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COMMISSION
CLERK



May 19, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of April 2008 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

CMP 2
 COM _____
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 SCR 2
 GLL _____
 GPC _____
 RCA 1
 SCR _____
 SGA _____
 SEC _____
 OTH _____

These schedules are also being sent to you on the enclosed CD in MSExcel format.

Sincerely,

Susan D. Ritenour

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

04178 MAY 20 08

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of May, 2008, on the following:

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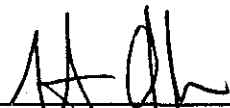
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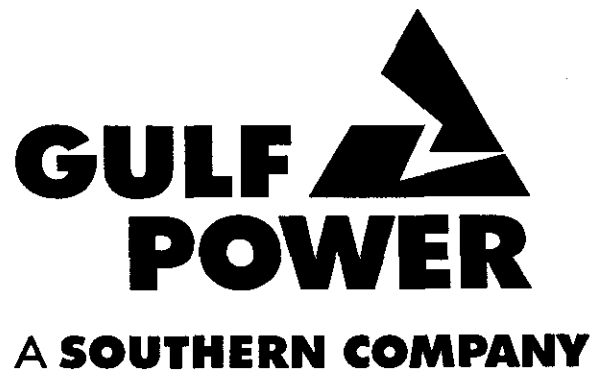


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
APRIL 2008**



DOCUMENT NUMBER - DATE

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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	48,811,690	51,628,927	(2,817,237)	(5.46)	1,209,398,000	1,501,340,000	(291,942,000)	(19.45)	4.0360	3.4389	0.60	17.36
2 Hedging Settlement Costs	(795,445)	0	(795,445)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(9,094)	0	(9,094)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	48,007,151	51,628,927	(3,621,776)	(7.02)	1,209,398,000	1,501,340,000	(291,942,000)	(19.45)	3.9695	3.4389	0.53	15.43
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,241,968	625,000	616,968	98.71	88,494,288	17,812,000	70,682,288	396.82	1.4034	3.5089	(2.11)	(60.00)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	282,321	0	282,321	100.00	(24,418,000)	0	(24,418,000)	100.00	(1.1562)	0.0000	(1.16)	0.00
12 TOTAL COST OF PURCHASED POWER	1,524,289	625,000	899,289	143.89	64,076,288	17,812,000	46,264,288	259.74	2.3789	3.5089	(1.13)	(32.20)
13 Total Available MWH (Line 5 + Line 12)	49,531,440	52,253,927	(2,722,487)	(5.21)	1,273,474,288	1,519,152,000	(245,677,712)	(16.17)				
14 Fuel Cost of Economy Sales (A6)	(816,818)	(604,000)	(212,818)	(35.23)	(14,327,773)	(11,580,000)	(2,747,773)	(23.73)	(5.7009)	(5.2159)	(0.49)	(9.30)
15 Gain on Economy Sales (A6)	(143,343)	(139,000)	(4,343)	(3.12)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,821,850)	(3,302,000)	480,150	14.54	(122,852,939)	(142,394,000)	19,541,061	13.72	(2.2969)	(2.3189)	0.02	0.95
17 Fuel Cost of Other Power Sales (A6)	(10,424,515)	(20,244,000)	9,819,485	48.51	(236,917,704)	(452,252,000)	215,334,296	47.61	(4.4001)	(4.4763)	0.08	1.70
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(14,206,526)	(24,289,000)	10,082,474	41.51	(374,098,416)	(606,226,000)	232,127,584	38.29	(3.7975)	(4.0066)	0.21	5.22
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	35,324,914	27,964,927	7,359,987	26.32	899,375,872	912,926,000	(13,550,128)	(1.48)	3.9277	3.0632	0.86	28.22
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	69,159	59,426	9,733	18.38	1,760,798	1,940,000	(179,202)	(9.24)	3.9277	3.0632	0.86	28.22
25 T & D Losses *	1,836,424	1,343,703	492,721	36.67	46,755,699	43,866,000	2,889,699	6.59	3.9277	3.0632	0.86	28.22
26 TERRITORIAL KWH SALES	35,324,913	27,964,927	7,359,987	26.32	850,859,375	867,120,000	(16,260,625)	(1.88)	4.1517	3.2250	0.93	28.73
27 Wholesale KWH Sales	1,102,667	983,862	118,805	12.08	26,559,924	30,507,000	(3,947,076)	(12.94)	4.1516	3.2250	0.93	28.73
28 Jurisdictional KWH Sales	34,222,246	26,981,065	7,241,181	26.84	824,299,451	836,613,000	(12,313,549)	(1.47)	4.1517	3.2250	0.93	28.73
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	34,246,202	26,999,952	7,246,250	26.84	824,299,451	836,613,000	(12,313,549)	(1.47)	4.1546	3.2273	0.93	28.73
30 TRUE-UP	3,610,567	3,610,567	0	0.00	824,299,451	836,613,000	(12,313,549)	(1.47)	0.4380	0.4316	0.01	1.48
31 TOTAL JURISDICTIONAL FUEL COST	37,856,769	30,610,519	7,246,250	23.67	824,299,451	836,613,000	(12,313,549)	(1.47)	4.5926	3.6589	0.93	25.52
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.5959	3.6615	0.93	25.52
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	824,299,451	836,613,000	(12,313,549)	(1.47)	(0.0021)	(0.0020)	(0.00)	5.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5938	3.6595	0.93	25.53
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.594	3.660		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: APRIL 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 48,811,690
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(9,094)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(795,445)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,241,968
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	282,321
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(14,206,526)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 35,324,914</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2008
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	195,761,043	201,250,487	(5,489,444)	(2.73)	5,159,236,000	6,009,230,000	(849,994,000)	(14.14)	3.7944	3.3490	0.45	13.30
2 Hedging Settlement Costs	(730,413)	0	(730,413)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(41,405)	0	(41,405)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	194,989,225	201,250,487	(6,261,262)	(3.11)	5,159,236,000	6,009,230,000	(849,994,000)	(14.14)	3.7794	3.3490	0.43	12.85
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,299,144	3,968,000	1,331,144	33.55	261,049,487	93,415,000	167,634,487	179.45	2.0299	4.2477	(2.22)	(52.21)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,195,078	0	1,195,078	100.00	(10,233,723)	0	(10,233,723)	100.00	(11.6778)	0.0000	(11.68)	0.00
12 TOTAL COST OF PURCHASED POWER	6,494,222	3,968,000	2,526,222	63.66	250,815,764	93,415,000	157,400,764	168.50	2.5892	4.2477	(1.66)	(39.04)
13 Total Available MWH (Line 5 + Line 12)	201,483,447	205,218,487	(3,735,040)	(1.82)	5,410,051,764	6,102,645,000	(692,593,236)	(11.35)				
14 Fuel Cost of Economy Sales (A6)	(3,912,190)	(3,026,000)	(886,190)	29.29	(67,934,179)	(55,326,000)	(12,608,179)	22.79	(5.7588)	(5.4694)	(0.29)	(5.29)
15 Gain on Economy Sales (A6)	(501,323)	(738,000)	236,677	(32.07)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(12,629,529)	(15,629,000)	2,999,471	(19.19)	(545,683,863)	(631,487,000)	85,803,137	(13.59)	(2.3144)	(2.4750)	0.16	6.49
17 Fuel Cost of Other Power Sales (A6)	(46,077,017)	(73,499,000)	27,421,983	(37.31)	(1,103,575,126)	(1,677,602,000)	574,026,874	(34.22)	(4.1752)	(4.3812)	0.21	4.70
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(63,120,059)	(92,892,000)	29,771,941	(32.05)	(1,717,193,168)	(2,364,415,000)	647,221,832	(27.37)	(3.6758)	(3.9288)	0.25	6.44
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	138,363,386	112,326,487	26,036,901	23.18	3,692,858,596	3,738,230,000	(45,371,404)	(1.21)	3.7468	3.0048	0.74	24.69
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	288,265	250,420	37,845	15.11	7,693,621	8,334,000	(640,379)	(7.68)	3.7468	3.0048	0.74	24.69
24 Company Use *	7,170,527	5,561,885	1,608,642	28.92	191,377,351	185,100,000	6,277,351	3.39	3.7468	3.0048	0.74	24.69
25 T & D Losses *	138,363,386	112,326,487	26,036,899	23.18	3,493,787,624	3,544,796,000	(51,008,376)	(1.44)	3.9603	3.1688	0.79	24.98
26 TERRITORIAL KWH SALES	4,692,338	4,070,529	621,809	15.28	118,563,552	128,458,000	(9,894,448)	(7.70)	3.9577	3.1688	0.79	24.90
27 Wholesale KWH Sales	133,671,048	108,255,958	25,415,090	23.48	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	3.9604	3.1688	0.79	24.98
28 Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	133,764,620	108,331,737	25,432,883	23.48	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	3.9631	3.1710	0.79	24.98
29 Jurisdictional KWH Sales Adj. for Line Losses	14,442,268	14,442,268	0	0.00	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	0.4279	0.4227	0.01	1.23
30 TRUE-UP	148,206,888	122,774,005	25,432,883	20.72	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	4.3910	3.5937	0.80	22.19
31 TOTAL JURISDICTIONAL FUEL COST	148,206,888	122,774,005	25,432,883	20.72	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	1.00072	1.00072		
32 Revenue Tax Factor									4.3942	3.5963	0.80	22.19
33 Fuel Factor Adjusted for Revenue Taxes									(0.0020)	(0.0020)	0.00	0.00
34 GPIF Reward / (Penalty)	(68,364)	(68,364)	0	0.00	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)	4.3922	3.5943	0.80	22.20
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.392	3.594		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.392	3.594		

* Included for informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	48,685,802.24	51,387,303	(2,701,500.76)	(5.26)	195,225,246.09	200,222,323	(4,997,076.91)	(2.50)
1a Other Generation	125,887.46	241,624	(115,736.54)	(47.90)	535,797.27	1,028,164	(492,366.73)	(47.89)
2 Fuel Cost of Power Sold	(14,206,526.15)	(24,289,000)	10,082,473.85	41.51	(63,120,059.49)	(92,892,000)	29,771,940.51	32.05
3 Fuel Cost - Purchased Power	1,241,967.60	625,000	616,967.60	98.71	5,299,143.39	3,968,000	1,331,143.39	33.55
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	282,321.17	0	282,321.17	100.00	1,195,078.66	0	1,195,078.66	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(795,444.78)	0	(795,444.78)	100.00	(730,412.61)	0	(730,412.61)	100.00
6 Total Fuel & Net Power Transactions	35,334,007.54	27,964,927	7,369,080.54	26.35	138,404,793.31	112,326,487	26,078,306.31	23.22
7 Adjustments To Fuel Cost*	(9,094.45)	0	(9,094.45)	100.00	(41,405.91)	0	(41,405.91)	100.00
8 Adj. Total Fuel & Net Power Transactions	35,324,913.09	27,964,927	7,359,986.09	26.32	138,363,387.40	112,326,487	26,036,900.40	23.18
B. KWH Sales								
1 Jurisdictional Sales	824,299,451	836,613,000	(12,313,549)	(1.47)	3,375,224,072	3,416,338,000	(41,113,928)	(1.20)
2 Non-Jurisdictional Sales	26,559,924	30,507,000	(3,947,076)	(12.94)	118,563,552	128,458,000	(9,894,448)	(7.70)
3 Total Territorial Sales	850,859,375	867,120,000	(16,260,625)	(1.88)	3,493,787,624	3,544,796,000	(51,008,376)	(1.44)
4 Juris. Sales as % of Total Terr. Sales	96.8785	96.4818	0.3967	0.41	96.6064	96.3762	0.2302	0.24

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	32,519,710.30	33,055,878	(536,167.70)	(1.62)	133,170,712.24	134,984,816	(1,814,103.76)	(1.34)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(14,442,266.32)	(14,442,268)	1.68	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	68,316.48	68,316	0.48	0.00
3 Juris. Fuel Revenue Applicable to Period	28,926,222.84	29,462,390	(536,167.16)	(1.82)	118,796,762.40	120,610,864	(1,814,101.60)	(1.50)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	35,324,913.09	27,964,927	7,359,986.09	26.32	138,363,387.40	112,326,487	26,036,900.40	23.18
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8785	96.4818	0.3967	0.41	96.6064	96.3762	0.2302	0.24
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	34,246,201.50	26,999,952	7,246,249.50	26.84	133,764,619.51	108,331,737	25,432,882.51	23.48
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,319,978.66)	2,462,438	(7,782,416.66)	316.05	(14,967,857.11)	12,279,127	(27,246,984.11)	221.90
8 Interest Provision for the Month	(129,102.49)	(45,377)	(83,725.49)	(184.51)	(598,085.69)	(314,576)	(283,509.69)	(90.12)
9 Beginning True-Up & Interest Provision	(55,794,040.45)	(22,947,608)	(32,846,432.45)	(143.14)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	14,442,266.32	14,442,268	(1.68)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(57,632,555.02)	(16,919,980)	(40,712,575.02)	(240.62)	(57,751,410.78)	(16,919,980)	(40,831,430.78)	(241.32)
12 Adjustment*	0.00	0	0.00	0.00	118,855.76	0	118,855.76	100.00
13 End of Period - Total Net True-Up	(57,632,555.02)	(16,919,980)	(40,712,575.02)	(240.62)	(57,632,555.02)	(16,919,980)	(40,712,575.02)	(240.62)

* Prior Period Coal Inventory Cost Adjustment

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(55,794,040.45)	(22,947,608)	(32,846,432.45)	143.14
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(57,503,452.53)	(16,874,603)	(40,628,849.53)	240.77
3 Total of Beginning & Ending True-Up Amts.	(113,297,492.98)	(39,822,211)	(73,475,281.98)	184.51
4 Average True-Up Amount	(56,648,746.49)	(19,911,106)	(36,737,640.49)	184.51
5 Interest Rate -				
1st Day of Reporting Business Month	2.63	2.63	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.84	2.84	0.0000	
7 Total (D5+D6)	5.47	5.47	0.0000	
8 Annual Average Interest Rate	2.74	2.74	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2279	0.2279	0.0000	
10 Interest Provision (D4*D9)	(129,102.49)	(45,377)	(83,725.49)	184.51
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	143,394	155,907	(12,513)	(8.03)	488,231	388,436	99,795	25.69
2 COAL excluding Scherer	29,134,612	32,180,648	(3,046,036)	(9.47)	125,417,447	118,591,527	6,825,920	5.76
3 COAL at Scherer	2,685,037	2,956,308	(271,271)	(9.18)	10,633,999	11,790,496	(1,156,497)	(9.81)
4 GAS	16,671,636	16,185,262	486,374	3.01	58,807,085	70,179,167	(11,372,082)	(16.20)
5 GAS (B.L.)	177,011	150,802	26,209	17.38	361,564	300,861	60,703	20.18
6 OIL - C.T.	0	0	0	0.00	52,716	0	52,716	100.00
7 TOTAL (\$)	<u>48,811,690</u>	<u>51,628,927</u>	<u>(2,817,237)</u>	<u>(5.46)</u>	<u>195,761,043</u>	<u>201,250,487</u>	<u>(5,489,444)</u>	<u>(2.73)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	893,742	1,128,580	(234,838)	(20.81)	3,849,972	4,486,450	(636,478)	(14.19)
10 COAL at Scherer	122,588	144,970	(22,382)	(15.44)	511,600	582,720	(71,120)	(12.20)
11 GAS	193,085	227,790	(34,705)	(15.24)	797,503	940,060	(142,557)	(15.16)
12 OIL - C.T.	<u>(17)</u>	<u>0</u>	<u>(17)</u>	<u>100.00</u>	<u>161</u>	<u>0</u>	<u>161</u>	<u>100.00</u>
13 TOTAL (MWH)	<u>1,209,398</u>	<u>1,501,340</u>	<u>(291,942)</u>	<u>(19.45)</u>	<u>5,159,236</u>	<u>6,009,230</u>	<u>(849,994)</u>	<u>(14.14)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,206	1,840	(634)	(34.45)	4,495	4,595	(100)	(2.18)
15 COAL (TONS) excluding Scherer	410,756	506,339	(95,583)	(18.88)	1,776,954	1,885,091	(108,137)	(5.74)
16 GAS (MCF)	1,377,767	1,552,656	(174,889)	(11.26)	5,598,283	6,593,687	(995,404)	(15.10)
17 OIL - C.T. (BBL)	0	0	0	0.00	624	0	624	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	10,558,928	13,290,923	(2,731,995)	(20.56)	45,607,645	49,927,697	(4,320,052)	(8.65)
19 GAS - Generation	1,399,129	1,581,411	(182,282)	(11.53)	5,731,692	6,758,155	(1,026,463)	(15.19)
20 OIL - C.T.	0	0	0	0.00	3,636	0	3,636	100.00
21 TOTAL (MMBTU)	<u>11,958,057</u>	<u>14,872,334</u>	<u>(2,914,277)</u>	<u>(19.60)</u>	<u>51,342,973</u>	<u>56,685,852</u>	<u>(5,342,879)</u>	<u>(9.43)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	84.03	84.83	(0.80)	(0.94)	84.54	84.36	0.18	0.21
24 GAS	15.97	15.17	0.80	5.27	15.46	15.64	(0.18)	(1.15)
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27 LIGHTER OIL (\$/BBL)	118.90	84.72	34.18	40.34	108.62	84.53	24.09	28.50
28 COAL (\$/TON) (1)	70.93	63.56	7.37	11.60	70.58	62.91	7.67	12.19
29 GAS (\$/MCF) (2)	12.14	10.37	1.77	17.07	10.47	10.53	(0.06)	(0.57)
30 OIL - C.T. (\$/BBL)	#N/A	0.00	#N/A	#N/A	84.48	0.00	84.48	100.00
FUEL COST (\$)/MMBTU								
31 COAL + GAS B.L. + OIL B.L.	3.04	2.67	0.37	13.86	3.00	2.63	0.37	14.07
32 GAS - Generation (2)	11.83	10.08	1.75	17.36	10.17	10.23	(0.06)	(0.59)
33 OIL - C.T.	#N/A	0.00	#N/A	#N/A	14.50	0.00	14.50	100.00
34 TOTAL (\$/MMBTU)	<u>4.08</u>	<u>3.46</u>	<u>0.62</u>	<u>17.92</u>	<u>3.81</u>	<u>3.53</u>	<u>0.28</u>	<u>7.93</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,389	10,436	(47)	(0.45)	10,457	9,849	608	6.17
36 GAS - Generation (2)	7,368	7,138	230	3.22	7,310	7,398	(88)	(1.19)
37 OIL - C.T.	#N/A	0	#N/A	#N/A	22,584	0	22,584	100.00
38 TOTAL (BTU/KWH)	<u>9,888</u>	<u>9,947</u>	<u>(59)</u>	<u>(0.59)</u>	<u>9,952</u>	<u>9,475</u>	<u>477</u>	<u>5.03</u>
FUEL COST (¢/KWH)								
39 COAL + GAS B.L. + OIL B.L.	3.30	2.88	0.42	14.58	3.28	2.66	0.62	23.31
40 COAL at Scherer	2.19	2.04	0.15	7.35	2.08	2.02	0.06	2.97
41 GAS	8.63	7.11	1.52	21.38	7.37	7.47	(0.10)	(1.34)
42 OIL - C.T.	#N/A	0.00	#N/A	#N/A	32.74	0.00	32.74	100.00
43 TOTAL (¢/KWH)	<u>4.04</u>	<u>3.44</u>	<u>0.60</u>	<u>17.44</u>	<u>3.79</u>	<u>3.35</u>	<u>0.44</u>	<u>13.13</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	45,393	82.4	100.0	82.4	10,235	Coal	20,324	11,430	464,607	1,421,303	3.13	69.93
2			890					Gas-G	9,592	1,035	9,928	100,888	11.34	10.52
3								Gas-S	1,781	1,035	1,843	18,734		10.52
4								Oil-S	111	138,711	649	9,724		87.60
5	Crist 5	78.0	45,242	80.6	90.9	88.6	10,283	Coal	20,432	11,385	465,237	1,428,878	3.16	69.93
6			0					Gas-G	0	1,035	0	0	#N/A	0.00
7								Gas-S	1,237	1,035	1,280	13,007		10.51
8								Oil-S	61	138,711	356	5,330		87.38
9	Crist 6	302.0	3,038	1.5	5.3	28.2	18,575	Coal	2,413	11,693	56,431	168,746	5.55	69.93
10			236					Gas-G	2,540	1,035	2,629	26,715	0.00	10.52
11								Gas-S	10,030	1,035	10,381	105,488		10.52
12								Oil-S	0	138,711	0	0		0.00
13	Crist 7	472.0	256,600	75.5	84.8	89.1	10,678	Coal	118,464	11,565	2,740,072	8,284,436	3.23	69.93
14			0					Gas-G	0	1,035	0	0	#N/A	0.00
15								Gas-S	3,782	1,035	3,914	39,783		10.52
16								Oil-S	29	138,711	168	2,523		87.00
17	Scherer 3 (2)	211.0	122,588	80.7	92.0	87.7	10,214	Coal	N/A	8,426	1,252,134	2,571,204	2.10	#N/A
18								Oil-S	142	140,150	834	17,187		121.04
19	Scholz 1	46.0	18,342	55.4	100.0	55.4	12,146	Coal	9,048	12,311	222,780	766,740	4.18	84.74
20								Oil-S	5	138,113	29	540		108.00
21	2	46.0	16,851	50.9	100.0	50.9	12,391	Coal	8,464	12,335	208,807	717,181	4.26	84.73
22								Oil-S	3	138,113	16	301		100.33
23	Smith 1	162.0	66,203	56.8	60.8	93.4	10,280	Coal	29,520	11,527	680,554	2,068,824	3.12	70.08
24								Oil-S	499	137,438	2,882	66,163		132.59
25	2	195.0	117,450	83.7	93.4	89.6	10,382	Coal	52,956	11,513	1,219,365	3,711,295	3.16	70.08
26								Oil-S	27	137,438	159	3,639		134.78
27	3	479.0	188,771	54.7	99.5	55.0	7,345	Gas-G	1,348,805	1,028	1,386,572	16,418,146	8.70	12.17
28	A (3)	32.0	(17)	(0.1)	100.0	(0.1)	#N/A	Oil	0	138,668	0	0	#N/A	0.00
29	Other Generation	0.0	3,188						0	0		125,887	3.95	0.00
30	Daniel 1 (1)	250.0	174,629	97.0	99.6	97.4	10,008	Coal	81,303	10,748	1,747,689	5,763,732	3.30	70.89
31								Oil-S	(1)	137,734	2	33		(33.00)
32	Daniel 2 (1)	253.5	149,994	82.2	85.6	96.0	9,846	Coal	67,832	10,886	1,476,838	4,808,711	3.21	70.89
33								Oil-S	329	137,734	1,901	37,954		115.36
34	Total	2,604.5	1,209,398	64.5	62.6	103.1	9,914				11,958,057	48,703,091	4.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
- Scherer inventory adj.	113,832	
Recoverable Fuel	48,811,690	4.04

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	1,063	1,814	(751)	(41.41)	4,749	4,489	260	5.79
2	UNIT COST (\$/BBL)	150.50	85.09	65.41	76.87	127.60	85.10	42.50	49.94
3	AMOUNT (\$)	159,986	154,321	5,665	3.67	605,961	382,007	223,954	58.63
4	BURNED:								
5	UNITS (BBL)	1,335	1,840	(505)	(27.44)	4,957	4,595	362	7.88
6	UNIT COST (\$/BBL)	119.33	84.72	34.61	40.85	108.79	84.53	24.26	28.70
7	AMOUNT (\$)	159,312	155,907	3,405	2.18	539,271	388,436	150,835	38.83
8	ENDING INVENTORY:								
9	UNITS (BBL)	6,805	8,435	(1,630)	(19.33)	6,805	8,435	(1,630)	(19.33)
10	UNIT COST (\$/BBL)	102.20	85.58	16.62	19.42	102.20	85.58	16.62	19.42
11	AMOUNT (\$)	695,489	721,843	(26,354)	(3.65)	695,489	721,843	(26,354)	(3.65)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES:									
14	UNITS (TONS)	499,920	509,340	(9,420)	(1.85)	1,977,727	1,812,547	165,180	9.11
15	UNIT COST (\$/TON)	70.18	63.87	6.31	9.88	70.83	63.41	7.42	11.70
16	AMOUNT (\$)	35,086,368	32,533,410	2,552,958	7.85	140,080,806	114,926,132	25,154,674	21.89
17	BURNED:								
18	UNITS (TONS)	410,756	506,339	(95,583)	(18.88)	1,776,952	1,885,091	(108,139)	(5.74)
19	UNIT COST (\$/TON)	70.94	63.56	7.38	11.61	70.52	62.91	7.61	12.10
20	AMOUNT (\$)	29,139,845	32,180,648	(3,040,803)	(9.45)	125,315,397	118,591,527	6,723,870	5.67
21	ENDING INVENTORY:								
22	UNITS (TONS)	650,108	684,803	(34,695)	(5.07)	650,108	684,803	(34,695)	(5.07)
23	UNIT COST (\$/TON)	70.51	63.99	6.52	10.19	70.51	63.99	6.52	10.19
24	AMOUNT (\$)	45,836,245	43,819,575	2,016,670	4.60	45,836,245	43,819,575	2,016,670	4.60
25	DAYS SUPPLY	32	32	0	0.00	32	32	0	0.00
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:									
27	UNITS (MMBTU)	1,020,182	1,150,570	(130,388)	(11.33)	5,109,658	4,602,291	507,367	11.02
28	UNIT COST (\$/MMBTU)	2.19	2.19	0.00	0.00	2.00	2.19	(0.19)	(8.68)
29	AMOUNT (\$)	2,235,659	2,514,044	(278,385)	(11.07)	10,224,611	10,056,199	168,412	1.67
30	BURNED:								
31	UNITS (MMBTU)	1,308,584	1,404,761	(96,177)	(6.85)	5,315,250	5,666,085	(350,835)	(6.19)
32	UNIT COST (\$/MMBTU)	2.05	2.10	(0.05)	(2.38)	2.00	2.08	(0.08)	(3.85)
33	AMOUNT (\$)	2,685,037	2,956,308	(271,271)	(9.18)	10,633,999	11,790,496	(1,156,497)	(9.81)
34	ENDING INVENTORY:								
35	UNITS (MMBTU)	3,776,208	3,054,393	721,815	23.63	3,776,208	3,054,393	721,815	23.63
36	UNIT COST (\$/MMBTU)	2.05	2.09	(0.04)	(1.91)	2.05	2.09	(0.04)	(1.91)
37	AMOUNT (\$)	7,746,999	6,385,242	1,361,757	21.33	7,746,999	6,385,242	1,361,757	21.33
38	DAYS SUPPLY	73	59	14	23.73	73	59	14	23.73
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:									
40	UNITS (MMBTU)	1,461,462	1,599,236	(137,774)	(8.61)	5,636,314	6,791,497	(1,155,183)	(17.01)
41	UNIT COST (\$/MMBTU)	12.17	10.06	2.11	20.97	10.43	10.23	0.20	1.96
42	AMOUNT (\$)	17,783,115	16,094,440	1,688,675	10.49	58,769,214	69,451,864	(10,682,650)	(15.38)
43	BURNED:								
44	UNITS (MMBTU)	1,416,548	1,599,236	(182,688)	(11.42)	5,770,645	6,791,497	(1,020,852)	(15.03)
45	UNIT COST (\$/MMBTU)	11.81	10.06	1.75	17.40	10.16	10.23	(0.07)	(0.68)
46	AMOUNT (\$)	16,722,760	16,094,440	628,320	3.90	58,632,852	69,451,864	(10,819,012)	(15.58)
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	364,064	0	364,064	100.00	364,064	0	364,064	100.00
49	UNIT COST (\$/MMBTU)	11.84	0.00	11.84	100.00	11.84	0.00	11.84	100.00
50	AMOUNT (\$)	4,310,815	0	4,310,815	100.00	4,310,815	0	4,310,815	100.00
51	OTHER - C.T. OIL								
PURCHASES:									
52	UNITS (BBL) *	0	0	0	0.00	1,075	0	1,075	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	118.16	0.00	118.00	100.00
54	AMOUNT (\$)	0	0	0	0.00	127,022	0	127,022	100.00
55	BURNED:								
56	UNITS (BBL)	0	0	0	0.00	624	0	624	100.00
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	84.48	0.00	84.48	100.00
58	AMOUNT (\$)	0	0	0	0.00	52,717	0	52,717	100.00
59	ENDING INVENTORY:								
60	UNITS (BBL)	5,693	7,143	(1,450)	(20.30)	5,693	7,143	(1,450)	(20.30)
61	UNIT COST (\$/BBL)	84.43	75.36	9.07	12.04	84.43	75.36	9.07	12.04
62	AMOUNT (\$)	480,652	538,287	(57,635)	(10.71)	480,652	538,287	(57,635)	(10.71)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	452,252,000	0	452,252,000	4.48	4.66	20,244,000	21,081,000
2	Various Unit Power Sales	142,394,000	0	142,394,000	2.32	2.43	3,302,000	3,464,000
3	Various Economy Sales	11,580,000	0	11,580,000	5.22	5.22	604,000	604,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	139,000	139,000
5	TOTAL ESTIMATED SALES	606,226,000	0	606,226,000	4.01	4.17	24,289,000	25,288,000
ACTUAL								
6	Southern Company Interchange	214,830,536	0	214,830,536	5.31	5.55	11,412,135	11,927,416
7	A.E.C. External	501,123	0	501,123	5.41	7.14	27,105	35,781
8	AECI External	10,241	0	10,241	4.84	6.20	496	635
9	AEP External	7,032	0	7,032	5.38	8.00	379	563
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	1,211,432	0	1,211,432	6.30	6.66	76,377	80,639
13	BPENERGY External	0	0	0	0.00	0.00	0	0
14	CALPINE External	0	0	0	0.00	0.00	167	0
15	CARGILE External	500,518	0	500,518	5.13	6.92	25,671	34,651
16	CITIG External	44,512	0	44,512	7.44	7.66	3,310	3,412
17	COBBEMC External	129,521	0	129,521	17.58	7.07	22,771	9,161
18	CONOCO External	3,619	0	3,619	4.89	6.00	177	217
19	CONSTELL External	383,704	0	383,704	5.15	7.42	19,763	28,461
20	CORAL External	0	0	0	0.00	0.00	207	0
21	CPL External	42,263	0	42,263	5.39	7.69	2,280	3,248
22	DUKE PWR External	35,842	0	35,842	4.89	6.92	1,751	2,480
23	EAGLE EN External	1,225	0	1,225	5.77	7.33	71	90
24	EASTKY External	464,587	0	464,587	5.95	7.70	27,623	35,790
25	ENTERGY External	1,380,833	0	1,380,833	5.29	7.62	73,043	105,154
26	FEMT External	96,537	0	96,537	5.37	7.42	5,186	7,166
27	FPC External, UPS	33,183,317	0	33,183,317	2.12	2.31	704,140	767,012
28	FPL External, UPS	73,165,608	0	73,165,608	2.13	2.32	1,556,957	1,700,520
29	HBEC External	0	0	0	0.00	0.00	0	0
30	JARON External	109,248	0	109,248	7.52	7.55	8,216	8,248
31	JEA UPS	16,504,014	0	16,504,014	2.10	2.29	347,106	377,403
32	LG&E External	0	0	0	0.00	0.00	0	0
33	MERRILL External	7,032	0	7,032	4.92	8.00	346	563
34	MISO External	0	0	0	0.00	0.00	0	0
35	MNROW External	0	0	0	0.00	0.00	138	0
36	MORGAN External	6,828	0	6,828	6.03	5.47	412	374
37	NCEMC External	0	0	0	0.00	0.00	0	0
38	NRG External	276,512	0	276,512	5.25	7.28	14,509	20,126
39	OPC External	612,821	0	612,821	5.02	6.82	30,739	41,804
40	ORLANDO External	0	0	0	0.00	0.00	0	0
41	PJM External	27,312	0	27,312	5.64	7.08	1,541	1,934
42	SCE&G External	31,406	0	31,406	5.66	18.00	1,776	5,653
43	SEC External	24,512	0	24,512	5.76	7.81	1,411	1,914
44	TAL External	2,296,597	0	2,296,597	5.95	7.13	136,698	163,747
45	TEA External	1,209,477	0	1,209,477	5.46	7.57	66,051	91,587
46	TECO External	149,313	0	149,313	7.50	7.65	11,206	11,424
47	TENASKA External	0	0	0	0.00	0.00	0	0
48	TVA External	1,169,116	0	1,169,116	5.20	7.16	60,842	83,692
49	UEC External	35,160	0	35,160	6.19	7.90	2,178	2,778
50	WESTGA External	0	0	0	0.00	0.00	0	0
51	WILLIAMS External	0	0	0	0.00	0.00	0	0
52	WRI External	3,552,623	0	3,552,623	5.46	6.36	194,010	225,775
53	Less: Flow-Thru Energy	(19,114,712)	0	(19,114,712)	5.17	5.17	(987,620)	(987,620)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	1,041,568	1,041,568	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	213,647	213,647
57	Economy Energy Sales Gain	0	0	0	0.00	0.00	143,343	143,343
58	Other transactions including adj.	40,160,312	38,420,620	1,739,692	0.00	0.00	0	0
59	TOTAL ACTUAL SALES	374,098,416	39,462,188	334,636,228	3.80	4.05	14,206,526	15,149,435
60	Difference in Amount	(232,127,584)	39,462,188	(271,589,772)	(0.21)	(0.12)	(10,082,474)	(10,138,565)
61	Difference in Percent	(38.29)	#N/A	(44.80)	(5.24)	(2.88)	(41.51)	(40.09)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,677,602,000	0	1,677,602,000	4.38	4.59	73,499,000	77,047,000
2	Various Unit Power Sales	631,487,000	0	631,487,000	2.47	2.58	15,629,000	16,321,000
3	Various Economy Sales	55,326,000	0	55,326,000	5.47	5.49	3,026,000	3,038,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	738,000	738,000
5	TOTAL ESTIMATED SALES	2,364,415,000	0	2,364,415,000	3.93	4.11	92,892,000	97,144,000
ACTUAL								
6	Southern Company Interchange	1,067,619,931	0	1,067,619,931	4.90	5.14	52,355,298	54,867,811
7	A.E.C. External	6,562,594	0	6,562,594	5.98	6.72	392,229	440,841
8	AECI External	287,365	0	287,365	5.28	7.01	15,178	20,131
9	AEP External	249,762	0	249,762	6.41	6.78	16,015	16,929
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	3,726,584	0	3,726,584	6.17	6.62	229,792	246,665
13	BPENERGY External	30,726	0	30,726	5.00	6.75	1,537	2,074
14	CALPINE External	6,964	0	6,964	7.27	6.50	506	453
15	CARGILE External	8,080,597	0	8,080,597	5.74	6.43	463,696	519,932
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978
17	COBBEMC External	1,023,534	0	1,023,534	12.66	7.85	129,614	80,321
18	CONOCO External	3,619	0	3,619	4.89	6.00	177	217
19	CONSTELL External	3,891,862	0	3,891,862	5.79	6.70	225,429	260,887
20	CORAL External	0	0	0	0.00	0.00	207	0
21	CPL External	79,198	0	79,198	5.31	7.44	4,205	5,895
22	DUKE PWR External	637,484	0	637,484	4.91	6.91	31,317	44,043
23	EAGLE EN External	66,773	0	66,773	5.72	6.35	3,822	4,241
24	EASTKY External	8,810,597	0	8,810,597	5.70	6.82	502,220	600,792
25	ENTERGY External	3,026,714	0	3,026,714	5.59	7.38	169,281	223,516
26	FEMT External	443,103	0	443,103	5.21	7.26	23,096	32,185
27	FPC External, UPS	152,278,684	0	152,278,684	2.32	2.52	3,533,748	3,844,614
28	FPL External, UPS	319,609,820	0	319,609,820	2.26	2.46	7,228,277	7,851,264
29	HBEC External	0	0	0	0.00	0.00	2,308	0
30	JARON External	4,970,511	0	4,970,511	5.50	6.52	273,451	323,924
31	JEA UPS	72,364,211	0	72,364,211	2.28	2.47	1,646,980	1,787,565
32	LG&E External	84,384	0	84,384	6.64	7.32	5,599	6,174
33	MERRILL External	9,900	0	9,900	4.65	7.36	460	729
34	MISO External	13,860	0	13,860	11.88	6.22	1,647	862
35	MNROW External	0	0	0	0.00	0.00	268	0
36	MORGAN External	64,524	0	64,524	6.22	6.55	4,013	4,229
37	NCEMC External	5,462	0	5,462	5.32	6.90	290	377
38	NRG External	525,853	0	525,853	5.26	7.29	27,657	38,344
39	OPC External	1,495,873	0	1,495,873	4.99	6.89	74,619	103,029
40	ORLANDO External	72,438	0	72,438	5.07	7.05	3,673	5,105
41	PJM External	142,699	0	142,699	4.65	6.57	6,642	9,370
42	SCE&G External	31,406	0	31,406	5.66	18.00	1,776	5,653
43	SEC External	274,743	0	274,743	5.68	8.16	15,592	22,417
44	TAL External	6,020,724	0	6,020,724	6.06	7.13	365,025	429,449
45	TEA External	3,560,177	0	3,560,177	5.32	7.44	189,435	264,963
46	TECO External	204,476	0	204,476	7.01	8.07	14,338	16,499
47	TENASKA External	85,001	0	85,001	5.26	6.69	4,468	5,685
48	TVA External	4,711,319	0	4,711,319	5.04	6.74	237,567	317,680
49	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486
50	WESTGA External	0	0	0	0.00	0.00	(4,930)	0
51	WILLIAMS External	0	0	0	0.00	0.00	2,168	0
52	WRI External	9,668,561	0	9,668,561	5.55	6.34	536,343	613,442
53	Less: Flow-Thru Energy	(127,272,042)	0	(127,272,042)	4.93	4.93	(6,278,281)	(6,278,281)
54	AEC/BRMC	0	0	0	0.00	0.00	0	0
55	SEPA	2,220,684	2,220,684	0	0.00	0.00	0	0
56	U.P.S. Adjustment	0	0	0	0.00	0.00	135,140	135,140
57	Economy Energy Sales Gain	0	0	0	0.00	0.00	501,323	501,323
58	Other transactions including adj.	161,006,553	156,962,154	4,044,399	0.00	0.00	0	0
59	TOTAL ACTUAL SALES	1,717,193,168	159,182,838	1,558,010,330	3.68	3.93	63,120,059	67,412,601
60	Difference in Amount	(647,221,832)	159,182,838	(806,404,670)	(0.25)	(0.18)	(29,771,941)	(29,731,399)
61	Difference in Percent	(27.37)	#N/A	(34.11)	(6.36)	(4.38)	(32.05)	(30.61)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: APRIL 2008**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	(29,492,000)	0	0	0	(0.94)	(0.94)	278,148
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	74
5	Santa Rosa Energy	COG 1	4,966,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	0	0	0	0	0.00	0.00	(2,609)
7	International Paper	COG 1	108,000	0	0	0	6.06	6.06	6,550
8	Chelco	COG 1	0	0	0	0	0.00	0.00	158
9	TOTAL		(24,418,000)	0	0	0	(1.16)	(1.16)	282,321

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	(17,330,723)	0	0	0	(6.22)	(6.22)	1,077,564
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	165
5	Santa Rosa Energy	COG 1	4,966,000	0	0	0	0.00	0.00	0
6	Solutia	COG 1	1,760,000	0	0	0	5.43	5.43	95,543
7	International Paper	COG 1	371,000	0	0	0	5.71	5.71	21,183
8	Chelco	COG 1	0	0	0	0	0.00	0.00	623
9	TOTAL		(10,233,723)	0	0	0	(11.68)	(11.68)	1,195,078

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2008**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>							
1	Southern Company Interchange	5,168,000	2.98	154,000	21,772,000	3.82	832,000
2	Unit Power Sales	1,705,000	4.11	70,000	20,351,000	4.82	980,000
3	Economy Energy	5,479,000	3.32	182,000	23,202,000	3.63	843,000
4	Other Purchases	<u>5,460,000</u>	4.01	<u>219,000</u>	<u>28,090,000</u>	4.67	<u>1,313,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>17,812,000</u>	3.51	<u>625,000</u>	<u>93,415,000</u>	4.25	<u>3,968,000</u>
<i><u>ACTUAL</u></i>							
6	Southern Company Interchange	26,264,278	6.11	1,605,063	143,002,482	6.04	8,630,833
7	Non-Associated Companies	42,352,209	1.48	626,970	197,173,726	1.56	3,071,611
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	(516,277)	0.00	N/A
10	Other Transactions	38,992,513	0.13	49,950	156,043,598	0.14	212,160
11	Less: Flow-Thru Energy	<u>(19,114,712)</u>	5.44	<u>(1,040,015)</u>	<u>(234,654,042)</u>	2.82	<u>(6,615,460)</u>
12	TOTAL ACTUAL PURCHASES	<u>88,494,288</u>	1.40	<u>1,241,968</u>	<u>261,049,487</u>	2.03	<u>5,299,144</u>
13	Difference in Amount	70,682,288	(2.11)	616,968	167,634,487	(2.22)	1,331,144
14	Difference in Percent	396.82	(60.11)	98.71	179.45	(52.24)	33.55

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	TERM Start End	JAN MW	\$	FEB MW	\$	MAR MW	\$	APR MW	\$	MAY MW	\$	JUN MW	\$	SUBTOTAL \$
A. CONTRACT/COUNTERPARTY															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376					2,020,071
SUBTOTAL			\$ 793,207		\$ 469,097		\$ 468,391		\$ 289,376		\$ -		\$ -	\$ 2,020,071	
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)					(249,184)
SUBTOTAL			\$ (96,598)		\$ (65,893)		\$ (47,162)		\$ (39,531)		\$ -		\$ -	\$ (249,184)	
TOTAL			\$ 696,609		\$ 403,204		\$ 421,229		\$ 249,845		\$ -		0	\$ 1,770,887	

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2008 CAPACITY CONTRACTS
GULF POWER COMPANY

				(J)	(K)	(L)	(M)	(N)	(O)	(P)				
				JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice											2,020,071
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$ 2,020,071
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies											(249,184)
SUBTOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$ (249,184)
TOTAL				\$	-	\$	-	\$	-	\$	-	\$	-	\$ 1,770,887

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