

P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 19, 2008

Ms. Ann Cole, Director **Commission Clerk and Administrative Services** Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 080001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST **RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing ten (10) copies of the January 2008 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being lower than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at <u>cmmartin@fpuc.com</u> or Curtis Young at CMP cyoung@fpuc.com.

COM Sincerely, CTR

ÉCÌ

GCL

OPC

RCA

SCR

OTH

SGA

SEC

M. Minsten

Cheryl M. Martin Controller

Cc:

Enclosure Kathy Welch/ FPSC Doc Horton George Bachman (no enclosure) Mark Cutshaw (no enclosure) Don Myers (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure) SJ 80-441

DOCUMENTS NUMBER - DA ପ୍ସ PSC-COMMISSION OL \mathfrak{r}



1 Fuel Monthly January 2008.doc

12 8 2 UZ 23 80

.

-

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2008

SCHEDULE A1 PAGE 1 OF 2

		DOLLARS				MWH				CENTS/KWH	l	
-			DIFFERENCE				DIFFE	RENCE %	ACTUAL E		DIFFEREN	ĈE %
-	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL E	STIMATED	AMOUNT	70	ACTUAL E	STIMATED	ANIOUNT	/0
Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
Nuclear Fuel Disposal Cost (A13) Coal Car Investment												
Adjustments to Fuel Cost (A2, Page 1)												
TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
Fuel Cost of Purchased Power (Exclusive	1,382,868	1,383,805	(937)	-0.07%	32,780	33,772	(992)	-2.94%	4,21863	4.09749	0.1211	2.96
of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9)	1,362,000	1,303,003	(337)	-0.07 //	52,700	00,112	(002)	2.01.0				
Energy Cost of Other Econ Purch (Non-Broker)(A9)												
Energy Cost of Sched E Economy Purch (A9)					20 700	aa 770	(000)	-2.94%	2,33058	2.86852	-0.53794	-18.7
Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	763,963	968,755	(204,792)	-21.14%	32,780	33,772	(992)	-2.54%	2.33030	2.00032	-0.53754	-10.7
Lifergy r ayments to dualitying r domoes (riod)												
TOTAL COST OF PURCHASED POWER	2,146,831	2,352,560	(205,729)	-8.74%	32,780	33,772	(992)	-2.94%	6.54921	6.96601	-0.4168	-5.9
TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,780	33,772	(992)	-2.94%				
Fuel Cost of Economy Sales (A7)					· _,	• •						
Gain on Economy Sales (A7a)				1								
Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)												
TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.0
(LINE 14 + 15 + 16 + 17)												
NET INADVERTENT INTERCHANGE (A10)												
TOTAL FUEL AND NET POWER TRANSACTIONS	2,146,831	2,352,560	(205,729)	-8.74%	32,780	33,772	(992)	-2.94%	6,54921	6,96601	-0.4168	-5.9
(LINES 5 + 12 + 18 + 19)												
Net Unbilled Sales (A4) Company Use (A4)	154,727 1,965	* 79,691 * * 2,159 *	75,036 (194)	94.16% -8.99%	2,363 30	1,144 31	1,219 (1)	106.52% -3.23%	0.53214 0.00676	0.25504 0.00691	0.2771 -0.00015	108.6 -2.1
T & D Losses (A4)	85,860	* 94,111 *	(8,251)	-8.77%	1,311	1,351	(40)	-2.96%	0.29529	0.30119	-0.00015	-2.
					, , , , , , , , , , , , , , , , , , ,							
SYSTEM KWH SALES Wholesale KWH Sales	2,146,831	2,352,560	(205,729)	-8.74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.9
Wholesale KWH Sales Jurisdictional KWH Sales	2,146,831	2,352,560	(205,729)	-8,74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.9
Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.
Jurisdictional KWH Sales Adjusted for			(225 722)									
Line Losses GPIF**	2,146,831	2,352,560	(205,729)	-8.74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.9
TRUE-UP**	(36,533)	(36,533)	0_	0.00%	29,076	31,246	(2,170)	-6.94%	-0.12565	-0.11692	-0.00873	7.4
TOTAL JURISDICTIONAL FUEL COST	2,110,298	2,316,027	(205,729)	~8.88%	29,076	31,246	(2,170)	-6.94%	7.25787	7.41224	-0.15437	-2.0
Developer Tex Contex												_
Revenue Tax Factor									1.00072	1.00072	0	0

32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

DOCUMENT HI MBER-DATE

01320 FEB 20 8

FPSC-COMMISSION CLERK

-0.15448

-0.155

-2.08%

-2.09%

7.2631

7.263

7.41758

7.418

•

,

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2008

SCHEDULE A1
PAGE 2 OF 2

	PERIOD	TO DATE	DOLLARS		PERIOD T	TO DATE	мүн			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	СЕ %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %	ACTUAL E	STIMATED	DIFFERE	NCE %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	1,382,868	1,383,805	(937)	-0.07%	32,780	33,772	(992)	-2.94%	4.21863	4.09749	0.12114	2.96%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	763,963	968,755	(204,792)	-21.14%	32,780	33,772	(992)	-2.94%	2.33058	2.86852	-0.53794	-18.75%
12 TOTAL COST OF PURCHASED POWER	2,146,831	2,352,560	(205,729)	-8.74%	32,780	33,772	(992)	-2.94%	6.54921	6.96601	-0.4168	-5.98%
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 					32,780	33,772	(992)	-2.94%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,146,831	2,352,560	(205,729)	-8.74%	32,780	33,772	(992)	-2.94%	6.54921	6.96601	-0.4168	-5.98%
21 Net Unbilled Sales (A4)	154,727	79,691 *	75,036	94.16%	2,363	1,144	1,219	106.52%	0.53214	0.25504	0.2771	108.65%
22 Company Use (A4)	1,965	2,159 **	(194)	-8.99%	30	31	(1)	-3.23%	0.00676	0.00691	-0.00015	-2.17%
23 T & D Losses (A4)	85,860	94,111 *	(8,251)	-8.77%	1,311	1,351	(40)	-2.96%	0.29529	0.30119	-0.0059	-1.96%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	2,146,831	2,352,560	(205,729)	-8.74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.94%
26 Jurisdictional KWH Sales	2,146,831	2,352,560	(205,729)	-8.74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.94%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1,000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,146,831	2,352,560	(205,729)	-8.74%	29,076	31,246	(2,170)	-6.94%	7.3834	7.52915	-0.14575	-1.94%
28 GPIF** 29 TRUE-UP**	(36,533)	(36,533)	0	0.00%	29,076	31,246	(2,170)	-6.94%	-0.12565	-0.11692	-0.00873	7.47%
30 TOTAL JURISDICTIONAL FUEL COST	2,110,298	2,316,027	(205,729)	-8.88%	29,076	31,246	(2,170)	-6.94%	7.25787	7.41224	-0.15437	-2.08%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.2631 7.263	7.41758 7.418	-0.15448 -0.155	-2.08% -2.09%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2008

•

.

			CURRENT MONTH	4		PERIOD TO DATE					
	ΑCTU	JAL	ESTIMATED	Di AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFEF AMOUNT	RENCE %		
 A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 2. Fuel Cost of Power Sold 	\$	\$		\$		\$	\$\$				
 Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities Energy Cost of Economy Purchases 		32,868 53,963	1,383,805 968,755	(937) (204,792)	-0.07% -21.14%		1,383,805 968,755	(937) (204,792)	-0.07% -21.14%		
5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	2,14	46,831	2,352,560	(205,729)	-8.74%	2,146,831	2,352,560	(205,729)	-8.74%		
6a. Special Meetings - Fuel Market Issue		4,401		4,401	0.00%	4,401		4,401	0.00%		
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,1	51,232 \$	2,352,560	\$ (201,328)	-8.56%	\$ 2,151,232	\$ 2,352,560	\$ (201,328)	-8.56%		

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2008

.

•

		(CURRENT MONTH			PERIOD TO DATE					
		ACTUAL	ESTIMATED	DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFEREN	ICE %		
B. Sales Revenues (Exclude Revenue Taxes & Franchis	e Taxes)										
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$				
a. Base Fuel Revenue											
 Fuel Recovery Revenue 		2,240,634	2,396,141	(155,507)	-6.49%	2,240,634	2,396,141	(155,507)	-6.49		
c. Jurisdictional Fuel Revenue		2,240,634	2,396,141	(155,507)	-6.49%	2,240,634	2,396,141	(155,507)	-6.49		
d. Non Fuel Revenue		845,469	524,159	321,310	61.30%	845,469	524,159	321,310	61.30		
 Total Jurisdictional Sales Revenue 		3,086,103	2,920,300	165,803	5.68%	3,086,103	2,920,300	165,803	5.68		
2. Non Jurisdictional Sales Revenue		0	0	0	0.00%	0	0	0	0.00		
3. Total Sales Revenue	\$	3,086,103 \$	2,920,300 \$	165,803	5.68% \$	3,086,103	2,920,300 \$	165,803	5.68		
C. KWH Sales											
1. Jurisdictional Sales KWH		20,808,117	20,767,184	40,933	0.20%	29,076,468	31,245,592	(2,169,124)	-6.94		
2. Non Jurisdictional Sales		0	0	0	0.00%	0	01,210,002	(2,100,124)	0.00		
3. Total Sales		20,808,117	20,767,184	40,933	0.20%	29,076,468	31,245,592	(2,169,124)	-6.94		
		100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00		

,

SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2008

			CURRENT MONTH		1	PERIOD TO DATE				
	ACTUA		ESTIMATED	DIFFERE	NCE %	ACTUAL	ESTIMATED	DIFFEREN	NCE %	
D. True-up Calculation	- · · · -	<u> </u>								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,240	634 \$	2,396,141 \$	(155,507)	-6.49%	2,240,634 \$	2,396,141 \$	(155,507)	-6.49%	
2. Fuel Adjustment Not Applicable										
a. True-up Provision	(36	533)	(36,533)	0	0.00%	(36,533)	(36,533)	0	0.00%	
b. Incentive Provision										
 c. Transition Adjustment (Regulatory Tax Refund) 		0	0	0	0.00%	0	0	0	0.00%	
3. Jurisdictional Fuel Revenue Applicable to Period	2,277	167	2,432,674	(155,507)	-6.39%	2,277,167	2,432,674	(155,507)	-6.39%	
Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,151	232	2,352,560	(201,328)	-8.56%	2,151,232	2,352,560	(201,328)	-8.56%	
Jurisdictional Sales % of Total KWH Sales (Line C-4)		00%	100%	0.00%	0.00%	N/A	N/A			
 Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 	2,151	232	2,352,560	(201,328)	-8.56%	2,151,232	2,352,560	(201,328)	-8.56%	
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 	125	935	80,114	45,821	57.19%	125,935	80,114	45,821	57.19%	
8. Interest Provision for the Month	1	622		1,622	0.00%	1,622		1,622	0.00%	
True-up & Inst. Provision Beg. of Month	438	,363	2,329,088	(1,890,725)	-81.18%	438,363	2,329,088	(1,890,725)	-81.18%	
9a. Deferred True-up Beginning of Period										
10. True-up Collected (Refunded)	(36	,533)	(36,533)	0	0.00%	(36,533)	(36,533)	0	0.00%	
11. End of Period - Total Net True-up		387 \$	2,372,669 \$	(1,843,282)		(· · · · · · · /	2,372,669 \$	(1,843,282)	-77.69%	
(Lines D7 through D10)										

* Jurisdictional Loss Multiplier

.

•

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2008

.

٠

DIFFERENCE DIFFERENCENCE DIT DIF		(CURRENT MONTH				PERIOD TO DATI	E	
E. Interest Provision		 				ACTUAL			
1. Beginning True-up Amount (lines D-9 + 9a) \$ 438,363 \$ 2,329,088 \$ (1,890,725) -81.18% N/A N/A 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 527,765 2,372,669 (1,844,904) -77.76% N/A N/A 3. Total of Beginning & Ending True-up Amount 966,128 4,701,757 (3,735,629) -79.45% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ 483,064 \$ 2,350,879 \$ (1,867,815) -79.45% N/A N/A 5. Interest Rate - First Day Reporting Business Month 4.9800% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESHMATED	AMOUNT	%
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 527,765 2,372,669 (1,844,904) -77.76% N/A N/A 3. Total of Beginning & Ending True-up Amount 966,128 4,701,757 (3,735,629) -79.45% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ 483,064 \$ 2,350,879 \$ (1,867,815) -79.45% N/A N/A 5. Interest Rate - First Day Reporting Business Month 4.9800% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	E. Interest Provision								
(line D-7 + Lines D-9 + 9a + D-10) N/A N/A N/A 3. Total of Beginning & Ending True-up Amount 966,128 4,701,757 (3,735,629) -79.45% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ 483,064 \$ 2,350,879 \$ (1,867,815) -79.45% N/A N/A 5. Interest Rate - First Day Reporting Business Month 4.9800% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	 Beginning True-up Amount (lines D-9 + 9a) 	\$ 438,363 \$	2,329,088 \$	(1,890,725)	-81.18%	N/A	N/A		_
3. Total of Beginning & Ending True-up Amount 966,128 4,701,757 (3,735,629) -79.45% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ 483,064 \$ 2,350,879 \$ (1,867,815) -79.45% N/A N/A 5. Interest Rate - First Day Reporting Business Month 4.9800% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	2. Ending True-up Amount Before Interest	527,765	2,372,669	(1,844,904)	-77.76%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3) \$ 483,064 \$ 2,350,879 \$ (1,867,815) -79.45% N/A N/A 5. Interest Rate - First Day Reporting Business Month 4.9800% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	(line D-7 + Lines D-9 + 9a + D-10)					N/A	N/A		-
5. Interest Rate - First Day Reporting Business Month4.9800%N/AN/AN/A6. Interest Rate - First Day Subsequent Business Month3.0800%N/AN/AN/A7. Total (Line E-5 + Line E-6)8.0600%N/AN/AN/A8. Average Interest Rate (50% of Line E-7)4.0300%N/AN/AN/A9. Monthly Average Interest Rate (Line E-8 / 12)0.3358%N/AN/AN/A	Total of Beginning & Ending True-up Amount	966,128	4,701,757	(3,735,629)	-79.45%	N/A	N/A		-
6. Interest Rate - First Day Subsequent Business Month 3.0800% N/A N/A N/A 7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	Average True-up Amount (50% of Line E-3)	\$ 483,064 \$	2,350,879 \$	(1,867,815)	-79.45%	N/A	N/A		
7. Total (Line E-5 + Line E-6) 8.0600% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A		4.9800%	N/A		-	N/A	N/A		-
8. Average Interest Rate (50% of Line E-7) 4.0300% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A		3.0800%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12) 0.3358% N/A N/A N/A	· · · · ·	8.0600%				N/A	N/A		
		4.0300%	N/A			N/A	N/A		
10 Interact Provision (Line E. 4 x Line E. 0)		0.3358%	N/A			N/A	N/A		
10. Intelest Provision (Line L-4 X Line L-5) 1,622 N/A N/A N/A	Interest Provision (Line E-4 x Line E-9)	1,622	N/A			N/A	N/A		

1 JANUARY 2008 MARIANNA FUEL xb; 2/18/2008; 5:35 PM

SCHEDULE A2 Page 4 of 4

Schedule A4

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

.

•

ELECTRIC ENERGY ACCOUNT Month of: January 2008

		Г	CU	RRENT MONTH			PEI	RIOD TO DATE		
		F	· · · ·		DIFFERENCE				DIFFEREN	NCE
		L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)									
1	System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	1	32,780	33,772	(992)	-2.94%	32,780	33,772	(992)	-2.94%
4a	Energy Purchased For Qualifying Facilities	ļ								
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load		32,780	33,772	(992)	-2.94%	32,780	33,772	(992)	-2.94%
8	Sales (Billed)		29,076	31,246	(2,170)	-6.94%	29,076	31,246	(2,170)	-6.94%
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	1	30	31	(1)	-3.23%	30	31	(1)	-3.23%
10	T&D Losses Estimated	0.04	1,311	1,351	(40)	-2.96%	1,311	1,351	(40)	-2.96%
11	Unaccounted for Energy (estimated)		2,363	1,144	1,219	106.52%	2,363	1,144	1,219	106.52%
12	2	1								
13	8 % Company Use to NEL		0.09%	0.09%	0.00%	0.00%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		7.21%	3.39%	3.82%	112.68%	7.21%	3.39%	3.82%	112.68%

(\$)

16 Fuel Cost of Sys Net Gen							<u> </u>	
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,382,868	1,383,805	(937)	-0.07%	1,382,868	1.383.805	(937)	-0.07%
18a Demand & Non Fuel Cost of Pur Power	763,963	968,755	(204,792)	-21.14%	763,963	968,755	(204,792)	-21.14%
18b Energy Payments To Qualifying Facilities					,		(/	
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,146,831	2,352,560	(205,729)	-8.74%	2,146,831	2,352,560	(205,729)	-8.74%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.2190	4.0970	0.1220	2.98%	4.2190	4.0970	0.1220	2.98%
23a	Demand & Non Fuel Cost of Pur Power	2.3310	2.8690	(0.5380)	-18.75%	2.3310	2.8690	(0,5380)	-18,75%
23b	Energy Payments To Qualifying Facilities			. ,				(,	
24	Energy Cost of Economy Purch.				1				1
25	Total Fuel & Net Power Transactions	6.5490	6.9660	(0.4170)	-5.99%	6.5490	6.9660	(0.4170)	-5.99%

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: January 2008

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	33,772			33,772	4.097492	6.966007	1,383,805
TOTAL		33,772	o	0	33,772	4.097492	6,966007	1.383.805

ACTUAL:

GULF POWER COMPANY	RE	32,780			32,780	4.218633	6.549210	1,382,868
			1					
			1					
TOTAL		32,780	0	0	00 700	1010000		
		32,700		0	32,780	4.218633	6.549210	1,382,868

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(992) -2.90%	0 0.00%	0 0.00%	(992) -2.90%	-0.416797 -6.00%	(937) -0.10%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	32,780 33,772 (992) -2.90%	0.00%	0 0.00%	32,780 33,772 (992) -2.90%	 6.549210 6.966007 -0.416797 -6.00%	1,382,868 1,383,805 (937) -0,10%

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2008

(1)	(2)	(3)	(4)	(5)	(6)		(7)
		TOTAL		TOTAL \$ FOR	COST IF GE	NERATED	FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	FUEL ADJ. (3) X (4) \$	(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5)

ESTIMATED:

.

.

		1	1	1	1	1	
1	1	1	1	1	1	1	
1	1		1		1		1 1
1		1		1			1 1
			1	1			[
			1	1			
1		1	1		1		
1			1	1	1		
1			•		1		
1	1	1	1		1		
		1					•
			1				
			1		1		
		1	1	1	1	1	
TOTAL		1			1	1	
		1					

ACTUAL:

							1 1
							1 1
						1	
					1		
	ł	t	l	1		I	1 1
							1 1
				1			
					1		1 1
	1		1	1			
	1			1			1
				1			
TOTAL	1			1			
					• • • • • • •		<u> </u>

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 763,963

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)				
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)				

. .

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2008

SCHEDULE A1 PAGE 1 OF 2

[DOLLARS				MWH				CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED		ICE %	ACTUAL	ESTIMATED	DIFFI AMOUNT	ERENCE
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER	0	0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Tenergy Cost of Sched C & X Econ Purch (Broker)(A9)	1,481,610	1,770,834	(289,224)	-16.3%	36,332	41,085	(4,753)	-11.6%	4.07798	4.31017	(0.23219)	-5.4%
8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9)		702 404		20.004	00,000	44.005	(1.750)		o .co.co			
 Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a) 	892,352 24,979	722,181 28,941	170,171 (3,962)	23.6% -13.7%	36,332 608	41,085 700	(4,753) (92)	-11.6% -13.1%	2.45610 4,10839	1.75777 4.13443	0.69833 (0.02604)	39.7% -0.6%
12 TOTAL COST OF PURCHASED POWER	2,398,941	2,521,956	(123,015)	-4.9%	36,940	41,785	(4,845)	-11.6%	6.49416	6.03555	0.45861	7.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					36,940	41,785	(4,845)	-11.6%				
 Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10) 	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	373,594 2,025,347	621,396 1,900,560	(247,802) 124,787	-11.3% 6.6%	0 36,940	0 41,785	0 (4,845)	0.0% -11.6%	5.48280	4.54843	0.93437	20.5%
21 Net Unbilled Sales (A4) 22 Company Use (A4)	74,292 * 1,754 *	(18,421) * 1,819 *	92,713	-503.3%	1,355 32	(405)	1,760	-434.6%	0.22285	(0.04647)	0.26932	-579.6%
23 T & D Losses (A4)	121,499	114,029 *	(65) 7,470	-3.6% 6.6%	32 2,216	40 2,507	(8) (291)	-20.0% -11.6%	0.00526 0.36446	0.00459 0.28764	0.00067 0.07682	14.6% 26.7%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	2,025,347	1,900,560	124,787	6.6%	33,337	39,643	(6,306)	-15.9%	6.07537	4.79419	1.28118	26.7%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	2,025,347 1.000	1,900,560 1.000	124,787 0.000	6.6% 0.0%	33,337 1.000	39,643 1,000	(6,306) 0.000	-15.9% 0.0%	6.07537 1.000	4.79419 1.000	1.28118 0.00000	26.7% 0.0%
Line Losses	2,025,347	1,900,560	124,787	6.6%	33,337	39,643	(6,306)	-15.9%	6.07537	4,79419	1.28118	26.7%
29 TRUE-UP**	(78,692)	(78,692)	0	0.0%	33,337	39,643	(6,306)	-15.9%	(0.23605) (0.19850)	(0.03755)	18.9%
30 TOTAL JURISDICTIONAL FUEL COST	1,946,655	1,821,868	124,787	6.9%	33,337	39,643	(6,306)	-15.9%	5.83932	4.59569	1.24363	27.1%
(Excluding GSLD Apportionment) 31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609 5.93327 5.933	4.66963	0.00000 1.26364 1.263	0.0% 27.1% 27.0%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

.

.

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2008

SCHEDULE A1 PAGE 2 OF 2

	ſ	PERIOD TO	DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH		
	-	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED		ICE %	ACTUAL	ESTIMATED		ERENCE
								0	0.0%	0.00000	0.00000	0.00000	0.0%
2 1	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	U	0.0%	0.00000	0.00000	0.00000	0.0%
4 /	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER	0	0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
-	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,481,610	1,770,834	(289,224)	-16.3%	36,332	41,085	(4,753)	-11.6%	4,07798	4.31017	(0.23219)	-5.4%
8	Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	1,401,010	1,110,001	(#00,22.1)								, , ,	
	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9)	892,352	722,181	170,171	23.6%	36,332	41,085	(4,753)	-11.6%	2.45610	1.75777	0.69833	39.7%
	Energy Payments to Qualifying Facilities (A8a)	24,979	28,941	(3,962)	-13.7%	608	700	(92)	-13.1%	4,10839	4,13443	(0.02604)	-0.6%
12	TOTAL COST OF PURCHASED POWER	2,398,941	2,521,956	(123,015)	-4.9%	36,940	41,785	(4,845)	-11.6%	6.49416	6.03555	0.45861	7.6%
	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7)					36,940	41,785	(4,845)	-11.6%				
16	Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
	Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.0000	0.0%
19	(LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)												
	LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS	373,594 	621,396 1,900,560	(247,802) 124,787	-39.9% 6.6%	0 36,940	-	0 (4,845)	0.0% -11.6%	5.48280	4.54843	0.93437	20.5%
21	(LINES 5 + 12 + 18 + 19) Net Unbilled Sales (A4)	74,292 *	(18,421) *	92,713	-503.3%	1,355		1,760	-434.6%	0.22285		0.26932	-579.6%
	Company Use (A4) T & D Losses (A4)	1,754 * 121,499 *	1,819 * 114,029 *	(65) 7,470	-3.6% 6.6%	32 2,216		(8) (291)	-20.0% -11.6%	0.00526 0.36446		0.00067 0.07682	14.6% 26.7%
	SYSTEM KWH SALES	2,025,347	1,900,560	124,787	6.6%	33,337	39,643	(6,306)	-15.9%	6.07537	4.79419	1.28118	26.7%
25 26	Wholesale KWH Sales Jurisdictional KWH Sales	2,025,347	1,900,560	124,787	6.6%	33,337	39,643	(6,306)	-15.9%	6.0753	4.79419	1.28118	26.7%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	Jurisdictional KWH Sales Adjusted for Line Losses	2,025,347	1,900,560	124,787	6.6%	33,337	39,643	(6,306)	-15.9%	6.0753	7 4.79419	1.28118	26.7%
28 29	GPiF** TRUE-UP**	(78,692)	(78,692)	0	0.0%	33,337	39,643	(6,306)	-15.9%	(0.2360)	5) (0.19850)	(0.03755)	18.9%
30	TOTAL JURISDICTIONAL FUEL COST	1,946,655	1,821,868	124,787	6.9%	33,337	39,643	(6,306)	-15.9%	5.8393	2 4.59569	1.24363	27.1%
31	Revenue Tax Factor									1.0160		0.00000	0.0%
32 33	Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.9332 5.93		1.26364 1.263	27.1% 27.0%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

SCHEDULE A2 Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

,

.

FERNANDINA BEACH DIVISION

Month of: January 2008

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED		Ξ %	ACTUAL	ESTIMATED		E %
······		NOTONE	LOTIMATED	741100111		NOTONE	EUTIMIATED		
A. Fuel Cost & Net Power Transactions					1				
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$		
1a. Fuel Related Transactions (Nuclear Fuel Disposal)									
2. Fuel Cost of Power Sold									
3. Fuel Cost of Purchased Power		1,481,610	1,770,834	(289,224)	-16.3%	1,481,610	1,770,834	(289,224)	-16.3
3a. Demand & Non Fuel Cost of Purchased Power	1	892,352	722,181	170,171	23.6%	892,352	722,181	170,171	23.6
3b. Energy Payments to Qualifying Facilities	1	24,979	28,941	(3,962)	-13.7%	24,979	28,941	(3,962)	-13.7
4. Energy Cost of Economy Purchases									
5. Total Fuel & Net Power Transactions		2,398,941	2,521,956	(123,015)	-4.9%	2,398,941	2,521,956	(123,015)	-4.9
Adjustments to Fuel Cost (Describe Items)					1				
6a. Special Meetings - Fuel Market Issue		6,311		6,311	0.0%	6,311		6,311	0.0
7. Adjusted Total Fuel & Net Power Transactions		2,405,252	2,521,956	(116,704)	-4.6%	2,405,252	2,521,956	(116,704)	-4.6
8. Less Apportionment To GSLD Customers		373,594	621,396	(247,802)	-39.9%	373,594	621,396	(247,802)	-39.5
9. Net Total Fuel & Power Transactions To Other Classes	\$	2,031,658 \$		131,098	6.9% \$	2,031,658 \$		131,098	6.9

SCHEDULE A2 Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

.

.

FERNANDINA BEACH DIVISION

Month of: January 2008

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED		E %	ACTUAL	ESTIMATED		E %
3. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisidictional Sales Revenue (Excluding GSLD)	s	\$	s		s	\$	s		
a. Base Fuel Revenue	•	•	•		ľ	•	•		
b. Fuel Recovery Revenue		1,776,913	1,888,402	(111,489)	-5.9%	1,776,913	1,888,402	(111,489)	-5.9
c. Jurisidictional Fuel Revenue		1,776,913	1,888,402	(111,489)	-5.9%	1,776,913	1,888,402	(111,489)	-5.9
d. Non Fuel Revenue		688,937	462,302	226,635	49.0%	688,937	462,302	226,635	49.0
e. Total Jurisdictional Sales Revenue		2,465,850	2,350,704	115,146	4.9%	2,465,850	2,350,704	115,146	4.9
2. Non Jurisdictional Sales Revenue		0	0	0	0.0%	0	0	0	0.0
3. Total Sales Revenue (Excluding GSLD)	\$	2,465,850 \$	2,350,704 \$	115,146	4.9% \$	2,465,850 \$	2,350,704 \$	115,146	4.9
C. KWH Sales (Excluding GSLD)									
1. Jurisdictional Sales KWH		31,140,760	37,362,152	(6,221,392)	-16.7%	31,140,760	37,362,152	(6,221,392)	-16.
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.
3. Total Sales	ļ	31,140,760	37,362,152	(6,221,392)	-16.7%	31,140,760	37,362,152	(6,221,392)	-16.
Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: Month of:

January 2008

FERNANDINA BEACH DIVISION

			CURRENT MONTH			PERIOD TO DATE					
		ACTUAL	ESTIMATED	DIFFERENCI	= %	ACTUAL	ESTIMATED		E %		
		ACTUAL	ESTIMATED	ANICONT	70	ACTUAL	ESTIMATED	AWOUNT	/0		
D. True-up Calculation (Excluding GSLD)											
1. Jurisdictional Fuel Rev. (line B-1c)	\$	1,776,913 \$	1,888,402 \$	(111,489)	-5.9% \$	1,776,913 \$	1,888,402 \$	(111,489)	-5.9%		
2. Fuel Adjustment Not Applicable											
a. True-up Provision		(78,692)	(78,692)	0	0.0%	(78,692)	(78,692)	0	0.0%		
b. Incentive Provision											
c. Transition Adjustment (Regulatory Tax Refund)								0	0.09		
3. Jurisdictional Fuel Revenue Applicable to Period		1,855,605	1,967,094	(111,489)	-5.7%	1,855,605	1,967,094	(111,489)	-5.79		
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		2,031,658	1,900,560	131,098	6.9%	2,031,658	1,900,560	131,098	6.9%		
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A				
6. Jurisdictional Total Fuel & Net Power Transactions		2,031,658	1,900,560	131,098	6.9%	2,031,658	1,900,560	131,098	6.9		
(Line D-4 x Line D-5 x *)											
7. True-up Provision for the Month Over/Under Collection		(176,053)	66,534	(242,587)	-364.6%	(176,053)	66,534	(242,587)	-364.69		
(Line D-3 - Line D-6)						,					
8. Interest Provision for the Month	1	2,743		2,743	0.0%	2,743		2,743	0.09		
9. True-up & Inst. Provision Beg. of Month		944,205	714,046	230,159	32.2%	944,205	714.046	230,159	32.29		
9a. Deferred True-up Beginning of Period						,	,	•			
10. True-up Collected (Refunded)		(78,692)	(78,692)	0	0.0%	(78,692)	(78,692)	0	0.0		
11. End of Period - Total Net True-up	\$	692,203 \$	701.888 \$	(9,685)	-1.4% \$	692,203 \$	701.888 \$	(9,685)	-1.4		
(Lines D7 through D10)	ľ			(/				(0,000)			

* Jurisdictional Loss Multiplier

.

-

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

-

.

FERNANDINA BEACH DIVISION

Month of: January 2008

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED		≡ %	ACTUAL	ESTIMATED		CE %
			Lotimited	/		HOTOME	201111120	11100111	
E. Interest Provision (Excluding GSLD)					1				
1. Beginning True-up Amount (lines D-9 + 9a)	\$	944,205 \$	714,046 \$	230,159	32.2%	N/A	N/A		
2. Ending True-up Amount Before Interest		689,460	701,888	(12,428)	-1.8%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)						N/A	N/A		
3. Total of Beginning & Ending True-up Amount		1,633,665	1,415,934	217,731	15.4%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	816,833 \$	707,967 \$	108,866	15.4%	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month		4.9800%	N/A		1	N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month		3.0800%	N/A		- 1	N/A	N/A		
7. Total (Line E-5 + Line E-6)		8.0600%	N/A			N/A	N/A		
Average Interest Rate (50% of Line E-7)		4.0300%	N/A			N/A	N/A		
Monthly Average Interest Rate (Line E-8 / 12)		0.3358%	N/A	-		N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		2,743	N/A			N/A	N/A		
					1				
	1								
					1				
	I				I			<i>~</i> ~	

.

•

ELECTRIC ENERGY ACCOUNT Month of: January 2008

				CURRENT MOI	NTH	<u> </u>		PERIOD TO DA	TE	
					DIFFERENCE				DIFFEREN	CE
		L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)									
1 [System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power		36,332	41,085	(4,753)	-11.57%	36,332	41,085	(4,753)	-11.57%
4a	Energy Purchased For Qualifying Facilities		608	700	(92)	-13.14%	608	700	(92)	-13.14%
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load		36,940	41,785	(4,845)	-11.60%	36,940	41,785	(4,845)	-11.60%
8	Sales (Billed)		33,337	39,643	(6,306)	-15.91%	33,337	39,643	(6,306)	-15.91%
8a	Unbilled Sales Prior Month (Period)					1				Í
8b	Unbilled Sales Current Month (Period)									
9	Company Use		32	40	(8)	-20.00%	32	40	(8)	-20.00%
10	T&D Losses Estimated @	0.06	2,216	2,507	(291)	-11.61%	2,216	2,507	(291)	-11.61%
11	Unaccounted for Energy (estimated)		1,355	(405)	1,760	-434.57%	1,355	(405)	1,760	-434.57%
12										
13	% Company Use to NEL		0.09%	0.10%	-0.01%	-10.00%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL		6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL		3.67%	-0.97%	4.64%	-478.35%	3.67%	-0.97%	4.64%	-478.35%

(\$)

16	Fuel Cost of Sys Net Gen	T							
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,481,610	1,770,834	(289,224)	-16.33%	1,481,610	1,770,834	(289,224)	-16.33%
18a	Demand & Non Fuel Cost of Pur Power	892,352	722,181	170,171	23.56%	892,352	722,181	170,171	23.56%
18b	Energy Payments To Qualifying Facilities	24,979	28,941	(3,962)	-13.69%	24,979	28,941	(3,962)	-13.69%
19	Energy Cost of Economy Purch.							,	
20	Total Fuel & Net Power Transactions	2,398,941	2,521,956	(123,015)	-4.88%	2,398,941	2,521,956	(123,015)	-4.88%

(Cents/KWH)

21 [Fuel Cost of Sys Net Gen	1	•••••••••••••••••••••••••••••••••••••••	· · · · · · · · · · · · · · · · · · ·		······			
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.078	4.310	(0.232)	-5.38%	4.078	4.310	(0.232)	-5.38%
23a	Demand & Non Fuel Cost of Pur Power	2.456	1.758	0.698	39.70%	2.456	1.758	0.698	39.70%
23b	Energy Payments To Qualifying Facilities	4.108	4.134	(0.026)	-0.63%	4.108	4.134	(0.026)	-0.63%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	6.494	6.036	0.458	7.59%	6.494	6.036	0.458	7.59%

Schedule A4

1 JANUARY 2008 FERNANDINA FUEL xts, 2/18/2008, 3.35 PM

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: January 2008

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS/KW	н	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED	FOR OTHER	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

•

٠

JACKSONVILLE ELECTRIC AUTHORITY	MS	41,085			41,085	4.310172	6.067945	1,770,834
TOTAL		41,085	0	0	41,085	4.310172	6.067945	1,770,834

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	36,332	1		36,332	4.077975	6.534080	1,481,610
							ļ	
	1							
TOTAL		36,332	0	0	36,332	4.077975	6.534080	1,481,610

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(4,753) -11.6%	0 0.0%	0 0.0%	(4,753) -11.6%	-0.232197 -5.4%	0.466135 7.7%	(289,224) -16.3%
PERIOD TO DATE:								
ACTUAL	MS	36,332			36,332	4.077975	6.534080	1,481,610
ESTIMATED	MS	41,085			41,085	4.310172	6.067945	1,770,834
DIFFERENCE		(4,753)	0	0	(4,753)	(0.232197)	0.466135	(289,224)
DIFFERENCE (%)		-11.6%	0.0%	0.0%	-11.6%	-5.4%	7.7%	-16.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/Month of:		January 2008				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KW (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

٠

•

						-	
JEFFERSON SMURFIT CORPORATION	700			700	4.134429	4.134429	28,941
1							
				700		4 4 9 4 4 9 9	20.041
TOTAL	70	0	. 0	700	4.134429	4.134429	28,941

ACTUAL:

JEFFERSON SMURFIT CORPORATION	608			608	4.108388	4.108388	24,979
	1 1						
			1				
TOTAL	608	0	0	608	4.108388	4.108388	24,979

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(92) -13.1%	0 0.0%	0 0.0%	(92) -13.1%	-0.026041 -0.6%	-0.026041 -0.6%	(3,962) -13.7%
PERIOD TO DATE:								
ACTUAL	MS	608			608	4.108388	4.108388	24,979
ESTIMATED	MS	700			700	4.134429	4.134429	28,941
DIFFERENCE		(92)	0	0	(92)	-0.026041	-0.026041	(3,962)
DIFFERENCE (%)		-13.1%	0.0%	0.0%	-13.1%	-0.6%	-0.6%	-13.7%

Company: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2008

(1)	(2)	(3)	(4)	(5)	(6)		(7)
		TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GE	NERATED	FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	TRANS. COST CENTS/KWH	(3) X (4)	(a)	(b) TOTAL COST	(6)(b)-(5)
	SCHEDULE	(000)	OLITION WIT	Ψ	CENTS/KWH	\$	\$

ESTIMATED:

FERNANDINA BEACH DIVISION

-

-

	1 1		1			
	1 1					
	1 1		}			
	1 1					
	1 1	1	1		1 1	
	1 1		1		1 1	
TOTAL	1 1					

ACTUAL:

				1			
						1	
		1					
							i i
						1 1	
		1					
						•	
		1			1	1	
		1		1	1	1	
		1	1	1	1	1	
		1		1	1	1	1
TOTAL	ł	1				1	
· · · · · · · · · · · · · · · · · · ·							<u> </u>

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$892,352

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)				
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)				