Aqua Utilities Florida, Inc.

Docket No. 080121-WS

Application to Increase Rates and Charges For a "Class A" Utility In

Florida

VOLUME 2

Containing
Minimum Filing Requirements

Allowance for Funds Prudently Invested

Historical Test Year Ending December 31,2007

DOCUMENT NUMBER-DATE

FPSC-COMMISSION CLERK

Aqua Utilities Florida, Inc. Allowance for Funds Prudently Invested

SYSTEM	TYPE:		Calculation & Tariff
	<u>w</u>	<u>ww</u>	Page #
48 Estates	Х		0.0
Carlton Village	â	- 1	3-6
Hermits Cove	x	- 1	7-10
Holiday Haven	x		11-14
Interlachen Lake/Park Manor	x	×	15-19
Leisure Lakes	â	Ų.	20-23
Palm Port	X	X	24-28
Palms MHP	x	Х	29-33
Picciola Island		i	34-37
Pomona Park	X	ł	38-41
Sebring Lakes	X	- 1	42-45
Silver Lake Oaks	X		46-49
St. John's Highlands	X	X	50-54
Stone Mountain	X		55-58
Sunny Hills	X		59-62
Tangerine	X	X	63-67
The Woods	X		68-71
Venetian Village	Х	X	72-76
Village Water	X	- 1	77-80
	Х	X	81-85
Welaka/Saratoga Water Wootens Water	Х		86-89
AAOOGOUS AASIGL	X	- 1	90-93

FPSC-COMMISSION CLERK

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

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		reparer.	i Kenden
	(1)	(2)	(1)
Line	*	Water	Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	9	-
2			
3	Net Cost of Qualifying Assets (NU&U)	5,410	
4	Net Cost of Qualifying Assets per ERC	596	
5	Multiply By Rate of Return	8.13%	0.00%
6	Annual Return Per ERC	48.42	-
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.34%	. 0.00%
10			
11	Annual Depreciation Expense (NU&U)	127	
12	Annual Depr. Cost per ERC	13.96	
13	Annual Reduction in Return per ERC	1.13	
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	19	
17	Annual Prop. Tax per ERC	2.13	
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.25%	0.00%
25	Divided by Rate of Return	8.13%	0.00%
26	% of Equity in Return	76.85%	0.00%
27			
28	Effective Tax on Return	29.64%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.26%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	· · · · · · · · · · · · · · · · · · ·		
34	Other Costs	_	-
35	Other Costs per ERC	-	-
36	•		

FPSC-COMMISSION CLERK

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd 48 Estates

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI

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2 of 3 T Rendell

No. Description 2009 2010 2011 2012 20 Calculation of Carrying Cost Per ERC Per Year: 1 Unfunded Other Costs -			WATER				
No. Description 2009 2010 2011 2012 2012 2		(1)	(2)	(3)	(4)	(5)	(6)
Calculation of Carrying Cost Per ERC Per Year: 1 Unfunded Other Costs 2 Unfunded Annual Depreciation 13.96 14.82 13.21 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13 13.13							• /
Unfunded Other Costs			2009_	2010	2011	2012	2013
2 Unfunded Annual Depreciation 13.96 13.96 13.96 13.96 13.96 13.96 13.96 13.96 13.96 13.96 13.96 13.96 14.96							
Unfunded Property Tax 2.13			-	-	-	-	-
4 Subtotal Unfunded Annual Expense 16.08 <			13.96	13.96	13.96	13.96	13.96
Unfunded Expenses Prior Year - 16.08 32.17 48.25 64.33 8	3		2.13	2.13	2.13	2.13	2.13
Unfunded Expenses Prior Year - 16.08 32.17 48.25 64.33 8		Subtotal Unfunded Annual Expense	16.08	16.08	16.08	16.08	16.08
7 Total Unfunded Expenses 16.08 32.17 48.25 64.33 8 9 Return on Expenses Current Year 1.31 1.31 1.31 1.31 10 11 Return on Expenses Prior Year - 1.31 2.62 3.92 12 Return on Plant Current Year 48.42 47.29 46.15 45.02 4 13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955							
7 Total Unfunded Expenses	6	Unfunded Expenses Prior Year	-	16.08	32.17	48.25	64.33
8 9 Return on Expenses Current Year 1.31		Total Unfunded Expenses	16.08	32.17			80.42
11 Return on Expenses Prior Year - 1.31 2.62 3.92 12 Return on Plant Current Year 48.42 47.29 46.15 45.02 4 13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955	8						502
10 11 Return on Expenses Prior Year - 1.31 2.62 3.92 12 Return on Plant Current Year 48.42 47.29 46.15 45.02 4 13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	9	Return on Expenses Current Year	1.31	1.31	1.31	1 31	1.31
12 Return on Plant Current Year 48.42 47.29 46.15 45.02 4 13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955	10	·				,,,	1.01
12 Return on Plant Current Year 48.42 47.29 46.15 45.02 4 13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955	11	Return on Expenses Prior Year	-	1.31	2.62	3.92	5.23
13 Earnings Prior Year - 48.42 100.95 157.93 21 14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 18 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955 0	12	Return on Plant Current Year	48.42	47.29	46.15		43.89
14 Compound Earnings from Prior Year - 3.94 8.21 12.84 1 15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	13	Earnings Prior Year	-	48.42	100.95	157.93	219.71
15 Total Compounded Earnings 48.42 100.95 157.93 219.71 28 16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	14	Compound Earnings from Prior Year	-	3.94	8.21		17.86
16 17 Earnings Expansion Factor for Tax 1.483 1.483 1.483 1.483 1 1.48	15	Total Compounded Earnings	48.42	100.95			286.69
18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	16	•					
18 19 Revenue Required to Fund Earnings 71.79 149.67 234.14 325.74 42 20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	17	Earnings Expansion Factor for Tax	1.483	1.483	1,483	1,483	1.483
20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	18	•					,
20 Revenue Required to Fund Expenses 16.08 32.17 48.25 64.33 8 21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	19	Revenue Required to Fund Earnings	71.79	149.67	234.14	325.74	425.05
21 Subtotal 87.87 181.84 282.39 390.07 50 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	20						80.42
22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0	21						505.47
	22	Divided by Factor for Regulatory Assessment Fee					0.955
							529.29
		7.00		100.47	200.70	-10010	020.20

Calculation of Carrying Cost Per ERC Per M	onth:	2009	2010	2011	2012	2013
24	January	7.67	100.21	199.18	305.09	418.52
25	February	15.33	108.41	207.95	314.49	428.59
26	March	23.00	116.61	216.73	323.88	438.66
27	April	30.67	124.81	225.50	333.28	448.73
28	May	38.34	133.01	234.28	342.68	458.80
29	June	46.00	141.21	243.05	352.07	468.87
30	July	53.67	149.41	251.83	361.47	478.94
31	August	61.34	157.61	260.60	370.87	489.01
32	September	69.01	165.81	269.37	380.26	499.08
33	October	76.67	174.01	278.15	389.66	509,15
34	November	84.34	182.21	286.92	399.05	519.22
35	December	92.01	190.41	295.70	408.45	529.29

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd 48 Estates

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: 3 of 3 Preparer: T Rendell

		SEWER				
	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	•	-	-	-	-
2	Unfunded Annual Depreciation	-	-	-	-	-
3	Unfunded Property Tax	-		-	-	
4	Subtotal Unfunded Annual Expense	-	-		-	
5						
6	Unfunded Expenses Prior Year			-	-	
7	Total Unfunded Expenses	-		_		
8						
9	Return on Expenses Current Year	- '	-	-	-	-
10	•					
11	Return on Expenses Prior Year	-	-	-	-	-
12	Return on Plant Current Year	-	-	-	_	-
13	Earnings Prior Year	-	-	-	-	-
14	Compound Earnings from Prior Year	-	-		_	
15	Total Compounded Earnings	-	-	-		
16	•					
17	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
18						
19	Revenue Required to Fund Earnings	-	-	-	•	-
20	Revenue Required to Fund Expenses		<u>-</u>			
21	Subtotal	-		-	-	-
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	-	-	-		-

Calculation of Carrying Co	st Per ERC Per Month:	2009	2010	2011	2012	2013
24	January -	-	-	-	-	-
25	February	-	-	-	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	_	-	-	-	-
29	June	-	-	-	-	-
30	July	-	-	-	-	-
31	August	-	-	-	-	-
32	September	-	-	-	-	-
33	October	-	-	-	-	-
34	November	-	· –	-	-	-
35	December	-	-	-	-	-

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

48 Estates Lake County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	7.67	100.21	199.18	305.09	418.52
2	15.33	108.41	207.95	314.49	428.59
3	23.00	116.61	216.73	323.88	438.66
4	30.67	124.81	225.50	333.28	448.73
5	38.34	133.01	234,28	342.68	458.80
6	46.00	141.21	243.05	352.07	468.87
7	53.67	149.41	251.83	361.47	478.94
8	61.34	157.61	260.60	370.87	489.01
9 -	69.01	165.81	269.37	380.26	499.08
10	76.67	174,01	278.15	389.66	509.15
11	84.34	182,21	286.92	399.05	519,22
12	92.01	190.41	295,70	408.45	529.29

Type	of Filina:	New Service	Availability	Charges
iype	or rang.	IAGM SELAICE	Avanabinty	Charge

Effective Date:

Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC **Cariton Village**

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

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Preparer: T Rendell

Line	(1)	(2). Water	(1) Sewer
No	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	69	•
3	Net Cost of Qualifying Assets (NU&U)	157,554	_
4	Net Cost of Qualifying Assets per ERC	2,270	
5	Multiply By Rate of Return	7.93%	0.00%
6	Annual Return Per ERC	179.99	
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	0.00%
10	, , ,		0.0070
11	Annual Depreciation Expense (NU&U)	3,666	_
12	Annual Depr. Cost per ERC	52.82	
13	Annual Reduction in Return per ERC	4.19	
14	(Annual Depr Exp per ERC x ROR)		
15	,		
16	Annual Property Tax (on NU&U)	1,086	
17	Annual Prop. Tax per ERC	15.64	
18	•		
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.03%	0.00%
25	Divided by Rate of Return	7.93%	0.00%
26	% of Equity in Return	75.98%	0.00%
27			 -
28	Effective Tax on Return	29.31%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30	·		
31	Provision For Tax	47.71%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	•		
34	Other Costs	-	-
35	Other Costs per ERC		
36			

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Carlton Village

Florida Public Service Commission

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: AFPI Page: Preparer:

2 of 3 T Rendell

		WATER		Preparer:	I Kendeli	•
Line	(1)	(2)	(3)	(4)	(5)	(6)
Line No.						• •
		2009	2010	2011	2012	2013
	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	=
2	Unfunded Annual Depreciation	52.82	52.82	52.82	52.82	52.82
3	Unfunded Property Tax	15.64	15.64	15.64	15.64	15.64
4 5	Subtotal Unfunded Annual Expense	68.46	68.46	68.46	68.46	68.46
6	Unfunded Expenses Prior Year	_	68,46	136,91	205.37	273.82
7	Total Unfunded Expenses	68.46	136.91	205.37	273.82	342.28
8	Return on Expenses Current Year	5,43	5.43	5.43	5.43	5.43
10	•	0, 10	0.40	0.40	0.40	5.45
11	Return on Expenses Prior Year	-	5.43	10.86	16.29	21.72
12	Return on Plant Current Year	179.99	175.80	171.61	167.42	163.23
13	Earnings Prior Year	-	179.99	375.50	587.75	818.07
14	Compound Earnings from Prior Year		14.27	29.78	46,61	64.88
15 16	Total Compounded Earnings	179.99	375.49	587.75	818.07	1,067.90
17 18	Earnings Expansion Factor for Tax	1.477	. 1.477	1.477	1.477	1.477
19	Revenue Required to Fund Earnings	265.87	554.65	868.18	1,208.40	1,577.42
20	Revenue Required to Fund Expenses	68.46	136.91	205.37	273.82	342.28
21	Subtotal	334.33	691.56	1,073.55	1,482,22	1,919.70
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	350.08	724.15	1,124.14	1,552.06	2,010.16

Calculation of Carrying Cost Per ERC Pe	r Month;	2009	2010	2011	2012	2013
24	January	29.17	381.26	757.48	1,159,80	1,590.23
25	February	58.35	412.43	790.82	1,195.46	1.628.41
26	March	87.52	443.60	824.15	1,231,12	1,666,58
27	April	116.69	474.77	857.48	1,266.78	1,704,76
28	May	145.87	505.94	890.81	1,302,44	1,742,93
29	June	175.04	537.12	924.14	1,338,10	1,781,11
30	July	204.21	568.29	957.48	1,373.76	1,819.28
31	August	233.39	599,46	990.81	1,409.42	1,857.46
32	September	262.56	630.63	1.024.14	1,445,08	1,895,63
33	October	291.74	661.81	1.057.47	1,480,74	1,933,81
34	November	320.91	692.98	1.090.80	1,516,40	1.971.98
35	December	350.08	724.15	1,124.14	1,552.06	2,010.16

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Carlton Village

Florida Public Service Commission

Docket No. 080121-WS	
Historical Took Voor Ending December 24	2007

Schedule: AFPI Page: 3 of 3

Historical Test Year Ending December 31, 2007 Preparer: T Rendell

		SEWER				
	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.		2009	2010	2011_	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	•	-	-
2	Unfunded Annual Depreciation	-	-	-	-	-
3	Unfunded Property Tax	-	-	-	-	-
4	Subtotal Unfunded Annual Expense	-			-	
5						
6	Unfunded Expenses Prior Year	-	-	-	-	-
7	Total Unfunded Expenses					
8	•					
9	Return on Expenses Current Year	-	-	٠ ـ	-	_
10						
11	Return on Expenses Prior Year	-	-	-	-	-
12	Return on Plant Current Year	-	-	-	-	-
13	Earnings Prior Year	-	-	~	-	-
14	Compound Earnings from Prior Year	-	-	-	-	-
15	Total Compounded Earnings		-	_		
16						
17	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
18						
19	Revenue Required to Fund Earnings	-	-	-	-	-
20	Revenue Required to Fund Expenses	-	-	• 💂	-	-
21	Subtotal			*		
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year		-			-

Calculation of Carrying Co	ost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January					-
25	February	-	-	-	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	-	-	-	-	-
29	June	-	-	-	-	•
30	July	-	-	-	-	-
31	August	-	-	-	-	-
32	September	-	-	-	-	-
33	October	-	-	-	-	
34	November	-	-	-	-	-
35	December	-	-	-	-	-

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Carlton Village Lake County

(Month)	Year 1	Year 2	Year 3	Year 4	Year 5
1	29.17	381.26	757.48	1,159.80	1,590.23
2	58.35	412.43	790.82	1,195.46	1,628.41
3	87.52	443.60	824.15	1,231.12	1,666.58
4	116.69	474.77	857.48	1,266.78	1,704.76
5	145.87	505.94	890.81	1,302.44	1,742.93
6	175.04	537,12	924.14	1,338.10	1 781 11
7	204.21	568.29	957.48	1,373.76	1,819.28
8	233.39	599.46	990.81	1,409.42	1,857.46
9	262.56	630,63	1,024.14	1,445.08	1,895.63
10	291.74	661.81	1,057.47	1,480.74	1,933,81
11	320.91	692.98	1,090.80	1,516.40	1,971.98
12	350.08	724.15	1,124.14	1,552.06	2,010.16

Type of Filing: New Service Availability Charges

Effective Date:

Ву:

Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Hermits Cove

Historical Test Year Ending December 31, 2007

Docket No. 080121-WS

Fiorida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	1	- 74.154.14
2			
3	Net Cost of Qualifying Assets (NU&U)	59,900	_
4	Net Cost of Qualifying Assets per ERC	79,867	-
5	Multiply By Rate of Return	8.11%	0.009
6	Annual Return Per ERC	6,477.65	-
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	3.68%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	2,203	<u> </u>
12	Annual Depr. Cost per ERC	2,936.69	
13	Annual Reduction in Return per ERC	238.18	
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	833	
17	Annual Prop. Tax per ERC	1,110.86	_
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.22%	0.00%
25	Divided by Rate of Return	8.11%	0.00%
26	% of Equity in Return	76.72%	0.00%
27			
28	Effective Tax on Return	29.59%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.18%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	011 - 0 4		
34	Other Costs		-
35 36	Other Costs per ERC	-	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Hermits Cove

Florida Public Service Commission

Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: AFPI Page: 2 of 3 Preparer: T Rendell

	<u> </u>	WATER		торшот.	1 KCIRCH	
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.						
	Description ulation of Carrying Cost Per ERC Per Year:	2009	2010	2011	2012	2013
4	Unfunded Other Costs					
2			-	-		-
3	Unfunded Annual Depreciation	2,936.69	2,936.69	2,936.69	2,936.69	2,936.69
	Unfunded Property Tax	1,110.86	1,110.86	1,110.86	1,110.86	1,110.86
4 5	Subtotal Unfunded Annual Expense	4,047.55	4,047.55	4,047.55	4,047.55	4,047.55
6	Unfunded Expenses Prior Year		4,047.55	8,095.10	12,142.66	16,190.21
7	Total Unfunded Expenses	4,047.55	8,095.10	12,142.66	16,190.21	20,237.76
8						
9 10	Return on Expenses Current Year	328.28	328.28	328.28	328.28	328.28
11	Return on Expenses Prior Year	_	328.28	656.56	984.84	1,313.12
12	Return on Plant Current Year	6,477.65	6,239.47	6,001.28	5,763.10	5,524,92
13	Earnings Prior Year	_	6,477.65	13,570.77	21,329,28	29,807,15
14	Compound Earnings from Prior Year	_	525.38	1,100.67	1.729.93	2,417.54
15	Total Compounded Earnings	6,477.65	13,570.77	21,329.28	29,807.15	39,062.73
16						
17	Earnings Expansion Factor for Tax	1.482	1.482	1.482	1,482	1.482
18						
19	Revenue Required to Fund Earnings	9,598.63	20,109.26	31,605.87	44,168,44	57,883.41
20	Revenue Required to Fund Expenses	4,047.55	8,095.10	12,142.66	16,190,21	20,237.76
21	Subtotal	13,646.18	28,204.36	43,748.53	60,358.65	78,121.17
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	14,289.19	29,533.36	45,809.98	63,202.77	81,802.27

Calculation of Carrying Cost Per ERC Per Month:	_	2009	2010	2011	2012	2013
24 Ja	anuary [–]	1,190.77	15,559.54	30,889.75	47,259.38	64,752.73
25 Fe	bruary	2,381.53	16,829.88	32,246.13	48,708.78	66,302,69
26	March	3,572.30	18,100.23	33,602,52	50,158,18	67,852,65
27	April	4,763.06	19,370.58	34,958,90	51,607.58	69,402,60
28	May	5,953.83	20,640.93	36,315,29	53,056,98	70,952,56
29	June	7,144.59	21,911.28	37,671.67	54,506,37	72,502,52
30	July	8,335,36	23,181.62	39,028.06	55,955,77	74,052.48
31 A	August	9,526.13	24,451.97	40,384.44	57,405,17	75,602,44
32 Sept	ember	10,716.89	25,722.32	41,740.83	58,854.57	77,152.40
33	ctober	11,907.66	26,992.67	43,097.21	60.303.97	78,702.36
34 Nov	ember	13,098.42	28,263.02	44,453.59	61,753,37	80,252.31
35 Dec	ember	14,289.19	29,533.36	45,809.98	63,202.77	81,802.27

Allowance for Funds Prudently Invested - Sewer Florida Public Service Commission Calculation of Carrying Costs for Each ERC - cont'd **Hermits Cove** Schedule: AFPI Docket No. 080121-WS Page: 3 of 3 Historical Test Year Ending December 31, 2007 Preparer: T Rendell **SEWER** (1) (2)(3) (4) (5) (6) Line No. Description 2009 2010 2011 2012 2013 Calculation of Carrying Cost Per ERC Per Year: **Unfunded Other Costs** Unfunded Annual Depreciation Unfunded Property Tax 4 Subtotal Unfunded Annual Expense -6 Unfunded Expenses Prior Year 7 **Total Unfunded Expenses** 9 Return on Expenses Current Year 10 11 Return on Expenses Prior Year Return on Plant Current Year 12 13 Earnings Prior Year Compound Earnings from Prior Year 14 **Total Compounded Earnings** 15 16 1.000 17 Earnings Expansion Factor for Tax 1.000 1.000 1.000 1.000 18 19 Revenue Required to Fund Earnings 20 Revenue Required to Fund Expenses 21 Subtotal 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955 ERC Carrying Cost for 1 Year Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 January 25 **February** 26 March 27 April 28 May

June

July

August

October

September

November

December

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AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Hermits Cove Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	1,190.77	15,559.54	30,889.75	47,259.38	64,752,73
2	2,381.53	16,829.88	32,246.13	48,708.78	66,302.69
3	3,572.30	18,100.23	33,602.52	50,158.18	67,852,65
4	4,763.06	19,370.58	34,958.90	51,607.58	69,402.60
5	5,953.83	20,640.93	36,315.29	53,056.98	70,952.56
6	7,144.59	21,911.28	37,671.67	54,506.37	72,502.52
7	8,335.36	23,181.62	39,028.06	55,955.77	74,052.48
8	9,526.13	24,451.97	40,384.44	57,405.17	75,602.44
9	10,716.89	25,722.32	41,740.83	58,854.57	77,152.40
10	11,907.66	26,992.67	43,097.21	60,303.97	78,702.36
11	13,098.42	28,263.02	44,453.59	61,753.37	80,252.31
12	14,289.19	29,533.36	45,809.98	63,202.77	81,802.27

Type of Filing: New Service Availability Charges

Effective Date:

By:

Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Holiday Haven

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	-	•
2 3	Net Cook of Cookfelow Assets (NUMBER)		
	Net Cost of Qualifying Assets (NU&U)	7,255	83,853
4	Net Cost of Qualifying Assets per ERC		19,35
5	Multiply By Rate of Return	8.17%	8.089
6	Annual Return Per ERC		1,564.12
7	Orange the of Overtile Ave. (1000)		
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.30%	4.379
10 11	Annual Depreciation Expense (NU&U)	407	0.00
12	Annual Depr. Cost per ERC	167	3,666
13	Annual Reduction in Return per ERC		845.90
14			68.37
15	(Annual Depr Exp per ERC x ROR)		
16	Annual Property Tax (on NU&U)	(0)	E07
17	Annual Property Tax (off No&o) Annual Prop. Tax per ERC	(2)	567
18	Allidai Flop. Tax per ENC	 _	130.8
19	State Income Tax Rate	5.50%	5.509
20	Federal Tax Rate	35.00%	35.009
21	Effective State Tax Rate	3.58%	3.589
22	Composite Tax Rate	38.58%	38.589
23	Composite Tax Nate	30.3076	30.307
24	Weighted Cost of Equity	6.21%	6.209
25	Divided by Rate of Return	8.17%	8.089
26	% of Equity in Return	76.09%	76.719
27	70 of Equity in rectain	70.0376	70.717
28	Effective Tax on Return	29.35%	29.599
29	(Equity % Times Comp. Tax Rate)	20.0070	
30	(
31	Provision For Tax	47.78%	48.179
32	(Tax on Return/(1-Total Tax Rate))		
33	, , , , , , , , , , , , , , , , , , , ,		
34	Other Costs	_	_
35	Other Costs per ERC	-	
36	r		

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Holiday Haven

Florida Public Service Commission

Docket No. 080121-WS	
Minimum Took Van Turker Dr	

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Schedule: AFPI Page: 2 of 3 Preparer: T Rendell

Historical Test Year Ending December 31, 2007 WATER (1) (2) (3) (4) (5) (6) Line No. Description 2009 2010 2011 2012 2013 Calculation of Carrying Cost Per ERC Per Year: **Unfunded Other Costs** Unfunded Annual Depreciation Unfunded Property Tax 3 Subtotal Unfunded Annual Expense 4 Unfunded Expenses Prior Year Total Unfunded Expenses 7 8 9 Return on Expenses Current Year 10 11 Return on Expenses Prior Year 12 Return on Plant Current Year Earnings Prior Year 13 14 Compound Earnings from Prior Year **Total Compounded Earnings** 15 16 17 Earnings Expansion Factor for Tax 1.478 1.478 1.478 1.478 1.478 18 19 Revenue Required to Fund Earnings 20 Revenue Required to Fund Expenses 21 Subtotal 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955 ERC Carrying Cost for 1 Year Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 January 25 February 26 March 27 April

May

June

July

August

October

September

November

December

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Holiday Haven Docket No. 080121-WS

Florida Public Service Commission

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Historical Test Year E	nding December 31, 2007

Schedule: AFPI
Page: 3 of 3
Preparer: T Rendell

		SEWER		•		
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:				2012	2010
1	Unfunded Other Costs	-	-	-	_	_
2	Unfunded Annual Depreciation	845.90	845.90	845.90	845.90	845.90
3	Unfunded Property Tax	130.81	130.81	130.81	130.81	130.81
4	Subtotal Unfunded Annual Expense	976.72	976.72	976.72	976.72	976.72
5						
6	Unfunded Expenses Prior Year	-	976.72	1,953.44	2,930.15	3,906.87
7	Total Unfunded Expenses	976.72	1,953.44	2,930.15	3,906.87	4,883.59
8						1,000.00
9	Return on Expenses Current Year	78.95	78.95	78.95	78.95	78.95
10						
11	Return on Expenses Prior Year	-	78.95	157.90	236.84	315.79
12	Return on Plant Current Year	-	(68.37)	(136.74)	(205.11)	(273.48)
13	Earnings Prior Year	-		10.58	32.59	66.96
14	Compound Earnings from Prior Year		•	0.86	2.63	5.41
15	Total Compounded Earnings		10.58	32.59	66.96	114.68
16						
17	Earnings Expansion Factor for Tax	1.482	1.482	1.482	1.482	1.482
18						
19	Revenue Required to Fund Earnings	-	15.67	48.29	99.21	169.93
20	Revenue Required to Fund Expenses	976.72	1,953.44	2,930.15	3,906.87	4,883.59
21	Subtotal	976.72	1,969.11	2,978.44	4,006.08	5,053.52
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	1,022.74	2,061.90	3,118.79	4,194.85	5,291.64

Calculation of Carrying Cost Per ERC Per Month	ı:	2009	2010	2011	2012	2013
	January	85.23	1,109.34	2,149.97	3,208.46	4,286.25
	ebruary	170.46	1,195.94	2,238.05	3,298.13	4,377.65
26	March	255.69	1,282.53	2,326.12	3,387.80	4,469.05
27	April	340.91	1,369.13	2,414.19	3,477.47	4,560.45
28	May	426.14	1,455.73	2,502.27	3,567.15	4,651.85
29	June	511.37	1,542.32	2,590.34	3,656.82	4,743.25
30	July	596.60	1,628.92	2,678.42	3,746.49	4,834.65
	August	681.83	1,715.51	2,766.49	3,836.16	4.926.05
	tember	767.06	1,802.11	2,854.56	3,925.83	5,017.45
	October	852.29	1,888.71	2,942.64	4,015.51	5,108.84
	vember	937.51	1,975.30	3,030.71	4,105.18	5,200,24
35 Dec	cember	1,022.74	2,061.90	3,118.79	4,194.85	5,291.64

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Holiday Haven Lake County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Typa	of Eilin	ar Now	Camileo	Availabilibe	Charges

Effective Date:

By:

Jack Lihvarcik, President and COO

AQUA UTILITIES FLORIDA, INC. WASTEWATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Holiday Haven Lake County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	85.23	1,109.34	2,149.97	3,208.46	4,286.25
2	170.46	1,195.94	2,238.05	3,298.13	4,377.65
3	255.69	1,282.53	2,326.12	3,387.80	4,469.05
4	340.91	1,369.13	2,414.19	3,477,47	4,560.45
5	426.14	1,455.73	2,502.27	3,567,15	4,651.85
6	511.37	1,542.32	2,590.34	3,656,82	4,743,25
7	596.60	1,628.92	2,678,42	3,746,49	4,834.65
8	681.83	1,715.51	2,766.49	3,836,16	4,926.05
9	767.06	1,802.11	2,854.56	3,925,83	5,017,45
10	852,29	1,888.71	2,942.64	4,015,51	5,108.84
11	937.51	1,975.30	3,030.71	4,105,18	5,200.24
12	1.022.74	2.061.90	3.118.79	4.194.85	5,291,64

Τνο	e of	Filina:	New	Service	Availability	/ Charges
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Effective Date:

Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Interlachen Lake/Park Manor
Docket No. 080121-JNS

Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line No.	(1) Description	(2) Water Amount	(1) Sewer Amount
1	Number of Future Customers (ERCs) (2009-2013)	18	Zanodist
2	(=====, (=====, (====, (====, (====, (====, (====, (====, (====, (=====, (=====, (=====, (=====, (======, (======, (=======, (========		
3	Net Cost of Qualifying Assets (NU&U)	7,368	_
4	Net Cost of Qualifying Assets per ERC	399	-
5	Multiply By Rate of Return	8.17%	8.139
6	Annual Return Per ERC	32.60	-
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	0.00%
10	• •		
11	Annual Depreciation Expense (NU&U)	171	•
12	Annual Depr. Cost per ERC	9.29	
13	Annual Reduction in Return per ERC	0.76	
14	(Annual Depr Exp per ERC x ROR)		
15	,		
16	Annual Property Tax (on NU&U)	93	_
17	Annual Prop. Tax per ERC	5.03	-
18	•		
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.23%	6.22%
25	Divided by Rate of Return	8.17%	8.13%
26	% of Equity in Return	76.23%	76.49%
27			
28	Effective Tax on Return	29.41%	29.50%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.88%	48.03%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC		-
36			

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Interlachen Lake/Park Manor

Docket No. 080121-WS Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI
Page: 2 of 3
Preparer: T Rendell

		WATER		•		
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.		2009	2010	2011	2012	2013
	culation of Carrying Cost Per ERC Per Year:			2011	2012	2015
1	Unfunded Other Costs	_	_	_	_	_
2	Unfunded Annual Depreciation	9.29	9.29	9.29	9.29	9.29
3	Unfunded Property Tax	5.03	5.03	5.03	5.03	5.03
4 5	Subtotal Unfunded Annual Expense	14.32	14.32	14.32	14.32	14.32
6	Unfunded Expenses Prior Year	-	14.32	28.65	42.97	57.29
7 8	Total Unfunded Expenses	14.32	28.65	42.97	57.29	71.61
9 10	Return on Expenses Current Year	1.17	1.17	1.17	1.17	1.17
11	Return on Expenses Prior Year	-	1.17	2.34	3.51	4.68
12	Return on Plant Current Year	32.60	31.84	31.08	30.32	29.56
13	Earnings Prior Year	-	32.60	68.27	107.27	149.86
14	Compound Earnings from Prior Year	-	2.66	5.58	8.76	12.24
15 16	Total Compounded Earnings	32.60	68.27	107.27	149.86	196.34
17 18	Earnings Expansion Factor for Tax	1.479	1.479	1.479	1.479	1.479
19	Revenue Required to Fund Earnings	48.21	100.96	158.62	221,61	290,34
20	Revenue Required to Fund Expenses	14.32	28.65	42.97	57.29	71.61
21	Subtotal	62.53	129.61	201.59	278.90	361.95
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	65.47	135.72	211.09	292,04	379.01

Calculation of Carrying Cost Per ERC Per	Month:	2009	2010	2011	2012	2013
24	January	5.46	71.33	142.00	217.83	299.29
25	February	10,91	77.18	148.28	224.58	306.53
26	March	16.37	83.03	154.56	231.33	313.78
27	April	21.82	88.89	160.84	238.07	321.03
28	May	27.28	94.74	167,12	244.82	328.28
29	June	32.74	100.60	173.40	251.56	335.52
30	July	38.19	106,45	179.68	258.31	342.77
31	August	43.65	112.30	185.96	265.06	350.02
32	September	49.11	118.16	192.25	271.80	357.26
33	October	54.56	124.01	198.53	278.55	364.51
34	November	60.02	129.86	204.81	285.29	371.76
35	December	65.47	135.72	211.09	292.04	379.01

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Interlachen Lake/Park Manor Docket No. 080121-WS

Florida Public Service Commission

Schedule: Page: Preparer:

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Historical Test Year Ending December 31, 2007

	SEWER								
	(1)	(2)	(3)	(4)	(5)	(6)			
Line									
No.	Description	2009	2010	2011	2012	2013			
Calc	ulation of Carrying Cost Per ERC Per Year:		•						
1	Unfunded Other Costs	-	-	-	-	-			
2	Unfunded Annual Depreciation	-	-	-	-	-			
3	Unfunded Property Tax		<u> </u>	<u> </u>					
4	Subtotal Unfunded Annual Expense			-	-	-			
5	•		• • •						
6	Unfunded Expenses Prior Year		<u>-</u> .	-	.	-			
7	Total Unfunded Expenses	•	•	-	-	-			
8									
9	Return on Expenses Current Year	-	-	-	-	-			
10									
11	Return on Expenses Prior Year	-	-	-	-	_			
12	Return on Plant Current Year	-	-	_	-	· -			
13	Earnings Prior Year	-	-	-	-	_			
14	Compound Earnings from Prior Year	-	_	_		-			
15	Total Compounded Earnings		-	-	_	-			
16	, ·			•					
17	Earnings Expansion Factor for Tax	1.480	1.480	1.480	1.480	1.480			
18	• ,								
19	Revenue Required to Fund Earnings	_	-	-	-	_			
20	Revenue Required to Fund Expenses	_	-	-	_	_			
21	Subtotal		-	-	-				
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955			
23	ERC Carrying Cost for 1 Year	-	-	-	_	-			

Calculation of Carrying	Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January T	-	-	-	_	-
25	February		-	_	_	_
26	March	-	•	-	-	-
27	April	_	-	_	_	· -
28	May	_	_	_	_	_
29	June	_	• _	_	-	-
30	July	-	-	_	=	-
31	August	-	_	_	=	-
32	September	-	-	-	-	-
33	October	-	-	_	-	-
34	November	-	-	-	_	_
35	December	_		_	_	_

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Interlachen Lake/Park Manor Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	5.46	71.33	142.00	217.83	299.29
2	10.91	77.18	148.28	224.58	306.53
3	16.37	83.03	154.56	231.33	313.78
4	21.82	88.89	160.84	238.07	321.03
5	27.28	94.74	167.12	244.82	328.28
6	32.74	100.60	173,40	251.56	335.52
7	38.19	106.45	179.68	258.31	342.77
8	43.65	112.30	185.96	265.06	350.02
9	49.11	118.16	192.25	271.80	357.26
10	54.56	124.01	198.53	278.55	364.51
11	60.02	129.86	204.81	285.29	371.76
12	65.47	135.72	211.09	292.04	379.01

Гу	рe	of	Filing:	New	Service	Availability	/ Charges
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Effective Date:

By: Jack Lihvarcik, President and COO Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Leisure Lakes

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page: AFPI

Preparer:

1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	11	13
3	Net Cost of Qualifying Assets (NU&U)	17,186	131,208
4	Net Cost of Qualifying Assets per ERC	1,611	10,19
5	Multiply By Rate of Return	8.14%	8.049
6	Annual Return Per ERC	131.20	819.43
7			·····
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.32%	3.969
10			
11	Annual Depreciation Expense (NU&U)	399	5,189
12	Annual Depr. Cost per ERC	37.40	403.0
13	Annual Reduction in Return per ERC	3.05	32.4
14	(Annual Depr Exp per ERC x ROR)		
15	,		
16	Annual Property Tax (on NU&U)	(117)	759
17	Annual Prop. Tax per ERC	(10.93)	58.9
18		<u></u>	
19	State Income Tax Rate	5.50%	5.509
20	Federal Tax Rate	35.00%	35.009
21	Effective State Tax Rate	3.58%	3.58
22	Composite Tax Rate	38.58%	38.58
23			
24	Weighted Cost of Equity	6.24%	6.149
25	Divided by Rate of Return	8.14%	8.049
26	% of Equity in Return	76.61%	76.309
27			
28	Effective Tax on Return	29.55%	29.439
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.11%	47.929
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs	-	· _
35	Other Costs per ERC		
36	·		

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Leisure Lakes Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI Page: 2 of 3 Preparer:

T Rendell

Description Aution of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense	2009 37.40 (10.93) 26.48	(3) 2010 - 37.40 (10.93) 26.48	(4) 2011 37.40 (10.93) 26.48	(5) 2012 - 37.40 (10.93)	(6) 2013 - 37.40 (10.93)
lation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense	37.40 (10.93)	2010 - 37.40 (10.93)	2011 37.40 (10.93)	2012 - 37.40	2013
lation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense	37.40 (10.93)	37.40 (10.93)	37.40 (10.93)	37.40	- 37.40
Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense	(10.93)	(10.93)	(10.93)		- 37.40
Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense	(10.93)	(10.93)	(10.93)		
Jnfunded Property Tax Subtotal Unfunded Annual Expense	(10.93)	(10.93)	(10.93)		
Subtotal Unfunded Annual Expense				(10.93)	(10.93)
·	26.48	26.48	26.48		
·				26.48	26.48
Infunded Evpensor Dries Vees					
Zinundeu Expenses Phor Tear	=	26.48	52.95	79.43	105.90
Total Unfunded Expenses	26.48		79.43		132.38
·					
Return on Expenses Current Year	2.16	2.16	2.16	2.16	2.16
		-			
Return on Expenses Prior Year	-	2.16	4.31	6.47	8.62
Return on Plant Current Year	131.20	128.15	125.11	122.06	119.01
Earnings Prior Year	-	131.20	272.20	423,79	586.83
Compound Earnings from Prior Year	_	10.68	22.17	34.51	47.79
Total Compounded Earnings	131.20	272.19	423.79		762.25
arnings Expansion Factor for Tax	1.481	1.481	1.481	1.481	1.481
Revenue Required to Fund Earnings	194.32	403.15	627.67	869,15	1,128.96
Revenue Required to Fund Expenses	26.48	52.95	79.43	105.90	132.38
Subtotal	220.80	456.10	707.10		1,261.34
Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
RC Carrying Cost for 1 Year	231.20	477.59	740.42		1,320.77
	Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Earnings Prior Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax Revenue Required to Fund Earnings Revenue Required to Fund Expenses Subtotal Divided by Factor for Regulatory Assessment Fee	Total Unfunded Expenses 26.48 Return on Expenses Current Year 2.16 Return on Expenses Prior Year	Total Unfunded Expenses 26.48 52.95 Return on Expenses Current Year 2.16 2.16 Return on Expenses Prior Year - 2.16 Return on Plant Current Year - 131.20 128.15 Earnings Prior Year - 131.20 10.68 Total Compounded Earnings 131.20 272.19 Earnings Expansion Factor for Tax 1.481 1.481 Revenue Required to Fund Earnings 194.32 403.15 Revenue Required to Fund Expenses 26.48 52.95 Subtotal 220.80 456.10 Divided by Factor for Regulatory Assessment Fee 0.955 0.955	Total Unfunded Expenses 26.48 52.95 79.43 Return on Expenses Current Year 2.16 2.16 2.16 Return on Expenses Prior Year - 2.16 4.31 Return on Plant Current Year 131.20 128.15 125.11 Earnings Prior Year - 131.20 272.20 Compound Earnings from Prior Year - 10.68 22.17 Total Compounded Earnings 131.20 272.19 423.79 Earnings Expansion Factor for Tax 1.481 1.481 1.481 Revenue Required to Fund Earnings 194.32 403.15 627.67 Revenue Required to Fund Expenses 26.48 52.95 79.43 Subtotal 220.80 456.10 707.10 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955	Total Unfunded Expenses

Calculation of Carrying Cost Per ERC Per !	Month:	2009	2010	.2011	2012	2013
24	January _	19.27	251.74	499.49	763.80	1,045.97
25	February	38.53	272.27	521.39	787.18	1,070.95
26	March	57.80	292.80	543.29	810.56	1,095.94
27	April	77.07	313.33	565.20	833.94	1,120.92
28	May	96.33	333.86	587.10	857.32	1,145.90
29	June	115.60	354.40	609.00	880.70	1,170.88
30	July	134.87	374.93	630.91	904.09	1,195.86
31	August	154.14	39 5.46	652.81	927.47	1,220.85
32	September	173.40	415.99	674.71	950.85	1,245.83
33	October	192.67	436.52	696.61	974.23	1,270.81
34	November	211.94	457.05	718.52	997.61	1,295.79
35	December	231.20	477.59	740.42	1,020.99	1,320.77

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Leisure Lakes

Florida Public Service Commission

Docket I	No.	080121	-WS	;	

Schedule: AFPI Page: 3 of 3 Preparer: T Rendell

Historical Test Year Ending December 31, 2007

		SEWER		ropuloi.	, mondon	
	(1)	(2)	(3)	(4)	(5)	(6)
Line						• •
<u>No.</u>		2009	2010	2011	2012	2013
Calc	culation of Carrying Cost Per ERC Per Year:	·				
1	Unfunded Other Costs	•	_	-	-	-
2	Unfunded Annual Depreciation	403.05	403.05	403.05	403.05	403.05
3	Unfunded Property Tax	5 <u>8.91</u>	58.91	58.91	58.91	58.91
4 5	Subtotal Unfunded Annual Expense	461.96	461.96	461.96	461.96	461.96
6	Unfunded Expenses Prior Year	-	461.96	923.92	1,385.88	1,847.84
7 8	Total Unfunded Expenses	461.96	923.92	1,385.88	1,847.84	2,309.80
9 10	Return on Expenses Current Year	37.15	37.15	37.15	37.15	37.15
11	Return on Expenses Prior Year	_	37.15	74.29	111.44	148.58
12	Return on Plant Current Year	-	(32.41)	(64.82)	(97.23)	(129.64)
13	Earnings Prior Year	-	/	4.74	14.59	29.97
14	Compound Earnings from Prior Year	-		0.38	1.17	2.41
15	Total Compounded Earnings	-	4.74	14.59	29.97	51.32
16						
17 18	Earnings Expansion Factor for Tax	1.479	1.479	1.479	1.479	1.479
19	Revenue Required to Fund Earnings	-	7.01	21.59	44.33	75.92
20	Revenue Required to Fund Expenses	461.96	923.92	1,385.88	1,847.84	2,309.80
21	Subtotal	461.96	930.93	1,407.47	1,892.17	2,385.72
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	483.73	974.79	1,473.79	1,981.33	2,498.14

Calculation of Carrying Cost Per	ERC Per Month:	2009	2010	2011	2012	2013
24	January T	40.31	524.65	1,016.37	1,516.09	2,024.40
25	February	80.62	565.57	1,057.96	1,558.38	2,067.46
26	March	120.93	606.49	1,099.54	1,600.68	2,110.53
27	April	161.24	647.42	1,141.12	1,642.97	2,153.60
28	May	201.55	688.34	1,182.71	1,685.27	2,196.67
29	June	241.86	729.26	1,224.29	1,727.56	2,239.73
30	July	282.17	770.18	1,265.87	1,769.86	2,282.80
31	August	322.49	811.10	1,307.46	1,812.15	2,325.87
32	September	362.80	852.03	1,349.04	1,854.45	2,368.93
33	October	403.11	892.95	1,390.62	1,896.74	2,412.00
34	November	443.42	933.87	1,432.21	1,939.04	2,455.07
35	December	483.73	974.79	1,473.79	1,981.33	2,498.14

AQUA UTILITIES FLORIDA, INC. WATER TARIFF VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Leisure Lakes Highlands County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	19.27	251.74	499.49	763.80	1,045.97
2	38.53	272.27	521.39	787.18	1,070.95
3	57.80	292.80	543.29	810.56	1,095.94
4	77.07	313.33	565.20	833.94	1,120.92
5	96.33	333.86	587.10	857.32	1,145.90
6	115.60	354.40	609.00	880.70	1,170.88
7	134.87	374.93	630.91	904.09	1,195.86
8	154.14	395.46	652.81	927.47	1,220.85
9	173.40	415.99	674.71	950.85	1,245.83
10	192.67	436.52	696.61	974.23	1,270.81
11	211.94	457.05	718.52	997.61	1,295.79
12	231.20	477.59	740.42	1,020.99	1,320.77

Г١	/pe	οf	Filina:	New	Service	Availability	Charnes
• 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	٠.		14011	VC1 7100	MULLINA	, other dea

Effective Date:

Jack Lihvarcik, President and COO

AQUA UTILITIES FLORIDA, INC. WASTEWATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Leisure Lakes Highlands County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	40.31	524.65	1,016.37	1,516.09	2,024.40
2	80.62	565.57	1,057.96	1,558.38	2,067.46
3	120.93	606.49	1,099.54	1,600.68	2,110.53
4	161.24	647.42	1,141.12	1,642.97	2,153.60
5	201.55	688.34	1,182.71	1,685.27	2,196.67
6	241.86	729.26	1,224.29	1,727.56	2,239.73
7	282.17	770.18	1,265.87	1,769.86	2,282.80
8	322.49	811.10	1,307.46	1,812.15	2,325.87
9	362.80	852.03	1,349.04	1,854.45	2,368.93
10	403.11	892.95	1,390.62	1,896.74	2,412.00
11 .	443.42	933.87	1,432.21	1,939.04	2,455.07
12	483.73	974.79	1,473.79	1,981.33	2,498.14

Type of Filing: New Service Availability Charge	Гуре	of Filina:	New Service	Availability	/ Charges
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Effective Date:

Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Palm Port

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page:

1 of 3

Preparer: T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	4	1
2 3	Net Cost of Qualifying Assets (NU&U)	_	4.641
4	Net Cost of Qualifying Assets per ERC		3,276
5	Multiply By Rate of Return	8.17%	8.09%
6	Annual Return Per ERC	<u> </u>	265.02
7	, , , , , , , , , , , , , , , , , , , ,		200,02
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	0.00%	2.22%
10	, , , , , , , , , , , , , , , , , , , ,	0.0070	2.22,70
11	Annual Depreciation Expense (NU&U)	-	103
12	Annual Depr. Cost per ERC		72.81
13	Annual Reduction in Return per ERC		5.89
14	(Annual Depr Exp per ERC x ROR)	T-0-1	
15	,		
16	Annual Property Tax (on NU&U)	-	38
17	Annual Prop. Tax per ERC	-	26.64
18			
19	State Income Tax Rate	5.50%	5,50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.25%	6.18%
25	Divided by Rate of Return	8.17%	8.09%
26	% of Equity in Return	76.48%	76.44%
27			
28	Effective Tax on Return	29.50%	29.49%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.03%	48.01%
32	(Tax on Return/(1-Total Tax Rate))		
33	 .		
34	Other Costs		
35	Other Costs per ERC		
36			

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Palm Port

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page: AFPI 2 of 3

Preparer: T Rendell

	(4)	WATER	(2)	(4)	(E)	(6)
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	_	
2	Unfunded Annual Depreciation	_	-	-	-	-
3	Unfunded Property Tax	-	-	-	-	-
4	Subtotal Unfunded Annual Expense	-	-	-		-
5	·					
6	Unfunded Expenses Prior Year		•		-	-
7	Total Unfunded Expenses	-	-	-		_
8				<u>"</u>		
9	Return on Expenses Current Year	-	-	-	_	
10						
11	Return on Expenses Prior Year	-	-	_	-	-
12	Return on Plant Current Year	-	-	-	-	-
13	Earnings Prior Year	-	-	-	-	-
14	Compound Earnings from Prior Year	-	-			-
15	Total Compounded Earnings		-	-	-	
16						
17	Earnings Expansion Factor for Tax	1.480	1.480	1.480	1.480	1.48
18						
19	Revenue Required to Fund Earnings	-	-	-	-	-
20	Revenue Required to Fund Expenses	-				
21	Subtotal	_				
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.95
23	ERC Carrying Cost for 1 Year		-	-	•	•

Calculation of Carrying Cost Pe	er ERC Per Month:	2009	2010	2011	2012	2013
24	January _	_		_		_
25	February	-	_	-	-	-
26	March	-	-	-	-	-
27	April	_	_	-	-	-
28	Mav		_	-	-	_
29	June	_	-	-	-	_
30	July	_	-	_	-	_
31	August	_	<u>-</u> ·	-	_	-
32	September	_	_	_	_	-
33	October	-	_	_	_	_
34	November	_	-	-	_	_
35	December	-	-	_	_	_

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd

Palm Port Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page:

AFPI 3 of 3

T Rendell Preparer:

(1)	(2)	(3)	(4)	(5)	(6)
	2009	2010	2011	2012	2013
Unfunded Other Costs	-	-	-	-	-
Unfunded Annual Depreciation	72.81	72.81	72.81	72.81	72.81
Unfunded Property Tax	26.64	26.64	26.64	26.64	26.64
Subtotal Unfunded Annual Expense	99.45	99.45	99.45	99.45	99.45
-					
Unfunded Expenses Prior Year	-	99.45	198.90	298.34	397.79
Total Unfunded Expenses	99.45	198.90	298.34	397.79	497.24
•					
Return on Expenses Current Year	8.04	8.04	8.04	8.04	8.04
•					
Return on Expenses Prior Year	-	8.04	16.09	24.13	32.18
Return on Plant Current Year	-	(5.89)	(11.78)	(17.67)	(23.56)
Earnings Prior Year	-	-	2.15	6.63	13.63
-	-	_	0.17	0.54	1.10
Total Compounded Earnings	-	2.15	6.63	13.63	23.35
·					
Earnings Expansion Factor for Tax	1.480	1.480	1.480	1.480	1.480
• .					
Revenue Required to Fund Earnings	-	3.19	9.82	20.17	34.56
Revenue Required to Fund Expenses	99.45	198.90	298.34	397.79	497.24
Subtotal					531.80
Divided by Factor for Regulatory Assessment Fee					0.955
					556.86
	Ulation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense Unfunded Expenses Prior Year Total Unfunded Expenses Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Earnings Prior Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax Revenue Required to Fund Earnings Revenue Required to Fund Expenses	Description 2009 ulation of Carrying Cost Per ERC Per Year: Unfunded Other Costs	Description 2009 2010 ulation of Carrying Cost Per ERC Per Year: Unfunded Other Costs - Unfunded Annual Depreciation 72.81 72.81 Unfunded Property Tax 26.64 26.64 Subtotal Unfunded Annual Expense 99.45 99.45 Unfunded Expenses Prior Year - 99.45 Total Unfunded Expenses 99.45 198.90 Return on Expenses Current Year 8.04 8.04 Return on Expenses Prior Year - 8.04 Return on Plant Current Year - (5.89) Earnings Prior Year - - Compound Earnings from Prior Year - - Total Compounded Earnings - 2.15 Earnings Expansion Factor for Tax 1.480 1.480 Revenue Required to Fund Earnings - 3.19 Revenue Required to Fund Expenses 99.45 198.90 Subtotal 99.45 202.09 Divided by Factor for Regulatory Assessment Fee 0.955 0.955	Description 2009 2010 2011 ulation of Carrying Cost Per ERC Per Year:	Description 2009 2010 2011 2012

Calculation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24 Jai	nuary 8.68	113.09	220.87	332.26	447.58
25 Feb	ruary 17.36	122.05	230.12	341.84	457.52
26 N	March 26.03	131.00	239.38	351.42	467.45
27	April 34.71	139.96	248,63	361.00	477.39
28	May 43.39	148.92	257.89	370.58	487.32
29	June 52.07	157.87	267.15	380.17	497.25
30	July 60.75	166.83	276.40	389.75	507.19
31 A	ugust 69.42	175.79	285.66	399.33	517.12
32 Septe	mber 78.10	184.74	294.91	408.91	527.06
33 Oc	tober 86.78	193.70	304.17	418.49	536.99
34 Nove	mber 95.46	202.66	313.42	428.07	546.92
35 Dece	mber 104.14	211.61	322.68	437.65	556.86

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Palm Port Putnam County

Month	Year 1	Year 2	Year 3	Үеаг 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing:	New St	ervice A	vailahili	ly Charges
TIDE OF FIRMU.	HEW J	SI AIPE W	ivaliavili	LY CHAIGES

Effective Date:

ву:			
-	Jack Libyarcik	President	and CO

AQUA UTILITIES FLORIDA, INC. WASTEWATER TARIFF VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Palm Port Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1 '	8.68	113.09	220.87	332.26	447.58
2	17.36	122.05	230.12	341.84	457,52
3	26.03	131.00	239.38	351.42	467.45
4	34.71	139.96	248.63	361.00	477.39
5	43.39	148.92	257.89	370.58	487.32
6	52.07	157.87	267.15	380.17	497,25
7	60.75	166.83	276.40	389.75	507.19
8	69.42	175.79	285.68	399.33	517.12
9	78.10	184.74	294.91	408.91	527.06
10	86.78	193.70	304.17	418.49	536.99
11	95.46	202.66	313.42	428.07	546.92
12	104.14	211.61	322.68	437.65	556.86

Type	of Filing:	New Service	Availability	/ Charges
------	------------	--------------------	--------------	-----------

Effective Date:

y:
Jack Lihvarcik, President and COO

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Palms MHP

Florida Public Service Commission

Docket No. 080121-WS

Schedule: Page: AFPI 1 of 3

Historical Test Year Ending December 31, 2007

Preparer:

T Rendell

Line No.	(1) Description	(2) Water Amount	(1) Sewer
1	Number of Future Customers (ERCs) (2009-2013)	5	Amount
2	(======================================	J	-
3	Net Cost of Qualifying Assets (NU&U)	859	_
4	Net Cost of Qualifying Assets per ERC	168	
5	Multiply By Rate of Return	8.16%	0.00%
6	Annual Return Per ERC	13.67	
7			<u> </u>
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.30%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	20	-
12	Annual Depr. Cost per ERC	3.86	
13	Annual Reduction in Return per ERC	0.31	-
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	5	_
17	Annual Prop. Tax per ERC	0.91	
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.26%	0.00%
25	Divided by Rate of Return	<u>8.16%</u>	0.00%
26	% of Equity in Return	76.76%	0.00%
27			
28	Effective Tax on Return	29.61%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.21%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	0.5		
34	Other Costs		<u> </u>
35 36	Other Costs per ERC		•

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Palms MHP Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI Page:

2 of 3

Preparer: T Rendell

		WATER				
1 :	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.		2009	2010	2011	2012	2013
	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	•	-	-
2	Unfunded Annual Depreciation	3.86	3.86	3.86	3.86	3.86
3	Unfunded Property Tax	0.91	0.91	0.91	0.91	0.91
4	Subtotal Unfunded Annual Expense	4.77	4.77	4.77	4.77	4.77
5						
6	Unfunded Expenses Prior Year	-	4.77	9.54	14.31	19.08
7	Total Unfunded Expenses	4.77	9.54	14.31	19.08	23.85
8						
9	Return on Expenses Current Year	0.39	0.39	0.39	0.39	0.39
10						5.55
11	Return on Expenses Prior Year	_	0.39	0.78	1.17	1.56
12	Return on Plant Current Year	13.67	13.36	13.04	12.73	12.42
13	Earnings Prior Year	•	13.67	28.53	44.68	62.22
14	Compound Earnings from Prior Year		1.11	2.33	3.64	5.07
.15	Total Compounded Earnings	13.67	28.53	44.68	62.22	81.27
16	,				<u> </u>	01.27
17	Earnings Expansion Factor for Tax	1.482	1.482	1.482	1,482	1.482
18			.,,,,			1.402
19	Revenue Required to Fund Earnings	20.26	42.28	66.21	92.22	120.46
20	Revenue Required to Fund Expenses	4.77	9.54	14.31	19.08	23.85
21	Subtotal	25.03	51.82	80.52	111.30	144.31
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	26.21	54.27	84.31	116.54	151.11
					, , , , , , ,	101.11

Calculation of Carrying Cost Per E	RC Per Month:	2009	2010	2011	2012	2013
24	January _	2.18	28.55	56.77	87.00	119.42
25	February	4.37	30.89	59.27	89.69	122.30
. 26	March	6.55	33.22	61.78	92.37	125.18
27	April	8.74	35.56	64.28	95.06	128.06
28	May	10.92	37.90	66.79	97.74	130.94
29	June	13.10	40.24	69.29	100.43	133.82
30	July	15.29	42.58	71.79	103.11	136.71
31	August	17.47	44.91	74.30	105.80	139.59
32	September	19.66	47.25	76.80	108.48	142.47
33	October	21.84	49.59	79.31	111.17	145.35
34	November	24.03	51.93	81.81	113.85	148,23
35	December	26.21	54.27	84.31	116.54	151.11

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Palms MHP

Florida Public Service Commission

Docket No. 080121-WS

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Schedule: AFPI
Page: 3 of 3
Preparer: T Rende

	Ret No. 080121-WS orical Test Year Ending December 31, 2007	A		Page: Preparer:	3 of 3 T Rendell	
		SEWER				
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.		2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:		2010	2011	2012	2013
1	Unfunded Other Costs	-	_	_		_
2	Unfunded Annual Depreciation	-	_	_	_	_
3	Unfunded Property Tax	-	-	_	_	_
4	Subtotal Unfunded Annual Expense	-				
5	-					
6	Unfunded Expenses Prior Year	-	-	-	_	_
7	Total Unfunded Expenses		-			
8	·					
9	Return on Expenses Current Year	-	_	-	-	-
10	·					
11	Return on Expenses Prior Year	-	-	•	-	-
12	Return on Plant Current Year	_	-	-	-	_
13	Earnings Prior Year	_	•	_	_	_
14	Compound Earnings from Prior Year	-	•	_	-	_
15	Total Compounded Earnings					
16	· •					
17	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
18						
19	Revenue Required to Fund Earnings	-	-	-	-	-
20	Revenue Required to Fund Expenses	-	-	-	-	-
21	Subtotal		-	_	-	
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	-				•
	_					
Calc	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January					
25	February	_	-	_	-	_
26	March	_	-	_	_	-
27	April	-	_	_	-	-
28	May	-	_	-	_	-
29	June	-	-	-	•	•
30	July	-	_	-	-	
31	August	_	-	-	-	
32	September	-	-	_	_	-
33	October	•	_	_		-
24						

November

December

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Palms MHP Lake County

Month	Year 1	Year 2	Үеаг 3	Year 4	Year 5
1	2.18	28.55	56.77	87,00	119.42
2	4.37	30.89	59.27	89,69	122.30
3	8.55	33.22	61.78	92.37	125.18
4	8.74	35.56	64.28	95.06	128.06
5	10.92	37.90	66.79	97.74	130.94
6	13.10	40.24	69.29	100.43	133.82
7	15.29	42.58	71.79	103,11	136.71
8	17.47	44.91	74.30	105,80	139.59
9	19.66	47.25	76.80	108.48	142.47
10	21.84	49.59	79.31	111,17	145.35
11	24.03	51.93	81.81	113.85	148.23
12	26.21	54.27	84.31	116.54	151.11

Type	of I	Fillina:	New	Service	Availability	/ Charges
.,,,,,	V		11011	~~! *!~~	TAMING DILLE	Attended Act

Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Picciola Island Docket No. 080121-WS Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page:

1 of 3

Preparer: T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	10	-
3	Net Cost of Qualifying Assets (NU&U)	8,605	_
4	Net Cost of Qualifying Assets per ERC	886	
5	Multiply By Rate of Return	8.18%	0.00%
6	Annual Return Per ERC	72.53	
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	3.53%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	304	-
12	Annual Depr. Cost per ERC	31.26	
13	Annual Reduction in Return per ERC	2.56	
14	(Annual Depr Exp per ERC x ROR)		
15	•		
16	Annual Property Tax (on NU&U)	2	
17	Annual Prop. Tax per ERC	0.21	<u> </u>
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.24%	0.00%
25	Divided by Rate of Return	8.18%	0.00%
26	% of Equity in Return	76,19%	0.00%
27			
28	Effective Tax on Return	29.39%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.85%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC		<u> </u>
36			

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Picciola Island

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI Page: 2 of 3

Preparer: T Rendell

		WATER		•		
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.		2009	0040	0044	-04-	
	culation of Carrying Cost Per ERC Per Year:	2009	2010	2011	2012	2013
1	Unfunded Other Costs					
2	Unfunded Annual Depreciation	31.26	24.00	-	-	-
3	Unfunded Property Tax	0.21	31.26	31.26	31.26	31.26
4	Subtotal Unfunded Annual Expense	31.48	0.21	0.21	0.21	0.21
5		31.46	31.48	31.48	31.48	31.48
6	Unfunded Expenses Prior Year	•	31.48	62.95	94.43	125.91
7	Total Unfunded Expenses	31.48	62.95	94.43	125.91	157.38
8	-		02.00	<u> </u>	120.01	137.38
9	Return on Expenses Current Year	2.58	2.58	2.58	2.58	2.58
10	•	2.00	2.00	2.00	2.00	2.50
11	Return on Expenses Prior Year	_	2.58	5.15	7.73	10.30
12	Return on Plant Current Year	72.53	69.97	67.41	64.85	62.29
13	Earnings Prior Year	-	72.53	151.02	235.94	327.83
14	Compound Earnings from Prior Year	_	5.94	12.36	19.31	26.83
15	Total Compounded Earnings	72.53	151.01	235.94	327.83	427.25
16						
17	Earnings Expansion Factor for Tax	1.479	1.479	1.479	1.479	1,479
18	·				*****	
19	Revenue Required to Fund Earnings	107.24	223.27	348.84	484.69	631.69
20	Revenue Required to Fund Expenses	31.48	62.95	94.43	125.91	157.38
21	Subtotal	138.72	286.22	443.27	610.60	789.07
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	145.25	299.71	464.16	639.37	826.25
Cala						
	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	12.10	158.12	313.41	478.76	654.94

Calculation of Carrying Cost Per ERC Per I	fonth:	2009	2010	2011	2012	2013
24	January	12.10	158.12	313.41	478.76	654.94
25	February	24.21	170.99	327.12	493.36	670.52
26	March	36.31	183.87	340.82	507.96	686.09
27	April	48.42	196.74	354.53	522.56	701.66
28	May	60.52	209.61	368.23	537,16	717.24
29	June	72.63	222.48	381.93	551.76	732.81
30	July	84.73	235.35	395.64	566.36	748.38
31	August	96.83	248.22	409.34	580.97	763.96
32	September	108.94	261.10	423.05	595.57	779.53
33	October	121.04	273.97	436.75	610.17	795.10
34	November	133.15	286.84	450.45	624.77	810.68
35	December	145.25	299.71	464.16	639.37	826.25

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Picciola Island

Docket No. 080121-WS

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Historical Test Year Ending December 31, 2007.

Fiorida Public Service Commission

Schedule: Page:

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aye.	2012
reparer:	T Rendell

Histo	prical Test Year Ending December 31, 2007	SEWER		Preparer:	T Rendell	
	(1)	(2)	(3)	(4)	(5)	(6)
Line	·	, ,	``	` '	1-7	(-)
No.	Description	2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs			-	-	-
2	Unfunded Annual Depreciation	_	-	-	_	-
3	Unfunded Property Tax	-		_ •		-
4 5	Subtotal Unfunded Annual Expense		-		_	-
6	Unfunded Expenses Prior Year	-	-	_	-	_
7 8	Total Unfunded Expenses					
9 10	Return on Expenses Current Year	-	-	-	-	-
11	Return on Expenses Prior Year	_	-	-	_	_
12	Return on Plant Current Year	-	_	_	_	_
13	Earnings Prior Year	_	_	-	_	_
14	Compound Earnings from Prior Year	-	-	-	_	_
15	Total Compounded Earnings	-				
16	_					-
17 18	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
19	Revenue Required to Fund Earnings	_	-	-	-	
20	Revenue Required to Fund Expenses	-	•	<u> </u>	_	_
21	Subtotal	-	-	-		-
	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	-				
Calcu	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	2008	2010	2011	ZUIZ	2013
25	February	-	_	-	<u>-</u>	-
26	March	-		_	_	-
27	lingA	-	_	_	<u>-</u>	_
28	May	-	•	_	_	_
29	June		_ _	-	-	-
30	July	_	_	_	=	-
24	, and					

August

October

September

November

December

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Picciola Island Lake County

Month	Year 1	Year 2	Үеаг 3	Year 4	Year 5
1	12.10	158.12	313.41	478.76	654.94
2	24.21	170.99	327.12	493.36	670.52
3	36.31	183.87	340.82	507.96	686.09
4	48.42	196.74	354.53	522,56	701.66
5	60.52	209.61	368.23	537.16	717.24
6	72.63	222.48	381.93	551.76	732.81
7	84.73	235.35	395.64	566.36	748.38
8	96.83	248.22	409.34	580.97	763.96
9	108.94	261.10	423.05	595.57	779.53
10	121.04	273.97	436.75	610.17	795.10
11	133.15	286.84	450.45	624.77	810.68
12	145.25	299.71	464.16	639.37	826.25

Type of Filing: New Service Availability Charges

Effective Date:

Ву

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Pomona Park

Pomona Park
Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page: AFPI 1 of 3

Preparer:

T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	-	
2	, ,,		
3	Net Cost of Qualifying Assets (NU&U)	117,638	-
4	Net Cost of Qualifying Assets per ERC		-
5	Multiply By Rate of Return	8.06%	0.00%
6	Annual Return Per ERC	-	-
7 -	•		-
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	0.00%
10	. , ,		
11	Annual Depreciation Expense (NU&U)	2,736	-
12	Annual Depr. Cost per ERC	•	-
13	Annual Reduction in Return per ERC	-	
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	1,89 1	_
17	Annual Prop. Tax per ERC	_	-
18	,		
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.589
22	Composite Tax Rate	38.58%	38.589
23		· · · · · · · · · · · · · · · · · · ·	
24	Weighted Cost of Equity	6.16%	0.00%
25	Divided by Rate of Return	8.06%	0.009
26	% of Equity in Return	76.40%	0.009
27			
28	Effective Tax on Return	29.47%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.98%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	•		
34	Other Costs	-	
35	Other Costs per ERC	-	
36	·		

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Pomona Park

Florida Public Service Commission

Schedule: AFPI

Historical Test Year Ending December 31, 2007 WATER	Doc	ket No. 080121-WS			Page:	2 of 3	
No. Description 2009 2010 2011 2012 2013 2014 2015 2015 2016 2016 2016 2017 2017 2018 2	Histo	orical Test Year Ending December 31, 2007			_	T Rendell	
Initial Calculation of Carrying Cost Per ERC Per Year:			WATER		-		
No. Description 2009 2010 2011 2012 2013		(1)	(2)	(3)	(4)	(5)	(6)
Unfunded Other Costs							
Unfunded Other Costs			2009	2010	2011	2012	2013
Unfunded Annual Depreciation							
Unfunded Property Tax			-	-	-	-	-
Subtotal Unfunded Expenses			•	-	-	-	-
Total Unfunded Expenses Prior Year			-		-	_	-
Online Continue		Subtotal Unfunded Annual Expense	-	-			
Total Unfunded Expenses							
8 9 Return on Expenses Current Year			-				
Return on Expenses Current Year		Total Unfunded Expenses	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
10		Determine Francis Acceptive					
Return on Expenses Prior Year		Return on Expenses Current Year	-	-	-	~	-
Return on Plant Current Year		Poturn on Evacaces Brier Vees					
13 Earnings Prior Year			•	-	•	· · · · · ·	-
14 Compound Earnings from Prior Year			-	-	-	•	-
Total Compounded Earnings			-	•	-	•	-
16							
17 Earnings Expansion Factor for Tax		Total Compounded Larmings	<u>-</u>			-	-
18		Farnings Expansion Factor for Tax	1.480	1 480	1 480	1.480	1 480
Revenue Required to Fund Earnings		marringo marringon i dotto for care	1.100	1.100	1. 100	1. 100	1100
Revenue Required to Fund Expenses		Revenue Required to Fund Earnings	-	-	_	-	-
Subtotal			_	-	_	_	_
Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 January		•	-	-		-	-
Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 January - - - - - - -	22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
24 January - - - - 25 February - - - - 26 March - - - - 27 April - - - - 28 May - - - - 29 June - - - - 30 July - - - - 31 August - - - - 32 September - - - - 33 October - - - - 34 November - - - -	23	ERC Carrying Cost for 1 Year	-		-	_	-
24 January - - - - 25 February - - - - 26 March - - - - 27 April - - - - 28 May - - - - 29 June - - - - 30 July - - - - 31 August - - - - 32 September - - - - 33 October - - - - 34 November - - - -		-		· · · · · · · · · · · · · · · · · · ·			
24 January - - - - 25 February - - - - 26 March - - - - 27 April - - - - 28 May - - - - 29 June - - - - 30 July - - - - 31 August - - - - 32 September - - - - 33 October - - - - 34 November - - - -	Calc	ulation of Carning Cost Por EDC Por Month.	2000	2040	2014	2012	2012
25 February -			2009		2011	2012	2013
26 March - <td></td> <td></td> <td></td> <td>_</td> <td>_</td> <td>_</td> <td>_</td>				_	_	_	_
27 April - <td></td> <td>· ·</td> <td>_</td> <td>_</td> <td>-</td> <td>_</td> <td>_</td>		· ·	_	_	-	_	_
28 May - - - - - 29 June - - - - - 30 July - - - - - 31 August - - - - - 32 September - - - - - 33 October - - - - - 34 November - - - - -			_	_	_	_	_
29 June - - - - - 30 July - - - - - 31 August - - - - - - 32 September - - - - - - 33 October - - - - - - 34 November - - - - - -		•		_	_	_	_
30 July - - - - - 31 August - - - - - 32 September - - - - - 33 October - - - - - 34 November - - - - -		·	_	_	_	_	_
31 August - - - - - 32 September - - - - - 33 October - - - - - 34 November - - - - -					-	_	_
32 September - - - - 33 October - - - - 34 November - - - -		•	_	_	_	_	_
33 October			_	-	_	_	_
34 November		•	_	-	-	<u>.</u> .	-
			-	-	_	_	_
			-	-	-	-	_

Allowance for Funds Prudently Invested - Sewer Florida Public Service Commission Calculation of Carrying Costs for Each ERC - cont'd **AFPI** Schedule: Pomona Park 3 of 3 Docket No. 080121-WS Page: Historical Test Year Ending December 31, 2007 Preparer: T Rendell **SEWER** (3) (4) **(5)** (6) (1) (2) Line 2012 2013 2009 2010 2011 No. Description Calculation of Carrying Cost Per ERC Per Year: **Unfunded Other Costs Unfunded Annual Depreciation** 3 **Unfunded Property Tax** Subtotal Unfunded Annual Expense 4 5 6 Unfunded Expenses Prior Year 7 **Total Unfunded Expenses** 8 9 Return on Expenses Current Year 10 Return on Expenses Prior Year 11 Return on Plant Current Year 12 Earnings Prior Year 13 Compound Earnings from Prior Year 14 15 **Total Compounded Earnings** 16 Earnings Expansion Factor for Tax 1.000 1.000 1.000 1.000 1.000 17 18 Revenue Required to Fund Earnings 19 Revenue Required to Fund Expenses 20 21 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955 **ERC Carrying Cost for 1 Year** Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 January 25 February 26 March 27 April 28 May 29 June 30 July

August

October

September

November

December

31

32

33

34

35

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Pomona Park Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	.0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing: New Service Availability (Charges
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Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Sebring Lakes

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page:

AFPI 1 of 3

Preparer:

T Rendell

Line	. (1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	35	
2			
3	Net Cost of Qualifying Assets (NU&U)	61,546	
4	Net Cost of Qualifying Assets per ERC	1,771	-
5	Multiply By Rate of Return	7.02%	0.009
6	Annual Return Per ERC	124.28	
7	•		
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	3.91%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	2,405	
12	Annual Depr. Cost per ERC	69.21	
13	Annual Reduction in Return per ERC	4.86	-
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	664	<u>-</u> _
17	Annual Prop. Tax per ERC	19.11	
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.009
21	Effective State Tax Rate	3.58%	3.589
22	Composite Tax Rate	38.58%	38.589
23			
24	Weighted Cost of Equity	5.33%	0.009
25	Divided by Rate of Return	7 <u>.02%</u>	0.009
26	% of Equity in Return	75.95%	0.009
27			<u>- </u>
28	Effective Tax on Return	29.30%	0.00
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.70%	0.009
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC		-
36	·		- -

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Sebring Lakes
Docket No. 080121-WS

Florida Public Service Commission

Schedule: Page:

AFPI 2 of 3

Docket No. 080121-WS						
Histo	rical Test Year Ending December 31, 2007	WATER		Preparer:	T Rendell	
	(1)	VATER (2)	(3)	(4)	(5)	(6)
Line	• •	(2)	(3)	(4)	(5)	(0)
No.	Description	2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	-
2	Unfunded Annual Depreciation	69.21	69.21	69.21	69.21	69.21
3	Unfunded Property Tax	19.11	19.11	19.11	19.11	19.11
4	Subtotal Unfunded Annual Expense	88.32	88.32	88.32	88.32	88.32
5		-				
6	Unfunded Expenses Prior Year	-	88.32	176.64	<u>264.96</u>	353.27
7	Total Unfunded Expenses	88.32	176.64	264.96	353.27	441.59
8						
9	Return on Expenses Current Year	6.20	6.20	6.20	6.20	6.20
10						
11	Return on Expenses Prior Year	-	6.20	12.39	18.59	24.79
12	Return on Plant Current Year	124.28	119.42	114.57	109.71	104.85
13	Earnings Prior Year	-	124.28	258.62	403.73	560.36
14	Compound Earnings from Prior Year	-	8.72	18.15		39.32
15 16	Total Compounded Earnings	124.28	258.62	403.73	560.36	729.32
17	Earnings Expansion Factor for Tax	1.477	1.477	1.477	1.477	1.477
18 19	Revenue Required to Fund Earnings	183.56	381.98	596.30	827.65	1,077.20
20	Revenue Required to Fund Expenses	88.32	176.64	264.96	353.27	441.59
21	Subtotal	271.88	558.62	861.26		1,518.79
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23		284.69	584.95	901.84	1,236.57	1,590.36
		· · · · · · · · · · · · · · · · · · ·		<u> </u>		
	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	23.72	309.71	611.35	929.74	1,266.05
25	February	47.45	334.73	637.76		1,295.53
26	March	71.17	359.76	664.17	985.52	1,325.02
27	April	94.90	384.78	690.58		1,354.50
28	May	118.62	409.80	716.99		1,383.98
29	June	142.35	434.82	743.39		1,413.46
30	July	166.07	459.84	769.80		1,442.95
31	August	189.79	484.86	796.21	1,124.99	1,472.43
32	September	213.52	509.88	822.62		1,501.91
33	October	237.24	534.90	849.03		1,531.39
34	November	260.97	559.92	875.43	1,208.68	1,560.87
35	December	284.69	584.95	901.84	1,236.57	1,590.36

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Sebring Lakes

Docket No. 080121-WS

Florida Public Service Commission

Schedule: AFPI Page:

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	rical Test Year Ending December 31, 2007			Preparer:	F Rendell	
		SEWER				
	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	-
2	Unfunded Annual Depreciation	-	-	-	-	-
3	Unfunded Property Tax	-	-	-		
4	Subtotal Unfunded Annual Expense	-	-	-	-	
5	•		_		•	
6	Unfunded Expenses Prior Year	-				
7	Total Unfunded Expenses	-	•		-	
8	•					
9	Return on Expenses Current Year		-	-	-	-
10	·					
11	Return on Expenses Prior Year	-	-	-	-	-
12	Return on Plant Current Year	-	-	-	-	-
13	Earnings Prior Year	-	-	. -	-	-
14	Compound Earnings from Prior Year	-			-	-
15	Total Compounded Earnings	-				-
16						
17	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
18						
19	Revenue Required to Fund Earnings	-	-	-	-	-
20	Revenue Required to Fund Expenses	<u> </u>		<u>-</u>	-	_
21	Subtotal		-	-	-	-
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year			<u> </u>		
Calc	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January		_	-	-	_
25	February	-	-	_	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	-	-	-	-	-
29	June	-	-	-	. -	-
30	July	-	-	-	-	-
31	August	-	-	-	-	-
32	September	-	-	-	-	-
33	October	-	-	-	-	-
34	November	-	~	-	•	-
35	December	-	-	-	-	-

AQUA UTILITIES FLORIDA, INC. WATER TARIFF VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Sebring Lakes Highlands County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	23.72	309.71	611.35	929.74	1,266.05
2	47.45	334.73	637.76	957.63	1,295.53
3	71.17	359.76	664.17	985.52	1,325.02
4	94.90	384.78	690.58	1,013.42	1,354.50
5	118.62	409.80	716.99	1,041.31	1,383.98
6	142.35	434.82	743.39	1,069.21	1,413.46
7	166.07	459.84	769.80	1,097.10	1,442.95
8	189.79	484.86	796.21	1,124.99	1,472.43
9	213.52	509.88	822.62	1,152.89	1,501.91
10	237.24	534.90	849.03	1,180.78	1,531.39
11	260.97	559.92	875.43	1,208.68	1,560.87
12	284.69	584.95	901.84	1,236.57	1,590.36

Tuna Af	Cilina.	Mour	Camina	Availabilify	Charman

Effective Date:

Dy:				
-	Jack	Lihvarcik,	President and COO	

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Silver Lake Oaks Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page: AFPI 1 of 3

Preparer:

T Rendell

Line No.	(1) Description	(2) Water Amount	(1) Sewer
1	Number of Future Customers (ERCs) (2009-2013)	Anount	Amount_
2	redifiber of Future Oustoniers (ENCs) (2003-2013)	-	-
3	Net Cost of Qualifying Assets (NU&U)	1,033	20.072
4	Net Cost of Qualifying Assets (NOGO)	1,033	32,073
5	Multiply By Rate of Return	8.12%	0.069
6	Annual Return Per ERC	0.1276	8.05%
7	THE COUNTY OF LIVE		
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	NA 4.85%
10	on point popious of race of addinging 7,55555	2.0070	4.007
11	Annual Depreciation Expense (NU&U)	24	1,554
12	Annual Depr. Cost per ERC		1,557
13	Annual Reduction in Return per ERC		
14	(Annual Depr Exp per ERC x ROR)		
15	t amount — the part — to a money		
16	Annual Property Tax (on NU&U)	21	246
17	Annual Prop. Tax per ERC		
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6,20%	6.06%
25	Divided by Rate of Return	8.12%	8.05%
26	% of Equity in Return	76.37%	75.23%
27			<u></u>
28	Effective Tax on Return	29.46%	29.02%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.96%	47.24%
32	(Tax on Return/(1-Total Tax Rate))		
33	, , , , , , , , , , , , , , , , , , ,		
34	Other Costs	-	_
35	Other Costs per ERC		-
36	·	······································	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Silver Lake Oaks Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

32

33

34

35

Florida Public Service Commission

Schedule: AFPI

Page:	2 of 3
Preparer:	T Rendell

		WATER		roparor.	1 renden	
	(1)	(2)	(3)	(4)	(5)	(6)
Line						* -
No.		2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	_
2	Unfunded Annual Depreciation	-	_	-	-	-
3	Unfunded Property Tax	-	-	-	-	-
4	Subtotal Unfunded Annual Expense	-	-	~	•	
5	•					
6	Unfunded Expenses Prior Year	-	-	_	_	_
7	Total Unfunded Expenses	-	-			-
8	•					
9	Return on Expenses Current Year	_	-	_	_	_
10	,					
11	Return on Expenses Prior Year	-	-	_	-	_
12	Return on Plant Current Year	-	_	_	-	_
13	Earnings Prior Year	_	_	_		_
14	Compound Earnings from Prior Year	-	-		_	_
15	Total Compounded Earnings		-			
16						
17	Earnings Expansion Factor for Tax	1.480	1.480	1.480	1.480	1.480
18						1. 100
19	Revenue Required to Fund Earnings	_	_	_	-	-
20	Revenue Required to Fund Expenses	-	_	_	-	
21	Subtotal	-				
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year					
.			•			
	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	-	-	-	•	-
25	February	-		-	-	-
26	March	-	•	-	-	-
27	April	-	-	. -	-	-
28	May	-	-	`-	•	-
29	June	-	-	-	-	-
30	July	-	-	-	-	-
31	August	-		-	-	-
22	^					

September

November

December

October

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Silver Lake Oaks Docket No. 080121-WS

Florida Public Service Commission

Schedule: AFPI

Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Page: 3 of 3
Preparer: T Rendeil

(1)	(2)	(3)	(4)	(5)	(6)
			-		
	2009	2010	2011	2012	2013
ulation of Carrying Cost Per ERC Per Year:					
Unfunded Other Costs	-	-	_	_	-
Unfunded Annual Depreciation	-	-	-	_	_
Unfunded Property Tax	-	-	-	-	_
Subtotal Unfunded Annual Expense		-			-
•					
Unfunded Expenses Prior Year	_	•	-	_	_
Total Unfunded Expenses		· · · · · · · · · · · · · · · · · · ·		-	
·					
Return on Expenses Current Year	_	_	_	-	
·					
Return on Expenses Prior Year	_	-	_	-	
Return on Plant Current Year	_	_	_	_	_
Earnings Prior Year	-	_	-	-	_
Compound Earnings from Prior Year	_	_	_	_	_
Total Compounded Earnings					
,					
Earnings Expansion Factor for Tax	1.472	1.472	1.472	1.472	1.472
• ,					1. 11 &
Revenue Required to Fund Earnings	-	_	-	-	_
	_	_	-	_	_
Subtotal		-			
Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year					4.500
	Description culation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense Unfunded Expenses Prior Year Total Unfunded Expenses Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Eamings Prior Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax Revenue Required to Fund Earnings Revenue Required to Fund Expenses Subtotal Divided by Factor for Regulatory Assessment Fee	Description 2009 culation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense Unfunded Expenses Prior Year Total Unfunded Expenses Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Eamings Prior Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax Revenue Required to Fund Eamings Revenue Required to Fund Expenses Subtotal Divided by Factor for Regulatory Assessment Fee	Description 2009 2010 Culation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense Unfunded Expenses Prior Year Total Unfunded Expenses Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Eamings Prior Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax Revenue Required to Fund Earnings Revenue Required to Fund Expenses Subtotal Divided by Factor for Regulatory Assessment Fee Ogether Year	Description 2009 2010 2011 Description 2009 2010 Description 2009 Description 2009 2010 Description 2009 Description 2009 2010 Description 2009 Descripti	Description 2009 2010 2011 2012 Fulation of Carrying Cost Per ERC Per Year: Unfunded Other Costs Unfunded Annual Depreciation Unfunded Property Tax Subtotal Unfunded Annual Expense Unfunded Expenses Prior Year Total Unfunded Expenses Return on Expenses Current Year Return on Expenses Prior Year Return on Plant Current Year Compound Earnings from Prior Year Total Compounded Earnings Earnings Expansion Factor for Tax 1.472 1.472 Revenue Required to Fund Expenses Subtotal Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955

Calculation	of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013	
24	January	-	_	-			-
25	February	-	_	-	_	_	
26	March	-	_		_	_	
27	` April	_	-	-	_	-	
28	May	-		_	_	_	
29	June	-	_	-	_	_	
30	July	_	_	-		_	
31	August	_	_	_	_	_	
32	September	_	_	_	_	_	
33	October	_	_	_	_	_	
34	November	_	_	_	_	_	
35	December	_	_	_	_	_	
						=	

AQUA UTILITIES	FLORIDA,	INC.
WATER TARIFF		

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Silver Lake Oaks Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
- 8	0.00	0.00	0.00	0.00	0.00
.9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing: New Service Availability Charges		
	By:	
Effective Date:	-	lack Librareik Precident and COO

AQUA UTILITIES FLORIDA, INC. WASTEWATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Silver Lake Oaks Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing: New Service Availability	· Charges
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Effective Date:

Ву

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC St. John's Highlands Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	3	-
3	Net Cost of Qualifying Assets (NU&U)	2,182	<u>-</u>
4	Net Cost of Qualifying Assets per ERC	759	
5	Multiply By Rate of Return	8.20%	0.00%
6 7	Annual Return Per ERC	62.25	
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	51	· -
12	Annual Depr. Cost per ERC	17.65	-
13	Annual Reduction in Return per ERC	1.45	
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)	7	_
17	Annual Prop. Tax per ERC	2.48	-
18			
19	State Income Tax Rate	5.50%	5.50%
,20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.25%	0.00%
25	Divided by Rate of Return	8.20%	0.00%
26	% of Equity in Return	76.27%	0.00%
27			
28	Effective Tax on Return	29.42%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.90%	0.00%
32	(Tax on Return/(1-Total Tax Rate))	_	
33			
34	Other Costs		
35	Other Costs per ERC		

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd St. John's Highlands Docket No. 080121-WS

Florida Public Service Commission

Schedule: AFPI Page: Preparer:

2 of 3 T Rendeli

Historical Test Year Ending December 31, 2007

		WATER		· · ·		
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:				20.2	2013
1	Unfunded Other Costs	_	_	_	_	_
2	Unfunded Annual Depreciation	17.65	17.65	17.65	17.65	17.65
3	Unfunded Property Tax	2,48	2.48	2.48	2.48	2.48
4	Subtotal Unfunded Annual Expense	20.13	20.13	20.13	20.13	20.13
5	•					20.10
6	Unfunded Expenses Prior Year	_	20.13	40.25	60.38	80.51
7	Total Unfunded Expenses	20.13	40.25	60.38	80.51	100.63
8					50.01	100.00
9	Return on Expenses Current Year	1.65	1.65	1.65	1.65	1.65
10					1.55	1.00
11	Return on Expenses Prior Year	_	1.65	3.30	4.95	6.60
12	Return on Plant Current Year	62,25	60.80	59.36	57.91	56.46
13	Earnings Prior Year	•	62,25	129.81	203.12	282.64
14	Compound Earnings from Prior Year	_	5.10	10.65	16.66	23.18
15	Total Compounded Earnings	62.25	129.81	203.12	282.64	368.88
16						000.00
17	Earnings Expansion Factor for Tax	1.479	1.479	1,479	1.479	1.479
18						
19	Revenue Required to Fund Earnings	92.07	191.98	300.40	418.01	545.56
20	Revenue Required to Fund Expenses	20.13	40.25	60.38	80.51	100.63
21	Subtotal	112.20	232.23	360.78	498.52	646.19
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	117.48	243.18	377.78	522.01	676.64
			<u> </u>			

2009	2010	2011	2012	2013
9.79	127.96	254.39	389.80	534.90
19.58	138.43	265.61	401.82	547.78
29.37	148.91	276.83		560.67
39.16	159.38			573.55
48.95	169.86			586.44
58.74	· ·			599.32
68.53				612.21
78.32				625.10
88.11				637.98
97.90				650.87
		- -		663.75
117.48	243,18	377.78	522.01	676.64
	9.79 19.58 29.37 39.16 48.95 58.74 68.53 78.32 88.11 97.90 107.69	9.79 127.96 19.58 138.43 29.37 148.91 39.16 159.38 48.95 169.86 58.74 180.33 68.53 190.80 78.32 201.28 88.11 211.75 97.90 222.23 107.69 232.70	9.79 127.96 254.39 19.58 138.43 265.61 29.37 148.91 276.83 39.16 159.38 288.04 48.95 169.86 299.26 58.74 180.33 310.48 68.53 190.80 321.70 78.32 201.28 332.91 88.11 211.75 344.13 97.90 222.23 355.35 107.69 232.70 366.56	9.79 127.96 254.39 389.80 19.58 138.43 265.61 401.82 29.37 148.91 276.83 413.84 39.16 159.38 288.04 425.86 48.95 169.86 299.26 437.88 58.74 180.33 310.48 449.90 68.53 190.80 321.70 461.91 78.32 201.28 332.91 473.93 88.11 211.75 344.13 485.95 97.90 222.23 355.35 497.97 107.69 232.70 366.56 509.99

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd St. John's Highlands

Florida Public Service Commission

Schedule: AFPI

	ket No. 080121-WS prical Test Year Ending December 31, 2007			Page: Preparer:	3 of 3 T Rendell	
		SEWER		. горагог.	, itoridon	
	(1)	(2)	(3)	(4)	(5)	(6)
Line		``,	` '	(-/	ν-,	(-)
No.		2009	2010	2011	2012	2013
Calc	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	_	-	-
2	Unfunded Annual Depreciation		_	-	-	-
3	Unfunded Property Tax	_		_	_	_
4	Subtotal Unfunded Annual Expense		-	-	-	-
5	•					
6	Unfunded Expenses Prior Year	<u> </u>		-	-	-
7	Total Unfunded Expenses		-	-	-	-
8	•					
9	Return on Expenses Current Year	-	-	-	_	-
10						
11	Return on Expenses Prior Year	· -	-	-	-	-
12	Return on Plant Current Year	-	=	-	-	_
13	Earnings Prior Year	-	-	-	_	-
14	Compound Earnings from Prior Year	_	_	-	_	_
15	Total Compounded Earnings					-
16	· •		· · · · · · · · · · · · · · · · · · ·	· · · <u></u>		
17	Earnings Expansion Factor for Tax	1,000	1.000	1.000	1.000	1.000
18	• ,					
19	Revenue Required to Fund Earnings	_	-		-	-
20	Revenue Required to Fund Expenses	-	- .	-	_	-
21	Subtotal		-	-		
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23			-		-	-
	_					
	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	-	-	-	-	-
25	February		-	-	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	-	-	-	-	
29	June	-	-	-	-	-
30	July	-	-	-	-	-
31	August	-	-	-	-	-
32	September	-	-	-	-	-
33	October	-	_	-	-	-
34	November	-	-	-	-	~
35	December	-	-	-	-	-

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

St. John's Highlands Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	9.79	127.96	254.39	389.80	534.90
2	19.58	138,43	265.61	401.82	547.78
3	29.37	148.91	276.83	413.84	560.67
4	39.16	159.38	288.04	425.86	573.55
5	48.95	169.86	299.26	437.88	586.44
6	58.74	180.33	310.48	449.90	599.32
7	68.53	190.80	321.70	461.91	612.21
8	78.32	201.28	332.91	473.93	625.10
9	88.11	211.75	344.13	485.95	637.98
10	97.90	222,23	355.35	497.97	650.87
11	107.69	232.70	366.56	509.99	663.75
12	117.48	243.18	377.78	522.01	676.64

Type of Filing: New Service Availability Charges

Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Stone Mountain

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page: AFPI 1 of 3

Preparer:

T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	-	-
2			
3	Net Cost of Qualifying Assets (NU&U)	813	-
4	Net Cost of Qualifying Assets per ERC		
5	Multiply By Rate of Return	8.00%	0.009
6 7	Annual Return Per ERC		
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.32%	0.00%
10		2.0270	0.007
11	Annual Depreciation Expense (NU&U)	19	_
12	Annual Depr. Cost per ERC		-
13	Annual Reduction in Return per ERC	-	
14	(Annual Depr Exp per ERC x ROR)		
15	, , , , , ,		
16	Annual Property Tax (on NU&U)	7	-
17	Annual Prop. Tax per ERC	_	-
18	•		
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.00%	0.00%
25	Divided by Rate of Return	8.00%	0.00%
26	% of Equity in Return	74.99%	0.00%
27			
28	Effective Tax on Return	28.93%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30	i		
31	Provision For Tax	47.10%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC		-
36		<u> </u>	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Stone Mountain

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: Page:

AFPI

Preparer.

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T	Rendell

		WATER	<u> </u>			
	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.	Description	2009	2010	2011	2012	2013
Caic	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	- '	-	-	-
2	Unfunded Annual Depreciation	•	-	-	-	•
3	Unfunded Property Tax				_	
4	Subtotal Unfunded Annual Expense	-				
5 6	Unfunded Expenses Prior Year	_	_	_	_	_
7	Total Unfunded Expenses					<u>-</u> _
8	Total Officious Expolises				1.0	
9	Return on Expenses Current Year	-	-	-	_	-
10			-			
11	Return on Expenses Prior Year	-	-	-	-	-
12	Return on Plant Current Year	_	-	-	_	-
13	Earnings Prior Year	-	-		-	-
14	Compound Earnings from Prior Year	-	-	-	-	-
15	Total Compounded Earnings	-	-	-	_	•
16						-
17	Earnings Expansion Factor for Tax	1.471	1.471	1.471	1.471	1.47
18	•		•			
19	Revenue Required to Fund Earnings	_	-	-	-	-
20	Revenue Required to Fund Expenses	-	-	_	_	-
21	Subtotal	_	_		_	
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.95
23	ERC Carrying Cost for 1 Year	-	-	-		-

Calculation of Carrying	Cost Per ERC Per Month:	2009	<u>2</u> 010	2011	2012	2013	
24	January T	-	-	-	-	-	_
25	February	• -	-	-	-	_	
26	March	-	_	-	_	-	
27	April	-	-	_	_	_	
28	May	-	_	-	-	-	
29	June		-	-	-		
30	July	_	-	-	-	-	
31	August	-	-	_	-	-	
32	September	-	-	-	_	-	
33	October	-	-	-	-	-	
34	November	-	-	-	-	· -	
35	December	_	-	_	-	-	

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd

Florida Public Service Commission

Calculation of Carrying	20202 TOLESCU EMC - COULD
Stone Mountain	
Docket No. 080121-WS	

35

Schedule: **AFPI** 3 of 3 T Rendell Page:

	orical Test Year Ending December 31, 2007	SEWER		Page: Preparer:	3 of 3 T Rendeil	
	(1)	(2)	(3)	(4)	(5)	(6)
Line		~	(-)	(.,	(0)	(5)
No.	Description	2009	2010	2011	2012	2013
Calc	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	-
2	Unfunded Annual Depreciation	-	-	-	-	-
3	Unfunded Property Tax	<u> </u>				-
4 5	Subtotal Unfunded Annual Expense	-	-	-	<u> </u>	-
6	Unfunded Expenses Prior Year	-	-	_	_	_
7	Total Unfunded Expenses		· · · · · · · · · · · · · · · · · · ·			
8	· -					
9	Return on Expenses Current Year	-	-	_	-	-
10						
11	Return on Expenses Prior Year	-	-	-	-	-
12	Return on Plant Current Year	•	-	-	•	-
13	Earnings Prior Year	-	•	-	-	-
14	Compound Earnings from Prior Year					-
15 16	Total Compounded Earnings	-	<u> </u>		-	
17 18	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
19	Revenue Required to Fund Earnings	<u>-</u> .	_		-	-
20	Revenue Required to Fund Expenses	-	-	-	-	_
21	Subtotal	-	-		-	
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year		-	-	•	
Calc	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2042	0040
24	January	2008	2010	2011	2012	2013
25	February	-	_	-	-	-
26	March	-	-	_	-	-
27	April	_	_	_	_	_
28	May	alu	_	_	_	_
29	June	-	_	-	_	_
30	July	~	_	-	_	
31	August	-	_	-	_	_
32	September	_	_	-	_	_
33	October	-	-	-	_	_
34	November	-	_	-	_	-
^-						

December

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Stone Mountain Lake County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing:	New Service	Availahility	Charges

Effective Date:

y: _____

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Sunny Hills

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	163	
3	Net Cost of Qualifying Assets (NU&U)	1,526,407	238,10
4	Net Cost of Qualifying Assets per ERC	9,348	36,63
5	Multiply By Rate of Return	7.53%	8.03
6 7	Annual Return Per ERC	704.16	2,941.8
8	Capacity of Qualifying Assets (GPD)	NA	NA
9 10	Composite Depreciation Rate of Qualifying Assets	2.34%	2.81
11	Annual Depreciation Expense (NU&U)	35,699	6,70
12	Annual Depr. Cost per ERC	218.62	1,031.11
13	Annual Reduction in Return per ERC	16.47	82.81
14 15	(Annual Depr Exp per ERC x ROR)		
16	Annual Property Tax (on NU&U)	12,140	1,807
17	Annual Prop. Tax per ERC	74.35	278.0
18		'	
19	State Income Tax Rate	5.50%	5.509
20	Federal Tax Rate	35.00%	35.00
21	Effective State Tax Rate	3.58%	3.589
22	Composite Tax Rate	38.58%	38.589
23 24	Weighted Cost of Equity	F 740/	5 4 4 5
25	Divided by Rate of Return	5.71%	6.119
26	% of Equity in Return	7.53%	8.039
27	76 OF EQUAY III Retuit	75.81%	76.079
28	Effective Tax on Return	29.24%	29.349
29 30	(Equity % Times Comp. Tax Rate)		
31	Provision For Tax	47.61%	47.779
32	(Tax on Return/(1-Total Tax Rate))	47.0170	
33	, , , , , , , , , , , , , , , , , , , ,		
34	Other Costs	-	-
35	Other Costs per ERC	-	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Sunny Hills

Florida Public Service Commission

AFPI

Schedule:

Docket No. 080121-WS

2 of 3 Page: Historical Test Year Ending December 31, 2007 Preparer: T Rendell

	WATER								
	(1)	(2)	(3)	(4)	(5)	(6)			
Line									
No.	Description	2009	2010	2011	2012	2013			
_	ulation of Carrying Cost Per ERC Per Year:								
1	Unfunded Other Costs	-			<u>.</u>				
2	Unfunded Annual Depreciation	218.62	218.62	218.62	218.62	218.62			
3	Unfunded Property Tax	74.35	74.35	74.35	74.35	74.35			
4	Subtotal Unfunded Annual Expense	292.97	292.97	292.97	292.97	292.97			
5	Definite Co. Dr. M.								
6	Unfunded Expenses Prior Year	-	292.97	585.94	878.91	<u>1,171.88</u>			
7	Total Unfunded Expenses	292.97	585.94	878.91	1,171.88	1,464.85			
8									
9	Return on Expenses Current Year	22.07	22.07	22.07	22.07	22.07			
10	-								
11	Return on Expenses Prior Year	-	22.07	44 .14	66.21	88.28			
12	Return on Plant Current Year	704.16	687.69	671.22	654.75	638.28			
13	Earnings Prior Year	-	704.16	1,466.97	2,292.84	3,186.52			
14	Compound Earnings from Prior Year		53.04	110.51	172.72	240.04			
15	Total Compounded Earnings	704.16	1,466.96	2,292.84	3,186.52	4,153.12			
16									
17	Earnings Expansion Factor for Tax	1.476	1.476	1.476	1.476	1.476			
18									
19	Revenue Required to Fund Earnings	1,039.39	2,165.35	3,384.40	4,703.54	6,130.31			
20	Revenue Required to Fund Expenses	292.97	585.94	878.91	1,171.88	1,464.85			
21	Subtotal	1,332.36	2,751.29	4,263.31	5,875.42	7,595.16			
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955			
23	ERC Carrying Cost for 1 Year	1,395.14	2,880.93	4,464.20	6,152.27	7,953.05			

Calculation of Carrying Cost Per E	RC Per Month;	2009	2010	2011	2012	2013
24	January -	116.26	1,518.96	3,012.87	4,604.87	6,302.33
25	February	232.52	1,642.78	3,144.81	4,745.54	6,452.40
26	March	348.79	1,766.59	3,276.75	4,886.22	6,602.46
27	April	465.05	1,890.41	3,408.69	5,026.89	6,752.53
28	May	581.31	2,014.22	3,540.63	5,167.56	6,902.59
29	June	697.57	2,138.04	3,672.56	5,308.23	7,052.66
30	July	813.83	2,261.85	3,804.50	5,448.91	7,202.72
31	August	930.10	2,385.67	3,936.44	5,589.58	7,352.79
32	September	1,046.36	2,509.48	4,068.38	5,730.25	7,502.85
33	October	1,162.62	2,633.30	4,200.32	5,870.92	7,652.92
34	November	1,278.88	2,757.12	4,332.26	6,011.60	7,802.98
35	December	1,395.14	2,880.93	4,464.20	6,152.27	7,953.05

Allowance for Funds Prudently Invested - Sewer Florida Public Service Commission Calculation of Carrying Costs for Each ERC - cont'd Sunny Hills Schedule: **AFPI** Docket No. 080121-WS Page: 3 of 3 Historical Test Year Ending December 31, 2007 Preparer: T Rendell SEWER (1) (2)(3) (4) (5) (6)Line No. Description 2009 2010 2011 2012 2013 Calculation of Carrying Cost Per ERC Per Year: **Unfunded Other Costs** 2 Unfunded Annual Depreciation 1,031.11 1,031.11 1,031.11 1,031.11 1,031.11 3 Unfunded Property Tax 278.05 278.05 278.05 278.05 278.05 4 Subtotal Unfunded Annual Expense 1,309.17 1,309.17 1,309.17 1,309.17 1,30<u>9.</u>17 5 6 Unfunded Expenses Prior Year 1,309.17 2,618.33 3,927.50 5,236.67 7 Total Unfunded Expenses 1,309.17 2,618.33 3,927.50 5,236.67 6,545.84 8 9 Return on Expenses Current Year 105.14 105.14 105.14 105.14 105.14 10 11 Return on Expenses Prior Year 105.14 210.28 315.42 420.56 12 Return on Plant Current Year (165.62)(82.81)(248.43)(331.24)13 Earnings Prior Year 22.33 68.78 141.29 14 Compound Earnings from Prior Year 1.79 5.52 11.35 15 **Total Compounded Earnings** 22.33 68.78 141.29 241.95 16 Earnings Expansion Factor for Tax 17 1.478 1.478 1.478 1.478 1.478 18 19 Revenue Required to Fund Earnings 33.00 101.64 208.79 357.54 20 Revenue Required to Fund Expenses 1,309.17 2,618.33 3,927.50 5,236.67 6,545.84 21 Subtotal 1,309.17 2,651.33 4,029,14 5,445,46 6,903.38 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.9550.955 0.955 0.955 ERC Carrying Cost for 1 Year 1,370.86 2,776.26 4,218.99 5,702.05 7,228.67 Calculation of Carrying Cost Per ERC Per Month: 2009 2010 2011 2012 2013 24 114.24 1,487.98 2,896,49 January 4,342.58 5,829.27 25 228.48 February 1,605.09 4,466.17 5,956.49 3,016.71 26 March 342.71 4,589.76 6,083.71 1,722.21 3,136.94 27 456.95 April 1,839.32 3,257.17 4,713.35 6,210.92 28 May 571.19 1,956.44 3,377.40 4,836.93 6,338.14 29 685.43 June 2,073.56 3,497.63 4,960.52 6,465.36 30 799.67 July 2,190.67 3,617.85 5,084.11 6,592.58 31 913.91 2,307.79 5,207.70 August 3,738.08 6,719.80 32 September 1,028.14 2,424.91 3,858.31 5,331.29 6,847.02 33 October 1,142.38 2,542.02 3,978.54 5,454.87 6,974.23 34 November 1,256.62 2,659.14 7,101.45 4,098.77 5,578.46 35 December 1,370.86 2,776.26 4,218.99 5,702.05 7,228.67

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Sunny Hills Washington County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	116,26	1,518.96	3,012.87	4,604.87	6,302.33
2	232.52	1,642.78	3,144.81	4,745.54	6,452,40
3	348.79	1,766.59	3,276.75	4,886.22	6,602.46
4	465.05	1,890.41	3,408.69	5,026.89	6,752.53
5	581.31	2,014.22	3,540.63	5,167.56	6,902.59
6	697.57	2,138.04	3,672.56	5,308.23	7,052.66
7	813.83	2,261.85	3,804.50	5,448.91	7,202.72
8	930.10	2,385.67	3,936.44	5,589.58	7,352.79
9	1,046.36	2,509.48	4,068.38	5,730.25	7,502.85
10	1,162.62	2,633.30	4,200.32	5,870.92	7,652.92
11	1,278.88	2,757.12	4,332.26	6,011.60	7,802.98
12	1,395.14	2,880.93	4,464.20	6,152.27	7,953.05

Type of Filing:	New Service	Availability	Charges

Effective Date:

By:

AQUA UTILITIES FLORIDA, INC. WASTEWATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently invested (Cont.)

Sunny Hills Washington County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	114.24	1,487.98	2,896.49	4,342.58	5,829.27
2	228.48	1,605.09	3,016.71	4,466.17	5,956.49
3	342.71	1,722.21	3,136.94	4,589.76	6,083.71
4	456.95	1,839.32	3,257.17	4,713.35	6,210.92
5	571.19	1,956.44	3,377.40	4,836.93	6,338.14
6	685.43	2,073.56	3,497.63	4,960.52	6,465.36
7	799.67	2,190.67	3,617.85	5,084.11	6,592.58
8	913.91	2,307.79	3,738.08	5,207.70	6,719.80
9	1,028.14	2,424.91	3,858.31	5,331.29	6,847.02
10	1,142.38	2,542.02	3,978.54	5,454.87	6,974.23
11	1,256.62	2,659.14	4,098.77	5,578.46	7,101.45
12	1,370.86	2,776.26	4,218.99	5,702.05	7,228.67

Type of F	ilina. New	Sarvica	Availabilibu	Charnes

Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC

Florida Public Service Commission

Tangerine Docket No. 080121-WS

Schedule:

AFPI

Historical Test Year Ending December 31, 2007

Pag Pre

ige:	1 of 3
eparer:	T Rendell

Line No.	(1)	(2) Water	(1) Sewer
1	Description	Amount	Amount
2	Number of Future Customers (ERCs) (2009-2013)	48	-
3	Net Cost of Qualifying Assets (NU&U)	71,561	_
4	Net Cost of Qualifying Assets per ERC	1,495	
5	Multiply By Rate of Return	8.20%	0.00%
6	Annual Return Per ERC	122.62	0.0070
7	•		
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.39%	0.00%
10		2.0070	0.0076
11	Annual Depreciation Expense (NU&U)	1,708	_
12	Annual Depr. Cost per ERC	35.69	
13	Annual Reduction in Return per ERC	2.93	
14	(Annual Depr Exp per ERC x ROR)		
15	· · · · · ·		
16	Annual Property Tax (on NU&U)	(1,422)	-
17	Annual Prop. Tax per ERC	(29.71)	-
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.24%	0.00%
25	Divided by Rate of Return	8.20%	0.00%
26	% of Equity in Return	76.09%	0.00%
27			
28	Effective Tax on Return	29.35%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	47.79%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC		
36		- 	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Tangerine

Florida Public Service Commission

Docket	No.	08012	1-W	S	
4.11					

Historical Test Year Ending December 31, 2007

Schedule: AFPI Page: 2 of 3

mist	oncal Test Year Ending December 31, 2007			Preparer:	T Rendell	
		WATER				
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2040	0044		
Calc	ulation of Carrying Cost Per ERC Per Year:	2009	2010	2011	2012	2013
1	Unfunded Other Costs					
2	Unfunded Annual Depreciation	35.69	- 35.69	25.00	25.00	-
3	Unfunded Property Tax	(29.71)	(29.71)	35.69	35.69	35.69
4	Subtotal Unfunded Annual Expense	5.98	5.98	(29.71)	(29.71)	(29,71)
5		3.80	5.96	5.98	5.98	5.98
6	Unfunded Expenses Prior Year	_	5.98	11.95	17.93	22.04
7	Total Unfunded Expenses	5.98	11.95	17.93	23.91	23.91
8	· -	9.00	71.00	17.90	23.51	29.88
9	Return on Expenses Current Year	0.49	0.49	0.49	0.49	0.49
10		3.70	0.10	0.45	0.48	0.49
11	Return on Expenses Prior Year	-	0.49	0.98	1.47	1.96
12	Return on Plant Current Year	122.62	119.69	116.77	113.84	110.91
13	Earnings Prior Year	-	122.62	252.86	391.34	538.74
14	Compound Earnings from Prior Year	_	10.05	20.73	32.09	44.18
15	Total Compounded Earnings	122.62	252.86	391.34	538.74	695.79
16	-				000.7 7	000.10
17	Earnings Expansion Factor for Tax	1.478	1.478	1.478	1.478	1.478
18						1.470
19	Revenue Required to Fund Earnings	181.22	373.69	578.36	796.19	1,028.28
20	Revenue Required to Fund Expenses	5.98	11.95	17.93	23.91	29.88
21	Subtotal	187.20	385.64	596.29	820.10	1,058.16
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	196.02	403.81	624.39	858.74	1,108.02
	lation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January —	16.33	213.33	422.20	643.92	879.51
25	February	32.67	230.65	440.58	663.45	900.29
~~						

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013
24	January —	16.33	213.33	422.20	643.92	879.51
25	February	32.67	230.65	440.58	663.45	900.29
26	March	49.00	247.97	458.96	682.98	921.06
27	April	65,34	265.28	477.34	702.50	941.83
28	Mav	81.67	282.60	495.72	722.03	962.61
29	June	98.01	299.92	514.10	741.56	983.38
30	July	114.34	317.23	532.48	761.09	1,004.15
31	August	130.68	334.55	550.86	780.62	1.024.93
32	September	147.01	351.86	569.24	800.15	1.045.70
33	October	163.35	369.18	587.63	819.68	1.066.47
34	November	179.68	386.50	606.01	839.21	1.087.25
35	December	196.02	403,81	624.39	858.74	1,108.02

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Tangerine Docket No. 080121-WS

Florida Public Service Commission

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	prical Test Year Ending December 31, 2007	SEWER		Page: Preparer:	3 of 3 T Rendell	
	(1)	(2)	(3)	(4)	(5)	(6)
Line			\-, · · ·	• • •	(-)	ζ-,
No.		2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	_	•	_
2	Unfunded Annual Depreciation	-	-	-	_	_
3	Unfunded Property Tax	-	_	_	-	_
4	Subtotal Unfunded Annual Expense	_				
5	·					
6	Unfunded Expenses Prior Year	•	_	_	_	_
7	Total Unfunded Expenses					
8	·					
9	Return on Expenses Current Year	-	_	_	-	_
10	•					
11	Return on Expenses Prior Year	-	-	_	-	_
12	Return on Plant Current Year	_	-	•	-	· _
13	Earnings Prior Year	-	-	~	-	_
14	Compound Earnings from Prior Year	-	-	-	-	_
15	Total Compounded Earnings		-			
16	•					
17	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
18	•					
19	Revenue Required to Fund Earnings	_	_	_	-	-
20	Revenue Required to Fund Expenses	_	-	-	_	-
21	Subtotal					
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year			-		

Calculation of Carrying C	ost Per ERC Per Month:	2009	2010	2011	2012_	2013_
24	January T	_		-	-	
25	February	-	-	-	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	-	-	-	-	-
29	June	-	-	-	_	-
30	July	_	-	-	-	-
31	August	-	-	-	· -	-
32	September	_	-	-	-	-
33	October	-	-	-	-	-
34	November	-	-	-	-	-
35	December	-	-	-	-	-

AQUA UTILITIES FLORIDA, INC. WATER TARIFF

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Tangerine Orange County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	16.33	213.33	422.20	643.92	879.51
2	32.67	230.65	440.58	663.45	900.29
3	49.00	247.97	458.96	682.98	921.06
4	65.34	265.28	477.34	702.50	941.83
5	81.67	282.60	495.72	722.03	962.61
6	98.01	299.92	514.10	741.56	983.38
7	114.34	317.23	532.48	761.09	1,004.15
8	130.68	334.55	550.86	780.62	1,024.93
9	147.01	351.86	569.24	800.15	1,045.70
10	163.35	369.18	587.63	819.68	1,066.47
11	179.68	386.50	606.01	839.21	1,087.25
12	196.02	403.81	624.39	858.74	1,108.02

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Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC The Woods

Florida Public Service Commission

Docket No. 080121-WS

Schedule:

Historical Test Year Ending December 31, 2007

AFPI Page: 1 of 3 Preparer: T Rendell

Line	(1)	(2)	(1)
No.	Description	Water	Sewer
1	Number of Future Customers (ERCs) (2009-2013)	Amount	Amount
2	Number of Pullife Customers (ERCs) (2009-2013)	10	10
3	Net Cost of Qualifying Assets (NU&U)	1,616	3,444
4	Net Cost of Qualifying Assets per ERC	166	352
5	Multiply By Rate of Return	7.87%	7.979
6	Annual Return Per ERC	13.10	28.03
7		10.10	20.03
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.22%	
10	The state of Lasting ing Associa	2.22/0	2.25%
11	Annual Depreciation Expense (NU&U)	36	77
12	Annual Depr. Cost per ERC	3.70	7.91
13	Annual Reduction in Return per ERC	0.29	0.63
14	(Annual Depr Exp per ERC x ROR)		0.03
15	, ,, , , , , , , , , , , , , , , , , , ,		
16	Annual Property Tax (on NU&U)	15	(4)
17	Annual Prop. Tax per ERC	1.54	(0.43
18			(0.70
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.04%	6,11%
25	Divided by Rate of Return	7.87%	7.97%
26	% of Equity in Return	76.76%	76.71%
27			
28	Effective Tax on Return	29.61%	29.59%
2 9	(Equity % Times Comp. Tax Rate)		
30	·		
31	Provision For Tax	48.20%	48.17%
32	(Tax on Return/(1-Total Tax Rate))		
33	••		
34	Other Costs	-	_
35	Other Costs per ERC		
36			

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd The Woods

Florida Public Service Commission

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: AFPI Page: 2 of 3 Preparer: T Rendell

		WATER		Preparer:	i Kendeli	
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.					• •	• •
		2009	2010	2011	2012	2013
van	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	•	-	-	_
2	Unfunded Annual Depreciation	3.70	3.70	3.70	3.70	3.70
3	Unfunded Property Tax	1.54	1.54	1.54	1.54	1.54
4 5	Subtotal Unfunded Annual Expense	5.24	5.24	5.24	5.24	5.24
6	Unfunded Expenses Prior Year	_	5.24	10.47	15.71	20.94
7 8	Total Unfunded Expenses	5.24	10.47	15.71	20.94	26.18
9	Return on Expenses Current Year	0.41	0.41	0.41	0.41	0.41
11	Return on Expenses Prior Year	-	0.41	0.82	1.24	1.65
12	Return on Plant Current Year	13.10	12.81	12.52	12.23	11.94
13	Earnings Prior Year	-	13.10	27.35	42.84	59.68
14	Compound Earnings from Prior Year	•	1.03	2.15	3.37	4.70
15 16	Total Compounded Earnings	13.10	27.35	42.84	59.68	77.97
17 18	Earnings Expansion Factor for Tax	1.482	1.482	1.482	1.482	1.482
19	Revenue Required to Fund Earnings	19.41	40.54	63.49	88.45	115.55
20	Revenue Required to Fund Expenses	5.24	10.47	15.71	20.94	26.18
21	Subtotal	24.65	51.01	79,20	109.39	141.73
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	25.82	53.41	82.93	114.54	148.41

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013
24	January —	2.15	28.12	55.87	85.57	117.36
25	February	4.30	30.42	58.33	88.20	120.18
26	March	6.45	32.71	60.79	90.83	123.01
27	lingA	8.61	35.01	63.25	93.47	125.83
28	May	10.76	37.31	65.71	96.10	128.65
29	June	12.91	39.61	68.17	98.74	131.47
30	July	15.06	41.91	70.63	101.37	134.30
31	August	17.21	44.21	73.09	104.00	137,12
32	September	19.36	46.51	75.55	106.64	139.94
33	October	21.51	48.81	78.01	109.27	142.76
34	November	23.66	51.11	80.47	111.91	145.59
35	December	25.82	53.41	82.93	114.54	148.41

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd The Woods

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI

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Historical Test Year Ending December 31, 2007				Preparer:	T Rendell	
		SEWER	,	reparer.	r Kendeli	
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.					. ,	(-)
		2009	2010	2011	2012	2013
Car	culation of Carrying Cost Per ERC Per Year:					20.0
7	Unfunded Other Costs	-	_	_	-	_
2	Unfunded Annual Depreciation	7.91	7.91	7.91	7.91	7.91
3	Unfunded Property Tax	(0.43)	(0.43)	(0.43)	(0.43)	(0.43)
4	Subtotal Unfunded Annual Expense	7.49	7.49	7.49	7.49	7.49
5					1.40	7.45
6	Unfunded Expenses Prior Year	-	7.49	14.97	22.46	20 OF
7	Total Unfunded Expenses	7.49	14.97	22.46	29.95	29.95
8	•		- 1.07	22.70	23.33	37.44
9	Return on Expenses Current Year	0.60	0.60	0.60	0.60	0.60
10	•	0.00	0.00	0.00	0.00	0.60
11	Return on Expenses Prior Year	_	0.60	1.19	1.79	2.20
12	Return on Plant Current Year	_	(0.63)	(1.26)		2.39
13	Earnings Prior Year	_	(0.00)	(0.03)	(1.89)	(2.52)
14	Compound Earnings from Prior Year	_	-	, ,	(0.10)	(0.21)
15	Total Compounded Earnings	····	(0.03)	(0.00)	(0.01)	(0.02)
16			(0.03)	(0.10)	(0.21)	(0.36)
17	Earnings Expansion Factor for Tax	1.482	1.482	4.400	4 400	
18		1.402	1.402	1.482	1.482	1.482
19	Revenue Required to Fund Earnings		(0.05)	/O 4E\	(0.04)	
20	Revenue Required to Fund Expenses	- 7.40	(0.05)	(0.15)	(0.31)	(0.53)
21	Subtotal .	7.49	14.97	22.46	29.95	37.44
22		7.49	14.92	22.31	29.64	36.91
	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	7.84	15.62	23.36	31.04	38.65

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013
24	January -	0.65	8.49	16.27	24.00	31.67
25	ebruary	1.31	9.14	16,91	24.64	32.31
26	March	1.96	9.79	17.56	25.28	32.94
27	April	2.61	10.44	18.20	25. 92	33.58
28	May	3.27	11.08	18.85	26.56	34.21
29	June	3.92	11.73	19.49	27.20	34.84
30	July	4.58	12.38	20.14	27.84	35.48
31	August	5.23	13.03	20.78	28.48	36.11
32 Se	ptember	5.88	13.68	21.43	29.12	36.75
33	October	6.54	14.33	22.07	29.76	37.38
34 No	ovember	7.19	14.98	22.72	30.40	38.02
35 De	ecember	7.84	15.62	23.36	31.04	38.65

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

The Woods Sumter County

Month	Year 1	Year 2	Year 3	Үеаг 4	Year 5
1	2.15	28.12	55.87	85.57	117.36
2	4.30	30.42	58.33	88.20	120.18
3	6.45	32.71	60.79	90.83	123.01
4	8.61	35.01	63.25	93.47	125.83
5	10.76	37.31	65.71	96.10	128.65
6	12.91	39.61	68,17	98.74	131.47
7	15.06	41.91	70.63	101.37	134.30
8	17.21	44.21	73.09	104.00	137.12
9	19.36	46.51	75.55	106.64	139.94
10	21.51	48.81	78.01	109.27	142.76
11	23.66	51.11	80,47	111,91	145.59
12	25.82	53.41	82.93	114.54	148.41

Type of Filing: New Service Availability Charges

Effective Date:

By:

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

The Woods Sumter County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.65	8.49	16.27	24.00	31.67
2	1.31	9.14	16.91	24.64	32,31
3	1.96	9.79	17.56	25.28	32.94
4	2.61	10.44	18.20	25.92	33.58
5	3.27	11.08	18.85	26.56	34.21
6	3.92	11.73	19.49	27.20	34.84
7	4.58	12.38	20.14	27.84	35.48
8	5.23	13.03	20.78	28.48	36.11
9	5.88	13.68	21.43	29.12	36.75
10	6.54	14.33	22.07	29.76	37.38
11,	7.19	14.98	22.72	30.40	38.02
12	7.84	15.62	23.36	31.04	38.65

Type of	Eiline.	Now Comin	Availability	Charges
I VDE OF	Filling:	New Service	e Avaijabijitv	unardes

Effective Date:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Venetian Village Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer:

1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	26	4
3	Net Cost of Qualifying Assets (NU&U)	5,559	
4	Net Cost of Qualifying Assets per ERC	215	
5	Multiply By Rate of Return	8.11%	8.12%
6 7	Annual Return Per ERC	17.46	•
8	Capacity of Qualifying Assets (GPD)	NA	NA
9 10	Composite Depreciation Rate of Qualifying Assets	4.08%	0.00%
11	Annual Depreciation Expense (NU&U)	227	
12	Annual Depr. Cost per ERC	8.77	
13	Annual Reduction in Return per ERC	0.71	
14	(Annual Depr Exp per ERC x ROR)		
15	,		
16	Annual Property Tax (on NU&U)	19	-
17	Annual Prop. Tax per ERC	0.73	
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22 23	Composite Tax Rate	38.58%	38.58%
24	Weighted Cost of Equity	6.20%	6.22%
25	Divided by Rate of Return	8.11%	8.12%
26 27	% of Equity in Return	76.40%	76.51%
28	Effective Tax on Return	29.47%	29.52%
29	(Equity % Times Comp. Tax Rate)	20.41 70	20.0270
30			
31	Provision For Tax	47.98%	48.05%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		-
35 36	Other Costs per ERC	-	

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Venetian Village

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Docket No. 080121-WS

Schedule: Page:

AFPI

Preparer:

2 of 3 T Rendell

		WATER		rreparer.	i Kendeli	
	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.	Description	2009	2010	2011	2012	2013
	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	_	-
2	Unfunded Annual Depreciation	8.77	8.77	8.77	8.77	8.77
3	Unfunded Property Tax	0.73	0.73	0.73	0.73	0.73
4 5	Subtotal Unfunded Annual Expense	9.51	9.51	9.51	9.51	9.51
6	Unfunded Expenses Prior Year	_	9.51	19.01	28.52	38.02
7	Total Unfunded Expenses	9.51	19.01	28.52	38.02	47.53
8 9 10	Return on Expenses Current Year	0.77	0.77	0.77	0.77	0.77
11	Return on Expenses Prior Year	-	0.77	1.54	2.31	3.08
12	Return on Plant Current Year	17.46	16.75	16.04	15.33	14.62
13	Earnings Prior Year	-	17.46	36.39	56.92	79.18
14	Compound Earnings from Prior Year		1.42	2.95	4.62	6.42
15 16	Total Compounded Earnings	17.46	36.40	56.92	79.18	103.30
17 18	Earnings Expansion Factor for Tax	1.480	1.480	1.480	1.480	1.480
19	Revenue Required to Fund Earnings	25.84	53.86	84.23	117.16	152.86
20	Revenue Required to Fund Expenses	9.51	19.01	28.52	38.02	47.53
21	Subtotal	35.35	72.87	112.75	155.18	200.39
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	37.01	76.30	118.06	162.49	209.83

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013
24	January -	3.08	40.29	79.78	121.77	166.44
25	February	6.17	43.56	83.26	125.47	170.38
26	March	9.25	46.83	86.74	129.17	174.33
27	April	12.34	50.11	90.22	132.87	178.27
28	May	15.42	53.38	93.70	136.57	182.22
29	June	18.51	56.66	97.18	140.28	186.16
30	July	21.59	59.93	100.66	143.98	190.11
31	August	24.67	63.20	104.14	147.68	194.05
32	September	27.76	66.48	107.62	151.38	198.00
33	October	30.84	69.75	111.10	155.09	201.94
34	November	33.93	73.03	114.58	158.79	205.89
35	December	37.01	76.30	118.06	162.49	209.83

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Venetian Village Docket No. 080121-WS

Florida Public Service Commission

AFPI 3 of 3 Schedule: Page:

	Jocket No. 080121-WS Historical Test Year Ending December 31, 2007			Page: Preparer:	3 of 3 T Rendell	
		EWER				
	(1)	(2)	(3)	(4)	(5)	(6)
Line						
No.	Description	2009	2010	2011	2012	2013
	on of Carrying Cost Per ERC Per Year:					
	funded Other Costs	-	-	-	-	-
	funded Annual Depreciation	-	-	, -	-	-
3 Unf	funded Property Tax					
4 S	ubtotal Unfunded Annual Expense		-	-		-
5						
6 Unf	funded Expenses Prior Year	~	-	-	_	-
7 T	otal Unfunded Expenses	-		-	-	-
8	·					
9 Ret	urn on Expenses Current Year	-	_	_	-	
10	·					
11 Ret	um on Expenses Prior Year	-	-	-	-	_
	urл on Plant Current Year	-	-	-	-	-
	nings Prior Year	-	-	-	-	-
	mpound Earnings from Prior Year	-	· -	-	-	_
	otal Compounded Earnings	-				-
16						
17 Ear	nings Expansion Factor for Tax	1,481	1.481	1.481	1.481	1.481
18	3			•		
	enue Required to Fund Earnings	- '	-	-	-	-
	venue Required to Fund Expenses	-	-	-	-	-
	ubtotal					
	ided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.95
	C Carrying Cost for 1 Year					-
20 2.11						
Calculati	on of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	-	-		_	-
25	February	-	-	-	· -	-
26	March	-	-	-	-	_
27	April	-	_	-	-	-

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013	_
24	January	-	-		-		
25	February	-	-	-	· -	~	
26	March	-	-	-	-	_	
27	April	-	-	-	-	-	
28	. May	-	-	-	~	-	
29	June	-	-	-	· -	-	
30	July	-	-	-	-	-	
31	August	-	•		~	-	
32	September	-	-	-		-	
33	October	-	-	-	-	-	
34	November	-	-	-	-	-	
35	December	-	-	-	-	-	

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Venetian Village Lake County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	3.08	40.29	79.78	121.77	166.44
2	6.17	43.56	83.26	125.47	170.38
3	9.25	46.83	86.74	129.17	174.33
4	12.34	50.11	90.22	132.87	178.27
5	15.42	53.38	93.70	136.57	182.22
6	18.51	56,66	97.18	140.28	186.16
7	21.59	59. 93	100.66	143.98	190.11
8	24,67	63.20	104.14	147.68	194.05
9	27.76	66.48	107.62	151.38	198.00
10	30.84	69.75	111.10	155.09	201.94
11	33.93	73.03	114.58	158.79	205.89
12	37.01	76.30	118.06	162.49	209.83

Type of Filing: New Service Availability Charges

Effective Date:

Bv:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

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	(1)	(2)	(1)
Line	• •	Water	Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	14	-
2	•		
3	Net Cost of Qualifying Assets (NU&U)	-	218,370
4	Net Cost of Qualifying Assets per ERC		-
5	Multiply By Rate of Return	8.16%	8.29%
6	Annual Return Per ERC	-	
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	0.00%	1.71%
10			
11	Annual Depreciation Expense (NU&U)		3,742
12	Annual Depr. Cost per ERC		
13	Annual Reduction in Return per ERC		_
14	(Annual Depr Exp per ERC x ROR)		
15			
16	Annual Property Tax (on NU&U)		(2,850)
17	Annual Prop. Tax per ERC	-	-
18			
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.25%	6.37%
25	Divided by Rate of Return	8.16%	8.29%
26	% of Equity in Return	76.52%	76.83%
27			
28	Effective Tax on Return	29.52%	29.64%
29	(Equity % Times Comp. Tax Rate)		
30			
- 31	Provision For Tax	48.06%	48.25%
32	(Tax on Return/(1-Total Tax Rate))		
33			
34	Other Costs		
35	Other Costs per ERC	-	-
36			

Allowance for Funds Prudently Invested - Water Florida Public Service Commission Calculation of Carrying Costs for Each ERC - cont'd Village Water Schedule: **AFPI** Docket No. 080121-WS Page: 2 of 3 Historical Test Year Ending December 31, 2007 Preparer: T Rendell WATER (1) (2) (3) (4) (5) (6) Line No. Description 2009 2010 2011 2012 2013 Calculation of Carrying Cost Per ERC Per Year: **Unfunded Other Costs** 1 2 **Unfunded Annual Depreciation** 3 Unfunded Property Tax 4 Subtotal Unfunded Annual Expense 5 6 Unfunded Expenses Prior Year 7 **Total Unfunded Expenses** 8 9 Return on Expenses Current Year 10 11 Return on Expenses Prior Year Return on Plant Current Year 12 Earnings Prior Year 13 14 Compound Earnings from Prior Year 15 **Total Compounded Earnings** -16 17 Earnings Expansion Factor for Tax 1.481 1.481 1.481 1.481 1.481 18 19 Revenue Required to Fund Earnings 20 Revenue Required to Fund Expenses 21 22 Divided by Factor for Regulatory Assessment Fee 0.955 0.955 0.955 0.955 0.955 ERC Carrying Cost for 1 Year 2009 Calculation of Carrying Cost Per ERC Per Month: 2010 2011 2012 2013 January 25 February 26 March 27 April 28 May 29 June 30 July 31 August

September

November

December

October

32

33

34

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Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Village Water Docket No. 080121-WS

Florida Public Service Commission

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	ket No. 080121-WS orical Test Year Ending December 31, 2007			Page: Preparer:	3 of 3 T Rendeil	
		SEWER				
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:				2012	2010
1	Unfunded Other Costs	-	_		_	_
2	Unfunded Annual Depreciation	-	-	_		
3	Unfunded Property Tax	-	-	-	_	-
4	Subtotal Unfunded Annual Expense					
5	-					
6	Unfunded Expenses Prior Year	-	-	-	-	-
7	Total Unfunded Expenses	-				
8	•					
9	Return on Expenses Current Year	-	-	_	_	_
10						
11	Return on Expenses Prior Year	-	-	-	-	_
12	Return on Plant Current Year	-	-	-	-	_
13	Earnings Prior Year	-	-	-	-	-
14	Compound Earnings from Prior Year	-	_	_	-	-
15	Total Compounded Earnings	-	-			-
16	_					
17	Earnings Expansion Factor for Tax	1.483	1.483	1.483	1.483	1.483
18						
19	Revenue Required to Fund Earnings	-		-	-	-
20	Revenue Required to Fund Expenses					
21	Subtotal		•			
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year			<u> </u>		
	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013_
24	January	**	-	-	•	-
25	February	-	-	-	-	-
26	March	-	-	-	-	-
27	April	-	-	-	-	-
28	May	-	-	-	-	~
29	June	-	-	-	-	-
30	July		-	-	-	-
31	August	-	-	-	-	-
32	September	-	-	-	-	-
33	October	-	-	-	-	•
34	November	-	-	-	-	-
35	December	-	-	-	-	-

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Village Water Polk County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

Type of Filing: New Service Availability Charges

Effective Date:

By:

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Village Water Polk County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00

T	rna of	Filina	Now	Sarvica	Availabili	ty Charnes

Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Welaka/Saratoga Harbour

Historical Test Year Ending December 31, 2007

Docket No. 080121-WS

Florida Public Service Commission

Schedule:

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T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1 2	Number of Future Customers (ERCs) (2009-2013)	4	
3	Net Cost of Qualifying Assets (NU&U)	17,558	_
4	Net Cost of Qualifying Assets per ERC	4,257	
5	Multiply By Rate of Return	8.12%	0.00%
6 7	Annual Return Per ERC	345.70	
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	3.01%	0.00%
10	,	-10170	0.0070
11 .	Annual Depreciation Expense (NU&U)	529	-
12	Annual Depr. Cost per ERC	128.31	
13	Annual Reduction in Return per ERC	10.42	
14	(Annual Depr Exp per ERC x ROR)		
15	, , , ,		
16	Annual Property Tax (on NU&U)	244	-
17	Annual Prop. Tax per ERC	59.08	-
18	·		
19	State Income Tax Rate	5.50%	5.50%
20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23			
24	Weighted Cost of Equity	6.21%	0.00%
25	Divided by Rate of Return	<u>8.12%</u>	0.00%
26	% of Equity in Return	76.52%	0.00%
27			
28	Effective Tax on Return	29.52%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30	B 11 = 3		
31	Provision For Tax	48.05%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		
33	Other Ote		
34	Other Costs	<u></u>	
35	Other Costs per ERC		-

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd

Florida Public Service Commission

Welaka/Saratoga Harbour Docket No. 080121-WS

Page: Preparer:

Schedule: AFPI 2 of 3 T Rendell

Historical Test Year Ending December 31, 2007

		WATER		r reparer.	i iteliaeli	
	(1)	(2)	(3)	(4)	(5)	(6)
Line	;				•	
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	-
2	Unfunded Annual Depreciation	128.31	128.31	128.31	128.31	128.31
3	Unfunded Property Tax	59.08	59.08	59.08	59.08	59.08
4 5	Subtotal Unfunded Annual Expense	187.39	187.39	187.39	187.39	187.39
6	Unfunded Expenses Prior Year	•	187.39	374.79	562.18	749.57
7 8	Total Unfunded Expenses	187.39	374.79	562.18	749.57	936.97
9 10	Return on Expenses Current Year	15.22	15.22	15.22	15.22	15.22
11	Return on Expenses Prior Year	_	15,22	30.44	45.66	60.88
12	Return on Plant Current Year	345.70	335.28	324.86	314.44	304.02
13	Earnings Prior Year	_	345.70	724,28	1.138.40	1,590.96
14	Compound Earnings from Prior Year	_	28.08	58.82	92.46	129.21
15	Total Compounded Earnings	345.70	724.27	1,138,40	1,590.96	2,085.07
16	· -					
17 18	Earnings Expansion Factor for Tax	1.481	1.481	1.481	1.481	1.481
19	Revenue Required to Fund Earnings	511.82	1,072.32	1,685.46	2.355.48	3,087.04
20	Revenue Required to Fund Expenses	187.39	374.79	562,18	749.57	936.97
21	Subtotal	699.21	1,447.11	2,247.64	3,105.05	4,024.01
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	732.16	1,515.30	2,353.55	3,251.36	4,213.62

Calculation of Carrying Cost Per EF	RC Per Month:	2009	2010	2011	2012	2013
24	January	61.01	797.42	1,585.15	2,428.37	3,331.55
25	February	122.03	862.68	1,655.01	2,503.18	3,411.74
26	March	183.04	927.95	1,724.86	2,578.00	3,491.93
27	April	244.05	993.21	1,794.72	2,652.82	3,572.11
28	May	305.07	1,058.47	1,864.57	2,727.64	3,652.30
29	June	366.08	1,123.73	1,934.42	2,802.45	3,732.49
30	July	427.09	1,188.99	2,004.28	2,877.27	3,812.68
31	August	488.11	1,254.25	2,074.13	2,952.09	3,892.87
32	September	549.12	1,319.52	2,143.99	3,026.91	3,973.06
33	October	610.13	1,384.78	2,213.84	3,101.72	4,053.25
34	November	671.15	1,450.04	2,283.70	3,176.54	4,133.43
35	December	732.16	1,515.30	2,353.55	3,251.36	4,213.62

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd Welaka/Saratoga Harbour Docket No. 080121-WS

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Florida Public Service Commission

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Hist	orical Test Year Ending December 31, 2007			Preparer:	T Rendell	
		SEWER				_
	(1)	(2)	(3)	(4)	(5)	(6)
Line No.		2000	0040			
		2009	2010	2011	2012	2013
Carc	culation of Carrying Cost Per ERC Per Year:					
2	Unfunded Other Costs	-	-	-	-	-
	Unfunded Annual Depreciation	-	-	-	-	-
3	Unfunded Property Tax	-		<u> </u>		<u> </u>
4 5	Subtotal Unfunded Annual Expense			-	-	
6	Unfunded Expenses Prior Year	-	_	-	-	, -
7 8	Total Unfunded Expenses	-		-		-
9	Return on Expenses Current Year	-	-	_	_	
10						
11	Return on Expenses Prior Year	_	-	_	_	_
12	Return on Plant Current Year	-		-	-	_
13	Earnings Prior Year	-		-	-	-
14	Compound Earnings from Prior Year	-	-	-	_	_
15	Total Compounded Earnings	-				
16						
17 18	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
19	Revenue Required to Fund Earnings	_	_	_	_	_
20	Revenue Required to Fund Expenses	_	_	_	_	_
21	Subtotal					
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	-		-	-	-
	_					
Calc	ulation of Carrying Cost Per ERC Per Month:	2009	2010	2011	2012	2013
24	January -	-	-	-	-	
25	February	-	-	-	_	_
26	March	-	-	_	-	_
27	April	-	_	_	-	_
28	May	-	-	-	_	-

June

July

August

October

September

November

December

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Welaka/Saratoga Harbour Putnam County

Month	Year 1	Year 2	Year 3	Year 4	Year 5
1	61.01	797.42	1,585.15	2,428.37	3,331.55
2	122.03	862.68	1,655.01	2,503.18	3,411,74
3	183.04	927.95	1,724.86	2,578.00	3,491.93
4	244.05	993.21	1,794.72	2,652.82	3,572.11
5	305.07	1,058.47	1.864.57	2,727.64	3,652.30
6	366.08	1,123.73	1,934.42	2,802,45	3,732,49
7	427.09	1,188.99	2,004.28	2,877.27	3,812,68
8	488.11	1,254.25	2,074.13	2,952.09	3,892.87
9	549.12	1,319.52	2,143.99	3,026.91	3,973,06
10	610.13	1,384.78	2,213.84	3,101.72	4,053,25
11	671.15	1,450.04	2,283.70	3,176.54	4,133.43
12	732.16	1,515.30	2,353.55	3,251.36	4,213.62

Type of Filing:	New	Service	Availability	y Charges
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Effective Date:

By:

Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC Wootens

Docket No. 080121-WS

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Other Costs

Other Costs per ERC

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule:

AFPI

Page: Preparer: 1 of 3 T Rendell

Line	(1)	(2) Water	(1) Sewer
No.	Description	Amount	Amount
1	Number of Future Customers (ERCs) (2009-2013)	2	-
2			
3	Net Cost of Qualifying Assets (NU&U)	547	<u>.</u>
4	Net Cost of Qualifying Assets per ERC	234	-
5	Multiply By Rate of Return	8.13%	0.00%
6	Annual Return Per ERC	19.06	-
7			
8	Capacity of Qualifying Assets (GPD)	NA	NA
9	Composite Depreciation Rate of Qualifying Assets	2.33%	0.00%
10			
11	Annual Depreciation Expense (NU&U)	13	
12	Annual Depr. Cost per ERC	5.46	
13	Annual Reduction in Return per ERC	0.44	
14	(Annual Depr Exp per ERC x ROR)		· · · · · · · · · · · · · · · · · · ·
15			
16	Annual Property Tax (on NU&U)	7	
17	Annual Prop. Tax per ERC	2.94	*
18			
19	State Income Tax Rate	5.50%	5.50%
- 20	Federal Tax Rate	35.00%	35.00%
21	Effective State Tax Rate	3.58%	3.58%
22	Composite Tax Rate	38.58%	38.58%
23		,	
24	Weighted Cost of Equity	6.24%	0.00%
25	Divided by Rate of Return	8.13%	0.00%
26	% of Equity in Return	76.72%	0.00%
27			
28	Effective Tax on Return	29.59%	0.00%
29	(Equity % Times Comp. Tax Rate)		
30			
31	Provision For Tax	48.18%	0.00%
32	(Tax on Return/(1-Total Tax Rate))		-
33			
	O.L. OL.		

Allowance for Funds Prudently Invested - Water Calculation of Carrying Costs for Each ERC - cont'd Wootens

Florida Public Service Commission

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: AFPI
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Preparer: T Rendell

11100	Should real Ending December 31, 2007	WATER	'	rreparer.	Renuell	
	(1)	(2)	(3)	(4)	(5)	(6)
Line			-			
No.		2009	2010	2011	2012	2013
Calc	culation of Carrying Cost Per ERC Per Year:					
1	Unfunded Other Costs	-	-	-	-	-
2	Unfunded Annual Depreciation	5.46	5.46	5.46	5.46	5,46
3	Unfunded Property Tax	2.94	2.94	2.94	2.94	2.94
4 5	Subtotal Unfunded Annual Expense	8.39	8.39	8.39	8.39	8.39
6	Unfunded Expenses Prior Year	-	8.39	16.79	25.18	33.58
7	Total Unfunded Expenses	8.39	16.79	25.18	33.58	41.97
8 9 10	Return on Expenses Current Year	0.68	0.68	0.68	0.68	0.68
11	Return on Expenses Prior Year	_	0.68	1.36	2.05	2.73
12	Return on Plant Current Year	19.06	18.62	18.17	17.73	17.29
13	Earnings Prior Year	-	19.06	39.91	62.68	87.56
14	Compound Earnings from Prior Year	-	1.55	3.24	5.10	7.12
15 16	Total Compounded Earnings	19.06	39.91	62.68	87.56	114.70
17 18	Earnings Expansion Factor for Tax	1.482	1.482	1.482	1.482	1.482
19	Revenue Required to Fund Earnings	28.24	59.14	92.88	129.74	169.96
20	Revenue Required to Fund Expenses	8.39	16.79	25.18	33.58	41.97
21	Subtotal	36.63	75.93	118.06	163.32	211.93
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	38.36	79.50	123.62	171.02	221.92

Calculation of Carrying Cost	Per ERC Per Month:	2009	2010	2011	2012	2013
24	January	3.20	41.79	83.18	127.57	175.26
25	February	6.39	45.22	86.86	131.52	179.50
26	March	9.59	48.64	90.53	135.47	183.74
27	April	12.79	52.07	94.21	139.42	187.99
28	May	15.98	55.50	97.89	143.37	192.23
29	June	19.18	58.93	101.56	147.32	196.47
30	July	22.38	62.36	105.24	151.27	200.71
31	August	25.57	65.79	108.92	155.22	204.95
32	September	28.77	69.22	112.59	159.17	209.19
33	October	31.97	72.65	116.27	163.12	213.43
34	November	35.16	76.07	119.95	167.07	217.67
35	December	38.36	79.50	123.62	171.02	221.92

Allowance for Funds Prudently Invested - Sewer Calculation of Carrying Costs for Each ERC - cont'd

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: AFPI Page:

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Preparer: T Rendell

		SEWER		·		
Line	(1)	(2)	(3)	(4)	(5)	(6)
No.	Description	2009	2010	2011	2012	2013
Calc	ulation of Carrying Cost Per ERC Per Year:				2012	2010
1	Unfunded Other Costs	_	. 	-	_	_
2	Unfunded Annual Depreciation	-	-	-		_
3	Unfunded Property Tax	-	-	-	•	_
4 5	Subtotal Unfunded Annual Expense		<u> </u>			
6	Unfunded Expenses Prior Year	_	_	_	_	
7	Total Unfunded Expenses					 -
8	·					
9 10	Return on Expenses Current Year	-	•	-	-	-
11	Return on Expenses Prior Year	_	•	-	_	_
12	Return on Plant Current Year	-	· <u>-</u>	_	_	-
13	Earnings Prior Year	-	_	-	-	_
14	Compound Earnings from Prior Year	_	-	-	_	-
15	Total Compounded Earnings	-	-		-	
16					·	
17 18	Earnings Expansion Factor for Tax	1.000	1.000	1.000	1.000	1.000
19	Revenue Required to Fund Earnings	_	_	_		
20	Revenue Required to Fund Expenses	-	-	-	-	-
21	Subtotal			-		
22	Divided by Factor for Regulatory Assessment Fee	0.955	0.955	0.955	0.955	0.955
23	ERC Carrying Cost for 1 Year	-	-	-	-	•

Calculation of Carrying Cost Per ERC Per Month:		2009	2010	2011	2012	2013
24	January T		. +	-		
25	February	_	_	_	_	_
26	March	_	_	-	_	_
27	April	_	_	-	-	
28	May	_		_	_	_
29	June	_	-	_	-	_
30	July	-	-	_	-	_
31	August	~	-	-	-	_
32	September	-	-	-	_	_
33	October	_	_	_	_	_
34	November	-	_	_	_	_
35	December	_		_	_	_

VOLUME II SECTION VI Original Sheet No.

SERVICE AVAILABILITY CHARGES

Allowance For Funds Prudently Invested (Cont.)

Wootens Putnam County

Month	Year 1	Үеаг 2	Year 3	Year 4	Year 5
1	3.20	41.79	83.18	127.57	175.26
2	6.39	45.22	86.86	131.52	179.50
3	9.59	48.64	90.53	135.47	183.74
4	12.79	52.07	94,21	139.42	187.99
. 5	15.98	55.50	97.89	143.37	192.23
6	19.18	58.93	101.56	147.32	196.47
7	22.38	62,36	105.24	151.27	200.71
8	25.57	65.79	108.92	155.22	204.95
9	28.77	69.22	112.59	159.17	209.19
10	31.97	72.65	116.27	163.12	213.43
11	35.16	76.07	119.95	167.07	217.67
12	38.36	79.50	123.62	171.02	221.92

Type	of Filing:	New Service	Availability	Charges
IYPE	CI FINITU.	MEM SELVICE	WASHIGHTIN	Charnes

Effective Date:

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