

401 South Dixie Highway West Palm Beach, Florida 33401 561.838.1731

March 31, 2008

Blanca Bayó
Director
Division of the Commission
Clerk and Administrative Services

Dear Blanca Bayó:

In reference to Docket No. 070596-GU, Order No. PSC-07-0853-FOF-GU, we did not issue long term debt or equity securities in the preceding 2007 year. We have had an increase in our short-term debt of \$7,656,000 on our revolving credit line.

Sincerely,

George Backman

Chief Financial Officer & Treasurer

