

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Nuclear cost recovery clause.

DOCKET NO. 080009-EI

FILED: MAY 27, 2008

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COMMISSION
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STAFF'S PRELIMINARY LIST OF ISSUES

The staff of the Florida Public Service Commission hereby files its Preliminary List of Issues.

POLICY ISSUES

ISSUE 1A: Do the stipulations accepted by the Commission in settlement of Docket Nos. 050078-EI and 050045-EI (Order Nos. PSC-05-0945-S-EI, issued September 28, 2005 in Docket No. 050078-EI, and Order No .PSC-05-0902-S-EI, issued September 14, 2005, in Docket No. 050045-EI) preclude Progress Energy Florida, Inc. and Florida Power & Light Company from seeking an increase in base rates or recovery of any base rate-type costs through the Nuclear Cost Recovery Clause at this time?

ISSUE 1B: Should Progress Energy Florida, Inc. and Florida Power & Light Company be allowed to recover through the Nuclear Cost Recovery Clause revenue requirements that have been historically recovered through base rates for a phase or portion of a system associated with a power plant, after such phases or portion of the project has been placed into commercial service?

ISSUE 1C: How should the base rate revenue requirements for a phase or portion of a system associated with a power plant that is in commercial service be determined?

ISSUE 1D: What is the definition of completion of site clearing work for purposes of the Nuclear Cost Recovery Clause?

ISSUE 1E: How should the average balance eligible for return be calculated?

ISSUE 1F: Should a utility be required to inform the Commission of any change in ownership of any asset which was afforded cost recovery under the Nuclear Cost Recovery Clause?

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COMPANY SPECIFIC PROJECT MANAGEMENT

Florida Power & Light Company

ISSUE 2A: Has FPL implemented reasonable program management and oversight controls for each of the projects included in this Clause?

ISSUE 2B: Has FPL implemented reasonable accounting and costs oversight controls for each of the projects included in this Clause?

Progress Energy Florida

ISSUE 3A: Has PEF implemented reasonable program management and oversight controls for each of the projects included in this Clause?

ISSUE 3B: Has PEF implemented reasonable accounting and costs oversight controls for each of the projects included in this Clause?

COMPANY SPECIFIC SITE SELECTION COSTS

Florida Power & Light Company

ISSUE 4A: Should the Commission grant FPL's request to include the review and approval of prudently incurred Turkey Point Unit 6&7 site selection costs for recovery through this Clause?

ISSUE 4B: What is FPL's Nuclear Cost Recovery Clause final 2007 true-up amount for the prudently incurred Turkey Point Unit 6&7 site selection costs?

ISSUE 4C: What is FPL's Nuclear Cost Recovery Clause estimated 2008 amount for the Turkey Point Unit 6&7 site selection costs?

ISSUE 4D: What is FPL's Nuclear Cost Recovery Clause projected 2009 amount for the Turkey Point Unit 6&7 site selection costs?

Progress Energy Florida

ISSUE 5A: Should the Commission grant PEF's request to include the review and approval of prudently incurred Levy Units 1&2 site selection costs for recovery through this Clause?

ISSUE 5B: What is PEF's Nuclear Cost Recovery Clause final 2007 true-up amount for the prudently incurred Levy Units 1&2 site selection costs?

ISSUE 5C: What is PEF's Nuclear Cost Recovery Clause estimated 2008 amount for the Levy Units 1&2 site selection costs?

ISSUE 5D: What is PEF's Nuclear Cost Recovery Clause projected 2009 amount for Levy Units 1&2 site selection costs?

Preconstruction and carrying charges on construction costs incurred through 12/31/2007

ISSUE 6: What are FPL's Nuclear Cost Recovery Clause final 2007 true-up amounts for the projects included in this Clause?

ISSUE 7: What are PEF's Nuclear Cost Recovery Clause final 2007 true-up amounts for the projects included in this Clause?

Estimated Preconstruction and carrying charges on construction costs for 2008.

ISSUE 8: What are FPL's Nuclear Cost Recovery Clause estimated 2008 amounts for the projects included in this Clause?

ISSUE 9: What are PEF's Nuclear Cost Recovery Clause estimated 2008 amounts for the projects included in this Clause?

Projected Preconstruction and carrying charges on construction costs for 2009.

ISSUE 10: What are FPL's Nuclear Cost Recovery Clause projected 2009 amounts for the projects included in this Clause?

ISSUE 11: What are PEF's Nuclear Cost Recovery Clause projected 2009 amounts for the projects included in this Clause?

Summary Issue:

ISSUE 12: What is FPL's total Nuclear Cost Recovery Clause amount to be included in establishing FPL's 2009 Capacity Cost Recovery Clause factors?

ISSUE 13: What is PEF's total Nuclear Cost Recovery Clause amount to be included in establishing PEF's 2009 Capacity Cost Recovery Clause factors?

Dated this 27th day of May, 2008.

Respectfully submitted,

A handwritten signature in black ink that reads "Lisa C. Bennett". The signature is written in a cursive style and is positioned above a horizontal line.

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing STAFF'S PRELIMINARY LIST OF ISSUES was furnished to the following, by electronic and U.S. Mail, on this 27th day of May, 2008.

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A handwritten signature in black ink that reads "Lisa C. Bennett". The signature is written in a cursive style and is positioned above a horizontal line.

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