								
35	10,321	10,218	103	1.01	10,496	10,271	225	2.19
36	7,688	7,284	404	5.55	7,471	7,371	100	1.36
37	16,406	#N/A	#N/A	#N/A	22,525	14,088	8,437	59.89
38	<u>10,059</u>	<u>9,661</u>	<u>398</u>	<u>4.12</u>	<u>10,043</u>	<u>9,846</u>	<u>197</u>	<u>2.00</u>
<u>FUEL COST (¢ / KWH)</u>								
39	3.10	2.71	0.39	14.39	2.86	2.80	0.06	2.14
40	2.13	2.07	0.06	2.90	2.05	2.06	(0.01)	(0.49)
41	6.37	7.09	(0.72)	(10.16)	6.45	7.22	(0.77)	(10.66)
42	21.65	#N/A	#N/A	#N/A	27.94	17.94	10.00	55.74
43	<u>3.32</u>	<u>3.43</u>	<u>(0.11)</u>	<u>(3.21)</u>	<u>3.30</u>	<u>3.32</u>	<u>(0.02)</u>	<u>(0.60)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	32,358	55.9	97.7	57.2	10,770	Coal	15,223	11,446	348,485	965,945	2.99	63.45
6			57					Gas-G	429	1,036	448	3,451	6.05	8.04
7								Gas-S	0	1,036	0	0		#N/A
8								Oil-S	4	139,003	22	317		79.25
10	Crist 5	78.0	35,065	60.5	100.0	60.5	10,379	Coal	15,831	11,495	363,955	1,004,524	2.86	63.45
11			66					Gas-G	479	1,036	500	3,851	5.84	8.04
12								Gas-S	0	1,036	0	0		#N/A
13								Oil-S	9	139,003	52	720		80.00
15	Crist 6	302.0	158,141	70.6	85.3	82.8	10,984	Coal	76,629	11,334	1,737,035	4,862,366	3.07	63.45
16			576					Gas-G	4,398	1,036	4,544	35,328	0.00	8.03
17								Gas-S	2,007	1,036	2,068	16,121		8.03
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	309,072	88.1	95.1	92.7	10,217	Coal	138,893	11,368	3,157,869	8,813,171	2.85	63.45
20			304					Gas-G	2,274	1,036	2,372	18,270	6.01	8.03
21								Gas-S	0	1,036	0	0		#N/A
22								Oil-S	28	139,003	162	2,312		82.57
23	Scherer 3 (2)	210.8	137,518	87.7	99.0	88.6	10,487	Coal	N/A	8,640	1,442,104	2,925,805	2.13	#N/A
24								Oil-S	0	140,150	0	0		#N/A
25	Scholz 1	46.0	14,615	42.7	100.0	42.7	11,986	Coal	7,158	12,236	175,174	556,916	3.81	77.80
26								Oil-S	9	138,733	51	938		104.22
27	2	46.0	4,501	13.2	27.6	47.7	13,004	Coal	2,390	12,243	58,529	185,970	4.13	77.81
28								Oil-S	26	138,733	149	2,742		105.46
29	Smith 1	162.0	108,834	90.3	99.2	91.0	10,166	Coal	48,735	11,351	1,106,377	3,166,397	2.91	64.97
30								Oil-S	30	138,704	177	3,228		107.60
31	2	195.0	132,864	91.6	100.0	91.6	10,310	Coal	60,210	11,376	1,369,891	3,911,945	2.94	64.97
32								Oil-S	73	138,704	423	7,724		105.81
33	3	531.0	128,890	32.7	80.0	40.9	7,687	Gas-G	963,820	1,028	990,807	8,298,794	6.44	8.61
34	A (3)	40.0	357	1.2	79.7	1.5	16,406	Oil	997	139,851	5,857	77,307	21.65	77.54
35	Other Generation	0.0	3,263						0	0		123,773	3.79	#N/A
36	Daniel 1 (1)	251.5	179,192	95.8	99.8	96.0	10,126	Coal	82,077	11,054	1,814,569	6,261,693	3.49	76.29
37								Oil-S	0	138,273	2	37		#N/A
38	Daniel 2 (1)	255.0	178,323	94.0	98.6	95.3	9,766	Coal	78,734	11,060	1,741,585	6,006,579	3.37	76.29
39								Oil-S	16	138,273	91	1,413		88.31
40	Total	2,667.3	1,423,996	71.8	75.6	94.9	10,082				14,323,298	47,257,636	3.32	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,234)	
(3) Oil Inv. Adj. Scherer	(303)	
Recoverable Fuel	<u>47,252,100</u>	3.32

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	116	1,038	(922)	(88.82)	11,706	12,934	(1,228)	(9.49)
2	UNIT COST (\$/BBL)	143.45	85.07	58.38	68.63	91.62	86.32	5.30	6.14
3	AMOUNT (\$)	16,640	88,300	(71,660)	(81.16)	1,072,501	1,116,505	(44,004)	(3.94)
BURNED :									
6	UNITS (BBL)	296	1,065	(769)	(72.21)	12,116	13,094	(978)	(7.47)
7	UNIT COST (\$/BBL)	101.64	84.20	17.44	20.71	84.44	84.87	(0.43)	(0.51)
8	AMOUNT (\$)	30,084	89,677	(59,593)	(66.45)	1,023,038	1,111,329	(88,291)	(7.94)
ENDING INVENTORY :									
10	UNITS (BBL)	7,013	8,106	(1,093)	(13.48)	7,013	8,106	(1,093)	(13.48)
11	UNIT COST (\$/BBL)	89.66	81.47	8.19	10.05	89.66	81.47	8.19	10.05
12	AMOUNT (\$)	628,799	660,410	(31,611)	(4.79)	628,799	660,410	(31,611)	(4.79)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES :									
14	UNITS (TONS)	406,122	452,341	(46,219)	(10.22)	5,684,176	6,134,427	(450,251)	(7.34)
15	UNIT COST (\$/TON)	68.13	60.34	7.79	12.91	62.69	63.98	(1.29)	(2.02)
17	AMOUNT (\$)	27,669,836	27,294,983	374,853	1.37	356,344,643	392,470,917	(36,126,274)	(9.20)
BURNED :									
19	UNITS (TONS)	525,880	485,724	40,156	8.27	5,799,705	6,050,758	(251,053)	(4.15)
20	UNIT COST (\$/TON)	67.95	61.90	6.05	9.77	61.92	63.25	(1.33)	(2.10)
21	AMOUNT (\$)	35,735,506	30,066,642	5,668,864	18.85	359,132,800	382,725,315	(23,592,515)	(6.16)
ENDING INVENTORY :									
23	UNITS (TONS)	449,333	714,914	(265,581)	(37.15)	449,333	714,914	(265,581)	(37.15)
24	UNIT COST (\$/TON)	69.15	63.60	5.55	8.73	69.15	63.60	5.55	8.73
25	AMOUNT (\$)	31,070,836	45,465,531	(14,394,695)	(31.66)	31,070,836	45,465,531	(14,394,695)	(31.66)
26	DAYS SUPPLY	22	35	(13)	(37.14)	22	35	(13)	(37.14)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
PURCHASES :									
27	UNITS (MMBTU)	1,475,856	1,477,756	(1,900)	(0.13)	17,257,589	17,571,288	(313,699)	(1.79)
28	UNIT COST (\$/MMBTU)	1.99	1.99	0.00	0.00	2.04	1.99	0.05	2.51
29	AMOUNT (\$)	2,931,434	2,944,954	(13,520)	(0.46)	35,198,866	34,977,430	221,436	0.63
BURNED :									
32	UNITS (MMBTU)	1,442,104	1,534,210	(92,106)	(6.00)	16,661,466	18,063,229	(1,401,763)	(7.76)
33	UNIT COST (\$/MMBTU)	2.03	2.02	0.01	0.50	2.02	2.01	0.01	0.50
34	AMOUNT (\$)	2,925,805	3,091,803	(165,998)	(5.37)	33,647,862	36,331,649	(2,683,787)	(7.39)
ENDING INVENTORY :									
36	UNITS (MMBTU)	3,981,800	3,982,767	(967)	(0.02)	3,981,800	3,982,767	(967)	(0.02)
37	UNIT COST (\$/MMBTU)	2.05	2.00	0.05	2.50	2.05	2.00	0.05	2.50
38	AMOUNT (\$)	8,156,387	7,970,996	185,391	2.33	8,156,387	7,970,996	185,391	2.33
39	DAYS SUPPLY	77	77	0	0.00	77	77	0	0.00
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	889,626	1,947,996	(1,058,370)	(54.33)	17,231,409	16,957,334	274,075	1.62
42	UNIT COST (\$/MMBTU)	8.46	9.86	(1.40)	(14.20)	8.70	9.98	(1.28)	(12.83)
43	AMOUNT (\$)	7,528,069	19,202,378	(11,674,309)	(60.80)	149,989,295	169,268,870	(19,279,575)	(11.39)
BURNED :									
45	UNITS (MMBTU)	1,000,739	1,947,996	(947,257)	(48.63)	17,407,003	16,957,334	449,669	2.65
46	UNIT COST (\$/MMBTU)	8.37	9.86	(1.49)	(15.11)	8.70	9.98	(1.28)	(12.83)
47	AMOUNT (\$)	8,375,816	19,202,378	(10,826,562)	(56.38)	151,374,056	169,268,870	(17,894,814)	(10.57)
ENDING INVENTORY :									
49	UNITS (MMBTU)	498,395	0	498,395	100.00	498,395	0	498,395	100.00
50	UNIT COST (\$/MMBTU)	8.38	#N/A	#N/A	#N/A	8.38	#N/A	#N/A	#N/A
51	AMOUNT (\$)	4,174,453	0	4,174,453	100.00	4,174,453	0	4,174,453	100.00
OTHER - C.T. OIL									
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	932	3,152	(2,220)	(70.43)
54	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	137.69	84.55	53.00	62.68
55	AMOUNT (\$)	8,323	0	8,323	#N/A	128,327	266,490	(138,163)	(51.85)
BURNED :									
57	UNITS (BBL)	997	0	997	#N/A	2,077	3,152	(1,075)	(34.11)
58	UNIT COST (\$/BBL)	77.54	#N/A	#N/A	#N/A	72.50	74.54	(2.04)	(2.74)
59	AMOUNT (\$)	77,307	0	77,307	#N/A	150,578	234,963	(84,385)	(35.91)
ENDING INVENTORY :									
61	UNITS (BBL)	5,243	5,603	(360)	(6.43)	5,243	5,603	(360)	(6.43)
62	UNIT COST (\$/BBL)	77.50	71.35	6.15	8.62	77.50	71.35	6.15	8.62
63	AMOUNT (\$)	406,347	399,787	6,560	1.64	406,347	399,787	6,560	1.64
64	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	383,233,000	0	383,233,000	3.78	4.41	14,477,000	16,883,000
2	Various Unit Power Sales	162,668,000	0	162,668,000	2.38	2.48	3,873,000	4,042,000
3	Various Economy Sales	19,541,000	0	19,541,000	4.43	4.56	866,000	892,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	199,000	199,000
5	TOTAL ESTIMATED SALES	565,442,000	0	565,442,000	3.43	3.89	19,415,000	22,016,000
ACTUAL								
6	Southern Company Interchange	380,450,520	0	380,450,520	3.93	4.12	14,947,904	15,693,302
7	A.E.C. External	3,859,168	0	3,859,168	4.88	5.53	188,194	213,436
8	AECI External	41,768	0	41,768	4.06	6.31	1,696	2,637
9	AEP External	221,311	0	221,311	5.93	6.25	13,113	13,830
10	AMEREN External	73,026	0	73,026	3.78	6.26	2,762	4,570
11	BEAR External	62,935	0	62,935	4.49	5.44	2,824	3,426
12	BPENERGY External	0	0	0	#N/A	#N/A	0	0
13	BREC External	0	0	0	#N/A	#N/A	0	0
14	CALPINE External	0	0	0	#N/A	#N/A	0	0
15	CARGILE External	2,079,192	0	2,079,192	4.81	5.89	100,033	122,435
16	CITIG External	0	0	0	#N/A	#N/A	0	0
17	CLEOPW External	0	0	0	#N/A	#N/A	0	0
18	COBBEMC External	401,928	0	401,928	4.89	6.12	19,674	24,599
19	COGENTRX External	0	0	0	#N/A	#N/A	0	0
20	CONOCO External	9,612	0	9,612	3.83	6.18	368	594
21	CONSTELL External	4,017,952	0	4,017,952	4.59	5.63	184,308	226,100
22	CORAL External	0	0	0	#N/A	#N/A	0	0
23	CPL External	0	0	0	#N/A	#N/A	0	0
24	DTE External	0	0	0	#N/A	#N/A	0	0
25	DUKE PWR External	822,904	0	822,904	3.70	5.44	30,460	44,738
26	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
27	EASTKY External	3,654,718	0	3,654,718	4.51	6.29	164,802	229,706
28	ENTERGY External	278,333	0	278,333	3.96	5.67	11,035	15,774
29	EXELON External	0	0	0	#N/A	#N/A	0	0
30	FEMT External	14,869	0	14,869	4.45	6.85	662	1,018
31	FPC External, UPS	41,692,328	0	41,692,328	2.37	2.51	987,375	1,045,436
32	FPL External, UPS	85,342,148	0	85,342,148	2.35	2.48	2,005,451	2,113,111
33	HBEC External	0	0	0	#N/A	#N/A	0	0
34	JARON External	0	0	0	#N/A	#N/A	3	0
35	JEA UPS	17,822,288	0	17,822,288	2.34	2.47	416,798	439,543
36	KCPL External	0	0	0	#N/A	#N/A	0	0
37	LG&E External	0	0	0	#N/A	#N/A	0	0
38	LPM External	0	0	0	#N/A	#N/A	0	0
39	MERRILL External	0	0	0	#N/A	#N/A	0	0
40	MISO External	1,729	0	1,729	3.83	3.33	66	58
41	MNR0W External	0	0	0	#N/A	#N/A	0	0
42	MONROE External	0	0	0	#N/A	#N/A	0	0
43	MORGAN External	471,666	0	471,666	4.98	5.78	23,476	27,286
44	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
45	NRG External	1,275,996	0	1,275,996	4.44	5.77	56,595	73,626
46	OPC External	176,059	0	176,059	3.92	5.70	6,907	10,036
47	ORLANDO External	32,018	0	32,018	6.28	6.92	2,011	2,215
48	PJM External	103,180	0	103,180	5.87	6.59	6,052	6,798
49	PPL External	0	0	0	#N/A	#N/A	0	0
50	PVI External	0	0	0	#N/A	#N/A	0	0
51	REMC External	0	0	0	#N/A	#N/A	0	0
52	SANTAROS External	0	0	0	#N/A	#N/A	0	0
53	SCE&G External	0	0	0	#N/A	#N/A	0	0
54	SEC External	91,281	0	91,281	3.90	4.95	3,563	4,515
55	SEMPRA External	0	0	0	#N/A	#N/A	0	0
56	SEPA External	107,875	0	107,875	7.55	10.67	8,147	11,512
57	SPLITROC External	0	0	0	#N/A	#N/A	0	0
58	TAL External	92,326	0	92,326	4.32	6.35	3,987	5,862
59	TEA External	439,257	0	439,257	4.72	6.41	20,725	28,167
60	TECO External	0	0	0	#N/A	#N/A	0	0
61	TENASKA External	20,745	0	20,745	3.90	5.43	809	1,127
62	TVA External	689,429	0	689,429	4.29	6.13	29,577	42,243
63	UTILICORP External	0	0	0	#N/A	#N/A	0	0
64	WESTGA External	0	0	0	#N/A	#N/A	3	0
65	WILLIAMS External	0	0	0	#N/A	#N/A	898	0
66	WRI External	2,778,256	0	2,778,256	4.43	5.09	123,173	141,340
67	Less: Flow-Thru Energy	(37,608,297)	0	(37,608,297)	4.19	4.19	(1,577,349)	(1,577,349)
68	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
69	SEPA	780,208	780,208	0	0.00	0.00	0	0
70	U.P.S. Adjustment	0	0	0	N/A	N/A	8,882	8,882
71	Economy Energy Sales Gain	0	0	0	N/A	N/A	171,344	171,344
72	Other transactions including adj.	43,560,941	0	43,560,941	0.00	0.00	0	0
73	TOTAL ACTUAL SALES	553,857,669	780,208	553,077,461	3.24	3.46	17,966,327	19,151,917
74	Difference in Amount	(11,584,331)	780,208	(12,364,539)	(0.19)	(0.43)	(1,448,673)	(2,864,083)
75	Difference in Percent	(2.05)	#N/A	(2.19)	(5.54)	(11.05)	(7.46)	(13.01)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	3,758,094,000	0	3,758,094,000	3.99	4.48	149,776,000	168,511,000
2	Various Unit Power Sales	1,705,089,000	0	1,705,089,000	2.35	2.47	40,072,000	42,164,000
3	Various Economy Sales	212,916,000	0	212,916,000	5.10	5.19	10,867,000	11,057,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,872,000	2,872,000
5	TOTAL ESTIMATED SALES	5,676,099,000	0	5,676,099,000	3.59	3.96	203,587,000	224,604,000
ACTUAL								
6	Southern Company Interchange	2,884,439,917	0	2,884,439,917	3.70	3.92	106,782,719	113,177,545
7	A.E.C. External	33,343,091	0	33,343,091	4.56	5.32	1,520,070	1,774,963
8	AECI External	1,118,655	0	1,118,655	3.44	5.64	38,489	63,061
9	AEP External	2,256,640	0	2,256,640	4.18	5.49	94,285	123,872
10	AMEREN External	102,901	0	102,901	3.62	6.52	3,724	6,705
11	BEAR External	62,935	0	62,935	4.49	5.44	2,824	3,426
12	BPENERGY External	505,622	0	505,622	4.38	5.60	22,135	28,298
13	BREC External	14,383	0	14,383	3.66	5.75	526	827
14	CALPINE External	100,485	0	100,485	5.82	6.17	5,846	6,201
15	CARGILE External	16,612,999	0	16,612,999	3.92	5.73	651,845	951,640
16	CITIG External	416,224	0	416,224	3.68	5.70	15,306	23,723
17	CLECOPOW External	484	0	484	9.50	13.43	46	65
18	COBBEMC External	8,675,098	0	8,675,098	3.69	5.78	320,155	501,101
19	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
20	CONOCO External	221,357	0	221,357	6.24	6.40	13,809	14,164
21	CONSTELL External	10,827,386	0	10,827,386	4.10	5.82	443,595	630,544
22	CORAL External	363,070	0	363,070	5.77	5.89	20,957	21,402
23	CPL External	882,795	0	882,795	5.03	7.40	44,403	65,292
24	DTE External	7,123	0	7,123	3.20	6.30	228	449
25	DUKE PWER External	2,814,728	0	2,814,728	4.77	6.25	134,183	175,986
26	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
27	EASTKY External	18,093,565	0	18,093,565	3.79	6.29	684,879	1,138,423
28	ENTERGY External	7,190,507	0	7,190,507	3.55	5.46	255,500	392,669
29	EXELON External	0	0	0	#N/A	#N/A	5,108	0
30	FEMT External	1,999,157	0	1,999,157	3.63	6.49	72,559	129,678
31	FPC External, UPS	456,829,769	0	456,829,769	2.21	2.33	10,081,921	10,664,085
32	FPL External, UPS	935,078,418	0	935,078,418	2.20	2.33	20,589,265	21,775,584
33	HBEC External	0	0	0	#N/A	#N/A	2,319	0
34	JARON External	138,320	0	138,320	4.53	5.95	6,259	8,230
35	JEA External, UPS	209,736,551	0	209,736,551	2.18	2.29	4,570,594	4,808,262
36	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
37	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
38	LPM External	398,119	0	398,119	3.68	7.04	14,665	28,025
39	MERRILL External	699,285	0	699,285	3.60	6.36	25,171	44,473
40	MISO External	126,618	0	126,618	3.93	6.02	4,977	7,628
41	MNROW External	0	0	0	#N/A	#N/A	993	0
42	MONROE External	0	0	0	#N/A	#N/A	1,369	0
43	MORGAN External	897,649	0	897,649	5.20	5.81	46,643	52,177
44	NCMPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866
45	NRG External	3,156,942	0	3,156,942	3.83	5.48	120,782	173,072
46	OPC External	9,359,228	0	9,359,228	3.61	5.79	338,185	541,783
47	ORLANDO External	1,131,012	0	1,131,012	3.99	6.31	45,155	71,379
48	PJM External	1,013,778	0	1,013,778	3.47	7.21	35,213	73,134
49	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
50	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096
51	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
52	SANTAROS External	0	0	0	#N/A	#N/A	37	0
53	SCE&G External	2,674,953	0	2,674,953	3.43	5.43	91,724	145,253
54	SEC External	4,376,675	0	4,376,675	3.74	5.25	163,773	229,778
55	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
56	SEPA External	1,160,668	0	1,160,668	4.33	5.57	50,229	64,655
57	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
58	TAL External	10,062,663	0	10,062,663	4.16	6.02	418,673	605,771
59	TEA External	13,741,350	0	13,741,350	4.02	6.11	552,098	838,918
60	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
61	TENASKA External	220,605	0	220,605	4.34	6.22	9,566	13,715
62	TVA External	14,442,285	0	14,442,285	3.75	5.84	540,954	842,993
63	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
64	WESTGA External	0	0	0	#N/A	#N/A	9,679	0
65	WILLIAMS External	1,806,752	0	1,806,752	5.23	5.61	94,569	101,433
66	WRI External	29,921,025	0	29,921,025	3.99	4.61	1,194,896	1,380,673
67	Less: Flow-Thru Energy	(287,296,517)	0	(287,296,517)	3.90	3.90	(11,198,795)	(11,198,795)
68	AEO/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
69	SEPA	11,694,408	11,694,408	0	0.00	0.00	0	0
70	U.P.S. Adjustment	0	0	0	#N/A	#N/A	210,172	210,172
71	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,599,491	2,599,491
72	Other transactions including adj.	<u>722,764,128</u>	<u>479,010,485</u>	<u>243,753,643</u>	0.00	0.00	0	0
73	TOTAL ACTUAL SALES	5,145,225,509	490,704,893	4,654,520,616	2.76	2.99	142,153,994	153,914,639
74	Difference in Amount	(530,873,491)	490,704,893	(1,021,578,384)	(0.83)	(0.97)	(61,433,006)	(70,689,361)
75	Difference in Percent	(9.35)	#N/A	(18.00)	(23.12)	(24.49)	(30.18)	(31.47)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,417,863	0	0	0	4.30	4.30	189,967
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	3
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	143,000	0	0	0	4.87	4.87	6,970
7	International Paper	COG 1	52,000	0	0	0	4.38	4.38	2,277
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	153
9	TOTAL		<u>4,612,863</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.32</u>	<u>4.32</u>	<u>199,370</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	47,561,886	0	0	0	4.18	4.18	1,989,352
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	90
5	Santa Rosa Energy	COG 1	3,830,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	4,675,000	0	0	0	4.37	4.37	204,077
7	International Paper	COG 1	1,697,000	0	0	0	5.28	5.28	89,664
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,583
9	TOTAL		<u>57,763,886</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.96</u>	<u>3.96</u>	<u>2,284,766</u>

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SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	1,456,000	4.60	67,000	151,803,000	7.20	10,933,000
2	Unit Power Sales	2,679,000	4.96	133,000	52,971,000	4.37	2,313,000
3	Economy Energy	3,516,000	6.17	217,000	109,859,000	5.38	5,909,000
4	Other Purchases	<u>8,060,000</u>	7.94	<u>640,000</u>	<u>179,250,000</u>	7.18	<u>12,870,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>15,711,000</u>	6.73	<u>1,057,000</u>	<u>493,883,000</u>	6.48	<u>32,025,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	34,385,133	4.86	1,671,176	549,543,154	5.05	27,744,653
7	Non-Associated Companies	40,465,945	0.61	245,371	641,192,638	1.71	10,969,347
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	462,137	N/A	N/A	4,251,461	N/A	N/A
10	Other Transactions	38,673,120	N/A	61,958	649,108,979	N/A	1,064,209
11	Less: Flow-Thru Energy	<u>(71,141,297)</u>	2.33	<u>(1,656,662)</u>	<u>(754,160,517)</u>	1.58	<u>(11,889,480)</u>
12	TOTAL ACTUAL PURCHASES	<u>42,845,038</u>	0.75	<u>321,843</u>	<u>1,089,935,715</u>	2.56	<u>27,888,729</u>
13	Difference in Amount	27,134,038	(5.98)	(735,157)	596,052,715	(3.92)	(4,136,271)
14	Difference in Percent	172.71	(88.86)	(69.55)	120.69	(60.49)	(12.92)

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2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	SUBTOTAL
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175			6,635,852
SUBTOTAL				\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175			\$ 6,635,852
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Confidential Contracts (Aggregate)	Other	Varies Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)			(192,944)
SUBTOTAL				\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)			\$ (192,944)
TOTAL				\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079			\$ 6,442,908

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2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$					
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390	663.7	10,927,059	581.6	4,214,013	787.3	694,881	609.8	302,974	489.9	248,353	31,754,522
SUBTOTAL				\$ 8,731,390	\$ 10,927,059	\$ 4,214,013	\$ 694,881	\$ 302,974	\$ 248,353	\$ 31,754,522						
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)	Varies	(36,564)	Varies	(36,288)	Varies	(36,288)	(417,993)
SUBTOTAL				\$ (40,190)	\$ (39,431)	\$ (36,288)	\$ (36,564)	\$ (36,288)	\$ (36,288)	\$ (36,288)	\$ (417,993)					
TOTAL				\$ 8,691,200	\$ 10,887,628	\$ 4,177,725	\$ 658,317	\$ 266,686	\$ 212,065	\$ 31,336,529						

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