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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL COST AND PURCHASED POWER COST
RECOVERY CLAUSE**

Docket No. 080001-EI

**PREPARED DIRECT TESTIMONY AND
EXHIBIT OF
RHONDA J. MARTIN**

FINAL TRUE-UP FOR THE PERIOD:

JANUARY 2007 – DECEMBER 2007 (Fuel)

JANUARY 2007 – DECEMBER 2007 (Capacity)

CMP 1

COM 5

CTR 1

ECR 1

GCL 1

OPC

RCA 1

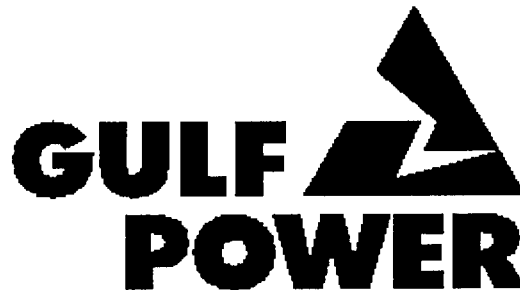
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FILED MARCH 3, 2008



A SOUTHERN COMPANY

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FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of

4 Rhonda J. Martin

5 Docket No. 080001-EI

6 Date of Filing: March 3, 2008

7 Q. Please state your name, business address and occupation.

8 A. My name is Rhonda Martin. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1994 with a Bachelor of Arts Degree in Accounting. I am also a licensed
15 Certified Public Accountant and a member of the Florida Institute of
16 Certified Public Accountants. I joined Gulf Power in 1994 as an
17 Accountant. Prior to assuming my current position, I have held various
18 positions of increasing responsibility with Gulf as an accountant in the
19 Accounting Services, Financial Reporting, and Corporate Accounting
20 Departments and as Supervisor of Financial Planning. In April 2006, I
21 joined the Rates and Regulatory Matters area.

22 My responsibilities include supervision of: tariff administration, cost
23 of service activities, calculation of cost recovery factors, and the regulatory
24 filing function of the Rates and Regulatory Matters Department.

25

1 Q. What is the purpose of your testimony?

2 A. The purpose of my testimony is to present the final true-up amounts for the
3 period January 2007 through December 2007 for both the Fuel and
4 Purchased Power Cost Recovery Clause and the Capacity Cost Recovery
5 Clause. I will also present the actual benchmark level for the calendar year
6 2008 gains on non-separated wholesale energy sales eligible for a
7 shareholder incentive and the amount of gains or losses from hedging
8 settlements for the period January through December 2007.

9

10 Q. Have you prepared an exhibit that contains information to which you will
11 refer in your testimony?

12 A. Yes. My exhibit consists of 1 schedule that relates to the fuel and
13 purchased power cost recovery final true-up, 4 schedules that relate to the
14 capacity cost recovery final true-up, and 1 appendix that includes
15 Schedules A-1 through A-9 and A-12 for the period January 2007 through
16 December 2007, which were previously filed monthly with this Commission.
17 Each of these documents was prepared under my direction, supervision, or
18 review.

19 Counsel: We ask that Ms. Martin's exhibit
20 consisting of 5 schedules and 1 appendix be
21 marked as Exhibit No. _____ (RJM-1).

22

23 Q. Have you verified that to the best of your knowledge and belief, the
24 information contained in these documents is correct?

25 A. Yes.

1 Q. Which schedules of your exhibit relate to the calculation of the fuel and
2 purchased power cost recovery true-up amount?

3 A. Schedule 1 of my exhibit relates to the fuel and purchased power cost
4 recovery true-up calculation for the period January 2007 through December
5 2007. In addition, Fuel Cost Recovery Schedules A-1 through A-9 for
6 January 2007 through December 2007 are incorporated herein in Appendix
7 1.

8

9 Q. What is the final fuel and purchased power cost true-up amount related to
10 the period of January through December 2007 to be refunded or collected
11 through the fuel cost recovery factors in the period January 2009 through
12 December 2009?

13 A. A net amount to be collected of \$13,300,934 was calculated as shown on
14 Schedule 1 of my exhibit.

15

16 Q. How was this amount calculated?

17 A. The \$13,300,934 was calculated by taking the difference in the estimated
18 January 2007 through December 2007 under-recovery of \$12,525,950 and
19 the actual under-recovery of \$25,826,884, which is the sum of the Period-
20 to-Date amounts on lines 7, 8, and 12 shown on Schedule A-2, page 2, for
21 December 2007 included in Appendix 1. The estimated true-up amount for
22 this period was approved in FPSC Order No. PSC-08-0030-FOF-EI dated
23 January 8, 2008. Additional details supporting the approved estimated
24 true-up amount are included on Schedules E1-A and E1-B filed September
25 4, 2007.

1 Q. Ms. Martin, has the estimated benchmark level for gains on non-separated
2 wholesale energy sales eligible for a shareholder incentive been updated
3 for 2008?

4 A. Yes.

5

6 Q. What is the actual threshold for 2008?

7 A. Based on actual data for 2005, 2006, and now 2007, the threshold is
8 calculated to be \$3,340,925.

9

10 Q. Is Gulf seeking to recover any gains or losses from hedging settlements for
11 the period of January 2007 through December 2007?

12 A. Yes. On line 2 of Schedule A-1, Period-to-Date, for December 2007
13 included in Appendix 1, Gulf has recorded a net loss of \$9,197,433 related
14 to hedging activities in 2007. Mr. Ball addresses the details of those
15 hedging activities in his testimony.

16

17 Q. Ms. Martin, you stated earlier that you are responsible for the purchased
18 power capacity cost recovery true-up calculation. Which schedules of your
19 exhibit relate to the calculation of this amount?

20 A. Schedules CCA-1, CCA-2, CCA-3 and CCA-4 of my exhibit relate to the
21 purchased power capacity cost recovery true-up calculation for the period
22 January 2007 through December 2007. In addition, Capacity Cost
23 Recovery Schedule A-12 for the months of January through December
24 2007 is included in Appendix 1.

25

1 Q. What is the final purchased power capacity cost true-up amount related to
2 the period of January through December 2007 to be refunded or collected
3 in the period January 2009 through December 2009?

4 A. An amount to be collected of \$92,592 was calculated as shown on
5 Schedule CCA-1 of my exhibit.

6
7 Q. How was this amount calculated?

8 A. The \$92,592 was calculated by taking the difference in the estimated
9 January 2007 through December 2007 over-recovery of \$1,635,509 and
10 the actual over-recovery of \$1,542,917, which is the sum of lines 9, 10, and
11 13 under the total column of Schedule CCA-2. The estimated true-up
12 amount for this period was approved in FPSC Order No. PSC-08-0030-
13 FOF-EI dated January 8, 2008. Additional details supporting the approved
14 estimated true-up amount are included on Schedules CCE-1A and CCE-1B
15 filed September 4, 2007.

16
17 Q. Please describe Schedules CCA-2 and CCA-3 of your exhibit.

18 A. Schedule CCA-2 shows the calculation of the actual over-recovery of
19 purchased power capacity costs for the period January 2007 through
20 December 2007. Schedule CCA-3 of my exhibit is the calculation of the
21 interest provision on the over-recovery for the period January
22 2007 through December 2007. This is the same method of calculating
23 interest that is used in the Fuel and Purchased Power (Energy) Cost
24 Recovery Clause and the Environmental Cost Recovery Clause.

25

1 Q. Please describe Schedule CCA-4 of your exhibit.

2 A. Schedule CCA-4 provides additional details related to Line 1 of Schedule
3 CCA-2.

4

5 Q. Ms. Martin, does this conclude your testimony?

6 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 080001-EI

Before me the undersigned authority, personally appeared Rhonda J. Martin, who being first duly sworn, deposes, and says that she is the Supervisor of Rates and Regulatory Matters of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of her knowledge, information and belief. She is personally known to me.

Rhonda J. Martin
Rhonda J. Martin
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me this 29th day of February, 2008.

Candace Klinglesmith
Notary Public, State of Florida at Large



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FUEL AND PURCHASED POWER COST RECOVERY

AND

CAPACITY COST RECOVERY

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**GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
JANUARY 2007 - DECEMBER 2007**

1. Estimated over/(under) - recovery for the period
January 2007 - December 2007
(Schedule E-1A approved in FPSC Order No.
PSC-08-0030-FOF-EI issued January 8, 2008) \$ (12,525,950)

2. Actual over/(under)-recovery for the period
January 2007 - December 2007
(December 2007 Schedule A-2, Pg. 2 of 3,
"Period-to-Date", Lines 7 + 8 + 12, included
Appendix 1) (25,826,884)

3. Amount to be refunded/(recovered) in the
January 2009 - December 2009
projection period (Line 2 - Line 1) \$ (13,300,934)

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP AMOUNT
JANUARY 2007 - DECEMBER 2007**

1. Estimated over/(under)-recovery for the period
January 2007 - December 2007
(Schedule CCE-1a approved in FPSC Order No. PSC-08-0030-FOF-EI issued January 8, 2008) \$ 1,635,509

2. Actual over/(under)-recovery for the period
January 2007 - December 2007
(Schedule CCA-2, Line 9 + 10 + 13 in the Total column) 1,542,917

3. Amount to be refunded/(recovered) in the
January 2009 - December 2009 projection period
(Line 2 - Line 1) \$ (92,592)

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. IIC Payments / (Receipts) (\$)	1,149,354	379,768	578,776	217,665	576,266	3,541,079	8,691,200	10,887,628	4,177,725	658,317	266,686	212,065	31,336,529
2. Transmission Revenue (\$)	(13,223)	(43,697)	(13,111)	(19,011)	(162,875)	(33,024)	(37,968)	(36,676)	(27,862)	(31,804)	(21,654)	(22,978)	(463,883)
3. Total Capacity Payments/(Receipts) (Line 1 + 2) (\$)	1,136,131	336,071	565,665	198,654	413,391	3,508,055	8,653,232	10,850,952	4,149,863	626,513	245,032	189,087	30,872,646
4. Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
5. Total Jurisdictional Recovery Amount (Line 3 * 4) (\$)	1,098,056	324,808	546,708	191,997	399,537	3,390,490	8,363,238	10,487,306	4,010,789	605,517	236,820	182,750	29,838,016
6. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	2,443,980	2,234,908	2,150,762	2,149,283	2,692,594	3,095,296	3,338,617	3,679,013	2,889,567	2,602,473	2,099,665	2,086,751	31,462,909
7. True-Up Provision (\$)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(110,484)
8. Jurisdictional Capacity Cost Recovery Revenue (Line 6 + 7) (\$)	2,434,773	2,225,701	2,141,555	2,140,076	2,683,387	3,086,089	3,329,410	3,669,806	2,880,360	2,593,266	2,090,458	2,077,544	31,352,425
9. Over/(Under) Recovery (Line 8 - 5) (\$)	1,336,717	1,900,893	1,594,847	1,948,079	2,283,850	(304,401)	(5,033,828)	(6,817,500)	(1,130,429)	1,987,749	1,853,638	1,894,794	1,514,409
10. Interest Provision (\$)	4,478	11,111	18,861	26,748	36,180	40,801	29,237	3,545	(14,128)	(11,212)	(3,296)	4,235	146,560
11. Beginning Balance True-Up & Interest Provision (\$)	347,601	1,698,003	3,501,162	5,124,077	7,108,111	9,437,348	9,182,955	4,187,571	(2,617,177)	(3,752,527)	(1,766,783)	92,766	347,601
12. True-Up Collected/(Refunded) (\$)	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	110,484
13. 2006 Revenue Adjustment	-	(118,052)	-	-	-	-	-	-	-	-	-	-	(118,052)
14. End of Period Total Net True-Up (Lines 9 + 10 + 11 + 12 + 13) (\$)	1,698,003	3,501,162	5,124,077	7,108,111	9,437,348	9,182,955	4,187,571	(2,617,177)	(3,752,527)	(1,766,783)	92,766	2,001,002	2,001,002

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	TOTAL
1. Beginning True-Up Amount (\$)	347,601	1,698,003	3,501,162	5,124,077	7,108,111	9,437,348	9,182,955	4,187,571	(2,617,177)	(3,752,527)	(1,766,783)	92,766	
2. Ending True-Up Amount Before Interest (\$)	1,693,525	3,372,000	5,105,216	7,081,363	9,401,168	9,142,154	4,158,334	(2,620,722)	(3,738,399)	(1,755,571)	96,062	1,996,767	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	2,041,126	5,070,003	8,606,379	12,205,441	16,509,280	18,579,503	13,341,290	1,566,850	(6,355,575)	(5,508,097)	(1,670,720)	2,089,534	
4. Average True-Up Amount (\$)	1,020,563	2,535,001	4,303,189	6,102,720	8,254,640	9,289,751	6,670,645	783,425	(3,177,788)	(2,754,049)	(835,360)	1,044,767	
5. Interest Rate - First Day of Reporting Business Month	0.052700	0.052600	0.052600	0.052600	0.052600	0.052600	0.052800	0.052400	0.056200	0.050500	0.047200	0.047500	
6. Interest Rate - First Day of Subsequent Business Month	0.052600	0.052600	0.052600	0.052600	0.052600	0.052800	0.052400	0.056200	0.050500	0.047200	0.047500	0.049800	
7. Total Interest Rate (Lines 5 + 6)	0.105300	0.105200	0.105200	0.105200	0.105200	0.105400	0.105200	0.108600	0.106700	0.097700	0.094700	0.097300	
8. Average Interest Rate	0.052650	0.052600	0.052600	0.052600	0.052600	0.052700	0.052600	0.054300	0.053350	0.048850	0.047350	0.048650	
9. Monthly Average Interest Rate (1/12 Of Line 8)	0.004388	0.004383	0.004383	0.004383	0.004383	0.004392	0.004383	0.004525	0.004446	0.004071	0.003946	0.004054	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	4,478	11,111	18,861	26,748	36,180	40,801	29,237	3,545	(14,128)	(11,212)	(3,296)	4,235	146,560

SCHEDULE CCA-4

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	BB	CC
1																													
2	Gulf Power Company																												
3	2007 Capacity Contracts																												
4																													
5	Contract/Counterparty				Start	End (1)																							
6	Southern Intercompany Interchange				2/18/2000	5 Yr Notice																							
7	Alabama Electric Cooperative				1/1/2007	-																							
8	Cargill Power Markets, LLC				4/1/2007	-																							
9	Rainbow Energy Marketing Corp.				6/1/2007	-																							
10	South Carolina PSA				9/1/2003	-																							
11	South Carolina Electric & Gas				1/31/2007	-																							
12	Westar Energy, Inc.				1/1/2007	-																							
13	Calpine Power Services				Varies	-																							
14	Cogentrix				8/5/2003	-																							
15	Coral Power, LLC				5/15/2003	-																							
16	Exelon Power Team				5/1/2001	-																							
17	FP&L Energy Power Marketing				6/1/2003	-																							
18	KGEM, LLC				5/1/2005	-																							
19	Progress Energy				Varies	-																							
20	West Georgia Generating Co., LP				5/1/2000	-																							
21	Williams Energy Power Marketing				5/1/2002	-																							
22																													
23																													
24	(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.																												
25																													
26																													
27																													
28																													
29																													
30																													
31																													
32																													
33																													
34																													
35																													
36	Capacity Costs																												
37	2007																												
38	Contract				January	February	March	April	May	June	July	August	September	October	November	December													
39	Southern Intercompany Interchange	456.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175	525.9	8,731,390	663.7	10,927,059	581.6	4,214,013	787.3	694,881	609.8	302,974	489.9	248,353	31,754,522			
40	Alabama Electric Cooperative																												
41	Cargill Power Markets, LLC (1)																												
42	Rainbow Energy Marketing Corp. (2)																												
43	South Carolina PSA																												
44	South Carolina Electric & Gas																												
45	Westar Energy, Inc.																												
46	Calpine Power Services (3)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(1,248)
47	Cogentrix (3)	0.0	(51)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(623)
48	Coral Power, LLC (3)	0.0	(52)	0.0	(51)	0.0	(51)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(622)
49	Exelon Power Team (3)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(624)
50	FP&L Energy Power Marketing (3)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(51)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(623)
51	KGEM, LLC (3)	0.0	(190)	0.0	(190)	0.0	(190)	0.0	(156)	0.0	(190)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(156)	0.0	(2,008)
52	Progress Energy (3)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(104)	0.0	(1,248)
53	West Georgia Generating Co., LP (3)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(51)	0.0	(618)
54	Williams Energy Power Marketing (3)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(51)	0.0	(52)	0.0	(52)	0.0	(52)	0.0	(51)	0.0	(52)	0.0	(51)	0.0	(51)	0.0	(621)
55																													
56	Total		1,149,354		379,768		578,776		217,665		576,266		3,541,079		8,691,200		10,887,628		4,177,725		658,317		266,686		212,065		31,336,529		
57																													
58																													
59	(1) Put options sold to counterparty in April and May 2007.																												
60	(2) Put options sold to counterparty in June 2007.																												
61	(3) Generator Balancing Service provides no capacity scheduling entitlements.																												

APPENDIX 1

SCHEDULES A1 THROUGH A9 AND A12

JANUARY 2007 – DECEMBER 2007

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
JANUARY 2007**



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2007
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2 Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	1.37	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13 Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14 Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15 Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17 Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25 T & D Losses *	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26 TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27 Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28 Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	0.4374	0.4198	0.02	4.19
31 TOTAL JURISDICTIONAL FUEL COST	34,422,681	36,411,305	(1,988,624)	(5.46)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.8704	3.9294	(0.06)	(1.50)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.8732	3.9322	(0.06)	(1.50)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8653	3.9246	(0.06)	(1.51)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.865	3.925		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JANUARY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$45,794,763
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	46,645
4	Hedging Settlement Costs	Schedule A-2, Line A-6	1,221,103
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	405,694
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	39,136
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,873,346)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 31,633,995</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JANUARY 2007
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2 Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	#N/A	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13 Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14 Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15 Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17 Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25 T & D Losses *	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26 TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27 Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28 Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	0.4374	0.4198	0.02	4.19
31 TOTAL JURISDICTIONAL FUEL COST	34,422,681	36,411,305	(1,988,624)	(5.46)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.8704	3.9294	(0.06)	(1.50)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.8732	3.9322	(0.06)	(1.50)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8653	3.9246	(0.06)	(1.51)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.865	3.925		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	45,642,916.69	45,720,637	(77,720.31)	(0.17)	45,642,916.69	45,720,637	(77,720.31)	(0.17)
1a Other Generation	151,845.97	410,637	(258,791.03)	(63.02)	151,845.97	410,637	(258,791.03)	(63.02)
2 Fuel Cost of Power Sold	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)
3 Fuel Cost - Purchased Power	405,694.57	2,864,000	(2,458,305.43)	(85.83)	405,694.57	2,864,000	(2,458,305.43)	(85.83)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	39,136.00	0	39,136.00	100.00	39,136.00	0	39,136.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,221,102.72	0	1,221,102.72	100.00	1,221,102.72	0	1,221,102.72	100.00
6 Total Fuel & Net Power Transactions	31,587,349.80	33,742,274	(2,154,924)	(6.39)	31,587,349.80	33,742,274	(2,154,924)	(6.39)
7 Adjustments To Fuel Cost*	46,645.39	0	46,645.39	#N/A	46,645.39	0	46,645.39	#N/A
8 Adj. Total Fuel & Net Power Transactions	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
B. KWH Sales								
1 Jurisdictional Sales	889,389,209	926,645,000	(37,255,791)	(4.02)	889,389,209	926,645,000	(37,255,791)	(4.02)
2 Non-Jurisdictional Sales	32,723,512	35,461,000	(2,737,488)	(7.72)	32,723,512	35,461,000	(2,737,488)	(7.72)
3 Total Territorial Sales	922,112,721	962,106,000	(39,993,279)	(4.16)	922,112,721	962,106,000	(39,993,279)	(4.16)
4 Juris. Sales as % of Total Terr. Sales	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(3,889,955.33)	(3,889,955)	(0.33)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	70,188.96	70,189	(0.04)	0.00
3 Juris. Fuel Revenue Applicable to Period	31,128,744.91	32,645,259	(1,516,514.09)	(4.65)	31,128,744.91	32,645,259	(1,516,514.09)	(4.65)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	596,018.98	123,909	472,109.98	(381.01)	596,018.98	123,909	472,109.98	(381.01)
8 Interest Provision for the Month	(330,141.39)	(196,023)	(134,118.39)	(68.42)	(330,141.39)	(196,023)	(134,118.39)	(68.42)
9 Beginning True-Up & Interest Provision	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	3,889,955.33	3,889,955	0.33	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH			
		S			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	65.98
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(72,994,339.56)	(42,665,600)	(30,328,739.56)	71.08
3	Total of Beginning & Ending True-Up Amts.	(150,474,653.43)	(89,345,064)	(61,129,589.43)	68.42
4	Average True-Up Amount	<u>(75,237,326.72)</u>	<u>(44,672,532)</u>	<u>(30,564,794.72)</u>	68.42
5	Interest Rate -				
	1st Day of Reporting Business Month	5.27	5.27	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	<u>10.53</u>	<u>10.53</u>	<u>0.0000</u>	
8	Annual Average Interest Rate	5.27	5.27	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4388	0.4388	0.0000	
10	Interest Provision (D4*D9)	<u>(330,141.39)</u>	<u>(196,023)</u>	<u>(134,118.39)</u>	68.42
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JANUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	42,210	94,816	(52,606)	(55.48)	42,210	94,816	(52,606)	(55.48)
2 COAL excluding Scherer	31,588,730	31,836,134	(247,404)	(0.78)	31,588,730	31,836,134	(247,404)	(0.78)
3 COAL at Scherer	2,577,018	3,071,362	(494,344)	(16.10)	2,577,018	3,071,362	(494,344)	(16.10)
4 GAS	11,585,254	11,028,791	556,463	5.05	11,585,254	11,028,791	556,463	5.05
5 GAS (B.L.)	1,551	100,171	(98,620)	(98.45)	1,551	100,171	(98,620)	(98.45)
6 OIL - C.T.	0	0	0	#N/A	0	0	0	#N/A
7 TOTAL (\$)	<u>45,794,763</u>	<u>46,131,274</u>	<u>(336,511)</u>	<u>(0.73)</u>	<u>45,794,763</u>	<u>46,131,274</u>	<u>(336,511)</u>	<u>(0.73)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,126,075	1,130,380	(4,305)	(0.38)	1,126,075	1,130,380	(4,305)	(0.38)
10 COAL at Scherer	138,675	149,180	(10,505)	(7.04)	138,675	149,180	(10,505)	(7.04)
11 GAS	200,406	127,230	73,176	57.51	200,406	127,230	73,176	57.51
12 OIL - C.T.	(21)	0	(21)	#DIV/0!	(21)	0	(21)	#DIV/0!
13 TOTAL (MWH)	<u>1,465,135</u>	<u>1,406,790</u>	<u>58,345</u>	<u>4.15</u>	<u>1,465,135</u>	<u>1,406,790</u>	<u>58,345</u>	<u>4.15</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	573	1,118	(545)	(48.73)	573	1,118	(545)	(48.73)
15 COAL (TONS) excluding Scherer	534,212	503,602	30,610	6.08	534,212	503,602	30,610	6.08
16 GAS (MCF)	1,408,485	870,877	537,608	61.73	1,408,485	870,877	537,608	61.73
17 OIL - C.T. (BBL)	0	0	0	#N/A	-	0	0	#N/A
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,110,431	13,200,755	(90,324)	(0.68)	13,110,431	13,200,755	(90,324)	(0.68)
19 GAS - Generation	1,454,861	887,632	567,229	63.90	1,454,861	887,632	567,229	63.90
20 OIL - C.T.	0	0	0	#N/A	0	0	0	#N/A
21 TOTAL (MMBTU)	<u>14,565,292</u>	<u>14,088,387</u>	<u>476,905</u>	<u>3.39</u>	<u>14,565,292</u>	<u>14,088,387</u>	<u>476,905</u>	<u>3.39</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	86.32	90.96	(4.64)	(5.10)	86.32	90.96	(4.64)	(5.10)
24 GAS	13.68	9.04	4.64	51.33	13.68	9.04	4.64	51.33
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	73.66	84.78	(11.12)	(13.12)	73.66	84.78	(11.12)	(13.12)
28 COAL (\$/TON) (1)	59.13	63.22	(4.09)	(6.47)	59.13	63.22	(4.09)	(6.47)
29 GAS (\$/MCF) (2)	8.12	12.31	(4.19)	(34.04)	8.12	12.31	(4.19)	(34.04)
30 OIL - C.T. (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.61	2.66	(0.05)	(1.88)	2.61	2.66	(0.05)	(1.88)
32 GAS - Generation (2)	7.86	11.96	(4.10)	(34.28)	7.86	11.96	(4.10)	(34.28)
33 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.14</u>	<u>3.27</u>	<u>(0.13)</u>	<u>(3.98)</u>	<u>3.14</u>	<u>3.27</u>	<u>(0.13)</u>	<u>(3.98)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,366	10,317	49	0.47	10,366	10,317	49	0.47
36 GAS - Generation (2)	7,411	7,619	(208)	(2.73)	7,411	7,619	(208)	(2.73)
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>9,941</u>	<u>10,015</u>	<u>(74)</u>	<u>(0.74)</u>	<u>9,941</u>	<u>10,015</u>	<u>(74)</u>	<u>(0.74)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.81	2.83	(0.02)	(0.71)	2.81	2.83	(0.02)	(0.71)
40 COAL at Scherer	1.86	2.06	(0.20)	(9.71)	1.86	2.06	(0.20)	(9.71)
41 GAS	5.78	8.67	(2.89)	(33.33)	5.78	8.67	(2.89)	(33.33)
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.13</u>	<u>3.28</u>	<u>(0.15)</u>	<u>(4.57)</u>	<u>3.13</u>	<u>3.28</u>	<u>(0.15)</u>	<u>(4.57)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	45,088	77.7	100.0	77.7	10,779	Coal	21,290	11,414	486,009	1,260,392	2.80	59.20
6			0					Gas-G	0	1,053	0	0	#N/A	#N/A
7								Gas-S	151	1,053	159	956		6.33
8								Oil-S	42	137,130	241	3,155		75.12
10	Crist 5	78.0	44,691	77.4	100.0	77.4	10,612	Coal	20,793	11,404	474,242	1,230,953	2.75	59.20
11			198					Gas-G	3,070	1,053	3,233	19,482	9.84	6.35
12								Gas-S	94	1,053	99	595		6.33
13								Oil-S	34	137,130	195	2,551		75.03
15	Crist 6	302.0	166,404	74.2	99.4	74.6	10,571	Coal	77,241	11,387	1,759,094	4,572,765	2.75	59.20
16			280					Gas-G	4,370	1,053	4,602	27,733	0.00	6.35
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	311,063	88.6	98.8	89.7	10,433	Coal	143,234	11,329	3,245,398	8,479,600	2.73	59.20
20			0					Gas-G	0	1,053	0	0	#N/A	#N/A
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	18	137,130	105	1,376		76.44
23	Scherer 3 (2)	210.8	138,675	88.4	100.0	88.4	9,681	Coal	N/A	8,065	1,342,580	2,648,554	1.91	#NA
24								Oil-S	0	140,150	1	16		#N/A
25	Scholz 1	46.0	13,240	38.7	100.0	38.7	12,077	Coal	6,887	11,610	159,905	473,344	3.58	68.73
26								Oil-S	33	139,189	191	2,325		70.45
27	2	46.0	11,399	33.3	100.0	33.3	12,496	Coal	6,152	11,576	142,442	422,770	3.71	68.72
28								Oil-S	38	139,189	222	2,703		71.13
29	Smith 1	162.0	99,259	82.4	100.0	82.4	10,357	Coal	45,236	11,363	1,028,044	2,745,943	2.77	60.70
30								Oil-S	87	137,130	501	6,256		71.91
31	2	195.0	111,776	77.0	94.9	81.2	10,370	Coal	51,071	11,348	1,159,111	3,100,121	2.77	60.70
32								Oil-S	249	137,130	1,434	17,927		72.00
33	3	531.0	195,844	49.6	99.6	49.8	7,389	Gas-G	1,400,800	1,033	1,447,026	11,386,193	5.81	8.13
34	A	40.0	(21)	(0.1)	99.8	(0.1)	#N/A	Oil	0	137,918	0	0	#N/A	#N/A
35	Other Generation	0.0	4,084						0	0		151,846	3.72	#N/A
36	Daniel 1 (1)	251.5	175,356	93.7	99.5	94.2	10,262	Coal	87,718	10,257	1,799,437	4,962,442	2.83	56.57
37								Oil-S	125	139,170	731	9,961		79.69
38	Daniel 2 (1)	255.0	147,799	77.9	99.9	78.0	10,219	Coal	74,590	10,124	1,510,288	4,219,752	2.86	56.57
39								Oil-S	0	139,170	2	26		#N/A
40	Total	2,667.3	1,465,135	73.8	79.4	93.0	9,969				14,565,292	45,749,737	3.12	

Notes & Adjst.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Adjustment - COAL	125,881	
(42) Crist Inventory Adjustment - OIL	(3,175)	
(11) Scherer Inventory Adjustment - OIL	(911)	
NA Scherer Inventory Adjustment - COAL	(71,536)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	45,794,763	3.13

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	573	1,118	(545)	(48.73)	573	1,118	(545)	(48.73)
2	UNIT COST (\$/BBL)	65.63	87.36	(21.73)	(24.87)	65.63	87.36	(21.73)	(24.87)
3	AMOUNT (\$)	37,607	97,706	(60,099)	(61.51)	37,607	97,706	(60,099)	(61.51)
4	BURNED :								
5	UNITS (BBL)	681	1,118	(437)	(39.07)	681	1,118	(437)	(39.07)
6	UNIT COST (\$/BBL)	74.41	84.78	(10.37)	(12.23)	74.41	84.78	(10.37)	(12.23)
7	AMOUNT (\$)	50,675	94,816	(44,141)	(46.55)	50,675	94,816	(44,141)	(46.55)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,316	8,368	(1,052)	(12.57)	7,316	8,368	(1,052)	(12.57)
10	UNIT COST (\$/BBL)	77.40	85.99	(8.59)	(9.99)	77.40	85.99	(8.59)	(9.99)
11	AMOUNT (\$)	566,267	719,528	(153,261)	(21.30)	566,267	719,528	(153,261)	(21.30)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	515,273	508,872	6,401	1.26	515,273	508,872	6,401	1.26
15	UNIT COST (\$/TON)	58.92	66.14	(7.22)	(10.92)	58.92	66.14	(7.22)	(10.92)
16	AMOUNT (\$)	30,358,381	33,658,263	(3,299,882)	(9.80)	30,358,381	33,658,263	(3,299,882)	(9.80)
17	BURNED :								
18	UNITS (TONS)	534,212	503,602	30,610	6.08	534,212	503,602	30,610	6.08
19	UNIT COST (\$/TON)	59.14	63.22	(4.08)	(6.45)	59.14	63.22	(4.08)	(6.45)
20	AMOUNT (\$)	31,593,963	31,836,134	(242,171)	(0.76)	31,593,963	31,836,134	(242,171)	(0.76)
21	ENDING INVENTORY :								
22	UNITS (TONS)	545,925	586,430	(40,505)	(6.91)	545,925	586,430	(40,505)	(6.91)
23	UNIT COST (\$/TON)	59.76	63.25	(3.49)	(5.52)	59.76	63.25	(3.49)	(5.52)
24	AMOUNT (\$)	32,623,410	37,092,970	(4,469,560)	(12.05)	32,623,410	37,092,970	(4,469,560)	(12.05)
25	DAYS SUPPLY	27	29	(2)	(6.90)	27	29	(2)	(6.90)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,503,470	1,447,096	56,374	3.90	1,503,470	1,447,096	56,374	3.90
28	UNIT COST (\$/MMBTU)	2.02	2.00	0.02	1.00	2.02	2.00	0.02	1.00
29	AMOUNT (\$)	3,037,346	2,892,100	145,246	5.02	3,037,346	2,892,100	145,246	5.02
30	BURNED : *								
31	UNITS (MMBTU)	1,305,912	1,527,835	(221,923)	(14.53)	1,305,912	1,527,835	(221,923)	(14.53)
32	UNIT COST (\$/MMBTU)	1.97	2.01	(0.04)	(1.99)	1.97	2.01	(0.04)	(1.99)
33	AMOUNT (\$)	2,577,018	3,071,362	(494,344)	(16.10)	2,577,018	3,071,362	(494,344)	(16.10)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	3,583,234	3,717,537	(134,303)	(3.61)	3,583,234	3,717,537	(134,303)	(3.61)
36	UNIT COST (\$/MMBTU)	1.97	2.06	(0.09)	(4.37)	1.97	2.06	(0.09)	(4.37)
37	AMOUNT (\$)	7,065,711	7,667,428	(601,717)	(7.85)	7,065,711	7,667,428	(601,717)	(7.85)
38	DAYS SUPPLY	68	71	(3)	(4.23)	68	71	(3)	(4.23)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,244,900	897,002	347,898	38.78	1,244,900	897,002	347,898	38.78
41	UNIT COST (\$/MMBTU)	7.65	11.95	(4.30)	(35.98)	7.65	11.95	(4.30)	(35.98)
42	AMOUNT (\$)	9,525,014	10,718,324	(1,193,310)	(11.13)	9,525,014	10,718,324	(1,193,310)	(11.13)
43	BURNED :								
44	UNITS (MMBTU)	1,455,118	897,002	558,116	62.22	1,455,118	897,002	558,116	62.22
45	UNIT COST (\$/MMBTU)	7.86	11.95	(4.09)	(34.23)	7.86	11.95	(4.09)	(34.23)
46	AMOUNT (\$)	11,434,959	10,718,324	716,635	6.69	11,434,959	10,718,324	716,635	6.69
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	463,771	0	463,771	100.00	463,771	0	463,771	100.00
49	UNIT COST (\$/MMBTU)	7.87	#N/A	#N/A	100.00	7.87	0.00	7.87	#N/A
50	AMOUNT (\$)	3,649,268	0	3,649,268	100.00	3,649,268	0	3,649,268	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
55	BURNED :								
56	UNITS (BBL)	0	0	0	#N/A	0	0	0	#N/A
57	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
58	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	6,388	7,143	(755)	(10.57)	6,388	7,143	(755)	(10.57)
61	UNIT COST (\$/BBL)	67.09	69.05	(1.96)	(2.84)	67.09	69.05	(1.96)	(2.84)
62	AMOUNT (\$)	428,598	493,253	(64,655)	(13.11)	428,598	493,253	(64,655)	(13.11)
63	DAYS SUPPLY	4	4	0	0.00				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST	(5) x (6)(a)	(5) x (6)(b)
ESTIMATED								
1	So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Various Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Various Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	366,000	366,000
5	TOTAL ESTIMATED \$	440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000
ACTUAL								
6	Southern Company Interchange	386,317,576	0	386,317,576	3.28	3.49	12,657,425	13,476,815
7	A.E.C. External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219
8	AECI External	224,738	0	224,738	3.21	4.80	7,203	10,784
9	AEP External	143,645	0	143,645	3.43	4.05	4,920	5,811
10	BPENERGY External	13,830	0	13,830	3.06	5.70	423	788
11	BREC External	0	0	0	#N/A	#N/A	(1)	0
12	CARGILE External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170
13	CITIG External	48,407	0	48,407	3.01	5.31	1,455	2,569
14	COBBEMC External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914
15	COGENTRX External	0	0	0	#N/A	#N/A	21	0
16	CONOCO External	5,186	0	5,186	2.99	4.20	155	218
17	CONSTELL External	521,151	0	521,151	3.38	5.57	17,611	29,011
18	DUKE PWR External	13,830	0	13,830	8.91	12.50	1,232	1,729
19	EASTKY External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335
20	ENTERGY External	547,952	0	547,952	3.02	4.34	16,548	23,760
21	FEMT External	290,097	0	290,097	3.46	5.50	10,051	15,950
22	FPC External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612
23	FPL External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695
24	JEA UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517
25	LPM External	21,368	0	21,368	3.02	4.28	646	915
26	MERRILL External	53,526	0	53,526	3.27	5.88	1,749	3,145
27	MISO External	70,328	0	70,328	4.45	4.94	3,131	3,472
28	MORGAN External	25,445	0	25,445	3.05	4.87	775	1,239
29	NRG External	307,039	0	307,039	3.49	4.95	10,701	15,191
30	OPC External	793,657	0	793,657	3.38	5.13	26,800	40,735
31	ORLANDO External	142,315	0	142,315	4.47	6.15	6,360	8,752
32	PJM External	91,560	0	91,560	3.07	3.94	2,807	3,610
33	PVI External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119
34	SCE&G External	782,243	0	782,243	3.12	4.40	24,390	34,387
35	SEC External	588,475	0	588,475	3.21	4.10	18,900	24,137
36	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
37	TAL External	457,484	0	457,484	3.46	5.10	15,844	23,353
38	TEA External	936,581	0	936,581	3.25	4.83	30,413	45,194
39	TENASKA External	144,743	0	144,743	4.14	6.00	5,993	8,683
40	TVA External	543,870	0	543,870	3.35	5.40	18,207	29,364
41	UTILICORP External	2,628	0	2,628	3.04	4.91	80	129
42	WESTGA External	0	0	0	#N/A	#N/A	27	0
43	WILLIAMS External	387,533	0	387,533	3.74	4.77	14,499	18,484
44	WRI External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939
45	Less: Flow-Thru Energy	(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)
46	AEC/BRMC	131,508	0	131,508	2.42	2.42	3,189	3,189
47	SEPA	1,737,560	1,737,560	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	N/A	N/A	19,541	19,541
49	Economy Energy Sales Gain	0	0	0	N/A	N/A	301,736	301,736
50	Other transactions including adj.	49,852,268	47,410,542	2,441,726	0.00	0.00	0	0
51	TOTAL ACTUAL SALES	565,606,454	49,148,102	516,458,352	2.81	3.04	15,873,346	17,219,936
52	Difference in Amount	124,916,454	49,148,102	75,768,352	(0.65)	(0.64)	620,346	1,005,936
53	Difference in Percent	28.35	#N/A	17.19	(18.79)	(17.39)	4.07	6.20

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Various Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Various Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	366,000	366,000
5	TOTAL ESTIMATED \$	440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000
<i>ACTUAL</i>								
6	Southern Company Interchange	386,317,576	0	386,317,576	3.28	3.49	12,657,425	13,476,815
7	A.E.C. External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219
8	AECI External	224,738	0	224,738	3.21	4.80	7,203	10,784
9	AEP External	143,645	0	143,645	3.43	4.05	4,920	5,811
10	BPENERGY External	13,830	0	13,830	3.06	5.70	423	788
11	BREC External	0	0	0	#N/A	#N/A	(1)	0
12	CARGILE External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170
13	CITIG External	48,407	0	48,407	3.01	5.31	1,455	2,569
14	COBBEMC External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914
15	COGENTRX External	0	0	0	#N/A	#N/A	21	0
16	CONOCO External	5,186	0	5,186	2.99	4.20	155	218
17	CONSTELL External	521,151	0	521,151	3.38	5.57	17,611	29,011
18	DUKE PWER External	13,830	0	13,830	8.91	12.50	1,232	1,729
19	EASTKY External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335
20	ENTERGY External	547,952	0	547,952	3.02	4.34	16,548	23,760
21	FEMT External	290,097	0	290,097	3.46	5.50	10,051	15,950
22	FPC External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612
23	FPL External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695
24	JEA UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517
25	LPM External	21,368	0	21,368	3.02	4.28	646	915
26	MERRILL External	53,526	0	53,526	3.27	5.88	1,749	3,145
27	MISO External	70,328	0	70,328	4.45	4.94	3,131	3,472
28	MORGAN External	25,445	0	25,445	3.05	4.87	775	1,239
29	NRG External	307,039	0	307,039	3.49	4.95	10,701	15,191
30	OPC External	793,657	0	793,657	3.38	5.13	26,800	40,735
31	ORLANDO External	142,315	0	142,315	4.47	6.15	6,360	8,752
32	PJM External	91,560	0	91,560	3.07	3.94	2,807	3,610
33	PVI External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119
34	SCE&G External	782,243	0	782,243	3.12	4.40	24,390	34,387
35	SEC External	588,475	0	588,475	3.21	4.10	18,900	24,137
36	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
37	TAL External	457,484	0	457,484	3.46	5.10	15,844	23,353
38	TEA External	936,581	0	936,581	3.25	4.83	30,413	45,194
39	TENASKA External	144,743	0	144,743	4.14	6.00	5,993	8,683
40	TVA External	543,870	0	543,870	3.35	5.40	18,207	29,364
41	UTILICORP External	2,628	0	2,628	3.04	4.91	80	129
42	WESTGA External	0	0	0	#N/A	#N/A	27	0
43	WILLIAMS External	387,533	0	387,533	3.74	4.77	14,499	18,484
44	WRI External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939
45	Less: Flow-Thru Energy	(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)
46	AEC/BRMC	131,508	0	131,508	2.42	2.42	3,189	3,189
47	SEPA	1,737,560	1,737,560	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	#N/A	#N/A	19,541	19,541
49	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	301,736	301,736
50	Other transactions including adj.	<u>49,852,268</u>	<u>47,410,542</u>	<u>2,441,726</u>	0.00	0.00	0	0
51	TOTAL ACTUAL SALES	565,606,454	49,148,102	516,458,352	2.81	3.04	15,873,346	17,219,936
52	Difference in Amount	124,916,454	49,148,102	75,768,352	(0.65)	(0.64)	620,346	1,005,936
53	Difference in Percent	28.35	#N/A	17.19	(18.79)	(17.39)	4.07	6.20

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JANUARY 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	239,149	0	0	0	3.38	3.38	8,073
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	865,000	0	0	0	3.52	3.52	30,469
7	International Paper	COG 1	12,000	0	0	0	3.77	3.77	452
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	140
9	TOTAL		<u>1,116,149</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.51</u>	<u>3.51</u>	<u>39,136</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	239,149	0	0	0	3.38	3.38	8,073
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	865,000	0	0	0	3.52	3.52	30,469
7	International Paper	COG 1	12,000	0	0	0	3.77	3.77	452
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	140
9	TOTAL		<u>1,116,149</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.51</u>	<u>3.51</u>	<u>39,136</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	22,216,000	4.34	965,000	22,216,000	4.34	965,000
2	Unit Power Sales	3,383,000	3.96	134,000	3,383,000	3.96	134,000
3	Economy Energy	12,458,000	4.08	508,000	12,458,000	4.08	508,000
4	Other Purchases	<u>15,870,000</u>	7.92	<u>1,257,000</u>	<u>15,870,000</u>	7.92	<u>1,257,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>53,927,000</u>	5.31	<u>2,864,000</u>	<u>53,927,000</u>	5.31	<u>2,864,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	26,339,140	3.96	1,042,797	26,339,140	3.96	1,042,797
7	Non-Associated Companies	41,524,842	0.79	329,181	41,524,842	0.79	329,181
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	4,435,359	N/A	N/A	4,435,359	N/A	N/A
10	Other Transactions	48,305,148	N/A	61,401	48,305,148	N/A	61,401
11	Less: Flow-Thru Energy	<u>(61,422,924)</u>	1.67	<u>(1,027,685)</u>	<u>(61,422,924)</u>	1.67	<u>(1,027,685)</u>
12	TOTAL ACTUAL PURCHASES	<u>59,181,565</u>	0.69	<u>405,694</u>	<u>59,181,565</u>	0.69	<u>405,694</u>
13	Difference in Amount	5,254,565	(4.62)	(2,458,306)	5,254,565	(4.62)	(2,458,306)
14	Difference in Percent	9.74	(87.01)	(85.83)	9.74	(87.01)	(85.83)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT	TERM	JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280										1,179,280.0
SUBTOTAL				\$ 1,179,280		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,179,280
B CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)										(29,926)
SUBTOTAL				\$ (29,926)		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (29,926)
TOTAL				\$ 1,149,354		\$ -		\$ -		\$ -		\$ -		0	\$ 1,149,354

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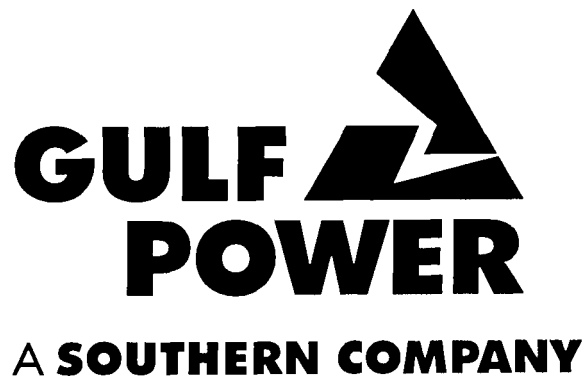
2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,179,280
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,179,280
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(29,926)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (29,926)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,354

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
FEBRUARY 2007**



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2007
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	46,632,930	43,965,992	2,666,938	6.07	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4117	3.3397	0.07	2.16
2 Hedging Settlement Costs	887,712	0	887,712	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(42,791)	0	(42,791)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,477,851	43,965,992	3,511,859	7.99	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4735	3.3397	0.13	4.01
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,342,912	3,286,000	(1,943,088)	(59.13)	64,704,526	65,354,000	(649,474)	(0.99)	2.0755	5.0280	(2.95)	(58.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	168,964	0	168,964	5.14	4,763,598	0	4,763,598	#N/A	3.5470	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,511,876	3,286,000	(1,774,124)	(53.99)	69,468,124	65,354,000	4,114,124	6.30	2.1764	5.0280	(2.85)	(56.71)
13 Total Available MWH (Line 6 + Line 13)	48,989,727	47,251,992	1,737,735	3.68	1,436,313,124	1,381,834,000	54,479,124	3.94				
14 Fuel Cost of Economy Sales (A6)	(1,397,843)	(1,179,000)	(218,843)	(18.56)	(39,591,969)	(26,244,000)	(13,347,969)	(50.86)	(3.5306)	(4.4925)	0.96	21.41
15 Gain on Economy Sales (A6)	(710,777)	(308,000)	(402,777)	(130.77)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,619,695)	(3,249,000)	629,305	19.37	(125,918,208)	(131,429,000)	5,510,792	4.19	(2.0805)	(2.4721)	0.39	15.84
17 Fuel Cost of Other Power Sales (A6)	(10,107,664)	(12,440,000)	2,332,336	18.75	(365,965,715)	(344,145,000)	(21,820,715)	(6.34)	(2.7619)	(3.6148)	0.85	23.59
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(14,835,979)	(17,176,000)	2,340,021	13.62	(531,475,892)	(501,818,000)	(29,657,892)	(5.91)	(2.7915)	(3.4228)	0.63	18.44
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	34,153,748	30,075,992	4,077,756	13.56	904,837,232	880,016,000	24,821,232	2.82	3.7746	3.4177	0.36	10.44
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	73,132	62,168	10,964	17.64	1,937,482	1,819,000	118,482	6.51	3.7746	3.4177	0.36	10.44
25 T & D Losses *	2,371,320	1,419,200	952,120	67.09	62,823,079	41,525,000	21,298,079	51.29	3.7746	3.4177	0.36	10.44
26 TERRITORIAL KWH SALES	34,153,748	30,075,992	4,077,756	13.56	840,076,671	836,672,000	3,404,671	0.41	4.0656	3.5947	0.47	13.10
27 Wholesale KWH Sales	1,245,349	1,036,509	208,840	20.15	30,631,297	28,834,000	1,797,297	6.23	4.0656	3.5947	0.47	13.10
28 Jurisdictional KWH Sales	32,908,399	29,039,483	3,868,916	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0655	3.5947	0.47	13.10
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	32,931,435	29,059,811	3,871,624	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0684	3.5972	0.47	13.10
30 TRUE-UP	3,889,955	3,889,955	0	0.00	809,445,374	807,838,000	1,607,374	0.20	0.4806	0.4815	(0.00)	(0.19)
31 TOTAL JURISDICTIONAL FUEL COST	36,821,390	32,949,766	3,871,624	11.75	809,445,374	807,838,000	1,607,374	0.20	4.5490	4.0787	0.47	11.53
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.5523	4.0816	0.47	11.53
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	809,445,374	807,838,000	1,607,374	0.20	(0.0087)	(0.0087)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5436	4.0729	0.47	11.56
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.544	4.073		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: FEBRUARY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$46,632,930
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(42,791)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	887,712
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,342,912
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	168,964
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(14,835,979)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,153,748</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
FEBRUARY 2007
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	92,427,693	90,097,266	2,330,427	2.59	2,831,980,000	2,723,270,000	108,710,000	3.99	3.2637	3.3084	(0.04)	(1.35)
2 Hedging Settlement Costs	2,108,815	0	2,108,815	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	3,854	0	3,854	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	94,540,362	90,097,266	4,443,096	4.93	2,831,980,000	2,723,270,000	108,710,000	3.99	3.3383	3.3084	0.03	0.90
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,748,606	6,150,000	(4,401,394)	(71.57)	123,886,091	119,281,000	4,605,091	3.86	1.4115	5.1559	(3.74)	(72.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	208,100	0	208,100	#N/A	5,879,747	0	5,879,747	#N/A	3.5393	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,956,706	6,150,000	(4,193,294)	(68.18)	129,765,838	119,281,000	10,484,838	8.79	1.5079	5.1559	(3.65)	(70.75)
13 Total Available MWH (Line 6 + Line 13)	96,497,068	96,247,266	249,802	0.26	2,961,745,838	2,842,551,000	119,194,838	4.19				
14 Fuel Cost of Economy Sales (A6)	(2,199,193)	(1,979,000)	(220,193)	(11.13)	(62,942,479)	(44,366,000)	(18,576,479)	(41.87)	(3.4940)	(4.4606)	0.97	21.67
15 Gain on Economy Sales (A6)	(1,012,513)	(674,000)	(338,513)	(50.22)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,689,616)	(6,067,000)	377,384	6.22	(258,179,164)	(251,549,000)	(6,630,164)	(2.64)	(2.2037)	(2.4119)	0.21	8.63
17 Fuel Cost of Other Power Sales (A6)	(21,808,003)	(23,709,000)	1,900,997	8.02	(775,960,703)	(646,593,000)	(129,367,703)	(20.01)	(2.8105)	(3.6668)	0.86	23.35
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(30,709,325)	(32,429,000)	1,719,675	5.30	(1,097,082,346)	(942,508,000)	(154,574,346)	(16.40)	(2.7992)	(3.4407)	0.64	18.64
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	65,787,743	63,818,266	1,969,477	3.09	1,864,663,492	1,900,043,000	(35,379,508)	(1.86)	3.5281	3.3588	0.17	5.04
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	138,096	125,989	12,107	9.61	3,914,186	3,751,000	163,186	4.35	3.5281	3.3588	0.17	5.04
25 T & D Losses *	3,477,292	3,275,300	201,992	6.17	98,559,914	97,514,000	1,045,914	1.07	3.5281	3.3588	0.17	5.04
26 TERRITORIAL KWH SALES	65,787,743	63,818,266	1,969,477	3.09	1,762,189,392	1,798,778,000	(36,588,608)	(2.03)	3.7333	3.5479	0.19	5.23
27 Wholesale KWH Sales	2,367,976	2,280,182	87,794	3.85	63,354,809	64,295,000	(940,191)	(1.46)	3.7376	3.5464	0.19	5.39
28 Jurisdictional KWH Sales	63,419,767	61,538,084	1,881,683	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7331	3.5479	0.19	5.22
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	63,464,161	61,581,161	1,883,000	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7357	3.5504	0.19	5.22
30 TRUE-UP	7,779,910	7,779,910	0	0.00	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	0.4580	0.4485	0.01	2.12
31 TOTAL JURISDICTIONAL FUEL COST	71,244,071	69,361,071	1,883,000	2.71	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	4.1937	3.9989	0.19	4.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1967	4.0018	0.19	4.87
34 GPIF Reward / (Penalty)	(140,480)	(140,480)	0	0.00	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	(0.0083)	(0.0081)	(0.00)	2.47
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1884	3.9937	0.19	4.88
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.188	3.994		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	46,510,495.01	43,595,156	2,915,339.01	6.69	92,153,411.70	89,315,793	2,837,618.70	3.18
1a Other Generation	122,435.11	370,836	(248,400.89)	(66.98)	274,281.08	781,473	(507,191.92)	(64.90)
2 Fuel Cost of Power Sold	(14,835,979.13)	(17,176,000)	2,340,020.87	13.62	(30,709,325.28)	(32,429,000)	1,719,674.72	5.30
3 Fuel Cost - Purchased Power	1,342,911.69	3,286,000	(1,943,088.31)	(59.13)	1,748,606.26	6,150,000	(4,401,393.74)	(71.57)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	168,964.00	0	168,964.00	100.00	208,100.00	0	208,100.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	887,711.57	0	887,711.57	100.00	2,108,814.29	0	2,108,814.29	100.00
6 Total Fuel & Net Power Transactions	34,196,538.25	30,075,992	4,120,546	13.70	65,783,888.05	63,818,266	1,965,622	3.08
7 Adjustments To Fuel Cost*	(42,790.60)	0	(42,790.60)	#N/A	3,854.79	0	3,854.79	#N/A
8 Adj. Total Fuel & Net Power Transactions	34,153,747.65	30,075,992	4,077,755.65	13.56	65,787,742.84	63,818,266	1,969,476.84	3.09
B. KWH Sales								
1 Jurisdictional Sales	809,445,374	807,838,000	1,607,374	0.20	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)
2 Non-Jurisdictional Sales	30,631,297	28,834,000	1,797,297	6.23	63,354,809	64,295,000	(940,191)	(1.46)
3 Total Territorial Sales	840,076,671	836,672,000	3,404,671	0.41	1,762,189,392	1,798,778,000	(36,588,608)	(2.03)
4 Juris. Sales as % of Total Terr. Sales	96.3537	96.5537	(0.2000)	(0.21)	96.4048	96.4256	(0.0208)	(0.02)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,833,583.97	31,789,772	43,811.97	0.14	66,782,095.25	68,254,797	(1,472,701.75)	(2.16)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(7,779,910.66)	(7,779,910)	(0.66)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	140,377.92	140,378	(0.08)	0.00
3 Juris. Fuel Revenue Applicable to Period	28,013,817.60	27,970,006	43,811.60	0.16	59,142,562.51	60,615,265	(1,472,702.49)	(2.43)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	34,153,747.65	30,075,992	4,077,755.65	13.56	65,787,742.84	63,818,266	1,969,476.84	3.09
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3537	96.5537	(0.2000)	(0.21)	96.4048	96.4256	(0.0208)	(0.02)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	32,931,435.43	29,059,811	3,871,624.43	13.32	63,464,161.36	61,581,161	1,883,000.36	3.06
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,917,617.83)	(1,089,805)	(3,827,812.83)	(351.24)	(4,321,598.85)	(965,896)	(3,355,702.85)	(347.42)
8 Interest Provision for the Month	(325,318.51)	(181,726)	(143,592.51)	(79.02)	(655,459.90)	(377,749)	(277,710.90)	(73.52)
9 Beginning True-Up & Interest Provision	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	7,779,910.66	7,779,910	0.66	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(74,677,461.96)	(40,243,199)	(34,434,262.96)	(85.57)	(74,677,461.96)	(40,243,199)	(34,434,262.96)	(85.57)
12 Prior Period Adjustment*	(384,482.83)	0	0.00	#N/A	(384,482.83)	0.00	0.00	#N/A
13 End of Period - Total Net True-Up	(75,061,944.79)	(40,243,199.00)	(34,434,262.96)	(85.57)	(75,061,944.79)	(40,243,199.00)	(34,434,262.96)	(85.57)

* 2005 Revenue Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH			%
	ACTUAL	ESTIMATED	AMOUNT (\$)	
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	71.07
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(75,121,109.11)	(40,061,473)	(35,059,636.11)	87.51
3 Total of Beginning & Ending True-Up Amts.	(148,445,590.06)	(82,923,096)	(65,522,494.06)	79.02
4 Average True-Up Amount	(74,222,795.03)	(41,461,548)	(32,761,247.03)	79.02
5 Interest Rate -				
1st Day of Reporting Business Month	5.26	5.26	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7 Total (D5+D6)	10.52	10.52	0.0000	
8 Annual Average Interest Rate	5.26	5.26	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10 Interest Provision (D4*D9)	(325,318.51)	(181,726)	(143,592.51)	79.02
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	30,329	84,694	(54,365)	(64.19)	72,539	179,510	(106,971)	(59.59)
2	COAL excluding Scherer	27,680,814	30,145,112	(2,464,298)	(8.17)	59,269,544	61,981,246	(2,711,702)	(4.38)
3	COAL at Scherer	2,357,279	2,794,209	(436,930)	(15.64)	4,934,297	5,865,571	(931,274)	(15.88)
4	GAS	16,522,229	10,908,713	5,613,516	51.46	28,107,483	21,937,504	6,169,979	28.13
5	GAS (B.L.)	32,807	33,264	(457)	(1.37)	34,358	133,435	(99,077)	(74.25)
6	OIL - C.T.	9,472	0	9,472	100.00	9,472	0	9,472	100.00
7	TOTAL (\$)	<u>46,632,930</u>	<u>43,965,992</u>	<u>2,666,938</u>	<u>6.07</u>	<u>92,427,693</u>	<u>90,097,266</u>	<u>2,330,427</u>	<u>2.59</u>
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	997,826	1,057,950	(60,124)	(5.68)	2,123,901	2,188,330	(64,429)	(2.94)
10	COAL at Scherer	117,873	134,620	(16,747)	(12.44)	256,548	283,800	(27,252)	(9.60)
11	GAS	251,116	123,910	127,206	102.66	451,522	251,140	200,382	79.79
12	OIL - C.T.	30	0	30	100.00	9	0	9	100.00
13	TOTAL (MWH)	<u>1,366,845</u>	<u>1,316,480</u>	<u>50,365</u>	<u>3.83</u>	<u>2,831,980</u>	<u>2,723,270</u>	<u>108,710</u>	<u>3.99</u>
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	388	993	(605)	(60.90)	961	2,112	(1,151)	(54.50)
15	COAL (TONS) excluding Scherer	463,500	466,499	(2,999)	(0.64)	997,712	970,101	27,611	2.85
16	GAS (MCF)	1,725,023	854,652	870,371	101.84	3,133,508	1,725,529	1,407,979	81.60
17	OIL - C.T. (BBL)	141	0	141	100.00	141	0	141	100.00
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. +OIL B.L.	11,669,616	12,188,747	(519,131)	(4.26)	24,780,047	25,389,502	(609,455)	(2.40)
19	GAS - Generation	1,776,967	877,192	899,775	102.57	3,231,828	1,764,824	1,467,004	83.12
20	OIL - C.T.	820	0	820	100.00	820	0	820	100.00
21	TOTAL (MMBTU)	<u>13,447,403</u>	<u>13,065,939</u>	<u>381,464</u>	<u>2.92</u>	<u>28,012,695</u>	<u>27,154,326</u>	<u>858,369</u>	<u>3.16</u>
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	81.63	90.59	(8.96)	(9.89)	84.06	90.78	(6.72)	(7.40)
24	GAS	18.37	9.41	8.96	95.22	15.94	9.22	6.72	72.89
25	OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>									
27	LIGHTER OIL (\$/BBL)	78.17	85.26	(7.09)	(8.32)	75.48	85.00	(9.52)	(11.20)
28	COAL (\$/TON) (1)	59.72	64.62	(4.90)	(7.58)	59.41	63.89	(4.48)	(7.01)
29	GAS (\$/MCF) (2)	9.53	12.37	(2.84)	(22.96)	8.93	12.34	(3.41)	(27.63)
30	OIL - C.T. (\$/BBL)	67.18	#N/A	#N/A	#N/A	67.18	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>									
31	COAL + GAS B.L. +OIL B.L.	2.58	2.71	(0.13)	(4.80)	2.60	2.68	(0.08)	(2.99)
32	GAS - Generation (2)	9.23	12.01	(2.78)	(23.15)	8.65	11.99	(3.34)	(27.86)
33	OIL - C.T.	11.55	#N/A	#N/A	#N/A	11.55	#N/A	#N/A	#N/A
34	TOTAL (\$/MMBTU)	<u>3.47</u>	<u>3.36</u>	<u>0.11</u>	<u>3.27</u>	<u>3.30</u>	<u>3.32</u>	<u>(0.02)</u>	<u>(0.60)</u>
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. +OIL B.L.	10,459	10,221	238	2.33	10,410	10,270	140	1.36
36	GAS - Generation (2)	7,169	7,680	(511)	(6.65)	7,223	7,649	(426)	(5.57)
37	OIL - C.T.	27,333	#N/A	#N/A	#N/A	91,111	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	<u>9,838</u>	<u>9,925</u>	<u>(87)</u>	<u>(0.88)</u>	<u>9,892</u>	<u>9,971</u>	<u>(79)</u>	<u>(0.79)</u>
<u>FUEL COST (¢ / KWH)</u>									
39	COAL + GAS B.L. +OIL B.L.	2.78	2.86	(0.08)	(2.80)	2.80	2.85	(0.05)	(1.75)
40	COAL at Scherer	2.00	2.08	(0.08)	(3.85)	1.92	2.07	(0.15)	(7.25)
41	GAS	6.58	8.80	(2.22)	(25.23)	6.23	8.74	(2.51)	(28.72)
42	OIL - C.T.	31.57	#N/A	#N/A	#N/A	105.24	#N/A	#N/A	#N/A
43	TOTAL (¢ / KWH)	<u>3.41</u>	<u>3.34</u>	<u>0.07</u>	<u>2.10</u>	<u>3.26</u>	<u>3.31</u>	<u>(0.05)</u>	<u>(1.51)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
2								Gas-S	0	1,043	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
4								Gas-S	0	1,043	0	0		0.00
5	Crist 4	78.0	44,005	84.0	100.0	84.0	10,669	Coal	20,102	11,678	469,508	1,181,591	2.69	58.78
6			0					Gas-G	0	1,043	0	0	#N/A	#N/A
7								Gas-S	0	1,043	0	0		#N/A
8								Oil-S	27	137,130	157	2,048		75.85
10	Crist 5	78.0	36,689	71.1	88.7	80.2	10,751	Coal	16,907	11,665	394,437	993,767	2.71	58.78
11			585					Gas-G	474	1,043	494	9,840	1.68	20.76
12								Gas-S	7,802	1,043	8,139	161,982		20.76
13								Oil-S	35	137,130	200	2,618		74.80
15	Crist 6	302.0	154,564	76.2	94.2	80.8	10,674	Coal	70,559	11,691	1,649,812	4,147,390	2.68	58.78
16			0					Gas-G	0	1,043	0	0	0.00	#N/A
17								Gas-S	0	1,043	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	236,763	74.7	84.3	88.6	10,609	Coal	108,253	11,602	2,511,910	6,363,025	2.69	58.78
20			16					Gas-G	212	1,043	221	4,402	27.51	20.76
21								Gas-S	1,106	1,043	1,154	22,967		20.77
22								Oil-S	79	137,130	455	5,958		75.42
23	Scherer 3 (2)	210.8	117,873	83.2	92.6	89.9	10,138	Coal	N/A	8,651	1,195,043	2,357,279	2.00	#N/A
24								Oil-S	172	140,150	1,012	14,306		83.17
25	Scholz 1	46.0	19,061	61.7	98.2	62.8	11,829	Coal	9,739	11,575	225,465	675,498	3.54	69.36
26								Oil-S	13	139,189	78	946		72.77
27	2	46.0	18,815	60.9	100.0	60.9	12,280	Coal	10,002	11,550	231,050	693,730	3.69	69.36
28								Oil-S	12	139,189	71	866		72.17
29	Smith 1	162.0	91,941	84.5	99.9	84.5	10,317	Coal	40,980	11,573	948,513	2,469,469	2.69	60.26
30								Oil-S	23	138,301	136	1,679		73.00
31	2	195.0	109,668	83.7	100.0	83.7	10,310	Coal	48,852	11,572	1,130,625	2,943,855	2.68	60.26
32								Oil-S	25	138,301	143	1,767		70.68
33	3	531.0	247,254	69.3	100.0	69.3	7,153	Gas-G	1,715,429	1,031	1,768,607	16,233,410	6.57	9.46
34	A	40.0	30	0.1	100.0	0.1	27,333	Oil	141	138,301	820	9,472	31.57	67.18
35	Other Generation	0.0	3,261						0	0		122,435	3.75	#N/A
36	Daniel 1 (1)	251.5	159,927	94.6	100.0	94.6	10,121	Coal	76,745	10,545	1,618,552	4,566,558	2.86	59.50
37								Oil-S	1	139,492	5	61		61.00
38	Daniel 2 (1)	255.0	126,393	73.8	100.0	73.8	10,213	Coal	61,361	10,518	1,290,790	3,651,164	2.89	59.50
39								Oil-S	1	139,492	6	80		80.00
40	Total	2,667.3	1,366,845	76.3	75.7	100.7	9,862				13,447,403	46,638,163	3.41	

Notes & Adjust.: (1) Represents Gull's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,632,930	3.41

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	393	993	(600)	(60.40)	966	2,111	(1,145)	(54.23)
2	UNIT COST (\$/BBL)	77.58	87.44	(9.86)	(11.28)	70.49	87.42	(16.93)	(19.37)
3	AMOUNT (\$)	30,489	86,862	(56,373)	(64.90)	68,096	184,568	(116,472)	(63.11)
4	BURNED :								
5	UNITS (BBL)	499	993	(494)	(49.73)	1,180	2,111	(931)	(44.09)
6	UNIT COST (\$/BBL)	78.11	85.26	(7.15)	(8.39)	75.97	85.02	(9.05)	(10.64)
7	AMOUNT (\$)	38,975	84,694	(45,719)	(53.98)	89,650	179,510	(89,860)	(50.06)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,210	8,368	(1,158)	(13.84)	7,210	8,368	(1,158)	(13.84)
10	UNIT COST (\$/BBL)	77.36	86.24	(8.88)	(10.30)	77.36	86.24	(8.88)	(10.30)
11	AMOUNT (\$)	557,781	721,696	(163,915)	(22.71)	557,781	721,696	(163,915)	(22.71)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	523,775	467,632	56,143	12.01	1,039,048	976,504	62,544	6.40
15	UNIT COST (\$/TON)	60.11	66.59	(6.48)	(9.73)	59.52	66.36	(6.84)	(10.31)
16	AMOUNT (\$)	31,485,927	31,141,664	344,263	1.11	61,844,308	64,799,927	(2,955,619)	(4.56)
17	BURNED :								
18	UNITS (TONS)	463,500	466,499	(2,999)	(0.64)	997,712	970,101	27,611	2.85
19	UNIT COST (\$/TON)	59.73	64.62	(4.89)	(7.57)	59.42	63.89	(4.47)	(7.00)
20	AMOUNT (\$)	27,686,047	30,145,112	(2,459,065)	(8.16)	59,280,010	61,981,246	(2,701,236)	(4.36)
21	ENDING INVENTORY :								
22	UNITS (TONS)	606,199	587,563	18,636	3.17	606,199	587,563	18,636	3.17
23	UNIT COST (\$/TON)	60.08	64.83	(4.75)	(7.33)	60.08	64.83	(4.75)	(7.33)
24	AMOUNT (\$)	36,423,289	38,089,522	(1,666,233)	(4.37)	36,423,289	38,089,522	(1,666,233)	(4.37)
25	DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,458,625	1,447,099	11,526	0.80	2,962,095	2,894,195	67,900	2.35
28	UNIT COST (\$/MMBTU)	1.97	2.00	(0.03)	(1.50)	2.00	2.00	0.00	0.00
29	AMOUNT (\$)	2,879,195	2,892,107	(12,912)	(0.45)	5,916,541	5,784,207	132,334	2.29
30	BURNED :								
31	UNITS (MMBTU)	1,195,043	1,379,034	(183,991)	(13.34)	2,500,955	2,906,869	(405,914)	(13.96)
32	UNIT COST (\$/MMBTU)	1.97	2.03	(0.06)	(2.96)	1.97	2.02	(0.05)	(2.48)
33	AMOUNT (\$)	2,357,279	2,794,209	(436,930)	(15.64)	4,934,297	5,865,571	(931,274)	(15.88)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	3,846,816	3,785,602	61,214	1.62	3,846,816	3,785,602	61,214	1.62
36	UNIT COST (\$/MMBTU)	1.97	2.05	(0.08)	(3.90)	1.97	2.05	(0.08)	(3.90)
37	AMOUNT (\$)	7,587,627	7,765,326	(177,699)	(2.29)	7,587,627	7,765,326	(177,699)	(2.29)
38	DAYS SUPPLY	73	72	1	1.39	73	72	1	1.39
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,651,421	880,292	771,129	87.60	2,896,321	1,777,294	1,119,027	62.96
41	UNIT COST (\$/MMBTU)	9.61	12.01	(2.40)	(19.98)	8.77	11.98	(3.21)	(26.79)
42	AMOUNT (\$)	15,872,662	10,571,141	5,301,521	50.15	25,397,676	21,289,465	4,108,211	19.30
43	BURNED :								
44	UNITS (MMBTU)	1,778,614	880,292	898,322	102.05	3,233,732	1,777,294	1,456,438	81.95
45	UNIT COST (\$/MMBTU)	9.24	12.01	(2.77)	(23.06)	8.62	11.98	(3.36)	(28.05)
46	AMOUNT (\$)	16,432,601	10,571,141	5,861,460	55.45	27,867,560	21,289,465	6,578,095	30.90
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	336,578	0	336,578	100.00	336,578	0	336,578	100.00
49	UNIT COST (\$/MMBTU)	9.18	#N/A	#N/A	100.00	9.18	0.00	9.18	#N/A
50	AMOUNT (\$)	3,089,329	0	3,089,329	100.00	3,089,329	0	3,089,329	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
55	BURNED :								
56	UNITS (BBL)	141	0	141	#N/A	141	0	141	#N/A
57	UNIT COST (\$/BBL)	67.18	#N/A	#N/A	#N/A	67.18	#N/A	#N/A	#N/A
58	AMOUNT (\$)	9,472	0	9,472	#N/A	9,472	0	9,472	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	6,247	7,143	(896)	(12.54)	6,247	7,143	(896)	(12.54)
61	UNIT COST (\$/BBL)	67.09	69.05	(1.96)	(2.84)	67.09	69.05	(1.96)	(2.84)
62	AMOUNT (\$)	419,126	493,253	(74,127)	(15.03)	419,126	493,253	(74,127)	(15.03)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a)	(5) x (6)(b)	
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	344,145,000	0	344,145,000	3.61	3.88	12,440,000	13,341,000	
2	Various Unit Power Sales	131,429,000	0	131,429,000	2.47	2.61	3,249,000	3,436,000	
3	Various Economy Sales	26,244,000	0	26,244,000	4.49	4.54	1,179,000	1,192,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	308,000	308,000	
5	TOTAL ESTIMATED \$	<u>501,818,000</u>	<u>0</u>	<u>501,818,000</u>	<u>3.42</u>	<u>3.64</u>	<u>17,176,000</u>	<u>18,277,000</u>	
<i>ACTUAL</i>									
6	Southern Company Interchange	371,136,091	0	371,136,091	3.22	3.43	11,941,149	12,744,456	
7	A.E.C. External	2,594,126	0	2,594,126	3.67	4.90	95,163	126,999	
8	AECI External	396,101	0	396,101	3.17	6.01	12,570	23,801	
9	AEP External	512,182	0	512,182	3.25	4.73	16,627	24,245	
10	BPENERGY External	104,557	0	104,557	4.03	6.10	4,217	6,377	
11	BREC External	9,404	0	9,404	4.02	6.11	378	575	
12	CARGILE External	3,225,278	0	3,225,278	3.38	5.53	108,896	178,391	
13	CITIG External	51,796	0	51,796	3.59	5.75	1,860	2,976	
14	CLECOPW External	484	0	484	9.50	13.43	46	65	
15	COBBEMC External	2,837,628	0	2,837,628	3.37	5.71	95,587	162,077	
16	COGENTRX External	0	0	0	#N/A	#N/A	0	0	
17	CONOCO External	13,830	0	13,830	5.37	8.50	743	1,176	
18	CONSTELL External	2,008,950	0	2,008,950	3.55	6.09	71,381	122,291	
19	CPL External	0	0	0	#N/A	#N/A	(9)	0	
20	DUKE PWR External	143,694	0	143,694	5.17	8.24	7,428	11,844	
21	EASTKY External	6,756,219	0	6,756,219	3.65	6.51	246,515	439,937	
22	ENTERGY External	1,467,921	0	1,467,921	3.48	5.56	51,050	81,564	
23	EXELON External	0	0	0	#N/A	#N/A	17	0	
24	FEMT External	490,090	0	490,090	3.39	6.25	16,610	30,640	
25	FPC External, UPS	34,053,367	0	34,053,367	2.28	2.42	777,711	824,370	
26	FPL External, UPS	74,146,005	0	74,146,005	2.27	2.40	1,684,273	1,779,933	
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245	
28	JEA External, UPS	17,237,370	0	17,237,370	2.29	2.42	394,631	416,739	
29	KCPL External	320,167	0	320,167	3.28	7.05	10,495	22,561	
30	LG&E External	27,661	0	27,661	2.95	6.75	816	1,867	
31	LPM External	72,264	0	72,264	3.04	7.27	2,195	5,255	
32	MERRILL External	87,755	0	87,755	3.93	7.82	3,449	6,864	
33	MISO External	7,399	0	7,399	(1.23)	6.60	(91)	488	
34	MONROE External	0	0	0	#N/A	#N/A	56	0	
35	MORGAN External	55,328	0	55,328	4.23	7.60	2,343	4,204	
36	NRG External	437,393	0	437,393	3.14	5.79	13,742	25,311	
37	OPC External	921,793	0	921,793	3.39	6.19	31,294	57,054	
38	ORLANDO External	301,082	0	301,082	3.41	6.58	10,280	19,801	
39	PJM External	199,649	0	199,649	3.97	7.83	7,930	15,631	
40	PPL External	108,774	0	108,774	2.86	7.80	3,110	8,484	
41	PVI External	3,821,383	0	3,821,383	3.38	4.97	129,284	189,732	
42	REMC External	88,310	0	88,310	3.41	4.72	3,007	4,165	
43	SCE&G External	1,053,261	0	1,053,261	3.53	6.53	37,182	68,798	
44	SEC External	351,635	0	351,635	3.85	6.39	13,540	22,472	
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630	
46	SPLITROC External	0	0	0	#N/A	#N/A	0	0	
47	TAL External	481,466	0	481,466	3.68	6.17	17,707	29,710	
48	TEA External	1,836,385	0	1,836,385	3.40	5.78	62,404	106,222	
49	TENASKA External	18,948	0	18,948	6.17	8.82	1,170	1,671	
50	TVA External	3,847,220	0	3,847,220	3.77	6.13	144,908	235,760	
51	UTILICORP External	705,348	0	705,348	3.43	6.48	24,162	45,689	
52	WESTGA External	0	0	0	#N/A	#N/A	0	0	
53	WILLIAMS External	205,243	0	205,243	3.59	5.47	7,375	11,230	
54	WRI External	4,374,407	0	4,374,407	3.57	4.19	156,165	183,459	
55	Less: Flow-Thru Energy	(52,105,010)	0	(52,105,010)	3.52	3.52	(1,833,681)	(1,833,681)	
56	AEC/BRMC	7,839	0	7,839	2.50	2.50	196	196	
57	SEPA	1,085,128	1,085,128	0	0.00	0.00	0	0	
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(254,627)	(254,627)	
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	710,777	710,777	
60	Other transactions including adj.	<u>45,841,667</u>	<u>43,180,500</u>	<u>2,661,167</u>	0.00	0.00	<u>0</u>	<u>0</u>	
61	TOTAL ACTUAL SALES	<u>531,475,892</u>	<u>44,265,628</u>	<u>487,210,264</u>	<u>2.79</u>	<u>3.14</u>	<u>14,835,979</u>	<u>16,677,424</u>	
62	Difference in Amount	29,657,892	44,265,628	(14,607,736)	(0.63)	(0.50)	(2,340,021)	(1,599,576)	
63	Difference in Percent	5.91	#N/A	(2.91)	(18.42)	(13.74)	(13.62)	(8.75)	

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	646,593,000	0	646,593,000	3.67	3.93	23,709,000	25,381,000
2	Various Unit Power Sales	251,549,000	0	251,549,000	2.41	2.56	6,067,000	6,437,000
3	Various Economy Sales	44,366,000	0	44,366,000	4.46	4.51	1,979,000	1,999,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	674,000	674,000
5	TOTAL ESTIMATED €	<u>942,508,000</u>	<u>0</u>	<u>942,508,000</u>	<u>3.44</u>	<u>3.66</u>	<u>32,429,000</u>	<u>34,491,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	757,453,667	0	757,453,667	3.25	3.46	24,598,574	26,221,271
7	A.E.C. External	5,361,723	0	5,361,723	3.59	4.65	192,302	249,218
8	AECI External	620,839	0	620,839	3.18	5.57	19,773	34,585
9	AEP External	655,827	0	655,827	3.29	4.58	21,547	30,056
10	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
11	BREC External	9,404	0	9,404	4.01	6.11	377	575
12	CARGILE External	5,790,985	0	5,790,985	3.36	5.22	194,822	302,561
13	CITIG External	100,203	0	100,203	3.31	5.53	3,315	5,545
14	CLECOFW External	484	0	484	9.50	13.43	46	65
15	COBBEMC External	4,553,316	0	4,553,316	3.38	5.47	153,845	248,991
16	COGENTRX External	0	0	0	#N/A	#N/A	21	0
17	CONOCO External	19,016	0	19,016	4.72	7.33	898	1,394
18	CONSTELL External	2,530,101	0	2,530,101	3.52	5.98	88,992	151,302
19	CPL External	0	0	0	#N/A	#N/A	(9)	0
20	DUKE PWER External	157,524	0	157,524	5.50	8.62	8,660	13,573
21	EASTKY External	10,315,996	0	10,315,996	3.55	6.45	366,520	665,272
22	ENTERGY External	2,015,873	0	2,015,873	3.35	5.22	67,598	105,324
23	EXELON External	0	0	0	#N/A	#N/A	17	0
24	FEMT External	780,187	0	780,187	3.42	5.97	26,661	46,590
25	FPC External, UPS	72,488,445	0	72,488,445	2.30	2.43	1,664,250	1,758,982
26	FPL External, UPS	151,225,476	0	151,225,476	2.29	2.42	3,460,042	3,653,628
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
28	JEA External, UPS	33,526,293	0	33,526,293	2.29	2.40	766,859	806,256
29	KOPL External	320,167	0	320,167	3.28	7.05	10,495	22,561
30	LG&E External	27,661	0	27,661	2.95	6.75	816	1,867
31	LPM External	93,632	0	93,632	3.03	6.59	2,841	6,170
32	MERRILL External	141,281	0	141,281	3.68	7.08	5,198	10,009
33	MISO External	77,727	0	77,727	3.91	5.09	3,040	3,960
34	MONROE External	0	0	0	#N/A	#N/A	56	0
35	MORGAN External	80,773	0	80,773	3.86	6.74	3,118	5,443
36	NRG External	744,432	0	744,432	3.28	5.44	24,443	40,502
37	OPC External	1,715,450	0	1,715,450	3.39	5.70	58,094	97,789
38	ORLANDO External	443,397	0	443,397	3.75	6.44	16,640	28,553
39	PJM External	291,209	0	291,209	3.69	6.61	10,737	19,241
40	PPLE External	108,774	0	108,774	2.86	7.80	3,110	8,484
41	PVI External	6,524,519	0	6,524,519	3.54	5.01	230,809	326,851
42	REMC External	88,310	0	88,310	3.41	4.72	3,007	4,165
43	SCE&G External	1,835,504	0	1,835,504	3.35	5.62	61,572	103,185
44	SEC External	940,110	0	940,110	3.45	4.96	32,440	46,609
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
46	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
47	TAL External	938,950	0	938,950	3.57	5.65	33,551	53,063
48	TEA External	2,772,966	0	2,772,966	3.35	5.46	92,817	151,416
49	TENASKA External	163,691	0	163,691	4.38	6.33	7,163	10,354
50	TVA External	4,391,090	0	4,391,090	3.71	6.04	163,115	265,124
51	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
52	WESTGA External	0	0	0	#N/A	#N/A	27	0
53	WILLIAMS External	592,776	0	592,776	3.69	5.01	21,874	29,714
54	WRI External	7,712,865	0	7,712,865	3.50	4.12	269,627	317,398
55	Less: Flow-Thru Energy	(80,148,934)	0	(80,148,934)	3.49	3.49	(2,793,956)	(2,793,956)
56	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
57	SEPA	2,822,688	2,822,688	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(235,086)	(235,086)
59	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,012,513	1,012,513
60	Other transactions including adj.	<u>95,693,935</u>	<u>90,591,042</u>	<u>5,102,893</u>	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	1,097,082,346	93,413,730	1,003,668,616	2.80	3.09	30,709,325	33,897,360
62	Difference in Amount	154,574,346	93,413,730	61,160,616	(0.64)	(0.57)	(1,719,675)	(593,640)
63	Difference in Percent	16.40	#N/A	6.49	(18.60)	(15.57)	(5.30)	(1.72)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,192,598	0	0	0	3.53	3.53	147,807
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	6
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	536,000	0	0	0	3.70	3.70	19,829
7	International Paper	COG 1	35,000	0	0	0	3.30	3.30	1,154
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	168
9	TOTAL		4,763,598	0	0	0	3.55	3.55	168,964

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,431,747	0	0	0	3.52	3.52	155,880
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	8
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,401,000	0	0	0	3.59	3.59	50,298
7	International Paper	COG 1	47,000	0	0	0	3.42	3.42	1,606
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	308
9	TOTAL		5,879,747	0	0	0	3.54	3.54	208,100

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	21,061,000	4.28	902,000	43,277,000	4.31	1,867,000
2	Unit Power Sales	11,913,000	3.95	471,000	15,296,000	3.96	605,000
3	Economy Energy	16,930,000	4.04	684,000	29,388,000	4.06	1,192,000
4	Other Purchases	<u>15,450,000</u>	7.95	<u>1,229,000</u>	<u>31,320,000</u>	7.94	<u>2,486,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>65,354,000</u>	5.03	<u>3,286,000</u>	<u>119,281,000</u>	5.16	<u>6,150,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	62,648,167	4.14	2,592,797	88,987,307	4.09	3,635,594
7	Non-Associated Companies	44,767,100	1.37	614,415	86,291,942	1.09	943,596
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	43,241	N/A	N/A	4,478,600	N/A	N/A
10	Other Transactions	43,666,028	N/A	102,458	91,971,176	N/A	163,859
11	Less: Flow-Thru Energy	<u>(86,420,010)</u>	2.28	<u>(1,966,758)</u>	<u>(147,842,934)</u>	2.03	<u>(2,994,443)</u>
12	TOTAL ACTUAL PURCHASES	<u>64,704,526</u>	2.08	<u>1,342,912</u>	<u>123,886,091</u>	1.41	<u>1,748,606</u>
13	Difference in Amount	(649,474)	(2.95)	(1,943,088)	4,605,091	(3.75)	(4,401,394)
14	Difference in Percent	(0.99)	(58.65)	(59.13)	3.86	(72.67)	(71.57)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)			(C)	(D)	(E)	(F)	(G)	(H)	(I)					
		CONTRACT	TERM	JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
		TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange		SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379							1,591,659.0
SUBTOTAL					\$ 1,179,280	\$ 412,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591,659
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)		Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)							(62,537)
SUBTOTAL					\$ (29,926)	\$ (32,611)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (62,537)
TOTAL					\$ 1,149,354	\$ 379,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 1,529,122

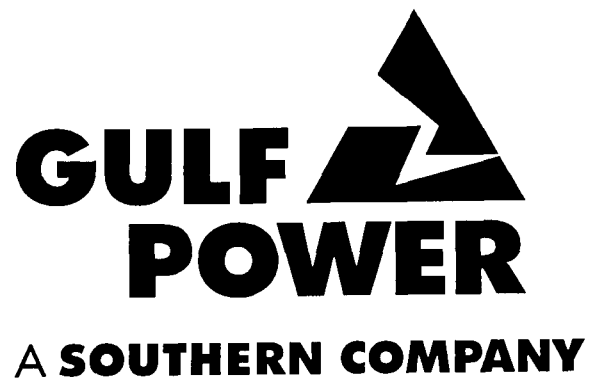
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2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													\$ 1,591,659
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591,659
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(62,537)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(62,537)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,529,122

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
MARCH 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	46,785,807	46,682,601	103,206	0.22	1,380,372,000	1,443,850,000	(63,478,000)	(4.40)	3.3894	3.2332	0.16	4.83
2 Hedging Settlement Costs	1,030,480	0	1,030,480	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	7,720	0	7,720	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,824,007	46,682,601	1,141,406	2.45	1,380,372,000	1,443,850,000	(63,478,000)	(4.40)	3.4646	3.2332	0.23	7.16
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	278,324	2,600,000	(2,321,676)	(89.30)	40,630,607	48,052,000	(7,421,393)	(15.44)	0.6850	5.4108	(4.73)	(87.34)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	189,130	0	189,130	7.27	5,375,262	0	5,375,262	#N/A	3.5185	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	467,454	2,600,000	(2,132,546)	(82.02)	46,005,869	48,052,000	(2,046,131)	(4.26)	1.0161	5.4108	(4.39)	(81.22)
13 Total Available MWH (Line 6 + Line 13)	48,291,461	49,282,601	(991,140)	(2.01)	1,426,377,869	1,491,902,000	(65,524,131)	(4.39)				
14 Fuel Cost of Economy Sales (A6)	(578,250)	(801,000)	222,750	27.81	(16,688,245)	(17,665,000)	976,755	5.53	(3.4650)	(4.5344)	1.07	23.58
15 Gain on Economy Sales (A6)	(250,660)	(260,000)	9,340	3.59	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,051,832)	(4,111,000)	1,059,168	25.76	(144,179,256)	(161,360,000)	17,180,744	10.65	(2.1167)	(2.5477)	0.43	16.92
17 Fuel Cost of Other Power Sales (A6)	(11,805,503)	(15,693,000)	3,887,497	24.77	(394,481,896)	(423,824,000)	29,342,104	6.92	(2.9927)	(3.7027)	0.71	19.18
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,686,245)	(20,865,000)	5,178,755	24.82	(555,349,397)	(602,849,000)	47,499,603	7.88	(2.8246)	(3.4611)	0.64	18.39
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	32,605,216	28,417,601	4,187,615	14.74	871,028,472	889,053,000	(18,024,528)	(2.03)	3.7433	3.1964	0.55	17.11
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	64,403	63,353	1,050	1.66	1,720,480	1,982,000	(261,520)	(13.19)	3.7433	3.1964	0.55	17.11
25 T & D Losses *	1,781,314	1,352,109	429,205	31.74	47,586,718	42,301,000	5,285,718	12.50	3.7433	3.1964	0.55	17.11
26 TERRITORIAL KWH SALES	32,605,216	28,417,601	4,187,615	14.74	821,721,274	844,770,000	(23,048,726)	(2.73)	3.9679	3.3639	0.60	17.96
27 Wholesale KWH Sales	1,123,347	1,028,973	94,374	9.17	28,310,835	30,588,000	(2,277,165)	(7.44)	3.9679	3.3640	0.60	17.95
28 Jurisdictional KWH Sales	31,481,869	27,388,628	4,093,241	14.95	793,410,439	814,182,000	(20,771,561)	(2.55)	3.9679	3.3639	0.60	17.96
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	31,503,906	27,407,800	4,096,106	14.95	793,410,439	814,182,000	(20,771,561)	(2.55)	3.9707	3.3663	0.60	17.95
30 TRUE-UP	3,889,955	3,889,955	0	0.00	793,410,439	814,182,000	(20,771,561)	(2.55)	0.4903	0.4778	0.01	2.62
31 TOTAL JURISDICTIONAL FUEL COST	35,393,861	31,297,755	4,096,106	13.09	793,410,439	814,182,000	(20,771,561)	(2.55)	4.4610	3.8441	0.62	16.05
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.4642	3.8469	0.62	16.05
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	793,410,439	814,182,000	(20,771,561)	(2.55)	(0.0089)	(0.0086)	(0.00)	3.49
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4553	3.8383	0.62	16.07
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.455	3.838		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MARCH 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$46,785,807
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,720
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,030,480
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	278,324
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	189,130
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,686,245)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 32,605,216</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MARCH 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	139,213,500	136,779,867	2,433,633	1.78	4,212,352,000	4,167,120,000	45,232,000	1.09	3.3049	3.2824	0.02	0.69
2 Hedging Settlement Costs	3,139,295	0	3,139,295	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	11,574	0	11,574	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	142,364,369	136,779,867	5,584,502	4.08	4,212,352,000	4,167,120,000	45,232,000	1.09	3.3797	3.2824	0.10	2.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,026,930	8,750,000	(6,723,070)	(76.84)	164,516,698	167,333,000	(2,816,302)	(1.68)	1.2321	5.2291	(4.00)	(76.44)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	397,230	0	397,230	#N/A	11,255,009	0	11,255,009	#N/A	3.5294	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	2,424,160	8,750,000	(6,325,840)	(72.30)	175,771,707	167,333,000	8,438,707	5.04	1.3792	5.2291	(3.85)	(73.62)
13 Total Available MWH (Line 6 + Line 13)	144,788,529	145,529,867	(741,338)	(0.51)	4,388,123,707	4,334,453,000	53,670,707	1.24				
14 Fuel Cost of Economy Sales (A6)	(2,777,443)	(2,780,000)	2,557	0.09	(79,630,724)	(62,031,000)	(17,599,724)	(28.37)	(3.4879)	(4.4816)	0.99	22.17
15 Gain on Economy Sales (A6)	(1,263,173)	(934,000)	(329,173)	(35.24)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(8,741,448)	(10,178,000)	1,436,552	14.11	(402,358,420)	(412,909,000)	10,550,580	2.56	(2.1726)	(2.4649)	0.29	11.86
17 Fuel Cost of Other Power Sales (A6)	(33,613,506)	(39,402,000)	5,788,494	14.69	(1,170,442,599)	(1,070,417,000)	(100,025,599)	(9.34)	(2.8719)	(3.6810)	0.81	21.98
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(46,395,570)	(53,294,000)	6,898,430	12.94	(1,652,431,743)	(1,545,357,000)	(107,074,743)	(6.93)	(2.8077)	(3.4487)	0.64	18.59
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	98,392,959	92,235,867	6,157,092	6.68	2,735,691,964	2,789,096,000	(53,404,036)	(1.91)	3.5966	3.307	0.29	8.76
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	202,656	189,590	13,066	6.89	5,634,666	5,733,000	(98,334)	(1.72)	3.5966	3.3070	0.29	8.76
25 T & D Losses *	5,256,310	4,623,682	632,628	13.68	146,146,632	139,815,000	6,331,632	4.53	3.5966	3.3070	0.29	8.76
26 TERRITORIAL KWH SALES	98,392,959	92,235,867	6,157,092	6.68	2,583,910,666	2,643,548,000	(59,637,334)	(2.26)	3.8079	3.4891	0.32	9.14
27 Wholesale KWH Sales	3,491,323	3,309,155	182,168	5.50	91,665,644	94,883,000	(3,217,356)	(3.39)	3.8088	3.4876	0.32	9.21
28 Jurisdictional KWH Sales	94,901,636	88,926,712	5,974,924	6.72	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	3.8079	3.4891	0.32	9.14
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	94,968,067	88,988,961	5,979,106	6.72	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	3.8105	3.4916	0.32	9.13
30 TRUE-UP	11,669,865	11,669,865	0	0.00	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	0.4682	0.4579	0.01	2.25
31 TOTAL JURISDICTIONAL FUEL COST	106,637,932	100,658,826	5,979,106	5.94	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	4.2787	3.9495	0.33	8.34
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2818	3.9523	0.33	8.34
34 GPIF Reward / (Penalty)	(210,720)	(210,720)	0	0.00	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)	(0.0085)	(0.0083)	(0.00)	2.41
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2733	3.9440	0.33	8.35
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.273	3.944		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	46,666,243.69	46,313,295	352,948.69	0.76	138,819,655.39	135,629,088	3,190,567.39	2.35
1a Other Generation	119,563.69	369,306	(249,742.31)	(67.62)	393,844.77	1,150,779	(756,934.23)	(65.78)
2 Fuel Cost of Power Sold	(15,686,244.68)	(20,865,000)	5,178,755.32	24.82	(46,395,569.96)	(53,294,000)	6,898,430.04	12.94
3 Fuel Cost - Purchased Power	278,323.45	2,600,000	(2,321,676.55)	(89.30)	2,026,929.71	8,750,000	(6,723,070.29)	(76.84)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	189,130.00	0	189,130.00	100.00	397,230.00	0	397,230.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,030,480.00	0	1,030,480.00	100.00	3,139,294.29	0	3,139,294.29	100.00
6 Total Fuel & Net Power Transactions	32,597,496.15	28,417,601	4,179,895	14.71	98,381,384.20	92,235,867	6,145,517	6.66
7 Adjustments To Fuel Cost*	7,719.62	0	7,719.62	#N/A	11,574.41	0	11,574.41	#N/A
8 Adj. Total Fuel & Net Power Transactions	32,605,215.77	28,417,601	4,187,614.77	14.74	98,392,958.61	92,235,867	6,157,091.61	6.68
B. KWH Sales								
1 Jurisdictional Sales	793,410,439	814,182,000	(20,771,561)	(2.55)	2,492,245,022	2,548,665,000	(56,419,978)	(2.21)
2 Non-Jurisdictional Sales	28,310,835	30,588,000	(2,277,165)	(7.44)	91,665,644	94,883,000	(3,217,356)	(3.39)
3 Total Territorial Sales	821,721,274	844,770,000	(23,048,726)	(2.73)	2,583,910,666	2,643,548,000	(59,637,334)	(2.26)
4 Juris. Sales as % of Total Terr. Sales	96.5547	96.3791	0.1756	0.18	96.4524	96.4108	0.0416	0.04

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,188,543.79	32,039,419	(850,875.21)	(2.66)	97,970,639.04	100,294,216	(2,323,576.96)	(2.32)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(11,669,865.99)	(11,669,865)	(0.99)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	210,566.88	210,567	(0.12)	0.00
3 Juris. Fuel Revenue Applicable to Period	27,368,777.42	28,219,653	(850,875.58)	(3.02)	86,511,339.93	88,834,918	(2,323,578.07)	(2.62)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	32,605,215.77	28,417,601	4,187,614.77	14.74	98,392,958.61	92,235,867	6,157,091.61	6.68
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5547	96.3791	0.1756	0.18	96.4524	96.4108	0.0416	0.04
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	31,503,905.58	27,407,800	4,096,105.58	14.95	94,968,066.94	88,988,961	5,979,105.94	6.72
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,135,128.16)	811,853	(4,946,981.16)	609.34	(8,456,727.01)	(154,043)	(8,302,684.01)	(5,389.85)
8 Interest Provision for the Month	(329,533.80)	(166,082)	(163,451.80)	(98.42)	(984,993.70)	(543,831)	(441,162.70)	(81.12)
9 Beginning True-Up & Interest Provision	(75,061,944.79)	(40,243,199)	(34,818,745.79)	(86.52)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	11,669,865.99	11,669,865	0.99	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(75,636,651.42)	(35,707,473)	(39,929,178.42)	(111.82)	(75,252,168.59)	(35,707,473)	(39,544,695.59)	(110.75)
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0.00	(384,482.83)	#N/A
13 End of Period - Total Net True-Up	(75,636,651.42)	(35,707,473.00)	(39,929,178.42)	(111.82)	(75,636,651.42)	(35,707,473.00)	(39,929,178.42)	(110.75)

* 2005 Revenue Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE	
				AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(75,061,944.79)	(40,243,199)	(34,818,745.79)	86.52
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(75,307,117.62)	(35,541,391)	(39,765,726.62)	111.89
3	Total of Beginning & Ending True-Up Amts.	(150,369,062.41)	(75,784,590)	(74,584,472.41)	98.42
4	Average True-Up Amount	(75,184,531.21)	(37,892,295)	(37,292,236.21)	98.42
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(329,533.80)	(166,082)	(163,451.80)	98.42
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MARCH 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	AMOUNT	DIFFERENCE %	ACTUAL	EST.	AMOUNT	DIFFERENCE %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	68,251	91,423	(23,172)	(25.35)	140,790	270,933	(130,143)	(48.04)
2 COAL excluding Scherer	27,774,385	34,063,386	(6,289,001)	(18.46)	87,043,929	96,044,632	(9,000,703)	(9.37)
3 COAL at Scherer	2,790,298	3,086,267	(295,969)	(9.59)	7,724,595	8,951,838	(1,227,243)	(13.71)
4 GAS	16,148,663	9,408,139	6,740,524	71.65	44,256,146	31,345,643	12,910,503	41.19
5 GAS (B.L.)	-	33,386	(33,386)	(100.00)	34,358	166,821	(132,463)	(79.40)
6 OIL - C.T.	4,210	0	4,210	100.00	13,682	0	13,682	100.00
7 TOTAL (\$)	<u>46,785,807</u>	<u>46,682,601</u>	<u>103,206</u>	<u>0.22</u>	<u>139,213,500</u>	<u>136,779,867</u>	<u>2,433,633</u>	<u>1.78</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	994,582	1,186,140	(191,558)	(16.15)	3,118,483	3,374,470	(255,987)	(7.59)
10 COAL at Scherer	139,217	149,180	(9,963)	(6.68)	395,765	432,980	(37,215)	(8.60)
11 GAS	246,570	108,530	138,040	127.19	698,092	359,670	338,422	94.09
12 OIL - C.T.	3	0	3	100.00	12	0	12	100.00
13 TOTAL (MWH)	<u>1,380,372</u>	<u>1,443,850</u>	<u>(63,478)</u>	<u>(4.40)</u>	<u>4,212,352</u>	<u>4,167,120</u>	<u>45,232</u>	<u>1.09</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	913	1,068	(155)	(14.51)	1,874	3,180	(1,306)	(41.07)
15 COAL (TONS) excluding Scherer	457,089	522,118	(65,029)	(12.45)	1,454,801	1,492,219	(37,418)	(2.51)
16 GAS (MCF)	1,950,961	737,392	1,213,569	164.58	5,084,469	2,462,921	2,621,548	106.44
17 OIL - C.T. (BBL)	63	0	63	100.00	204	0	204	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	11,907,838	13,631,300	(1,723,462)	(12.64)	36,687,885	39,020,802	(2,332,917)	(5.98)
19 GAS - Generation	2,007,565	756,343	1,251,222	165.43	5,239,393	2,521,167	2,718,226	107.82
20 OIL - C.T.	365	0	365	100.00	1,185	0	1,185	100.00
21 TOTAL (MMBTU)	<u>13,915,768</u>	<u>14,387,643</u>	<u>(471,875)</u>	<u>(3.28)</u>	<u>41,928,463</u>	<u>41,541,969</u>	<u>386,494</u>	<u>0.93</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	82.14	92.48	(10.34)	(11.18)	83.43	91.37	(7.94)	(8.69)
24 GAS	17.86	7.52	10.34	137.50	16.57	8.63	7.94	92.00
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$) / UNIT</u>								
27 LIGHTER OIL (\$/BBL)	74.75	85.57	(10.82)	(12.64)	75.13	85.19	(10.06)	(11.81)
28 COAL (\$/TON) (1)	60.76	65.24	(4.48)	(6.87)	59.83	64.36	(4.53)	(7.04)
29 GAS (\$/MCF) (2)	8.22	12.30	(4.08)	(33.17)	8.66	12.33	(3.67)	(29.76)
30 OIL - C.T. (\$/BBL)	66.83	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
<u>FUEL COST (\$) / MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.57	2.73	(0.16)	(5.86)	2.59	2.70	(0.11)	(4.07)
32 GAS - Generation (2)	7.98	11.95	(3.97)	(33.22)	8.39	11.98	(3.59)	(29.97)
33 OIL - C.T.	11.53	#N/A	#N/A	#N/A	11.55	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.36</u>	<u>3.24</u>	<u>0.12</u>	<u>3.70</u>	<u>3.32</u>	<u>3.29</u>	<u>0.03</u>	<u>0.91</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,503	10,208	295	2.89	10,440	10,249	191	1.86
36 GAS - Generation (2)	8,247	7,649	598	7.82	7,585	7,649	(64)	(0.84)
37 OIL - C.T.	121,667	#N/A	#N/A	#N/A	98,750	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,081</u>	<u>9,965</u>	<u>116</u>	<u>1.16</u>	<u>9,954</u>	<u>9,969</u>	<u>(15)</u>	<u>(0.15)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.80	2.88	(0.08)	(2.78)	2.80	2.86	(0.06)	(2.10)
40 COAL at Scherer	2.00	2.07	(0.07)	(3.38)	1.95	2.07	(0.12)	(5.80)
41 GAS	6.55	8.67	(2.12)	(24.45)	6.34	8.72	(2.38)	(27.29)
42 OIL - C.T.	140.33	#N/A	#N/A	#N/A	114.02	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.39</u>	<u>3.23</u>	<u>0.16</u>	<u>4.95</u>	<u>3.30</u>	<u>3.28</u>	<u>0.02</u>	<u>0.61</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	48,306	83.2	99.9	83.3	10,723	Coal	22,120	11,709	518,008	1,314,906	2.72	59.44
6			5					Gas-G	57	1,053	60	440	8.80	7.72
7								Gas-S	0	1,053	0	0		#N/A
8								Oil-S	37	137,130	211	2,759		74.57
10	Crist 5	78.0	49,058	84.6	100.0	84.6	10,599	Coal	22,137	11,744	519,950	1,315,901	2.68	59.44
11			37					Gas-G	415	1,053	437	3,221	8.71	7.76
12								Gas-S	0	1,053	0	0		#N/A
13								Oil-S	24	137,130	138	1,804		75.17
15	Crist 6	302.0	177,779	79.1	100.0	79.1	10,566	Coal	80,110	11,724	1,878,432	4,762,091	2.68	59.44
16			42					Gas-G	472	1,053	498	3,670	0.00	7.78
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	21	137,130	121	1,583		75.38
19	Crist 7	472.0	313,375	89.2	96.9	92.1	10,676	Coal	142,505	11,739	3,345,729	8,471,059	2.70	59.44
20			10					Gas-G	109	1,053	114	847	8.47	7.77
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	6	137,130	33	430		71.67
23	Scherer 3 (2)	210.8	139,217	88.8	100.0	88.8	10,079	Coal	N/A	8,566	1,403,202	2,790,298	2.00	#N/A
24								Oil-S	5	140,150	29	415		83.00
25	Scholz 1	46.0	16,414	48.0	87.0	55.1	11,874	Coal	8,423	11,570	194,906	584,053	3.56	69.34
26								Oil-S	25	139,189	148	1,802		72.08
27	2	46.0	17,862	52.2	100.0	52.2	12,548	Coal	9,668	11,591	224,135	670,422	3.75	69.34
28								Oil-S	14	139,189	80	973		69.50
29	Smith 1	162.0	28,738	23.8	29.2	81.8	10,476	Coal	12,941	11,632	301,058	791,999	2.76	61.20
30								Oil-S	44	138,301	255	3,141		71.39
31	2	195.0	108,267	74.6	90.3	82.6	10,265	Coal	47,588	11,677	1,111,360	2,912,405	2.69	61.20
32								Oil-S	333	138,301	1,933	23,846		71.61
33	3	531.0	243,323	61.6	96.7	63.7	8,246	Gas-G	1,949,908	1,029	2,006,455	16,020,921	6.58	8.22
34	A	40.0	3	0.0	100.0	0.0	121,667	Oil	63	138,301	365	4,210	140.33	66.83
35	Other Generation	0.0	3,153						0	0		119,564	3.79	#N/A
36	Daniel 1 (1)	251.5	128,968	68.9	74.7	92.3	10,269	Coal	59,627	11,105	1,324,316	3,730,861	2.89	62.57
37								Oil-S	369	139,442	2,160	28,670		77.70
38	Daniel 2 (1)	255.0	105,815	55.8	80.2	69.5	10,220	Coal	48,748	11,092	1,081,415	3,050,131	2.88	62.57
39								Oil-S	38	139,442	220	2,924		76.95
40	Total	2,667.3	1,380,372	69.6	70.0	99.3	10,104				13,915,768	46,615,346	3.38	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
12,417 Crist Inventory Adjustment - COAL	729,872	
(9,195) Smith Inventory Adjustment - COAL	(554,082)	
(1) Scherer Inventory Adjustment - OIL	(96)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,785,807	3.39

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	1,113	1,068	45	4.21	2,079	3,180	(1,101)	(34.63)
2 UNIT COST (\$/BBL)	74.93	87.39	(12.46)	(14.26)	72.87	87.41	(14.54)	(16.63)
3 AMOUNT (\$)	83,396	93,368	(9,972)	(10.68)	151,492	277,936	(126,444)	(45.49)
BURNED :								
4 UNITS (BBL)	1,042	1,068	(26)	(2.43)	2,222	3,180	(958)	(30.13)
5 UNIT COST (\$/BBL)	75.11	85.57	(10.46)	(12.22)	75.57	85.21	(9.64)	(11.31)
6 AMOUNT (\$)	78,260	91,423	(13,163)	(14.40)	167,910	270,933	(103,023)	(38.03)
ENDING INVENTORY :								
7 UNITS (BBL)	7,282	8,368	(1,086)	(12.98)	7,282	8,368	(1,086)	(12.98)
8 UNIT COST (\$/BBL)	77.30	86.48	(9.18)	(10.62)	77.30	86.48	(9.18)	(10.62)
9 AMOUNT (\$)	562,917	723,641	(160,724)	(22.21)	562,917	723,641	(160,724)	(22.21)
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
11 UNITS (TONS)	453,967	524,505	(70,538)	(13.45)	1,493,015	1,501,009	(7,994)	(0.53)
12 UNIT COST (\$/TON)	62.58	66.21	(3.63)	(5.48)	60.45	66.31	(5.86)	(8.84)
13 AMOUNT (\$)	28,411,210	34,729,549	(6,318,339)	(18.19)	90,255,518	99,529,476	(9,273,958)	(9.32)
BURNED :								
14 UNITS (TONS)	457,089	522,118	(65,029)	(12.45)	1,454,801	1,492,219	(37,418)	(2.51)
15 UNIT COST (\$/TON)	60.78	65.24	(4.46)	(6.84)	59.84	64.36	(4.52)	(7.02)
16 AMOUNT (\$)	27,779,619	34,063,386	(6,283,767)	(18.45)	87,059,629	96,044,632	(8,985,003)	(9.36)
ENDING INVENTORY :								
17 UNITS (TONS)	603,077	589,950	13,127	2.23	603,077	589,950	13,127	2.23
18 UNIT COST (\$/TON)	61.44	65.69	(4.25)	(6.47)	61.44	65.69	(4.25)	(6.47)
19 AMOUNT (\$)	37,054,879	38,755,685	(1,700,806)	(4.39)	37,054,879	38,755,685	(1,700,806)	(4.39)
20 DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
21 UNITS (MMBTU)	1,538,432	1,447,092	91,340	6.31	4,500,527	4,341,287	159,240	3.67
22 UNIT COST (\$/MMBTU)	2.04	1.97	0.07	3.55	2.01	1.99	0.02	1.01
23 AMOUNT (\$)	3,132,656	2,857,463	275,193	9.63	9,049,197	8,641,670	407,527	4.72
BURNED :								
24 UNITS (MMBTU)	1,403,203	1,526,765	(123,562)	(8.09)	3,904,158	4,433,634	(529,476)	(11.94)
25 UNIT COST (\$/MMBTU)	1.99	2.02	(0.03)	(1.49)	1.98	2.02	(0.04)	(1.98)
26 AMOUNT (\$)	2,790,298	3,086,267	(295,969)	(9.59)	7,724,595	8,951,838	(1,227,243)	(13.71)
ENDING INVENTORY :								
27 UNITS (MMBTU)	3,982,045	3,705,929	276,116	7.45	3,982,045	3,705,929	276,116	7.45
28 UNIT COST (\$/MMBTU)	1.99	2.03	(0.04)	(1.97)	1.99	2.03	(0.04)	(1.97)
29 AMOUNT (\$)	7,929,985	7,536,522	393,463	5.22	7,929,985	7,536,522	393,463	5.22
30 DAYS SUPPLY	76	70	6	8.57	76	70	6	8.57
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
31 UNITS (MMBTU)	2,091,154	759,514	1,331,640	175.33	4,987,475	2,536,808	2,450,667	96.60
32 UNIT COST (\$/MMBTU)	7.79	11.94	(4.15)	(34.76)	8.36	11.97	(3.61)	(30.16)
33 AMOUNT (\$)	16,294,681	9,072,219	7,222,462	79.61	41,692,357	30,361,684	11,330,673	37.32
BURNED :								
34 UNITS (MMBTU)	2,007,564	759,514	1,248,050	164.32	5,241,296	2,536,808	2,704,488	106.61
35 UNIT COST (\$/MMBTU)	7.98	11.94	(3.96)	(33.17)	8.38	11.97	(3.59)	(29.99)
36 AMOUNT (\$)	16,029,099	9,072,219	6,956,880	76.68	43,896,659	30,361,684	13,534,975	44.58
ENDING INVENTORY :								
37 UNITS (MMBTU)	420,168	0	420,168	100.00	420,168	0	420,168	100.00
38 UNIT COST (\$/MMBTU)	7.98	#N/A	#N/A	100.00	7.98	0.00	7.98	#N/A
39 AMOUNT (\$)	3,354,911	0	3,354,911	100.00	3,354,911	0	3,354,911	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
41 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
42 AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
BURNED :								
43 UNITS (BBL)	63	0	63	#N/A	204	0	204	#N/A
44 UNIT COST (\$/BBL)	66.83	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
45 AMOUNT (\$)	4,210	0	4,210	#N/A	13,682	0	13,682	#N/A
ENDING INVENTORY :								
46 UNITS (BBL)	6,184	7,143	(959)	(13.43)	6,184	7,143	(959)	(13.43)
47 UNIT COST (\$/BBL)	67.10	69.05	(1.95)	(2.82)	67.10	69.05	(1.95)	(2.82)
48 AMOUNT (\$)	414,916	493,253	(78,337)	(15.88)	414,916	493,253	(78,337)	(15.88)
49 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	423,824,000	0	423,824,000	3.70	3.97	15,693,000	16,819,000	
2	Various Unit Power Sales	161,360,000	0	161,360,000	2.55	2.69	4,111,000	4,336,000	
3	Various Economy Sales	17,665,000	0	17,665,000	4.53	4.56	801,000	806,000	
4	Gain on Econ. Sales		0	0	N/A	N/A	260,000	260,000	
5	TOTAL ESTIMATED :	<u>602,849,000</u>	<u>0</u>	<u>602,849,000</u>	<u>3.46</u>	<u>3.69</u>	<u>20,865,000</u>	<u>22,221,000</u>	
ACTUAL									
6	Southern Company Interchange	390,668,112	0	390,668,112	3.31	3.55	12,943,431	13,859,036	
7	A.E.C. External	423,562	0	423,562	3.34	5.30	14,158	22,430	
8	AECI External	219,344	0	219,344	3.41	5.31	7,483	11,658	
9	AEP External	313,976	0	313,976	3.50	5.19	10,976	16,302	
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0	
11	BREC External	0	0	0	#N/A	#N/A	0	0	
12	CARGILE External	2,284,910	0	2,284,910	3.60	5.88	82,218	134,266	
13	CITIG External	58,157	0	58,157	3.73	5.16	2,170	3,003	
14	CLEOPW External	0	0	0	#N/A	#N/A	0	0	
15	COBBEMC External	1,254,340	0	1,254,340	3.46	5.65	43,358	70,815	
16	COGENTRX External	0	0	0	#N/A	#N/A	21	0	
17	CONOCO External	34,784	0	34,784	3.33	5.67	1,158	1,972	
18	CONSTELL External	1,524,819	0	1,524,819	3.24	5.99	49,413	91,380	
19	CPL External	14,246	0	14,246	4.04	5.65	575	805	
20	DUKE PWR External	0	0	0	#N/A	#N/A	0	0	
21	EASTKY External	105,737	0	105,737	3.59	5.58	3,791	5,898	
22	ENTERGY External	1,542,285	0	1,542,285	3.66	5.55	56,506	85,527	
23	EXELON External	0	0	0	#N/A	#N/A	0	0	
24	FEMT External	119,361	0	119,361	3.57	5.64	4,264	6,733	
25	FPC External, UPS	41,257,975	0	41,257,975	2.20	2.36	906,984	971,977	
26	FPL External, UPS	83,852,860	0	83,852,860	2.18	2.34	1,831,537	1,958,244	
27	JARON External, UPS	0	0	0	#N/A	#N/A	0	0	
28	JEA UPS	18,559,787	0	18,559,787	2.16	2.30	400,237	426,445	
29	KCPL External	0	0	0	#N/A	#N/A	0	0	
30	LG&E External	14,246	0	14,246	3.06	4.95	436	705	
31	LPM External	141,975	0	141,975	3.58	6.78	5,080	9,623	
32	MERRILL External	111,268	0	111,268	3.41	5.87	3,795	6,533	
33	MISO External	34,094	0	34,094	3.62	6.07	1,233	2,070	
34	MONROE External	0	0	0	#N/A	#N/A	1,313	0	
35	MORGAN External	2,836	0	2,836	2.93	5.18	83	147	
36	NRG External	74,340	0	74,340	3.68	5.41	2,734	4,025	
37	OPC External	295,971	0	295,971	3.37	5.59	9,988	16,553	
38	ORLANDO External	242,563	0	242,563	3.62	5.40	8,776	13,096	
39	PJM External	101,243	0	101,243	2.69	5.65	2,719	5,724	
40	PPLE External	0	0	0	#N/A	#N/A	(236)	0	
41	PVI External	850,864	0	850,864	3.51	5.24	29,853	44,604	
42	REMC External	227,936	0	227,936	3.67	6.25	8,360	14,245	
43	SCE&G External	46,679	0	46,679	3.62	4.55	1,692	2,125	
44	SEC External	236,501	0	236,501	3.23	5.23	7,632	12,372	
45	SEMPRA External	0	0	0	#N/A	#N/A	0	0	
46	SPLITROC External	0	0	0	#N/A	#N/A	0	0	
47	TAL External	508,634	0	508,634	3.31	5.25	16,853	26,681	
48	TEA External	730,535	0	730,535	3.18	5.07	23,266	37,007	
49	TENASKA External	0	0	0	#N/A	#N/A	0	0	
50	TVA External	2,328,857	0	2,328,857	3.25	5.25	75,611	122,152	
51	UTILICORP External	0	0	0	#N/A	#N/A	0	0	
52	WESTGA External	0	0	0	#N/A	#N/A	0	0	
53	WILLIAMS External	179,587	0	179,587	3.16	5.03	5,681	9,038	
54	WRI External	3,173,229	0	3,173,229	3.60	4.28	114,143	135,909	
55	Less: Flow-Thru Energy	(33,580,501)	0	(33,580,501)	3.39	3.39	(1,137,928)	(1,137,928)	
56	AEC/BRMC	0	0	0	#N/A	#N/A	0	0	
57	SEPA	1,089,968	1,089,968	0	0.00	0.00	0	0	
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(103,779)	(103,779)	
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	250,660	250,660	
60	Other transactions including adj.	<u>36,304,317</u>	<u>35,557,551</u>	<u>746,766</u>	0.00	0.00	<u>0</u>	<u>0</u>	
61	TOTAL ACTUAL SALES	<u>555,349,397</u>	<u>36,647,519</u>	<u>518,701,878</u>	<u>2.82</u>	<u>3.09</u>	<u>15,686,245</u>	<u>17,138,053</u>	
62	Difference in Amount	(47,499,603)	36,647,519	(84,147,122)	(0.64)	(0.60)	(5,178,755)	(5,082,947)	
63	Difference in Percent	(7.88)	#N/A	(13.96)	(18.50)	(16.26)	(24.82)	(22.87)	

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,070,417,000	0	1,070,417,000	3.68	3.94	39,402,000	42,200,000
2	Various Unit Power Sales	412,909,000	0	412,909,000	2.46	2.61	10,178,000	10,773,000
3	Various Economy Sales	62,031,000	0	62,031,000	4.48	4.52	2,780,000	2,805,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	934,000	934,000
5	TOTAL ESTIMATED :	<u>1,545,357,000</u>	<u>0</u>	<u>1,545,357,000</u>	<u>3.45</u>	<u>3.67</u>	<u>53,294,000</u>	<u>56,712,000</u>
ACTUAL								
6	Southern Company Interchange	1,148,121,779	0	1,148,121,779	3.27	3.49	37,542,005	40,080,307
7	A.E.C. External	5,785,285	0	5,785,285	3.57	4.70	206,460	271,648
8	AECI External	840,183	0	840,183	3.24	5.50	27,256	46,243
9	AEP External	969,803	0	969,803	3.35	4.78	32,523	46,358
10	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
11	BREC External	9,404	0	9,404	4.01	6.11	377	575
12	CARGILE External	8,075,895	0	8,075,895	3.43	5.41	277,040	436,827
13	CITIG External	158,360	0	158,360	3.46	5.40	5,485	8,548
14	CLECOPW External	484	0	484	9.50	13.43	46	65
15	COBBEMC External	5,807,656	0	5,807,656	3.40	5.51	197,203	319,806
16	COGENTRX External	0	0	0	#N/A	#N/A	42	0
17	CONOCO External	53,800	0	53,800	3.82	6.26	2,056	3,366
18	CONSTELL External	4,054,920	0	4,054,920	3.41	5.98	138,405	242,682
19	CPL External	14,246	0	14,246	3.97	5.65	566	805
20	DUKE PWER External	157,524	0	157,524	5.50	8.62	8,660	13,573
21	EASTKY External	10,421,733	0	10,421,733	3.55	6.44	370,311	671,170
22	ENTERGY External	3,558,158	0	3,558,158	3.49	5.36	124,104	190,851
23	EXELON External	0	0	0	#N/A	#N/A	17	0
24	FEMT External	899,548	0	899,548	3.44	5.93	30,925	53,323
25	FPC External, UPS	113,746,420	0	113,746,420	2.26	2.40	2,571,234	2,730,959
26	FPL External, UPS	235,078,336	0	235,078,336	2.25	2.39	5,291,579	5,611,872
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
28	JEA External, UPS	52,086,080	0	52,086,080	2.24	2.37	1,167,096	1,232,701
29	KCPL External	320,167	0	320,167	3.28	7.05	10,495	22,561
30	LG&E External	41,907	0	41,907	2.99	6.14	1,252	2,572
31	LPM External	235,607	0	235,607	3.36	6.70	7,921	15,793
32	MERRILL External	252,549	0	252,549	3.56	6.55	8,993	16,542
33	MISO External	111,821	0	111,821	3.82	5.39	4,273	6,030
34	MONROE External	0	0	0	#N/A	#N/A	1,369	0
35	MORGAN External	83,609	0	83,609	3.83	6.69	3,201	5,590
36	NRG External	818,772	0	818,772	3.32	5.44	27,177	44,527
37	OPC External	2,011,421	0	2,011,421	3.38	5.68	68,082	114,342
38	ORLANDO External	685,960	0	685,960	3.71	6.07	25,416	41,649
39	PJM External	392,452	0	392,452	3.43	6.36	13,456	24,965
40	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
41	PVI External	7,375,383	0	7,375,383	3.53	5.04	260,662	371,455
42	REMC External	316,246	0	316,246	3.59	5.82	11,367	18,410
43	SCE&G External	1,882,183	0	1,882,183	3.36	5.60	63,264	105,310
44	SEC External	1,176,611	0	1,176,611	3.41	5.01	40,072	58,981
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
46	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
47	TAL External	1,447,584	0	1,447,584	3.48	5.51	50,404	79,744
48	TEA External	3,503,501	0	3,503,501	3.31	5.38	116,083	188,423
49	TENASKA External	163,691	0	163,691	4.38	6.33	7,163	10,354
50	TVA External	6,719,947	0	6,719,947	3.55	5.76	238,726	387,276
51	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
52	WESTGA External	0	0	0	#N/A	#N/A	27	0
53	WILLIAMS External	772,363	0	772,363	3.57	5.02	27,555	38,752
54	WRI External	10,886,094	0	10,886,094	3.53	4.16	383,770	453,307
55	Less: Flow-Thru Energy	(113,729,435)	0	(113,729,435)	3.46	3.46	(3,931,884)	(3,931,884)
56	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
57	SEPA	3,912,656	3,912,656	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(338,865)	(338,865)
59	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,263,173	1,263,173
60	Other transactions including adj.	<u>131,998,252</u>	<u>126,148,593</u>	<u>5,849,659</u>	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	<u>1,652,431,743</u>	<u>130,061,249</u>	<u>1,522,370,494</u>	<u>2.81</u>	<u>3.09</u>	<u>46,395,570</u>	<u>51,035,413</u>
62	Difference in Amount	107,074,743	130,061,249	(22,986,506)	(0.64)	(0.58)	(6,898,430)	(5,676,587)
63	Difference in Percent	6.93	#N/A	(1.49)	(18.55)	(15.80)	(12.94)	(10.01)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MARCH 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,247,262	0	0	0	3.50	3.50	148,856
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	11
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,090,000	0	0	0	3.56	3.56	38,772
7	International Paper	COG 1	38,000	0	0	0	3.63	3.63	1,378
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	113
9	TOTAL		5,375,262	0	0	0	3.52	3.52	189,130

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	8,679,009	0	0	0	3.51	3.51	304,736
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	19
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	2,491,000	0	0	0	3.58	3.58	89,070
7	International Paper	COG 1	85,000	0	0	0	3.51	3.51	2,984
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	421
9	TOTAL		11,255,009	0	0	0	3.53	3.53	397,230

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	3,564,000	4.12	147,000	46,841,000	4.30	2,014,000
2	Unit Power Sales	15,394,000	4.00	615,000	30,690,000	3.98	1,220,000
3	Economy Energy	12,234,000	4.27	523,000	41,622,000	4.12	1,715,000
4	Other Purchases	<u>16,860,000</u>	7.80	<u>1,315,000</u>	<u>48,180,000</u>	7.89	<u>3,801,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>48,052,000</u>	5.41	<u>2,600,000</u>	<u>167,333,000</u>	5.23	<u>8,750,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	30,533,623	3.97	1,212,727	119,520,930	4.06	4,848,321
7	Non-Associated Companies	36,410,021	0.62	224,976	122,701,963	0.95	1,168,572
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	1,286,738	N/A	N/A	5,765,338	N/A	N/A
10	Other Transactions	36,335,726	N/A	67,499	128,306,902	N/A	231,358
11	Less: Flow-Thru Energy	<u>(63,935,501)</u>	1.92	<u>(1,226,878)</u>	<u>(211,778,435)</u>	1.99	<u>(4,221,321)</u>
12	TOTAL ACTUAL PURCHASES	<u>40,630,607</u>	0.69	<u>278,324</u>	<u>164,516,698</u>	1.23	<u>2,026,930</u>
13	Difference in Amount	(7,421,393)	(4.72)	(2,321,676)	(2,816,302)	(4.00)	(6,723,070)
14	Difference in Percent	(15.44)	(87.25)	(89.30)	(1.68)	(76.48)	(76.84)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

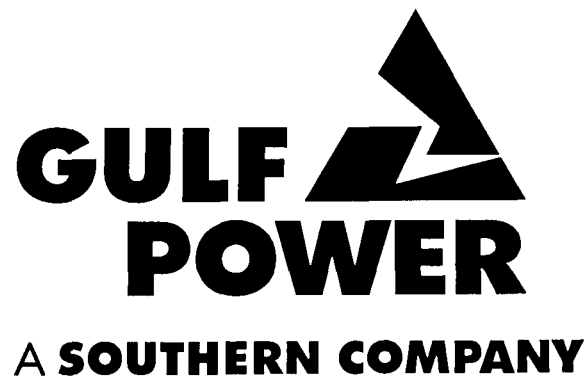
	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475								2,193,134.0
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ -		\$ -		\$ -		\$ 2,193,134
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)								(85,236)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ -		\$ -		\$ -		\$ (85,236)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ -		\$ -		0		\$ 2,107,898

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													2,193,134
SUBTOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,193,134
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(85,236)
SUBTOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (85,236)
TOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,107,898

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
APRIL 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	37,591,279	41,157,893	(3,566,614)	(8.67)	1,113,665,000	1,246,140,000	(132,475,000)	(10.63)	3.3755	3.3028	0.07	2.20
2 Hedging Settlement Costs	103,000	0	103,000	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(749)	0	(749)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	37,693,530	41,157,893	(3,464,363)	(8.42)	1,113,665,000	1,246,140,000	(132,475,000)	(10.63)	3.3846	3.3028	0.08	2.48
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,717,545	2,609,000	(891,455)	(34.17)	75,409,623	54,691,000	20,718,623	37.88	2.2776	4.7704	(2.49)	(52.26)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	242,359	0	242,359	9.29	6,467,727	0	6,467,727	#N/A	3.7472	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,959,904	2,609,000	(649,096)	(24.88)	81,877,350	54,691,000	27,186,350	49.71	2.3937	4.7704	(2.38)	(49.82)
13 Total Available MWH (Line 6 + Line 13)	39,653,434	43,766,893	(4,113,459)	(9.40)	1,195,542,350	1,300,831,000	(105,288,650)	(8.09)				
14 Fuel Cost of Economy Sales (A6)	(771,777)	(714,000)	(57,777)	(8.09)	(20,823,088)	(16,299,000)	(4,524,088)	(27.76)	(3.7064)	(4.3806)	0.67	15.39
15 Gain on Economy Sales (A6)	(332,244)	(216,000)	(116,244)	(53.82)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,609,397)	(3,532,000)	922,603	26.12	(119,009,387)	(144,221,000)	25,211,613	17.48	(2.1926)	(2.4490)	0.26	10.47
17 Fuel Cost of Other Power Sales (A6)	(4,875,035)	(8,856,000)	3,980,965	44.95	(190,160,387)	(242,054,000)	51,893,613	21.44	(2.5636)	(3.6587)	1.10	29.93
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(8,588,453)	(13,318,000)	4,729,547	35.51	(329,992,862)	(402,574,000)	72,581,138	18.03	(2.6026)	(3.3082)	0.71	21.33
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	31,064,981	30,448,893	616,088	2.02	865,549,488	898,257,000	(32,707,512)	(3.64)	3.589	3.3898	0.20	5.88
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	62,149	60,033	2,116	3.52	1,731,650	1,771,000	(39,350)	(2.22)	3.5890	3.3898	0.20	5.88
25 T & D Losses *	1,615,022	1,459,377	155,645	10.67	44,999,213	43,052,000	1,947,213	4.52	3.5890	3.3898	0.20	5.88
26 TERRITORIAL KWH SALES	31,064,981	30,448,893	616,088	2.02	818,818,625	853,434,000	(34,615,375)	(4.06)	3.7939	3.5678	0.23	6.34
27 Wholesale KWH Sales	1,056,147	1,036,450	19,697	1.90	27,837,845	29,050,000	(1,212,155)	(4.17)	3.7939	3.5678	0.23	6.34
28 Jurisdictional KWH Sales	30,008,834	29,412,443	596,391	2.03	790,980,780	824,384,000	(33,403,220)	(4.05)	3.7939	3.5678	0.23	6.34
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	30,029,840	29,433,032	596,808	2.03	790,980,780	824,384,000	(33,403,220)	(4.05)	3.7965	3.5703	0.23	6.34
30 TRUE-UP	3,889,955	3,889,955	0	0.00	790,980,780	824,384,000	(33,403,220)	(4.05)	0.4918	0.4719	0.02	4.22
31 TOTAL JURISDICTIONAL FUEL COST	33,919,795	33,322,987	596,808	1.79	790,980,780	824,384,000	(33,403,220)	(4.05)	4.2883	4.0422	0.25	6.09
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2914	4.0451	0.25	6.09
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	790,980,780	824,384,000	(33,403,220)	(4.05)	(0.0089)	(0.0085)	(0.00)	4.71
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2825	4.0366	0.25	6.09
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.283	4.037		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: APRIL 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$37,591,279
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(749)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	103,000
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,717,545
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	242,359
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,588,453)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 31,064,981</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
APRIL 2007
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	<u>AMT</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	<u>AMT</u>	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	<u>AMT</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	176,804,779	177,937,760	(1,132,981)	(0.64)	5,326,017,000	5,413,260,000	(87,243,000)	(1.61)	3.3196	3.2871	0.03	0.99
2 Hedging Settlement Costs	3,242,295	0	3,242,295	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	10,825	0	10,825	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	180,057,899	177,937,760	2,120,139	1.19	5,326,017,000	5,413,260,000	(87,243,000)	(1.61)	3.3807	3.2871	0.09	2.85
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,744,475	11,359,000	(7,614,525)	(67.04)	239,926,321	222,024,000	17,902,321	8.06	1.5607	5.1161	(3.56)	(69.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	639,589	0	639,589	#N/A	17,722,736	0	17,722,736	#N/A	3.6089	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	4,384,064	11,359,000	(6,974,936)	(61.40)	257,649,057	222,024,000	35,625,057	16.05	1.7016	5.1161	(3.41)	(66.74)
13 Total Available MWH (Line 6 + Line 13)	184,441,963	189,296,760	(4,854,797)	(2.56)	5,583,666,057	5,635,284,000	(51,617,943)	(0.92)				
14 Fuel Cost of Economy Sales (A6)	(3,549,220)	(3,494,000)	(55,220)	(1.58)	(100,453,812)	(78,330,000)	(22,123,812)	(28.24)	(3.5332)	(4.4606)	0.93	20.79
15 Gain on Economy Sales (A6)	(1,595,417)	(1,150,000)	(445,417)	(38.73)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(11,350,845)	(13,710,000)	2,359,155	17.21	(521,367,807)	(557,130,000)	35,762,193	6.42	(2.1771)	(2.4608)	0.28	11.53
17 Fuel Cost of Other Power Sales (A6)	(38,488,541)	(48,258,000)	9,769,459	20.24	(1,360,602,986)	(1,312,471,000)	(48,131,986)	(3.67)	(2.8288)	(3.6769)	0.85	23.07
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(54,984,023)	(66,612,000)	11,627,977	17.46	(1,982,424,605)	(1,947,931,000)	(34,493,605)	(1.77)	(2.7736)	(3.4196)	0.65	18.89
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	129,457,940	122,684,760	6,773,180	5.52	3,601,241,452	3,687,353,000	(86,111,548)	(2.34)	3.5948	3.3272	0.27	8.04
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	264,804	249,673	15,131	6.06	7,366,316	7,504,000	(137,684)	(1.83)	3.5948	3.3272	0.27	8.04
25 T & D Losses *	6,871,311	6,084,351	786,960	12.93	191,145,845	182,867,000	8,278,845	4.53	3.5948	3.3272	0.27	8.04
26 TERRITORIAL KWH SALES	129,457,940	122,684,760	6,773,180	5.52	3,402,729,291	3,496,982,000	(94,252,709)	(2.70)	3.8045	3.5083	0.30	8.44
27 Wholesale KWH Sales	4,547,470	4,345,605	201,865	4.65	119,503,489	123,933,000	(4,429,511)	(3.57)	3.8053	3.5064	0.30	8.52
28 Jurisdictional KWH Sales	124,910,470	118,339,155	6,571,315	5.55	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)	3.8045	3.5084	0.30	8.44
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	124,997,907	118,421,993	6,575,914	5.55	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)	3.8072	3.5108	0.30	8.44
30 TRUE-UP	15,559,820	15,559,820	0	0.00	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)	0.4739	0.4613	0.01	2.73
31 TOTAL JURISDICTIONAL FUEL COST	140,557,727	133,981,813	6,575,914	4.91	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)	4.2811	3.9721	0.31	7.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2842	3.9750	0.31	7.78
34 GPIF Reward / (Penalty)	(280,960)	(280,960)	0	0.00	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)	(0.0086)	(0.0083)	(0.00)	3.61
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2756	3.9667	0.31	7.79
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.276	3.967		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	37,467,800.13	40,800,451	(3,332,650.87)	(8.17)	176,287,455.52	176,429,539	(142,083.48)	(0.08)
1a Other Generation	123,478.84	357,442	(233,963.16)	(65.45)	517,323.61	1,508,221	(990,897.39)	(65.70)
2 Fuel Cost of Power Sold	(8,588,453.62)	(13,318,000)	4,729,546.38	35.51	(54,984,023.58)	(66,612,000)	11,627,976.42	17.46
3 Fuel Cost - Purchased Power	1,717,545.66	2,609,000	(891,454.34)	(34.17)	3,744,475.37	11,359,000	(7,614,524.63)	(67.04)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	242,359.00	0	242,359.00	100.00	639,589.00	0	639,589.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	103,000.00	0	103,000.00	100.00	3,242,294.29	0	3,242,294.29	100.00
6 Total Fuel & Net Power Transactions	31,065,730.01	30,448,893	616,837	2.03	129,447,114.21	122,684,760	6,762,354	5.51
7 Adjustments To Fuel Cost*	(749.36)	0	(749.36)	#N/A	10,825.05	0	10,825.05	#N/A
8 Adj. Total Fuel & Net Power Transactions	31,064,980.65	30,448,893	616,087.65	2.02	129,457,939.26	122,684,760	6,773,179.26	5.52
B. KWH Sales								
1 Jurisdictional Sales	790,980,780	824,384,000	(33,403,220)	(4.05)	3,283,225,802	3,373,049,000	(89,823,198)	(2.66)
2 Non-Jurisdictional Sales	27,837,845	29,050,000	(1,212,155)	(4.17)	119,503,489	123,933,000	(4,429,511)	(3.57)
3 Total Territorial Sales	818,818,625	853,434,000	(34,615,375)	(4.06)	3,402,729,291	3,496,982,000	(94,252,709)	(2.70)
4 Juris. Sales as % of Total Terr. Sales	96.6002	96.5961	0.0041	0.00	96.4880	96.4560	0.0320	0.03

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%
C. <i>True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,125,843.65	32,440,884	(1,315,040.35)	(4.05)	129,096,482.69	132,735,100	(3,638,617.31)	(2.74)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(15,559,821.32)	(15,559,820)	(1.32)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	280,755.84	280,756	(0.16)	0.00
3 Juris. Fuel Revenue Applicable to Period	27,306,077.28	28,621,118	(1,315,040.72)	(4.59)	113,817,417.21	117,456,036	(3,638,618.79)	(3.10)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	31,064,980.65	30,448,893	616,087.65	2.02	129,457,939.26	122,684,760	6,773,179.26	5.52
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6002	96.5961	0.0041	0.00	96.4880	96.4560	0.0320	0.03
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	30,029,839.62	29,433,032	596,807.62	2.03	124,997,906.56	118,421,993	6,575,913.56	5.55
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,723,762.34)	(811,914)	(1,911,848.34)	(235.47)	(11,180,489.35)	(965,957)	(10,214,532.35)	(1,057.45)
8 Interest Provision for the Month	(328,959.73)	(149,760)	(179,199.73)	(119.66)	(1,313,953.43)	(693,591)	(620,362.43)	(89.44)
9 Beginning True-Up & Interest Provision	(75,636,651.42)	(35,707,473)	(39,929,178.42)	(111.82)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	15,559,821.32	15,559,820	1.32	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(74,799,418.16)	(32,779,192)	(42,020,226.16)	(128.19)	(74,414,935.33)	(32,779,192)	(41,635,743.33)	(127.02)
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0.00	(384,482.83)	#N/A
13 End of Period - Total Net True-Up	(74,799,418.16)	(32,779,192.00)	(42,020,226.16)	(128.19)	(74,799,418.16)	(32,779,192.00)	(42,020,226.16)	(128.19)

* 2005 Revenue Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(75,636,651.42)	(35,707,473)	(39,929,178.42)	111.82
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(74,470,458.43)	(32,629,432)	(41,841,026.43)	128.23
3	Total of Beginning & Ending True-Up Amts.	(150,107,109.85)	(68,336,905)	(81,770,204.85)	119.66
4	Average True-Up Amount	(75,053,554.93)	(34,168,453)	(40,885,101.93)	119.66
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(328,959.73)	(149,760)	(179,199.73)	119.66
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : APRIL 2007

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	115,554	141,591	(26,037)	(18.39)	256,344	412,524	(156,180)	(37.86)
2	COAL excluding Scherer	23,104,179	29,134,572	(6,030,393)	(20.70)	110,148,108	125,179,204	(15,031,096)	(12.01)
3	COAL at Scherer	2,601,964	2,991,110	(389,146)	(13.01)	10,326,559	11,942,948	(1,616,389)	(13.53)
4	GAS	11,754,925	8,738,035	3,016,890	34.53	56,011,071	40,083,678	15,927,393	39.74
5	GAS (B.L.)	12,552	152,585	(140,033)	(91.77)	46,910	319,406	(272,496)	(85.31)
6	OIL - C.T.	2,105	0	2,105	100.00	15,787	0	15,787	100.00
7	TOTAL (\$)	<u>37,591,279</u>	<u>41,157,893</u>	<u>(3,566,614)</u>	<u>(8.67)</u>	<u>176,804,779</u>	<u>177,937,760</u>	<u>(1,132,981)</u>	<u>(0.64)</u>
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	820,113	998,810	(178,697)	(17.89)	3,938,596	4,373,280	(434,684)	(9.94)
10	COAL at Scherer	119,626	144,330	(24,704)	(17.12)	515,391	577,310	(61,919)	(10.73)
11	GAS	173,926	103,000	70,926	68.86	872,018	462,670	409,348	88.48
12	OIL - C.T.	0	0	0	#N/A	12	0	12	100.00
13	TOTAL (MWH)	<u>1,113,665</u>	<u>1,246,140</u>	<u>(132,475)</u>	<u>(10.63)</u>	<u>5,326,017</u>	<u>5,413,260</u>	<u>(87,243)</u>	<u>(1.61)</u>
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	1,515	1,658	(143)	(8.63)	3,389	4,838	(1,449)	(29.95)
15	COAL (TONS) excluding Scherer	372,267	442,539	(70,272)	(15.88)	1,827,068	1,934,758	(107,690)	(5.57)
16	GAS (MCF)	1,304,826	701,961	602,865	85.88	6,389,295	3,164,882	3,224,413	101.88
17	OIL - C.T. (BBL)	31	0	31	100.00	235	0	235	100.00
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. +OIL B.L.	9,853,611	11,754,947	(1,901,336)	(16.17)	46,541,496	50,775,749	(4,234,253)	(8.34)
19	GAS - Generation	1,346,327	705,194	641,133	90.92	6,585,720	3,226,361	3,359,359	104.12
20	OIL - C.T.	182	0	182	100.00	1,367	0	1,367	100.00
21	TOTAL (MMBTU)	<u>11,200,120</u>	<u>12,460,141</u>	<u>(1,260,021)</u>	<u>(10.11)</u>	<u>53,128,583</u>	<u>54,002,110</u>	<u>(873,527)</u>	<u>(1.62)</u>
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	84.38	91.73	(7.35)	(8.01)	83.63	91.45	(7.82)	(8.55)
24	GAS	15.62	8.27	7.35	88.88	16.37	8.55	7.82	91.46
25	OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$/UNIT)</u>									
27	LIGHTER OIL (\$/BBL)	76.27	85.41	(9.14)	(10.70)	75.64	85.27	(9.63)	(11.29)
28	COAL (\$/TON) (1)	62.06	65.84	(3.78)	(5.74)	60.29	64.70	(4.41)	(6.82)
29	GAS (\$/MCF) (2)	8.92	12.16	(3.24)	(26.64)	8.71	12.29	(3.58)	(29.13)
30	OIL - C.T. (\$/BBL)	67.90	#N/A	#N/A	#N/A	67.18	#N/A	#N/A	#N/A
<u>FUEL COST (\$/MMBTU)</u>									
31	COAL + GAS B.L. +OIL B.L.	2.62	2.76	(0.14)	(5.07)	2.60	2.71	(0.11)	(4.06)
32	GAS - Generation (2)	8.64	11.88	(3.24)	(27.27)	8.45	11.96	(3.51)	(29.35)
33	OIL - C.T.	11.57	#N/A	#N/A	#N/A	11.55	#N/A	#N/A	#N/A
34	TOTAL (\$/MMBTU)	<u>3.36</u>	<u>3.30</u>	<u>0.06</u>	<u>1.82</u>	<u>3.33</u>	<u>3.30</u>	<u>0.03</u>	<u>0.91</u>
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. +OIL B.L.	10,485	10,283	202	1.96	10,449	10,257	192	1.87
36	GAS - Generation (2)	7,885	7,529	356	4.73	7,644	7,623	21	0.28
37	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	113,917	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	<u>10,057</u>	<u>9,999</u>	<u>58</u>	<u>0.58</u>	<u>9,975</u>	<u>9,976</u>	<u>(1)</u>	<u>(0.01)</u>
<u>FUEL COST (¢ / KWH)</u>									
39	COAL + GAS B.L. +OIL B.L.	2.83	2.95	(0.12)	(4.07)	2.80	2.88	(0.08)	(2.76)
40	COAL at Scherer	2.18	2.07	0.11	5.31	2.00	2.07	(0.07)	(3.38)
41	GAS	6.76	8.48	(1.72)	(20.28)	6.42	8.66	(2.24)	(25.87)
42	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	131.56	#N/A	#N/A	#N/A
43	TOTAL (¢ / KWH)	<u>3.38</u>	<u>3.30</u>	<u>0.08</u>	<u>2.42</u>	<u>3.32</u>	<u>3.29</u>	<u>0.03</u>	<u>0.91</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,370	84.4	99.7	84.7	10,748	Coal	21,214	12,000	509,144	1,255,675	2.65	59.19
6			18					Gas-G	206	1,050	216	1,640	9.11	7.96
7								Gas-S	0	1,050	0	0		#N/A
8								Oil-S	11	137,130	65	858		78.00
10	Crist 5	78.0	48,227	86.1	99.8	86.2	10,521	Coal	21,178	11,980	507,417	1,253,506	2.60	59.19
11			109					Gas-G	1,627	1,050	1,708	12,970	11.90	7.97
12								Gas-S	0	1,050	0	0		#N/A
13								Oil-S	31	137,130	176	2,299		74.16
15	Crist 6	302.0	160,455	73.8	89.6	82.5	10,504	Coal	70,298	11,988	1,685,471	4,160,953	2.59	59.19
16			124					Gas-G	1,800	1,050	1,891	14,352	0.00	7.97
17								Gas-S	723	1,050	759	5,763		7.97
18								Oil-S	26	137,130	147	1,925		74.04
19	Crist 7	472.0	171,260	50.4	55.4	91.0	10,878	Coal	78,251	11,904	1,863,004	4,631,687	2.70	59.19
20			25					Gas-G	366	1,050	385	2,919	11.68	7.98
21								Gas-S	852	1,050	894	6,789		7.97
22								Oil-S	47	137,130	269	3,518		74.85
23	Scherer 3 (2)	210.8	119,626	78.8	88.7	88.9	10,209	Coal	N/A	8,508	1,221,282	2,449,068	2.05	#N/A
24								Oil-S	148	140,150	869	12,328		83.30
25	Scholz 1	46.0	19,866	60.0	100.0	60.0	11,998	Coal	9,983	11,938	238,360	692,257	3.48	69.34
26								Oil-S	15	137,408	86	1,120		74.67
27	2	46.0	17,995	54.3	93.7	58.0	12,645	Coal	9,526	11,944	227,541	660,506	3.67	69.34
28								Oil-S	23	137,408	134	1,749		76.04
29	Smith 1	162.0	(430)	(0.4)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
30								Oil-S	0	138,089	0	0		#N/A
31	2	195.0	69,039	49.2	55.0	89.4	10,176	Coal	30,024	11,700	702,563	1,838,102	2.66	61.22
32								Oil-S	487	138,089	2,823	34,878		71.62
33	3	479.0	170,472	49.4	69.8	70.9	7,873	Gas-G	1,299,252	1,033	1,342,127	11,599,565	6.80	8.93
34	A	32.0	0	0.0	11.8	0.0	#N/A	Oil	31	138,089	182	2,105	#N/A	67.90
35	Other Generation	0.0	3,178						0	0		123,479	3.89	#N/A
36	Daniel 1 (1)	251.5	155,853	86.1	100.0	86.1	10,111	Coal	72,795	10,824	1,575,866	4,759,410	3.05	65.38
37								Oil-S	0	138,774	2	32		#N/A
38	Daniel 2 (1)	255.0	130,478	71.1	77.5	91.7	10,060	Coal	58,998	11,124	1,312,576	3,857,316	2.96	65.38
39								Oil-S	714	138,774	4,163	55,859		78.23
40	Total	2,607.3	1,113,665	59.3	58.4	101.5	10,086				11,200,120	37,442,628	3.36	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and S basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
14 Smith Inventory Adjustment - Oil	988	
NA Scherer Inventory Adjustment - Coal	152,896	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	37,591,279	3.38

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	749	1,658	(909)	(54.83)	2,829	4,838	(2,009)	(41.53)
2	UNIT COST (\$/BBL)	82.06	87.24	(5.18)	(5.94)	75.28	87.35	(12.07)	(13.82)
3	AMOUNT (\$)	61,464	144,613	(83,149)	(57.50)	212,956	422,549	(209,593)	(49.60)
4	BURNED :								
5	UNITS (BBL)	1,651	1,658	(7)	(0.42)	3,873	4,838	(965)	(19.95)
6	UNIT COST (\$/BBL)	76.65	85.41	(8.76)	(10.26)	76.03	85.28	(9.25)	(10.85)
7	AMOUNT (\$)	126,555	141,591	(15,036)	(10.62)	294,466	412,524	(118,058)	(28.62)
8	ENDING INVENTORY :								
9	UNITS (BBL)	6,380	8,368	(1,988)	(23.76)	6,380	8,368	(1,988)	(23.76)
10	UNIT COST (\$/BBL)	78.03	86.84	(8.81)	(10.15)	78.03	86.84	(8.81)	(10.15)
11	AMOUNT (\$)	497,826	726,663	(228,837)	(31.49)	497,826	726,663	(228,837)	(31.49)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	459,071	441,698	17,373	3.93	1,952,085	1,942,707	9,378	0.48
15	UNIT COST (\$/TON)	62.77	66.45	(3.68)	(5.54)	61.00	66.34	(5.34)	(8.05)
16	AMOUNT (\$)	28,817,656	29,350,239	(532,583)	(1.81)	119,073,173	128,879,715	(9,806,542)	(7.61)
17	BURNED :								
18	UNITS (TONS)	372,267	442,539	(70,272)	(15.88)	1,827,068	1,934,758	(107,690)	(5.57)
19	UNIT COST (\$/TON)	62.08	65.84	(3.76)	(5.71)	60.30	64.70	(4.40)	(6.80)
20	AMOUNT (\$)	23,109,413	29,134,572	(6,025,159)	(20.68)	110,169,042	125,179,204	(15,010,162)	(11.99)
21	ENDING INVENTORY :								
22	UNITS (TONS)	689,882	589,109	100,773	17.11	689,882	589,109	100,773	17.11
23	UNIT COST (\$/TON)	61.99	66.15	(4.16)	(6.29)	61.99	66.15	(4.16)	(6.29)
24	AMOUNT (\$)	42,763,122	38,971,352	3,791,770	9.73	42,763,122	38,971,352	3,791,770	9.73
25	DAYS SUPPLY	34	29	5	17.24	34	29	5	17.24
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,387,043	1,447,099	(60,056)	(4.15)	5,887,570	5,788,386	99,184	1.71
28	UNIT COST (\$/MMBTU)	2.05	1.97	0.08	4.06	2.02	1.99	0.03	1.51
29	AMOUNT (\$)	2,837,766	2,857,476	(19,710)	(0.69)	11,886,963	11,499,146	387,817	3.37
30	BURNED :								
31	UNITS (MMBTU)	1,298,059	1,478,377	(180,318)	(12.20)	5,202,217	5,912,011	(709,794)	(12.01)
32	UNIT COST (\$/MMBTU)	2.00	2.02	(0.02)	(0.99)	1.99	2.02	(0.03)	(1.49)
33	AMOUNT (\$)	2,601,964	2,991,110	(389,146)	(13.01)	10,326,559	11,942,948	(1,616,389)	(13.53)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	4,071,029	3,674,651	396,378	10.79	4,071,029	3,674,651	396,378	10.79
36	UNIT COST (\$/MMBTU)	2.01	2.01	0.00	0.00	2.01	2.01	0.00	0.00
37	AMOUNT (\$)	8,165,788	7,402,888	762,900	10.31	8,165,788	7,402,888	762,900	10.31
38	DAYS SUPPLY	77	70	7	10.00	77	70	7	10.00
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,376,083	723,020	653,063	90.32	6,363,558	3,259,828	3,103,730	95.21
41	UNIT COST (\$/MMBTU)	8.64	11.80	(2.96)	(25.08)	8.46	11.93	(3.47)	(29.09)
42	AMOUNT (\$)	12,163,347	8,533,177	3,630,170	42.54	53,855,703	38,894,861	14,960,842	38.46
43	BURNED :								
44	UNITS (MMBTU)	1,347,980	723,020	624,960	86.44	6,589,276	3,259,828	3,329,448	102.14
45	UNIT COST (\$/MMBTU)	8.64	11.80	(3.16)	(26.78)	8.43	11.93	(3.50)	(29.34)
46	AMOUNT (\$)	11,643,998	8,533,177	3,110,821	36.46	55,540,657	38,894,861	16,645,796	42.80
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	448,271	0	448,271	100.00	448,271	0	448,271	100.00
49	UNIT COST (\$/MMBTU)	8.64	#N/A	#N/A	100.00	8.64	0.00	8.64	#N/A
50	AMOUNT (\$)	3,874,260	0	3,874,260	100.00	3,874,260	0	3,874,260	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
55	BURNED :								
56	UNITS (BBL)	31	0	31	#N/A	235	0	235	#N/A
57	UNIT COST (\$/BBL)	67.90	#N/A	#N/A	#N/A	67.17	#N/A	#N/A	#N/A
58	AMOUNT (\$)	2,105	0	2,105	#N/A	15,786	0	15,786	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	6,153	7,143	(990)	(13.86)	6,153	7,143	(990)	(13.86)
61	UNIT COST (\$/BBL)	67.09	69.05	(1.96)	(2.84)	67.09	69.05	(1.96)	(2.84)
62	AMOUNT (\$)	412,811	493,253	(80,442)	(16.31)	412,811	493,253	(80,442)	(16.31)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	242,054,000	0	242,054,000	3.66	3.92	8,856,000	9,480,000
2	Various Unit Power Sales	144,221,000	0	144,221,000	2.45	2.59	3,532,000	3,739,000
3	Various Economy Sales	16,299,000	0	16,299,000	4.38	4.41	714,000	719,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	216,000	216,000
5	TOTAL ESTIMATED :	402,574,000	0	402,574,000	3.31	3.52	13,318,000	14,154,000
ACTUAL								
6	Southern Company Interchange	173,383,155	0	173,383,155	3.39	3.63	5,884,179	6,301,136
7	A.E.C. External	619,271	0	619,271	3.62	6.21	22,418	38,479
8	AECI External	63,827	0	63,827	4.39	6.76	2,801	4,313
9	AEP External	125,386	0	125,386	4.00	6.01	5,018	7,532
10	AMEREN External	1,383	0	1,383	2.96	4.48	41	62
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	4,979	0	4,979	2.99	5.06	149	252
13	CARGILE External	1,585,568	0	1,585,568	3.66	5.56	58,024	88,113
14	CITIG External	72,126	0	72,126	4.10	6.03	2,960	4,346
15	CLECOBW External	0	0	0	#N/A	#N/A	0	0
16	COBBEMC External	834,610	0	834,610	4.14	6.04	34,590	50,376
17	COGENTRX External	0	0	0	#N/A	#N/A	5,552	0
18	CONOCO External	0	0	0	#N/A	#N/A	0	0
19	CONSTELL External	334,154	0	334,154	3.27	5.29	10,935	17,685
20	CPL External	228,069	0	228,069	3.84	7.10	8,766	16,195
21	DUKE PWR External	159,045	0	159,045	4.08	6.07	6,486	9,661
22	EASTKY External	3,519,700	0	3,519,700	3.71	5.79	130,691	203,886
23	ENTERGY External	829,389	0	829,389	3.59	5.64	29,769	46,813
24	EXELON External	0	0	0	#N/A	#N/A	0	0
25	FEMT External	94,394	0	94,394	3.76	6.26	3,552	5,907
26	FPC External, UPS	33,197,379	0	33,197,379	2.18	2.33	722,365	774,296
27	FPL External, UPS	69,550,446	0	69,550,446	2.15	2.29	1,493,772	1,593,045
28	HBEK External	0	0	0	#N/A	#N/A	101	0
29	JARON External	0	0	0	#N/A	#N/A	0	0
30	JEA UPS	15,809,084	0	15,809,084	2.12	2.24	334,952	354,455
31	KCPL External	1,729	0	1,729	4.16	6.30	72	109
32	LG&E External	412,425	0	412,425	3.53	6.13	14,548	25,285
33	LPM External	123,787	0	123,787	3.43	6.60	4,245	8,170
34	MERRILL External	80,080	0	80,080	3.72	5.94	2,981	4,753
35	MISO External	9,957	0	9,957	3.77	6.56	375	653
36	MONROE External	0	0	0	#N/A	#N/A	0	0
37	MORGAN External	0	0	0	#N/A	#N/A	0	0
38	NRG External	357,518	0	357,518	3.26	5.14	11,663	18,390
39	OPC External	1,330,197	0	1,330,197	3.68	6.39	48,915	84,952
40	ORLANDO External	169,992	0	169,992	3.65	6.55	6,211	11,140
41	PJM External	118,655	0	118,655	2.07	7.43	2,460	8,817
42	PPLE External	0	0	0	#N/A	#N/A	0	0
43	PVI External	527,155	0	527,155	3.40	5.64	17,912	29,752
44	REMC External	0	0	0	#N/A	#N/A	0	0
45	SCE&G External	412,708	0	412,708	2.99	4.10	12,360	16,936
46	SEC External	1,416,162	0	1,416,162	4.10	5.72	58,096	80,966
47	SEMPRA External	0	0	0	#N/A	#N/A	0	0
48	SPLITROC External	0	0	0	#N/A	#N/A	0	0
49	TAL External	452,478	0	452,478	3.56	5.83	16,120	26,370
50	TEA External	1,324,155	0	1,324,155	3.96	6.14	52,429	81,307
51	TENASKA External	4,980	0	4,980	3.31	5.34	165	266
52	TVA External	2,457,433	0	2,457,433	3.24	5.03	79,589	123,500
53	UTILICORP External	0	0	0	#N/A	#N/A	0	0
54	WESTGA External	0	0	0	#N/A	#N/A	0	0
55	WILLIAMS External	372,323	0	372,323	3.98	5.84	14,816	21,740
56	WRI External	3,231,931	0	3,231,931	3.81	4.40	123,087	142,045
57	Less: Flow-Thru Energy	(26,958,475)	0	(26,958,475)	3.74	3.74	(1,009,144)	(1,009,144)
58	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
59	SEPA	754,072	754,072	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	42,188	42,188
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	332,244	332,244
62	Other transactions including adj.	42,981,635	41,984,503	997,132	0.00	0.00	0	0
63	TOTAL ACTUAL SALES	329,992,862	42,738,575	287,254,287	2.60	2.90	8,588,453	9,566,991
64	Difference in Amount	(72,581,138)	42,738,575	(115,319,713)	(0.71)	(0.62)	(4,729,547)	(4,587,009)
65	Difference in Percent	(18.03)	#N/A	(28.65)	(21.45)	(17.61)	(35.51)	(32.41)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	So. Co. Interchange	1,312,471,000	0	1,312,471,000	3.68	3.94	48,258,000	51,680,000	
2	Various Unit Power Sales	557,130,000	0	557,130,000	2.46	2.60	13,710,000	14,512,000	
3	Various Economy Sales	78,330,000	0	78,330,000	4.46	4.50	3,494,000	3,524,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,150,000	1,150,000	
5	TOTAL ESTIMATED :	<u>1,947,931,000</u>	<u>0</u>	<u>1,947,931,000</u>	<u>3.42</u>	<u>3.64</u>	<u>66,612,000</u>	<u>70,866,000</u>	
ACTUAL									
6	Southern Company Interchange	1,321,504,934	0	1,321,504,934	3.29	3.51	43,426,184	46,381,443	
7	A.E.C. External	6,404,556	0	6,404,556	3.57	4.84	228,878	310,127	
8	AECI External	904,010	0	904,010	3.32	5.59	30,057	50,556	
9	AEP External	1,095,189	0	1,095,189	3.43	4.92	37,541	53,890	
10	AMEREN External	1,383	0	1,383	2.96	4.48	41	62	
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165	
12	BREC External	14,383	0	14,383	3.66	5.75	526	827	
13	CARGILE External	9,661,463	0	9,661,463	3.47	5.43	335,064	524,940	
14	CITIG External	230,486	0	230,486	3.66	5.59	8,445	12,894	
15	CLEOPW External	484	0	484	9.50	13.43	46	65	
16	COBBEMC External	6,642,266	0	6,642,266	3.49	5.57	231,793	370,182	
17	COGENTRX External	0	0	0	#N/A	#N/A	5,594	0	
18	CONOCO External	53,800	0	53,800	3.82	6.26	2,056	3,366	
19	CONSTELL External	4,389,074	0	4,389,074	3.40	5.93	149,340	260,367	
20	CPL External	242,315	0	242,315	3.85	7.02	9,332	17,000	
21	DUKE PWER External	316,569	0	316,569	4.78	7.34	15,146	23,234	
22	EASTKY External	13,941,433	0	13,941,433	3.59	6.28	501,002	875,056	
23	ENTERGY External	4,387,547	0	4,387,547	3.51	5.42	153,873	237,664	
24	EXELON External	0	0	0	#N/A	#N/A	17	0	
25	FEMT External	993,942	0	993,942	3.47	5.96	34,477	59,230	
26	FPC External, UPS	146,943,799	0	146,943,799	2.24	2.39	3,293,599	3,505,255	
27	FPL External, UPS	304,628,782	0	304,628,782	2.23	2.37	6,785,351	7,204,917	
28	HBEC External	0	0	0	#N/A	#N/A	101	0	
29	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245	
30	JEA External, UPS	67,895,164	0	67,895,164	2.21	2.34	1,502,048	1,587,156	
31	KCPL External	321,896	0	321,896	3.28	7.04	10,567	22,670	
32	LG&E External	454,332	0	454,332	3.48	6.13	15,800	27,857	
33	LPM External	359,394	0	359,394	3.39	6.67	12,166	23,963	
34	MERRILL External	332,629	0	332,629	3.60	6.40	11,974	21,295	
35	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683	
36	MONROE External	0	0	0	#N/A	#N/A	1,369	0	
37	MORGAN External	83,609	0	83,609	3.83	6.69	3,201	5,590	
38	NRG External	1,176,290	0	1,176,290	3.30	5.35	38,840	62,917	
39	OPC External	3,341,618	0	3,341,618	3.50	5.96	116,997	199,294	
40	ORLANDO External	855,952	0	855,952	3.69	6.17	31,627	52,789	
41	PJM External	511,107	0	511,107	3.11	6.61	15,916	33,782	
42	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484	
43	PVI External	7,902,538	0	7,902,538	3.53	5.08	278,574	401,207	
44	REMC External	316,246	0	316,246	3.59	5.82	11,367	18,410	
45	SCE&G External	2,294,891	0	2,294,891	3.30	5.33	75,624	122,246	
46	SEC External	2,592,773	0	2,592,773	3.79	5.40	98,168	139,947	
47	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630	
48	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0	
49	TAL External	1,900,062	0	1,900,062	3.50	5.58	66,524	106,114	
50	TEA External	4,827,656	0	4,827,656	3.49	5.59	168,512	269,730	
51	TENASKA External	168,671	0	168,671	4.34	6.30	7,328	10,620	
52	TVA External	9,177,380	0	9,177,380	3.47	5.57	318,315	510,776	
53	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818	
54	WESTGA External	0	0	0	#N/A	#N/A	27	0	
55	WILLIAMS External	1,144,686	0	1,144,686	3.70	5.28	42,371	60,492	
56	WRI External	14,118,025	0	14,118,025	3.59	4.22	506,857	595,352	
57	Less: Flow-Thru Energy	(140,687,910)	0	(140,687,910)	3.51	3.51	(4,941,028)	(4,941,028)	
58	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385	
59	SEPA	4,666,728	4,666,728	0	0.00	0.00	0	0	
60	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(296,677)	(296,677)	
61	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,595,417	1,595,417	
62	Other transactions including adj.	<u>174,979,887</u>	<u>168,133,096</u>	<u>6,846,791</u>	0.00	0.00	0	0	
63	TOTAL ACTUAL SALES	<u>1,982,424,605</u>	<u>172,799,824</u>	<u>1,809,624,781</u>	<u>2.77</u>	<u>3.06</u>	<u>54,984,023</u>	<u>60,602,404</u>	
64	Difference in Amount	34,493,605	172,799,824	(138,306,219)	(0.65)	(0.58)	(11,627,977)	(10,263,596)	
65	Difference in Percent	1.77	#N/A	(7.10)	(19.01)	(15.93)	(17.46)	(14.48)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: APRIL 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) c / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	5,527,727	0	0	0	3.64	3.64	201,468	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	23	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	896,000	0	0	0	4.34	4.34	38,865	
7	International Paper	44,000	0	0	0	4.22	4.22	1,858	
8	Chelco	0	0	0	0	#N/A	#N/A	145	
9	TOTAL	6,467,727	0	0	0	3.75	3.75	242,359	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	14,206,736	0	0	0	3.56	3.56	506,204	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	42	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	3,387,000	0	0	0	3.78	3.78	127,935	
7	International Paper	129,000	0	0	0	3.75	3.75	4,842	
8	Chelco	0	0	0	0	#N/A	#N/A	566	
9	TOTAL	17,722,736	0	0	0	3.61	3.61	639,589	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2007

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	15,809,000	4.16	658,000	62,650,000	4.26	2,672,000
2	Unit Power Sales	11,361,000	3.94	448,000	42,051,000	3.97	1,668,000
3	Economy Energy	10,341,000	3.96	410,000	51,963,000	4.09	2,125,000
4	Other Purchases	<u>17,180,000</u>	6.36	<u>1,093,000</u>	<u>65,360,000</u>	7.49	<u>4,894,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>54,691,000</u>	4.77	<u>2,609,000</u>	<u>222,024,000</u>	5.12	<u>11,359,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	55,329,913	4.25	2,353,290	174,850,843	4.12	7,201,611
7	Non-Associated Companies	35,904,139	0.55	196,576	158,606,102	0.86	1,365,148
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	(764,727)	N/A	N/A	5,000,611	N/A	N/A
10	Other Transactions	42,459,773	N/A	245,659	170,766,675	N/A	477,017
11	Less: Flow-Thru Energy	<u>(57,519,475)</u>	1.87	<u>(1,077,980)</u>	<u>(269,297,910)</u>	1.97	<u>(5,299,301)</u>
12	TOTAL ACTUAL PURCHASES	<u>75,409,623</u>	2.28	<u>1,717,545</u>	<u>239,926,321</u>	1.56	<u>3,744,475</u>
13	Difference in Amount	20,718,623	(2.49)	(891,455)	17,902,321	(3.56)	(7,614,525)
14	Difference in Percent	37.88	(52.20)	(34.17)	8.06	(69.53)	(67.04)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)	(I)
	CONTRACT TYPE	Start	End	JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081				
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ -		\$ -
															\$ 2,433,215
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)				(107,652)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ -		\$ -
															\$ (107,652)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ -		\$ 2,325,563

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

(J)	(K)	(L)	(M)	(N)	(O)	(P)
JUL	AUG	SEP	OCT	NOV	DEC	YTD
MW	MW	MW	MW	MW	MW	
\$	\$	\$	\$	\$	\$	\$
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						2,433,215
SUBTOTAL						\$ 2,433,215

A. CONTRACT/COUNTERPARTY
1 Southern Intercompany Interchange

CONTRACT TYPE
SES Opco

TERM Start End
2/18/2000 5 Yr Notice

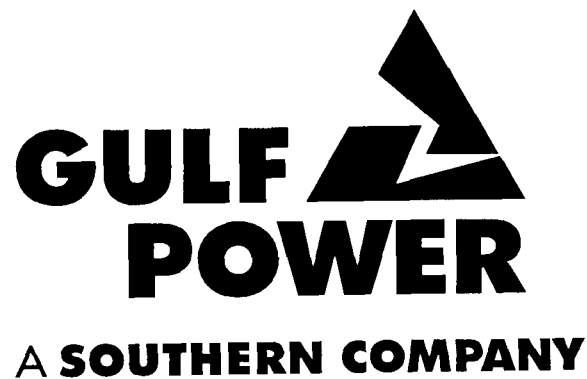
B. CONFIDENTIAL CAPACITY CONTRACTS
1 Confidential Contracts (Aggregate)

Other Varies Varies Varies

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						(107,652)
SUBTOTAL						\$ (107,652)
TOTAL						\$ 2,325,563

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
MAY 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	42,710,053	48,360,927	(5,650,874)	(11.68)	1,368,092,000	1,488,540,000	(120,448,000)	(8.09)	3.1219	3.2489	(0.13)	(3.91)
2 Hedging Settlement Costs	71,000	0	71,000	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	9,242	0	9,242	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,790,295	48,360,927	(5,570,632)	(11.52)	1,368,092,000	1,488,540,000	(120,448,000)	(8.09)	3.1277	3.2489	(0.12)	(3.73)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,029,004	2,680,000	(1,650,996)	(61.60)	64,110,469	54,895,000	9,215,469	16.79	1.6050	4.8820	(3.28)	(67.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	196,722	0	196,722	7.34	5,021,862	0	5,021,862	#N/A	3.9173	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,225,726	2,680,000	(1,454,274)	(54.26)	69,132,331	54,895,000	14,237,331	25.94	1.7730	4.8820	(3.11)	(63.68)
13 Total Available MWH (Line 6 + Line 13)	44,016,021	51,040,927	(7,024,906)	(13.76)	1,437,224,331	1,543,435,000	(106,210,669)	(6.88)				
14 Fuel Cost of Economy Sales (A6)	(590,046)	(898,000)	307,954	34.29	(15,856,871)	(20,891,000)	5,034,129	24.10	(3.7211)	(4.2985)	0.58	13.43
15 Gain on Economy Sales (A6)	(316,117)	(296,000)	(20,117)	(6.80)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,170,087)	(3,021,000)	(149,087)	(4.94)	(137,760,416)	(129,259,000)	(8,501,416)	(6.58)	(2.3012)	(2.3372)	0.04	1.54
17 Fuel Cost of Other Power Sales (A6)	(5,506,254)	(9,579,000)	4,072,746	42.52	(219,500,412)	(255,932,000)	36,431,588	14.23	(2.5085)	(3.7428)	1.23	32.98
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,582,504)	(13,794,000)	4,211,496	30.53	(373,117,699)	(406,082,000)	32,964,301	8.12	(2.5682)	(3.3969)	0.83	24.40
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	34,433,517	37,246,927	(2,813,410)	(7.55)	1,064,106,632	1,137,353,000	(73,246,368)	(6.44)	3.2359	3.2749	(0.04)	(1.19)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	53,566	67,758	(14,192)	(20.95)	1,655,371	2,069,000	(413,629)	(19.99)	3.2359	3.2749	(0.04)	(1.19)
25 T & D Losses *	1,389,080	2,260,794	(871,714)	(38.56)	42,927,162	69,034,000	(26,106,838)	(37.82)	3.2359	3.2749	(0.04)	(1.19)
26 TERRITORIAL KWH SALES	34,433,517	37,246,927	(2,813,410)	(7.55)	1,019,524,099	1,066,250,000	(46,725,901)	(4.38)	3.3774	3.4933	(0.12)	(3.32)
27 Wholesale KWH Sales	1,135,927	1,205,497	(69,570)	(5.77)	33,632,833	34,509,000	(876,167)	(2.54)	3.3774	3.4933	(0.12)	(3.32)
28 Jurisdictional KWH Sales	33,297,590	36,041,430	(2,743,840)	(7.61)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.3774	3.4933	(0.12)	(3.32)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	33,320,898	36,066,659	(2,745,761)	(7.61)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.3798	3.4957	(0.12)	(3.32)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	985,891,266	1,031,741,000	(45,849,734)	(4.44)	0.3946	0.3770	0.02	4.67
31 TOTAL JURISDICTIONAL FUEL COST	37,210,853	39,956,614	(2,745,761)	(6.87)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.7744	3.8727	(0.10)	(2.54)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.7771	3.8755	(0.10)	(2.54)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	985,891,266	1,031,741,000	(45,849,734)	(4.44)	(0.0071)	(0.0068)	(0.00)	4.41
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.7700	3.8687	(0.10)	(2.55)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.770	3.869		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MAY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$42,710,053
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	9,242
4	Hedging Settlement Costs	Schedule A-2, Line A-5	71,000
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,029,004
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	196,722
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,582,504)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,433,517</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MAY 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	219,514,832	226,298,687	(6,783,855)	(3.00)	6,694,109,000	6,901,800,000	(207,691,000)	(3.01)	3.2792	3.2788	0.00	0.01
2 Hedging Settlement Costs	3,313,295	0	3,313,295	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	20,067	0	20,067	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	222,848,194	226,298,687	(3,450,493)	(1.52)	6,694,109,000	6,901,800,000	(207,691,000)	(3.01)	3.3290	3.2788	0.05	1.53
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,773,479	14,039,000	(9,265,521)	(66.00)	304,036,790	276,919,000	27,117,790	9.79	1.5700	5.0697	(3.50)	(69.03)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	836,311	0	836,311	#N/A	22,744,598	0	22,744,598	#N/A	3.6770	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	5,609,790	14,039,000	(8,429,210)	(60.04)	326,781,388	276,919,000	49,862,388	18.01	1.7167	5.0697	(3.35)	(66.14)
13 Total Available MWH (Line 6 + Line 13)	228,457,984	240,337,687	(11,879,703)	(4.94)	7,020,890,388	7,178,719,000	(157,828,612)	(2.20)				
14 Fuel Cost of Economy Sales (A6)	(4,139,266)	(4,392,000)	252,734	5.75	(116,310,683)	(99,221,000)	(17,089,683)	(17.22)	(3.5588)	(4.4265)	0.87	19.60
15 Gain on Economy Sales (A6)	(1,911,534)	(1,446,000)	(465,534)	(32.19)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(14,520,932)	(16,731,000)	2,210,068	13.21	(659,128,223)	(686,389,000)	27,260,777	3.97	(2.2031)	(2.4375)	0.23	9.62
17 Fuel Cost of Other Power Sales (A6)	(43,994,795)	(57,837,000)	13,842,205	23.93	(1,580,103,398)	(1,568,403,000)	(11,700,398)	(0.75)	(2.7843)	(3.6876)	0.90	24.50
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(64,566,527)	(80,406,000)	15,839,473	19.70	(2,355,542,304)	(2,354,013,000)	(1,529,304)	(0.06)	(2.7410)	(3.4157)	0.67	19.75
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	163,891,457	159,931,687	3,959,770	2.48	4,665,348,084	4,824,706,000	(159,357,916)	(3.30)	3.513	3.3148	0.20	5.98
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	316,932	317,326	(394)	(0.12)	9,021,687	9,573,000	(551,313)	(5.76)	3.5130	3.3148	0.20	5.98
25 T & D Losses *	8,222,985	8,350,014	(127,029)	(1.52)	234,073,007	251,901,000	(17,827,993)	(7.08)	3.5130	3.3148	0.20	5.98
26 TERRITORIAL KWH SALES	163,891,457	159,931,687	3,959,770	2.48	4,422,253,390	4,563,232,000	(140,978,610)	(3.09)	3.7061	3.5048	0.20	5.74
27 Wholesale KWH Sales	5,683,397	5,551,102	132,295	2.38	153,136,322	158,442,000	(5,305,678)	(3.35)	3.7113	3.5036	0.21	5.93
28 Jurisdictional KWH Sales	158,208,060	154,380,585	3,827,475	2.48	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	3.7059	3.5048	0.20	5.74
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	158,318,805	154,488,652	3,830,153	2.48	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	3.7085	3.5073	0.20	5.74
30 TRUE-UP	19,449,775	19,449,775	0	0.00	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	0.4556	0.4416	0.01	3.17
31 TOTAL JURISDICTIONAL FUEL COST	177,768,580	173,938,427	3,830,153	2.20	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	4.1641	3.9489	0.22	5.45
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1671	3.9517	0.22	5.45
34 GPIF Reward / (Penalty)	(351,200)	(351,200)	0	0.00	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	(0.0082)	(0.0080)	(0.00)	2.50
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1589	3.9437	0.22	5.46
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.159	3.944		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD - TO - DATE				
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	42,586,447.32	47,991,621	(5,405,173.68)	(11.26)	218,873,902.84	224,421,160	(5,547,257.16)	(2.47)	
1a Other Generation	123,605.49	369,306	(245,700.51)	(66.53)	640,929.10	1,877,527	(1,236,597.90)	(65.86)	
2 Fuel Cost of Power Sold	(9,582,504.22)	(13,794,000)	4,211,495.78	30.53	(64,566,527.80)	(80,406,000)	15,839,472.20	19.70	
3 Fuel Cost - Purchased Power	1,029,004.08	2,680,000	(1,650,995.92)	(61.60)	4,773,479.45	14,039,000	(9,265,520.55)	(66.00)	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	196,722.00	0	196,722.00	100.00	836,311.00	0	836,311.00	#N/A	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Hedging Settlement Cost	71,000.00	0	71,000.00	100.00	3,313,294.29	0	3,313,294.29	100.00	
6 Total Fuel & Net Power Transactions	34,424,274.67	37,246,927	(2,822,652)	(7.58)	163,871,388.88	159,931,687	3,939,702	2.46	
7 Adjustments To Fuel Cost*	9,242.48	0	9,242.48	#N/A	20,067.53	0	20,067.53	#N/A	
8 Adj. Total Fuel & Net Power Transactions	34,433,517.15	37,246,927	(2,813,409.85)	(7.55)	163,891,456.41	159,931,687	3,959,769.41	2.48	
B. KWH Sales									
1 Jurisdictional Sales	985,891,266	1,031,741,000	(45,849,734)	(4.44)	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	
2 Non-Jurisdictional Sales	33,632,833	34,509,000	(876,167)	(2.54)	153,136,322	158,442,000	(5,305,678)	(3.35)	
3 Total Territorial Sales	1,019,524,099	1,066,250,000	(46,725,901)	(4.38)	4,422,253,390	4,563,232,000	(140,978,610)	(3.09)	
4 Juris. Sales as % of Total Terr. Sales	96.7011	96.7635	(0.0624)	(0.06)	96.5371	96.5279	0.0092	0.01	

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	38,796,651.30	40,600,728	(1,804,076.70)	(4.44)	167,893,133.99	173,335,828	(5,442,694.01)	(3.14)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(19,449,776.65)	(19,449,775)	(1.65)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	350,944.80	350,945	(0.20)	0.00
3 Juris. Fuel Revenue Applicable to Period	34,976,884.93	36,780,962	(1,804,077.07)	(4.90)	148,794,302.14	154,236,998	(5,442,695.86)	(3.53)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	34,433,517.15	37,246,927	(2,813,409.85)	(7.55)	163,891,456.41	159,931,687	3,959,769.41	2.48
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7011	96.7635	(0.0624)	(0.06)	96.5371	96.5279	0.0092	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	33,320,898.17	36,066,659	(2,745,760.83)	(7.61)	158,318,804.73	154,488,652	3,830,152.73	2.48
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,655,986.76	714,303	941,683.76	(131.83)	(9,524,502.59)	(251,654)	(9,272,848.59)	(3,684.76)
8 Interest Provision for the Month	(315,691.92)	(133,581)	(182,110.92)	(136.33)	(1,629,645.35)	(827,172)	(802,473.35)	(97.01)
9 Beginning True-Up & Interest Provision	(74,799,418.16)	(32,779,192)	(42,020,226.16)	(128.19)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	19,449,776.65	19,449,775	1.65	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(69,569,167.99)	(28,308,515)	(41,260,652.99)	(145.75)	(69,184,685.16)	(28,308,515)	(40,876,170.16)	(144.40)
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0	(384,482.83)	#N/A
13 End of Period - Total Net True-Up	(69,569,167.99)	(28,308,515.00)	(41,260,652.99)	(145.75)	(69,569,167.99)	(28,308,515.00)	(41,260,652.99)	(145.75)

* 2005 Revenue Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(74,799,418.16)	(32,779,192)	(42,020,226.16)	128.19
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(69,253,476.07)	(28,174,934)	(41,078,542.07)	145.80
3	Total of Beginning & Ending True-Up Amts.	(144,052,894.23)	(60,954,126)	(83,098,768.23)	136.33
4	Average True-Up Amount	(72,026,447.12)	(30,477,063)	(41,549,384.12)	136.33
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(315,691.92)	(133,581)	(182,110.92)	136.33
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MAY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	121,260	94,410	26,850	28.44	377,604	506,934	(129,330)	(25.51)
2 COAL excluding Scherer	31,571,570	35,181,514	(3,609,944)	(10.26)	141,719,678	160,360,718	(18,641,040)	(11.62)
3 COAL at Scherer	2,863,733	3,111,250	(247,517)	(7.96)	13,190,292	15,054,198	(1,863,906)	(12.38)
4 GAS	8,108,427	9,931,294	(1,822,867)	(18.35)	64,119,498	50,014,972	14,104,526	28.20
5 GAS (B.L.)	19,804	42,459	(22,655)	(53.36)	66,714	361,865	(295,151)	(81.56)
6 OIL - C.T.	25,259	0	25,259	100.00	41,046	0	41,046	100.00
7 TOTAL (\$)	<u>42,710,053</u>	<u>48,360,927</u>	<u>(5,650,874)</u>	<u>(11.68)</u>	<u>219,514,832</u>	<u>226,298,687</u>	<u>(6,783,855)</u>	<u>(3.00)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,114,243	1,215,500	(101,257)	(8.33)	5,052,839	5,588,780	(535,941)	(9.59)
10 COAL at Scherer	141,978	150,240	(8,262)	(5.50)	657,369	727,550	(70,181)	(9.65)
11 GAS	111,876	122,800	(10,924)	(8.90)	983,894	585,470	398,424	68.05
12 OIL - C.T.	(5)	0	(5)	100.00	7	0	7	100.00
13 TOTAL (MWH)	<u>1,368,092</u>	<u>1,488,540</u>	<u>(120,448)</u>	<u>(8.09)</u>	<u>6,694,109</u>	<u>6,901,800</u>	<u>(207,691)</u>	<u>(3.01)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,353	1,093	260	23.78	4,742	5,931	(1,189)	(20.05)
15 COAL (TONS) excluding Scherer	508,285	538,075	(29,790)	(5.54)	2,335,353	2,472,833	(137,480)	(5.56)
16 GAS (MCF)	812,534	837,667	(25,133)	(3.00)	7,201,829	4,002,549	3,199,280	79.93
17 OIL - C.T. (BBL)	377	0	377	100.00	612	0	612	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,167,699	14,027,815	(860,116)	(6.13)	59,709,195	64,803,564	(5,094,369)	(7.86)
19 GAS - Generation	836,910	857,724	(20,814)	(2.43)	7,422,630	4,084,085	3,338,545	81.75
20 OIL - C.T.	2,197	0	2,197	100.00	3,564	0	3,564	100.00
21 TOTAL (MMBTU)	<u>14,006,806</u>	<u>14,885,539</u>	<u>(878,733)</u>	<u>(5.90)</u>	<u>67,135,389</u>	<u>68,887,649</u>	<u>(1,752,260)</u>	<u>(2.54)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	91.82	91.75	0.07	0.08	85.30	91.52	(6.22)	(6.80)
24 GAS	8.18	8.25	(0.07)	(0.85)	14.70	8.48	6.22	73.35
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	89.62	86.34	3.28	3.80	79.63	85.47	(5.84)	(6.83)
28 COAL (\$/TON) (1)	62.11	65.38	(3.27)	(5.00)	60.68	64.85	(4.17)	(6.43)
29 GAS (\$/MCF) (2)	9.85	11.47	(1.62)	(14.12)	8.84	12.12	(3.28)	(27.06)
30 OIL - C.T. (\$/BBL)	67.00	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.63	2.74	(0.11)	(4.01)	2.60	2.72	(0.12)	(4.41)
32 GAS - Generation (2)	9.54	11.15	(1.61)	(14.44)	8.57	11.79	(3.22)	(27.31)
33 OIL - C.T.	11.50	#N/A	#N/A	#N/A	11.52	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.05</u>	<u>3.25</u>	<u>(0.20)</u>	<u>(6.15)</u>	<u>3.27</u>	<u>3.29</u>	<u>(0.02)</u>	<u>(0.61)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,482	10,271	211	2.05	10,457	10,260	197	1.92
36 GAS - Generation (2)	7,698	7,580	118	1.56	7,650	7,614	36	0.47
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	509,143	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,238</u>	<u>10,000</u>	<u>238</u>	<u>2.38</u>	<u>10,029</u>	<u>9,981</u>	<u>48</u>	<u>0.48</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.85	2.91	(0.06)	(2.06)	2.81	2.88	(0.07)	(2.43)
40 COAL at Scherer	2.02	2.07	(0.05)	(2.42)	2.01	2.07	(0.06)	(2.90)
41 GAS	7.25	8.09	(0.84)	(10.38)	6.52	8.54	(2.02)	(23.65)
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	586.37	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.12</u>	<u>3.25</u>	<u>(0.13)</u>	<u>(4.00)</u>	<u>3.28</u>	<u>3.28</u>	<u>0.00</u>	<u>#N/A</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY**

FOR THE MONTH OF: MAY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,833	82.4	100.0	82.4	10,997	Coal	22,072	11,916	526,023	1,302,125	2.72	58.99
6			0					Gas-G	0	1,048	0	0	#N/A	#N/A
7								Gas-S	0	1,048	0	0	#N/A	#N/A
8								Oil-S	15	137,130	84	1,105		73.67
10	Crist 5	78.0	48,262	83.2	100.0	83.2	10,728	Coal	21,752	11,901	517,745	1,283,248	2.66	58.99
11			0					Gas-G	0	1,048	0	0	#N/A	#N/A
12								Gas-S	0	1,048	0	0	#N/A	#N/A
13								Oil-S	9	137,130	49	641		71.22
15	Crist 6	302.0	176,198	78.4	99.0	79.2	10,732	Coal	79,553	11,885	1,890,979	4,693,162	2.66	58.99
16			0					Gas-G	0	1,048	0	0	0.00	#N/A
17								Gas-S	0	1,048	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	288,009	82.0	93.3	88.0	10,665	Coal	129,516	11,858	3,071,610	7,640,689	2.65	58.99
20			50					Gas-G	407	1,048	426	3,407	6.81	8.37
21								Gas-S	2,365	1,048	2,479	19,804		8.37
22								Oil-S	292	137,130	1,684	22,032		75.45
23	Scherer 3 (2)	210.8	141,978	90.5	100.0	90.5	9,999	Coal	N/A	8,440	1,419,674	2,863,733	2.02	#N/A
24								Oil-S	2	140,150	14	210		105.00
25	Scholz 1	46.0	19,017	55.6	100.0	55.6	12,119	Coal	9,563	12,049	230,458	644,361	3.39	67.38
26								Oil-S	12	137,408	69	1,071		89.25
27	2	46.0	17,308	50.6	99.9	50.6	12,715	Coal	9,141	12,038	220,075	615,878	3.56	67.38
28								Oil-S	15	137,408	86	1,339		89.27
29	Smith 1	162.0	72,306	60.0	68.6	87.5	10,244	Coal	31,488	11,762	740,719	1,910,270	2.64	60.67
30								Oil-S	971	138,933	5,664	91,685		94.42
31	2	195.0	129,082	89.0	100.0	89.0	10,233	Coal	55,942	11,806	1,320,901	3,393,830	2.63	60.67
32								Oil-S	18	138,933	103	1,667		92.61
33	3	479.0	108,663	30.5	79.7	38.3	7,698	Gas-G	809,762	1,033	836,484	7,981,414	7.35	9.86
34	A (3)	32.0	(5)	(0.0)	0.0	#N/A	#N/A	Oil	377	138,933	2,197	25,258	#N/A	67.00
35	Other Generation	0.0	3,163						0	0		123,606	3.91	#N/A
36	Daniel 1 (1)	251.5	154,209	82.4	99.8	82.6	10,453	Coal	74,519	10,816	1,611,984	5,039,165	3.27	67.62
37								Oil-S	3	138,860	19	255		85.00
38	Daniel 2 (1)	255.0	162,019	85.4	99.2	86.1	9,920	Coal	74,739	10,752	1,607,187	5,054,075	3.12	67.62
39								Oil-S	16	138,860	93	1,256		78.50
40	Total	2,607.3	1,368,092	70.5	77.0	91.6	10,262				14,006,806	42,715,286	3.12	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses light oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	42,710,053	3.12

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES:								
1 UNITS (BBL)	2,192	1,093	1,099	100.51	5,021	5,931	(910)	(15.34)
2 UNIT COST (\$/BBL)	90.59	87.37	3.22	3.69	81.96	87.35	(5.39)	(6.17)
3 AMOUNT (\$)	198,576	95,536	103,040	107.85	411,532	518,085	(106,553)	(20.57)
BURNED:								
6 UNITS (BBL)	1,476	1,093	383	35.03	5,349	5,931	(582)	(9.81)
7 UNIT COST (\$/BBL)	89.53	86.34	3.19	3.69	79.76	85.47	(5.71)	(6.68)
8 AMOUNT (\$)	132,144	94,410	37,734	39.97	426,610	506,934	(80,324)	(15.85)
ENDING INVENTORY:								
10 UNITS (BBL)	7,095	8,368	(1,273)	(15.21)	7,095	8,368	(1,273)	(15.21)
11 UNIT COST (\$/BBL)	79.53	86.97	(7.44)	(8.55)	79.53	86.97	(7.44)	(8.55)
12 AMOUNT (\$)	564,258	727,789	(163,531)	(22.47)	564,258	727,789	(163,531)	(22.47)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
14 UNITS (TONS)	429,394	539,545	(110,151)	(20.42)	2,381,479	2,482,252	(100,773)	(4.06)
16 UNIT COST (\$/TON)	62.58	65.27	(2.69)	(4.12)	61.28	66.11	(4.83)	(7.31)
17 AMOUNT (\$)	26,869,980	35,217,770	(8,347,790)	(23.70)	145,943,153	164,097,485	(18,154,332)	(11.06)
BURNED:								
19 UNITS (TONS)	508,285	538,075	(29,790)	(5.54)	2,335,353	2,472,833	(137,480)	(5.56)
20 UNIT COST (\$/TON)	62.12	65.38	(3.26)	(4.99)	60.70	64.85	(4.15)	(6.40)
21 AMOUNT (\$)	31,576,804	35,181,514	(3,604,710)	(10.25)	141,745,846	160,360,718	(18,614,872)	(11.61)
ENDING INVENTORY:								
23 UNITS (TONS)	610,991	590,579	20,412	3.46	610,991	590,579	20,412	3.46
24 UNIT COST (\$/TON)	62.29	66.05	(3.76)	(5.69)	62.29	66.05	(3.76)	(5.69)
25 AMOUNT (\$)	38,056,299	39,007,608	(951,309)	(2.44)	38,056,299	39,007,608	(951,309)	(2.44)
26 DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:								
27 UNITS (MMBTU)	1,479,257	1,447,096	32,161	2.22	7,366,827	7,235,482	131,345	1.82
29 UNIT COST (\$/MMBTU)	2.05	1.97	0.08	4.06	2.02	1.98	0.04	2.02
30 AMOUNT (\$)	3,029,339	2,857,470	171,869	6.01	14,916,302	14,356,616	559,686	3.90
BURNED:								
32 UNITS (MMBTU)	1,419,674	1,539,108	(119,434)	(7.76)	6,621,891	7,451,119	(829,228)	(11.13)
33 UNIT COST (\$/MMBTU)	2.02	2.02	0.00	0.00	1.99	2.02	(0.03)	(1.49)
34 AMOUNT (\$)	2,863,733	3,111,250	(247,517)	(7.96)	13,190,292	15,054,198	(1,863,906)	(12.38)
ENDING INVENTORY:								
36 UNITS (MMBTU)	4,130,612	3,582,639	547,973	15.30	4,130,612	3,582,639	547,973	15.30
37 UNIT COST (\$/MMBTU)	2.02	2.00	0.02	1.00	2.02	2.00	0.02	1.00
38 AMOUNT (\$)	8,331,394	7,149,108	1,182,286	16.54	8,331,394	7,149,108	1,182,286	16.54
39 DAYS SUPPLY	78	68	10	14.71	78	68	10	14.71
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:								
40 UNITS (MMBTU)	1,144,458	862,797	281,661	32.65	7,508,016	4,122,625	3,385,391	82.12
41 UNIT COST (\$/MMBTU)	9.89	11.13	(1.24)	(11.14)	8.68	11.76	(3.08)	(26.19)
43 AMOUNT (\$)	11,318,451	9,604,447	1,714,004	17.85	65,174,154	48,499,308	16,674,846	34.38
BURNED:								
45 UNITS (MMBTU)	839,389	862,797	(23,408)	(2.71)	7,428,665	4,122,625	3,306,040	80.19
46 UNIT COST (\$/MMBTU)	9.54	11.13	(1.59)	(14.29)	8.55	11.76	(3.21)	(27.30)
47 AMOUNT (\$)	8,004,625	9,604,447	(1,599,822)	(16.66)	63,545,282	48,499,308	15,045,974	31.02
ENDING INVENTORY:								
49 UNITS (MMBTU)	753,340	0	753,340	100.00	753,340	0	753,340	100.00
50 UNIT COST (\$/MMBTU)	9.54	#N/A	#N/A	100.00	9.54	0.00	9.54	#N/A
51 AMOUNT (\$)	7,188,086	0	7,188,086	100.00	7,188,086	0	7,188,086	100.00
OTHER - C.T. OIL								
PURCHASES:								
52 UNITS (BBL)	0	0	0	#N/A	0	0	0	#N/A
54 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
55 AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
BURNED:								
57 UNITS (BBL)	377	0	377	#N/A	612	0	612	#N/A
58 UNIT COST (\$/BBL)	67.00	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
59 AMOUNT (\$)	25,258	0	25,258	#N/A	41,044	0	41,044	#N/A
ENDING INVENTORY:								
61 UNITS (BBL)	5,776	7,143	(1,367)	(19.14)	5,776	7,143	(1,367)	(19.14)
62 UNIT COST (\$/BBL)	67.10	69.05	(1.95)	(2.82)	67.10	69.05	(1.95)	(2.82)
63 AMOUNT (\$)	387,553	493,253	(105,700)	(21.43)	387,553	493,253	(105,700)	(21.43)
64 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	255,932,000	0	255,932,000	3.74	3.99	9,579,000	10,221,000
2	Various Unit Power Sales	129,259,000	0	129,259,000	2.34	2.49	3,021,000	3,220,000
3	Various Economy Sales	20,891,000	0	20,891,000	4.30	4.35	898,000	908,000
4	Gain on Econ. Sales		0	0	N/A	N/A	296,000	296,000
5	TOTAL ESTIMATED SALES	<u>406,082,000</u>	<u>0</u>	<u>406,082,000</u>	<u>3.40</u>	<u>3.61</u>	<u>13,794,000</u>	<u>14,645,000</u>
ACTUAL								
6	Southern Company Interchange	188,867,649	0	188,867,649	3.34	3.59	6,302,414	6,782,213
7	A.E.C. External	3,505,247	0	3,505,247	3.93	4.53	137,807	158,651
8	AECI External	79,524	0	79,524	3.90	6.15	3,100	4,889
9	AEP External	111,199	0	111,199	4.28	7.16	4,762	7,965
10	AMEREN External	28,492	0	28,492	3.23	7.27	921	2,073
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871
14	CARGILE External	1,467,909	0	1,467,909	4.07	6.95	59,752	102,045
15	CITIG External	78,142	0	78,142	3.68	6.00	2,876	4,692
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	514,141	0	514,141	3.46	6.61	17,791	33,959
18	COGENTRX External	0	0	0	#N/A	#N/A	1,229	0
19	CONOCO External	75,929	0	75,929	3.22	6.34	2,447	4,816
20	CONSTELL External	377,033	0	377,033	3.42	6.19	12,885	23,339
21	CORAL External	231,674	0	231,674	3.91	5.81	9,049	13,463
22	CPL External	112,165	0	112,165	3.26	7.41	3,654	8,311
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWR External	45,018	0	45,018	4.98	6.36	2,243	2,865
25	EASTKY External	160,092	0	160,092	5.54	6.88	8,869	11,019
26	ENTERGY External	1,036,642	0	1,036,642	3.10	5.20	32,174	53,912
27	EXELON External	0	0	0	#N/A	#N/A	0	0
28	FEMT External	537,940	0	537,940	3.65	7.65	19,637	41,176
29	FPC External, UPS	39,943,791	0	39,943,791	2.11	2.24	844,710	895,831
30	FPL External, UPS	77,919,843	0	77,919,843	2.10	2.26	1,639,183	1,762,700
31	HBEC External	0	0	0	#N/A	#N/A	0	0
32	JARON External	0	0	0	#N/A	#N/A	0	0
33	JEA UPS	17,031,150	0	17,031,150	2.08	2.18	353,866	371,650
34	KCPL External	12,309	0	12,309	3.20	6.29	394	774
35	LG&E External	151,304	0	151,304	3.29	6.27	4,974	9,484
36	LPM External	0	0	0	#N/A	#N/A	0	0
37	MERRILL External	149,994	0	149,994	3.52	6.57	5,280	9,853
38	MISO External	0	0	0	#N/A	#N/A	0	0
39	MONROE External	0	0	0	#N/A	#N/A	0	0
40	MORGAN External	29,178	0	29,178	3.33	6.59	971	1,924
41	NRG External	103,731	0	103,731	3.07	5.32	3,180	5,518
42	OPC External	458,478	0	458,478	3.58	5.72	16,393	26,243
43	ORLANDO External	64,731	0	64,731	4.23	6.12	2,741	3,965
44	PJM External	117,834	0	117,834	4.27	7.13	5,028	8,401
45	PPLE External	0	0	0	#N/A	#N/A	0	0
46	PVI External	232,353	0	232,353	3.57	6.01	8,287	13,958
47	REMC External	7,123	0	7,123	4.69	8.50	334	605
48	SCE&G External	49,860	0	49,860	3.10	5.37	1,546	2,676
49	SEC External	471,618	0	471,618	3.37	5.13	15,893	24,182
50	SEMPRA External	0	0	0	#N/A	#N/A	0	0
51	SEPA External	281,736	0	281,736	2.91	3.50	8,200	9,860
52	SPLITROC External	0	0	0	#N/A	#N/A	0	0
53	TAL External	2,865,632	0	2,865,632	3.76	5.94	107,814	170,346
54	TEA External	1,478,567	0	1,478,567	3.58	6.01	52,903	88,841
55	TENASKA External	5,186	0	5,186	3.16	5.36	164	278
56	TVA External	597,191	0	597,191	3.83	6.45	22,882	38,525
57	UTILICORP External	0	0	0	#N/A	#N/A	0	0
58	WESTGA External	0	0	0	#N/A	#N/A	0	0
59	WILLIAMS External	106,011	0	106,011	3.31	6.26	3,513	6,637
60	WRI External	3,157,567	0	3,157,567	3.72	4.38	117,454	138,286
61	Less: Flow-Thru Energy	(21,552,287)	0	(21,552,287)	3.69	3.69	(796,160)	(796,160)
62	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
63	SEPA	823,768	823,768	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	N/A	N/A	224,514	224,514
65	Economy Energy Sales Gain	0	0	0	N/A	N/A	316,117	316,117
66	Other transactions including adj.	<u>51,361,282</u>	<u>50,961,735</u>	<u>399,547</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
67	TOTAL ACTUAL SALES	<u>373,117,699</u>	<u>51,785,503</u>	<u>321,332,196</u>	<u>2.57</u>	<u>2.84</u>	<u>9,582,504</u>	<u>10,591,715</u>
68	Difference in Amount	(32,964,301)	51,785,503	(84,749,804)	(0.83)	(0.77)	(4,211,496)	(4,053,285)
69	Difference in Percent	(8.12)	#N/A	(20.87)	(24.41)	(21.33)	(30.53)	(27.68)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL	KWH	KWH	¢ / KWH		TOTAL \$	TOTAL
		KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	TOTAL COST	FOR FUEL ADJ.	COST \$
ESTIMATED								
1	So. Co. Interchange	1,568,403,000	0	1,568,403,000	3.69	3.95	57,837,000	61,901,000
2	Various Unit Power Sales	686,389,000	0	686,389,000	2.44	2.58	16,731,000	17,732,000
3	Various Economy Sales	99,221,000	0	99,221,000	4.43	4.47	4,392,000	4,432,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,446,000	1,446,000
5	TOTAL ESTIMATED SALES	2,354,013,000	0	2,354,013,000	3.42	3.63	80,406,000	85,511,000
ACTUAL								
6	Southern Company Interchange	1,510,372,583	0	1,510,372,583	3.29	3.52	49,728,598	53,163,656
7	A.E.C. External	9,909,803	0	9,909,803	3.70	4.73	366,685	468,778
8	AECI External	983,534	0	983,534	3.37	5.64	33,157	55,445
9	AEP External	1,206,388	0	1,206,388	3.51	5.13	42,303	61,855
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871
14	CARGILE External	11,129,372	0	11,129,372	3.55	5.63	394,816	626,985
15	CITIG External	308,628	0	308,628	3.67	5.70	11,321	17,586
16	CLEOPW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,156,407	0	7,156,407	3.49	5.65	249,584	404,141
18	COGENTRX External	0	0	0	#N/A	#N/A	6,823	0
19	CONOCO External	129,729	0	129,729	3.47	6.31	4,503	8,182
20	CONSTELL External	4,766,107	0	4,766,107	3.40	5.95	162,225	283,706
21	CORAL External	231,674	0	231,674	3.91	5.81	9,049	13,463
22	CPL External	354,480	0	354,480	3.66	7.14	12,986	25,311
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	361,587	0	361,587	4.81	7.22	17,389	26,099
25	EASTKY External	14,101,525	0	14,101,525	3.62	6.28	509,871	886,075
26	ENTERGY External	5,424,189	0	5,424,189	3.43	5.38	186,047	291,576
27	EXELON External	0	0	0	#N/A	#N/A	17	0
28	FEMT External	1,531,882	0	1,531,882	3.53	6.55	54,114	100,406
29	FPC External, UPS	186,887,590	0	186,887,590	2.21	2.35	4,138,309	4,401,086
30	FPL External, UPS	382,548,625	0	382,548,625	2.20	2.34	8,424,534	8,967,617
31	HBEC External	0	0	0	#N/A	#N/A	101	0
32	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
33	JEA External, UPS	84,926,314	0	84,926,314	2.19	2.31	1,855,914	1,958,806
34	KCPL External	334,205	0	334,205	3.28	7.01	10,961	23,444
35	LG&E External	605,636	0	605,636	3.43	6.17	20,774	37,341
36	LPM External	359,394	0	359,394	3.39	6.67	12,166	23,963
37	MERRILL External	482,623	0	482,623	3.58	6.45	17,254	31,148
38	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
39	MONROE External	0	0	0	#N/A	#N/A	1,369	0
40	MORGAN External	112,787	0	112,787	3.70	6.66	4,172	7,514
41	NRG External	1,280,021	0	1,280,021	3.28	5.35	42,020	68,435
42	OPC External	3,800,096	0	3,800,096	3.51	5.94	133,390	225,537
43	ORLANDO External	920,683	0	920,683	3.73	6.16	34,368	56,754
44	PJM External	628,941	0	628,941	3.33	6.71	20,944	42,183
45	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
46	PVI External	8,134,891	0	8,134,891	3.53	5.10	286,861	415,165
47	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
48	SCE&G External	2,344,751	0	2,344,751	3.29	5.33	77,170	124,922
49	SEC External	3,064,391	0	3,064,391	3.72	5.36	114,061	164,129
50	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
51	SEPA External	281,736	0	281,736	2.91	3.50	8,200	9,860
52	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
53	TAL External	4,765,694	0	4,765,694	3.66	5.80	174,338	276,460
54	TEA External	6,306,223	0	6,306,223	3.51	5.69	221,415	358,571
55	TENASKA External	173,857	0	173,857	4.31	6.27	7,492	10,898
56	TVA External	9,774,571	0	9,774,571	3.49	5.62	341,197	549,301
57	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
58	WESTGA External	0	0	0	#N/A	#N/A	27	0
59	WILLIAMS External	1,250,697	0	1,250,697	3.67	5.37	45,884	67,129
60	WRI External	17,275,592	0	17,275,592	3.61	4.25	624,311	733,638
61	Less: Flow-Thru Energy	(162,240,197)	0	(162,240,197)	3.54	3.54	(5,737,188)	(5,737,188)
62	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
63	SEPA	5,490,496	5,490,496	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(72,163)	(72,163)
65	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,911,534	1,911,534
66	Other transactions including adj.	226,341,169	219,094,831	7,246,338	0.00	0.00	0	0
67	TOTAL ACTUAL SALES	2,355,542,304	224,585,327	2,130,956,977	2.74	3.02	64,566,527	71,194,119
68	Difference in Amount	1,529,304	224,585,327	(223,056,023)	(0.68)	(0.61)	(15,839,473)	(14,316,881)
69	Difference in Percent	0.06	#N/A	(9.48)	(19.88)	(16.80)	(19.70)	(16.74)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,756,862	0	0	0	3.86	3.86	183,551
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	17
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	239,000	0	0	0	5.08	5.08	12,152
7	International Paper	COG 1	26,000	0	0	0	3.41	3.41	886
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	116
9	TOTAL		5,021,862	0	0	0	3.92	3.92	196,722

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	18,963,598	0	0	0	3.64	3.64	689,755
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	59
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	3,626,000	0	0	0	3.86	3.86	140,087
7	International Paper	COG 1	155,000	0	0	0	3.70	3.70	5,728
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	682
9	TOTAL		22,744,598	0	0	0	3.68	3.68	836,311

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	24,002,000	4.32	1,037,000	86,652,000	4.28	3,709,000
2	Unit Power Sales	1,920,000	4.22	81,000	43,971,000	3.98	1,749,000
3	Economy Energy	11,613,000	4.15	482,000	63,576,000	4.10	2,607,000
4	Other Purchases	<u>17,360,000</u>	6.22	<u>1,080,000</u>	<u>82,720,000</u>	7.22	<u>5,974,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>54,895,000</u>	4.88	<u>2,680,000</u>	<u>276,919,000</u>	5.07	<u>14,039,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	36,425,565	4.50	1,640,584	211,276,408	4.19	8,842,195
7	Non-Associated Companies	41,960,473	0.26	111,118	200,566,575	0.74	1,476,266
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	(341,862)	N/A	N/A	4,658,749	N/A	N/A
10	Other Transactions	45,493,580	N/A	134,136	216,260,255	N/A	611,153
11	Less: Flow-Thru Energy	<u>(59,427,287)</u>	1.44	<u>(856,834)</u>	<u>(328,725,197)</u>	1.87	<u>(6,156,135)</u>
12	TOTAL ACTUAL PURCHASES	<u>64,110,469</u>	1.61	<u>1,029,004</u>	<u>304,036,790</u>	1.57	<u>4,773,479</u>
13	Difference in Amount	9,215,469	(3.27)	(1,650,996)	27,117,790	(3.50)	(9,265,521)
14	Difference in Percent	16.79	(67.01)	(61.60)	9.79	(69.03)	(66.00)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

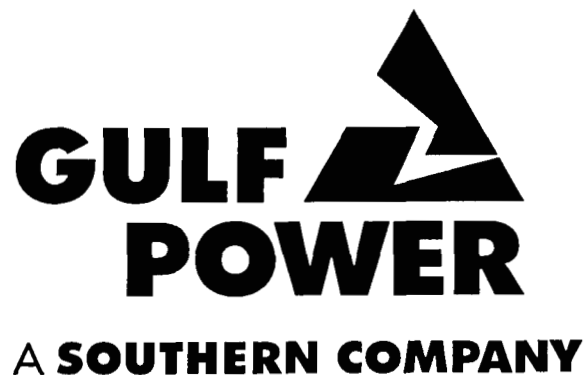
	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462				3,052,677
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ -		\$ 3,052,677
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)				(150,848)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ -		\$ (150,848)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		0		\$ 2,901,829

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL	\$	AUG	\$	SEP	\$	OCT	\$	NOV	\$	DEC	\$	YTD
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
																3,052,677
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,052,677
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(150,848)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,848)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,901,829

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
JUNE 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	48,093,102	54,735,141	(6,642,039)	(12.13)	1,513,262,000	1,625,670,000	(112,408,000)	(6.91)	3.1781	3.3669	(0.19)	(5.61)
2 Hedging Settlement Costs	336,800	0	336,800	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	42,101	0	42,101	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	48,472,003	54,735,141	(6,263,138)	(11.44)	1,513,262,000	1,625,670,000	(112,408,000)	(6.91)	3.2031	3.3669	(0.16)	(4.87)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,436,454	1,799,000	637,454	35.43	94,873,327	31,960,000	62,913,327	196.85	2.5681	5.6289	(3.06)	(54.38)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	196,153	0	196,153	10.90	4,936,071	0	4,936,071	#N/A	3.9739	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	2,632,607	1,799,000	833,607	46.34	99,809,398	31,960,000	67,849,398	212.29	2.6376	5.6289	(2.99)	(53.14)
13 Total Available MWH (Line 6 + Line 13)	51,104,610	56,534,141	(5,429,531)	(9.60)	1,613,071,398	1,657,630,000	(44,558,602)	(2.69)				
14 Fuel Cost of Economy Sales (A6)	(438,876)	(1,048,000)	609,124	58.12	(9,287,970)	(20,132,000)	10,844,030	53.86	(4.7252)	(5.2056)	0.48	9.23
15 Gain on Economy Sales (A6)	(86,951)	(380,000)	293,049	77.12	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,856,549)	(3,163,000)	306,451	9.69	(127,175,243)	(134,434,000)	7,258,757	5.40	(2.2462)	(2.3528)	0.11	4.53
17 Fuel Cost of Other Power Sales (A6)	(6,558,331)	(10,496,000)	3,937,669	37.52	(239,009,681)	(248,151,000)	9,141,319	3.68	(2.7440)	(4.2297)	1.49	35.13
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,940,707)	(15,087,000)	5,146,293	34.11	(375,472,894)	(402,717,000)	27,244,106	6.77	(2.6475)	(3.7463)	1.10	29.33
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	41,163,903	41,447,141	(283,238)	(0.68)	1,237,598,504	1,254,913,000	(17,314,496)	(1.38)	3.3261	3.3028	0.02	0.71
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	57,468	61,531	(4,063)	(6.60)	1,727,780	1,863,000	(135,220)	(7.26)	3.3261	3.3028	0.02	0.71
25 T & D Losses *	2,636,290	2,779,207	(142,917)	(5.14)	79,260,686	84,147,000	(4,886,314)	(5.81)	3.3261	3.3028	0.02	0.71
26 TERRITORIAL KWH SALES	41,163,903	41,447,141	(283,238)	(0.68)	1,156,610,038	1,168,903,000	(12,292,962)	(1.05)	3.5590	3.5458	0.01	0.37
27 Wholesale KWH Sales	1,369,235	1,361,248	7,987	0.59	38,472,538	38,390,000	82,538	0.21	3.5590	3.5458	0.01	0.37
28 Jurisdictional KWH Sales	39,794,668	40,085,893	(291,225)	(0.73)	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	3.5590	3.5458	0.01	0.37
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	39,822,524	40,113,953	(291,429)	(0.73)	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	3.5615	3.5483	0.01	0.37
30 TRUE-UP	3,889,955	3,889,955	0	0.00	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	0.3479	0.3441	0.00	1.10
31 TOTAL JURISDICTIONAL FUEL COST	43,712,479	44,003,908	(291,429)	(0.66)	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	3.9094	3.8924	0.02	0.44
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.9122	3.8952	0.02	0.44
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	(0.0063)	(0.0062)	(0.00)	1.61
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9059	3.8890	0.02	0.43
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.906	3.889		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JUNE 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$48,093,102
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	42,101
4	Hedging Settlement Costs	Schedule A-2, Line A-5	336,800
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,436,454
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	196,153
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,940,707)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,163,903</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JUNE 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	267,607,934	281,033,828	(13,425,894)	(4.78)	8,207,371,000	8,527,470,000	(320,099,000)	(3.75)	3.2606	3.2956	(0.04)	(1.06)
2 Hedging Settlement Costs	3,650,095	0	3,650,095	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	62,168	0	62,168	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	271,320,197	281,033,828	(9,713,631)	(3.46)	8,207,371,000	8,527,470,000	(320,099,000)	(3.75)	3.3058	3.2956	0.01	0.31
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,209,933	15,838,000	(8,628,067)	(54.48)	398,910,117	308,879,000	90,031,117	29.15	1.8074	5.1276	(3.32)	(64.75)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,032,464	0	1,032,464	#N/A	27,680,669	0	27,680,669	#N/A	3.7299	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	8,242,397	15,838,000	(7,595,603)	(47.96)	426,590,786	308,879,000	117,711,786	38.11	1.9322	5.1276	(3.20)	(62.32)
13 Total Available MWH (Line 6 + Line 13)	279,562,594	296,871,828	(17,309,234)	(5.83)	8,633,961,786	8,836,349,000	(202,387,214)	(2.29)				
14 Fuel Cost of Economy Sales (A6)	(4,578,142)	(5,440,000)	861,858	15.84	(125,598,653)	(119,353,000)	(6,245,653)	(5.23)	(3.6451)	(4.5579)	0.91	20.03
15 Gain on Economy Sales (A6)	(1,998,485)	(1,826,000)	(172,485)	(9.45)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(17,377,481)	(19,894,000)	2,516,519	12.65	(786,303,466)	(820,823,000)	34,519,534	4.21	(2.2100)	(2.4237)	0.21	8.82
17 Fuel Cost of Other Power Sales (A6)	(50,553,126)	(68,333,000)	17,779,874	26.02	(1,819,113,079)	(1,816,554,000)	(2,559,079)	(0.14)	(2.7790)	(3.7617)	0.98	26.12
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(74,507,234)	(95,493,000)	20,985,766	21.98	(2,731,015,198)	(2,756,730,000)	25,714,802	0.93	(2.7282)	(3.4640)	0.74	21.24
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	205,055,360	201,378,828	3,676,532	1.83	5,902,946,588	6,079,619,000	(176,672,412)	(2.91)	3.4738	3.3124	0.16	4.87
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	373,415	378,806	(5,391)	(1.42)	10,749,467	11,436,000	(686,533)	(6.00)	3.4738	3.3124	0.16	4.87
25 T & D Losses *	10,884,586	11,131,254	(246,668)	(2.22)	313,333,693	336,048,000	(22,714,307)	(6.76)	3.4738	3.3124	0.16	4.87
26 TERRITORIAL KWH SALES	205,055,360	201,378,828	3,676,532	1.83	5,578,863,428	5,732,135,000	(153,271,572)	(2.67)	3.6756	3.5132	0.16	4.62
27 Wholesale KWH Sales	7,052,632	6,912,350	140,282	2.03	191,608,860	196,832,000	(5,223,140)	(2.65)	3.6807	3.5118	0.17	4.81
28 Jurisdictional KWH Sales	198,002,728	194,466,478	3,536,250	1.82	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)	3.6754	3.5132	0.16	4.62
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	198,141,329	194,602,605	3,538,724	1.82	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)	3.6780	3.5157	0.16	4.62
30 TRUE-UP	23,339,730	23,339,730	0	0.00	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)	0.4332	0.4217	0.01	2.73
31 TOTAL JURISDICTIONAL FUEL COST	221,481,059	217,942,335	3,538,724	1.62	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)	4.1112	3.9374	0.17	4.41
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1142	3.9402	0.17	4.42
34 GPIF Reward / (Penalty)	(421,440)	(421,440)	0	0.00	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)	(0.0078)	(0.0076)	(0.00)	2.63
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1064	3.9326	0.17	4.42
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.106	3.933		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	47,878,675.53	54,417,500	(6,538,824.47)	(12.02)	266,752,578.37	278,838,660	(12,086,081.63)	(4.33)
1a Other Generation	214,426.07	317,641	(103,214.93)	(32.49)	855,355.17	2,195,168	(1,339,812.83)	(61.03)
2 Fuel Cost of Power Sold	(9,940,707.39)	(15,087,000)	5,146,292.61	34.11	(74,507,235.19)	(95,493,000)	20,985,764.81	21.98
3 Fuel Cost - Purchased Power	2,436,454.33	1,799,000	637,454.33	35.43	7,209,933.78	15,838,000	(8,628,066.22)	(54.48)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	196,153.00	0	196,153.00	100.00	1,032,464.00	0	1,032,464.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	336,800.00	0	336,800.00	100.00	3,650,094.29	0	3,650,094.29	100.00
6 Total Fuel & Net Power Transactions	41,121,801.54	41,447,141	(325,339)	(0.78)	204,993,190.42	201,378,828	3,614,362	1.79
7 Adjustments To Fuel Cost*	42,101.45	0	42,101.45	#N/A	62,168.98	0	62,168.98	#N/A
8 Adj. Total Fuel & Net Power Transactions	41,163,902.99	41,447,141	(283,238.01)	(0.68)	205,055,359.40	201,378,828	3,676,531.40	1.83
B. KWH Sales								
1 Jurisdictional Sales	1,118,137,500	1,130,513,000	(12,375,500)	(1.09)	5,387,254,568	5,535,303,000	(148,048,432)	(2.67)
2 Non-Jurisdictional Sales	38,472,538	38,390,000	82,538	0.21	191,608,860	196,832,000	(5,223,140)	(2.65)
3 Total Territorial Sales	1,156,610,038	1,168,903,000	(12,292,962)	(1.05)	5,578,863,428	5,732,135,000	(153,271,572)	(2.67)
4 Juris. Sales as % of Total Terr. Sales	96.6737	96.7157	(0.0420)	(0.04)	96.5654	96.5662	(0.0008)	0.00

*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	44,028,734.53	44,487,571	(458,836.47)	(1.03)	211,921,868.52	217,823,399	(5,901,530.48)	(2.71)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(23,339,731.98)	(23,339,730)	(1.98)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	421,133.76	421,134	(0.24)	0.00
3 Juris. Fuel Revenue Applicable to Period	40,208,968.16	40,667,805	(458,836.84)	(1.13)	189,003,270.30	194,904,803	(5,901,532.70)	(3.03)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	41,163,902.99	41,447,141	(283,238.01)	(0.68)	205,055,359.40	201,378,828	3,676,531.40	1.83
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6737	96.7157	(0.0420)	(0.04)	96.5654	96.5662	(0.0008)	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	39,822,524.35	40,113,953	(291,428.65)	(0.73)	198,141,329.08	194,602,605	3,538,724.08	1.82
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	386,443.81	553,852	(167,408.19)	30.23	(9,138,058.78)	302,198	(9,440,256.78)	3,123.86
8 Interest Provision for the Month	(296,156.81)	(114,572)	(181,584.81)	(158.49)	(1,925,802.16)	(941,744)	(984,058.16)	(104.49)
9 Beginning True-Up & Interest Provision	(69,569,167.99)	(28,308,515)	(41,260,652.99)	(145.75)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	23,339,731.98	23,339,730	1.98	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(65,588,925.66)	(23,979,280)	(41,609,645.66)	(173.52)	(65,204,442.83)	(23,979,280)	(41,225,162.83)	(171.92)
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0	(384,482.83)	#N/A
13 End of Period - Total Net True-Up	(65,588,925.66)	(23,979,280.00)	(41,609,645.66)	(173.52)	(65,588,925.66)	(23,979,280.00)	(41,609,645.66)	(173.52)

* 2005 Revenue Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(69,569,167.99)	(28,308,515)	(41,260,652.99)	145.75
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(65,292,768.85)	(23,864,708)	(41,428,060.85)	173.60
3	Total of Beginning & Ending True-Up Amts.	(134,861,936.84)	(52,173,223)	(82,688,713.84)	158.49
4	Average True-Up Amount	(67,430,968.42)	(26,086,612)	(41,344,356.42)	158.49
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.28	5.28	0.0000	
7	Total (D5+D6)	10.54	10.54	0.0000	
8	Annual Average Interest Rate	5.27	5.27	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4392	0.4392	0.0000	
10	Interest Provision (D4*D9)	(296,156.81)	(114,572)	(181,584.81)	158.49
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	31,601	119,443	(87,842)	(73.54)	409,205	626,377	(217,172)	(34.67)
2 COAL excluding Scherer	32,152,149	37,452,969	(5,300,820)	(14.15)	173,871,827	197,813,687	(23,941,860)	(12.10)
3 COAL at Scherer	2,815,361	3,019,173	(203,812)	(6.75)	16,005,653	18,073,371	(2,067,718)	(11.44)
4 GAS	13,087,063	14,060,704	(973,641)	(6.92)	77,206,561	64,075,676	13,130,885	20.49
5 GAS (B.L.)	20,602	82,852	(62,250)	(75.13)	87,316	444,717	(357,401)	(80.37)
6 OIL - C.T.	(13,674)	0	(13,674)	100.00	27,372	0	27,372	100.00
7 TOTAL (\$)	<u>48,093,102</u>	<u>54,735,141</u>	<u>(6,642,039)</u>	<u>(12.13)</u>	<u>267,607,934</u>	<u>281,033,828</u>	<u>(13,425,894)</u>	<u>(4.78)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,161,051	1,289,880	(128,829)	(9.99)	6,213,890	6,878,660	(664,770)	(9.66)
10 COAL at Scherer	135,536	145,380	(9,844)	(6.77)	792,905	872,930	(80,025)	(9.17)
11 GAS	216,626	190,410	26,216	13.77	1,200,520	775,880	424,640	54.73
12 OIL - C.T.	49	0	49	100.00	56	0	56	100.00
13 TOTAL (MWH)	<u>1,513,262</u>	<u>1,625,670</u>	<u>(112,408)</u>	<u>(6.91)</u>	<u>8,207,371</u>	<u>8,527,470</u>	<u>(320,099)</u>	<u>(3.75)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	431	1,381	(950)	(68.79)	5,173	7,312	(2,139)	(29.25)
15 COAL (TONS) excluding Scherer	523,802	572,219	(48,417)	(8.46)	2,859,155	3,045,052	(185,897)	(6.10)
16 GAS (MCF)	1,324,282	1,295,616	28,666	2.21	8,526,111	5,298,165	3,227,946	60.93
17 OIL - C.T. (BBL)	(204)	0	(204)	100.00	408	0	408	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,702,159	14,774,397	(1,072,238)	(7.26)	73,411,354	79,577,961	(6,166,607)	(7.75)
19 GAS - Generation	1,366,522	1,324,691	41,831	3.16	8,789,152	5,408,776	3,380,376	62.50
20 OIL - C.T.	(1,193)	0	(1,193)	100.00	2,371	0	2,371	100.00
21 TOTAL (MMBTU)	<u>15,067,488</u>	<u>16,099,088</u>	<u>(1,031,600)</u>	<u>(6.41)</u>	<u>82,202,877</u>	<u>84,986,737</u>	<u>(2,783,860)</u>	<u>(3.28)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	85.68	88.29	(2.61)	(2.96)	85.37	90.90	(5.53)	(6.08)
24 GAS	14.32	11.71	2.61	22.29	14.63	9.10	5.53	60.77
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	73.32	86.48	(13.16)	(15.22)	79.10	85.66	(6.56)	(7.66)
28 COAL (\$/TON) (1)	61.38	65.45	(4.07)	(6.22)	60.81	64.96	(4.15)	(6.39)
29 GAS (\$/MCF) (2)	9.74	10.67	(0.93)	(8.72)	9.00	11.82	(2.82)	(23.86)
30 OIL - C.T. (\$/BBL)	67.03	#N/A	#N/A	#N/A	67.09	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.56	2.75	(0.19)	(6.91)	2.59	2.73	(0.14)	(5.13)
32 GAS - Generation (2)	9.42	10.37	(0.95)	(9.16)	8.73	11.50	(2.77)	(24.09)
33 OIL - C.T.	11.46	#N/A	#N/A	#N/A	11.54	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.19</u>	<u>3.40</u>	<u>(0.21)</u>	<u>(6.18)</u>	<u>3.26</u>	<u>3.31</u>	<u>(0.05)</u>	<u>(1.51)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,568	10,294	274	2.66	10,477	10,266	211	2.06
36 GAS - Generation (2)	6,468	7,274	(806)	(11.08)	7,405	7,442	(37)	(0.50)
37 OIL - C.T.	(24,347)	#N/A	#N/A	#N/A	42,339	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>9,957</u>	<u>9,903</u>	<u>54</u>	<u>0.55</u>	<u>10,016</u>	<u>9,966</u>	<u>50</u>	<u>0.50</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.77	2.92	(0.15)	(5.14)	2.81	2.89	(0.08)	(2.77)
40 COAL at Scherer	2.08	2.08	0.00	#N/A	2.02	2.07	(0.05)	(2.42)
41 GAS	6.04	7.38	(1.34)	(18.16)	6.43	8.26	(1.83)	(22.15)
42 OIL - C.T.	(27.91)	#N/A	#N/A	#N/A	48.88	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.18</u>	<u>3.37</u>	<u>(0.19)</u>	<u>(5.64)</u>	<u>3.26</u>	<u>3.30</u>	<u>(0.04)</u>	<u>(1.21)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	49,480	88.1	100.0	88.1	11,264	Coal	23,390	11,914	557,335	1,376,309	2.78	58.84
6			0					Gas-G	0	1,040	0	0	#N/A	#N/A
7								Gas-S	0	1,040	0	0		#N/A
8								Oil-S	26	140,117	154	2,042		78.54
10	Crist 5	78.0	49,993	89.0	100.0	89.0	10,809	Coal	22,682	11,912	540,380	1,334,665	2.67	58.84
11			0					Gas-G	0	1,040	0	0	#N/A	#N/A
12								Gas-S	0	1,040	0	0		#N/A
13								Oil-S	5	140,117	31	413		82.60
15	Crist 6	302.0	192,957	88.7	100.0	88.8	10,716	Coal	87,304	11,842	2,067,700	5,137,122	2.66	58.84
16			0					Gas-G	0	1,040	0	0	0.00	#N/A
17								Gas-S	0	1,040	0	0		#N/A
18								Oil-S	2	140,117	11	142		71.00
19	Crist 7	472.0	271,129	79.8	84.5	94.4	10,902	Coal	124,121	11,907	2,955,814	7,303,520	2.69	58.84
20			16					Gas-G	198	1,040	206	1,510	9.44	7.63
21								Gas-S	2,695	1,040	2,803	20,602		7.64
22								Oil-S	0	140,117	0	0		#N/A
23	Scherer 3 (2)	210.8	135,536	89.3	92.2	96.8	10,334	Coal	N/A	8,564	1,400,599	2,815,361	2.08	#NA
24								Oil-S	4	140,150	24	344		86.00
25	Scholz 1	46.0	19,517	58.9	99.9	59.0	12,185	Coal	9,992	11,900	237,807	649,924	3.33	65.04
26								Oil-S	10	137,408	59	912		91.20
27	2	46.0	17,826	53.8	100.0	53.8	12,806	Coal	9,610	11,878	228,288	625,063	3.51	65.04
28								Oil-S	12	137,408	71	1,094		91.17
29	Smith 1	162.0	107,633	92.3	100.0	92.3	10,209	Coal	46,265	11,875	1,098,805	2,800,682	2.60	60.54
30								Oil-S	13	139,245	75	(4,638)		(356.77)
31	2	195.0	122,246	87.1	95.3	91.4	10,415	Coal	53,482	11,903	1,273,195	3,237,539	2.65	60.54
32								Oil-S	213	139,245	1,245	19,808		93.00
33	3	479.0	211,257	61.3	100.0	61.3	6,468	Gas-G	1,321,389	1,034	1,366,316	12,871,127	6.09	9.74
34	A (3)	32.0	49	0.2	11.7	1.8	(24,347)	Oil	(204)	139,245	(1,193)	(13,674)	(27.91)	67.03
35	Other Generation	0.0	5,353						0	0		214,426	4.01	#N/A
36	Daniel 1 (1)	251.5	162,651	89.8	98.8	90.9	10,091	Coal	71,848	11,422	1,641,296	4,742,112	2.92	66.00
37								Oil-S	143	138,910	833	11,243		78.62
38	Daniel 2 (1)	255.0	167,619	91.3	99.9	91.4	10,116	Coal	74,317	11,408	1,695,629	4,905,104	2.93	66.00
39								Oil-S	1	138,910	5	69		69.00
40	Total	2,607.3	1,513,262	80.6	76.6	105.2	9,992				15,067,488	48,052,821	3.18	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership. Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation, Gas-S is gas used for starter

Units	\$	cents/kwh
2 Scherer Inventory Adjustment - OIL	172	
791 Daniel Inventory Adjustment - Coal	45,342	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	48,093,102	3.18

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
<u>PURCHASES:</u>									
1	UNITS (BBL)	1,681	1,381	300	21.72	6,702	7,312	(610)	(8.34)
2	UNIT COST (\$/BBL)	84.13	87.23	(3.10)	(3.55)	82.51	87.33	(4.82)	(5.52)
3	AMOUNT (\$)	141,423	120,477	20,946	17.39	552,956	638,562	(85,606)	(13.41)
4	<u>BURNED:</u>								
5	UNITS (BBL)	509	1,381	(872)	(63.14)	5,859	7,312	(1,453)	(19.87)
6	UNIT COST (\$/BBL)	75.17	86.48	(11.31)	(13.08)	79.34	85.66	(6.32)	(7.38)
7	AMOUNT (\$)	38,262	119,443	(81,181)	(67.97)	464,872	626,377	(161,505)	(25.78)
8	<u>ENDING INVENTORY:</u>								
9	UNITS (BBL)	8,266	8,368	(102)	(1.22)	8,266	8,368	(102)	(1.22)
10	UNIT COST (\$/BBL)	80.74	87.10	(6.36)	(7.30)	80.74	87.10	(6.36)	(7.30)
11	AMOUNT (\$)	667,419	728,823	(61,404)	(8.43)	667,419	728,823	(61,404)	(8.43)
12	DAYS SUPPLY	NA	NA						
13	<u>COAL EXCLUDING PLANT SCHERER</u>								
14	<u>PURCHASES:</u>								
15	UNITS (TONS)	552,743	571,487	(18,744)	(3.28)	2,934,223	3,053,739	(119,516)	(3.91)
16	UNIT COST (\$/TON)	60.59	65.41	(4.82)	(7.37)	61.15	65.98	(4.83)	(7.32)
17	AMOUNT (\$)	33,487,935	37,383,124	(3,895,189)	(10.42)	179,431,088	201,480,609	(22,049,521)	(10.94)
18	<u>BURNED:</u>								
19	UNITS (TONS)	523,802	572,219	(48,417)	(8.46)	2,859,155	3,045,052	(185,897)	(6.10)
20	UNIT COST (\$/TON)	61.39	65.45	(4.06)	(6.20)	60.82	64.96	(4.14)	(6.37)
21	AMOUNT (\$)	32,157,382	37,452,969	(5,295,587)	(14.14)	173,903,228	197,813,687	(23,910,459)	(12.09)
22	<u>ENDING INVENTORY:</u>								
23	UNITS (TONS)	639,932	589,847	50,085	8.49	639,932	589,847	50,085	8.49
24	UNIT COST (\$/TON)	61.55	66.01	(4.46)	(6.76)	61.55	66.01	(4.46)	(6.76)
25	AMOUNT (\$)	39,386,851	38,937,763	449,088	1.15	39,386,851	38,937,763	449,088	1.15
26	DAYS SUPPLY	31	29	2	6.90	31	29	2	6.90
27	<u>COAL AT PLANT SCHERER</u> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
28	<u>PURCHASES:</u>								
29	UNITS (MMBTU)	1,486,798	1,447,095	39,703	2.74	8,853,624	8,682,577	171,047	1.97
30	UNIT COST (\$/MMBTU)	2.00	1.99	0.01	0.50	2.02	1.98	0.04	2.02
31	AMOUNT (\$)	2,969,323	2,876,896	92,427	3.21	17,885,625	17,233,512	652,113	3.78
32	<u>BURNED:</u>								
33	UNITS (MMBTU)	1,400,599	1,489,356	(88,757)	(5.96)	8,022,491	8,940,475	(917,984)	(10.27)
34	UNIT COST (\$/MMBTU)	2.01	2.03	(0.02)	(0.99)	2.00	2.02	(0.02)	(0.99)
35	AMOUNT (\$)	2,815,361	3,019,173	(203,812)	(6.75)	16,005,652	18,073,371	(2,067,719)	(11.44)
36	<u>ENDING INVENTORY:</u>								
37	UNITS (MMBTU)	4,216,810	3,540,378	676,432	19.11	4,216,810	3,540,378	676,432	19.11
38	UNIT COST (\$/MMBTU)	2.01	1.98	0.03	1.52	2.01	1.98	0.03	1.52
39	AMOUNT (\$)	8,485,356	7,006,831	1,478,525	21.10	8,485,356	7,006,831	1,478,525	21.10
40	DAYS SUPPLY	80	67	13	19.40	80	67	13	19.40
41	<u>GAS</u> (Reported on a MMBTU and \$ basis)								
42	<u>PURCHASES:</u>								
43	UNITS (MMBTU)	1,303,804	1,334,485	(30,681)	(2.30)	8,811,820	5,457,110	3,354,710	61.47
44	UNIT COST (\$/MMBTU)	9.35	10.36	(1.01)	(9.75)	8.78	11.42	(2.64)	(23.12)
45	AMOUNT (\$)	12,184,624	13,825,915	(1,641,291)	(11.87)	77,358,779	62,325,223	15,033,556	24.12
46	<u>BURNED:</u>								
47	UNITS (MMBTU)	1,369,325	1,334,485	34,840	2.61	8,797,990	5,457,110	3,340,880	61.22
48	UNIT COST (\$/MMBTU)	9.42	10.36	(0.94)	(9.07)	8.69	11.42	(2.73)	(23.91)
49	AMOUNT (\$)	12,893,238	13,825,915	(932,677)	(6.75)	76,438,521	62,325,223	14,113,298	22.64
50	<u>ENDING INVENTORY:</u>								
51	UNITS (MMBTU)	687,819	0	687,819	100.00	687,819	0	687,819	100.00
52	UNIT COST (\$/MMBTU)	9.42	#N/A	#N/A	100.00	9.42	0.00	9.42	#N/A
53	AMOUNT (\$)	6,479,471	0	6,479,471	100.00	6,479,471	0	6,479,471	100.00
54	<u>OTHER - C.T. OIL</u>								
55	<u>PURCHASES:</u>								
56	UNITS (BBL) *	(377)	0	(377)	#N/A	(377)	0	(377)	#N/A
57	UNIT COST (\$/BBL)	67.00	#N/A	#N/A	#N/A	67.00	#N/A	#N/A	#N/A
58	AMOUNT (\$)	(25,258)	0	(25,258)	#N/A	(25,258)	0	(25,258)	#N/A
59	<u>BURNED:</u>								
60	UNITS (BBL)	(204)	0	(204)	#N/A	408	0	408	#N/A
61	UNIT COST (\$/BBL)	67.03	#N/A	#N/A	#N/A	67.08	#N/A	#N/A	#N/A
62	AMOUNT (\$)	(13,674)	0	(13,674)	#N/A	27,370	0	27,370	#N/A
63	<u>ENDING INVENTORY:</u>								
64	UNITS (BBL)	5,603	7,143	(1,540)	(21.56)	5,603	7,143	(1,540)	(21.56)
65	UNIT COST (\$/BBL)	67.10	69.05	(1.95)	(2.82)	67.10	69.05	(1.95)	(2.82)
66	AMOUNT (\$)	375,969	493,253	(117,284)	(23.78)	375,969	493,253	(117,284)	(23.78)
67	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	248,151,000	0	248,151,000	4.23	4.47	10,496,000	11,091,000
2	Various Unit Power Sales	134,434,000	0	134,434,000	2.35	2.50	3,163,000	3,367,000
3	Various Economy Sales	20,132,000	0	20,132,000	5.21	5.24	1,048,000	1,055,000
4	Gain on Econ. Sales		0	0	N/A	N/A	380,000	380,000
5	TOTAL ESTIMATED SALES	402,717,000	0	402,717,000	3.75	3.95	15,087,000	15,893,000
ACTUAL								
6	Southern Company Interchange	179,884,527	0	179,884,527	4.01	4.30	7,217,032	7,729,477
7	A.E.C. External	3,451,295	0	3,451,295	5.34	5.86	184,374	202,147
8	AECI External	3,458	0	3,458	4.71	6.39	163	221
9	AEP External	0	0	0	#N/A	#N/A	0	0
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	350,325	0	350,325	4.78	7.28	16,743	25,506
15	CITIG External	13,830	0	13,830	3.71	5.45	513	754
16	CLECOPOW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	110,715	0	110,715	4.44	7.19	4,912	7,964
18	COGENTRX External	0	0	0	#N/A	#N/A	2,994	0
19	CONOCO External	29,944	0	29,944	3.90	6.56	1,169	1,965
20	CONSTELL External	263,120	0	263,120	4.47	6.45	11,771	16,976
21	CORAL External	131,396	0	131,396	3.90	6.04	5,131	7,939
22	CPL External	0	0	0	#N/A	#N/A	0	0
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	0	0	0	#N/A	#N/A	3,296	0
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	80,560	0	80,560	4.10	7.24	3,305	5,834
27	ENTERGY External	233,867	0	233,867	3.38	4.93	7,901	11,529
28	EXELON External	0	0	0	#N/A	#N/A	0	0
29	FEMT External	14,246	0	14,246	4.39	6.15	626	876
30	FPC External, UPS	36,113,502	0	36,113,502	2.18	2.29	787,109	826,034
31	FPL External, UPS	72,086,109	0	72,086,109	2.17	2.29	1,567,856	1,650,370
32	HBEAC External	0	0	0	#N/A	#N/A	0	0
33	JARON External	0	0	0	#N/A	#N/A	0	0
34	JEA UPS	16,400,811	0	16,400,811	2.15	2.26	353,006	369,858
35	KCPL External	7,123	0	7,123	3.30	6.50	235	463
36	LG&E External	124,679	0	124,679	5.59	6.18	6,964	7,705
37	LPM External	11,687	0	11,687	3.50	6.28	409	734
38	MERRILL External	16,804	0	16,804	3.87	5.90	650	991
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MONROE External	0	0	0	#N/A	#N/A	0	0
41	MORGAN External	19,290	0	19,290	4.24	6.26	818	1,208
42	NCOMPA1 External	4,149	0	4,149	7.47	9.33	310	387
43	NRG External	118,594	0	118,594	3.74	5.39	4,440	6,391
44	OPC External	1,018,941	0	1,018,941	3.72	5.66	37,930	57,715
45	ORLANDO External	0	0	0	#N/A	#N/A	0	0
46	PJM External	115,695	0	115,695	2.99	9.42	3,461	10,900
47	PPLE External	0	0	0	#N/A	#N/A	0	0
48	PVI External	11,203	0	11,203	4.84	7.97	542	893
49	REMC External	0	0	0	#N/A	#N/A	0	0
50	SCE&G External	0	0	0	#N/A	#N/A	0	0
51	SEC External	82,572	0	82,572	3.74	5.32	3,089	4,396
52	SEMPRA External	227,920	0	227,920	3.75	7.35	8,554	16,752
53	SEPA External	0	0	0	#N/A	#N/A	0	0
54	SPLITROC External	0	0	0	#N/A	#N/A	0	0
55	TAL External	2,574,821	0	2,574,821	4.59	5.96	118,148	153,583
56	TEA External	804,167	0	804,167	4.10	6.09	32,997	48,978
57	TENASKA External	3,250	0	3,250	8.55	11.51	278	374
58	TVA External	311,591	0	311,591	4.12	6.39	12,822	19,910
59	UTILICORP External	0	0	0	#N/A	#N/A	0	0
60	WESTGA External	0	0	0	#N/A	#N/A	0	0
61	WILLIAMS External	69,626	0	69,626	4.86	6.39	3,381	4,451
62	WRI External	1,640,774	0	1,640,774	4.73	5.17	77,586	84,828
63	Less: Flow-Thru Energy	(14,331,213)	0	(14,331,213)	4.60	4.60	(658,701)	(658,701)
64	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
65	SEPA	771,496	771,496	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	N/A	N/A	30,430	30,430
67	Economy Energy Sales Gain	0	0	0	N/A	N/A	86,951	86,951
68	Other transactions including adj.	72,684,871	71,791,415	893,456	0.00	0.00	0	0
69	TOTAL ACTUAL SALES	375,472,894	72,562,911	302,909,983	2.65	2.86	9,940,707	10,738,356
70	Difference in Amount	(27,244,106)	72,562,911	(99,807,017)	(1.10)	(1.09)	(5,146,293)	(5,154,644)
71	Difference in Percent	(6.77)	#N/A	(24.78)	(29.33)	(27.59)	(34.11)	(32.43)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,816,554,000	0	1,816,554,000	3.76	4.02	68,333,000	72,992,000
2	Various Unit Power Sales	820,823,000	0	820,823,000	2.42	2.57	19,894,000	21,099,000
3	Various Economy Sales	119,353,000	0	119,353,000	4.56	4.60	5,440,000	5,487,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,826,000	1,826,000
5	TOTAL ESTIMATED SALES	<u>2,756,730,000</u>	<u>0</u>	<u>2,756,730,000</u>	<u>3.46</u>	<u>3.68</u>	<u>95,493,000</u>	<u>101,404,000</u>
ACTUAL								
6	Southern Company Interchange	1,690,257,110	0	1,690,257,110	3.37	3.60	56,945,630	60,893,133
7	A.E.C. External	13,361,098	0	13,361,098	4.12	5.02	551,059	670,925
8	AECI External	986,992	0	986,992	3.38	5.64	33,320	55,666
9	AEP External	1,206,388	0	1,206,388	3.51	5.13	42,303	61,855
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871
14	CARGILE External	11,479,697	0	11,479,697	3.59	5.68	411,559	652,491
15	CITIG External	322,458	0	322,458	3.67	5.69	11,834	18,340
16	CLECO External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,267,122	0	7,267,122	3.50	5.67	254,496	412,105
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	159,673	0	159,673	3.55	6.35	5,672	10,147
20	CONSTELL External	5,029,227	0	5,029,227	3.46	5.98	173,996	300,682
21	CORAL External	363,070	0	363,070	3.91	5.89	14,180	21,402
22	CPL External	354,480	0	354,480	3.66	7.14	12,986	25,311
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	361,587	0	361,587	5.72	7.22	20,685	26,099
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,182,085	0	14,182,085	3.62	6.29	513,176	891,909
27	ENTERGY External	5,658,056	0	5,658,056	3.43	5.36	193,948	303,105
28	EXELON External	0	0	0	#N/A	#N/A	17	0
29	FEMT External	1,546,128	0	1,546,128	3.54	6.55	54,740	101,282
30	FPC External, UPS	223,001,092	0	223,001,092	2.21	2.34	4,925,418	5,227,120
31	FPL External, UPS	454,634,734	0	454,634,734	2.20	2.34	9,992,390	10,617,987
32	HBEC External	0	0	0	#N/A	#N/A	101	0
33	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
34	JEA External, UPS	101,327,125	0	101,327,125	2.18	2.30	2,208,920	2,328,664
35	KCPL External	341,328	0	341,328	3.28	7.00	11,196	23,907
36	LG&E External	730,315	0	730,315	3.80	6.17	27,738	45,046
37	LPM External	371,081	0	371,081	3.39	6.66	12,575	24,697
38	MERRILL External	499,427	0	499,427	3.58	6.44	17,904	32,139
39	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
40	MONROE External	0	0	0	#N/A	#N/A	1,369	0
41	MORGAN External	132,077	0	132,077	3.78	6.60	4,990	8,722
42	NCMPA1 External	4,149	0	4,149	7.47	9.33	310	387
43	NRG External	1,398,615	0	1,398,615	3.32	5.35	46,460	74,826
44	OPC External	4,819,037	0	4,819,037	3.56	5.88	171,320	283,252
45	ORLANDO External	920,683	0	920,683	3.73	6.16	34,368	56,754
46	PJM External	744,636	0	744,636	3.28	7.13	24,405	53,083
47	PPL External	108,774	0	108,774	2.64	7.80	2,874	8,484
48	PVI External	8,146,094	0	8,146,094	3.53	5.11	287,403	416,058
49	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
50	SCE&G External	2,344,751	0	2,344,751	3.29	5.33	77,170	124,922
51	SEC External	3,146,963	0	3,146,963	3.72	5.36	117,150	168,525
52	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
53	SEPA External	281,736	0	281,736	2.91	3.50	8,200	9,860
54	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
55	TAL External	7,340,515	0	7,340,515	3.98	5.86	292,486	430,043
56	TEA External	7,110,390	0	7,110,390	3.58	5.73	254,412	407,549
57	TENASKA External	177,107	0	177,107	4.39	6.36	7,770	11,272
58	TVA External	10,086,162	0	10,086,162	3.51	5.64	354,019	569,211
59	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
60	WESTGA External	0	0	0	#N/A	#N/A	27	0
61	WILLIAMS External	1,320,323	0	1,320,323	3.73	5.42	49,265	71,580
62	WRI External	18,916,366	0	18,916,366	3.71	4.33	701,897	818,466
63	Less: Flow-Thru Energy	(176,571,410)	0	(176,571,410)	3.62	3.62	(6,395,889)	(6,395,889)
64	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
65	SEPA	6,261,992	6,261,992	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(41,733)	(41,733)
67	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,998,485	1,998,485
68	Other transactions including adj.	<u>299,026,040</u>	<u>290,886,246</u>	<u>8,139,794</u>	0.00	0.00	<u>0</u>	<u>0</u>
69	TOTAL ACTUAL SALES	<u>2,731,015,198</u>	<u>297,148,238</u>	<u>2,433,866,960</u>	<u>2.73</u>	<u>3.00</u>	<u>74,507,234</u>	<u>81,932,475</u>
70	Difference in Amount	(25,714,802)	297,148,238	(322,863,040)	(0.73)	(0.68)	(20,985,766)	(19,471,525)
71	Difference in Percent	(0.93)	#N/A	(11.71)	(21.10)	(18.48)	(21.98)	(19.20)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,421,071	0	0	0	3.84	3.84	169,688
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	1
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	33,000	0	0	0	5.32	5.32	1,754
7	International Paper	COG 1	482,000	0	0	0	5.10	5.10	24,595
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	115
9	TOTAL		4,936,071	0	0	0	3.97	3.97	196,153

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	23,384,669	0	0	0	3.68	3.68	859,443
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	60
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	3,659,000	0	0	0	3.88	3.88	141,841
7	International Paper	COG 1	637,000	0	0	0	4.76	4.76	30,323
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	797
9	TOTAL		27,680,669	0	0	0	3.73	3.73	1,032,464

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	7,455,000	5.02	374,000	94,107,000	4.34	4,083,000
2	Unit Power Sales	1,469,000	4.42	65,000	45,440,000	3.99	1,814,000
3	Economy Energy	8,386,000	4.67	392,000	71,962,000	4.17	2,999,000
4	Other Purchases	<u>14,650,000</u>	6.61	<u>968,000</u>	<u>97,370,000</u>	7.13	<u>6,942,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>31,960,000</u>	5.63	<u>1,799,000</u>	<u>308,879,000</u>	5.13	<u>15,838,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	27,464,733	7.40	2,031,979	238,741,141	4.55	10,874,174
7	Non-Associated Companies	66,487,893	1.58	1,049,098	267,054,468	0.95	2,525,364
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	(506,071)	N/A	N/A	4,152,678	N/A	N/A
10	Other Transactions	63,886,985	N/A	47,739	280,147,240	N/A	658,892
11	Less: Flow-Thru Energy	<u>(62,460,213)</u>	1.11	<u>(692,362)</u>	<u>(391,185,410)</u>	1.75	<u>(6,848,497)</u>
12	TOTAL ACTUAL PURCHASES	<u>94,873,327</u>	2.57	<u>2,436,454</u>	<u>398,910,117</u>	1.81	<u>7,209,933</u>
13	Difference in Amount	62,913,327	(3.06)	637,454	90,031,117	(3.32)	(8,628,067)
14	Difference in Percent	196.85	(54.35)	35.43	29.15	(64.72)	(54.48)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

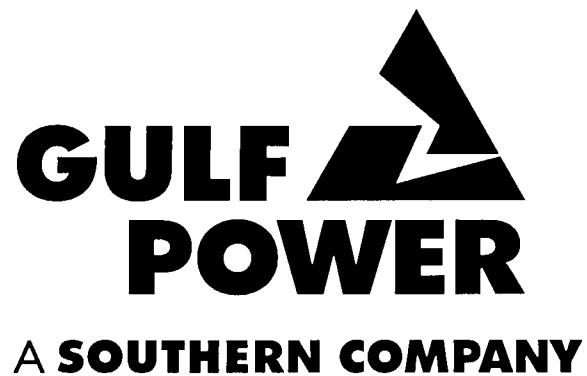
	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175		\$ 6,635,852
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175		\$ 6,635,852
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)		(192,944)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)		\$ (192,944)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079		\$ 6,442,908

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)					
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD					
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	6,635,852
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	6,635,852
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies												(192,944)
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	(192,944)
TOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$	6,442,908

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
JULY 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2007
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	48,069,480	55,518,434	(7,448,954)	(13.42)	1,490,456,000	1,689,020,000	(198,564,000)	(11.76)	3.2252	3.2870	(0.06)	(1.88)
2 Hedging Settlement Costs	1,179,680	0	1,179,680	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(49,564)	0	(49,564)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	49,199,596	55,518,434	(6,318,838)	(11.38)	1,490,456,000	1,689,020,000	(198,564,000)	(11.76)	3.3010	3.2870	0.01	0.43
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,517,717	7,282,000	(2,764,283)	(37.96)	160,560,321	66,588,000	93,972,321	141.13	2.8137	10.9359	(8.12)	(74.27)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	217,267	0	217,267	2.98	4,462,547	0	4,462,547	#N/A	4.8687	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	4,734,984	7,282,000	(2,547,016)	(34.98)	165,022,868	66,588,000	98,434,868	147.83	2.8693	10.9359	(8.07)	(73.76)
13 Total Available MWH (Line 6 + Line 13)	53,934,580	62,800,434	(8,865,854)	(14.12)	1,655,478,868	1,755,608,000	(100,129,132)	(5.70)				
14 Fuel Cost of Economy Sales (A6)	(502,349)	(1,330,000)	827,651	62.23	(11,807,123)	(17,430,000)	5,622,877	32.26	(4.2546)	(7.6305)	3.38	44.24
15 Gain on Economy Sales (A6)	(102,859)	(264,000)	161,141	61.04	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,898,450)	(3,379,000)	480,550	14.22	(142,129,792)	(148,021,000)	5,891,208	3.98	(2.0393)	(2.2828)	0.24	10.67
17 Fuel Cost of Other Power Sales (A6)	(2,517,257)	(12,243,000)	9,725,743	79.44	(146,444,977)	(257,367,000)	110,922,023	43.10	(1.7189)	(4.7570)	3.04	63.87
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(6,020,915)	(17,216,000)	11,195,085	65.03	(300,381,892)	(422,818,000)	122,436,108	28.96	(2.0044)	(4.0717)	2.07	50.77
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	47,913,665	45,584,434	2,329,231	5.11	1,355,096,976	1,332,790,000	22,306,976	1.67	3.5358	3.4202	0.12	3.38
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	68,982	65,736	3,246	4.94	1,950,958	1,922,000	28,958	1.51	3.5358	3.4202	0.12	3.38
25 T & D Losses *	3,805,908	3,261,947	543,961	16.68	107,639,237	95,373,000	12,266,237	12.86	3.5358	3.4202	0.12	3.38
26 TERRITORIAL KWH SALES	47,913,664	45,584,434	2,329,231	5.11	1,245,506,781	1,235,495,000	10,011,781	0.81	3.8469	3.6896	0.16	4.26
27 Wholesale KWH Sales	1,597,633	1,508,799	88,834	5.89	41,529,689	40,894,000	635,689	1.55	3.8470	3.6895	0.16	4.27
28 Jurisdictional KWH Sales	46,316,031	44,075,635	2,240,396	5.08	1,203,977,092	1,194,601,000	9,376,092	0.78	3.8469	3.6896	0.16	4.26
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	46,348,452	44,106,488	2,241,964	5.08	1,203,977,092	1,194,601,000	9,376,092	0.78	3.8496	3.6922	0.16	4.26
30 TRUE-UP	3,889,955	3,889,955	0	0.00	1,203,977,092	1,194,601,000	9,376,092	0.78	0.3231	0.3256	(0.00)	(0.77)
31 TOTAL JURISDICTIONAL FUEL COST	50,238,407	47,996,443	2,241,964	4.67	1,203,977,092	1,194,601,000	9,376,092	0.78	4.1727	4.0178	0.15	3.86
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1757	4.0207	0.16	3.86
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	1,203,977,092	1,194,601,000	9,376,092	0.78	(0.0058)	(0.0059)	0.00	(1.69)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1699	4.0148	0.16	3.86
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.170	4.015		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JULY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$48,069,480
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(49,564)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,179,680
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,517,717
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	217,267
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,020,915)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 47,913,665</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JULY 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	315,677,414	336,552,262	(20,874,848)	(6.20)	9,697,827,000	10,216,490,000	(518,663,000)	(5.08)	3.2551	3.2942	(0.04)	(1.19)
2 Hedging Settlement Costs	4,829,775	0	4,829,775	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	12,604	0	12,604	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	320,519,793	336,552,262	(16,032,469)	(4.76)	9,697,827,000	10,216,490,000	(518,663,000)	(5.08)	3.3051	3.2942	0.01	0.33
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	11,727,650	23,120,000	(11,392,350)	(49.27)	559,470,438	375,467,000	184,003,438	49.01	2.0962	6.1577	(4.06)	(65.96)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,249,731	0	1,249,731	#N/A	32,143,216	0	32,143,216	#N/A	3.8880	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	12,977,381	23,120,000	(10,142,619)	(43.87)	591,613,654	375,467,000	216,146,654	57.57	2.1936	6.1577	(3.96)	(64.38)
13 Total Available MWH (Line 6 + Line 13)	333,497,174	359,672,262	(26,175,088)	(7.28)	10,289,440,654	10,591,957,000	(302,516,346)	(2.86)				
14 Fuel Cost of Economy Sales (A6)	(5,080,491)	(6,770,000)	1,689,509	24.96	(137,405,776)	(136,783,000)	(622,776)	(0.46)	(3.6974)	(4.9494)	1.25	25.30
15 Gain on Economy Sales (A6)	(2,101,344)	(2,090,000)	(11,344)	(0.54)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(20,275,931)	(23,273,000)	2,997,069	12.88	(928,433,258)	(968,844,000)	40,410,742	4.17	(2.1839)	(2.4021)	0.22	9.08
17 Fuel Cost of Other Power Sales (A6)	(53,070,383)	(80,576,000)	27,505,617	34.14	(1,965,558,056)	(2,073,921,000)	108,362,944	5.23	(2.7000)	(3.8852)	1.19	30.51
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(80,528,149)	(112,709,000)	32,180,851	28.55	(3,031,397,090)	(3,179,548,000)	148,150,910	4.66	(2.6565)	(3.5448)	0.89	25.06
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	252,969,025	246,963,262	6,005,763	2.43	7,258,043,564	7,412,409,000	(154,365,436)	(2.08)	3.4854	3.3318	0.15	4.61
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use	442,661	445,062	(2,401)	(0.54)	12,700,425	13,358,000	(657,575)	(4.92)	3.4854	3.3318	0.15	4.61
25 T & D Losses *	14,672,591	14,374,085	298,506	2.08	420,972,930	431,421,000	(10,448,070)	(2.42)	3.4854	3.3318	0.15	4.61
26 TERRITORIAL KWH SALES	252,969,024	246,963,262	6,005,762	2.43	6,824,370,209	6,967,630,000	(143,259,791)	(2.06)	3.7068	3.5444	0.16	4.58
27 Wholesale KWH Sales	8,650,265	8,421,149	229,116	2.72	233,138,549	237,726,000	(4,587,451)	(1.93)	3.7104	3.5424	0.17	4.74
28 Jurisdictional KWH Sales	244,318,759	238,542,113	5,776,646	2.42	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)	3.7067	3.5445	0.16	4.58
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	244,489,782	238,709,093	5,780,689	2.42	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)	3.7093	3.5470	0.16	4.58
30 TRUE-UP	27,229,685	27,229,685	0	0.00	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)	0.4131	0.4046	0.01	2.10
31 TOTAL JURISDICTIONAL FUEL COST	271,719,467	265,938,778	5,780,689	2.17	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)	4.1224	3.9516	0.17	4.32
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1254	3.9544	0.17	4.32
34 GPIF Reward / (Penalty)	(491,679)	(491,679)	0	0.00	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)	(0.0075)	(0.0073)	(0.00)	2.74
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1179	3.9471	0.17	4.33
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.118	3.947		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	47,829,326.74	55,298,434	(7,469,107.26)	(13.51)	314,581,905.11	334,137,094	(19,555,188.89)	(5.85)
1a Other Generation	240,152.77	220,000	20,152.77	9.16	1,095,507.94	2,415,168	(1,319,660.06)	(54.64)
2 Fuel Cost of Power Sold	(6,020,915.49)	(17,216,000)	11,195,084.51	65.03	(80,528,150.68)	(112,709,000)	32,180,849.32	28.55
3 Fuel Cost - Purchased Power	4,517,717.27	7,282,000	(2,764,282.73)	(37.96)	11,727,651.05	23,120,000	(11,392,348.95)	(49.27)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	217,267.00	0	217,267.00	100.00	1,249,731.00	0	1,249,731.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,179,680.00	0	1,179,680.00	100.00	4,829,774.29	0	4,829,774.29	100.00
6 Total Fuel & Net Power Transactions	47,963,228.29	45,584,434	2,378,794	5.22	252,956,418.71	246,963,262	5,993,157	2.43
7 Adjustments To Fuel Cost*	(49,563.86)	0	(49,563.86)	#N/A	12,605.12	0	12,605.12	#N/A
8 Adj. Total Fuel & Net Power Transactions	47,913,664.43	45,584,434	2,329,230.43	5.11	252,969,023.83	246,963,262	6,005,761.83	2.43
B. KWH Sales								
1 Jurisdictional Sales	1,203,977,092	1,194,601,000	9,376,092	0.78	6,591,231,660	6,729,904,000	(138,672,340)	(2.06)
2 Non-Jurisdictional Sales	41,529,689	40,894,000	635,689	1.55	233,138,549	237,726,000	(4,587,451)	(1.93)
3 Total Territorial Sales	1,245,506,781	1,235,495,000	10,011,781	0.81	6,824,370,209	6,967,630,000	(143,259,791)	(2.06)
4 Juris. Sales as % of Total Terr. Sales	96.6656	96.6901	(0.0245)	(0.03)	96.5837	96.5881	(0.0044)	0.00

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	47,388,403.15	47,009,541	378,862.15	0.81	259,310,271.67	264,832,940	(5,522,668.33)	(2.09)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(27,229,687.31)	(27,229,685)	(2.31)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	491,322.72	491,323	(0.28)	0.00
3 Juris. Fuel Revenue Applicable to Period	43,568,636.78	43,189,775	378,861.78	0.88	232,571,907.08	238,094,578	(5,522,670.92)	(2.32)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	47,913,664.43	45,584,434	2,329,230.43	5.11	252,969,023.83	246,963,262	6,005,761.83	2.43
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6656	96.6901	(0.0245)	(0.03)	96.5837	96.5881	(0.0044)	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	46,348,452.43	44,106,488	2,241,964.43	5.08	244,489,781.51	238,709,093	5,780,688.51	2.42
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,779,815.65)	(916,713)	(1,863,102.65)	(203.24)	(11,917,874.43)	(614,515)	(11,303,359.43)	(1,839.40)
8 Interest Provision for the Month	(276,926.62)	(98,585)	(178,341.62)	(180.90)	(2,202,728.78)	(1,040,329)	(1,162,399.78)	(111.73)
9 Beginning True-Up & Interest Provision	(65,588,925.66)	(23,979,280)	(41,609,645.66)	(173.52)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	27,229,687.31	27,229,685	2.31	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(64,755,712.60)	(21,104,623)	(43,651,089.60)	(206.83)	(64,371,229.77)	(21,104,623)	(43,266,606.77)	(205.01)
12 Adjustment*	1,851,875.07	0	1,851,875.07	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(62,903,837.53)	(21,104,623.00)	(41,799,214.53)	(198.06)	(62,903,837.53)	(21,104,623.00)	(41,799,214.53)	(198.06)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(65,588,925.66)	(23,979,280)	(41,609,645.66)	173.52
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(60,775,035.84)	(21,006,038)	(39,768,997.84)	189.32
3	Total of Beginning & Ending True-Up Amts.	(126,363,961.50)	(44,985,318)	(81,378,643.50)	180.90
4	Average True-Up Amount	(63,181,980.75)	(22,492,659)	(40,689,321.75)	180.90
5	Interest Rate -				
	1st Day of Reporting Business Month	5.28	5.28	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.24	5.24	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(276,926.62)	(98,585)	(178,341.62)	180.90
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	47,387	78,613	(31,226)	(39.72)	456,592	704,990	(248,398)	(35.23)
2 COAL excluding Scherer	30,738,491	33,743,306	(3,004,815)	(8.90)	204,610,318	231,556,993	(26,946,675)	(11.64)
3 COAL at Scherer	3,014,230	3,046,445	(32,215)	(1.06)	19,019,883	21,119,816	(2,099,933)	(9.94)
4 GAS	14,212,740	18,424,159	(4,211,419)	(22.86)	91,419,301	82,499,835	8,919,466	10.81
5 GAS (B.L.)	47,154	54,736	(7,582)	(13.85)	134,470	499,453	(364,983)	(73.08)
6 OIL - C.T.	9,478	171,175	(161,697)	(94.46)	36,850	171,175	(134,325)	(78.47)
7 TOTAL (\$)	<u>48,069,480</u>	<u>55,518,434</u>	<u>(7,448,954)</u>	<u>(13.42)</u>	<u>315,677,414</u>	<u>336,552,262</u>	<u>(20,874,848)</u>	<u>(6.20)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,121,216	1,261,950	(140,734)	(11.15)	7,335,106	8,140,610	(805,504)	(9.89)
10 COAL at Scherer	147,294	149,940	(2,646)	(1.76)	940,199	1,022,870	(82,671)	(8.08)
11 GAS	221,918	276,170	(54,252)	(19.64)	1,422,438	1,052,050	370,388	35.21
12 OIL - C.T.	<u>28</u>	<u>960</u>	<u>(932)</u>	<u>(97.08)</u>	<u>84</u>	<u>960</u>	<u>(876)</u>	<u>(91.25)</u>
13 TOTAL (MWH)	<u>1,490,456</u>	<u>1,689,020</u>	<u>(198,564)</u>	<u>(11.76)</u>	<u>9,697,827</u>	<u>10,216,490</u>	<u>(518,663)</u>	<u>(5.08)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	552	940	(388)	(41.29)	5,725	8,252	(2,527)	(30.62)
15 COAL (TONS) excluding Scherer	513,892	554,283	(40,391)	(7.29)	3,373,047	3,599,335	(226,288)	(6.29)
16 GAS (MCF)	1,559,956	1,948,207	(388,251)	(19.93)	10,086,067	7,246,372	2,839,695	39.19
17 OIL - C.T. (BBL)	141	2,306	(2,165)	(93.87)	549	2,306	(1,757)	(76.18)
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,439,770	14,554,883	(1,115,113)	(7.66)	86,851,124	94,132,844	(7,281,720)	(7.74)
19 GAS - Generation	1,602,414	1,999,326	(396,912)	(19.85)	10,391,566	7,408,102	2,983,464	40.27
20 OIL - C.T.	<u>824</u>	<u>13,504</u>	<u>(12,680)</u>	<u>(93.90)</u>	<u>3,195</u>	<u>13,504</u>	<u>(10,309)</u>	<u>(76.34)</u>
21 TOTAL (MMBTU)	<u>15,043,008</u>	<u>16,567,713</u>	<u>(1,524,705)</u>	<u>(9.20)</u>	<u>97,245,885</u>	<u>101,554,450</u>	<u>(4,308,565)</u>	<u>(4.24)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	85.11	83.59	1.52	1.82	85.33	89.69	(4.36)	(4.86)
24 GAS	14.89	16.35	(1.46)	(8.93)	14.67	10.30	4.37	42.43
25 OIL - C.T.	<u>0.00</u>	<u>0.06</u>	<u>(0.06)</u>	<u>(100.00)</u>	<u>0.00</u>	<u>0.01</u>	<u>(0.01)</u>	<u>(100.00)</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	85.85	83.66	2.19	2.62	79.75	85.43	(5.68)	(6.65)
28 COAL (\$/TON) (1)	59.82	60.88	(1.06)	(1.74)	60.66	64.33	(3.67)	(5.70)
29 GAS (\$/MCF) (2)	8.99	9.37	(0.38)	(4.06)	8.97	11.12	(2.15)	(19.33)
30 OIL - C.T. (\$/BBL)	67.22	74.22	(7.00)	(9.43)	67.12	74.22	(7.10)	(9.57)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.52	2.54	(0.02)	(0.79)	2.58	2.70	(0.12)	(4.44)
32 GAS - Generation (2)	8.72	9.11	(0.39)	(4.28)	8.69	10.81	(2.12)	(19.61)
33 OIL - C.T.	11.50	12.68	(1.18)	(9.31)	11.53	12.68	(1.15)	(9.07)
34 TOTAL (\$/MMBTU)	<u>3.20</u>	<u>3.35</u>	<u>(0.15)</u>	<u>(4.48)</u>	<u>3.25</u>	<u>3.31</u>	<u>(0.06)</u>	<u>(1.81)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,595	10,309	286	2.77	10,495	10,273	222	2.16
36 GAS - Generation (2)	7,427	7,393	34	0.46	7,454	7,491	(37)	(0.49)
37 OIL - C.T.	29,429	14,067	15,362	109.21	38,036	14,067	23,969	170.39
38 TOTAL (BTU/KWH)	<u>10,093</u>	<u>9,809</u>	<u>284</u>	<u>2.90</u>	<u>10,028</u>	<u>9,940</u>	<u>88</u>	<u>0.89</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.75	2.68	0.07	2.61	2.80	2.86	(0.06)	(2.10)
40 COAL at Scherer	2.05	2.03	0.02	0.99	2.02	2.06	(0.04)	(1.94)
41 GAS	6.40	6.67	(0.27)	(4.05)	6.43	7.84	(1.41)	(17.98)
42 OIL - C.T.	33.85	17.83	16.02	89.85	43.87	17.83	26.04	146.05
43 TOTAL (¢ / KWH)	<u>3.23</u>	<u>3.29</u>	<u>(0.06)</u>	<u>(1.82)</u>	<u>3.26</u>	<u>3.29</u>	<u>(0.03)</u>	<u>(0.91)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	50,199	86.5	100.0	86.5	11,142	Coal	23,801	11,750	559,326	1,170,585	2.33	49.18
6			0					Gas-G	0	1,045	0	0	#N/A	#N/A
7								Gas-S	0	1,045	0	0		#N/A
8								Oil-S	48	140,117	280	3,842		80.04
10	Crist 5	78.0	47,483	82.0	94.3	86.9	11,012	Coal	22,246	11,753	522,903	1,087,109	2.29	48.87
11			85					Gas-G	968	1,045	1,011	6,286	7.40	6.49
12								Gas-S	429	1,045	449	2,789		6.50
13								Oil-S	70	140,117	412	5,634		80.49
15	Crist 6	302.0	168,709	75.1	87.9	85.4	10,959	Coal	79,102	11,687	1,848,941	3,851,670	2.28	48.69
16			8					Gas-G	95	1,045	100	619	0.00	6.52
17								Gas-S	3,550	1,045	3,709	23,051		6.49
18								Oil-S	0	140,117	0	0		#N/A
19	Crist 7	472.0	286,278	81.6	86.5	94.3	10,724	Coal	131,546	11,669	3,070,016	6,525,773	2.28	49.61
20			131					Gas-G	1,503	1,045	1,570	9,758	7.45	6.49
21								Gas-S	3,282	1,045	3,430	21,315		6.49
22								Oil-S	70	140,117	414	5,677		81.10
23	Scherer 3 (2)	210.8	147,294	93.9	98.3	95.6	10,267	Coal	N/A	8,630	1,512,222	3,080,389	2.09	#N/A
24								Oil-S	219	140,150	1,291	18,723		85.49
25	Scholz 1	46.0	20,067	58.6	97.5	60.1	12,323	Coal	10,395	11,894	247,284	685,189	3.41	65.92
26								Oil-S	15	138,873	87	1,337		89.13
27	2	46.0	17,775	51.9	100.0	51.9	12,801	Coal	9,567	11,892	227,543	630,594	3.55	65.91
28								Oil-S	16	138,873	92	1,400		87.50
29	Smith 1	162.0	64,805	53.8	59.0	91.1	10,434	Coal	28,827	11,728	676,170	1,534,229	2.37	53.22
30								Oil-S	65	138,869	379	6,151		94.63
31	2	195.0	132,028	91.0	100.0	91.0	10,485	Coal	59,011	11,729	1,384,288	3,208,754	2.43	54.38
32								Oil-S	47	138,869	274	4,443		94.53
33	3	479.0	215,518	60.5	100.0	60.5	7,423	Gas-G	1,550,129	1,032	1,599,733	13,955,924	6.48	9.00
34	A (3)	32.0	28	0.1	100.0	0.1	29,429	Oil	141	138,869	824	9,478	33.85	67.22
35	Other Generation	0.0	6,176						0	0		240,153	3.89	#N/A
36	Daniel 1 (1)	251.5	165,680	88.5	100.0	88.5	10,300	Coal	75,418	11,314	1,706,558	5,122,013	3.09	67.91
37								Oil-S	1	139,007	7	94		94.00
38	Daniel 2 (1)	255.0	168,192	88.7	99.1	89.5	9,951	Coal	73,979	11,312	1,673,689	5,024,250	2.99	67.91
39								Oil-S	1	139,007	6	86		86.00
40	Total	2,607.3	1,490,456	76.8	74.8	102.7	10,135				15,043,008	46,237,314	3.10	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
- Crist & Smith Inventory Adjustment - COAL	1,903,557	
- Scherer Inventory Adjustment - COAL	(66,158)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	48,069,480	3.23

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	277	913	(636)	(69.66)	6,978	8,225	(1,247)	(15.16)
2	UNIT COST (\$/BBL)	127.89	85.06	42.83	50.35	84.32	87.08	(2.76)	(3.17)
3	AMOUNT (\$)	35,426	77,664	(42,238)	(54.39)	588,382	716,226	(127,844)	(17.85)
4	BURNED :								
5	UNITS (BBL)	674	940	(266)	(28.30)	6,534	8,252	(1,718)	(20.82)
6	UNIT COST (\$/BBL)	86.21	83.63	2.58	3.09	80.04	85.43	(5.39)	(6.31)
7	AMOUNT (\$)	58,104	78,613	(20,509)	(26.09)	522,976	704,990	(182,014)	(25.82)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,869	8,239	(370)	(4.49)	7,869	8,239	(370)	(4.49)
10	UNIT COST (\$/BBL)	81.93	80.89	1.04	1.29	81.93	80.89	1.04	1.29
11	AMOUNT (\$)	644,741	666,470	(21,729)	(3.26)	644,741	666,470	(21,729)	(3.26)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
14	PURCHASES :								
15	UNITS (TONS)	572,386	568,383	4,003	0.70	3,506,609	3,622,122	(115,513)	(3.19)
16	UNIT COST (\$/TON)	54.70	61.63	(6.93)	(11.24)	60.10	65.30	(5.20)	(7.96)
17	AMOUNT (\$)	31,309,827	35,031,632	(3,721,805)	(10.62)	210,740,915	236,512,241	(25,771,326)	(10.90)
18	BURNED :								
19	UNITS (TONS)	513,892	554,283	(40,391)	(7.29)	3,373,047	3,599,335	(226,288)	(6.29)
20	UNIT COST (\$/TON)	56.12	60.88	(4.76)	(7.82)	60.11	64.33	(4.22)	(6.56)
21	AMOUNT (\$)	28,840,167	33,743,306	(4,903,139)	(14.53)	202,743,395	231,556,993	(28,813,598)	(12.44)
22	ENDING INVENTORY :								
23	UNITS (TONS)	698,426	654,032	44,394	6.79	698,426	654,032	44,394	6.79
24	UNIT COST (\$/TON)	59.93	62.19	(2.26)	(3.63)	59.93	62.19	(2.26)	(3.63)
25	AMOUNT (\$)	41,856,512	40,675,177	1,181,335	2.90	41,856,512	40,675,177	1,181,335	2.90
26	DAYS SUPPLY	34	32	2	6.25	34	32	2	6.25
27	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
28	PURCHASES :								
29	UNITS (MMBTU)	1,174,277	1,510,215	(335,938)	(22.24)	10,027,901	10,192,792	(164,891)	(1.62)
30	UNIT COST (\$/MMBTU)	2.12	2.00	0.12	6.00	2.03	1.99	0.04	2.01
31	AMOUNT (\$)	2,492,452	3,015,190	(522,738)	(17.34)	20,378,077	20,248,702	129,375	0.64
32	BURNED :								
33	UNITS (MMBTU)	1,479,345	1,539,311	(59,966)	(3.90)	9,501,835	10,479,786	(977,951)	(9.33)
34	UNIT COST (\$/MMBTU)	2.04	1.98	0.06	3.03	2.00	2.02	(0.02)	(0.99)
35	AMOUNT (\$)	3,014,230	3,046,445	(32,215)	(1.06)	19,019,882	21,119,816	(2,099,934)	(9.94)
36	ENDING INVENTORY :								
37	UNITS (MMBTU)	3,911,742	4,187,714	(275,972)	(6.59)	3,911,742	4,187,714	(275,972)	(6.59)
38	UNIT COST (\$/MMBTU)	2.04	2.02	0.02	0.99	2.04	2.02	0.02	0.99
39	AMOUNT (\$)	7,963,578	8,454,101	(490,523)	(5.80)	7,963,578	8,454,101	(490,523)	(5.80)
40	DAYS SUPPLY	75	81	(6)	(7.41)	75	81	(6)	(7.41)
41	GAS (Reported on a MMBTU and \$ basis)								
42	PURCHASES :								
43	UNITS (MMBTU)	1,575,305	2,006,653	(431,348)	(21.50)	10,387,125	7,463,763	2,923,362	39.17
44	UNIT COST (\$/MMBTU)	8.40	9.10	(0.70)	(7.69)	8.72	10.80	(2.08)	(19.26)
45	AMOUNT (\$)	13,238,046	18,258,895	(5,020,849)	(27.50)	90,596,825	80,584,118	10,012,707	12.43
46	BURNED :								
47	UNITS (MMBTU)	1,610,002	2,006,653	(396,651)	(19.77)	10,407,992	7,463,763	2,944,229	39.45
48	UNIT COST (\$/MMBTU)	8.71	9.10	(0.39)	(4.29)	8.69	10.80	(2.11)	(19.54)
49	AMOUNT (\$)	14,019,741	18,258,895	(4,239,154)	(23.22)	90,458,262	80,584,118	9,874,144	12.25
50	ENDING INVENTORY :								
51	UNITS (MMBTU)	653,122	0	653,122	100.00	653,122	0	653,122	100.00
52	UNIT COST (\$/MMBTU)	8.72	#N/A	#N/A	#N/A	8.72	#N/A	#N/A	#N/A
53	AMOUNT (\$)	5,697,777	0	5,697,777	100.00	5,697,777	0	5,697,777	100.00
54	OTHER - C.T. OIL								
55	PURCHASES :								
56	UNITS (BBL) *	0	2,306	(2,306)	(100.00)	(377)	2,306	(2,683)	(116.35)
57	UNIT COST (\$/BBL)	#N/A	84.56	#N/A	#N/A	67.00	84.56	(18.00)	(21.29)
58	AMOUNT (\$)	0	194,993	(194,993)	(100.00)	(25,258)	194,993	(220,251)	(112.95)
59	BURNED :								
60	UNITS (BBL)	141	2,306	(2,165)	(93.89)	549	2,306	(1,757)	(76.19)
61	UNIT COST (\$/BBL)	67.22	74.23	(7.01)	(9.44)	67.12	74.23	(7.11)	(9.58)
62	AMOUNT (\$)	9,478	171,175	(161,697)	(94.46)	36,848	171,175	(134,327)	(78.47)
63	ENDING INVENTORY :								
64	UNITS (BBL)	5,462	5,603	(141)	(2.52)	5,462	5,603	(141)	(2.52)
65	UNIT COST (\$/BBL)	67.10	71.35	(4.25)	(5.96)	67.10	71.35	(4.25)	(5.96)
66	AMOUNT (\$)	366,492	399,787	(33,295)	(8.33)	366,492	399,787	(33,295)	(8.33)
67	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	257,367,000	0	257,367,000	4.76	5.59	12,243,000	14,393,000
2	Various Unit Power Sales	148,021,000	0	148,021,000	2.28	2.38	3,379,000	3,529,000
3	Various Economy Sales	17,430,000	0	17,430,000	7.63	7.85	1,330,000	1,368,000
4	Gain on Econ. Sales		0	0	N/A	N/A	264,000	264,000
5	TOTAL ESTIMATED SALES	422,818,000	0	422,818,000	4.07	4.62	17,216,000	19,554,000
ACTUAL								
6	Southern Company Interchange	77,770,316	0	77,770,316	3.99	4.19	3,106,013	3,258,289
7	A.E.C. External	3,308,516	0	3,308,516	4.64	5.28	153,548	174,835
8	AECI External	82,980	0	82,980	3.46	5.29	2,868	4,391
9	AEP External	21,369	0	21,369	6.14	8.84	1,313	1,888
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	890,710	0	890,710	4.01	6.12	35,735	54,499
15	CITIG External	21,022	0	21,022	4.33	7.15	911	1,503
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	129,868	0	129,868	3.57	5.52	4,639	7,167
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	8,644	0	8,644	3.38	5.15	292	445
20	CONSTELL External	137,823	0	137,823	4.12	5.64	5,672	7,772
21	CORAL External	0	0	0	#N/A	#N/A	786	0
22	CPL External	135,330	0	135,330	3.69	6.74	4,996	9,116
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	48,405	0	48,405	6.43	7.07	3,111	3,423
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	30,289	0	30,289	3.72	6.16	1,127	1,867
27	ENTERGY External	114,098	0	114,098	3.56	4.87	4,063	5,556
28	EXELON External	0	0	0	#N/A	#N/A	0	0
29	FEMT External	77,525	0	77,525	3.45	5.14	2,671	3,986
30	FPC External, UPS	40,654,632	0	40,654,632	2.14	2.25	869,160	914,425
31	FPL External, UPS	81,694,992	0	81,694,992	2.12	2.23	1,730,478	1,823,261
32	HBEC External	0	0	0	#N/A	#N/A	12	0
33	JARON External	55,328	0	55,328	6.20	6.10	3,432	3,375
34	JEA UPS	19,486,251	0	19,486,251	2.11	2.22	411,737	431,708
35	KCPL External	78,349	0	78,349	4.18	6.40	3,278	5,014
36	LG&E External	0	0	0	#N/A	#N/A	1	0
37	LPM External	0	0	0	#N/A	#N/A	0	0
38	MERRILL External	49,861	0	49,861	3.63	6.63	1,809	3,305
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MONROE External	0	0	0	#N/A	#N/A	0	0
41	MORGAN External	5,256	0	5,256	3.86	7.55	203	397
42	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
43	NRG External	140,032	0	140,032	3.57	5.45	4,994	7,626
44	OPC External	1,819,713	0	1,819,713	3.56	5.38	64,692	97,844
45	ORLANDO External	4,980	0	4,980	5.02	8.49	250	423
46	PJM External	33,956	0	33,956	(1.13)	9.07	(384)	3,081
47	PPLE External	0	0	0	#N/A	#N/A	0	0
48	PVI External	0	0	0	#N/A	#N/A	(777)	0
49	REMC External	0	0	0	#N/A	#N/A	0	0
50	SCE&G External	34,579	0	34,579	4.27	5.44	1,478	1,881
51	SEC External	24,896	0	24,896	2.76	3.83	686	954
52	SEMPRA External	0	0	0	#N/A	#N/A	0	0
53	SEPA External	109,538	0	109,538	3.19	4.60	3,498	5,039
54	SPLITROC External	0	0	0	#N/A	#N/A	0	0
55	TAL External	293,917	0	293,917	4.02	6.10	11,816	17,919
56	TEA External	1,842,987	0	1,842,987	4.25	6.22	78,406	114,696
57	TENASKA External	4,495	0	4,495	3.85	5.41	173	243
58	TVA External	672,499	0	672,499	3.79	6.49	25,503	43,673
59	UTILICORP External	0	0	0	#N/A	#N/A	0	0
60	WESTGA External	0	0	0	#N/A	#N/A	0	0
61	WILLIAMS External	9,682	0	9,682	79.58	5.49	7,705	532
62	WRI External	1,914,393	0	1,914,393	4.47	5.00	85,658	95,772
63	Less: Flow-Thru Energy	(14,150,915)	0	(14,150,915)	4.16	4.16	(588,756)	(588,756)
64	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
65	SEPA	937,024	937,024	0	0.00	0.00	0	0
66	U.P.S. Adjustment	0	0	0	N/A	N/A	(124,741)	(124,741)
67	Economy Energy Sales Gain	0	0	0	N/A	N/A	102,859	102,859
68	Other transactions including adj.	81,888,552	80,918,126	970,426	0.00	0.00	0	0
69	TOTAL ACTUAL SALES	300,381,892	81,855,150	218,526,742	2.00	2.16	6,020,915	6,495,267
70	Difference in Amount	(122,436,108)	81,855,150	(204,291,258)	(2.07)	(2.46)	(11,195,085)	(13,058,733)
71	Difference in Percent	(28.96)	#N/A	(48.32)	(50.86)	(53.25)	(65.03)	(66.78)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007

(1)	(2)	PERIOD TO DATE						(7)	(8)	
		TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(6)		TOTAL \$ FOR FUEL ADJ.			TOTAL COST \$
					(a)	(b)				
SOLD TO	TYPE AND SCHEDULE				c / KWH FUEL COST	TOTAL COST				
<i>ESTIMATED</i>										
1	So. Co. Interchange	2,073,921,000	0	2,073,921,000	3.89	4.21	80,576,000	87,385,000		
2	Various Unit Power Sales	968,844,000	0	968,844,000	2.40	2.54	23,273,000	24,628,000		
3	Various Economy Sales	136,783,000	0	136,783,000	4.95	5.01	6,770,000	6,855,000		
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,090,000	2,090,000		
5	TOTAL ESTIMATED SALES	<u>3,179,548,000</u>	<u>0</u>	<u>3,179,548,000</u>	<u>3.54</u>	<u>3.80</u>	<u>112,709,000</u>	<u>120,958,000</u>		
<i>ACTUAL</i>										
6	Southern Company Interchange	1,768,027,426	0	1,768,027,426	3.40	3.63	60,051,643	64,151,422		
7	A.E.C. External	16,669,614	0	16,669,614	4.23	5.07	704,607	845,760		
8	AECI External	1,069,972	0	1,069,972	3.38	5.61	36,188	60,057		
9	AEP External	1,227,757	0	1,227,757	3.55	5.19	43,616	63,743		
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135		
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165		
12	BREC External	14,383	0	14,383	3.66	5.75	526	827		
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871		
14	CARGILE External	12,370,407	0	12,370,407	3.62	5.72	447,294	706,990		
15	CITIG External	343,480	0	343,480	3.71	5.78	12,745	19,843		
16	CLEOPW External	484	0	484	9.50	13.43	46	65		
17	COBBEMC External	7,396,990	0	7,396,990	3.50	5.67	259,135	419,272		
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0		
19	CONOCO External	168,317	0	168,317	3.54	6.29	5,964	10,592		
20	CONSTELL External	5,167,050	0	5,167,050	3.48	5.97	179,668	308,454		
21	CORAL External	363,070	0	363,070	4.12	5.89	14,966	21,402		
22	CPL External	489,810	0	489,810	3.67	7.03	17,982	34,427		
23	DTE External	7,123	0	7,123	3.20	6.30	228	449		
24	DUKE PWER External	409,992	0	409,992	5.80	7.20	23,796	29,522		
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567		
26	EASTKY External	14,212,374	0	14,212,374	3.62	6.29	514,303	893,776		
27	ENTERGY External	5,772,154	0	5,772,154	3.43	5.35	198,011	308,661		
28	EXELON External	0	0	0	#N/A	#N/A	17	0		
29	FEMT External	1,623,653	0	1,623,653	3.54	6.48	57,411	105,268		
30	FPC External, UPS	263,655,724	0	263,655,724	2.20	2.33	5,794,578	6,141,545		
31	FPL External, UPS	536,329,726	0	536,329,726	2.19	2.32	11,722,868	12,441,248		
32	HBC External	0	0	0	#N/A	#N/A	113	0		
33	JARON External, UPS	82,992	0	82,992	5.05	5.57	4,193	4,620		
34	JEA External, UPS	120,813,376	0	120,813,376	2.17	2.28	2,620,657	2,760,372		
35	KOPL External	419,677	0	419,677	3.45	6.89	14,474	28,921		
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046		
37	LPM External	371,081	0	371,081	3.39	6.66	12,575	24,697		
38	MERRILL External	549,288	0	549,288	3.59	6.45	19,713	35,444		
39	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683		
40	MONROE External	0	0	0	#N/A	#N/A	1,369	0		
41	MORGAN External	137,333	0	137,333	3.78	6.64	5,193	9,119		
42	NOMPA1 External	4,149	0	4,149	7.47	9.33	310	387		
43	NRG External	1,538,647	0	1,538,647	3.34	5.36	51,454	82,452		
44	OPC External	6,638,750	0	6,638,750	3.56	5.74	236,012	381,096		
45	ORLANDO External	925,663	0	925,663	3.74	6.18	34,618	57,177		
46	PJM External	778,592	0	778,592	3.09	7.21	24,021	56,164		
47	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484		
48	PVI External	8,146,094	0	8,146,094	3.52	5.11	286,626	416,058		
49	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015		
50	SCE&G External	2,379,330	0	2,379,330	3.31	5.33	78,648	126,803		
51	SEC External	3,171,859	0	3,171,859	3.72	5.34	117,836	169,479		
52	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382		
53	SEPA External	391,274	0	391,274	2.99	3.81	11,698	14,899		
54	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0		
55	TAL External	7,634,432	0	7,634,432	3.99	5.87	304,302	447,962		
56	TEA External	8,953,377	0	8,953,377	3.72	5.83	332,818	522,245		
57	TENASKA External	181,602	0	181,602	4.37	6.34	7,943	11,515		
58	TVA External	10,758,661	0	10,758,661	3.53	5.70	379,522	612,884		
59	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818		
60	WESTGA External	0	0	0	#N/A	#N/A	27	0		
61	WILLIAMS External	1,330,005	0	1,330,005	4.28	5.42	56,970	72,112		
62	WRI External	20,830,759	0	20,830,759	3.78	4.39	787,555	914,238		
63	Less: Flow-Thru Energy	(190,722,325)	0	(190,722,325)	3.66	3.66	(6,984,645)	(6,984,645)		
64	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385		
65	SEPA	7,199,016	7,199,016	0	0.00	0.00	0	0		
66	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(166,474)	(166,474)		
67	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,101,344	2,101,344		
68	Other transactions including adj.	<u>380,914,592</u>	<u>371,804,372</u>	<u>9,110,220</u>	0.00	0.00	0	0		
69	TOTAL ACTUAL SALES	<u>3,031,397,090</u>	<u>379,003,388</u>	<u>2,652,393,702</u>	<u>2.66</u>	<u>2.92</u>	<u>80,528,149</u>	<u>88,427,742</u>		
70	Difference in Amount	(148,150,910)	379,003,388	(527,154,298)	(0.88)	(0.88)	(32,180,851)	(32,530,258)		
71	Difference in Percent	(4.66)	#N/A	(16.58)	(24.86)	(23.16)	(28.55)	(26.89)		

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	3,903,547	0	0	0	4.89	4.89	190,698
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	1
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	161,000	0	0	0	6.30	6.30	10,151
7	International Paper	COG 1	398,000	0	0	0	4.10	4.10	16,302
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	115
9	TOTAL		<u>4,462,547</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.87</u>	<u>4.87</u>	<u>217,267</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	27,288,216	0	0	0	3.85	3.85	1,050,141
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	61
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	3,820,000	0	0	0	3.98	3.98	151,992
7	International Paper	COG 1	1,035,000	0	0	0	4.50	4.50	46,625
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	912
9	TOTAL		<u>32,143,216</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.89</u>	<u>3.89</u>	<u>1,249,731</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2007

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	28,684,000	15.15	4,347,000	122,791,000	6.87	8,430,000
2	Unit Power Sales	1,001,000	8.39	84,000	46,441,000	4.09	1,898,000
3	Economy Energy	10,413,000	8.97	934,000	82,375,000	4.77	3,933,000
4	Other Purchases	<u>26,490,000</u>	7.24	<u>1,917,000</u>	<u>123,860,000</u>	7.15	<u>8,859,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>66,588,000</u>	10.94	<u>7,282,000</u>	<u>375,467,000</u>	6.16	<u>23,120,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	87,597,693	4.86	4,256,280	326,338,834	4.64	15,130,454
7	Non-Associated Companies	68,755,003	1.18	809,620	335,809,471	0.99	3,334,984
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	711,453	N/A	N/A	4,864,131	N/A	N/A
10	Other Transactions	71,192,087	N/A	74,243	351,339,327	N/A	733,135
11	Less: Flow-Thru Energy	<u>(67,695,915)</u>	0.92	<u>(622,426)</u>	<u>(458,881,325)</u>	1.63	<u>(7,470,923)</u>
12	TOTAL ACTUAL PURCHASES	<u>160,560,321</u>	2.81	<u>4,517,717</u>	<u>559,470,438</u>	2.10	<u>11,727,650</u>
13	Difference in Amount	93,972,321	(8.13)	(2,764,283)	184,003,438	(4.06)	(11,392,350)
14	Difference in Percent	141.13	(74.31)	(37.96)	49.01	(65.91)	(49.27)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

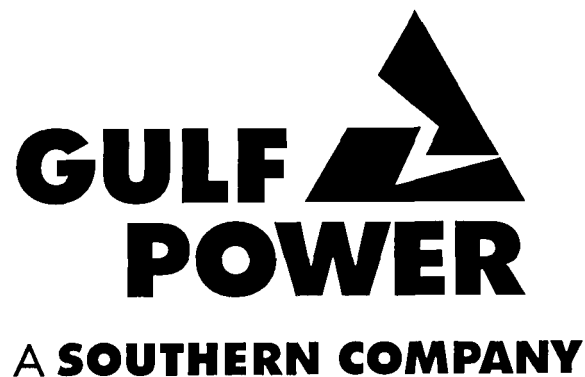
	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175		\$ 6,635,852
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175		\$ 6,635,852
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)		(192,944)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)		\$ (192,944)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079		\$ 6,442,908

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End		(J)		(K)		(L)		(M)		(N)		(O)		(P)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390											15,367,242
SUBTOTAL				\$ 8,731,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,367,242	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)											(233,134)
SUBTOTAL				\$ (40,190)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (233,134)	
TOTAL				\$ 8,691,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,134,108	

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
AUGUST 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2007
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	52,642,800	58,139,854	(5,497,054)	(9.45)	1,548,531,000	1,731,590,000	(183,059,000)	(10.57)	3.3995	3.3576	0.04	1.25
2 Hedging Settlement Costs	1,299,000	0	1,299,000	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(105,668)	0	(105,668)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	53,836,132	58,139,854	(4,303,722)	(7.40)	1,548,531,000	1,731,590,000	(183,059,000)	(10.57)	3.4766	3.3576	0.12	3.54
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,385,219	4,335,000	5,050,219	116.50	218,949,648	47,717,000	171,232,648	358.85	4.2865	9.0848	(4.80)	(52.82)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	246,358	0	246,358	5.68	5,243,535	0	5,243,535	#N/A	4.6983	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	9,631,577	4,335,000	5,296,577	122.18	224,193,183	47,717,000	176,476,183	369.84	4.2961	9.0848	(4.79)	(52.71)
13 Total Available MWH (Line 6 + Line 13)	63,467,709	62,474,854	992,855	1.59	1,772,724,183	1,779,307,000	(6,582,817)	(0.37)				
14 Fuel Cost of Economy Sales (A6)	(614,709)	(1,269,000)	654,291	51.56	(10,787,283)	(17,613,000)	6,825,717	38.75	(5.6985)	(7.2049)	1.51	20.91
15 Gain on Economy Sales (A6)	(107,549)	(229,000)	121,451	53.04	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,961,098)	(3,403,000)	441,902	12.99	(142,699,714)	(149,791,000)	7,091,286	4.73	(2.0751)	(2.2718)	0.20	8.66
17 Fuel Cost of Other Power Sales (A6)	(5,138,914)	(12,459,000)	7,320,086	58.75	(206,250,434)	(255,725,000)	49,474,566	19.35	(2.4916)	(4.8720)	2.38	48.86
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(8,822,270)	(17,360,000)	8,537,730	49.18	(359,737,431)	(423,129,000)	63,391,569	14.98	(2.4524)	(4.1028)	1.65	40.23
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	54,645,439	45,114,854	9,530,585	21.13	1,412,986,752	1,356,178,000	56,808,752	4.19	3.8674	3.3266	0.54	16.26
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	77,081	63,505	13,576	21.38	1,993,095	1,909,000	84,095	4.41	3.8674	3.3266	0.54	16.26
25 T & D Losses *	1,873,180	3,284,385	(1,411,205)	(42.97)	48,435,117	98,731,000	(50,295,883)	(50.94)	3.8674	3.3266	0.54	16.26
26 TERRITORIAL KWH SALES	54,645,439	45,114,854	9,530,585	21.13	1,362,558,540	1,255,538,000	107,020,540	8.52	4.0105	3.5933	0.42	11.61
27 Wholesale KWH Sales	1,774,119	1,489,377	284,742	19.12	44,237,026	41,449,000	2,788,026	6.73	4.0105	3.5933	0.42	11.61
28 Jurisdictional KWH Sales	52,871,320	43,625,477	9,245,843	21.19	1,318,321,514	1,214,089,000	104,232,514	8.59	4.0105	3.5933	0.42	11.61
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	52,908,330	43,656,015	9,252,315	21.19	1,318,321,514	1,214,089,000	104,232,514	8.59	4.0133	3.5958	0.42	11.61
30 TRUE-UP	3,889,955	3,889,955	0	0.00	1,318,321,514	1,214,089,000	104,232,514	8.59	0.2951	0.3204	(0.03)	(7.90)
31 TOTAL JURISDICTIONAL FUEL COST	56,798,285	47,545,970	9,252,315	19.46	1,318,321,514	1,214,089,000	104,232,514	8.59	4.3084	3.9162	0.39	10.01
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.3115	3.9190	0.39	10.02
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	1,318,321,514	1,214,089,000	104,232,514	8.59	(0.0053)	(0.0058)	0.00	(8.62)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.3062	3.9132	0.39	10.04
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.306	3.913		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: AUGUST 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$52,642,800
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(105,668)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,299,000
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	9,385,219
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	246,358
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,822,270)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 54,645,439</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
AUGUST 2007
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	368,320,214	394,692,116	(26,371,902)	(6.68)	11,246,358,000	11,948,080,000	(701,722,000)	(5.87)	3.2750	3.3034	(0.03)	(0.86)
2 Hedging Settlement Costs	6,128,775	0	6,128,775	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(93,064)	0	(93,064)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	374,355,925	394,692,116	(20,336,191)	(5.15)	11,246,358,000	11,948,080,000	(701,722,000)	(5.87)	3.3287	3.3034	0.03	0.77
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	21,112,869	27,455,000	(6,342,131)	(23.10)	778,420,086	423,184,000	355,236,086	83.94	2.7123	6.4877	(3.78)	(58.19)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,496,089	0	1,496,089	#N/A	37,386,751	0	37,386,751	#N/A	4.0017	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	22,608,958	27,455,000	(4,846,042)	(17.65)	815,806,837	423,184,000	392,622,837	92.78	2.7714	6.4877	(3.72)	(57.28)
13 Total Available MWH (Line 6 + Line 13)	396,964,883	422,147,116	(25,182,233)	(5.97)	12,062,164,837	12,371,264,000	(309,099,163)	(2.50)				
14 Fuel Cost of Economy Sales (A6)	(5,695,200)	(8,039,000)	2,343,800	29.16	(148,193,059)	(154,396,000)	6,202,941	4.02	(3.8431)	(5.2067)	1.36	26.19
15 Gain on Economy Sales (A6)	(2,208,893)	(2,319,000)	110,107	4.75	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(23,237,029)	(26,676,000)	3,438,971	12.89	(1,071,132,972)	(1,118,635,000)	47,502,028	4.25	(2.1694)	(2.3847)	0.22	9.03
17 Fuel Cost of Other Power Sales (A6)	(58,209,297)	(93,035,000)	34,825,703	37.43	(2,171,808,490)	(2,329,646,000)	157,837,510	6.78	(2.6802)	(3.9935)	1.31	32.89
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(89,350,419)	(130,069,000)	40,718,581	31.31	(3,391,134,521)	(3,602,677,000)	211,542,479	5.87	(2.6348)	(3.6103)	0.98	27.02
19 (LINES 15 + 16 + 17 + 18)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS	307,614,464	292,078,116	15,536,348	5.32	8,671,030,316	8,768,587,000	(97,556,684)	(1.11)	3.5476	3.331	0.22	6.50
22 (LINES 6 + 13 + 19)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	521,267	508,544	12,723	2.50	14,693,520	15,267,000	(573,480)	(3.76)	3.5476	3.3310	0.22	6.50
25 T & D Losses *	16,652,720	17,659,363	(1,006,643)	(5.70)	469,408,047	530,152,000	(60,743,953)	(11.46)	3.5476	3.3310	0.22	6.50
26 TERRITORIAL KWH SALES	307,614,463	292,078,116	15,536,347	5.32	8,186,928,749	8,223,168,000	(36,239,251)	(0.44)	3.7574	3.5519	0.21	5.79
27 Wholesale KWH Sales	10,424,384	9,910,526	513,858	5.18	277,375,575	279,175,000	(1,799,425)	(0.64)	3.7582	3.5499	0.21	5.87
28 Jurisdictional KWH Sales	297,190,079	282,167,590	15,022,489	5.32	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)	3.7574	3.5520	0.21	5.78
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	297,398,112	282,365,108	15,033,004	5.32	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)	3.7600	3.5544	0.21	5.78
30 TRUE-UP	31,119,640	31,119,640	0	0.00	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)	0.3934	0.3917	0.00	0.43
31 TOTAL JURISDICTIONAL FUEL COST	328,517,752	313,484,748	15,033,004	4.80	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)	4.1534	3.9461	0.21	5.25
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1564	3.9489	0.21	5.25
34 GPIF Reward / (Penalty)	(561,918)	(561,918)	0	0.00	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)	(0.0071)	(0.0071)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1493	3.9418	0.21	5.26
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.149	3.942		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	52,380,703.61	57,919,854	(5,539,150.39)	(9.56)	366,962,608.72	392,056,948	(25,094,339.28)	(6.40)
1a Other Generation	262,096.31	220,000	42,096.31	19.13	1,357,604.25	2,635,168	(1,277,563.75)	(48.48)
2 Fuel Cost of Power Sold	(8,822,270.17)	(17,360,000)	8,537,729.83	49.18	(89,350,420.85)	(130,069,000)	40,718,579.15	31.31
3 Fuel Cost - Purchased Power	9,385,218.80	4,335,000	5,050,218.80	116.50	21,112,869.85	27,455,000	(6,342,130.15)	(23.10)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	246,358.00	0	246,358.00	100.00	1,496,089.00	0	1,496,089.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,299,000.00	0	1,299,000.00	100.00	6,128,774.29	0	6,128,774.29	100.00
6 Total Fuel & Net Power Transactions	54,751,106.55	45,114,854	9,636,253	21.36	307,707,525.26	292,078,116	15,629,409	5.35
7 Adjustments To Fuel Cost*	(105,667.54)	0	(105,667.54)	#N/A	(93,062.42)	0	(93,062.42)	#N/A
8 Adj. Total Fuel & Net Power Transactions	54,645,439.01	45,114,854	9,530,585.01	21.13	307,614,462.84	292,078,116	15,536,346.84	5.32
B. KWH Sales								
1 Jurisdictional Sales	1,318,321,514	1,214,089,000	104,232,514	8.59	7,909,553,174	7,943,993,000	(34,439,826)	(0.43)
2 Non-Jurisdictional Sales	44,237,026	41,449,000	2,788,026	6.73	277,375,575	279,175,000	(1,799,425)	(0.64)
3 Total Territorial Sales	1,362,558,540	1,255,538,000	107,020,540	8.52	8,186,928,749	8,223,168,000	(36,239,251)	(0.44)
4 Juris. Sales as % of Total Terr. Sales	96.7534	96.6987	0.0547	0.06	96.6120	96.6050	0.0070	0.01

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	51,925,255.78	47,776,426	4,148,829.78	8.68	311,235,527.45	312,609,366	(1,373,838.55)	(0.44)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(31,119,642.64)	(31,119,640)	(2.64)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	561,511.68	561,512	(0.32)	0.00
3 Juris. Fuel Revenue Applicable to Period	48,105,489.41	43,956,660	4,148,829.41	9.44	280,677,396.49	282,051,238	(1,373,841.51)	(0.49)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	54,645,439.01	45,114,854	9,530,585.01	21.13	307,614,462.84	292,078,116	15,536,346.84	5.32
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7534	96.6987	0.0547	0.06	96.6120	96.6050	0.0070	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	52,908,330.11	43,656,015	9,252,315.11	21.19	297,398,111.62	282,365,108	15,033,003.62	5.32
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,802,840.70)	300,645	(5,103,485.70)	1,697.51	(16,720,715.13)	(313,870)	(16,406,845.13)	(5,227.27)
8 Interest Provision for the Month	(286,705.27)	(86,017)	(200,688.27)	(233.31)	(2,489,434.05)	(1,126,346)	(1,363,088.05)	(121.02)
9 Beginning True-Up & Interest Provision	(62,903,837.53)	(21,104,623)	(41,799,214.53)	(198.06)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	31,119,642.64	31,119,640	2.64	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(64,103,428.17)	(17,000,040)	(47,103,388.17)	(277.08)	(65,570,820.41)	(17,000,040)	(48,570,780.41)	(285.71)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(64,103,428.17)	(17,000,040.00)	(47,103,388.17)	(277.08)	(64,103,428.17)	(17,000,040.00)	(47,103,388.17)	(277.08)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007**

		CURRENT MONTH			
		S		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>					
1	Beginning True-Up Amount (C9)	(62,903,837.53)	(21,104,623)	(41,799,214.53)	198.06
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(63,816,722.90)	(16,914,023)	(46,902,699.90)	277.30
3	Total of Beginning & Ending True-Up Amts.	(126,720,560.43)	(38,018,646)	(88,701,914.43)	233.31
4	Average True-Up Amount	(63,360,280.22)	(19,009,323)	(44,350,957.22)	233.31
5	Interest Rate -				
	1st Day of Reporting Business Month	5.24	5.24	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.62	5.62	0.0000	
7	Total (D5+D6)	10.86	10.86	0.0000	
8	Annual Average Interest Rate	5.43	5.43	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4525	0.4525	0.0000	
10	Interest Provision (D4*D9)	(286,705.27)	(86,017)	(200,688.27)	233.31
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
			(3)	(4)			(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	132,534	71,311	61,223	85.85	589,126	776,301	(187,175)	(24.11)
2 COAL excluding Scherer	32,229,760	35,128,202	(2,898,442)	(8.25)	236,840,078	266,685,195	(29,845,117)	(11.19)
3 COAL at Scherer	3,035,100	3,065,711	(30,611)	(1.00)	22,054,983	24,185,527	(2,130,544)	(8.81)
4 GAS	17,196,530	19,800,132	(2,603,602)	(13.15)	108,615,831	102,299,967	6,315,864	6.17
5 GAS (B.L.)	32,180	10,710	21,470	200.47	166,650	510,163	(343,513)	(67.33)
6 OIL - C.T.	16,696	63,788	(47,092)	(73.83)	53,546	234,963	(181,417)	(77.21)
7 TOTAL (\$)	<u>52,642,800</u>	<u>58,139,854</u>	<u>(5,497,054)</u>	<u>(9.45)</u>	<u>368,320,214</u>	<u>394,692,116</u>	<u>(26,371,902)</u>	<u>(6.68)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,151,190	1,284,900	(133,710)	(10.41)	8,486,296	9,425,510	(939,214)	(9.96)
10 COAL at Scherer	144,552	149,940	(5,388)	(3.59)	1,084,751	1,172,810	(88,059)	(7.51)
11 GAS	252,711	296,400	(43,689)	(14.74)	1,675,149	1,348,450	326,699	24.23
12 OIL - C.T.	<u>78</u>	<u>350</u>	<u>(272)</u>	<u>(77.71)</u>	<u>162</u>	<u>1,310</u>	<u>(1,148)</u>	<u>(87.63)</u>
13 TOTAL (MWH)	<u>1,548,531</u>	<u>1,731,590</u>	<u>(183,059)</u>	<u>(10.57)</u>	<u>11,246,358</u>	<u>11,948,080</u>	<u>(701,722)</u>	<u>(5.87)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,566	852	714	83.80	7,291	9,104	(1,813)	(19.91)
15 COAL (TONS) excluding Scherer	528,851	566,777	(37,926)	(6.69)	3,901,898	4,166,112	(264,214)	(6.34)
16 GAS (MCF)	1,770,832	2,059,969	(289,137)	(14.04)	11,856,899	9,306,341	2,550,558	27.41
17 OIL - C.T. (BBL)	249	846	(597)	(70.59)	798	3,152	(2,354)	(74.68)
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	13,793,317	14,830,196	(1,036,879)	(6.99)	100,644,441	108,963,040	(8,318,599)	(7.63)
19 GAS - Generation	1,824,517	2,120,359	(295,842)	(13.95)	12,216,083	9,528,461	2,687,622	28.21
20 OIL - C.T.	<u>1,446</u>	<u>4,951</u>	<u>(3,505)</u>	<u>(70.79)</u>	<u>4,641</u>	<u>18,455</u>	<u>(13,814)</u>	<u>(74.85)</u>
21 TOTAL (MMBTU)	<u>15,619,280</u>	<u>16,955,506</u>	<u>(1,336,226)</u>	<u>(7.88)</u>	<u>112,865,165</u>	<u>118,509,956</u>	<u>(5,644,791)</u>	<u>(4.76)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	83.67	82.86	0.81	0.98	85.10	88.70	(3.60)	(4.06)
24 GAS	16.32	17.12	(0.80)	(4.67)	14.90	11.29	3.61	31.98
25 OIL - C.T.	<u>0.01</u>	<u>0.02</u>	<u>(0.01)</u>	<u>(50.00)</u>	<u>0.00</u>	<u>0.01</u>	<u>(0.01)</u>	<u>(100.00)</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	84.63	83.69	0.94	1.12	80.80	85.27	(4.47)	(5.24)
28 COAL (\$/TON) (1)	60.94	61.98	(1.04)	(1.68)	60.70	64.01	(3.31)	(5.17)
29 GAS (\$/MCF) (2)	9.58	9.51	0.07	0.74	9.06	10.76	(1.70)	(15.80)
30 OIL - C.T. (\$/BBL)	67.05	75.43	(8.38)	(11.11)	67.10	74.54	(7.44)	(9.98)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	2.57	2.58	(0.01)	(0.39)	2.58	2.68	(0.10)	(3.73)
32 GAS - Generation (2)	9.28	9.23	0.05	0.54	8.78	10.46	(1.68)	(16.06)
33 OIL - C.T.	11.55	12.88	(1.33)	(10.33)	11.54	12.73	(1.19)	(9.35)
34 TOTAL (\$/MMBTU)	<u>3.37</u>	<u>3.43</u>	<u>(0.06)</u>	<u>(1.75)</u>	<u>3.26</u>	<u>3.33</u>	<u>(0.07)</u>	<u>(2.10)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,645	10,336	309	2.99	10,516	10,281	235	2.29
36 GAS - Generation (2)	7,391	7,294	97	1.33	7,445	7,446	(1)	(0.01)
37 OIL - C.T.	18,538	14,146	4,392	31.05	28,648	14,088	14,560	103.35
38 TOTAL (BTU/KWH)	<u>10,087</u>	<u>9,792</u>	<u>295</u>	<u>3.01</u>	<u>10,036</u>	<u>9,919</u>	<u>117</u>	<u>1.18</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	2.81	2.74	0.07	2.55	2.80	2.84	(0.04)	(1.41)
40 COAL at Scherer	2.10	2.04	0.06	2.94	2.03	2.06	(0.03)	(1.46)
41 GAS	6.80	6.68	0.12	1.80	6.48	7.59	(1.11)	(14.62)
42 OIL - C.T.	21.41	18.23	3.18	17.44	33.05	17.94	15.11	84.23
43 TOTAL (¢/KWH)	<u>3.40</u>	<u>3.36</u>	<u>0.04</u>	<u>1.19</u>	<u>3.28</u>	<u>3.30</u>	<u>(0.02)</u>	<u>(0.61)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,560	82.0	98.0	83.6	11,442	Coal	23,130	11,763	544,163	1,312,874	2.76	56.76
6			0					Gas-G	0	1,039	0	0	#N/A	#N/A
7								Gas-S	0	1,039	0	0		#N/A
8								Oil-S	49	138,800	286	3,994		81.51
10	Crist 5	78.0	48,391	83.4	97.1	85.9	11,115	Coal	22,936	11,725	537,859	1,301,870	2.69	56.76
11			0					Gas-G	0	1,039	0	0	#N/A	#N/A
12								Gas-S	0	1,039	0	0		#N/A
13								Oil-S	9	138,800	47	651		72.33
15	Crist 6	302.0	172,101	77.9	96.2	81.0	10,667	Coal	78,224	11,734	1,835,769	4,440,013	2.58	56.76
16			2,883					Gas-G	31,524	1,039	32,753	211,711	0.00	6.72
17								Gas-S	2,077	1,039	2,158	13,950		6.72
18								Oil-S	0	138,800	0	0		#N/A
19	Crist 7	472.0	310,370	88.4	94.4	93.7	10,941	Coal	145,298	11,686	3,395,899	8,247,100	2.66	56.76
20			126					Gas-G	1,384	1,039	1,438	9,292	7.37	6.71
21								Gas-S	2,714	1,039	2,820	18,229		6.72
22								Oil-S	65	138,800	381	5,318		81.82
23	Scherer 3 (2)	210.8	144,552	92.2	95.4	96.7	10,352	Coal	N/A	8,635	1,496,464	3,035,100	2.10	#N/A
24								Oil-S	154	140,150	906	13,146		85.36
25	Scholz 1	46.0	23,080	67.4	99.9	67.5	12,246	Coal	11,893	11,883	282,642	794,136	3.44	66.77
26								Oil-S	12	138,873	72	1,134		94.50
27	2	46.0	21,724	63.5	99.7	63.7	12,593	Coal	11,495	11,899	273,567	767,603	3.53	66.78
28								Oil-S	14	138,873	82	1,285		91.79
29	Smith 1	162.0	101,757	84.4	95.3	88.6	10,313	Coal	44,699	11,739	1,049,449	2,622,997	2.58	58.68
30								Oil-S	420	139,225	2,456	40,120		95.52
31	2	195.0	128,326	88.5	100.0	88.5	10,375	Coal	56,630	11,755	1,331,363	3,323,084	2.59	58.68
32								Oil-S	29	139,225	172	2,813		97.00
33	3	479.0	243,857	68.4	97.6	70.2	7,342	Gas-G	1,733,133	1,033	1,790,326	16,713,431	6.85	9.64
34	A (3)	32.0	78	0.3	100.0	0.3	18,538	Oil	249	138,405	1,446	16,696	21.41	67.05
35	Other Generation	0.0	5,845						0	0		262,096	4.48	#N/A
36	Daniel 1 (1)	251.5	161,595	86.4	99.7	86.6	10,212	Coal	73,252	11,264	1,650,230	5,131,557	3.18	70.05
37								Oil-S	78	138,853	456	6,151		78.86
38	Daniel 2 (1)	255.0	136,286	71.8	83.5	86.0	10,139	Coal	61,293	11,272	1,381,787	4,293,759	3.15	70.05
39								Oil-S	736	138,853	4,289	57,922		78.70
40	Total	2,607.3	1,548,531	79.8	77.7	102.7	10,125				15,619,280	52,648,033	3.40	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	52,642,800	3.40

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	976	826	150	18.16	7,954	9,051	(1,097)	(12.12)
3 UNIT COST (\$/BBL)	94.88	85.00	9.88	11.62	85.62	86.89	(1.27)	(1.46)
4 AMOUNT (\$)	92,604	70,213	22,391	31.89	680,985	786,439	(105,454)	(13.41)
BURNED :								
6 UNITS (BBL)	1,680	852	828	97.18	8,213	9,104	(891)	(9.79)
7 UNIT COST (\$/BBL)	84.95	83.70	1.25	1.49	81.05	85.27	(4.22)	(4.95)
8 AMOUNT (\$)	142,719	71,311	71,408	100.14	665,695	776,301	(110,606)	(14.25)
ENDING INVENTORY :								
10 UNITS (BBL)	7,165	8,213	(1,048)	(12.76)	7,165	8,213	(1,048)	(12.76)
11 UNIT COST (\$/BBL)	82.99	81.01	1.98	2.44	82.99	81.01	1.98	2.44
12 AMOUNT (\$)	594,625	665,372	(70,747)	(10.63)	594,625	665,372	(70,747)	(10.63)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
14 UNITS (TONS)	534,635	555,000	(20,365)	(3.67)	4,041,244	4,177,122	(135,878)	(3.25)
16 UNIT COST (\$/TON)	63.65	63.27	0.38	0.60	60.57	65.03	(4.46)	(6.86)
17 AMOUNT (\$)	34,027,315	35,115,309	(1,087,994)	(3.10)	244,768,230	271,627,550	(26,859,320)	(9.89)
BURNED :								
19 UNITS (TONS)	528,851	566,777	(37,926)	(6.69)	3,901,898	4,166,112	(264,214)	(6.34)
20 UNIT COST (\$/TON)	60.95	61.98	(1.03)	(1.66)	60.22	64.01	(3.79)	(5.92)
21 AMOUNT (\$)	32,234,994	35,128,202	(2,893,208)	(8.24)	234,978,389	266,685,195	(31,706,806)	(11.89)
ENDING INVENTORY :								
23 UNITS (TONS)	704,210	642,255	61,955	9.65	704,210	642,255	61,955	9.65
24 UNIT COST (\$/TON)	61.98	63.31	(1.33)	(2.10)	61.98	63.31	(1.33)	(2.10)
25 AMOUNT (\$)	43,648,833	40,662,284	2,986,549	7.34	43,648,833	40,662,284	2,986,549	7.34
26 DAYS SUPPLY	35	32	3	9.38	35	32	3	9.38
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
27 UNITS (MMBTU)	1,303,341	1,512,743	(209,402)	(13.84)	11,331,242	11,705,535	(374,293)	(3.20)
28 UNIT COST (\$/MMBTU)	2.01	2.00	0.01	0.50	2.03	1.99	0.04	2.01
30 AMOUNT (\$)	2,620,199	3,021,265	(401,066)	(13.27)	22,998,276	23,269,967	(271,691)	(1.17)
BURNED :								
32 UNITS (MMBTU)	1,496,464	1,539,311	(42,847)	(2.78)	10,998,299	12,019,097	(1,020,798)	(8.49)
33 UNIT COST (\$/MMBTU)	2.03	1.99	0.04	2.01	2.01	2.01	0.00	0.00
34 AMOUNT (\$)	3,035,100	3,065,711	(30,611)	(1.00)	22,054,982	24,185,527	(2,130,545)	(8.81)
ENDING INVENTORY :								
36 UNITS (MMBTU)	3,718,619	4,161,146	(442,527)	(10.63)	3,718,619	4,161,146	(442,527)	(10.63)
37 UNIT COST (\$/MMBTU)	2.03	2.02	0.01	0.50	2.03	2.02	0.01	0.50
38 AMOUNT (\$)	7,548,677	8,409,655	(860,978)	(10.24)	7,548,677	8,409,655	(860,978)	(10.24)
39 DAYS SUPPLY	72	80	(8)	(10.00)	72	80	(8)	(10.00)
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
40 UNITS (MMBTU)	1,693,778	2,121,768	(427,990)	(20.17)	12,080,903	9,585,531	2,495,372	26.03
42 UNIT COST (\$/MMBTU)	9.50	9.23	0.27	2.93	8.83	10.45	(1.62)	(15.50)
43 AMOUNT (\$)	16,099,027	19,590,842	(3,491,815)	(17.82)	106,695,852	100,174,960	6,520,892	6.51
BURNED :								
45 UNITS (MMBTU)	1,829,495	2,121,768	(292,273)	(13.77)	12,237,487	9,585,531	2,651,956	27.67
46 UNIT COST (\$/MMBTU)	9.27	9.23	0.04	0.43	8.78	10.45	(1.67)	(15.98)
47 AMOUNT (\$)	16,966,614	19,590,842	(2,624,228)	(13.40)	107,424,876	100,174,960	7,249,916	7.24
ENDING INVENTORY :								
49 UNITS (MMBTU)	517,405	0	517,405	100.00	517,405	0	517,405	100.00
50 UNIT COST (\$/MMBTU)	9.34	#N/A	#N/A	#N/A	9.34	#N/A	#N/A	#N/A
51 AMOUNT (\$)	4,830,189	0	4,830,189	100.00	4,830,189	0	4,830,189	100.00
OTHER - C.T. OIL								
PURCHASES :								
53 UNITS (BBL) *	0	846	(846)	(100.00)	(377)	3,152	(3,529)	(111.96)
54 UNIT COST (\$/BBL)	#N/A	84.51	#N/A	#N/A	67.00	84.55	(18.00)	(21.29)
55 AMOUNT (\$)	0	71,497	(71,497)	(100.00)	(25,258)	266,490	(291,748)	(109.48)
BURNED :								
57 UNITS (BBL)	249	846	(597)	(70.57)	798	3,152	(2,354)	(74.68)
58 UNIT COST (\$/BBL)	67.05	75.40	(8.35)	(11.07)	67.10	74.54	(7.44)	(9.98)
59 AMOUNT (\$)	16,696	63,788	(47,092)	(73.83)	53,544	234,963	(181,419)	(77.21)
ENDING INVENTORY :								
61 UNITS (BBL)	5,214	5,603	(389)	(6.94)	5,214	5,603	(389)	(6.94)
62 UNIT COST (\$/BBL)	67.09	71.35	(4.26)	(5.97)	67.09	71.35	(4.26)	(5.97)
63 AMOUNT (\$)	349,796	399,787	(49,991)	(12.50)	349,796	399,787	(49,991)	(12.50)
64 DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	255,725,000	0	255,725,000	4.87	5.72	12,459,000	14,638,000
2	Various Unit Power Sales	149,791,000	0	149,791,000	2.27	2.37	3,403,000	3,557,000
3	Various Economy Sales	17,613,000	0	17,613,000	7.20	7.43	1,269,000	1,308,000
4	Gain on Econ. Sales		0	0	N/A	N/A	229,000	229,000
5	TOTAL ESTIMATED SALES	<u>423,129,000</u>	<u>0</u>	<u>423,129,000</u>	<u>4.10</u>	<u>4.66</u>	<u>17,360,000</u>	<u>19,732,000</u>
ACTUAL								
6	Southern Company Interchange	103,831,344	0	103,831,344	5.60	5.91	5,811,465	6,131,243
7	A.E.C. External	3,318,539	0	3,318,539	6.44	7.15	213,556	237,315
8	AECI External	0	0	0	#N/A	#N/A	336	0
9	AEP External	17,703	0	17,703	3.45	5.34	610	945
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	31,327	0	31,327	4.18	5.54	1,311	1,734
14	CARGILE External	646,473	0	646,473	4.36	5.11	28,203	33,051
15	CITIG External	0	0	0	#N/A	#N/A	0	0
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	186,710	0	186,710	5.42	8.95	10,125	16,703
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	21,438	0	21,438	4.46	6.75	955	1,447
20	CONSTELL External	170,532	0	170,532	5.06	7.29	8,626	12,437
21	CORAL External	0	0	0	#N/A	#N/A	5,509	0
22	CPL External	56,984	0	56,984	7.14	13.50	4,068	7,692
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	1,180,762	0	1,180,762	5.33	6.43	62,909	75,870
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	0	0	0	#N/A	#N/A	0	0
27	ENTERGY External	138,300	0	138,300	7.71	11.21	10,657	15,497
28	EXELON External	0	0	0	#N/A	#N/A	5,076	0
29	FEMT External	55,736	0	55,736	3.56	6.00	1,987	3,344
30	FPC External, UPS	39,941,268	0	39,941,268	2.06	2.18	822,046	870,445
31	FPL External, UPS	83,234,085	0	83,234,085	2.04	2.15	1,700,338	1,785,628
32	HBEC External	0	0	0	#N/A	#N/A	850	0
33	JARON External	0	0	0	#N/A	#N/A	(48)	0
34	JEA UPS	19,299,610	0	19,299,610	2.04	2.15	394,210	414,392
35	KCPL External	0	0	0	#N/A	#N/A	0	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	0	0	0	#N/A	#N/A	0	0
38	MERRILL External	0	0	0	#N/A	#N/A	0	0
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MNROW External	0	0	0	#N/A	#N/A	753	0
41	MONROE External	0	0	0	#N/A	#N/A	0	0
42	MORGAN External	4,772	0	4,772	4.98	8.96	237	428
43	NCMPA1 External	49,791	0	49,791	7.38	11.85	3,673	5,901
44	NRG External	5,186	0	5,186	3.13	4.80	162	249
45	OPC External	1,009,401	0	1,009,401	3.97	6.32	40,037	63,793
46	ORLANDO External	5,186	0	5,186	3.27	6.90	169	358
47	PJM External	0	0	0	#N/A	#N/A	(125)	0
48	PPL External	0	0	0	#N/A	#N/A	0	0
49	PVI External	0	0	0	#N/A	#N/A	0	0
50	REMC External	0	0	0	#N/A	#N/A	0	0
51	SCE&G External	43,221	0	43,221	10.34	15.04	4,467	6,500
52	SEC External	403,701	0	403,701	3.40	4.53	13,721	18,299
53	SEMPRA External	0	0	0	#N/A	#N/A	0	0
54	SEPA External	564,011	0	564,011	4.68	5.83	26,421	32,909
55	SPLITROC External	0	0	0	#N/A	#N/A	0	0
56	TAL External	224,751	0	224,751	5.33	8.49	11,971	19,086
57	TEA External	712,682	0	712,682	5.77	8.41	41,094	59,903
58	TENASKA External	14,660	0	14,660	4.20	5.89	616	864
59	TVA External	312,148	0	312,148	5.75	9.38	17,946	29,289
60	UTILICORP External	0	0	0	#N/A	#N/A	0	0
61	WESTGA External	0	0	0	#N/A	#N/A	9,454	0
62	WILLIAMS External	53,938	0	53,938	24.46	14.88	13,191	8,023
63	WRI External	1,784,082	0	1,784,082	4.94	5.54	88,164	98,908
64	Less: Flow-Thru Energy	(13,145,997)	0	(13,145,997)	5.12	5.12	(672,551)	(672,551)
65	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
66	SEPA	1,172,248	1,172,248	0	0.00	0.00	0	0
67	U.P.S. Adjustment	0	0	0	N/A	N/A	32,533	32,533
68	Economy Energy Sales Gain	0	0	0	N/A	N/A	107,549	107,549
69	Other transactions including adj.	<u>114,392,839</u>	<u>107,206,113</u>	<u>7,186,726</u>	0.00	0.00	0	0
70	TOTAL ACTUAL SALES	<u>359,737,431</u>	<u>108,378,361</u>	<u>251,359,070</u>	<u>2.45</u>	<u>2.62</u>	<u>8,822,270</u>	<u>9,419,785</u>
71	Difference in Amount	(63,391,569)	108,378,361	(171,769,930)	(1.65)	(2.04)	(8,537,730)	(10,312,215)
72	Difference in Percent	(14.98)	#N/A	(40.60)	(40.24)	(43.78)	(49.18)	(52.26)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS KWH	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	2,329,646,000	0	2,329,646,000	3.99	4.38	93,035,000	102,023,000
2	Various Unit Power Sales	1,118,635,000	0	1,118,635,000	2.38	2.52	26,878,000	28,185,000
3	Various Economy Sales	154,396,000	0	154,396,000	5.21	5.29	8,039,000	8,163,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,319,000	2,319,000
5	TOTAL ESTIMATED SALES	<u>3,602,677,000</u>	<u>0</u>	<u>3,602,677,000</u>	3.61	3.91	<u>130,069,000</u>	<u>140,690,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	1,871,858,770	0	1,871,858,770	3.52	3.75	65,863,108	70,282,664
7	A.E.C. External	19,988,153	0	19,988,153	4.59	5.42	918,163	1,083,075
8	AECI External	1,069,972	0	1,069,972	3.41	5.61	36,524	60,057
9	AEP External	1,245,460	0	1,245,460	3.55	5.19	44,226	64,688
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	45,157	0	45,157	3.98	5.77	1,796	2,605
14	CARGILE External	13,016,880	0	13,016,880	3.65	5.69	475,497	740,041
15	CITIG External	343,480	0	343,480	3.71	5.78	12,745	19,843
16	CLECOBW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,583,700	0	7,583,700	3.55	5.75	269,260	435,975
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	189,755	0	189,755	3.65	6.34	6,919	12,039
20	CONSTELL External	5,337,582	0	5,337,582	3.53	6.01	188,294	320,891
21	CORAL External	363,070	0	363,070	5.64	5.89	20,475	21,402
22	CPL External	546,794	0	546,794	4.03	7.70	22,050	42,120
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	1,590,754	0	1,590,754	5.45	6.63	86,705	105,392
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,212,374	0	14,212,374	3.62	6.29	514,303	893,776
27	ENTERGY External	5,910,454	0	5,910,454	3.53	5.48	208,668	324,158
28	EXELON External	0	0	0	#N/A	#N/A	5,093	0
29	FEMT External	1,679,389	0	1,679,389	3.54	6.47	59,398	108,612
30	FPC External, UPS	303,596,992	0	303,596,992	2.18	2.31	6,616,624	7,011,990
31	FPL External, UPS	619,563,811	0	619,563,811	2.17	2.30	13,423,206	14,226,876
32	HBEC External	0	0	0	#N/A	#N/A	963	0
33	JARON External, UPS	82,992	0	82,992	4.99	5.57	4,145	4,620
34	JEA External, UPS	140,112,986	0	140,112,986	2.15	2.27	3,014,867	3,174,764
35	KOPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
37	LPM External	371,081	0	371,081	3.39	6.66	12,575	24,697
38	MERRILL External	549,288	0	549,288	3.59	6.45	19,713	35,444
39	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
40	MNROW External	0	0	0	#N/A	#N/A	753	0
41	MONROE External	0	0	0	#N/A	#N/A	1,369	0
42	MORGAN External	142,105	0	142,105	3.82	6.72	5,430	9,547
43	NCMPA1 External	53,940	0	53,940	7.38	11.66	3,983	6,288
44	NRG External	1,543,833	0	1,543,833	3.34	5.36	51,616	82,701
45	OPC External	7,648,151	0	7,648,151	3.61	5.82	276,049	444,890
46	ORLANDO External	930,849	0	930,849	3.74	6.18	34,787	57,534
47	PJM External	778,592	0	778,592	3.07	7.21	23,896	56,164
48	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
49	PVI External	8,146,094	0	8,146,094	3.52	5.11	286,626	416,058
50	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
51	SCE&G External	2,422,551	0	2,422,551	3.43	5.50	83,115	133,303
52	SEC External	3,575,560	0	3,575,560	3.68	5.25	131,557	187,778
53	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
54	SEPA External	955,285	0	955,285	3.99	5.00	38,119	47,809
55	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
56	TAL External	7,859,183	0	7,859,183	4.02	5.94	316,273	467,048
57	TEA External	9,666,059	0	9,666,059	3.87	6.02	373,912	582,148
58	TENASKA External	196,262	0	196,262	4.36	6.31	8,559	12,379
59	TVA External	11,070,809	0	11,070,809	3.59	5.80	397,468	642,172
60	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
61	WESTGA External	0	0	0	#N/A	#N/A	9,481	0
62	WILLIAMS External	1,383,943	0	1,383,943	5.07	5.79	70,161	80,136
63	WRI External	22,614,841	0	22,614,841	3.87	4.48	875,719	1,013,146
64	Less: Flow-Thru Energy	(203,868,322)	0	(203,868,322)	3.76	3.76	(7,657,196)	(7,657,196)
65	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
66	SEPA	8,371,264	8,371,264	0	0.00	0.00	0	0
67	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(133,941)	(133,941)
68	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,208,893	2,208,893
69	Other transactions including adj.	<u>495,307,431</u>	<u>479,010,485</u>	<u>16,296,946</u>	0.00	0.00	0	0
70	TOTAL ACTUAL SALES	<u>3,391,134,521</u>	<u>487,381,749</u>	<u>2,903,752,772</u>	2.63	2.89	<u>89,350,419</u>	<u>97,847,527</u>
71	Difference in Amount	(211,542,479)	487,381,749	(698,924,228)	(0.98)	(1.02)	(40,718,581)	(42,842,473)
72	Difference in Percent	(5.87)	#N/A	(19.40)	(27.15)	(26.09)	(31.31)	(30.45)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: AUGUST 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	4,627,535	0	0	0	4.30	4.30	199,179	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	3	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	240,000	0	0	0	7.42	7.42	17,796	
7	International Paper	376,000	0	0	0	7.78	7.78	29,265	
8	Chelco	0	0	0	0	#N/A	#N/A	115	
9	TOTAL	5,243,535	0	0	0	4.70	4.70	246,358	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	31,915,751	0	0	0	3.91	3.91	1,249,320	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	64	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	4,060,000	0	0	0	4.18	4.18	169,788	
7	International Paper	1,411,000	0	0	0	5.38	5.38	75,890	
8	Chelco	0	0	0	0	#N/A	#N/A	1,027	
9	TOTAL	37,386,751	0	0	0	4.00	4.00	1,496,089	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2007**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	14,889,000	11.27	1,678,000	137,680,000	7.34	10,108,000
2 Unit Power Sales	1,283,000	10.21	131,000	47,724,000	4.25	2,029,000
3 Economy Energy	10,345,000	9.36	968,000	92,720,000	5.29	4,901,000
4 Other Purchases	<u>21,200,000</u>	7.35	<u>1,558,000</u>	<u>145,060,000</u>	7.18	<u>10,417,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>47,717,000</u>	9.08	<u>4,335,000</u>	<u>423,184,000</u>	6.49	<u>27,455,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	69,679,218	6.34	4,420,896	396,018,052	4.94	19,551,350
7 Non-Associated Companies	116,936,946	4.77	5,583,461	452,746,417	1.97	8,918,445
8 Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9 Other Wheeled Energy	(1,079,535)	N/A	N/A	3,784,596	N/A	N/A
10 Other Transactions	102,139,016	N/A	79,424	453,478,343	N/A	812,559
11 Less: Flow-Thru Energy	<u>(68,725,997)</u>	1.02	<u>(698,562)</u>	<u>(527,607,322)</u>	1.55	<u>(8,169,485)</u>
12 TOTAL ACTUAL PURCHASES	<u>218,949,648</u>	4.29	<u>9,385,219</u>	<u>778,420,086</u>	2.71	<u>21,112,869</u>
13 Difference in Amount	171,232,648	(4.79)	5,050,219	355,236,086	(3.78)	(6,342,131)
14 Difference in Percent	358.85	(52.75)	116.50	83.94	(58.24)	(23.10)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175		6,635,852
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175		\$ 6,635,852
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)		(192,944)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)		\$ (192,944)
TOTAL					\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079		\$ 6,442,908

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

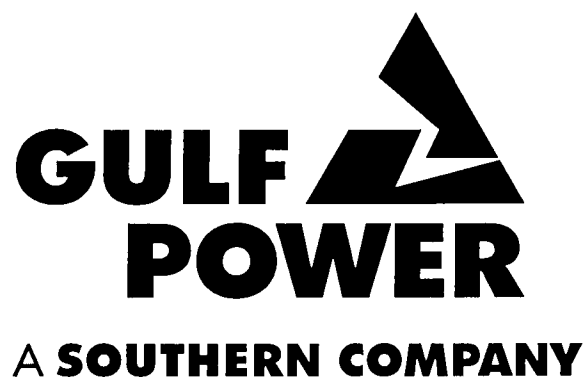
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	(J)	(K)	(L)	(M)	(N)	(O)	(P)	YTD	
													SESS Opco
1 Southern Intercompany Interchange	SESS Opco	2/18/2000	5 Yr Notice	526.9	\$ 8,731,390	MW 663.7	\$ 10,927,059						
SUBTOTAL					\$ 8,731,390		\$ 10,927,059					\$ 26,294,301	

B. CONFIDENTIAL CAPACITY CONTRACTS	Other	Varies	Varies	Varies
1 Confidential Contracts (Aggregate)		(40,190)	Varies	(39,431)
SUBTOTAL				(272,565)

SUBTOTAL				\$ (40,190)	\$ (39,431)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,565)
TOTAL				\$ 8,691,200	\$ 10,887,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,021,736

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
SEPTEMBER 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	43,623,866	50,456,594	(6,832,728)	(13.54)	1,339,553,000	1,546,480,000	(206,927,000)	(13.38)	3.2566	3.2627	(0.01)	(0.19)
2 Hedging Settlement Costs	1,119,300	0	1,119,300	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(78,807)	0	(78,807)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	44,664,359	50,456,594	(5,792,235)	(11.48)	1,339,553,000	1,546,480,000	(206,927,000)	(13.38)	3.3343	3.2627	0.07	2.19
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,684,819	1,668,000	3,016,819	180.86	154,045,521	24,284,000	129,761,521	534.35	3.0412	6.8687	(3.83)	(55.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	237,608	0	237,608	14.25	3,941,928	0	3,941,928	#N/A	6.0277	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	4,922,427	1,668,000	3,254,427	195.11	157,987,449	24,284,000	133,703,449	550.58	3.1157	6.8687	(3.75)	(54.64)
13 Total Available MWH (Line 6 + Line 13)	49,586,786	52,124,594	(2,537,808)	(4.87)	1,497,540,449	1,570,764,000	(73,223,551)	(4.66)				
14 Fuel Cost of Economy Sales (A6)	(404,495)	(593,000)	188,505	31.79	(9,656,485)	(10,915,000)	1,258,515	11.53	(4.1888)	(5.4329)	1.24	22.90
15 Gain on Economy Sales (A6)	(53,860)	(67,000)	13,140	19.61	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,289,545)	(3,130,000)	(159,545)	(5.10)	(140,450,584)	(139,760,000)	(690,584)	(0.49)	(2.3421)	(2.2396)	(0.10)	(4.58)
17 Fuel Cost of Other Power Sales (A6)	(3,304,074)	(12,471,000)	9,166,926	73.51	(161,444,188)	(294,892,000)	133,447,812	45.25	(2.0466)	(4.2290)	2.18	51.61
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(7,051,974)	(16,261,000)	9,209,026	56.63	(311,551,257)	(445,567,000)	134,015,743	30.08	(2.2635)	(3.6495)	1.39	37.98
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	42,534,812	35,863,594	6,671,218	18.60	1,185,989,192	1,125,197,000	60,792,192	5.40	3.5864	3.1873	0.40	12.52
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	70,214	56,383	13,831	24.53	1,957,780	1,769,000	188,780	10.67	3.5864	3.1873	0.40	12.52
25 T & D Losses *	3,528,761	2,165,388	1,363,373	62.96	98,392,837	67,938,000	30,454,837	44.83	3.5864	3.1873	0.40	12.52
26 TERRITORIAL KWH SALES	42,534,812	35,863,594	6,671,218	18.60	1,085,638,575	1,055,490,000	30,148,575	2.86	3.9180	3.3978	0.52	15.31
27 Wholesale KWH Sales	1,451,969	1,237,258	214,711	17.35	37,059,542	36,413,000	646,542	1.78	3.9179	3.3978	0.52	15.31
28 Jurisdictional KWH Sales	41,082,843	34,626,336	6,456,507	18.65	1,048,579,033	1,019,077,000	29,502,033	2.89	3.9180	3.3978	0.52	15.31
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	41,111,601	34,650,574	6,461,027	18.65	1,048,579,033	1,019,077,000	29,502,033	2.89	3.9207	3.4002	0.52	15.31
30 TRUE-UP	3,889,955	3,889,955	0	0.00	1,048,579,033	1,019,077,000	29,502,033	2.89	0.3710	0.3817	(0.01)	(2.80)
31 TOTAL JURISDICTIONAL FUEL COST	45,001,556	38,540,529	6,461,027	16.76	1,048,579,033	1,019,077,000	29,502,033	2.89	4.2917	3.7819	0.51	13.48
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2948	3.7846	0.51	13.48
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	1,048,579,033	1,019,077,000	29,502,033	2.89	(0.0067)	(0.0069)	0.00	(2.90)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2881	3.7777	0.51	13.51
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.288	3.778		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: SEPTEMBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$43,623,866
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(78,807)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,119,300
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,684,819
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	237,608
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,051,975)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,534,811</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
SEPTEMBER 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	411,944,080	445,148,710	(33,204,630)	(7.46)	12,585,911,000	13,494,560,000	(908,649,000)	(6.73)	3.2731	3.2987	(0.03)	(0.78)
2 Hedging Settlement Costs	7,248,075	0	7,248,075	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(171,871)	0	(171,871)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	419,020,284	445,148,710	(26,128,426)	(5.87)	12,585,911,000	13,494,560,000	(908,649,000)	(6.73)	3.3293	3.2987	0.03	0.93
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	25,797,688	29,123,000	(3,325,312)	(11.42)	932,465,607	447,468,000	484,997,607	108.39	2.7666	6.5084	(3.74)	(57.49)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,733,697	0	1,733,697	#N/A	41,328,679	0	41,328,679	#N/A	4.1949	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	27,531,385	29,123,000	(1,591,615)	(5.47)	973,794,286	447,468,000	526,326,286	117.62	2.8272	6.5084	(3.68)	(56.56)
13 Total Available MWH (Line 6 + Line 13)	446,551,669	474,271,710	(27,720,041)	(5.84)	13,559,705,286	13,942,028,000	(382,322,714)	(2.74)				
14 Fuel Cost of Economy Sales (A6)	(6,099,695)	(8,632,000)	2,532,305	29.34	(157,849,544)	(165,311,000)	7,461,456	4.51	(3.8642)	(5.2217)	1.36	26.00
15 Gain on Economy Sales (A6)	(2,262,753)	(2,386,000)	123,247	5.17	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(26,526,574)	(29,806,000)	3,279,426	11.00	(1,211,583,556)	(1,258,395,000)	46,811,444	3.72	(2.1894)	(2.3686)	0.18	7.57
17 Fuel Cost of Other Power Sales (A6)	(61,513,371)	(105,506,000)	43,992,629	41.70	(2,333,252,678)	(2,624,538,000)	291,285,322	11.10	(2.6364)	(4.0200)	1.38	34.42
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(96,402,393)	(146,330,000)	49,927,607	34.12	(3,702,685,778)	(4,048,244,000)	345,558,222	8.54	(2.6036)	(3.6147)	1.01	27.97
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	350,149,276	327,941,710	22,207,566	6.77	9,857,019,508	9,893,784,000	(36,764,492)	(0.37)	3.5523	3.3146	0.24	7.17
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	591,504	564,675	26,829	4.75	16,651,300	17,036,000	(384,700)	(2.26)	3.5523	3.3146	0.24	7.17
25 T & D Losses *	20,169,991	19,824,291	345,700	1.74	567,800,884	598,090,000	(30,289,116)	(5.06)	3.5523	3.3146	0.24	7.17
26 TERRITORIAL KWH SALES	350,149,275	327,941,710	22,207,565	6.77	9,272,567,324	9,278,658,000	(6,090,676)	(0.07)	3.7762	3.5344	0.24	6.84
27 Wholesale KWH Sales	11,876,353	11,147,784	728,569	6.54	314,435,117	315,588,000	(1,152,883)	(0.37)	3.7770	3.5324	0.24	6.92
28 Jurisdictional KWH Sales	338,272,922	316,793,926	21,478,996	6.78	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	3.7762	3.5344	0.24	6.84
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	338,509,713	317,015,682	21,494,031	6.78	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	3.7788	3.5369	0.24	6.84
30 TRUE-UP	35,009,595	35,009,595	0	0.00	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	0.3908	0.3906	0.00	0.05
31 TOTAL JURISDICTIONAL FUEL COST	373,519,308	352,025,277	21,494,031	6.11	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	4.1696	3.9275	0.24	6.16
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1726	3.9303	0.24	6.16
34 GPIF Reward / (Penalty)	(632,158)	(632,158)	0	0.00	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)	(0.0071)	(0.0071)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1655	3.9232	0.24	6.18
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.166	3.923		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	43,397,264.93	50,242,594	(6,845,329.07)	(13.62)	410,359,873.65	442,299,542	(31,939,668.35)	(7.22)
1a Other Generation	226,600.92	214,000	12,600.92	5.89	1,584,205.17	2,849,168	(1,264,962.83)	(44.40)
2 Fuel Cost of Power Sold	(7,051,974.52)	(16,261,000)	9,209,025.48	56.63	(96,402,395.37)	(146,330,000)	49,927,604.63	34.12
3 Fuel Cost - Purchased Power	4,684,819.14	1,668,000	3,016,819.14	180.86	25,797,688.99	29,123,000	(3,325,311.01)	(11.42)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	237,608.00	0	237,608.00	100.00	1,733,697.00	0	1,733,697.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	1,119,300.00	0	1,119,300.00	100.00	7,248,074.29	0	7,248,074.29	100.00
6 Total Fuel & Net Power Transactions	42,613,618.47	35,863,594	6,750,024	18.82	350,321,143.73	327,941,710	22,379,434	6.82
7 Adjustments To Fuel Cost*	(78,806.68)	0	(78,806.68)	#N/A	(171,869.10)	0	(171,869.10)	#N/A
8 Adj. Total Fuel & Net Power Transactions	42,534,811.79	35,863,594	6,671,217.79	18.60	350,149,274.63	327,941,710	22,207,564.63	6.77
B. KWH Sales								
1 Jurisdictional Sales	1,048,579,033	1,019,077,000	29,502,033	2.89	8,958,132,207	8,963,070,000	(4,937,793)	(0.06)
2 Non-Jurisdictional Sales	37,059,542	36,413,000	646,542	1.78	314,435,117	315,588,000	(1,152,883)	(0.37)
3 Total Territorial Sales	1,085,638,575	1,055,490,000	30,148,575	2.86	9,272,567,324	9,278,658,000	(6,090,676)	(0.07)
4 Juris. Sales as % of Total Terr. Sales	96.5864	96.5501	0.0363	0.04	96.6090	96.5988	0.0102	0.01

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	41,251,879.66	40,102,379	1,149,500.66	2.87	352,487,407.11	352,711,745	(224,337.89)	(0.06)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(35,009,597.97)	(35,009,595)	(2.97)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	631,700.64	631,701	(0.36)	0.00
3 Juris. Fuel Revenue Applicable to Period	37,432,113.29	36,282,613	1,149,500.29	3.17	318,109,509.78	318,333,851	(224,341.22)	(0.07)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	42,534,811.79	35,863,594	6,671,217.79	18.60	350,149,274.63	327,941,710	22,207,564.63	6.77
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5864	96.5501	0.0363	0.04	96.6090	96.5988	0.0102	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	41,111,601.45	34,650,574	6,461,027.45	18.65	338,509,713.07	317,015,682	21,494,031.07	6.78
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,679,488.16)	1,632,039	(5,311,527.16)	325.45	(20,400,203.29)	1,318,169	(21,718,372.29)	1,647.62
8 Interest Provision for the Month	(284,535.97)	(63,307)	(221,228.97)	(349.45)	(2,773,970.02)	(1,189,653)	(1,584,317.02)	(133.17)
9 Beginning True-Up & Interest Provision	(64,103,428.17)	(17,000,040)	(47,103,388.17)	(277.08)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	35,009,597.97	35,009,595	2.97	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(64,177,496.97)	(11,541,353)	(52,636,143.97)	(456.07)	(65,644,889.21)	(11,541,353)	(54,103,536.21)	(468.78)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(64,177,496.97)	(11,541,353.00)	(52,636,143.97)	(456.07)	(64,177,496.97)	(11,541,353.00)	(52,636,143.97)	(456.07)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(64,103,428.17)	(17,000,040)	(47,103,388.17)	277.08
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(63,892,961.00)	(11,478,046)	(52,414,915.00)	456.65
3	Total of Beginning & Ending True-Up Amts.	(127,996,389.17)	(28,478,086)	(99,518,303.17)	349.46
4	Average True-Up Amount	(63,998,194.59)	(14,239,043)	(49,759,151.59)	349.46
5	Interest Rate -				
	1st Day of Reporting Business Month	5.62	5.62	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.05	5.05	0.0000	
7	Total (D5+D6)	10.67	10.67	0.0000	
8	Annual Average Interest Rate	5.34	5.34	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4446	0.4446	0.0000	
10	Interest Provision (D4*D9)	(284,535.97)	(63,307)	(221,228.97)	349.45
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE AMOUNT	%	ACTUAL	EST.	DIFFERENCE AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	63,752	93,422	(29,670)	(31.76)	652,878	869,723	(216,845)	(24.93)
2 COAL excluding Scherer	28,722,388	32,335,438	(3,613,050)	(11.17)	265,562,466	299,020,633	(33,458,167)	(11.19)
3 COAL at Scherer	3,107,691	2,971,527	136,164	4.58	25,162,674	27,157,054	(1,994,380)	(7.34)
4 GAS	11,680,358	15,032,909	(3,352,551)	(22.30)	120,296,189	117,332,876	2,963,313	2.53
5 GAS (B.L.)	45,446	23,298	22,148	95.06	212,096	533,461	(321,365)	(60.24)
6 OIL - C.T.	4,231	0	4,231	100.00	57,777	234,963	(177,186)	(75.41)
7 TOTAL (\$)	<u>43,623,866</u>	<u>50,456,594</u>	<u>(6,832,728)</u>	<u>(13.54)</u>	<u>411,944,080</u>	<u>445,148,710</u>	<u>(33,204,630)</u>	<u>(7.46)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,010,608	1,192,110	(181,502)	(15.23)	9,496,904	10,617,620	(1,120,716)	(10.56)
10 COAL at Scherer	147,834	144,600	3,234	2.24	1,232,585	1,317,410	(84,825)	(6.44)
11 GAS	181,111	209,770	(28,659)	(13.66)	1,856,260	1,558,220	298,040	19.13
12 OIL - C.T.	0	0	0	#N/A	162	1,310	(1,148)	(87.63)
13 TOTAL (MWH)	<u>1,339,553</u>	<u>1,546,480</u>	<u>(206,927)</u>	<u>(13.38)</u>	<u>12,585,911</u>	<u>13,494,560</u>	<u>(908,649)</u>	<u>(6.73)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	744	1,115	(371)	(33.28)	8,035	10,219	(2,184)	(21.37)
15 COAL (TONS) excluding Scherer	459,362	519,467	(60,105)	(11.57)	4,361,260	4,685,579	(324,319)	(6.92)
16 GAS (MCF)	1,295,066	1,531,445	(236,379)	(15.44)	13,151,965	10,837,786	2,314,179	21.35
17 OIL - C.T. (BBL)	63	0	63	100.00	861	3,152	(2,291)	(72.68)
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	12,215,572	13,679,158	(1,463,586)	(10.70)	112,860,013	122,642,198	(9,782,185)	(7.98)
19 GAS - Generation	1,328,900	1,574,359	(245,459)	(15.59)	13,544,983	11,102,820	2,442,163	22.00
20 OIL - C.T.	365	0	365	100.00	5,006	18,455	(13,449)	(72.87)
21 TOTAL (MMBTU)	<u>13,544,837</u>	<u>15,253,517</u>	<u>(1,708,680)</u>	<u>(11.20)</u>	<u>126,410,002</u>	<u>133,763,473</u>	<u>(7,353,471)</u>	<u>(5.50)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	86.48	86.44	0.04	0.05	85.25	88.44	(3.19)	(3.61)
24 GAS	13.52	13.56	(0.04)	(0.29)	14.75	11.55	3.20	27.71
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	85.69	83.80	1.89	2.26	81.25	85.11	(3.86)	(4.54)
28 COAL (\$/TON) (1)	62.53	62.25	0.28	0.45	60.89	63.82	(2.93)	(4.59)
29 GAS (\$/MCF) (2)	8.88	9.69	(0.81)	(8.36)	9.04	10.61	(1.57)	(14.80)
30 OIL - C.T. (\$/BBL)	67.16	#N/A	#N/A	#N/A	67.10	74.54	(7.44)	(9.98)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	2.61	2.59	0.02	0.77	2.58	2.67	(0.09)	(3.37)
32 GAS - Generation (2)	8.62	9.41	(0.79)	(8.40)	8.76	10.31	(1.55)	(15.03)
33 OIL - C.T.	11.59	#N/A	#N/A	#N/A	11.54	12.73	(1.19)	(9.35)
34 TOTAL (\$/MMBTU)	<u>3.22</u>	<u>3.31</u>	<u>(0.09)</u>	<u>(2.72)</u>	<u>3.26</u>	<u>3.33</u>	<u>(0.07)</u>	<u>(2.10)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,545	10,233	312	3.05	10,519	10,276	243	2.36
36 GAS - Generation (2)	7,574	7,709	(135)	(1.75)	7,457	7,482	(25)	(0.33)
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	30,901	14,088	16,813	119.34
38 TOTAL (BTU/KWH)	<u>10,111</u>	<u>9,863</u>	<u>248</u>	<u>2.51</u>	<u>10,044</u>	<u>9,912</u>	<u>132</u>	<u>1.33</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	2.85	2.72	0.13	4.78	2.81	2.83	(0.02)	(0.71)
40 COAL at Scherer	2.10	2.05	0.05	2.44	2.04	2.06	(0.02)	(0.97)
41 GAS	6.45	7.17	(0.72)	(10.04)	6.48	7.53	(1.05)	(13.94)
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	35.66	17.94	17.72	98.77
43 TOTAL (¢/KWH)	<u>3.26</u>	<u>3.26</u>	<u>0.00</u>	<u>#N/A</u>	<u>3.27</u>	<u>3.30</u>	<u>(0.03)</u>	<u>(0.91)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	41,218	73.4	93.3	78.8	11,403	Coal	20,358	11,544	470,021	1,189,852	2.89	58.45
6			29					Gas-G	313	1,041	326	1,909	6.58	6.10
7								Gas-S	519	1,041	540	3,173		6.11
8								Oil-S	72	139,003	421	5,969		82.90
10	Crist 5	78.0	43,269	78.1	99.2	78.7	10,891	Coal	20,532	11,476	471,245	1,200,020	2.77	58.45
11			579					Gas-G	6,202	1,041	6,456	37,884	6.54	6.11
12								Gas-S	0	1,041	0	0		#N/A
13								Oil-S	103	139,003	597	8,457		82.11
15	Crist 6	302.0	161,765	74.4	96.6	77.1	10,884	Coal	76,262	11,543	1,760,588	4,457,293	2.76	58.45
16			119					Gas-G	1,260	1,041	1,312	7,693	0.00	6.11
17								Gas-S	2,657	1,041	2,766	16,228		6.11
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	230,337	67.8	77.4	87.6	10,779	Coal	107,479	11,550	2,482,769	6,281,835	2.73	58.45
20			10					Gas-G	107	1,041	111	655	6.55	6.12
21								Gas-S	4,264	1,041	4,439	26,045		6.11
22								Oil-S	118	139,003	691	9,782		82.90
23	Scherer 3 (2)	210.8	147,834	97.4	99.9	97.5	10,282	Coal	N/A	8,514	1,520,032	3,107,691	2.10	#N/A
24								Oil-S	1	140,150	8	123		123.00
25	Scholz 1	46.0	17,817	53.8	100.0	53.8	12,356	Coal	9,251	11,898	220,141	638,156	3.58	68.98
26								Oil-S	16	138,873	93	1,465		91.56
27	2	46.0	15,658	47.3	99.7	47.4	12,890	Coal	8,523	11,841	201,835	587,905	3.75	68.98
28								Oil-S	10	138,873	57	889		88.90
29	Smith 1	162.0	95,634	82.0	100.0	82.0	10,248	Coal	42,149	11,626	980,046	2,470,979	2.58	58.62
30								Oil-S	27	138,484	154	2,529		93.67
31	2	195.0	116,920	83.3	99.9	83.4	10,276	Coal	51,741	11,611	1,201,518	3,033,287	2.59	58.62
32								Oil-S	50	138,484	290	4,762		95.24
33	3	479.0	174,722	50.7	98.6	51.4	7,559	Gas-G	1,279,744	1,032	1,320,696	11,405,616	6.53	8.91
34	A (3)	32.0	0	0.0	100.0	0.0	#N/A	Oil	63	138,405	365	4,231	#N/A	67.16
35	Other Generation	0.0	5,652						0	0		226,601	4.01	#N/A
36	Daniel 1 (1)	251.5	120,472	66.5	76.8	86.6	9,948	Coal	53,576	11,185	1,198,495	3,827,791	3.18	71.45
37								Oil-S	340	138,807	1,984	29,092		85.56
38	Daniel 2 (1)	255.0	167,518	91.2	99.5	91.7	10,129	Coal	75,415	11,250	1,696,838	5,388,100	3.22	71.45
39								Oil-S	0	138,807	3	42		#N/A
40	Total	2,607.3	1,339,553	71.4	74.6	95.7	10,154				13,544,837	43,976,054	3.28	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(5,924) Smith 1 & 2 Flyover Adjustment	(347,597)	
7 Scherer 3 Oil Inventory Adjustment	642	
Recoverable Fuel	43,623,866	3.26

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	2,001	1,088	913	83.92	9,956	10,139	(183)	(1.80)
2	UNIT COST (\$/BBL)	95.66	85.07	10.59	12.45	87.63	86.69	0.94	1.08
3	AMOUNT (\$)	191,416	92,556	98,860	106.81	872,402	878,995	(6,593)	(0.75)
4	BURNED :								
5	UNITS (BBL)	902	1,115	(213)	(19.10)	9,116	10,219	(1,103)	(10.79)
6	UNIT COST (\$/BBL)	86.88	83.79	3.09	3.69	81.62	85.11	(3.49)	(4.10)
7	AMOUNT (\$)	78,367	93,422	(15,055)	(16.12)	744,063	869,723	(125,660)	(14.45)
8	ENDING INVENTORY :								
9	UNITS (BBL)	8,264	8,186	78	0.95	8,264	8,186	78	0.95
10	UNIT COST (\$/BBL)	85.63	81.18	4.45	5.48	85.63	81.18	4.45	5.48
11	AMOUNT (\$)	707,674	664,506	43,168	6.50	707,674	664,506	43,168	6.50
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	418,845	546,865	(128,020)	(23.41)	4,460,089	4,723,987	(263,898)	(5.59)
15	UNIT COST (\$/TON)	65.60	63.08	2.52	3.99	61.04	64.80	(3.76)	(5.80)
16	AMOUNT (\$)	27,475,814	34,498,523	(7,022,709)	(20.36)	272,244,044	306,126,073	(33,882,029)	(11.07)
17	BURNED :								
18	UNITS (TONS)	459,362	519,467	(60,105)	(11.57)	4,361,260	4,685,579	(324,319)	(6.92)
19	UNIT COST (\$/TON)	62.54	62.25	0.29	0.47	60.47	63.82	(3.35)	(5.25)
20	AMOUNT (\$)	28,727,621	32,335,438	(3,607,817)	(11.16)	263,706,010	299,020,633	(35,314,623)	(11.81)
21	ENDING INVENTORY :								
22	UNITS (TONS)	663,693	669,653	(5,960)	(0.89)	663,693	669,653	(5,960)	(0.89)
23	UNIT COST (\$/TON)	63.88	63.95	(0.07)	(0.11)	63.88	63.95	(0.07)	(0.11)
24	AMOUNT (\$)	42,397,026	42,825,369	(428,343)	(1.00)	42,397,026	42,825,369	(428,343)	(1.00)
25	DAYS SUPPLY	33	33	0	0.00	33	33	0	0.00
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,550,760	1,506,608	44,152	2.93	12,882,003	13,212,143	(330,140)	(2.50)
28	UNIT COST (\$/MMBTU)	2.08	2.00	0.08	4.00	2.04	1.99	0.05	2.51
29	AMOUNT (\$)	3,226,620	3,008,653	217,967	7.24	26,224,897	26,278,620	(53,723)	(0.20)
30	BURNED :								
31	UNITS (MMBTU)	1,520,032	1,484,290	35,742	2.41	12,518,331	13,503,387	(985,056)	(7.29)
32	UNIT COST (\$/MMBTU)	2.04	2.00	0.04	2.00	2.01	2.01	0.00	0.00
33	AMOUNT (\$)	3,107,691	2,971,527	136,164	4.58	25,162,673	27,157,054	(1,994,381)	(7.34)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	3,749,348	4,183,464	(434,116)	(10.38)	3,749,348	4,183,464	(434,116)	(10.38)
36	UNIT COST (\$/MMBTU)	2.05	2.02	0.03	1.49	2.05	2.02	0.03	1.49
37	AMOUNT (\$)	7,667,607	8,446,781	(779,174)	(9.22)	7,667,607	8,446,781	(779,174)	(9.22)
38	DAYS SUPPLY	72	81	(9)	(11.11)	72	81	(9)	(11.11)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,436,340	1,577,389	(141,049)	(8.94)	13,517,243	11,162,920	2,354,323	21.09
41	UNIT COST (\$/MMBTU)	8.35	9.41	(1.06)	(11.26)	8.78	10.30	(1.52)	(14.76)
42	AMOUNT (\$)	11,998,320	14,842,207	(2,843,887)	(19.16)	118,694,172	115,017,167	3,677,005	3.20
43	BURNED :								
44	UNITS (MMBTU)	1,336,646	1,577,389	(240,743)	(15.26)	13,574,133	11,162,920	2,411,213	21.60
45	UNIT COST (\$/MMBTU)	8.60	9.41	(0.81)	(8.61)	8.76	10.30	(1.54)	(14.95)
46	AMOUNT (\$)	11,499,203	14,842,207	(3,343,004)	(22.52)	118,924,079	115,017,167	3,906,912	3.40
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	617,099	0	617,099	100.00	617,099	0	617,099	100.00
49	UNIT COST (\$/MMBTU)	8.64	#N/A	#N/A	#N/A	8.64	#N/A	#N/A	#N/A
50	AMOUNT (\$)	5,329,307	0	5,329,307	100.00	5,329,307	0	5,329,307	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	60	0	60	#N/A	(316)	3,152	(3,468)	(110.03)
53	UNIT COST (\$/BBL)	94.73	#N/A	#N/A	#N/A	61.94	84.55	(23.00)	(27.20)
54	AMOUNT (\$)	5,684	0	5,684	#N/A	(19,574)	266,490	(286,064)	(107.35)
55	BURNED :								
56	UNITS (BBL)	63	0	63	#N/A	861	3,152	(2,291)	(72.68)
57	UNIT COST (\$/BBL)	67.16	#N/A	#N/A	#N/A	67.10	74.54	(7.44)	(9.98)
58	AMOUNT (\$)	4,231	0	4,231	#N/A	57,775	234,963	(177,188)	(75.41)
59	ENDING INVENTORY :								
60	UNITS (BBL)	5,211	5,603	(392)	(7.00)	5,211	5,603	(392)	(7.00)
61	UNIT COST (\$/BBL)	67.41	71.35	(3.94)	(5.52)	67.41	71.35	(3.94)	(5.52)
62	AMOUNT (\$)	351,249	399,787	(48,538)	(12.14)	351,249	399,787	(48,538)	(12.14)
63	DAYS SUPPLY	3	3	0	0.00				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	294,892,000	0	294,892,000	4.23	4.97	12,471,000	14,667,000
2	Various Unit Power Sales	139,760,000	0	139,760,000	2.24	2.34	3,130,000	3,273,000
3	Various Economy Sales	10,915,000	0	10,915,000	5.43	5.59	593,000	610,000
4	Gain on Econ. Sales		0	0	N/A	N/A	67,000	67,000
5	TOTAL ESTIMATED SALES	445,567,000	0	445,567,000	3.65	4.18	16,261,000	18,617,000
ACTUAL								
6	Southern Company Interchange	91,745,425	0	91,745,425	4.10	4.26	3,758,304	3,906,865
7	A.E.C. External	2,892,233	0	2,892,233	4.32	5.07	125,033	146,714
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	14,245	0	14,245	7.36	9.50	1,048	1,353
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	387,235	0	387,235	4.51	5.46	17,455	21,133
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	51,726	0	51,726	3.58	6.10	1,850	3,156
15	CITIG External	69,148	0	69,148	3.49	5.34	2,414	3,693
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	125,720	0	125,720	3.73	6.03	4,686	7,581
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	0	0	0	#N/A	#N/A	0	0
20	CONSTELL External	31,465	0	31,465	(4.63)	6.12	(1,458)	1,926
21	CORAL External	0	0	0	#N/A	#N/A	330	0
22	CPL External	318,505	0	318,505	6.93	6.74	22,068	21,478
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	186,705	0	186,705	4.36	7.58	8,146	14,155
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	14,246	0	14,246	3.44	6.30	490	897
27	ENTERGY External	353,981	0	353,981	3.24	4.58	11,456	16,197
28	EXELON External	0	0	0	#N/A	#N/A	10	0
29	FEMT External	42,738	0	42,738	3.60	6.15	1,538	2,628
30	FPC External, UPS	40,383,297	0	40,383,297	2.19	2.30	882,404	928,169
31	FPL External, UPS	81,351,665	0	81,351,665	2.18	2.28	1,773,209	1,858,134
32	HBEC External	0	0	0	#N/A	#N/A	195	0
33	JARON External	0	0	0	#N/A	#N/A	0	0
34	JEA UPS	18,440,792	0	18,440,792	2.18	2.28	401,411	420,878
35	KCPL External	0	0	0	#N/A	#N/A	0	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	0	0	0	#N/A	#N/A	0	0
38	MERRILL External	59,127	0	59,127	3.36	5.82	1,984	3,442
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MNROW External	0	0	0	#N/A	#N/A	0	0
41	MONROE External	0	0	0	#N/A	#N/A	0	0
42	MORGAN External	2,692	0	2,692	3.43	4.47	92	120
43	NCMPA1 External	9,337	0	9,337	4.82	6.18	450	577
44	NRG External	48,407	0	48,407	3.61	5.44	1,749	2,631
45	OPC External	807,891	0	807,891	3.41	5.39	27,552	43,530
46	ORLANDO External	0	0	0	#N/A	#N/A	0	0
47	PJM External	14,108	0	14,108	3.56	6.68	502	943
48	PPLE External	0	0	0	#N/A	#N/A	0	0
49	PVI External	17,911	0	17,911	3.66	5.79	656	1,038
50	REMC External	0	0	0	#N/A	#N/A	0	0
51	SCE&G External	3,458	0	3,458	5.75	6.00	199	207
52	SEC External	98,126	0	98,126	3.24	4.24	3,178	4,156
53	SEMPRA External	0	0	0	#N/A	#N/A	0	0
54	SEPA External	93,912	0	93,912	4.07	5.50	3,827	5,165
55	SPLITROC External	0	0	0	#N/A	#N/A	0	0
56	TAL External	274,830	0	274,830	4.22	5.55	11,603	15,251
57	TEA External	1,291,063	0	1,291,063	4.54	6.08	58,577	78,463
58	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
59	TENASKA External	0	0	0	#N/A	#N/A	0	0
60	TVA External	1,028,623	0	1,028,623	3.55	5.64	36,530	58,024
61	UTILICORP External	0	0	0	#N/A	#N/A	0	0
62	WESTGA External	0	0	0	#N/A	#N/A	195	0
63	WILLIAMS External	228,680	0	228,680	5.42	4.81	12,398	11,004
64	WRI External	1,435,949	0	1,435,949	4.20	4.88	60,260	70,016
65	Less: Flow-Thru Energy	(11,361,069)	0	(11,361,069)	4.00	4.00	(454,230)	(454,230)
66	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
67	SEPA	852,808	852,808	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	N/A	N/A	220,918	220,918
69	Economy Energy Sales Gain	0	0	0	N/A	N/A	53,860	53,860
70	Other transactions including adj.	80,207,024	0	80,207,024	0.00	0.00	0	0
71	TOTAL ACTUAL SALES	311,551,257	852,808	310,698,449	2.26	2.40	7,051,975	7,471,215
72	Difference in Amount	(134,015,743)	852,808	(134,868,551)	(1.39)	(1.78)	(9,209,025)	(11,145,785)
73	Difference in Percent	(30.08)	#N/A	(30.27)	(38.08)	(42.58)	(56.63)	(59.87)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	2,624,538,000	0	2,624,538,000	4.02	4.45	105,506,000	116,690,000
2	Various Unit Power Sales	1,258,395,000	0	1,258,395,000	2.37	2.50	29,806,000	31,458,000
3	Various Economy Sales	165,311,000	0	165,311,000	5.22	5.31	8,832,000	8,773,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,386,000	2,386,000
5	TOTAL ESTIMATED SALES	<u>4,048,244,000</u>	<u>0</u>	<u>4,048,244,000</u>	<u>3.61</u>	<u>3.94</u>	<u>146,330,000</u>	<u>159,307,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	1,963,604,195	0	1,963,604,195	3.55	3.78	69,621,412	74,189,529
7	A.E.C. External	22,880,386	0	22,880,386	4.56	5.37	1,043,196	1,229,789
8	AECI External	1,069,972	0	1,069,972	3.41	5.61	36,524	60,057
9	AEP External	1,259,705	0	1,259,705	3.59	5.24	45,274	66,041
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	505,622	0	505,622	4.37	5.60	22,095	28,298
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	45,157	0	45,157	3.98	5.77	1,796	2,605
14	CARGILE External	13,068,606	0	13,068,606	3.65	5.69	477,346	743,197
15	CITIG External	412,628	0	412,628	3.67	5.70	15,159	23,536
16	CLEOPW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,709,420	0	7,709,420	3.55	5.75	273,945	443,556
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	189,755	0	189,755	3.65	6.34	6,919	12,039
20	CONSTELL External	5,369,047	0	5,369,047	3.48	6.01	186,837	322,816
21	CORAL External	363,070	0	363,070	5.73	5.89	20,805	21,402
22	CPL External	865,299	0	865,299	5.10	7.35	44,118	63,598
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	1,777,459	0	1,777,459	5.34	6.73	94,851	119,547
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,226,620	0	14,226,620	3.62	6.29	514,793	894,674
27	ENTERGY External	6,264,435	0	6,264,435	3.51	5.43	220,124	340,354
28	EXELON External	0	0	0	#N/A	#N/A	5,102	0
29	FEMT External	1,722,127	0	1,722,127	3.54	6.46	60,936	111,240
30	FPC External, UPS	343,980,289	0	343,980,289	2.18	2.31	7,499,029	7,940,159
31	FPL External, UPS	700,915,476	0	700,915,476	2.17	2.29	15,196,415	16,085,010
32	HBECC External	0	0	0	#N/A	#N/A	1,158	0
33	JARON External, UPS	82,992	0	82,992	4.99	5.57	4,145	4,620
34	JEAL External, UPS	158,553,778	0	158,553,778	2.15	2.27	3,416,278	3,595,642
35	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
37	LPM External	371,081	0	371,081	3.39	6.66	12,575	24,697
38	MERRILL External	608,415	0	608,415	3.57	6.39	21,697	38,886
39	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
40	MNROW External	0	0	0	#N/A	#N/A	753	0
41	MONROE External	0	0	0	#N/A	#N/A	1,369	0
42	MORGAN External	144,797	0	144,797	3.81	6.68	5,523	9,667
43	NCMPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866
44	NRG External	1,592,240	0	1,592,240	3.35	5.36	53,365	85,332
45	OPC External	8,456,042	0	8,456,042	3.59	5.78	303,602	488,420
46	ORLANDO External	930,849	0	930,849	3.74	6.18	34,787	57,534
47	PJM External	792,700	0	792,700	3.08	7.20	24,399	57,107
48	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
49	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096
50	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
51	SCE&G External	2,426,009	0	2,426,009	3.43	5.50	83,314	133,511
52	SEC External	3,673,686	0	3,673,686	3.67	5.22	134,735	191,934
53	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
54	SEPA External	1,049,197	0	1,049,197	4.00	5.05	41,946	52,974
55	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
56	TAL External	8,134,013	0	8,134,013	4.03	5.93	327,876	482,299
57	TEA External	10,957,122	0	10,957,122	3.95	6.03	432,489	660,610
58	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
59	TENASKA External	196,262	0	196,262	4.36	6.31	8,559	12,379
60	TVA External	12,099,432	0	12,099,432	3.59	5.79	433,998	700,196
61	UTLICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
62	WESTGA External	0	0	0	#N/A	#N/A	9,676	0
63	WILLIAMS External	1,612,623	0	1,612,623	5.12	5.65	82,558	91,140
64	WRI External	24,050,790	0	24,050,790	3.89	4.50	935,979	1,083,162
65	Less: Flow-Thru Energy	(215,229,391)	0	(215,229,391)	3.77	3.77	(8,111,426)	(8,111,426)
66	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
67	SEPA	9,224,072	9,224,072	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	#N/A	#N/A	86,977	86,977
69	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,262,753	2,262,753
70	Other transactions including adj.	<u>575,514,455</u>	<u>479,010,485</u>	<u>96,503,970</u>	0.00	0.00	0	0
71	TOTAL ACTUAL SALES	<u>3,702,685,778</u>	<u>488,234,557</u>	<u>3,214,451,221</u>	<u>2.60</u>	<u>2.84</u>	<u>96,402,394</u>	<u>105,318,742</u>
72	Difference in Amount	(345,558,222)	488,234,557	(833,792,779)	(1.01)	(1.10)	(49,927,606)	(53,988,258)
73	Difference in Percent	(8.54)	#N/A	(20.60)	(27.98)	(27.92)	(34.12)	(33.89)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	3,549,928	0	0	0	6.07	6.07	215,594
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	8
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	257,000	0	0	0	5.83	5.83	14,979
7	International Paper	COG 1	135,000	0	0	0	5.11	5.11	6,902
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	125
9	TOTAL		<u>3,941,928</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.03</u>	<u>6.03</u>	<u>237,608</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	35,465,679	0	0	0	4.13	4.13	1,464,914
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	72
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	4,317,000	0	0	0	4.28	4.28	184,767
7	International Paper	COG 1	1,546,000	0	0	0	5.36	5.36	82,792
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,152
9	TOTAL		<u>41,328,679</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.19</u>	<u>4.19</u>	<u>1,733,697</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	4,030,000	7.49	302,000	141,710,000	7.35	10,410,000
2	Unit Power Sales	1,132,000	7.16	81,000	48,856,000	4.32	2,110,000
3	Economy Energy	5,482,000	6.57	360,000	98,202,000	5.36	5,261,000
4	Other Purchases	<u>13,640,000</u>	6.78	<u>925,000</u>	<u>158,700,000</u>	7.15	<u>11,342,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>24,284,000</u>	6.87	<u>1,668,000</u>	<u>447,468,000</u>	6.51	<u>29,123,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	77,281,282	5.42	4,187,554	473,299,334	5.02	23,738,904
7	Non-Associated Companies	63,663,485	1.44	914,945	516,409,902	1.90	9,833,390
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	(44,928)	N/A	N/A	3,739,668	N/A	N/A
10	Other Transactions	69,292,751	N/A	62,491	522,771,094	N/A	875,050
11	Less: Flow-Thru Energy	<u>(56,147,069)</u>	0.86	<u>(480,171)</u>	<u>(583,754,391)</u>	1.48	<u>(8,649,656)</u>
12	TOTAL ACTUAL PURCHASES	<u>154,045,521</u>	3.04	<u>4,684,819</u>	<u>932,465,607</u>	2.77	<u>25,797,688</u>
13	Difference in Amount	129,761,521	(3.83)	3,016,819	484,997,607	(3.74)	(3,325,312)
14	Difference in Percent	534.35	(55.75)	180.86	108.39	(57.45)	(11.42)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

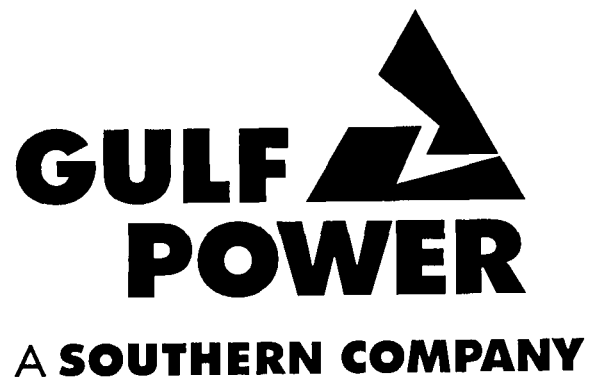
	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	TERM Start End	JAN MW	JAN \$	FEB MW	FEB \$	MAR MW	MAR \$	APR MW	APR \$	MAY MW	MAY \$	JUN MW	JUN \$	SUBTOTAL \$
A. CONTRACT/COUNTERPARTY															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175	6,635,852
SUBTOTAL			\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175	\$ 6,635,852	
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)	(192,944)
SUBTOTAL			\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)	\$ (192,944)	
TOTAL			\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079	\$ 6,442,908	

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL		AUG		SEP		OCT		NOV		DEC		YTD
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390	663.7	10,927,059	581.6	4,214,013							30,508,314
SUBTOTAL					\$ 8,731,390		\$ 10,927,059		\$ 4,214,013		\$ -		\$ -		\$ -	\$ 30,508,314
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)							(308,853)
SUBTOTAL					\$ (40,190)		\$ (39,431)		\$ (36,288)		\$ -		\$ -		\$ -	\$ (308,853)
TOTAL					\$ 8,691,200		\$ 10,887,628		\$ 4,177,725		\$ -		\$ -		\$ -	\$ 30,199,461

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
OCTOBER 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2007
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	45,608,732	49,205,516	(3,596,784)	(7.31)	1,348,007,000	1,486,790,000	(138,783,000)	(9.33)	3.3834	3.3095	0.07	2.23
2 Hedging Settlement Costs	441,225	0	441,225	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(21,062)	0	(21,062)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	46,028,895	49,205,516	(3,176,621)	(6.46)	1,348,007,000	1,486,790,000	(138,783,000)	(9.33)	3.4146	3.3095	0.11	3.18
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,306,130	861,000	445,130	51.70	65,539,797	14,920,000	50,619,797	339.27	1.9929	5.7708	(3.78)	(65.47)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	163,028	0	163,028	18.93	7,433,956	0	7,433,956	#N/A	2.1930	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,469,158	861,000	608,158	70.63	72,973,753	14,920,000	58,053,753	389.10	2.0133	5.7708	(3.76)	(65.11)
13 Total Available MWH (Line 6 + Line 13)	47,498,053	50,066,516	(2,568,463)	(5.13)	1,420,980,753	1,501,710,000	(80,729,247)	(5.38)				
14 Fuel Cost of Economy Sales (A6)	(538,673)	(620,000)	81,327	13.12	(11,761,421)	(12,834,000)	1,072,579	8.36	(4.5800)	(4.8309)	0.25	5.19
15 Gain on Economy Sales (A6)	(84,182)	(78,000)	(6,182)	(7.93)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,283,115)	(3,266,000)	(17,115)	(0.52)	(140,494,694)	(145,071,000)	4,576,306	3.15	(2.3368)	(2.2513)	(0.09)	(3.80)
17 Fuel Cost of Other Power Sales (A6)	(6,823,496)	(15,242,000)	8,418,504	55.23	(233,025,330)	(387,230,000)	154,204,670	39.82	(2.9282)	(3.9362)	1.01	25.61
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(10,729,466)	(19,206,000)	8,476,534	44.13	(385,281,445)	(545,135,000)	159,853,555	29.32	(2.7848)	(3.5232)	0.74	20.96
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	36,768,587	30,860,516	5,908,071	19.14	1,035,699,308	956,575,000	79,124,308	8.27	3.5501	3.2261	0.32	10.04
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	59,870	56,457	3,413	6.05	1,686,445	1,750,000	(63,555)	(3.63)	3.5501	3.2261	0.32	10.04
25 T & D Losses *	1,616,383	1,583,144	33,239	2.10	45,530,637	49,073,000	(3,542,363)	(7.22)	3.5501	3.2261	0.32	10.04
26 TERRITORIAL KWH SALES	36,768,587	30,860,516	5,908,071	19.14	988,482,226	905,752,000	82,730,226	9.13	3.7197	3.4072	0.31	9.17
27 Wholesale KWH Sales	1,187,441	1,110,948	76,493	6.89	31,922,976	32,606,000	(683,024)	(2.09)	3.7197	3.4072	0.31	9.17
28 Jurisdictional KWH Sales	35,581,146	29,749,568	5,831,578	19.60	956,559,250	873,146,000	83,413,250	9.55	3.7197	3.4072	0.31	9.17
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	35,606,053	29,770,393	5,835,660	19.60	956,559,250	873,146,000	83,413,250	9.55	3.7223	3.4096	0.31	9.17
30 TRUE-UP	3,889,955	3,889,955	0	0.00	956,559,250	873,146,000	83,413,250	9.55	0.4067	0.4455	(0.04)	(8.71)
31 TOTAL JURISDICTIONAL FUEL COST	39,496,008	33,660,348	5,835,660	17.34	956,559,250	873,146,000	83,413,250	9.55	4.1290	3.8551	0.27	7.10
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1320	3.8579	0.27	7.10
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	956,559,250	873,146,000	83,413,250	9.55	(0.0073)	(0.0080)	0.00	(8.75)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1247	3.8499	0.27	7.14
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.125	3.850		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: OCTOBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$45,608,732
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(21,062)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	441,225
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,306,130
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	163,028
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,729,466)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 36,768,587</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
OCTOBER 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	457,552,812	494,354,226	(36,801,414)	(7.44)	13,933,918,000	14,981,350,000	(1,047,432,000)	(6.99)	3.2837	3.2998	(0.02)	(0.49)
2 Hedging Settlement Costs	7,689,300	0	7,689,300	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(192,933)	0	(192,933)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	465,049,179	494,354,226	(29,305,047)	(5.93)	13,933,918,000	14,981,350,000	(1,047,432,000)	(6.99)	3.3375	3.2998	0.04	1.14
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,103,818	29,984,000	(2,880,182)	(9.61)	998,005,404	462,388,000	535,617,404	115.84	2.7158	6.4846	(3.77)	(58.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,896,725	0	1,896,725	#N/A	48,762,635	0	48,762,635	#N/A	3.8897	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	29,000,543	29,984,000	(983,457)	(3.28)	1,046,768,039	462,388,000	584,380,039	126.38	2.7705	6.4846	(3.71)	(57.28)
13 Total Available MWH (Line 6 + Line 13)	494,049,722	524,338,226	(30,288,504)	(5.78)	14,980,686,039	15,443,738,000	(463,051,961)	(3.00)				
14 Fuel Cost of Economy Sales (A6)	(6,638,368)	(9,252,000)	2,613,632	28.25	(169,610,965)	(178,145,000)	8,534,035	4.79	(3.9139)	(5.1935)	1.28	24.64
15 Gain on Economy Sales (A6)	(2,346,935)	(2,464,000)	117,065	4.75	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(29,809,689)	(33,072,000)	3,262,311	9.86	(1,352,078,250)	(1,403,466,000)	51,387,750	3.66	(2.2047)	(2.3565)	0.15	6.44
17 Fuel Cost of Other Power Sales (A6)	(68,336,867)	(120,748,000)	52,411,133	43.41	(2,566,278,008)	(3,011,768,000)	445,489,992	14.79	(2.6629)	(4.0092)	1.35	33.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(107,131,859)	(165,536,000)	58,404,141	35.28	(4,087,967,223)	(4,593,379,000)	505,411,777	11.00	(2.6207)	(3.6038)	0.98	27.28
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	386,917,863	358,802,226	28,115,637	7.84	10,892,718,816	10,850,359,000	42,359,816	0.39	3.5521	3.3068	0.25	7.42
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	651,375	621,215	30,160	4.85	18,337,745	18,786,000	(448,255)	(2.39)	3.5521	3.3068	0.25	7.42
25 T & D Losses *	21,786,149	21,400,386	385,763	1.80	613,331,521	647,163,000	(33,831,479)	(5.23)	3.5521	3.3068	0.25	7.42
26 TERRITORIAL KWH SALES	386,917,862	358,802,226	28,115,636	7.84	10,261,049,550	10,184,410,000	76,639,550	0.75	3.7707	3.5231	0.25	7.03
27 Wholesale KWH Sales	13,063,794	12,258,732	805,062	6.57	346,358,093	348,194,000	(1,835,907)	(0.53)	3.7718	3.5207	0.25	7.13
28 Jurisdictional KWH Sales	373,854,068	346,543,494	27,310,574	7.88	9,914,691,457	9,836,216,000	78,475,457	0.80	3.7707	3.5231	0.25	7.03
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	374,115,766	346,786,075	27,329,691	7.88	9,914,691,457	9,836,216,000	78,475,457	0.80	3.7733	3.5256	0.25	7.03
30 TRUE-UP	38,899,550	38,899,550	0	0.00	9,914,691,457	9,836,216,000	78,475,457	0.80	0.3923	0.3955	(0.00)	(0.81)
31 TOTAL JURISDICTIONAL FUEL COST	413,015,316	385,685,625	27,329,691	7.09	9,914,691,457	9,836,216,000	78,475,457	0.80	4.1656	3.9211	0.24	6.24
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1686	3.9239	0.24	6.24
34 GPIF Reward / (Penalty)	(702,398)	(702,398)	0	0.00	9,914,691,457	9,836,216,000	78,475,457	0.80	(0.0071)	(0.0071)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1615	3.9168	0.24	6.25
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.162	3.917		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	45,489,284.33	48,957,516	(3,468,231.67)	(7.08)	455,849,157.98	491,257,058	(35,407,900.02)	(7.21)
1a Other Generation	119,447.49	248,000	(128,552.51)	(51.84)	1,703,652.66	3,097,168	(1,393,515.34)	(44.99)
2 Fuel Cost of Power Sold	(10,729,465.63)	(19,206,000)	8,476,534.37	44.13	(107,131,861.00)	(165,536,000)	58,404,139.00	35.28
3 Fuel Cost - Purchased Power	1,306,129.87	861,000	445,129.87	51.70	27,103,818.86	29,984,000	(2,880,181.14)	(9.61)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	163,028.00	0	163,028.00	100.00	1,896,725.00	0	1,896,725.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	441,225.00	0	441,225.00	100.00	7,689,299.29	0	7,689,299.29	100.00
6 Total Fuel & Net Power Transactions	36,789,649.06	30,860,516	5,929,133	19.21	387,110,792.79	358,802,226	28,308,567	7.89
7 AdjustmentsTo Fuel Cost*	(21,061.72)	0	(21,061.72)	#N/A	(192,930.82)	0	(192,930.82)	#N/A
8 Adj. Total Fuel & Net Power Transactions	36,768,587.34	30,860,516	5,908,071.34	19.14	386,917,861.97	358,802,226	28,115,635.97	7.84
B. KWH Sales								
1 Jurisdictional Sales	956,559,250	873,146,000	83,413,250	9.55	9,914,691,457	9,836,216,000	78,475,457	0.80
2 Non-Jurisdictional Sales	31,922,976	32,606,000	(683,024)	(2.09)	346,358,093	348,194,000	(1,835,907)	(0.53)
3 Total Territorial Sales	988,482,226	905,752,000	82,730,226	9.13	10,261,049,550	10,184,410,000	76,639,550	0.75
4 Juris. Sales as % of Total Terr. Sales	96.7705	96.4001	0.3704	0.38	96.6245	96.5811	0.0434	0.04

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	37,638,446.70	34,359,750	3,278,696.70	9.54	390,125,853.81	387,071,495	3,054,358.81	0.79
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(38,899,553.30)	(38,899,550)	(3.30)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	701,889.60	701,890	(0.40)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>33,818,680.33</u>	<u>30,539,984</u>	<u>3,278,696.33</u>	<u>10.74</u>	<u>351,928,190.11</u>	<u>348,873,835</u>	<u>3,054,355.11</u>	<u>0.88</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	36,768,587.34	30,860,516	5,908,071.34	19.14	386,917,861.97	358,802,226	28,115,635.97	7.84
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7705</u>	<u>96.4001</u>	<u>0.3704</u>	<u>0.38</u>	<u>96.6245</u>	<u>96.5811</u>	<u>0.0434</u>	<u>0.04</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>35,606,052.61</u>	<u>29,770,393</u>	<u>5,835,659.61</u>	<u>19.60</u>	<u>374,115,765.68</u>	<u>346,786,075</u>	<u>27,329,690.68</u>	<u>7.88</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,787,372.28)	769,591	(2,556,963.28)	332.25	(22,187,575.57)	2,087,760	(24,275,335.57)	1,162.75
8 Interest Provision for the Month	(256,986.78)	(37,500)	(219,486.78)	(585.30)	(3,030,956.80)	(1,227,153)	(1,803,803.80)	(146.99)
9 Beginning True-Up & Interest Provision	(64,177,496.97)	(11,541,353)	(52,636,143.97)	(456.07)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	<u>3,889,955.33</u>	<u>3,889,955</u>	<u>0.33</u>	<u>0.00</u>	<u>38,899,553.30</u>	<u>38,899,550</u>	<u>3.30</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	<u>(62,331,900.70)</u>	<u>(6,919,307)</u>	<u>(55,412,593.70)</u>	<u>(800.84)</u>	<u>(63,799,292.94)</u>	<u>(6,919,307)</u>	<u>(56,879,985.94)</u>	<u>(822.05)</u>
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	<u>(62,331,900.70)</u>	<u>(6,919,307.00)</u>	<u>(55,412,593.70)</u>	<u>(800.84)</u>	<u>(62,331,900.70)</u>	<u>(6,919,307.00)</u>	<u>(55,412,593.70)</u>	<u>(800.84)</u>

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(64,177,496.97)	(11,541,353)	(52,636,143.97)	456.07
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(62,074,913.92)	(6,881,807)	(55,193,106.92)	802.01
3	Total of Beginning & Ending True-Up Amts.	(126,252,410.89)	(18,423,160)	(107,829,250.89)	585.29
4	Average True-Up Amount	(63,126,205.45)	(9,211,580)	(53,914,625.45)	585.29
5	Interest Rate -				
	1st Day of Reporting Business Month	5.05	5.05	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	4.72	4.72	0.0000	
7	Total (D5+D6)	9.77	9.77	0.0000	
8	Annual Average Interest Rate	4.89	4.89	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4071	0.4071	0.0000	
10	Interest Provision (D4*D9)	(256,986.78)	(37,500)	(219,486.78)	585.30
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	110,606	76,096	34,510	45.35	763,484	945,819	(182,335)	(19.28)
2 COAL excluding Scherer	29,507,548	27,577,633	1,929,915	7.00	295,070,014	326,598,266	(31,528,252)	(9.65)
3 COAL at Scherer	2,683,640	3,089,880	(406,240)	(13.15)	27,846,314	30,246,934	(2,400,620)	(7.94)
4 GAS	13,292,047	18,446,480	(5,154,433)	(27.94)	133,588,236	135,779,356	(2,191,120)	(1.61)
5 GAS (B.L.)	5,372	15,427	(10,055)	(65.18)	217,468	548,888	(331,420)	(60.38)
6 OIL - C.T.	9,519	0	9,519	100.00	67,296	234,963	(167,667)	(71.36)
7 TOTAL (\$)	<u>45,608,732</u>	<u>49,205,516</u>	<u>(3,596,784)</u>	<u>(7.31)</u>	<u>457,552,812</u>	<u>494,354,226</u>	<u>(36,801,414)</u>	<u>(7.44)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,012,727	1,049,320	(36,593)	(3.49)	10,509,631	11,666,940	(1,157,309)	(9.92)
10 COAL at Scherer	133,770	149,940	(16,170)	(10.78)	1,366,355	1,467,350	(100,995)	(6.88)
11 GAS	201,497	287,530	(86,033)	(29.92)	2,057,757	1,845,750	212,007	11.49
12 OIL - C.T.	13	0	13	100.00	175	1,310	(1,135)	(86.64)
13 TOTAL (MWH)	<u>1,348,007</u>	<u>1,486,790</u>	<u>(138,783)</u>	<u>(9.33)</u>	<u>13,933,918</u>	<u>14,981,350</u>	<u>(1,047,432)</u>	<u>(6.99)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,211	908	303	33.37	9,246	11,127	(1,881)	(16.90)
15 COAL (TONS) excluding Scherer	465,274	458,095	7,179	1.57	4,826,534	5,143,674	(317,140)	(6.17)
16 GAS (MCF)	1,457,074	1,942,323	(485,249)	(24.98)	14,609,039	12,780,109	1,828,930	14.31
17 OIL - C.T. (BBL)	141	0	141	100.00	1,002	3,152	(2,150)	(68.21)
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	12,103,455	12,355,136	(251,681)	(2.04)	124,963,468	134,997,334	(10,033,866)	(7.43)
19 GAS - Generation	1,497,567	1,998,620	(501,053)	(25.07)	15,042,550	13,101,440	1,941,110	14.82
20 OIL - C.T.	821	0	821	100.00	5,827	18,455	(12,628)	(68.43)
21 TOTAL (MMBTU)	<u>13,601,843</u>	<u>14,353,756</u>	<u>(751,913)</u>	<u>(5.24)</u>	<u>140,011,845</u>	<u>148,117,229</u>	<u>(8,105,384)</u>	<u>(5.47)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	85.05	80.66	4.39	5.44	85.23	87.67	(2.44)	(2.78)
24 GAS	14.95	19.34	(4.39)	(22.70)	14.77	12.32	2.45	19.89
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	91.33	83.81	7.52	8.97	82.57	85.00	(2.43)	(2.86)
28 COAL (\$/TON) (1)	63.42	60.20	3.22	5.35	61.13	63.50	(2.37)	(3.73)
29 GAS (\$/MCF) (2)	9.04	9.38	(0.34)	(3.62)	9.04	10.42	(1.38)	(13.24)
30 OIL - C.T. (\$/BBL)	67.51	#N/A	#N/A	#N/A	67.16	74.54	(7.38)	(9.90)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	2.67	2.49	0.18	7.23	2.59	2.65	(0.06)	(2.26)
32 GAS - Generation (2)	8.80	9.11	(0.31)	(3.40)	8.77	10.13	(1.36)	(13.43)
33 OIL - C.T.	11.59	#N/A	#N/A	#N/A	11.55	12.73	(1.18)	(9.27)
34 TOTAL (\$/MMBTU)	<u>3.35</u>	<u>3.43</u>	<u>(0.08)</u>	<u>(2.33)</u>	<u>3.27</u>	<u>3.34</u>	<u>(0.07)</u>	<u>(2.10)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,557	10,302	255	2.48	10,522	10,278	244	2.37
36 GAS - Generation (2)	7,546	7,110	436	6.13	7,466	7,423	43	0.58
37 OIL - C.T.	63,154	#N/A	#N/A	#N/A	33,297	14,088	19,209	136.35
38 TOTAL (BTU/KWH)	<u>10,090</u>	<u>9,654</u>	<u>436</u>	<u>4.52</u>	<u>10,048</u>	<u>9,887</u>	<u>161</u>	<u>1.63</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	2.93	2.64	0.29	10.98	2.82	2.81	0.01	0.36
40 COAL at Scherer	2.01	2.06	(0.05)	(2.43)	2.04	2.06	(0.02)	(0.97)
41 GAS	6.60	6.42	0.18	2.80	6.49	7.36	(0.87)	(11.82)
42 OIL - C.T.	73.22	#N/A	#N/A	#N/A	38.45	17.94	20.51	114.33
43 TOTAL (¢/KWH)	<u>3.38</u>	<u>3.31</u>	<u>0.07</u>	<u>2.11</u>	<u>3.28</u>	<u>3.30</u>	<u>(0.02)</u>	<u>(0.61)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (S)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (S/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,735	82.3	99.2	82.9	11,098	Coal	22,839	11,598	529,768	1,395,427	2.92	61.10
6			0					Gas-G	0	1,044	0	0	#N/A	#N/A
7								Gas-S	0	1,044	0	0		#N/A
8								Oil-S	64	139,003	374	5,298		82.78
10	Crist 5	78.0	46,851	83.7	100.0	83.7	10,943	Coal	22,250	11,521	512,690	1,359,469	2.90	61.10
11			1702					Gas-G	18,281	1,044	19,085	134,078	7.88	7.33
12								Gas-S	0	1,044	0	0		#N/A
13								Oil-S	31	139,003	179	2,529		81.58
15	Crist 6	302.0	182,294	81.4	99.4	81.8	10,941	Coal	86,507	11,528	1,994,502	5,285,482	2.90	61.10
16			491					Gas-G	5,216	1,044	5,446	38,260	0.00	7.34
17								Gas-S	0	1,044	0	0		#N/A
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	311,827	88.9	97.7	91.0	10,613	Coal	143,607	11,522	3,309,277	8,774,237	2.81	61.10
20			422					Gas-G	4,496	1,044	4,694	32,972	7.81	7.33
21								Gas-S	732	1,044	764	5,372		7.34
22								Oil-S	20	139,003	114	1,613		80.65
23	Scherer 3 (2)	210.8	133,770	85.3	88.1	96.9	10,367	Coal	N/A	8,521	1,386,784	2,843,697	2.13	#NA
24								Oil-S	153	140,150	902	14,051		91.84
25	Scholz 1	46.0	17,856	52.2	100.0	52.2	12,281	Coal	8,980	12,209	219,281	618,643	3.46	68.89
26								Oil-S	8	138,873	48	757		94.63
27	2	46.0	16,828	49.2	100.0	49.2	12,771	Coal	8,778	12,241	214,911	604,731	3.59	68.89
28								Oil-S	15	138,873	88	1,381		92.07
29	Smith 1	162.0	105,475	87.5	99.9	87.6	10,162	Coal	46,688	11,479	1,071,871	2,882,445	2.73	61.74
30								Oil-S	97	138,377	565	9,368		96.58
31	2	195.0	129,166	89.0	100.0	89.0	10,233	Coal	57,420	11,510	1,321,813	3,545,008	2.74	61.74
32								Oil-S	135	138,377	786	13,033		96.54
33	3	479.0	195,832	55.0	97.3	56.5	7,498	Gas-G	1,428,349	1,028	1,468,343	12,967,290	6.62	9.08
34	A (3)	32.0	13	0.1	100.0	0.1	63,154	Oil	141	138,405	821	9,519	73.22	67.51
35	Other Generation	0.0	3,050						0	0		119,447	3.92	#N/A
36	Daniel 1 (1)	251.5	(1,032)	(0.6)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
37								Oil-S	0	0	0	0		#N/A
38	Daniel 2 (1)	255.0	155,727	82.1	88.3	92.9	9,870	Coal	68,205	11,268	1,537,057	5,047,338	3.24	74.00
39								Oil-S	290	138,056	1,680	24,769		85.41
40	Total	2,607.3	1,348,007	69.5	69.4	100.2	10,113				13,601,843	45,736,214	3.39	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
44 Crist Inventory Adj. - OIL	3,642	
355 Smith Inventory Adj. - OIL	34,265	
(1) Scholz Inventory Adj. - OIL	(100)	
NA Scherer Inventory Adj. - COAL	(160,056)	
Recoverable Fuel	45,608,732	3.38

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	524	881	(357)	(40.52)	10,480	11,020	(540)	(4.90)
2	UNIT COST (\$/BBL)	100.80	84.83	15.97	18.83	88.28	86.55	1.73	2.00
3	AMOUNT (\$)	52,820	74,738	(21,918)	(29.33)	925,222	953,733	(28,511)	(2.99)
BURNED :									
4	UNITS (BBL)	1,374	908	466	51.32	10,490	11,127	(637)	(5.72)
5	UNIT COST (\$/BBL)	91.58	83.81	7.77	9.27	82.93	85.00	(2.07)	(2.44)
6	AMOUNT (\$)	125,830	76,096	49,734	65.36	869,893	945,819	(75,926)	(8.03)
ENDING INVENTORY :									
7	UNITS (BBL)	7,414	8,159	(745)	(9.13)	7,414	8,159	(745)	(9.13)
8	UNIT COST (\$/BBL)	85.60	81.28	4.32	5.31	85.60	81.28	4.32	5.31
9	AMOUNT (\$)	634,664	663,148	(28,484)	(4.30)	634,664	663,148	(28,484)	(4.30)
10	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES :									
11	UNITS (TONS)	374,759	512,500	(137,741)	(26.88)	4,834,848	5,236,487	(401,639)	(7.67)
12	UNIT COST (\$/TON)	69.51	60.94	8.57	14.06	61.70	64.42	(2.72)	(4.22)
13	AMOUNT (\$)	26,051,312	31,232,870	(5,181,558)	(16.59)	298,295,356	337,358,943	(39,063,587)	(11.58)
BURNED :									
14	UNITS (TONS)	465,274	458,095	7,179	1.57	4,826,535	5,143,674	(317,139)	(6.17)
15	UNIT COST (\$/TON)	63.43	60.20	3.23	5.37	60.75	63.50	(2.75)	(4.33)
16	AMOUNT (\$)	29,512,780	27,577,633	1,935,147	7.02	293,218,790	326,598,266	(33,379,476)	(10.22)
ENDING INVENTORY :									
17	UNITS (TONS)	573,178	724,058	(150,880)	(20.84)	573,178	724,058	(150,880)	(20.84)
18	UNIT COST (\$/TON)	67.93	64.19	3.74	5.83	67.93	64.19	3.74	5.83
19	AMOUNT (\$)	38,935,558	46,480,606	(7,545,048)	(16.23)	38,935,558	46,480,606	(7,545,048)	(16.23)
20	DAYS SUPPLY	28	36	(8)	(22.22)	28	36	(8)	(22.22)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
PURCHASES :									
21	UNITS (MMBTU)	1,420,796	1,421,003	(207)	(0.01)	14,302,798	14,633,146	(330,348)	(2.26)
22	UNIT COST (\$/MMBTU)	2.06	2.00	0.06	3.00	2.04	1.99	0.05	2.51
23	AMOUNT (\$)	2,933,311	2,838,163	95,148	3.35	29,158,208	29,116,783	41,425	0.14
BURNED :									
24	UNITS (MMBTU)	1,308,519	1,539,186	(230,667)	(14.99)	13,826,850	15,042,573	(1,215,723)	(8.08)
25	UNIT COST (\$/MMBTU)	2.05	2.01	0.04	1.99	2.01	2.01	0.00	0.00
26	AMOUNT (\$)	2,683,640	3,089,880	(406,240)	(13.15)	27,846,313	30,246,934	(2,400,621)	(7.94)
ENDING INVENTORY :									
27	UNITS (MMBTU)	3,861,625	4,065,281	(203,656)	(5.01)	3,861,625	4,065,281	(203,656)	(5.01)
28	UNIT COST (\$/MMBTU)	2.05	2.02	0.03	1.49	2.05	2.02	0.03	1.49
29	AMOUNT (\$)	7,917,278	8,195,064	(277,786)	(3.39)	7,917,278	8,195,064	(277,786)	(3.39)
30	DAYS SUPPLY	74	78	(4)	(5.13)	74	78	(4)	(5.13)
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
31	UNITS (MMBTU)	1,425,663	2,000,593	(574,930)	(28.74)	14,942,906	13,163,513	1,779,393	13.52
32	UNIT COST (\$/MMBTU)	8.88	9.10	(0.22)	(2.42)	8.79	10.12	(1.33)	(13.14)
33	AMOUNT (\$)	12,656,658	18,213,907	(5,557,249)	(30.51)	131,350,830	133,231,074	(1,880,244)	(1.41)
BURNED :									
34	UNITS (MMBTU)	1,498,332	2,000,593	(502,261)	(25.11)	15,072,465	13,163,513	1,908,952	14.50
35	UNIT COST (\$/MMBTU)	8.80	9.10	(0.30)	(3.30)	8.76	10.12	(1.36)	(13.44)
36	AMOUNT (\$)	13,177,972	18,213,907	(5,035,935)	(27.65)	132,102,051	133,231,074	(1,129,023)	(0.85)
ENDING INVENTORY :									
37	UNITS (MMBTU)	544,430	0	544,430	100.00	544,430	0	544,430	100.00
38	UNIT COST (\$/MMBTU)	8.83	#N/A	#N/A	#N/A	8.83	#N/A	#N/A	#N/A
39	AMOUNT (\$)	4,807,992	0	4,807,992	100.00	4,807,992	0	4,807,992	100.00
OTHER - C.T. OIL									
PURCHASES :									
40	UNITS (BBL) *	0	0	0	#N/A	(316)	3,152	(3,468)	(110.03)
41	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	61.94	84.55	(23.00)	(27.20)
42	AMOUNT (\$)	0	0	0	#N/A	(19,574)	266,490	(286,064)	(107.35)
BURNED :									
43	UNITS (BBL)	141	0	141	#N/A	1,002	3,152	(2,150)	(68.21)
44	UNIT COST (\$/BBL)	67.51	#N/A	#N/A	#N/A	67.16	74.54	(7.38)	(9.90)
45	AMOUNT (\$)	9,519	0	9,519	#N/A	67,294	234,963	(167,669)	(71.36)
ENDING INVENTORY :									
46	UNITS (BBL)	5,070	5,603	(533)	(9.51)	5,070	5,603	(533)	(9.51)
47	UNIT COST (\$/BBL)	67.40	71.35	(3.95)	(5.54)	67.40	71.35	(3.95)	(5.54)
48	AMOUNT (\$)	341,730	399,787	(58,057)	(14.52)	341,730	399,787	(58,057)	(14.52)
49	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	387,230,000	0	387,230,000	3.94	4.63	15,242,000	17,916,000
2	Various Unit Power Sales	145,071,000	0	145,071,000	2.25	2.34	3,266,000	3,401,000
3	Various Economy Sales	12,834,000	0	12,834,000	4.83	4.90	620,000	629,000
4	Gain on Econ. Sales		0	0	N/A	N/A	78,000	78,000
5	TOTAL ESTIMATED SALES	545,135,000	0	545,135,000	3.52	4.04	19,206,000	22,024,000
ACTUAL								
6	Southern Company Interchange	195,086,496	0	195,086,496	3.99	4.20	7,784,622	8,185,716
7	A.E.C. External	3,355,879	0	3,355,879	4.45	5.17	149,223	173,454
8	AECI External	0	0	0	#N/A	#N/A	0	0
9	AEP External	242,265	0	242,265	5.01	5.70	12,139	13,813
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	40	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	55,328	0	55,328	7.32	6.50	4,051	3,596
14	CARGILE External	1,100,695	0	1,100,695	5.40	5.91	59,423	65,033
15	CITIG External	0	0	0	#N/A	#N/A	0	0
16	CLECOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	377,036	0	377,036	4.81	5.80	18,142	21,864
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	8,851	0	8,851	7.21	10.17	638	900
20	CONSTELL External	753,132	0	753,132	5.20	5.65	39,153	42,557
21	CORAL External	0	0	0	#N/A	#N/A	152	0
22	CPL External	17,496	0	17,496	1.63	9.69	285	1,695
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	0	0	0	#N/A	#N/A	480	0
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	0	0	0	#N/A	#N/A	(4,094)	0
27	ENTERGY External	390,774	0	390,774	3.43	5.29	13,399	20,664
28	EXELON External	0	0	0	#N/A	#N/A	5	0
29	FEMT External	0	0	0	#N/A	#N/A	0	0
30	FPC External, UPS	37,683,632	0	37,683,632	2.26	2.37	851,557	894,564
31	FPL External, UPS	83,968,265	0	83,968,265	2.33	2.46	1,954,983	2,068,287
32	HBEC External	0	0	0	#N/A	#N/A	1,161	0
33	JARON External	0	0	0	#N/A	#N/A	0	0
34	JEA UPS	17,093,195	0	17,093,195	2.23	2.34	381,243	399,979
35	KCPL External	0	0	0	#N/A	#N/A	0	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	21,368	0	21,368	8.64	14.03	1,847	2,999
38	MERRILL External	14,246	0	14,246	4.52	8.00	644	1,140
39	MISO External	3,111	0	3,111	8.44	28.51	263	887
40	MNROW External	0	0	0	#N/A	#N/A	241	0
41	MONROE External	0	0	0	#N/A	#N/A	0	0
42	MORGAN External	59,890	0	59,890	4.90	5.38	2,936	3,219
43	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
44	NRG External	60,506	0	60,506	3.45	4.73	2,087	2,865
45	OPC External	531,773	0	531,773	3.62	5.73	19,230	30,448
46	ORLANDO External	9,936	0	9,936	4.06	6.21	403	617
47	PJM External	99,228	0	99,228	4.82	8.30	4,780	8,236
48	PPLE External	0	0	0	#N/A	#N/A	0	0
49	PVI External	0	0	0	#N/A	#N/A	0	0
50	REMC External	0	0	0	#N/A	#N/A	0	0
51	SCE&G External	248,944	0	248,944	3.38	4.72	8,410	11,742
52	SEC External	450,916	0	450,916	4.11	5.21	18,550	23,505
53	SEMPRA External	0	0	0	#N/A	#N/A	0	0
54	SEPA External	0	0	0	#N/A	#N/A	(0)	0
55	SPLITROC External	0	0	0	#N/A	#N/A	0	0
56	TAL External	1,749,602	0	1,749,602	4.75	6.40	83,050	112,059
57	TEA External	851,896	0	851,896	4.43	6.59	37,765	56,178
58	TECO External	0	0	0	#N/A	#N/A	0	0
59	TENASKA External	0	0	0	#N/A	#N/A	0	0
60	TVA External	1,024,493	0	1,024,493	4.78	6.30	48,981	64,511
61	UTILICORP External	0	0	0	#N/A	#N/A	0	0
62	WESTGA External	0	0	0	#N/A	#N/A	0	0
63	WILLIAMS External	188,805	0	188,805	5.78	5.33	10,905	10,066
64	WRI External	1,894,853	0	1,894,853	4.61	5.29	87,435	100,280
65	Less: Flow-Thru Energy	(21,420,115)	0	(21,420,115)	4.49	4.49	(961,125)	(961,125)
66	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
67	SEPA	860,552	860,552	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	N/A	N/A	12,282	12,282
69	Economy Energy Sales Gain	0	0	0	N/A	N/A	84,182	84,182
70	Other transactions including adj.	58,498,397	0	58,498,397	0.00	0.00	0	0
71	TOTAL ACTUAL SALES	385,281,445	860,552	384,420,893	2.78	2.97	10,729,466	11,456,211
72	Difference in Amount	(159,853,555)	860,552	(160,714,107)	(0.74)	(1.07)	(8,476,534)	(10,567,789)
73	Difference in Percent	(29.32)	#N/A	(29.48)	(21.02)	(26.49)	(44.13)	(47.98)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	3,011,768,000	0	3,011,768,000	4.01	4.47	120,748,000	134,606,000
2	Various Unit Power Sales	1,403,466,000	0	1,403,466,000	2.36	2.48	33,072,000	34,859,000
3	Various Economy Sales	178,145,000	0	178,145,000	5.19	5.28	9,252,000	9,402,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,464,000	2,464,000
5	TOTAL ESTIMATED SALES	4,593,379,000	0	4,593,379,000	3.60	3.95	165,536,000	181,331,000
ACTUAL								
6	Southern Company Interchange	2,158,690,691	0	2,158,690,691	3.59	3.82	77,406,034	82,375,246
7	A.E.C. External	26,236,265	0	26,236,265	4.54	5.35	1,192,418	1,403,243
8	AECI External	1,069,972	0	1,069,972	3.41	5.61	36,524	60,057
9	AEP External	1,501,970	0	1,501,970	3.82	5.32	57,413	79,855
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	505,622	0	505,622	4.38	5.60	22,135	28,298
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	100,485	0	100,485	5.82	6.17	5,846	6,201
14	CARGILE External	14,169,301	0	14,169,301	3.79	5.70	536,769	808,230
15	CITIG External	412,628	0	412,628	3.67	5.70	15,159	23,536
16	CLECO PW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	8,086,456	0	8,086,456	3.61	5.76	292,088	465,420
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	198,606	0	198,606	3.81	6.52	7,557	12,939
20	CONSTELL External	6,122,179	0	6,122,179	3.69	5.97	225,990	365,374
21	CORAL External	363,070	0	363,070	5.77	5.89	20,957	21,402
22	CPL External	882,795	0	882,795	5.03	7.40	44,403	65,292
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	1,777,459	0	1,777,459	5.36	6.73	95,331	119,547
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,226,620	0	14,226,620	3.59	6.29	510,699	894,674
27	ENERGY External	6,655,209	0	6,655,209	3.51	5.42	233,523	361,018
28	EXELON External	0	0	0	#N/A	#N/A	5,108	0
29	FEMT External	1,722,127	0	1,722,127	3.54	6.46	80,936	111,240
30	FPC External, UPS	381,663,921	0	381,663,921	2.19	2.31	8,350,585	8,834,723
31	FPL External, UPS	784,883,741	0	784,883,741	2.19	2.31	17,151,398	18,153,296
32	HBEC External	0	0	0	#N/A	#N/A	2,319	0
33	JARON External	82,992	0	82,992	4.99	5.57	4,145	4,620
34	JEA External, UPS	175,646,973	0	175,646,973	2.16	2.27	3,797,521	3,995,621
35	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
37	LPM External	392,449	0	392,449	3.67	7.06	14,422	27,696
38	MERRILL External	622,661	0	622,661	3.59	6.43	22,340	40,026
39	MISO External	124,889	0	124,889	3.93	6.06	4,911	7,570
40	MNROW External	0	0	0	#N/A	#N/A	993	0
41	MONROE External	0	0	0	#N/A	#N/A	1,369	0
42	MORGAN External	204,687	0	204,687	4.13	6.30	8,459	12,886
43	NCMPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866
44	NRG External	1,652,746	0	1,652,746	3.36	5.34	55,452	88,197
45	OPC External	8,987,815	0	8,987,815	3.59	5.77	322,832	518,868
46	ORLANDO External	940,785	0	940,785	3.74	6.18	35,191	58,152
47	PJM External	891,928	0	891,928	3.27	7.33	29,178	65,343
48	PPL External	108,774	0	108,774	2.64	7.80	2,874	8,484
49	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096
50	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
51	SCE&G External	2,674,953	0	2,674,953	3.43	5.43	91,724	145,253
52	SEC External	4,124,602	0	4,124,602	3.72	5.22	153,285	215,439
53	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
54	SEPA External	1,049,197	0	1,049,197	4.00	5.05	41,946	52,974
55	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
56	TAL External	9,883,615	0	9,883,615	4.16	6.01	410,925	594,358
57	TEA External	11,809,018	0	11,809,018	3.98	6.07	470,254	716,789
58	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
59	TENASKA External	196,262	0	196,262	4.36	6.31	8,559	12,379
60	TVA External	13,123,925	0	13,123,925	3.68	5.83	482,978	764,707
61	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
62	WESTGA External	0	0	0	#N/A	#N/A	9,676	0
63	WILLIAMS External	1,801,428	0	1,801,428	5.19	5.62	93,464	101,206
64	WRI External	25,945,643	0	25,945,643	3.94	4.56	1,023,414	1,183,443
65	Less: Flow-Thru Energy	(236,649,506)	0	(236,649,506)	3.83	3.83	(9,072,551)	(9,072,551)
66	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
67	SEPA	10,084,624	10,084,624	0	0.00	0.00	0	0
68	U.P.S. Adjustment	0	0	0	#N/A	#N/A	99,259	99,259
69	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,346,935	2,346,935
70	Other transactions including adj.	634,012,852	479,010,485	155,002,367	0.00	0.00	0	0
71	TOTAL ACTUAL SALES	4,087,967,223	489,095,109	3,598,872,114	2.62	2.86	107,131,860	116,774,954
72	Difference in Amount	(505,411,777)	489,095,109	(994,506,886)	(0.98)	(1.09)	(58,404,140)	(64,556,046)
73	Difference in Percent	(11.00)	#N/A	(21.65)	(27.22)	(27.59)	(35.28)	(35.60)

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: OCTOBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: OCTOBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	3,505,956	0	0	0	4.39	4.39	153,811
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	8
5	Santa Rosa Energy	COG 1	3,763,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	94,000	0	0	0	6.33	6.33	5,954
7	International Paper	COG 1	71,000	0	0	0	4.41	4.41	3,130
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	125
9	TOTAL		<u>7,433,956</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2.19</u>	<u>2.19</u>	<u>163,028</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	38,971,635	0	0	0	4.15	4.15	1,618,725
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	80
5	Santa Rosa Energy	COG 1	3,763,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	4,411,000	0	0	0	4.32	4.32	190,721
7	International Paper	COG 1	1,617,000	0	0	0	5.31	5.31	85,922
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,277
9	TOTAL		<u>48,762,635</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.89</u>	<u>3.89</u>	<u>1,896,725</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	5,689,000	5.22	297,000	147,399,000	7.26	10,707,000
2	Unit Power Sales	661,000	5.14	34,000	49,517,000	4.33	2,144,000
3	Economy Energy	3,350,000	5.28	177,000	101,552,000	5.35	5,438,000
4	Other Purchases	<u>5,220,000</u>	6.76	<u>353,000</u>	<u>163,920,000</u>	7.13	<u>11,695,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>14,920,000</u>	5.77	<u>861,000</u>	<u>462,388,000</u>	6.48	<u>29,984,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	31,465,001	5.48	1,724,565	504,764,335	5.04	25,463,469
7	Non-Associated Companies	43,973,561	1.18	519,890	560,383,463	1.85	10,353,280
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	(190,956)	N/A	N/A	3,548,712	N/A	N/A
10	Other Transactions	46,397,306	N/A	67,684	569,168,400	N/A	942,734
11	Less: Flow-Thru Energy	<u>(56,105,115)</u>	1.79	<u>(1,006,009)</u>	<u>(639,859,506)</u>	1.51	<u>(9,655,665)</u>
12	TOTAL ACTUAL PURCHASES	<u>65,539,797</u>	1.99	<u>1,306,130</u>	<u>998,005,404</u>	2.72	<u>27,103,818</u>
13	Difference in Amount	50,619,797	(3.78)	445,130	535,617,404	(3.76)	(2,880,182)
14	Difference in Percent	339.27	(65.51)	51.70	115.84	(58.02)	(9.61)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

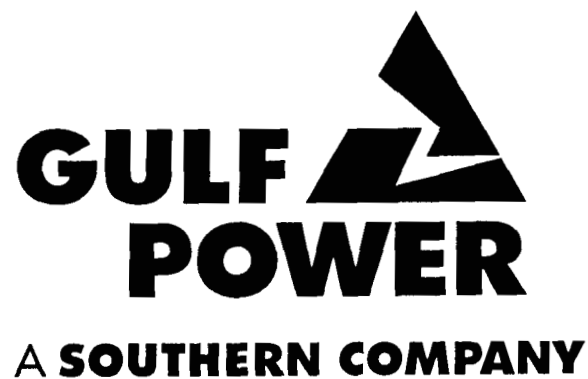
	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	Start	End	JAN	\$	FEB	\$	MAR	\$	APR	\$	MAY	\$	JUN	\$	SUBTOTAL
<u>A. CONTRACT/COUNTERPARTY</u>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW 459.6	\$ 1,179,280	MW 449.8	\$ 412,379	MW 553.3	\$ 601,475	MW 461.8	\$ 240,081	MW 640.9	\$ 619,462	MW 588.7	\$ 3,583,175	\$ 6,635,852
SUBTOTAL				\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ 3,583,175	\$ 6,635,852	
<u>B. CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)	(192,944)
SUBTOTAL				\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ (42,096)	\$ (192,944)	
TOTAL				\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		3,541,079	\$ 6,442,908	

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL	\$	AUG	\$	SEP	\$	OCT	\$	NOV	\$	DEC	YTD	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW 526.9	\$ 8,731,390	MW 663.7	\$ 10,927,059	MW 581.6	\$ 4,214,013	MW 787.3	\$ 694,881	MW	\$	MW	\$	\$ 31,203,195
SUBTOTAL					\$ 8,731,390	\$ 10,927,059		\$ 4,214,013		\$ 694,881		\$ -		\$ -	\$ 31,203,195	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)	Varies	(36,564)					(345,417)
SUBTOTAL					\$ (40,190)	\$ (39,431)		\$ (36,288)		\$ (36,564)		\$ -		\$ -	\$ (345,417)	
TOTAL					\$ 8,691,200	\$ 10,887,628		\$ 4,177,725		\$ 658,317		\$ -		\$ -	\$ 30,857,778	

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
NOVEMBER 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	44,206,358	46,204,570	(1,998,212)	(4.32)	1,299,353,000	1,376,020,000	(76,667,000)	(5.57)	3.4022	3.3578	0.04	1.32
2 Hedging Settlement Costs	688,000	0	688,000	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	27,921	0	27,921	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	44,922,279	46,204,570	(1,282,291)	(2.78)	1,299,353,000	1,376,020,000	(76,667,000)	(5.57)	3.4573	3.3578	0.10	2.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	463,068	984,000	(520,932)	(52.94)	49,085,273	15,784,000	33,301,273	210.98	0.9434	6.2342	(5.29)	(84.87)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	188,671	0	188,671	19.17	4,388,388	0	4,388,388	#N/A	4.2993	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	651,739	984,000	(332,261)	(33.77)	53,473,661	15,784,000	37,689,661	238.78	1.2188	6.2342	(5.02)	(80.45)
13 Total Available MWH (Line 5 + Line 12)	45,574,018	47,188,570	(1,614,552)	(3.42)	1,352,826,661	1,391,804,000	(38,977,339)	(2.80)				
14 Fuel Cost of Economy Sales (A6)	(456,265)	(749,000)	292,735	39.08	(10,440,653)	(15,230,000)	4,789,347	31.45	(4.3701)	(4.9179)	0.55	11.14
15 Gain on Economy Sales (A6)	(81,212)	(209,000)	127,788	61.14	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,638,444)	(3,127,000)	488,556	15.62	(114,680,061)	(138,955,000)	24,274,939	17.47	(2.3007)	(2.2504)	(0.05)	(2.24)
17 Fuel Cost of Other Power Sales (A6)	(13,879,886)	(14,551,000)	671,114	4.61	(378,279,903)	(363,093,000)	(15,186,903)	(4.18)	(3.6692)	(4.0075)	0.34	8.44
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(17,055,807)	(18,636,000)	1,580,193	8.48	(503,400,617)	(517,278,000)	13,877,383	2.68	(3.3881)	(3.6027)	0.21	5.96
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	28,518,211	28,552,570	(34,359)	(0.12)	849,426,044	874,526,000	(25,099,956)	(2.87)	3.3574	3.2649	0.09	2.83
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	58,304	63,698	(5,394)	(8.47)	1,736,590	1,951,000	(214,410)	(10.99)	3.3574	3.2649	0.09	2.83
25 T & D Losses *	1,138,641	1,339,948	(201,307)	(15.02)	33,914,359	41,041,000	(7,126,641)	(17.36)	3.3574	3.2649	0.09	2.83
26 TERRITORIAL KWH SALES	28,518,211	28,552,570	(34,359)	(0.12)	813,775,095	831,534,000	(17,758,905)	(2.14)	3.5044	3.4337	0.07	2.06
27 Wholesale KWH Sales	996,968	1,065,239	(68,271)	(6.41)	28,449,092	31,023,000	(2,573,908)	(8.30)	3.5044	3.4337	0.07	2.06
28 Jurisdictional KWH Sales	27,521,243	27,487,331	33,912	0.12	785,326,003	800,511,000	(15,184,997)	(1.90)	3.5044	3.4337	0.07	2.06
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	27,540,508	27,506,572	33,936	0.12	785,326,003	800,511,000	(15,184,997)	(1.90)	3.5069	3.4361	0.07	2.06
30 TRUE-UP	3,889,955	3,889,955	0	0.00	785,326,003	800,511,000	(15,184,997)	(1.90)	0.4953	0.4859	0.01	1.93
31 TOTAL JURISDICTIONAL FUEL COST	31,430,463	31,396,527	33,936	0.11	785,326,003	800,511,000	(15,184,997)	(1.90)	4.0022	3.9220	0.08	2.04
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.0051	3.9248	0.08	2.05
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	785,326,003	800,511,000	(15,184,997)	(1.90)	(0.0089)	(0.0088)	(0.00)	1.14
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9962	3.9160	0.08	2.05
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.996	3.916		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: NOVEMBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$44,206,358
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	27,921
4	Hedging Settlement Costs	Schedule A-2, Line A-5	688,000
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	463,068
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	188,671
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(17,055,807)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 28,518,211</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
NOVEMBER 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	501,759,170	540,558,796	(38,799,626)	(7.18)	15,233,271,000	16,357,370,000	(1,124,099,000)	(6.87)	3.2938	3.3047	(0.01)	(0.33)
2 Hedging Settlement Costs	8,377,300	0	8,377,300	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(165,012)	0	(165,012)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	509,971,458	540,558,796	(30,587,338)	(5.66)	15,233,271,000	16,357,370,000	(1,124,099,000)	(6.87)	3.3477	3.3047	0.04	1.30
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,566,886	30,968,000	(3,401,114)	(10.98)	1,047,090,677	478,172,000	568,918,677	118.98	2.6327	6.4763	(3.84)	(59.35)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	2,085,396	0	2,085,396	#N/A	53,151,023	0	53,151,023	#N/A	3.9235	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	29,652,282	30,968,000	(1,315,718)	(4.25)	1,100,241,700	478,172,000	622,069,700	130.09	2.6951	6.4763	(3.78)	(58.39)
13 Total Available MWH (Line 5 + Line 12)	539,623,740	571,526,796	(31,903,056)	(5.58)	16,333,512,700	16,835,542,000	(502,029,300)	(2.98)				
14 Fuel Cost of Economy Sales (A6)	(7,094,633)	(10,001,000)	2,906,367	29.06	(180,051,618)	(193,375,000)	13,323,382	6.89	(3.9403)	(5.1718)	1.23	23.81
15 Gain on Economy Sales (A6)	(2,428,147)	(2,673,000)	244,853	9.16	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(32,448,133)	(36,199,000)	3,750,867	10.36	(1,466,758,311)	(1,542,421,000)	75,662,689	4.91	(2.2122)	(2.3469)	0.13	5.74
17 Fuel Cost of Other Power Sales (A6)	(82,216,753)	(135,299,000)	53,082,247	39.23	(2,944,557,911)	(3,374,861,000)	430,303,089	12.75	(2.7922)	(4.0090)	1.22	30.35
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(124,187,666)	(184,172,000)	59,984,334	32.57	(4,591,367,840)	(5,110,657,000)	519,289,160	10.16	(2.7048)	(3.6037)	0.90	24.94
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	415,436,074	387,354,796	28,081,278	7.25	11,742,144,860	11,724,885,000	17,259,860	0.15	3.538	3.3037	0.23	7.09
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	710,230	685,088	25,142	3.67	20,074,335	20,737,000	(662,665)	(3.20)	3.5380	3.3037	0.23	7.09
25 T & D Losses *	22,899,559	22,736,196	163,363	0.72	647,245,880	688,204,000	(40,958,120)	(5.95)	3.5380	3.3037	0.23	7.09
26 TERRITORIAL KWH SALES	415,436,073	387,354,796	28,081,277	7.25	11,074,824,645	11,015,944,000	58,880,645	0.53	3.7512	3.5163	0.23	6.68
27 Wholesale KWH Sales	14,060,762	13,323,971	736,791	5.53	374,807,185	379,217,000	(4,409,815)	(1.16)	3.7515	3.5135	0.24	6.77
28 Jurisdictional KWH Sales	401,375,311	374,030,825	27,344,486	7.31	10,700,017,460	10,636,727,000	63,290,460	0.60	3.7512	3.5164	0.23	6.68
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	401,656,274	374,292,647	27,363,627	7.31	10,700,017,460	10,636,727,000	63,290,460	0.60	3.7538	3.5189	0.23	6.68
30 TRUE-UP	42,789,505	42,789,505	0	0.00	10,700,017,460	10,636,727,000	63,290,460	0.60	0.3999	0.4023	(0.00)	(0.60)
31 TOTAL JURISDICTIONAL FUEL COST	444,445,779	417,082,152	27,363,627	6.56	10,700,017,460	10,636,727,000	63,290,460	0.60	4.1537	3.9212	0.23	5.93
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1567	3.9240	0.23	5.93
34 GPIF Reward / (Penalty)	(772,638)	(772,638)	0	0.00	10,700,017,460	10,636,727,000	63,290,460	0.60	(0.0072)	(0.0073)	0.00	(1.37)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1495	3.9167	0.23	5.94
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.150	3.917		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	44,062,322.13	45,964,570	(1,902,247.87)	(4.14)	499,911,480.11	537,221,628	(37,310,147.89)	(6.95)
1a Other Generation	144,035.59	240,000	(95,964.41)	(39.99)	1,847,688.25	3,337,168	(1,489,479.75)	(44.63)
2 Fuel Cost of Power Sold	(17,055,806.98)	(18,636,000)	1,580,193.02	8.48	(124,187,667.98)	(184,172,000)	59,984,332.02	32.57
3 Fuel Cost - Purchased Power	463,068.58	984,000	(520,931.42)	(52.94)	27,566,887.44	30,968,000	(3,401,112.56)	(10.98)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	188,671.00	0	188,671.00	100.00	2,085,396.00	0	2,085,396.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	688,000.00	0	688,000.00	100.00	8,377,299.29	0	8,377,299.29	100.00
6 Total Fuel & Net Power Transactions	28,490,290.32	28,552,570	(62,280)	(0.22)	415,601,083.11	387,354,796	28,246,287	7.29
7 Adjustments To Fuel Cost*	27,920.75	0	27,920.75	#N/A	(165,010.07)	0	(165,010.07)	#N/A
8 Adj. Total Fuel & Net Power Transactions	28,518,211.07	28,552,570	(34,358.93)	(0.12)	415,436,073.04	387,354,796	28,081,277.04	7.25
B. KWH Sales								
1 Jurisdictional Sales	785,326,003	800,511,000	(15,184,997)	(1.90)	10,700,017,460	10,636,727,000	63,290,460	0.60
2 Non-Jurisdictional Sales	28,449,092	31,023,000	(2,573,908)	(8.30)	374,807,185	379,217,000	(4,409,815)	(1.16)
3 Total Territorial Sales	813,775,095	831,534,000	(17,758,905)	(2.14)	11,074,824,645	11,015,944,000	58,880,645	0.53
4 Juris. Sales as % of Total Terr. Sales	96.5041	96.2692	0.2349	0.24	96.6157	96.5576	0.0581	0.06

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	30,838,904.18	31,501,442	(662,537.82)	(2.10)	420,964,757.99	418,572,937	2,391,820.99	0.57
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(42,789,508.63)	(42,789,505)	(3.63)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	772,078.56	772,079	(0.44)	0.00
3 Juris. Fuel Revenue Applicable to Period	27,019,137.81	27,681,676	(662,538.19)	(2.39)	378,947,327.92	376,555,511	2,391,816.92	0.64
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	28,518,211.07	28,552,570	(34,358.93)	(0.12)	415,436,073.04	387,354,796	28,081,277.04	7.25
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5041	96.2692	0.2349	0.24	96.6157	96.5576	0.0581	0.06
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	27,540,507.80	27,506,572	33,935.80	0.12	401,656,273.48	374,292,647	27,363,626.48	7.31
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(521,369.99)	175,104	(696,473.99)	397.75	(22,708,945.56)	2,262,864	(24,971,809.56)	1,103.55
8 Interest Provision for the Month	(239,315.46)	(19,283)	(220,032.46)	(1,141.07)	(3,270,272.26)	(1,246,436)	(2,023,836.26)	(162.37)
9 Beginning True-Up & Interest Provision	(62,331,900.70)	(6,919,307)	(55,412,593.70)	(800.84)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	42,789,508.63	42,789,505	3.63	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(59,202,630.82)	(2,873,531)	(56,329,099.82)	(1,960.27)	(60,670,023.06)	(2,873,531)	(57,796,492.06)	(2,011.34)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(59,202,630.82)	(2,873,531.00)	(56,329,099.82)	(1,960.27)	(59,202,630.82)	(2,873,531.00)	(56,329,099.82)	(1,960.27)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(62,331,900.70)	(6,919,307)	(55,412,593.70)	800.84
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(58,963,315.36)	(2,854,248)	(56,109,067.36)	1,965.81
3 Total of Beginning & Ending True-Up Amts.	(121,295,216.06)	(9,773,555)	(111,521,661.06)	1,141.06
4 Average True-Up Amount	(60,647,608.03)	(4,886,778)	(55,760,830.03)	1,141.06
5 Interest Rate -				
1st Day of Reporting Business Month	4.72	4.72	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	4.75	4.75	0.0000	
7 Total (D5+D6)	9.47	9.47	0.0000	
8 Annual Average Interest Rate	4.74	4.74	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.3946	0.3946	0.0000	
10 Interest Provision (D4*D9)	(239,315.46)	(19,283)	(220,032.46)	1,141.07
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	111,143	75,833	35,310	46.56	874,627	1,021,652	(147,025)	(14.39)
2 COAL excluding Scherer	30,173,269	26,060,407	4,112,862	15.78	325,243,283	352,658,673	(27,415,390)	(7.77)
3 COAL at Scherer	2,875,744	2,992,912	(117,168)	(3.91)	30,722,058	33,239,846	(2,517,788)	(7.57)
4 GAS	11,034,120	17,053,631	(6,019,511)	(35.30)	144,622,356	152,832,987	(8,210,631)	(5.37)
5 GAS (B.L.)	6,105	21,787	(15,682)	(71.98)	223,573	570,675	(347,102)	(60.82)
6 OIL - C.T.	5,977	0	5,977	100.00	73,273	234,963	(161,690)	(68.82)
7 TOTAL (\$)	44,206,358	46,204,570	(1,998,212)	(4.32)	501,759,170	540,558,796	(38,799,626)	(7.18)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	978,997	965,340	13,657	1.41	11,488,628	12,632,280	(1,143,652)	(9.05)
10 COAL at Scherer	136,110	145,100	(8,990)	(6.20)	1,502,465	1,612,450	(109,985)	(6.82)
11 GAS	184,239	265,580	(81,341)	(30.63)	2,241,996	2,111,330	130,666	6.19
12 OIL - C.T.	7	0	7	100.00	182	1,310	(1,128)	(86.11)
13 TOTAL (MWH)	1,299,353	1,376,020	(76,667)	(5.57)	15,233,271	16,357,370	(1,124,099)	(6.87)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,212	902	310	34.36	10,458	12,029	(1,571)	(13.06)
15 COAL (TONS) excluding Scherer	447,291	421,360	25,931	6.15	5,273,825	5,565,034	(291,209)	(5.23)
16 GAS (MCF)	1,297,289	1,792,063	(494,774)	(27.61)	15,906,328	14,572,172	1,334,156	9.16
17 OIL - C.T. (BBL)	78	0	78	100.00	1,080	3,152	(2,072)	(65.73)
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	11,618,016	11,383,816	234,200	2.06	136,581,484	146,381,150	(9,799,666)	(6.69)
19 GAS - Generation	1,330,599	1,843,289	(512,690)	(27.81)	16,373,149	14,944,729	1,428,420	9.56
20 OIL - C.T.	457	0	457	100.00	6,284	18,455	(12,171)	(65.95)
21 TOTAL (MMBTU)	12,949,072	13,227,105	(278,033)	(2.10)	152,960,917	161,344,334	(8,383,417)	(5.20)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	85.82	80.70	5.12	6.34	85.28	87.08	(1.80)	(2.07)
24 GAS	14.18	19.30	(5.12)	(26.53)	14.72	12.91	1.81	14.02
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.01	(0.01)	(100.00)
26 TOTAL (% MWH)	100.00	100.00	0.00	#N/A	100.00	100.00	0.00	#N/A
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	91.70	84.06	7.64	9.09	83.63	84.93	(1.30)	(1.53)
28 COAL (\$/TON) (1)	67.46	61.85	5.61	9.07	61.67	63.37	(1.70)	(2.68)
29 GAS (\$/MCF) (2)	8.40	9.39	(0.99)	(10.54)	8.99	10.30	(1.31)	(12.72)
30 OIL - C.T. (\$/BBL)	76.63	#N/A	#N/A	#N/A	67.85	74.54	(6.69)	(8.98)
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	2.85	2.56	0.29	11.33	2.61	2.65	(0.04)	(1.51)
32 GAS - Generation (2)	8.18	9.12	(0.94)	(10.31)	8.72	10.00	(1.28)	(12.80)
33 OIL - C.T.	13.08	#N/A	#N/A	#N/A	11.66	12.73	(1.07)	(8.41)
34 TOTAL (\$/MMBTU)	3.41	3.49	(0.08)	(2.29)	3.28	3.35	(0.07)	(2.09)
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,419	10,252	167	1.63	10,513	10,276	237	2.31
36 GAS - Generation (2)	7,368	7,107	261	3.67	7,458	7,383	75	1.02
37 OIL - C.T.	65,286	#N/A	#N/A	#N/A	34,527	14,088	20,439	145.08
38 TOTAL (BTU/KWH)	9,966	9,613	353	3.67	10,041	9,864	177	1.79
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	3.09	2.71	0.38	14.02	2.84	2.80	0.04	1.43
40 COAL at Scherer	2.11	2.06	0.05	2.43	2.04	2.06	(0.02)	(0.97)
41 GAS	5.99	6.42	(0.43)	(6.70)	6.45	7.24	(0.79)	(10.91)
42 OIL - C.T.	85.39	#N/A	#N/A	#N/A	40.26	17.94	22.32	124.41
43 TOTAL (¢/KWH)	3.40	3.36	0.04	1.19	3.29	3.30	(0.01)	(0.30)

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equip. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	45,598	81.4	100.0	81.4	10,968	Coal	21,705	11,521	500,137	1,382,289	3.03	63.69
6			186					Gas-G	1,971	1,041	2,052	3,913	2.10	1.99
7								Gas-S	0	1,041	0	0		#N/A
8								Oil-S	45	139,003	260	3,704		82.31
10	Crist 5	78.0	47,419	84.9	99.8	85.1	10,542	Coal	21,723	11,506	499,878	1,383,377	2.92	63.68
11			350					Gas-G	3,606	1,041	3,754	7,161	2.05	1.99
12								Gas-S	0	1,041	0	0		#N/A
13								Oil-S	8	139,003	44	631		78.88
15	Crist 6	302.0	167,047	76.9	99.9	76.9	10,466	Coal	76,062	11,493	1,748,371	4,843,959	2.90	63.68
16			373					Gas-G	3,804	1,041	3,960	7,554	0.00	1.99
17								Gas-S	0	1,041	0	0		#N/A
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	178,299	52.4	64.6	81.2	10,997	Coal	85,917	11,411	1,960,808	5,471,567	3.07	63.68
20			177					Gas-G	1,804	1,041	1,878	3,582	2.02	1.99
21								Gas-S	3,074	1,041	3,200	6,105		1.99
22								Oil-S	28	139,003	166	2,363		84.39
23	Scherer 3 (2)	210.8	136,110	89.6	100.0	89.6	10,231	Coal	N/A	8,439	1,392,512	2,875,744	2.11	#N/A
24								Oil-S	1	140,150	4	66		66.00
25	Scholz 1	46.0	17,232	52.0	91.5	56.8	11,929	Coal	8,275	12,421	205,555	614,075	3.56	74.21
26								Oil-S	22	138,873	128	2,253		102.41
27	2	46.0	15,855	47.8	92.1	51.9	12,248	Coal	7,796	12,455	194,196	578,557	3.65	74.21
28								Oil-S	24	138,873	142	2,497		104.04
29	Smith 1	162.0	97,327	83.3	100.0	83.3	10,114	Coal	43,282	11,372	984,401	2,815,135	2.89	65.04
30								Oil-S	39	138,030	226	4,044		103.69
31	2	195.0	117,868	83.8	100.0	83.8	10,267	Coal	53,096	11,396	1,210,173	3,453,496	2.93	65.04
32								Oil-S	67	138,030	386	6,920		103.28
33	3	531.0	179,494	46.9	98.8	47.4	7,348	Gas-G	1,283,030	1,028	1,318,955	10,867,874	6.05	8.47
34	A (3)	40.0	7	0.0	100.0	0.0	65,286	Oil	78	138,675	457	5,977	85.39	76.63
35	Other Generation	0.0	3,659						0	0		144,036	3.94	#N/A
36	Daniel 1 (1)	251.5	112,781	62.2	67.8	91.8	10,285	Coal	51,729	11,212	1,159,971	3,851,069	3.41	74.45
37								Oil-S	978	137,605	5,654	88,665		90.66
38	Daniel 2 (1)	255.0	179,571	97.7	99.7	98.0	9,755	Coal	77,706	11,272	1,751,804	5,784,978	3.22	74.45
39								Oil-S	0	137,605	0	0		#N/A
40	Total	2,667.3	1,299,353	67.6	70.5	95.9	9,994				12,949,072	44,211,591	3.40	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	44,206,358	3.40

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	1,110	876	234	26.71	11,590	11,896	(306)	(2.57)
2	UNIT COST (\$/BBL)	117.69	85.01	32.68	38.44	91.10	86.43	4.67	5.40
3	AMOUNT (\$)	130,640	74,472	56,168	75.42	1,055,862	1,028,205	27,657	2.69
BURNED :									
5	UNITS (BBL)	1,330	902	428	47.45	11,820	12,029	(209)	(1.74)
6	UNIT COST (\$/BBL)	92.53	84.07	8.46	10.06	84.01	84.93	(0.92)	(1.08)
7	AMOUNT (\$)	123,061	75,833	47,228	62.28	992,954	1,021,652	(28,698)	(2.81)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,194	8,133	(939)	(11.55)	7,194	8,133	(939)	(11.55)
10	UNIT COST (\$/BBL)	89.27	81.37	7.90	9.71	89.27	81.37	7.90	9.71
11	AMOUNT (\$)	642,243	661,787	(19,544)	(2.95)	642,243	661,787	(19,544)	(2.95)
12	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES :									
14	UNITS (TONS)	443,206	445,599	(2,393)	(0.54)	5,278,054	5,682,086	(404,032)	(7.11)
15	UNIT COST (\$/TON)	68.54	62.43	6.11	9.79	62.27	64.27	(2.00)	(3.11)
16	AMOUNT (\$)	30,379,451	27,816,991	2,562,460	9.21	328,674,807	365,175,934	(36,501,127)	(10.00)
17	BURNED :								
18	UNITS (TONS)	447,291	421,360	25,931	6.15	5,273,826	5,565,034	(291,208)	(5.23)
19	UNIT COST (\$/TON)	67.47	61.85	5.62	9.09	61.32	63.37	(2.05)	(3.23)
20	AMOUNT (\$)	30,178,503	26,060,407	4,118,096	15.80	323,397,294	352,658,673	(29,261,379)	(8.30)
21	ENDING INVENTORY :								
22	UNITS (TONS)	569,092	748,297	(179,205)	(23.95)	569,092	748,297	(179,205)	(23.95)
23	UNIT COST (\$/TON)	68.77	64.46	4.31	6.69	68.77	64.46	4.31	6.69
24	AMOUNT (\$)	39,136,506	48,237,190	(9,100,684)	(18.87)	39,136,506	48,237,190	(9,100,684)	(18.87)
25	DAYS SUPPLY	28	37	(9)	(24.32)	28	37	(9)	(24.32)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,478,935	1,460,386	18,549	1.27	15,781,734	16,093,532	(311,798)	(1.94)
28	UNIT COST (\$/MMBTU)	2.10	2.00	0.10	5.00	2.04	1.99	0.05	2.51
29	AMOUNT (\$)	3,109,225	2,915,693	193,532	6.64	32,267,433	32,032,476	234,957	0.73
30	BURNED :								
31	UNITS (MMBTU)	1,392,512	1,486,446	(93,934)	(6.32)	15,219,362	16,529,019	(1,309,657)	(7.92)
32	UNIT COST (\$/MMBTU)	2.07	2.01	0.06	2.99	2.02	2.01	0.01	0.50
33	AMOUNT (\$)	2,875,744	2,992,912	(117,168)	(3.91)	30,722,057	33,239,846	(2,517,789)	(7.57)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	3,948,048	4,039,221	(91,173)	(2.26)	3,948,048	4,039,221	(91,173)	(2.26)
36	UNIT COST (\$/MMBTU)	2.06	2.01	0.05	2.49	2.06	2.01	0.05	2.49
37	AMOUNT (\$)	8,150,759	8,117,845	32,914	0.41	8,150,759	8,117,845	32,914	0.41
38	DAYS SUPPLY	76	78	(2)	(2.56)	76	78	(2)	(2.56)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,398,877	1,845,825	(446,948)	(24.21)	16,341,783	15,009,338	1,332,445	8.88
41	UNIT COST (\$/MMBTU)	7.94	9.12	(1.18)	(12.94)	8.72	10.00	(1.28)	(12.80)
42	AMOUNT (\$)	11,110,396	16,835,418	(5,725,022)	(34.01)	142,461,226	150,066,492	(7,605,266)	(5.07)
43	BURNED :								
44	UNITS (MMBTU)	1,333,799	1,845,825	(512,026)	(27.74)	16,406,264	15,009,338	1,396,926	9.31
45	UNIT COST (\$/MMBTU)	8.17	9.12	(0.95)	(10.42)	8.72	10.00	(1.28)	(12.80)
46	AMOUNT (\$)	10,896,189	16,835,418	(5,939,229)	(35.28)	142,998,240	150,066,492	(7,068,252)	(4.71)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	609,508	0	609,508	100.00	609,508	0	609,508	100.00
49	UNIT COST (\$/MMBTU)	8.24	#N/A	#N/A	#N/A	8.24	#N/A	#N/A	#N/A
50	AMOUNT (\$)	5,022,200	0	5,022,200	100.00	5,022,200	0	5,022,200	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	1,248	0	1,248	#N/A	932	3,152	(2,220)	(70.43)
53	UNIT COST (\$/BBL)	111.84	#N/A	#N/A	#N/A	128.76	84.55	44.00	52.04
54	AMOUNT (\$)	139,579	0	139,579	#N/A	120,004	266,490	(146,486)	(54.97)
55	BURNED :								
56	UNITS (BBL)	78	0	78	#N/A	1,080	3,152	(2,072)	(65.74)
57	UNIT COST (\$/BBL)	76.63	#N/A	#N/A	#N/A	67.84	74.54	(6.70)	(8.99)
58	AMOUNT (\$)	5,977	0	5,977	#N/A	73,271	234,963	(161,692)	(68.82)
59	ENDING INVENTORY :								
60	UNITS (BBL)	6,240	5,603	637	11.37	6,240	5,603	637	11.37
61	UNIT COST (\$/BBL)	76.17	71.35	4.82	6.76	76.17	71.35	4.82	6.76
62	AMOUNT (\$)	475,331	399,787	75,544	18.90	475,331	399,787	75,544	18.90
63	DAYS SUPPLY	3	3	0	0.00				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	363,093,000	0	363,093,000	4.01	4.69	14,551,000	17,022,000
2	Various Unit Power Sales	138,955,000	0	138,955,000	2.25	2.35	3,127,000	3,263,000
3	Various Economy Sales	15,230,000	0	15,230,000	4.92	5.01	749,000	763,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	209,000	209,000
5	TOTAL ESTIMATED SALES	517,278,000	0	517,278,000	3.60	4.11	18,636,000	21,257,000
ACTUAL								
6	Southern Company Interchange	345,298,706	0	345,298,706	4.18	4.38	14,428,781	15,108,997
7	A.E.C. External	3,247,658	0	3,247,658	4.29	4.87	139,457	158,284
8	AECI External	6,915	0	6,915	3.88	5.30	268	367
9	AEP External	533,359	0	533,359	4.45	5.66	23,759	30,187
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	364,506	0	364,506	4.13	5.75	15,043	20,976
15	CITIG External	3,596	0	3,596	4.09	5.20	147	187
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	186,714	0	186,714	4.50	5.94	8,394	11,082
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	13,139	0	13,139	44.78	4.80	5,884	631
20	CONSTELL External	687,255	0	687,255	4.84	5.69	33,297	39,071
21	CORAL External	0	0	0	#N/A	#N/A	0	0
22	CPL External	0	0	0	#N/A	#N/A	(0)	0
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	214,365	0	214,365	3.92	5.46	8,392	11,701
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	212,227	0	212,227	4.42	6.62	9,378	14,043
27	ENTERGY External	256,965	0	256,965	4.26	6.18	10,943	15,878
28	EXELON External	0	0	0	#N/A	#N/A	0	0
29	FEMT External	262,161	0	262,161	4.18	6.64	10,961	17,420
30	FPC External, UPS	33,473,520	0	33,473,520	2.22	2.34	743,961	783,926
31	FPL External, UPS	64,852,529	0	64,852,529	2.21	2.33	1,432,417	1,509,176
32	HBEC External	0	0	0	#N/A	#N/A	0	0
33	JARON External	55,328	0	55,328	3.82	6.52	2,111	3,610
34	JEA UPS	16,267,290	0	16,267,290	2.19	2.29	356,275	373,098
35	KOPL External	0	0	0	#N/A	#N/A	0	0
36	LG&E External	0	0	0	#N/A	#N/A	0	0
37	LPM External	5,670	0	5,670	4.28	5.80	243	329
38	MERRILL External	76,624	0	76,624	3.69	5.80	2,831	4,447
39	MISO External	0	0	0	#N/A	#N/A	0	0
40	MNROW External	0	0	0	#N/A	#N/A	0	0
41	MONROE External	0	0	0	#N/A	#N/A	0	0
42	MORGAN External	221,296	0	221,296	6.65	5.42	14,708	12,005
43	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
44	NRG External	228,200	0	228,200	3.83	4.93	8,735	11,249
45	OPC External	195,354	0	195,354	4.32	6.59	8,446	12,880
46	ORLANDO External	158,209	0	158,209	5.03	6.96	7,954	11,012
47	PJM External	18,670	0	18,670	(0.09)	5.32	(18)	994
48	PPL External	0	0	0	#N/A	#N/A	0	0
49	PVI External	0	0	0	#N/A	#N/A	0	0
50	REMC External	0	0	0	#N/A	#N/A	0	0
51	SANTAROS External	0	0	0	#N/A	#N/A	37	0
52	SCE&G External	0	0	0	#N/A	#N/A	(0)	0
53	SEC External	160,792	0	160,792	4.31	6.11	6,925	9,824
54	SEMPRA External	0	0	0	#N/A	#N/A	0	0
55	SEPA External	3,596	0	3,596	3.80	4.70	137	169
56	SPLITROC External	0	0	0	#N/A	#N/A	0	0
57	TAL External	86,722	0	86,722	4.34	6.40	3,760	5,551
58	TEA External	1,493,075	0	1,493,075	4.09	6.29	61,120	93,962
59	TECO External	0	0	0	#N/A	#N/A	0	0
60	TENASKA External	3,598	0	3,598	5.50	5.80	198	209
61	TVA External	628,931	0	628,931	4.52	5.73	28,399	36,043
62	UTILICORP External	0	0	0	#N/A	#N/A	0	0
63	WESTGA External	0	0	0	#N/A	#N/A	0	0
64	WILLIAMS External	5,324	0	5,324	3.90	4.27	208	227
65	WR External	1,197,126	0	1,197,126	4.04	4.67	48,309	55,891
66	Less: Flow-Thru Energy	(13,038,714)	0	(13,038,714)	4.21	4.21	(548,895)	(548,895)
67	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
68	SEPA	829,576	829,576	0	0.00	0.00	0	0
69	U.P.S. Adjustment	0	0	0	N/A	N/A	102,031	102,031
70	Economy Energy Sales Gain	0	0	0	N/A	N/A	81,212	81,212
71	Other transactions including adj.	45,190,335	0	45,190,335	0.00	0.00	0	0
72	TOTAL ACTUAL SALES	503,400,617	829,576	502,571,041	3.39	3.57	17,055,807	17,987,769
73	Difference in Amount	(13,877,383)	829,576	(14,706,959)	(0.21)	(0.54)	(1,580,193)	(3,269,231)
74	Difference in Percent	(2.68)	#N/A	(2.84)	(5.83)	(13.14)	(8.48)	(15.38)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED KWH FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	3,374,861,000	0	3,374,861,000	4.01	4.49	135,299,000	151,628,000
2	Various Unit Power Sales	1,542,421,000	0	1,542,421,000	2.35	2.47	36,199,000	38,122,000
3	Various Economy Sales	193,375,000	0	193,375,000	5.17	5.26	10,001,000	10,165,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,673,000	2,673,000
5	TOTAL ESTIMATED SALES	5,110,657,000	0	5,110,657,000	3.60	3.96	184,172,000	202,588,000
ACTUAL								
6	Southern Company Interchange	2,503,989,397	0	2,503,989,397	3.67	3.89	91,834,815	97,484,243
7	A.E.C. External	29,483,923	0	29,483,923	4.52	5.30	1,331,876	1,561,527
8	AECI External	1,076,887	0	1,076,887	3.42	5.61	36,793	60,424
9	AEP External	2,035,329	0	2,035,329	3.99	5.41	81,172	110,042
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	505,622	0	505,622	4.38	5.60	22,135	28,298
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	100,485	0	100,485	5.82	6.17	5,846	6,201
14	CARGILE External	14,533,807	0	14,533,807	3.80	5.71	551,812	829,205
15	CITIG External	416,224	0	416,224	3.68	5.70	15,306	23,723
16	CLEOPW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	8,273,170	0	8,273,170	3.63	5.76	300,481	476,501
18	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0
19	CONOCO External	211,745	0	211,745	6.35	6.41	13,441	13,570
20	CONSTELL External	6,809,434	0	6,809,434	3.81	5.94	259,287	404,444
21	CORAL External	363,070	0	363,070	5.77	5.89	20,957	21,402
22	CPL External	882,795	0	882,795	5.03	7.40	44,403	65,292
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	1,991,824	0	1,991,824	5.21	6.59	103,723	131,248
25	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567
26	EASTKY External	14,438,847	0	14,438,847	3.60	6.29	520,077	908,717
27	ENTERGY External	6,912,174	0	6,912,174	3.54	5.45	244,466	376,896
28	EXELON External	0	0	0	#N/A	#N/A	5,108	0
29	FEMT External	1,984,288	0	1,984,288	3.62	6.48	71,897	128,660
30	FPC External, UPS	415,137,441	0	415,137,441	2.19	2.32	9,094,546	9,618,648
31	FPL External, UPS	849,736,270	0	849,736,270	2.19	2.31	18,583,815	19,662,473
32	HBECC External	0	0	0	#N/A	#N/A	2,319	0
33	JARON External	138,320	0	138,320	4.52	5.95	6,256	8,230
34	JEA External, UPS	191,914,263	0	191,914,263	2.16	2.28	4,153,796	4,368,719
35	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921
36	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046
37	LPM External	398,119	0	398,119	3.68	7.04	14,665	28,025
38	MERRILL External	699,285	0	699,285	3.60	6.36	25,171	44,473
39	MISO External	124,889	0	124,889	3.93	6.06	4,911	7,570
40	MNROW External	0	0	0	#N/A	#N/A	993	0
41	MONROE External	0	0	0	#N/A	#N/A	1,389	0
42	MORGAN External	425,983	0	425,983	5.44	5.84	23,167	24,891
43	NCMPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866
44	NRG External	1,880,946	0	1,880,946	3.41	5.29	64,188	99,446
45	OPC External	9,183,169	0	9,183,169	3.61	5.79	331,278	531,747
46	ORLANDO External	1,098,994	0	1,098,994	3.93	6.29	43,144	69,163
47	PJM External	910,598	0	910,598	3.20	7.28	29,161	66,336
48	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
49	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096
50	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
51	SANTAROS External	0	0	0	#N/A	#N/A	37	0
52	SCE&G External	2,674,953	0	2,674,953	3.43	5.43	91,724	145,253
53	SEC External	4,285,394	0	4,285,394	3.74	5.26	160,210	225,263
54	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382
55	SEPA External	1,052,793	0	1,052,793	4.00	5.05	42,082	53,143
56	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
57	TAL External	9,970,337	0	9,970,337	4.16	6.02	414,686	599,909
58	TEA External	13,302,093	0	13,302,093	3.99	6.09	531,374	810,751
59	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141
60	TENASKA External	199,860	0	199,860	4.38	6.30	8,757	12,588
61	TVA External	13,752,856	0	13,752,856	3.72	5.82	511,377	800,750
62	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
63	WESTGA External	0	0	0	#N/A	#N/A	9,676	0
64	WILLIAMS External	1,806,752	0	1,806,752	5.18	5.61	93,671	101,433
65	WRI External	27,142,769	0	27,142,769	3.95	4.57	1,071,723	1,239,333
66	Less: Flow-Thru Energy	(249,688,220)	0	(249,688,220)	3.85	3.85	(9,621,446)	(9,621,446)
67	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
68	SEPA	10,914,200	10,914,200	0	0.00	0.00	0	0
69	U.P.S. Adjustment	0	0	0	#N/A	#N/A	201,290	201,290
70	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,428,147	2,428,147
71	Other transactions including adj.	679,203,187	479,010,485	200,192,702	0.00	0.00	0	0
72	TOTAL ACTUAL SALES	4,591,367,840	489,924,685	4,101,443,155	2.70	2.94	124,187,667	134,762,723
73	Difference in Amount	(519,289,160)	489,924,685	(1,009,213,845)	(0.90)	(1.02)	(59,984,333)	(67,825,277)
74	Difference in Percent	(10.16)	#N/A	(19.75)	(25.00)	(25.76)	(32.57)	(33.46)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2007**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,172,388	0	0	0	4.33	4.33	180,660
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	7
5	Santa Rosa Energy	COG 1	67,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	121,000	0	0	0	5.28	5.28	6,386
7	International Paper	COG 1	28,000	0	0	0	5.23	5.23	1,465
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	153
9	TOTAL		<u>4,388,388</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.30</u>	<u>4.30</u>	<u>188,671</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	43,144,023	0	0	0	4.17	4.17	1,799,385
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	87
5	Santa Rosa Energy	COG 1	3,830,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	4,532,000	0	0	0	4.35	4.35	197,107
7	International Paper	COG 1	1,645,000	0	0	0	5.31	5.31	87,387
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,430
9	TOTAL		<u>53,151,023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.92</u>	<u>3.92</u>	<u>2,085,396</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	2,948,000	5.39	159,000	150,347,000	7.23	10,866,000
2	Unit Power Sales	775,000	4.65	36,000	50,292,000	4.33	2,180,000
3	Economy Energy	4,791,000	5.30	254,000	106,343,000	5.35	5,692,000
4	Other Purchases	<u>7,270,000</u>	7.36	<u>535,000</u>	<u>171,190,000</u>	7.14	<u>12,230,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>15,784,000</u>	6.23	<u>984,000</u>	<u>478,172,000</u>	6.48	<u>30,968,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	10,393,686	5.87	610,008	515,158,021	5.06	26,073,477
7	Non-Associated Companies	40,343,230	0.92	370,696	600,726,693	1.79	10,723,976
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	240,612	N/A	N/A	3,789,324	N/A	N/A
10	Other Transactions	41,267,459	N/A	59,517	610,435,859	N/A	1,002,251
11	Less: Flow-Thru Energy	<u>(43,159,714)</u>	1.34	<u>(577,153)</u>	<u>(683,019,220)</u>	1.50	<u>(10,232,818)</u>
12	TOTAL ACTUAL PURCHASES	<u>49,085,273</u>	0.94	<u>463,068</u>	<u>1,047,090,677</u>	2.63	<u>27,566,886</u>
13	Difference in Amount	33,301,273	(5.29)	(520,932)	568,918,677	(3.85)	(3,401,114)
14	Difference in Percent	210.98	(84.91)	(52.94)	118.98	(59.41)	(10.98)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL								
A. CONTRACT/COUNTERPARTY		CONTRACT	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$		
		TYPE	Start	End													
1 Southern Intercompany Interchange		SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175	\$ 6,635,852
SUBTOTAL					\$ 1,179,280	\$ 412,379	\$ 601,475	\$ 240,081	\$ 619,462	\$ 3,583,175	\$ 6,635,852						
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)		Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)	(192,944)
SUBTOTAL					\$ (29,926)	\$ (32,611)	\$ (22,699)	\$ (22,416)	\$ (43,196)	\$ (42,096)	\$ (192,944)						
TOTAL					\$ 1,149,354	\$ 379,768	\$ 578,776	\$ 217,665	\$ 576,266	3,541,079	\$ 6,442,908						

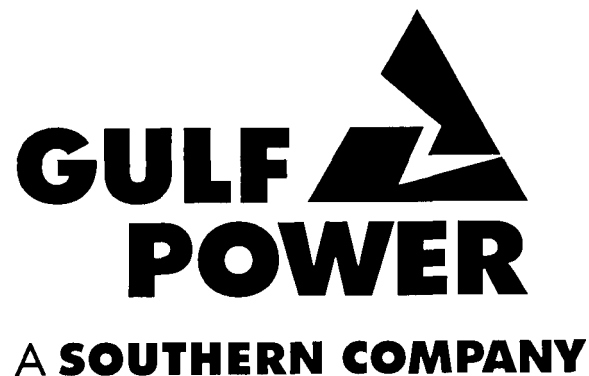
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2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End		(J)		(K)		(L)		(M)		(N)		(O)		(P)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390	663.7	10,927,059	581.6	4,214,013	787.3	694,881	609.8	302,974			31,506,169
SUBTOTAL					\$ 8,731,390		\$ 10,927,059		\$ 4,214,013		\$ 694,881		\$ 302,974		\$ -	\$ 31,506,169
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)	Varies	(36,564)	Varies	(36,288)			(381,705)
SUBTOTAL					\$ (40,190)		\$ (39,431)		\$ (36,288)		\$ (36,564)		\$ (36,288)		\$ -	\$ (381,705)
TOTAL					\$ 8,691,200		\$ 10,887,628		\$ 4,177,725		\$ 658,317		\$ 266,686		\$ -	\$ 31,124,464

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

**MONTHLY FUEL FILING
DECEMBER 2007**



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	47,252,100	52,726,500	(5,474,400)	(10.38)	1,423,996,000	1,536,440,000	(112,444,000)	(7.32)	3.3183	3.4317	(0.11)	(3.30)
2 Hedging Settlement Costs	820,133	0	820,133	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	7,917	0	7,917	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	48,080,150	52,726,500	(4,646,350)	(8.81)	1,423,996,000	1,536,440,000	(112,444,000)	(7.32)	3.3764	3.4317	(0.06)	(1.61)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	321,843	1,057,000	(735,157)	(69.55)	42,845,038	15,711,000	27,134,038	172.71	0.7512	6.7278	(5.98)	(88.83)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	199,370	0	199,370	18.86	4,612,863	0	4,612,863	#N/A	4.3220	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	521,213	1,057,000	(535,787)	(50.69)	47,457,901	15,711,000	31,746,901	202.07	1.0983	6.7278	(5.63)	(83.68)
13 Total Available MWH (Line 5 + Line 12)	48,601,363	53,783,500	(5,182,137)	(9.64)	1,471,453,901	1,552,151,000	(80,697,099)	(5.20)				
14 Fuel Cost of Economy Sales (A6)	(1,001,935)	(866,000)	(135,935)	(15.70)	(21,725,207)	(19,541,000)	(2,184,207)	(11.18)	(4.6119)	(4.4317)	(0.18)	(4.07)
15 Gain on Economy Sales (A6)	(171,344)	(199,000)	27,656	13.90	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,422,493)	(3,873,000)	450,507	11.63	(144,949,090)	(162,668,000)	17,718,910	10.89	(2.3612)	(2.3809)	0.02	0.83
17 Fuel Cost of Other Power Sales (A6)	(13,370,555)	(14,477,000)	1,106,445	7.64	(387,183,372)	(383,233,000)	(3,950,372)	(1.03)	(3.4533)	(3.7776)	0.32	8.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(17,966,327)	(19,415,000)	1,448,673	7.46	(553,857,669)	(565,442,000)	11,584,331	2.05	(3.2439)	(3.4336)	0.19	5.52
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	30,635,036	34,368,500	(3,733,464)	(10.86)	917,596,232	986,709,000	(69,112,768)	(7.00)	3.3386	3.4831	(0.14)	(4.15)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	62,844	75,618	(12,774)	(16.89)	1,882,348	2,171,000	(288,652)	(13.30)	3.3386	3.4831	(0.14)	(4.15)
25 T & D Losses *	2,135,810	1,822,637	313,173	17.18	63,973,216	52,328,000	11,645,216	22.25	3.3386	3.4831	(0.14)	(4.15)
26 TERRITORIAL KWH SALES	30,635,037	34,368,500	(3,733,464)	(10.86)	851,740,668	932,210,000	(80,469,332)	(8.63)	3.5968	3.6868	(0.09)	(2.44)
27 Wholesale KWH Sales	1,110,305	1,265,586	(155,281)	(12.27)	30,869,808	34,328,000	(3,458,192)	(10.07)	3.5967	3.6867	(0.09)	(2.44)
28 Jurisdictional KWH Sales	29,524,732	33,102,914	(3,578,182)	(10.81)	820,870,860	897,882,000	(77,011,140)	(8.58)	3.5968	3.6868	(0.09)	(2.44)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	29,545,399	33,126,086	(3,580,687)	(10.81)	820,870,860	897,882,000	(77,011,140)	(8.58)	3.5993	3.6894	(0.09)	(2.44)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	820,870,860	897,882,000	(77,011,140)	(8.58)	0.4739	0.4332	0.04	9.40
31 TOTAL JURISDICTIONAL FUEL COST	33,435,354	37,016,041	(3,580,687)	(9.67)	820,870,860	897,882,000	(77,011,140)	(8.58)	4.0732	4.1226	(0.05)	(1.20)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.0761	4.1256	(0.05)	(1.20)
34 GPIF Reward / (Penalty)	(70,236)	(70,236)	0	0.00	820,870,860	897,882,000	(77,011,140)	(8.58)	(0.0086)	(0.0078)	(0.00)	10.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0675	4.1178	(0.05)	(1.22)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.068	4.118		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: DECEMBER 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$47,252,100
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,917
4	Hedging Settlement Costs	Schedule A-2, Line A-5	820,133
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	321,843
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	199,370
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(17,966,327)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 30,635,036</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	549,011,270	593,285,296	(44,274,026)	(7.46)	16,657,267,000	17,893,810,000	(1,236,543,000)	(6.91)	3.2959	3.3156	(0.02)	(0.59)
2 Hedging Settlement Costs	9,197,433	0	9,197,433	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(157,095)	0	(157,095)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	558,051,608	593,285,296	(35,233,688)	(5.94)	16,657,267,000	17,893,810,000	(1,236,543,000)	(6.91)	3.3502	3.3156	0.03	1.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,888,729	32,025,000	(4,136,271)	(12.92)	1,089,935,715	493,883,000	596,052,715	120.69	2.5587	6.4843	(3.93)	(60.54)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	2,284,766	0	2,284,766	#N/A	57,763,886	0	57,763,886	#N/A	3.9554	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	30,173,495	32,025,000	(1,851,505)	(5.78)	1,147,699,601	493,883,000	653,816,601	132.38	2.6290	6.4843	(3.86)	(59.46)
13 Total Available MWH (Line 5 + Line 12)	588,225,103	625,310,296	(37,085,193)	(5.93)	17,804,966,601	18,387,693,000	(582,726,399)	(3.17)				
14 Fuel Cost of Economy Sales (A6)	(8,096,568)	(10,867,000)	2,770,432	25.49	(201,776,825)	(212,916,000)	11,139,175	5.23	(4.0126)	(5.1039)	1.09	21.38
15 Gain on Economy Sales (A6)	(2,599,491)	(2,872,000)	272,509	9.49	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(35,870,626)	(40,072,000)	4,201,374	10.48	(1,611,707,401)	(1,705,089,000)	93,381,599	5.48	(2.2256)	(2.3501)	0.12	5.30
17 Fuel Cost of Other Power Sales (A6)	(95,587,309)	(149,776,000)	54,188,691	36.18	(3,331,741,283)	(3,758,094,000)	426,352,717	11.34	(2.8690)	(3.9854)	1.12	28.01
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(142,153,994)	(203,587,000)	61,433,006	30.18	(5,145,225,509)	(5,676,099,000)	530,873,491	9.35	(2.7628)	(3.5867)	0.82	22.97
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	446,071,109	421,723,296	24,347,813	5.77	12,659,741,092	12,711,594,000	(51,852,908)	(0.41)	3.5235	3.3176	0.21	6.21
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	773,644	759,996	13,648	1.80	21,956,683	22,908,000	(951,317)	(4.15)	3.5235	3.3176	0.21	6.21
25 T & D Losses *	25,059,805	24,567,890	491,915	2.00	711,219,096	740,532,000	(29,312,904)	(3.96)	3.5235	3.3176	0.21	6.21
26 TERRITORIAL KWH SALES	446,071,110	421,723,296	24,347,814	5.77	11,926,565,313	11,948,154,000	(21,588,687)	(0.18)	3.7401	3.5296	0.21	5.96
27 Wholesale KWH Sales	15,171,067	14,589,557	581,510	3.99	405,676,993	413,545,000	(7,868,007)	(1.90)	3.7397	3.5279	0.21	6.00
28 Jurisdictional KWH Sales	430,900,043	407,133,739	23,766,304	5.84	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	3.7402	3.5297	0.21	5.96
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	431,201,672	407,418,733	23,782,939	5.84	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	3.7428	3.5321	0.21	5.97
30 TRUE-UP	46,679,460	46,679,460	0	0.00	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	0.4052	0.4047	0.00	0.12
31 TOTAL JURISDICTIONAL FUEL COST	477,881,132	454,098,193	23,782,939	5.24	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	4.1480	3.9368	0.21	5.36
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1510	3.9396	0.21	5.37
34 GPIF Reward / (Penalty)	(842,874)	(842,874)	0	0.00	11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	(0.0073)	(0.0073)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1437	3.9323	0.21	5.38
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.144	3.932		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH					PERIOD - TO - DATE				
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %		ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions										
1 Fuel Cost of System Net Generation	47,128,328.72	52,450,500	(5,322,171.28)	(10.15)		547,039,808.83	589,672,128	(42,632,319.17)	(7.23)	
1a Other Generation	123,772.92	276,000	(152,227.08)	(55.15)		1,971,461.17	3,613,168	(1,641,706.83)	(45.44)	
2 Fuel Cost of Power Sold	(17,966,327.41)	(19,415,000)	1,448,672.59	7.46		(142,153,995.39)	(203,587,000)	61,433,004.61	30.18	
3 Fuel Cost - Purchased Power	321,841.97	1,057,000	(735,158.03)	(69.55)		27,888,729.41	32,025,000	(4,136,270.59)	(12.92)	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A		0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	199,370.00	0	199,370.00	100.00		2,284,766.00	0	2,284,766.00	#N/A	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A		0.00	0	0.00	#N/A	
5 Hedging Settlement Cost	820,133.41	0	820,133.41	100.00		9,197,432.70	0	9,197,432.70	100.00	
6 Total Fuel & Net Power Transactions	30,627,119.61	34,368,500	(3,741,380)	(10.89)		446,228,202.72	421,723,296	24,504,907	5.81	
7 Adjustments To Fuel Cost*	7,917.32	0	7,917.32	#N/A		(157,092.75)	0	(157,092.75)	#N/A	
8 Adj. Total Fuel & Net Power Transactions	30,635,036.93	34,368,500	(3,733,463.07)	(10.86)		446,071,109.97	421,723,296	24,347,813.97	5.77	
B. KWH Sales										
1 Jurisdictional Sales	820,870,860	897,882,000	(77,011,140)	(8.58)		11,520,888,320	11,534,609,000	(13,720,680)	(0.12)	
2 Non-Jurisdictional Sales	30,869,808	34,328,000	(3,458,192)	(10.07)		405,676,993	413,545,000	(7,868,007)	(1.90)	
3 Total Territorial Sales	851,740,668	932,210,000	(80,469,332)	(8.63)		11,926,565,313	11,948,154,000	(21,588,687)	(0.18)	
4 Juris. Sales as % of Total Terr. Sales	96.3757	96.3176	0.0581	0.06		96.5985	96.5388	0.0597	0.06	

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	32,284,419.31	35,333,153	(3,048,733.69)	(8.63)	453,249,177.30	453,906,090	(656,912.70)	(0.14)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.37)	(3,889,959)	3.63	0.00	(46,679,464.00)	(46,679,464)	0.00	0.00
2b Incentive Provision	70,189.01	70,189	0.01	0.00	842,267.57	842,268	(0.43)	0.00
3 Juris. Fuel Revenue Applicable to Period	28,464,652.95	31,513,383	(3,048,730.05)	(9.67)	407,411,980.87	408,068,894	(656,913.13)	(0.16)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	30,635,036.93	34,368,500	(3,733,463.07)	(10.86)	446,071,109.97	421,723,296	24,347,813.97	5.77
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3757	96.3176	0.0581	0.06	96.5985	96.5388	0.0597	0.06
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	29,545,398.60	33,126,086	(3,580,687.40)	(10.81)	431,201,672.08	407,418,733	23,782,939.08	5.84
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,080,745.65)	(1,612,703)	531,957.35	32.99	(23,789,691.21)	650,161	(24,439,852.21)	3,759.05
8 Interest Provision for the Month	(234,313.20)	(7,033)	(227,280.20)	(3,231.63)	(3,504,585.46)	(1,253,469)	(2,251,116.46)	(179.59)
9 Beginning True-Up & Interest Provision	(59,202,630.82)	(2,873,531)	(56,329,099.82)	(1,960.27)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.37	3,889,959	(3.63)	0.00	46,679,464.00	46,679,464	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(56,627,734.30)	(603,308)	(56,024,426.30)	(9,286.21)	(58,095,126.54)	(603,308)	(57,491,818.54)	(9,529.43)
12 Adjustment*	0.00	0	0.00	#N/A	1,467,392.24	0	1,467,392.24	#N/A
13 End of Period - Total Net True-Up	(56,627,734.30)	(603,308.00)	(56,024,426.30)	(9,286.21)	(56,627,734.30)	(603,308.00)	(56,024,426.30)	(9,286.21)

* 2005 Revenue Adjustment & March - June 2007 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

		CURRENT MONTH			
		S		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>					
1	Beginning True-Up Amount (C9)	(59,202,630.82)	(2,873,531)	(56,329,099.82)	1,960.27
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(56,393,421.10)	(596,275)	(55,797,146.10)	9,357.62
3	Total of Beginning & Ending True-Up Amts.	(115,596,051.92)	(3,469,806)	(112,126,245.92)	3,231.48
4	Average True-Up Amount	(57,798,025.96)	(1,734,903)	(56,063,122.96)	3,231.48
5	Interest Rate -				
	1st Day of Reporting Business Month	4.75	4.75	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	4.98	4.98	0.0000	
7	Total (D5+D6)	9.73	9.73	0.0000	
8	Annual Average Interest Rate	4.87	4.87	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4054	0.4054	0.0000	
10	Interest Provision (D4*D9)	(234,313.20)	(7,033)	(227,280.20)	3,231.63
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	19,128	89,677	(70,549)	(78.67)	893,755	1,111,329	(217,574)	(19.58)
2	COAL excluding Scherer	35,730,272	30,066,642	5,663,630	18.84	360,973,555	382,725,315	(21,751,760)	(5.68)
3	COAL at Scherer	2,925,805	3,091,803	(165,998)	(5.37)	33,647,863	36,331,649	(2,683,786)	(7.39)
4	GAS	8,483,467	19,423,760	(10,940,293)	(56.32)	153,105,823	172,256,747	(19,150,924)	(11.12)
5	GAS (B.L.)	16,121	54,618	(38,497)	(70.48)	239,694	625,293	(385,599)	(61.67)
6	OIL - C.T.	77,307	0	77,307	100.00	150,580	234,963	(84,383)	(35.91)
7	TOTAL (\$)	47,252,100	52,726,500	(5,474,400)	(10.38)	549,011,270	593,285,296	(44,274,026)	(7.46)
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	1,152,965	1,113,200	39,765	3.57	12,641,593	13,745,480	(1,103,887)	(8.03)
10	COAL at Scherer	137,518	149,440	(11,922)	(7.98)	1,639,983	1,761,890	(121,907)	(6.92)
11	GAS	133,156	273,800	(140,644)	(51.37)	2,375,152	2,385,130	(9,978)	(0.42)
12	OIL - C.T.	357	0	357	100.00	539	1,310	(771)	(58.85)
13	TOTAL (MWH)	1,423,996	1,536,440	(112,444)	(7.32)	16,657,267	17,893,810	(1,236,543)	(6.91)
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	191	1,065	(874)	(82.09)	10,649	13,094	(2,445)	(18.67)
15	COAL (TONS) excluding Scherer	525,880	485,724	40,156	8.27	5,799,705	6,050,758	(251,053)	(4.15)
16	GAS (MCF)	973,407	1,891,258	(917,851)	(48.53)	16,879,735	16,463,430	416,305	2.53
17	OIL - C.T. (BBL)	997	0	997	100.00	2,077	3,152	(1,075)	(34.10)
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. + OIL B.L.	13,318,781	12,901,850	416,931	3.23	149,900,265	159,283,000	(9,382,735)	(5.89)
19	GAS - Generation	998,660	1,942,148	(943,488)	(48.58)	17,371,809	16,886,877	484,932	2.87
20	OIL - C.T.	5,857	0	5,857	100.00	12,141	18,455	(6,314)	(34.21)
21	TOTAL (MMBTU)	14,323,298	14,843,998	(520,700)	(3.51)	167,284,215	176,188,332	(8,904,117)	(5.05)
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	90.62	82.18	8.44	10.27	85.74	86.66	(0.92)	(1.06)
24	GAS	9.35	17.82	(8.47)	(47.53)	14.26	13.33	0.93	6.98
25	OIL - C.T.	0.03	0.00	0.03	100.00	0.00	0.01	(0.01)	(100.00)
26	TOTAL (% MWH)	100.00	100.00	0.00	#N/A	100.00	100.00	0.00	#N/A
<u>FUEL COST (\$)/ UNIT</u>									
27	LIGHTER OIL (\$/BBL)	100.15	84.23	15.92	18.90	83.93	84.87	(0.94)	(1.11)
28	COAL (\$/TON) (1)	67.94	61.90	6.04	9.76	62.24	63.25	(1.01)	(1.60)
29	GAS (\$/MCF) (2)	8.60	10.15	(1.55)	(15.27)	8.97	10.28	(1.31)	(12.74)
30	OIL - C.T. (\$/BBL)	77.54	#N/A	#N/A	#N/A	72.50	74.54	(2.04)	(2.74)
<u>FUEL COST (\$)/ MMBTU</u>									
31	COAL + GAS B.L. + OIL B.L.	2.91	2.58	0.33	12.79	2.64	2.64	0.00	#N/A
32	GAS - Generation (2)	8.37	9.86	(1.49)	(15.11)	8.70	9.99	(1.29)	(12.91)
33	OIL - C.T.	13.20	#N/A	#N/A	#N/A	12.40	12.73	(0.33)	(2.59)
34	TOTAL (\$/MMBTU)	3.30	3.55	(0.25)	(7.04)	3.28	3.37	(0.09)	(2.67)
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. + OIL B.L.	10,321	10,218	103	1.01	10,496	10,271	225	2.19
36	GAS - Generation (2)	7,688	7,284	404	5.55	7,471	7,371	100	1.36
37	OIL - C.T.	16,406	#N/A	#N/A	#N/A	22,525	14,088	8,437	59.89
38	TOTAL (BTU/KWH)	10,059	9,661	398	4.12	10,043	9,846	197	2.00
<u>FUEL COST (¢ / KWH)</u>									
39	COAL + GAS B.L. + OIL B.L.	3.10	2.71	0.39	14.39	2.86	2.80	0.06	2.14
40	COAL at Scherer	2.13	2.07	0.06	2.90	2.05	2.06	(0.01)	(0.49)
41	GAS	6.37	7.09	(0.72)	(10.16)	6.45	7.22	(0.77)	(10.66)
42	OIL - C.T.	21.65	#N/A	#N/A	#N/A	27.94	17.94	10.00	55.74
43	TOTAL (¢/KWH)	3.32	3.43	(0.11)	(3.21)	3.30	3.32	(0.02)	(0.60)

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2007	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	32,358	55.9	97.7	57.2	10,770	Coal	15,223	11,446	348,485	965,945	2.99	63.45
6			57					Gas-G	429	1,036	448	3,451	6.05	8.04
7								Gas-S	0	1,036	0	0		#N/A
8								Oil-S	4	139,003	22	317		79.25
10	Crist 5	78.0	35,065	60.5	100.0	60.5	10,379	Coal	15,831	11,495	363,955	1,004,524	2.86	63.45
11			66					Gas-G	479	1,036	500	3,851	5.84	8.04
12								Gas-S	0	1,036	0	0		#N/A
13								Oil-S	9	139,003	52	720		80.00
15	Crist 6	302.0	158,141	70.6	85.3	82.8	10,984	Coal	76,629	11,334	1,737,035	4,862,366	3.07	63.45
16			576					Gas-G	4,398	1,036	4,544	35,328	0.00	8.03
17								Gas-S	2,007	1,036	2,068	16,121		8.03
18								Oil-S	0	139,003	0	0		#N/A
19	Crist 7	472.0	309,072	88.1	95.1	92.7	10,217	Coal	138,893	11,368	3,157,869	8,813,171	2.85	63.45
20			304					Gas-G	2,274	1,036	2,372	18,270	6.01	8.03
21								Gas-S	0	1,036	0	0		#N/A
22								Oil-S	28	139,003	162	2,312		82.57
23	Scherer 3 (2)	210.8	137,518	87.7	99.0	88.6	10,487	Coal	N/A	8,640	1,442,104	2,925,805	2.13	#N/A
24								Oil-S	0	140,150	0	0		#N/A
25	Scholz 1	46.0	14,615	42.7	100.0	42.7	11,986	Coal	7,158	12,236	175,174	556,916	3.81	77.80
26								Oil-S	9	138,733	51	938		104.22
27	2	46.0	4,501	13.2	27.6	47.7	13,004	Coal	2,390	12,243	58,529	185,970	4.13	77.81
28								Oil-S	26	138,733	149	2,742		105.46
29	Smith 1	162.0	108,834	90.3	99.2	91.0	10,166	Coal	48,735	11,351	1,106,377	3,166,397	2.91	64.97
30								Oil-S	30	138,704	177	3,228		107.60
31	2	195.0	132,864	91.6	100.0	91.6	10,310	Coal	60,210	11,376	1,369,891	3,911,945	2.94	64.97
32								Oil-S	73	138,704	423	7,724		105.81
33	3	531.0	128,890	32.7	80.0	40.9	7,687	Gas-G	963,820	1,028	990,807	8,298,794	6.44	8.61
34	A (3)	40.0	357	1.2	79.7	1.5	16,406	Oil	997	139,851	5,857	77,307	21.65	77.54
35	Other Generation	0.0	3,263						0	0		123,773	3.79	#N/A
36	Daniel 1 (1)	251.5	179,192	95.8	99.8	96.0	10,126	Coal	82,077	11,054	1,814,569	6,261,693	3.49	76.29
37								Oil-S	0	138,273	2	37		#N/A
38	Daniel 2 (1)	255.0	178,323	94.0	98.6	95.3	9,766	Coal	78,734	11,060	1,741,585	6,006,579	3.37	76.29
39								Oil-S	16	138,273	91	1,413		88.31
40	Total	2,667.3	1,423,996	71.8	75.6	94.9	10,082				14,323,298	47,257,636	3.32	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,234)	
(3) Oil Inv. Adj. Scherer	(303)	
Recoverable Fuel	47,252,100	3.32

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	116	1,038	(922)	(88.82)	11,706	12,934	(1,228)	(9.49)
2	UNIT COST (\$/BBL)	143.45	85.07	58.38	68.63	91.62	86.32	5.30	6.14
3	AMOUNT (\$)	16,640	88,300	(71,660)	(81.16)	1,072,501	1,116,505	(44,004)	(3.94)
BURNED :									
6	UNITS (BBL)	296	1,065	(769)	(72.21)	12,116	13,094	(978)	(7.47)
7	UNIT COST (\$/BBL)	101.64	84.20	17.44	20.71	84.44	84.87	(0.43)	(0.51)
8	AMOUNT (\$)	30,084	89,677	(59,593)	(66.45)	1,023,038	1,111,329	(88,291)	(7.94)
ENDING INVENTORY :									
10	UNITS (BBL)	7,013	8,106	(1,093)	(13.48)	7,013	8,106	(1,093)	(13.48)
11	UNIT COST (\$/BBL)	89.66	81.47	8.19	10.05	89.66	81.47	8.19	10.05
12	AMOUNT (\$)	628,799	660,410	(31,611)	(4.79)	628,799	660,410	(31,611)	(4.79)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES :									
14	UNITS (TONS)	406,122	452,341	(46,219)	(10.22)	5,684,176	6,134,427	(450,251)	(7.34)
15	UNIT COST (\$/TON)	68.13	60.34	7.79	12.91	62.69	63.98	(1.29)	(2.02)
16	AMOUNT (\$)	27,669,836	27,294,983	374,853	1.37	356,344,643	392,470,917	(36,126,274)	(9.20)
BURNED :									
18	UNITS (TONS)	525,880	485,724	40,156	8.27	5,799,705	6,050,758	(251,053)	(4.15)
19	UNIT COST (\$/TON)	67.95	61.90	6.05	9.77	61.92	63.25	(1.33)	(2.10)
20	AMOUNT (\$)	35,735,506	30,066,642	5,668,864	18.85	359,132,800	382,725,315	(23,592,515)	(6.16)
ENDING INVENTORY :									
22	UNITS (TONS)	449,333	714,914	(265,581)	(37.15)	449,333	714,914	(265,581)	(37.15)
23	UNIT COST (\$/TON)	69.15	63.60	5.55	8.73	69.15	63.60	5.55	8.73
24	AMOUNT (\$)	31,070,836	45,465,531	(14,394,695)	(31.66)	31,070,836	45,465,531	(14,394,695)	(31.66)
25	DAYS SUPPLY	22	35	(13)	(37.14)	22	35	(13)	(37.14)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
PURCHASES :									
27	UNITS (MMBTU)	1,475,856	1,477,756	(1,900)	(0.13)	17,257,589	17,571,288	(313,699)	(1.79)
28	UNIT COST (\$/MMBTU)	1.99	1.99	0.00	0.00	2.04	1.99	0.05	2.51
29	AMOUNT (\$)	2,931,434	2,944,954	(13,520)	(0.46)	35,198,866	34,977,430	221,436	0.63
BURNED :									
31	UNITS (MMBTU)	1,442,104	1,534,210	(92,106)	(6.00)	16,661,466	18,063,229	(1,401,763)	(7.76)
32	UNIT COST (\$/MMBTU)	2.03	2.02	0.01	0.50	2.02	2.01	0.01	0.50
33	AMOUNT (\$)	2,925,805	3,091,803	(165,998)	(5.37)	33,647,862	36,331,649	(2,683,787)	(7.39)
ENDING INVENTORY :									
35	UNITS (MMBTU)	3,981,800	3,982,767	(967)	(0.02)	3,981,800	3,982,767	(967)	(0.02)
36	UNIT COST (\$/MMBTU)	2.05	2.00	0.05	2.50	2.05	2.00	0.05	2.50
37	AMOUNT (\$)	8,156,387	7,970,996	185,391	2.33	8,156,387	7,970,996	185,391	2.33
38	DAYS SUPPLY	77	77	0	0.00	77	77	0	0.00
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	889,626	1,947,996	(1,058,370)	(54.33)	17,231,409	16,957,334	274,075	1.62
41	UNIT COST (\$/MMBTU)	8.46	9.86	(1.40)	(14.20)	8.70	9.98	(1.28)	(12.83)
42	AMOUNT (\$)	7,528,069	19,202,378	(11,674,309)	(60.80)	149,989,295	169,268,870	(19,279,575)	(11.39)
BURNED :									
44	UNITS (MMBTU)	1,000,739	1,947,996	(947,257)	(48.63)	17,407,003	16,957,334	449,669	2.65
45	UNIT COST (\$/MMBTU)	8.37	9.86	(1.49)	(15.11)	8.70	9.98	(1.28)	(12.83)
46	AMOUNT (\$)	8,375,816	19,202,378	(10,826,562)	(56.38)	151,374,056	169,268,870	(17,894,814)	(10.57)
ENDING INVENTORY :									
48	UNITS (MMBTU)	498,395	0	498,395	100.00	498,395	0	498,395	100.00
49	UNIT COST (\$/MMBTU)	8.38	#N/A	#N/A	#N/A	8.38	#N/A	#N/A	#N/A
50	AMOUNT (\$)	4,174,453	0	4,174,453	100.00	4,174,453	0	4,174,453	100.00
51	DAYS SUPPLY								
OTHER - C.T. OIL									
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	932	3,152	(2,220)	(70.43)
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	137.69	84.55	53.00	62.68
54	AMOUNT (\$)	8,323	0	8,323	#N/A	128,327	266,490	(138,163)	(51.85)
BURNED :									
56	UNITS (BBL)	997	0	997	#N/A	2,077	3,152	(1,075)	(34.11)
57	UNIT COST (\$/BBL)	77.54	#N/A	#N/A	#N/A	72.50	74.54	(2.04)	(2.74)
58	AMOUNT (\$)	77,307	0	77,307	#N/A	150,578	234,963	(84,385)	(35.91)
ENDING INVENTORY :									
60	UNITS (BBL)	5,243	5,603	(360)	(6.43)	5,243	5,603	(360)	(6.43)
61	UNIT COST (\$/BBL)	77.50	71.35	6.15	8.62	77.50	71.35	6.15	8.62
62	AMOUNT (\$)	406,347	399,787	6,560	1.64	406,347	399,787	6,560	1.64
63	DAYS SUPPLY	3	3	0	0.00				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	c / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	383,233,000	0	383,233,000	3.78	4.41	14,477,000	16,883,000
2	Various Unit Power Sales	162,668,000	0	162,668,000	2.38	2.48	3,873,000	4,042,000
3	Various Economy Sales	19,541,000	0	19,541,000	4.43	4.56	866,000	892,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	199,000	199,000
5	TOTAL ESTIMATED SALES	565,442,000	0	565,442,000	3.43	3.89	19,415,000	22,016,000
ACTUAL								
6	Southern Company Interchange	380,450,520	0	380,450,520	3.93	4.12	14,947,904	15,693,302
7	A.E.C. External	3,859,168	0	3,859,168	4.88	5.53	188,194	213,436
8	AECI External	41,768	0	41,768	4.06	6.31	1,696	2,637
9	AEP External	221,311	0	221,311	5.93	6.25	13,113	13,830
10	AMEREN External	73,026	0	73,026	3.78	6.26	2,762	4,570
11	BEAR External	62,935	0	62,935	4.49	5.44	2,824	3,426
12	BPENERGY External	0	0	0	#N/A	#N/A	0	0
13	BREC External	0	0	0	#N/A	#N/A	0	0
14	CALPINE External	0	0	0	#N/A	#N/A	0	0
15	CARGILE External	2,079,192	0	2,079,192	4.81	5.89	100,033	122,435
16	CITIG External	0	0	0	#N/A	#N/A	0	0
17	CLEOPW External	0	0	0	#N/A	#N/A	0	0
18	COBBEMC External	401,928	0	401,928	4.89	6.12	19,674	24,599
19	COGENTRX External	0	0	0	#N/A	#N/A	0	0
20	CONOCO External	9,612	0	9,612	3.83	6.18	368	594
21	CONSTELL External	4,017,952	0	4,017,952	4.59	5.63	184,308	226,100
22	CORAL External	0	0	0	#N/A	#N/A	0	0
23	CPL External	0	0	0	#N/A	#N/A	0	0
24	DTE External	0	0	0	#N/A	#N/A	0	0
25	DUKE PWR External	822,904	0	822,904	3.70	5.44	30,460	44,738
26	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
27	EASTKY External	3,654,718	0	3,654,718	4.51	6.29	164,802	229,706
28	ENTERGY External	278,333	0	278,333	3.96	5.67	11,035	15,774
29	EXELON External	0	0	0	#N/A	#N/A	0	0
30	FEMT External	14,869	0	14,869	4.45	6.85	662	1,018
31	FPC External, UPS	41,692,328	0	41,692,328	2.37	2.51	987,375	1,045,436
32	FPL External, UPS	85,342,148	0	85,342,148	2.35	2.48	2,005,451	2,113,111
33	HBEC External	0	0	0	#N/A	#N/A	0	0
34	JARON External	0	0	0	#N/A	#N/A	3	0
35	JEA UPS	17,822,288	0	17,822,288	2.34	2.47	416,798	439,543
36	KCPL External	0	0	0	#N/A	#N/A	0	0
37	LG&E External	0	0	0	#N/A	#N/A	0	0
38	LPM External	0	0	0	#N/A	#N/A	0	0
39	MERRILL External	0	0	0	#N/A	#N/A	0	0
40	MISO External	1,729	0	1,729	3.83	3.33	66	58
41	MNROW External	0	0	0	#N/A	#N/A	0	0
42	MONROE External	0	0	0	#N/A	#N/A	0	0
43	MORGAN External	471,666	0	471,666	4.98	5.78	23,476	27,286
44	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
45	NRG External	1,275,996	0	1,275,996	4.44	5.77	56,595	73,626
46	OPC External	176,059	0	176,059	3.92	5.70	6,907	10,036
47	ORLANDO External	32,018	0	32,018	6.28	6.92	2,011	2,215
48	PJM External	103,180	0	103,180	5.87	6.59	6,052	6,798
49	PPLE External	0	0	0	#N/A	#N/A	0	0
50	PV1 External	0	0	0	#N/A	#N/A	0	0
51	REMC External	0	0	0	#N/A	#N/A	0	0
52	SANTAROS External	0	0	0	#N/A	#N/A	0	0
53	SCE&G External	0	0	0	#N/A	#N/A	0	0
54	SEC External	91,281	0	91,281	3.90	4.95	3,563	4,515
55	SEMPRA External	0	0	0	#N/A	#N/A	0	0
56	SEPA External	107,875	0	107,875	7.55	10.67	8,147	11,512
57	SPLITROC External	0	0	0	#N/A	#N/A	0	0
58	TAL External	92,326	0	92,326	4.32	6.35	3,987	5,862
59	TEA External	439,257	0	439,257	4.72	6.41	20,725	28,167
60	TECO External	0	0	0	#N/A	#N/A	0	0
61	TENASKA External	20,745	0	20,745	3.90	5.43	809	1,127
62	TVA External	689,429	0	689,429	4.29	6.13	29,577	42,243
63	UTILICORP External	0	0	0	#N/A	#N/A	0	0
64	WESTGA External	0	0	0	#N/A	#N/A	3	0
65	WILLIAMS External	0	0	0	#N/A	#N/A	898	0
66	WR1 External	2,778,256	0	2,778,256	4.43	5.09	123,173	141,340
67	Less: Flow-Thru Energy	(37,608,297)	0	(37,608,297)	4.19	4.19	(1,577,349)	(1,577,349)
68	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
69	SEPA	780,208	780,208	0	0.00	0.00	0	0
70	U.P.S. Adjustment	0	0	0	N/A	N/A	8,882	8,882
71	Economy Energy Sales Gain	0	0	0	N/A	N/A	171,344	171,344
72	Other transactions including adj.	43,560,941	0	43,560,941	0.00	0.00	0	0
73	TOTAL ACTUAL SALES	553,857,669	780,208	553,077,461	3.24	3.46	17,966,327	19,151,917
74	Difference in Amount	(11,584,331)	780,208	(12,364,539)	(0.19)	(0.43)	(1,448,673)	(2,864,083)
75	Difference in Percent	(2.05)	#N/A	(2.19)	(5.54)	(11.05)	(7.46)	(13.01)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	c / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	3,758,094,000	0	3,758,094,000	3.99	4.48	149,776,000	168,511,000	
2	Various Unit Power Sales	1,705,089,000	0	1,705,089,000	2.35	2.47	40,072,000	42,164,000	
3	Various Economy Sales	212,916,000	0	212,916,000	5.10	5.19	10,867,000	11,057,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,872,000	2,872,000	
5	TOTAL ESTIMATED SALES	5,676,099,000	0	5,676,099,000	3.59	3.96	203,587,000	224,604,000	
ACTUAL									
6	Southern Company interchange	2,884,439,917	0	2,884,439,917	3.70	3.92	106,782,719	113,177,545	
7	A.E.C. External	33,343,091	0	33,343,091	4.56	5.32	1,520,070	1,774,963	
8	AECI External	1,118,655	0	1,118,655	3.44	5.64	38,489	63,061	
9	AEP External	2,256,640	0	2,256,640	4.18	5.49	94,285	123,872	
10	AMEREN External	102,901	0	102,901	3.62	6.52	3,724	6,705	
11	BEAR External	62,935	0	62,935	4.49	5.44	2,824	3,426	
12	BPENERGY External	505,622	0	505,622	4.38	5.60	22,135	28,298	
13	BREC External	14,383	0	14,383	3.66	5.75	526	827	
14	CALPINE External	100,485	0	100,485	5.82	6.17	5,846	6,201	
15	CARGILE External	16,612,999	0	16,612,999	3.92	5.73	651,845	951,640	
16	CITIG External	416,224	0	416,224	3.68	5.70	15,306	23,723	
17	CLEOPW External	484	0	484	9.50	13.43	46	65	
18	COBBEMC External	8,675,098	0	8,675,098	3.69	5.78	320,155	501,101	
19	COGENTRX External	0	0	0	#N/A	#N/A	9,817	0	
20	CONOCO External	221,357	0	221,357	6.24	6.40	13,809	14,164	
21	CONSTELL External	10,827,386	0	10,827,386	4.10	5.82	443,595	630,544	
22	CORAL External	363,070	0	363,070	5.77	5.89	20,957	21,402	
23	CPL External	882,795	0	882,795	5.03	7.40	44,403	65,292	
24	DTE External	7,123	0	7,123	3.20	6.30	228	449	
25	DUKE PWER External	2,814,728	0	2,814,728	4.77	6.25	134,183	175,986	
26	EAGLE EN External	17,149	0	17,149	8.82	9.14	1,512	1,567	
27	EASTKY External	18,093,565	0	18,093,565	3.79	6.29	684,879	1,138,423	
28	ENTERGY External	7,190,507	0	7,190,507	3.55	5.46	255,500	392,669	
29	EXELON External	0	0	0	#N/A	#N/A	5,108	0	
30	FEMT External	1,999,157	0	1,999,157	3.63	6.49	72,559	129,678	
31	FPC External, UPS	456,829,769	0	456,829,769	2.21	2.33	10,081,921	10,664,085	
32	FPL External, UPS	935,078,418	0	935,078,418	2.20	2.33	20,589,265	21,775,584	
33	HBEAC External	0	0	0	#N/A	#N/A	2,319	0	
34	JARON External	138,320	0	138,320	4.53	5.95	6,259	8,230	
35	JEA External, UPS	209,736,551	0	209,736,551	2.18	2.29	4,570,594	4,808,262	
36	KCPL External	419,677	0	419,677	3.45	6.89	14,474	28,921	
37	LG&E External	730,315	0	730,315	3.80	6.17	27,739	45,046	
38	LPM External	398,119	0	398,119	3.68	7.04	14,665	28,025	
39	MERRILL External	699,285	0	699,285	3.60	6.36	25,171	44,473	
40	MISO External	126,618	0	126,618	3.93	6.02	4,977	7,628	
41	MNRW External	0	0	0	#N/A	#N/A	993	0	
42	MONROE External	0	0	0	#N/A	#N/A	1,369	0	
43	MORGAN External	897,649	0	897,649	5.20	5.81	46,643	52,177	
44	NCPA1 External	63,277	0	63,277	7.01	10.85	4,433	6,866	
45	NRG External	3,156,942	0	3,156,942	3.83	5.48	120,782	173,072	
46	OPC External	9,359,228	0	9,359,228	3.61	5.79	338,185	541,783	
47	ORLANDO External	1,131,012	0	1,131,012	3.99	6.31	45,155	71,379	
48	PJM External	1,013,778	0	1,013,778	3.47	7.21	35,213	73,134	
49	PPL External	108,774	0	108,774	2.64	7.80	2,874	8,484	
50	PVI External	8,164,005	0	8,164,005	3.52	5.11	287,282	417,096	
51	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015	
52	SANTAROS External	0	0	0	#N/A	#N/A	37	0	
53	SCE&G External	2,674,953	0	2,674,953	3.43	5.43	91,724	145,253	
54	SEC External	4,376,675	0	4,376,675	3.74	5.25	163,773	229,778	
55	SEMPRA External	338,560	0	338,560	3.47	7.50	11,741	25,382	
56	SEPA External	1,160,668	0	1,160,668	4.33	5.57	50,229	64,655	
57	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0	
58	TAL External	10,062,663	0	10,062,663	4.16	6.02	418,673	605,771	
59	TEA External	13,741,350	0	13,741,350	4.02	6.11	552,098	838,918	
60	TECO External	29,254	0	29,254	3.71	3.90	1,086	1,141	
61	TENASKA External	220,605	0	220,605	4.34	6.22	9,566	13,715	
62	TVA External	14,442,285	0	14,442,285	3.75	5.84	540,954	842,993	
63	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818	
64	WESTGA External	0	0	0	#N/A	#N/A	9,679	0	
65	WILLIAMS External	1,806,752	0	1,806,752	5.23	5.61	94,569	101,433	
66	WRI External	29,921,025	0	29,921,025	3.99	4.61	1,194,896	1,380,673	
67	Less: Flow-Thru Energy	(287,296,517)	0	(287,296,517)	3.90	3.90	(11,198,795)	(11,198,795)	
68	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385	
69	SEPA	11,694,408	11,694,408	0	0.00	0.00	0	0	
70	U.P.S. Adjustment	0	0	0	#N/A	#N/A	210,172	210,172	
71	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	2,599,491	2,599,491	
72	Other transactions including adj.	722,764,128	479,010,485	243,753,643	0.00	0.00	0	0	
73	TOTAL ACTUAL SALES	5,145,225,509	490,704,893	4,654,520,616	2.76	2.99	142,153,994	153,914,639	
74	Difference in Amount	(530,873,491)	490,704,893	(1,021,578,384)	(0.83)	(0.97)	(61,433,006)	(70,689,361)	
75	Difference in Percent	(9.35)	#N/A	(18.00)	(23.12)	(24.49)	(30.18)	(31.47)	

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: DECEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	4,417,863	0	0	0	4.30	4.30	189,967	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	3	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	143,000	0	0	0	4.87	4.87	6,970	
7	International Paper	52,000	0	0	0	4.38	4.38	2,277	
8	Chelco	0	0	0	0	#N/A	#N/A	153	
9	TOTAL	4,612,863	0	0	0	4.32	4.32	199,370	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	47,561,886	0	0	0	4.18	4.18	1,989,352	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	90	
5	Santa Rosa Energy	3,830,000	0	0	0	0.00	0.00	0	
6	Solutia	4,675,000	0	0	0	4.37	4.37	204,077	
7	International Paper	1,697,000	0	0	0	5.28	5.28	89,664	
8	Chelco	0	0	0	0	#N/A	#N/A	1,583	
9	TOTAL	57,763,886	0	0	0	3.96	3.96	2,284,766	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	1,456,000	4.60	67,000	151,803,000	7.20	10,933,000
2	Unit Power Sales	2,679,000	4.96	133,000	52,971,000	4.37	2,313,000
3	Economy Energy	3,516,000	6.17	217,000	109,859,000	5.38	5,909,000
4	Other Purchases	<u>8,060,000</u>	7.94	<u>640,000</u>	<u>179,250,000</u>	7.18	<u>12,870,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>15,711,000</u>	6.73	<u>1,057,000</u>	<u>493,883,000</u>	6.48	<u>32,025,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	34,385,133	4.86	1,671,176	549,543,154	5.05	27,744,653
7	Non-Associated Companies	40,465,945	0.61	245,371	641,192,638	1.71	10,969,347
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	462,137	N/A	N/A	4,251,461	N/A	N/A
10	Other Transactions	38,673,120	N/A	61,958	649,108,979	N/A	1,064,209
11	Less: Flow-Thru Energy	<u>(71,141,297)</u>	2.33	<u>(1,656,662)</u>	<u>(754,160,517)</u>	1.58	<u>(11,889,480)</u>
12	TOTAL ACTUAL PURCHASES	<u>42,845,038</u>	0.75	<u>321,843</u>	<u>1,089,935,715</u>	2.56	<u>27,888,729</u>
13	Difference in Amount	27,134,038	(5.98)	(735,157)	596,052,715	(3.92)	(4,136,271)
14	Difference in Percent	172.71	(88.86)	(69.55)	120.69	(60.49)	(12.92)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462	588.7	3,583,175	6,635,852	
SUBTOTAL				\$	1,179,280	\$	412,379	\$	601,475	\$	240,081	\$	619,462	\$	3,583,175	\$	6,635,852
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)	Varies	(42,096)	(192,944)	
SUBTOTAL				\$	(29,926)	\$	(32,611)	\$	(22,699)	\$	(22,416)	\$	(43,196)	\$	(42,096)	\$	(192,944)
TOTAL				\$	1,149,354	\$	379,768	\$	578,776	\$	217,665	\$	576,266	\$	3,541,079	\$	6,442,908

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL		AUG		SEP		OCT		NOV		DEC		YTD
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	526.9	8,731,390	663.7	10,927,059	581.6	4,214,013	787.3	694,881	609.8	302,974	489.9	248,353	31,754,522
SUBTOTAL				\$ 8,731,390		\$ 10,927,059		\$ 4,214,013		\$ 694,881		\$ 302,974		\$ 248,353		\$ 31,754,522
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(40,190)	Varies	(39,431)	Varies	(36,288)	Varies	(36,564)	Varies	(36,288)	Varies	(36,288)	(417,993)
SUBTOTAL				\$ (40,190)		\$ (39,431)		\$ (36,288)		\$ (36,564)		\$ (36,288)		\$ (36,288)		\$ (417,993)
TOTAL				\$ 8,691,200		\$ 10,887,628		\$ 4,177,725		\$ 658,317		\$ 266,686		\$ 212,065		\$ 31,336,529