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May 20, 2008

VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk
 Office of Commission Clerk
 Florida Public Service Commission
 2540 Shumard Oak Boulevard
 Tallahassee, Florida 32399-0850

RECEIVED-PPSC
 MAY 21 11:26 AM
 COMMISSION CLERK

Re: Docket No. 080193-EQ

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") is an original and 15 copies of the revised Standard Offer Contract (SOC) tariff sheets and Attachment E.

FPL has recently updated the cost of the 2014 Combined Cycle avoided unit identified in FPL's SOC filed April 1, 2008. This revised cost is currently being reflected in FPL's determination of need filing for conversion of the Cape Canaveral and Riviera units Docket Nos. 080246-EI and 080245-EI respectively along with updated long term fuel price projections. It is for this reason, that we are submitting at this time the revised SOC tariff sheets listed below in both proposed and legislative format for replacement purposes along with a revised Attachment E.

Replacement pages for Attachment C

- First Revised Sheet No. 10.301 (proposed)
- First Revised Sheet No. 10.304 (proposed)
- First Revised Sheet No. 10.311 (proposed)

CMP _____ Replacement pages for Attachment D

- First Revised Sheet No. 10.301 (legislative)
- First Revised Sheet No. 10.304 (legislative)
- First Revised Sheet No. 10.311 (legislative)

CTB _____
ECF _____ Replace entire Attachment E

GCL _____ Thank you for your assistance. Please contact me should you or your staff have any questions regarding this filing.

OPC _____

RCA _____

SCR _____

SGA _____

SEC _____

OTH _____

cc: Connie Kummer

Sincerely,

Bryan S. Anderson
 Authorized House Counsel No. 219511

DOCUMENT NUMBER-DATE

04237 MAY 21 08

FPSC-COMMISSION CLERK

Attachment C

(Continued from Sheet No. 10.300)

RATES FOR PURCHASES BY THE COMPANY

Firm Capacity and Energy are purchased at a unit cost, in dollars per kilowatt per month and cents per kilowatt-hour, respectively, based on the value of deferring additional capacity required by the Company. For the purpose of this Schedule, an Avoided Unit has been designated by the Company. The Company's Avoided Unit has been identified as a 1219 MW combined cycle unit with an in-service date of June 1, 2014. Appendix I to this Schedule describes the methodology used to calculate payment schedules, applicable to the Company's Standard Offer Contract filed and approved pursuant to Section 366.91, Florida Statutes and to FPSC Rules 25-17.082 through 25-17.091, F.A.C and 25-17.200 through 25-17.310, F.A.C.

A. Firm Capacity Rates

Options A through E are available for payment of firm capacity which is produced by a QS and delivered to the Company. Once selected, an option shall remain in effect for the term of the Standard Offer Contract with the Company. A payment schedule, for the normal payment option as shown below, contains the monthly rate per kilowatt of Firm Capacity which the QS has contractually committed to deliver to the Company and is based on a contract term which extends ten (10) years beyond June 1, 2014. Payment schedules for other contract terms, as specified in Appendix E, will be made available to any QS upon request and may be calculated based upon the methodologies described in Appendix I. The currently approved parameters used to calculate the following schedule of payments are found in Appendix II to this Schedule.

Adjustment to Capacity Payment

The firm capacity rates will be adjusted to reflect the impact that the location of the QS will have on FPL system reliability due to constraints imposed on the operation of FPL transmission tie lines.

Appendix III shows, for illustration purposes, the factors that would be used to adjust the firm capacity rate for different geographical areas. The actual adjustment would be determined on a case-by-case basis. The amount of such adjustment, as well as a binding contract rate for firm capacity, shall be provided to the QS within sixty days of FPL execution of the signed Standard Offer Contract.

Option A - Fixed Value of Deferral Payments - Normal Capacity

Payment schedules under this option are based on the value of a year-by-year deferral of the Company's Avoided Unit with an in-service date of June 1, 2014, as described in Appendix I. Once this option is selected, the current schedule of payments shall remain fixed and in effect throughout the term of the Standard Offer Contract.

EXAMPLE MONTHLY CAPACITY PAYMENT IN \$/KW/MONTH
2014 COMBINED CYCLE AVOIDED UNIT (1219 MW)
STANDARD OFFER CONTRACT AVOIDED CAPACITY PAYMENTS
FOR A CONTRACT TERM OF 10 YEARS
(\$/KW/MONTH)

Contract Year		Normal Payment
From	To	Starting 06/01/2014
6/1/2014	5/31/2015	11.13
6/1/2015	5/31/2016	11.41
6/1/2016	5/31/2017	11.69
6/1/2017	5/31/2018	11.98
6/1/2018	5/31/2019	12.28
6/1/2019	5/31/2020	12.59
6/1/2020	5/31/2021	12.90
6/1/2021	5/31/2022	13.23
6/1/2022	5/31/2023	13.56
6/1/2023	5/31/2024	13.90

(Continued on Sheet No. 10.302)

DOCUMENT NUMBER - DATE

Issued by: S. E. Romig, Director, Rates and Tariffs
Effective:

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FPSC-COMMISSION CLERK

(Continued from Sheet No. 10.303)

For any Dispatch Hour the firm energy rate shall be, on an hour-by-hour basis, the Company's Avoided Unit Energy Cost. For any other period during which energy is delivered by the QS to FPL, the firm energy rate in cents per kilowatt hour (¢/KWh) shall be the following on an hour-by-hour basis: the lesser of (a) the as-available energy rate calculated by FPL in accordance with FPSC Rule 25-17.0825, FAC, and FPL's Rate Schedule COG-1, as they may each be amended from time to time and (b) the Company's Avoided Unit Energy Cost. The Company's Avoided Unit Energy Cost, in cents per kilowatt-hour (¢/KWh) shall be defined as the product of: (a) the fuel price in \$/mmBTU as determined from gas prices published in Platts Inside FERC Gas Market Report, first of the month posting for Florida Gas Transmission Zone 3, plus all charges, surcharges and percentages that are in effect from time to time for service under Gulfstream Natural Gas System's Rate Schedule FTS; and (b) an average annual heat rate of 6,582 BTU per kilowatt hour; plus (c) an additional .121¢ per kilowatt hour in mid 2014 dollars for variable operation and maintenance expenses which will be escalated based on the actual Producer Price Index. All energy purchases shall be adjusted for losses from the point of metering to the Delivery Point. The calculation of the Company's avoided energy cost reflects the delivery of energy from the geographical area of the Company in which the Delivery Point of the QS is located.

Option D- Fixed Firm Energy Payments Starting as early as the In-Service Date of the QS Facility

The calculation of payments to the QS for energy delivered to FPL may include an adjustment at the election of the QS in order to implement the provisions of Rule 25-17.250 (6) (b), F.A.C. Subsequent to the determination of full avoided cost and subject to the provisions of Rule 25-17.0832(3) (a) through (d), F.A.C., a portion of the base energy costs associated with the avoided unit, mutually agreed upon by the utility and renewable energy generator, shall be fixed and amortized on a present value basis over the term of the contract starting, at the election of the QS, as early as the in-service date of the QS. "Base energy costs associated with the avoided unit" means the energy costs of the avoided unit to the extent the unit would have operated. The portion of the base energy costs mutually agreed to by the Company and the QS shall be specified in Appendix E. The Company will provide the QS with a schedule of "Fixed Energy Payments" over the term of the Standard Offer Contract based on the applicable information specified in Appendix E.

ESTIMATED AS-AVAILABLE ENERGY COST

For informational purposes only, the estimated incremental avoided energy costs for the next seven annual periods are as follows. In addition, avoided energy cost payments will include .0012¢/KWh for variable operation and maintenance expenses.

<u>Applicable Period</u>	<u>On-Peak ¢/KWH</u>	<u>Off-Peak ¢/KWH</u>	<u>Average ¢/KWH</u>
2008	10.27	9.76	9.91
2009	9.83	9.15	9.35
2010	10.02	9.36	9.55
2011	7.80	7.32	7.46
2012	7.96	7.44	7.59
2013	7.45	7.01	7.14
2014	7.84	7.40	7.53

A MW block size ranging from 58 MW to 65 MW has been used to calculate the estimated As-Available energy cost.

ESTIMATED UNIT FUEL COST

The estimated unit fuel costs listed below are associated with the Company's Avoided Unit and are based on current estimates of the price of natural gas.

<u>\$/MMBTU</u>									
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
9.72	10.02	10.41	10.81	11.20	11.59	11.84	12.30	12.79	13.30

(Continued on Sheet No. 10.305)

APPENDIX II
TO RATE SCHEDULE QS-2
CAPACITY OPTION PARAMETERS

FIXED VALUE OF DEFERRAL PAYMENTS - NORMAL CAPACITY OPTION PARAMETERS

Where, for a one year deferral:	<u>Value</u>
VAC _m = Company's value of avoided capacity and O&M, in dollars per kilowatt per month, during month m;	\$11.13
K = present value of carrying charges for one dollar of investment over L years with carrying charges computed using average annual rate base and assumed to be paid at the middle of each year and present valued to the middle of the first year;	1.5135
I _n = total direct and indirect cost, in mid-year dollars per kilowatt including AFUDC but excluding CWIP, of the Company's Avoided Unit with an in-service date of year n;	\$1,105.10
O _n = total fixed operation and maintenance expense, for the year n, in mid-year dollars per kilowatt per year, of the Company's Avoided Unit;	\$15.10
i _p = annual escalation rate associated with the plant cost of the Company's Avoided Unit;	2.5%
i _o = annual escalation rate associated with the operation and maintenance expense of the Company's Avoided Unit;	2.5%
r = annual discount rate, defined as the Company's incremental after-tax cost of capital;	8.35%
L = expected life of the Company's Avoided Unit;	25
n = year for which the Company's Avoided Unit is deferred starting with its original anticipated in-service date and ending with the termination of the Standard Offer Contract.	2014

FIXED VALUE OF DEFERRAL PAYMENTS - EARLY CAPACITY OPTION PARAMETERS

A _m = monthly capacity payments to be made to the QS starting on the year the QS elects to start receiving early capacity payments, in dollars per kilowatt per month;	*
i _p = annual escalation rate associated with the plant cost of the Company's Avoided Unit;	2.5%
i _o = annual escalation rate associated with the operation and maintenance expense of the Company's Avoided Unit;	2.5%
n = year for which early capacity payments to a QS are to begin; (at the election of the QS early capacity payments may commence anytime after the actual in-service date of the QS facility and before the anticipated in-service date of the Company's avoided unit)	*
F = the cumulative present value of the avoided capital cost component of capacity payments which would have been made had capacity payments commenced with the anticipated in-service date of the Company's Avoided Unit and continued for a period of 10 years;	\$934.53
r = annual discount rate, defined as the Company's incremental after-tax cost of capital;	8.35%
t = the term, in years, of the Standard Offer Contract for the purchase of firm capacity commencing in the year the QS elects to start receiving early capacity payments prior to the in-service date of the Company's Avoided Unit;	*
G = the cumulative present value of the avoided fixed operation and maintenance expense component of capacity payments which would have been made had capacity payments commenced with the anticipated in-service date of the Company's Avoided Unit and continued for a period of 10 years.	\$119.12

*From Appendix E

Attachment D

DOCUMENT NUMBER - DATE

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FPSC-COMMISSION CLERK

(Continued from Sheet No. 10.300)

RATES FOR PURCHASES BY THE COMPANY

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Option A - Fixed Value of Deferral Payments - Normal Capacity

Payment schedules under this option are based on the value of a year-by-year deferral of the Company's Avoided Unit with an in-service date of June 1, 2015~~4~~, as described in Appendix I. Once this option is selected, the current schedule of payments shall remain fixed and in effect throughout the term of the Standard Offer Contract.

EXAMPLE MONTHLY CAPACITY PAYMENT IN \$/KW/MONTH
 2015~~4~~ COMBINED CYCLE AVOIDED UNIT (1219 MW)
 STANDARD OFFER CONTRACT AVOIDED CAPACITY PAYMENTS
 FOR A CONTRACT TERM OF 10 YEARS
 (\$/KW/MONTH)

Contract Year		Normal Payment
From	To	Starting
		06/01/2015 4
6/1/2015 4	5/31/2016 5	7-7511.13
6/1/2016 5	5/31/2017 6	7-9711.41
6/1/2017 6	5/31/2018 7	8-1911.69
6/1/2018 7	5/31/2019 8	8-4211.98
6/1/2019 8	5/31/2020 9	8-6612.28
6/1/2020 9	5/31/2021 0	8-9412.59
9	5/31/2022 1	9-1712.90
6/1/2021 0	5/31/2023 2	9-4313.23
6/1/2022 1	5/31/2024 3	9-7013.56
6/1/2023 2	5/31/2025 4	9-9913.90
6/1/2024 3		

(Continued from Sheet No. 10.303)

For any Dispatch Hour the firm energy rate shall be, on an hour-by-hour basis, the Company's Avoided Unit Energy Cost. For any other period during which energy is delivered by the QS to FPL, the firm energy rate in cents per kilowatt hour (¢/KWh) shall be the following on an hour-by-hour basis: the lesser of (a) the as-available energy rate calculated by FPL in accordance with FPSC Rule 25-17.0825, FAC, and FPL's Rate Schedule COG-1, as they may each be amended from time to time and (b) the Company's Avoided Unit Energy Cost. The Company's Avoided Unit Energy Cost, in cents per kilowatt-hour (¢/KWh) shall be defined as the product of: (a) the fuel price in \$/mmBTU as determined from gas prices published in Platts Inside FERC Gas Market Report, first of the month posting for Florida Gas Transmission Zone 3, plus all charges, surcharges and percentages that are in effect from time to time for service under Gulfstream Natural Gas System's Rate Schedule FTS; and (b) an average annual heat rate of 6,582 BTU per kilowatt hour; plus (c) an additional ~~.052121¢~~ per kilowatt hour in mid 2015~~4~~ dollars for variable operation and maintenance expenses which will be escalated based on the actual Producer Price Index. All energy purchases shall be adjusted for losses from the point of metering to the Delivery Point. The calculation of the Company's avoided energy cost reflects the delivery of energy from the geographical area of the Company in which the Delivery Point of the QS is located.

Option D- Fixed Firm Energy Payments Starting as early as the In-Service Date of the QS Facility

The calculation of payments to the QS for energy delivered to FPL may include an adjustment at the election of the QS in order to implement the provisions of Rule 25-17.250 (6) (b), F.A.C. Subsequent to the determination of full avoided cost and subject to the provisions of Rule 25-17.0832(3) (a) through (d), F.A.C., a portion of the base energy costs associated with the avoided unit, mutually agreed upon by the utility and renewable energy generator, shall be fixed and amortized on a present value basis over the term of the contract starting, at the election of the QS, as early as the in-service date of the QS. "Base energy costs associated with the avoided unit" means the energy costs of the avoided unit to the extent the unit would have operated. The portion of the base energy costs mutually agreed to by the Company and the QS shall be specified in Appendix E. The Company will provide the QS with a schedule of "Fixed Energy Payments" over the term of the Standard Offer Contract based on the applicable information specified in Appendix E.

ESTIMATED AS-AVAILABLE ENERGY COST

For informational purposes only, the estimated incremental avoided energy costs for the next ~~four semi-~~seven annual periods are as follows. In addition, avoided energy cost payments will include ~~.002412¢~~/KWh for variable operation and maintenance expenses.

<u>Applicable Period</u>	<u>On-Peak ¢/KWH</u>	<u>Off-Peak ¢/KWH</u>	<u>Average ¢/KWH</u>
2007 8	6.93 10.27	6.71 9.76	6.77 9.91
2008 9	7.67 9.83	7.34 9.15	7.46 9.35
2009 10	6.77 10.02	6.27 9.36	6.42 9.55
2010 1	6.41 7.80	6.04 7.32	6.15 7.46
2011 2	5.98 7.96	5.67 7.44	5.78 7.59
2012 3	6.70 7.45	6.29 7.01	6.41 7.14
2013 4	6.70 7.84	6.38 7.40	6.47 7.53
2014	6.51	6.18	6.28
2015	6.67	6.26	6.38

A MW block size ranging from 508 MW to 5665 MW has been used to calculate the estimated As-Available energy cost.

ESTIMATED UNIT FUEL COST

The estimated unit fuel costs listed below are associated with the Company's Avoided Unit and are based on current estimates of the price of natural gas.

<u>\$/MMBTU</u>									
2015 4	2016 5	2017 6	2018 7	2019 8	2020 9	2021 0	2022 1	2023 2	2024 3
7.77	8.20	8.74	9.27	9.82	10.36	10.66	10.96	11.27	11.59
9.72	10.02	10.41	10.81	11.20	11.59	11.84	12.30	12.79	13.30

(Continued on Sheet No. 10.305)

APPENDIX II
 TO RATE SCHEDULE QS-2
 CAPACITY OPTION PARAMETERS

FIXED VALUE OF DEFERRAL PAYMENTS - NORMAL CAPACITY OPTION PARAMETERS

Where, for a one year deferral:	Value
VAC _m = Company's value of avoided capacity and O&M, in dollars per kilowatt per month, during month m:	\$74711.13
K = present value of carrying charges for one dollar of investment over L years with carrying charges computed using average annual rate base and assumed to be paid at the middle of each year and present valued to the middle of the first year;	1.5437135
I _n = total direct and indirect cost, in mid-year dollars per kilowatt including AFUDC but excluding CWIP, of the Company's Avoided Unit with an in-service date of year n;	\$746,341,105.10
O _n = total fixed operation and maintenance expense, for the year n, in mid-year dollars per kilowatt per year, of the Company's Avoided Unit;	\$145.10
i _p = annual escalation rate associated with the plant cost of the Company's Avoided Unit;	3.02.5%
i _o = annual escalation rate associated with the operation and maintenance expense of the Company's Avoided Unit;	4.812.5%
r = annual discount rate, defined as the Company's incremental after-tax cost of capital:	(for generation costs) 8.935% (for all other costs) 8.82%
L = expected life of the Company's Avoided Unit;	25
n = year for which the Company's Avoided Unit is deferred starting with its original anticipated in-service date and ending with the termination of the Standard Offer Contract.	20154

FIXED VALUE OF DEFERRAL PAYMENTS - EARLY CAPACITY OPTION PARAMETERS

A _m = monthly capacity payments to be made to the QS starting on the year the QS elects to start receiving early capacity payments, in dollars per kilowatt per month;	*
i _p = annual escalation rate associated with the plant cost of the Company's Avoided Unit;	3.02.5%
i _o = annual escalation rate associated with the operation and maintenance expense of the Company's Avoided Unit;	4.812.5%
n = year for which early capacity payments to a QS are to begin: (at the election of the QS early capacity payments may commence anytime after the actual in-service date of the QS facility and before the anticipated in-service date of the Company's avoided unit)	*
F = the cumulative present value of the avoided capital cost component of capacity payments which would have been made had capacity payments commenced with the anticipated in-service date of the Company's Avoided Unit and continued for a period of 10 years:	\$590,06934.53
r = annual discount rate, defined as the Company's incremental after-tax cost of capital:	(for generation costs) 8.935% (for all other costs) 8.82%
t = the term, in years, of the Standard Offer Contract for the purchase of firm capacity commencing in the year the QS elects to start receiving early capacity payments prior to the in-service date of the Company's Avoided Unit;	*
G = the cumulative present value of the avoided fixed operation and maintenance expense component of capacity payments which would have been made had capacity payments commenced with the anticipated in-service date of the Company's Avoided Unit and continued for a period of 10 years.	\$83,43119.12

*From Appendix E

Issued by: S. E. Romig, Director, Rates and Tariffs

Effective: May 22, 2007

Attachment E

DOCUMENT NUMBER DATE

04237 MAY 21 8

FPSO-COMMISSION CLERK

The Economic and Financial Assumptions associated with the Standard Offer Contract are included in the pages that follow.

Florida Power & Light Company
Standard Offer Contract

Economic Assumptions

CAPITALIZATION RATIOS

Debt	44.2%
Preferred	0%
Equity	55.8%

DISCOUNT RATE

8.35%

RATE OF RETURN

Debt	6.60%
Preferred	0%
Equity	11.75%

BOOK DEPRECIATION LIFE

25 Years for Combined Cycle Unit
40 years for Transmission Facilities

INCOME TAX RATE

State	5.5%
Federal	35.0%
Effective	38.575%

TAX DEPRECIATION LIFE

20 Years for Combined Cycle Unit
15 Years for Transmission Facilities

OTHER TAXES AND INSURANCE

2.48%

Florida Power & Light Company
Standard Offer ContractEconomic Escalation Assumptions
(Averages 2015-2024)

<u>Year</u>	<u>Plant Construction Cost Percentage</u>	<u>O&M and Capital Replacement Cost Percentage</u>	<u>Fixed Variable O&M Cost Percentage</u>
Inflation	2.5%	2.5%	2.5%

Florida Power & Light Company
Standard Offer Contract

Unit Information

Plant Name (Type): Combined Cycle
Net Capacity (MW): 1219 MW
Book Life (Years): 25

Installed Cost (In-Service Year 2014)

Total Installed Cost (\$/kW)	1105.10
Direct Construction Cost (\$/kW-00)	989.96
AFUDC Amount (\$/kW)	115.14
Fixed O&M (\$/kW-Yr.) (In-Service Year)	5.85
Capital Replacement	9.25
Variable O&M (cents/kWH)	.121
Average Capacity Factor of Avoided Unit for first 10 years of operation	97
K Factor	1.5135

Florida Power & Light Company
Standard Offer Contract

Financial Assumptions
For the Development of K Factor

CAPITALIZATION RATIOS

Debt	44.2%
Preferred	0%
Equity	55.8%

RATE OF RETURN

Debt	6.60%
Preferred	0%
Equity	11.75%
Tax Rate	38.575%

Discount Rate 8.35%

Book Life 25 years for Combined Cycle unit
40 years for Transmission facilities

In-Service
Year 2014

CONSTRUCTION SPENDING CURVE

<u>Year</u>	<u>% Construction Expenditures*</u>
2009	.07%
2010	.46%
2011	5.80%
2012	38.37%
2013	43.40%
2014	11.90%

*To be applied to direct construction costs.

Florida Power & Light Company
Fixed Charge Calculations For Development of K Factor
Unit Type: Combined Cycle
(Thousands of Dollars)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Year	Calendar Year	Electric Plant In-Service	Debt	Preferred	Equity	Taxes	Deferred Taxes	Total Debt Preferred Equity & Taxes	Straight Line Depreciation	Property Taxes & Insurance	Total Fixed Charges	Present Worth Fixed Charges	Cumulative Present Worth Fixed Charges
1	2014	\$1,316,878	\$22,850	\$0	\$51,355	\$25,261	\$8,427	\$107,893	\$30,239	\$14,624	\$152,755	\$152,755	\$152,755
2	2015	\$1,265,040	\$37,582	\$0	\$84,466	\$37,076	\$18,432	\$177,556	\$51,838	\$24,548	\$253,942	\$234,375	\$387,131
3	2016	\$1,213,202	\$35,574	\$0	\$79,954	\$37,133	\$15,541	\$168,202	\$51,838	\$23,638	\$243,677	\$207,573	\$594,704
4	2017	\$1,161,364	\$33,647	\$0	\$75,623	\$37,067	\$12,888	\$159,224	\$51,838	\$22,728	\$233,790	\$183,806	\$778,509
5	2018	\$1,109,527	\$31,795	\$0	\$71,460	\$36,905	\$10,434	\$150,594	\$51,838	\$21,819	\$224,251	\$162,721	\$941,230
6	2019	\$1,057,689	\$30,011	\$0	\$67,451	\$36,645	\$8,177	\$142,284	\$51,838	\$20,910	\$215,032	\$144,009	\$1,085,240
7	2020	\$1,005,851	\$28,289	\$0	\$63,579	\$36,147	\$6,244	\$134,259	\$51,838	\$20,001	\$206,098	\$127,391	\$1,212,631
8	2021	\$954,013	\$26,618	\$0	\$59,825	\$35,418	\$4,615	\$126,475	\$51,838	\$19,093	\$197,406	\$112,617	\$1,325,247
9	2022	\$902,175	\$24,975	\$0	\$56,132	\$33,361	\$4,353	\$118,821	\$51,838	\$18,185	\$188,844	\$99,431	\$1,424,678
10	2023	\$850,337	\$23,336	\$0	\$52,448	\$31,057	\$4,343	\$111,184	\$51,838	\$17,279	\$180,301	\$87,618	\$1,512,297
11	2024	\$798,499	\$21,697	\$0	\$48,764	\$28,734	\$4,353	\$103,548	\$51,838	\$16,374	\$171,759	\$77,036	\$1,589,333
12	2025	\$746,661	\$20,058	\$0	\$45,080	\$26,430	\$4,343	\$95,912	\$51,838	\$15,469	\$163,219	\$67,565	\$1,656,898
13	2026	\$694,823	\$18,419	\$0	\$41,397	\$24,107	\$4,353	\$88,275	\$51,838	\$14,565	\$154,678	\$59,096	\$1,715,995
14	2027	\$642,985	\$16,780	\$0	\$37,713	\$21,803	\$4,343	\$80,639	\$51,838	\$13,662	\$146,139	\$51,532	\$1,767,526
15	2028	\$591,147	\$15,141	\$0	\$34,029	\$19,480	\$4,353	\$73,002	\$51,838	\$12,760	\$137,600	\$44,782	\$1,812,308
16	2029	\$539,309	\$13,523	\$0	\$30,394	\$18,694	\$2,856	\$65,467	\$51,838	\$11,858	\$129,164	\$38,797	\$1,851,106
17	2030	\$487,471	\$11,949	\$0	\$26,856	\$17,955	\$1,374	\$58,134	\$51,838	\$10,958	\$120,930	\$33,526	\$1,884,631
18	2031	\$435,633	\$10,397	\$0	\$23,368	\$15,768	\$1,370	\$50,902	\$51,838	\$10,058	\$112,799	\$28,862	\$1,913,493
19	2032	\$383,795	\$8,845	\$0	\$19,879	\$13,573	\$1,374	\$43,671	\$51,838	\$9,159	\$104,667	\$24,718	\$1,938,211
20	2033	\$331,958	\$7,293	\$0	\$16,390	\$11,386	\$1,370	\$36,439	\$51,838	\$8,259	\$96,536	\$21,041	\$1,959,251
21	2034	\$280,120	\$5,885	\$0	\$13,227	\$9,324	(\$8,555)	\$29,882	\$51,838	\$7,360	\$89,080	\$17,920	\$1,977,171
22	2035	\$228,282	\$4,767	\$0	\$10,715	\$7,675	(\$18,484)	\$24,674	\$51,838	\$6,462	\$82,974	\$15,405	\$1,992,576
23	2036	\$176,444	\$3,794	\$0	\$8,528	\$6,302	(\$18,484)	\$20,140	\$51,838	\$5,566	\$77,545	\$13,288	\$2,005,864
24	2037	\$124,606	\$2,821	\$0	\$6,341	\$4,929	(\$18,484)	\$15,607	\$51,838	\$4,671	\$72,116	\$11,406	\$2,017,270
25	2038	\$72,768	\$1,848	\$0	\$4,154	\$3,555	(\$18,484)	\$11,074	\$51,838	\$3,776	\$66,688	\$9,734	\$2,027,004
26	2039	\$49,179	\$1,030	\$0	\$2,315	\$10,982	(\$8,416)	\$5,911	\$23,589	\$1,847	\$31,346	\$4,223	\$2,031,227
27	2040	\$1,256,435	\$887	\$0	\$1,994	\$2,625	(\$1,226)	\$4,281	\$3,411	\$1,049	\$8,741	\$1,087	\$2,032,314
28	2041	\$1,253,023	\$824	\$0	\$1,851	\$2,535	(\$1,226)	\$3,984	\$3,411	\$992	\$8,387	\$962	\$2,033,277
29	2042	\$1,249,612	\$760	\$0	\$1,708	\$2,445	(\$1,226)	\$3,687	\$3,411	\$935	\$8,033	\$851	\$2,034,127
30	2043	\$1,246,201	\$696	\$0	\$1,564	\$2,355	(\$1,226)	\$3,390	\$3,411	\$878	\$7,679	\$751	\$2,034,878
31	2044	\$1,242,790	\$632	\$0	\$1,421	\$2,265	(\$1,226)	\$3,093	\$3,411	\$821	\$7,325	\$661	\$2,035,539
32	2045	\$1,239,379	\$569	\$0	\$1,278	\$2,175	(\$1,226)	\$2,796	\$3,411	\$764	\$6,971	\$581	\$2,036,120
33	2046	\$1,235,967	\$505	\$0	\$1,134	\$2,085	(\$1,226)	\$2,499	\$3,411	\$708	\$6,617	\$509	\$2,036,628
34	2047	\$1,232,556	\$441	\$0	\$991	\$1,995	(\$1,226)	\$2,202	\$3,411	\$651	\$6,264	\$444	\$2,037,072
35	2048	\$1,229,145	\$377	\$0	\$848	\$1,905	(\$1,226)	\$1,905	\$3,411	\$595	\$5,911	\$387	\$2,037,459
36	2049	\$1,225,734	\$313	\$0	\$705	\$1,815	(\$1,226)	\$1,608	\$3,411	\$539	\$5,557	\$336	\$2,037,795
37	2050	\$1,222,322	\$250	\$0	\$561	\$1,725	(\$1,226)	\$1,310	\$3,411	\$482	\$5,204	\$290	\$2,038,085
38	2051	\$1,218,911	\$186	\$0	\$418	\$1,635	(\$1,226)	\$1,013	\$3,411	\$427	\$4,851	\$250	\$2,038,335
39	2052	\$1,215,500	\$122	\$0	\$275	\$1,545	(\$1,226)	\$716	\$3,411	\$371	\$4,498	\$214	\$2,038,549
40	2053	\$1,212,089	\$58	\$0	\$131	\$1,455	(\$1,226)	\$419	\$3,411	\$315	\$4,146	\$182	\$2,038,731
41	2054	\$1,210,667	\$6	\$0	\$12	\$580	(\$511)	\$87	\$1,421	\$108	\$1,617	\$65	\$2,038,796

In-Service Cost	\$1,347,117
Present Worth of Fixed Charges	\$2,038,796
Less Equity Adjustment	\$0
Adjusted Present Worth of Fixed Charges	<u>\$2,038,796</u>
Value of K	<u>1.5135</u>