

Appendix A
Fuel Cost Recovery Midcourse Correction
August through December 2008

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FPSC-COMMISSION CLERK

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E1

REVISED FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION

ESTIMATED FOR THE PERIOD: AUGUST 2008 - DECEMBER 2008

	(a)	(b)	(c)
	DOLLARS	MWH	¢/KWH
1 Fuel Cost of System Net Generation (E3)	\$5,674,081,865	103,303,869	5.4926
2 Nuclear Fuel Disposal Costs (E2)	22,330,882	24,050,491	0.0929
3 Fuel Related Transactions (E2)	2,929,140	0	0.0000
4 Incremental Hedging Costs (E2)	597,125	0	
5 Fuel Cost of Sales to FKEC / CKW (E2)	(64,045,018)	(1,020,300)	6.2771
6 TOTAL COST OF GENERATED POWER	\$5,635,893,994	102,283,569	5.5101
7 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	318,568,650	12,153,700	2.6212
8 Energy Cost of Sched C & X Econ Purch (Florida) (E9)	28,723,111	401,992	7.1452
9 Energy Cost of Other Econ Purch (Non-Florida) (E9)	77,363,716	1,088,971	7.1043
10 Payments to Qualifying Facilities (E8)	188,840,506	5,929,307	3.1849
11 TOTAL COST OF PURCHASED POWER	\$613,495,983	19,573,970	3.1342
12 TOTAL AVAILABLE KWH (LINE 5 + LINE 13)		121,857,539	
13 Fuel Cost of Economy Sales (E6)	(117,801,650)	(1,840,000)	6.4023
14 Gain on Economy Sales (E6A)	0	0	0.0000
15 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)	(1,807,900)	(66,877)	2.7033
16 Fuel Cost of Other Power Sales (E6)	0	0	0.0000
17 Revenues from Off-System Sales	(19,100,675)	(1,906,877)	1.0017
18 TOTAL FUEL COST AND GAINS OF POWER SALES	(\$138,710,225)	(1,906,877)	7.2742
19 Net Inadvertent Interchange	0	0	
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 6 + 11 + 18)	\$6,110,679,752	119,950,662	5.0943
21 Net Unbilled Sales	689,154 **	13,528	0.0006
22 Company Use	18,332,039 **	359,852	0.0164
23 T & D Losses	397,194,184 **	7,796,793	0.3553
24 SYSTEM MWH SALES (Excl sales to FKEC / CKW)	\$6,110,679,752	111,780,489	5.4667
25 Wholesale MWH Sales (Excl sales to FKEC / CKW)	\$365,419	6,681	5.4667
26 Jurisdictional MWH Sales	\$6,110,314,333	111,773,808	5.4667
27 Jurisdictional Loss Multiplier	-	-	1.00065
28 Jurisdictional MWH Sales Adjusted for Line Losses	\$6,114,286,037	111,773,808	5.4702
29 FINAL TRUE-UP EST/ACT TRUE-UP JAN 06 - DEC 06 JAN 07 - DEC 07 \$53,744,558 \$25,577,700 underrecovery underrecovery	79,322,258	111,773,808	0.0710
30 TOTAL JURISDICTIONAL FUEL COST	\$6,193,608,295	111,773,808	5.5412
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes	6,198,067,693		5.5452
33 GPIF ***	\$9,001,300	111,773,808	0.0081
34 Fuel Factor including GPIF (Line 32 + Line 33)	6,207,068,993	111,773,808	5.5533
35 FUEL FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			5.553
36 MIDCOURSE CORRECTION adjusted for taxes			1.5841
37 MIDCOURSE CORRECTION FACTOR ROUNDED TO NEAREST .001 CENTS/KWH			7.137

** For Informational Purposes Only

*** Calculation Based on Jurisdictional KWH Sales

**FLORIDA POWER & LIGHT COMPANY
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 CALCULATION OF THE MIDCOURSE CORRECTION
 AND REVISED FUEL FACTOR
 FOR THE PERIOD AUGUST 2008 - DECEMBER 2008**

	Dollars	MWH	¢/KWH
1 Final True-Up (over)/under for January 2007 - December 2007	\$ 121,036,106		
2 Estimated/Actual True-Up (over)/under for January 2008 - December 2008	\$ 625,117,310		
3 Total Net True-Up (over)/under	\$ 746,153,415	47,137,431	1.5829
4 Revenue Tax Factor			1.00072
5 Midcourse Correction Adjusted for Taxes			1.5841
6 Approved Fuel Factor January 2008 - December 2008			5.5533
7 REVISED FUEL FACTOR FOR AUGUST 2008 - DECEMBER 2008			7.137

CALCULATION OF ACTUAL TRUE-UP AMOUNT							
FLORIDA POWER & LIGHT COMPANY							
FOR THE PERIOD JANUARY THROUGH DECEMBER 2008							
LINE NO.	(1) ACTUAL JAN	(2) ACTUAL FEB	(3) ACTUAL MAR	(4) ACTUAL APR	(5) ESTIMATED MAY	(6) ESTIMATED JUN	
A Fuel Costs & Net Power Transactions							
1 a	Fuel Cost of System Net Generation	\$ 341,952,079	\$ 352,372,342	\$ 389,720,951	\$ 472,675,312	\$ 508,701,323	\$ 598,773,564
b	Incremental Hedging Costs	\$ 41,706	\$ 57,176	\$ 92,341	\$ 66,325	\$ 45,361	\$ 45,361
c	Nuclear Fuel Disposal Costs	\$ 1,972,368	\$ 1,762,352	\$ 1,917,393	\$ 1,592,404	\$ 1,934,349	\$ 1,915,663
d	Coal Car Investment	\$ 248,594	\$ 247,157	\$ 244,955	\$ 241,532	\$ 246,880	\$ 245,023
e	Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
f	Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2 a	Fuel Cost of Power Sold (Per A6)	\$ (12,447,913)	\$ (9,720,557)	\$ (6,131,296)	\$ (2,735,840)	\$ (6,613,300)	\$ (7,391,850)
b	Gains from Off-System Sales	\$ (4,388,836)	\$ (3,042,935)	\$ (1,335,798)	\$ (608,278)	\$ (891,124)	\$ (653,355)
3 a	Fuel Cost of Purchased Power (Per A7)	\$ 21,519,165	\$ 25,415,391	\$ 22,085,106	\$ 24,856,993	\$ 25,522,549	\$ 26,911,000
b	Energy Payments to Qualifying Facilities (Per A8)	\$ 15,668,471	\$ 17,928,683	\$ 15,647,959	\$ 10,333,922	\$ 15,695,539	\$ 16,654,538
		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4	Energy Cost of Economy Purchases (Per A9)	\$ 1,176,041	\$ 3,065,396	\$ 8,805,031	\$ 6,391,196	\$ 12,993,091	\$ 8,293,181
5	Total Fuel Costs & Net Power Transactions	\$ 365,742,075	\$ 388,085,004	\$ 431,046,642	\$ 512,813,567	\$ 557,634,668	\$ 644,793,125
6 Adjustments to Fuel Cost							
a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(4,296,574)	(4,215,226)	(4,909,356)	(5,742,315)	(5,189,917)	(5,507,004)
b	Reactive and Voltage Control / Energy Imbalance Fuel Revenues	(115,723)	(147,215)	(221,811)	(49,212)		
c	Inventory Adjustments	(62,735)	7,755	23,605	13,106		
d	Non Recoverable Oil Tank Bottoms	0	0	95,927	0		
7	Adjusted Total Fuel Costs & Net Power Transactions	361,267,042	383,730,319	426,035,006	507,035,146	552,444,751	639,286,121
B kWh Sales							
1	Jurisdictional kWh Sales	8,399,773,134	7,454,101,518	7,370,923,305	7,628,218,997	8,473,604,000	9,470,470,000
2	Sale for Resale (excluding FKEC & CKW)	655,962	619,117	295,189	659,911	539,000	540,000
3	Sub-Total Sales (excluding FKEC & CKW)	8,400,429,096	7,454,720,635	7,371,220,494	7,628,878,908	8,474,143,000	9,471,010,000
6	Jurisdictional % of Total Sales (B1/B3)	99.99219%	99.99169%	99.99600%	99.99135%	99.99364%	99.99430%
C True-up Calculation							
1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 464,815,080	\$ 409,441,562	\$ 404,802,527	\$ 419,941,332	\$ 470,280,442	\$ 525,516,555
2	Fuel Adjustment Revenues Not Applicable to Period						
a	Prior Period True-up (Collected/Refunded) This Period	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)
b	GPIF, Net of Revenue Taxes	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)
c	Other						
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 457,455,324	\$ 402,081,805	\$ 397,442,771	\$ 412,581,575	\$ 462,840,685	\$ 518,156,798
4 a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 361,267,042	\$ 383,730,319	\$ 426,035,006	\$ 507,035,146	\$ 552,444,751	\$ 639,286,121
b	Nuclear Fuel Expense - 100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
c	Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
d	Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	\$ 361,267,042	\$ 383,730,319	\$ 426,035,006	\$ 507,035,146	\$ 552,444,751	\$ 639,286,121
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.99219 %	99.99169 %	99.99600 %	99.99135 %	99.99364 %	99.99430 %
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00065(b)) +(Lines C4b,c,d)	\$ 361,473,633.00	\$ 383,947,835.00	\$ 426,294,876.00	\$ 507,320,832.00	\$ 552,768,682.00	\$ 639,665,194.00
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 95,981,691	\$ 18,133,970	\$ (28,852,105)	\$ (94,739,257)	\$ (89,927,997)	\$ (121,508,396)
8	Interest Provision for the Month	\$ (500,596)	\$ (220,819)	\$ (202,238)	\$ (319,663)	\$ (335,574)	\$ (771,400)
9	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	\$ (79,322,258)	\$ 22,769,025	\$ 47,292,364	\$ 24,848,189	\$ (63,600,543)	\$ (147,453,925)
10	Deferred True-up Beginning of Period - Over/(Under) Recovery	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)
11	Prior Period True-up Collected(Refunded) This Period	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188
	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (98,267,081)	\$ (73,743,742)	\$ (96,187,917)	\$ (184,636,649)	\$ (268,490,031)	\$ (384,159,639)

CALCULATION OF ACTUAL TRUE-UP AMOUNT								
FLORIDA POWER & LIGHT COMPANY								
FOR THE PERIOD JANUARY THROUGH DECEMBER 2008								
LINE NO.		(7) ESTIMATED JUL	(8) ESTIMATED AUG	(9) ESTIMATED SEP	(10) ESTIMATED OCT	(11) ESTIMATED NOV	(12) ESTIMATED DEC	(13) TOTAL PERIOD
A Fuel Costs & Net Power Transactions								
1	a Fuel Cost of System Net Generation	\$ 620,801,673	\$ 686,624,537	\$ 590,745,314	\$ 539,569,372	\$ 419,703,869	\$ 423,899,792	\$ 5,945,540,128
	b Incremental Hedging Costs	\$ 45,361	\$ 45,361	\$ 64,533	\$ 45,361	\$ 45,361	\$ 45,361	\$ 639,628
	c Nuclear Fuel Disposal Costs	\$ 1,979,519	\$ 1,979,519	\$ 1,915,663	\$ 1,760,770	\$ 1,426,371	\$ 2,029,287	\$ 22,185,659
	d Coal Car Investment	\$ 243,167	\$ 241,310	\$ 239,454	\$ 237,597	\$ 235,741	\$ 233,884	\$ 2,905,694
	e Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	f Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2	a Fuel Cost of Power Sold (Per A6)	\$ (8,966,900)	\$ (8,881,400)	\$ (4,081,450)	\$ (3,646,250)	\$ (8,802,450)	\$ (16,081,800)	\$ (95,501,006)
	b Gains from OI-System Sales	\$ (923,500)	\$ (1,389,673)	\$ (513,287)	\$ (445,416)	\$ (3,194,714)	\$ (3,640,386)	\$ (19,027,302)
3	a Fuel Cost of Purchased Power (Per A7)	\$ 29,596,801	\$ 29,396,834	\$ 26,626,917	\$ 25,917,300	\$ 26,781,700	\$ 27,687,471	\$ 312,317,226
	b Energy Payments to Qualifying Facilities (Per A8)	\$ 17,507,830	\$ 17,493,095	\$ 16,993,141	\$ 14,096,095	\$ 14,843,774	\$ 16,865,013	\$ 189,728,060
	c Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
4	Energy Cost of Economy Purchases (Per A9)	\$ 8,097,021	\$ 6,728,751	\$ 10,721,706	\$ 10,946,801	\$ 14,433,936	\$ 8,642,224	\$ 100,294,375
5	Total Fuel Costs & Net Power Transactions	\$ 668,380,972	\$ 732,238,334	\$ 642,712,011	\$ 588,481,630	\$ 467,473,588	\$ 459,680,846	\$ 6,459,082,462
6 Adjustments to Fuel Cost								
	a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (5,837,067)	\$ (6,068,265)	\$ (6,180,620)	\$ (5,938,244)	\$ (5,475,976)	\$ (4,894,993)	\$ (64,255,557)
	b Reactive and Voltage Control / Energy Imbalance Fuel Revenues							\$ (533,961)
	c Inventory Adjustments							\$ (18,270)
	d Non Recoverable OI/Tank Bottoms							\$ 95,927
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 662,543,905	\$ 726,170,069	\$ 636,531,391	\$ 582,543,386	\$ 461,997,612	\$ 454,785,853	\$ 6,394,370,601
B kWh Sales								
1	Jurisdictional kWh Sales	\$ 10,142,039,000	\$ 10,419,429,000	\$ 10,132,553,000	\$ 9,649,141,000	\$ 8,623,345,000	\$ 8,312,962,000	\$ 106,076,561,954
2	Sale for Resale (excluding FKBC & CKW)	\$ 496,000	\$ 520,000	\$ 526,000	\$ 489,000	\$ 427,000	\$ 517,000	\$ 6,284,179
3	Sub-Total Sales (excluding FKBC & CKW)	\$ 10,142,535,000	\$ 10,419,949,000	\$ 10,133,079,000	\$ 9,649,630,000	\$ 8,623,772,000	\$ 8,313,479,000	\$ 106,082,846,133
6	Jurisdictional % of Total Sales (B1/B3)	99.99511%	99.99501%	99.99481%	99.99493%	99.99505%	99.99378%	99.99408%
C True-up Calculation								
1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 562,781,931	\$ 578,174,307	\$ 562,255,552	\$ 535,431,012	\$ 478,509,573	\$ 461,286,414	\$ 5,873,156,286
2 Fuel Adjustment Revenues Not Applicable to Period								
	a Prior Period True-up (Collected)/Refunded This Period	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (6,610,188)	\$ (79,322,258)
	b OPIF, Net of Revenue Taxes	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (749,568)	\$ (8,994,819)
	c Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 555,422,174	\$ 570,814,551	\$ 554,895,796	\$ 528,820,824	\$ 471,899,385	\$ 454,676,226	\$ 5,793,833,228
4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 662,543,905	\$ 726,170,069	\$ 636,531,391	\$ 582,543,386	\$ 461,997,612	\$ 454,785,853	\$ 6,394,370,601
	b Nuclear Fuel Expense - 100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	c Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	d Blank Line	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	\$ 662,543,905	\$ 726,170,069	\$ 636,531,391	\$ 582,543,386	\$ 461,997,612	\$ 454,785,853	\$ 6,394,370,601
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.99511 %	99.99501 %	99.99481 %	99.99493 %	99.99505 %	99.99378 %	99.99408 %
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4c x C5 x 1.00065(b)) + (Line C4b,c,d)	\$ 662,942,139.00	\$ 726,606,820.00	\$ 636,912,079.00	\$ 582,892,485.00	\$ 462,275,027.00	\$ 455,053,158.00	\$ 6,398,151,760.00
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ (107,519,965)	\$ (155,791,269)	\$ (82,016,283)	\$ (54,821,230)	\$ 8,874,789	\$ (1,126,500)	\$ (613,312,551)
8	Interest Provision for the Month	\$ (1,028,602)	\$ (1,328,982)	\$ (1,595,887)	\$ (1,745,947)	\$ (1,788,805)	\$ (1,768,226)	\$ (11,804,759)
9	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	\$ (263,123,533)	\$ (365,061,912)	\$ (515,569,975)	\$ (592,571,956)	\$ (642,528,944)	\$ (628,832,771)	\$ (79,322,258)
10	Deferred True-up Beginning of Period - Over/(Under) Recovery	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)	\$ (121,036,106)
	a Prior Period True-up Collected/(Refunded) This Period	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 6,610,188	\$ 79,322,258
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (486,098,018)	\$ (636,606,081)	\$ (713,508,062)	\$ (763,565,050)	\$ (749,868,877)	\$ (746,153,416)	\$ (746,153,416)

FLORIDA POWER & LIGHT COMPANY					
FUEL COST RECOVERY CLAUSE					
CALCULATION OF VARIANCE - ESTIMATED/ACTUAL vs ORIGINAL PROJECTIONS					
FOR THE PERIOD JANUARY THROUGH DECEMBER 2008					
LINE NO.		(1)	(2)	(3)	(4)
		ESTIMATED /	ORIGINAL	VARIANCE	
		ACTUAL(a)	PROJECTIONS (b)	AMOUNT	%
A	Fuel Costs & Net Power Transactions				
1	a Fuel Cost of System Net Generation	\$ 5,945,540,128	\$ 5,674,081,861	\$ 271,458,267	4.8 %
	b Incremental Hedging Costs	639,628	597,125	42,503	7.1 %
	c Nuclear Fuel Disposal Costs	22,185,659	22,330,882	(145,223)	(0.7) %
	d Coal Cars Depreciation & Return	2,905,694	2,929,140	(23,446)	(0.8) %
	e Blank Line	0	0	0	N/A
	f Blank Line	0	0	0	N/A
2	a Fuel Cost of Power Sold (Per A6)	(95,501,006)	(119,609,550)	24,108,544	(20.2) %
	b Gains from Off-System Sales	(19,027,302)	(19,100,675)	73,373	(0.4) %
3	a Fuel Cost of Purchased Power (Per A7)	312,317,226	318,568,650	(6,251,424)	(2.0) %
	b Energy Payments to Qualifying Facilities (Per A8)	189,728,060	188,840,506	887,554	0.5 %
4	Energy Cost of Economy Purchases (Per A9)	100,294,375	106,086,826	(5,792,451)	(5.5) %
5	Total Fuel Costs & Net Power Transactions	\$ 6,459,082,462	\$ 6,174,724,765	\$ 284,357,697	4.6 %
6	Adjustments to Fuel Cost				
	a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (64,255,557)	\$ (64,045,016)	\$ (210,541)	0.3 %
	b Reactive and Voltage Control Fuel Revenue	(533,961)		(533,961)	N/A
	c Inventory Adjustments	(18,270)		(18,270)	N/A
	d Non Recoverable Oil/Tank Bottoms	95,927		95,927	N/A
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 6,394,370,601	\$ 6,110,679,749	\$ 283,690,852	4.6 %
B	Jurisdictional kWh Sales				
1	Jurisdictional kWh Sales	106,076,561,954	111,773,808,000	(5,697,246,046)	(5.1) %
2	Sale for Resale (excluding FKEC & CKW)	6,284,179	6,682,000	(397,821)	(6.0) %
3	Sub-Total Sales (excluding FKEC & CKW)	106,082,846,133	111,780,490,000	(5,697,643,867)	(5.1) %
4	Jurisdictional % of Total Sales (B1/B3)	N/A	N/A	N/A	N/A
	True-up Calculation				
C 1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 5,873,156,286	6,202,606,887	\$ (329,450,601)	(5.3) %
2	Fuel Adjustment Revenues Not Applicable to Period				
	a 1 Prior Period True-up (Collected)/Refunded This Period	(79,322,258)	(79,322,258)	0	0.0 %
	b GPIF, Net of Revenue Taxes (c)	(8,994,819)	(8,994,819)	0	0.0 %
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 5,784,839,209	\$ 6,114,289,810	\$ (329,450,601)	(5.4) %
4 a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 6,394,370,601	\$ 6,110,679,749	\$ 283,690,852	4.6 %
	b Nuclear Fuel Expense - 100% Retail	0	0	0	N/A
	c RTP Incremental Fuel -100% Retail	0	0	0	N/A
	d D&D Fund Payments -100% Retail (Line A 1 f)	0	0	0	N/A
	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)	6,394,370,601	6,110,679,749	283,690,852	4.6 %
5	Jurisdictional Sales % of Total kWh Sales	N/A	N/A	N/A	N/A
6	Jurisdictional Total Fuel Costs & Net Power Transactions	\$ 6,398,151,760	\$ 6,114,289,810	\$ 283,861,950	4.6 %
7	True-up Provision for the Period Over/(Under) Recovery (Line C3 - Line C6)	\$ (613,312,551)	\$ (0)	\$ (613,312,551)	N/A
8	Interest Provision for the Period	(11,804,759)	0	(11,804,759)	N/A
9 a	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(79,322,258)	(79,322,258)	0	0.0 %
	b Deferred True-up Beginning of Period - Over/(Under) Recovery	(121,036,106)	0	(121,036,106)	N/A
10	Prior Period True-up Collected/(Refunded) This Period	79,322,258	79,322,258	0	0.0 %
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through D10)	\$ (746,153,416)	\$ (0)	\$ (746,153,416)	N/A
NOTES	(a) Includes Jan-Apr Actual and Revised Estimates for May-Dec.				
	(b) Per Filing submitted September 4, 2007.				

CALCULATION OF INVERTED RATE

2008 Aug-Dec

	RS-1 standard	proposed inverted fuel factors	target fuel revenues	rounded
First 1000 kWh	35,795,257,349	0.068145	2,439,267,812.05	6.815
All additional kWh	<u>18,235,319,781</u>	0.078145	<u>1,424,999,064.29</u>	7.815
	54,030,577,130		<u><u>3,864,266,876.34</u></u>	
avg fuel factor	7.137			
RS-1 loss mult	1.00207			
average rs-1 fuel fac	7.152			
target fuel revenues	<u><u>3,864,266,876.34</u></u>			

FLORIDA POWER & LIGHT COMPANY

SCHEDULE E - 1D

Page 1 of 2

DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES

AUGUST 2008 - DECEMBER 2008

NET ENERGY FOR LOAD (%)		FUEL COST (%)
ON PEAK	30.36	32.90
OFF PEAK	69.64	67.10
	100.00	100.00

FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$6,110,679,752	\$2,010,413,638	\$4,100,266,114
2 MWH SALES	111,780,489	33,936,556	77,843,933
3 COST PER KWH SOLD	5.4667	5.9240	5.2673
4 JURISDICTIONAL LOSS FACTOR	1.00065	1.00065	1.00065
5 JURISDICTIONAL FUEL FACTOR	5.4702	5.9279	5.2707
6 TRUE-UP	0.0710	0.0710	0.0710
7			
8 TOTAL	5.5412	5.9989	5.3417
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 RECOVERY FACTOR	5.5452	6.0032	5.3455
11 GPIF	0.0081	0.0081	0.0081
11A MIDCOURSE CORRECTION	1.5841	1.5841	1.5841
12 RECOVERY FACTOR including GPIF	7.1374	7.5954	6.9377
13 RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	7.137	7.595	6.938

HOURS: ON-PEAK	24.68 %
OFF-PEAK	75.32 %

FLORIDA POWER & LIGHT COMPANY

DETERMINATION OF SEASONAL DEMAND TIME OF USE RIDER (SDTR)
FUEL RECOVERY FACTORS

ON PEAK: JUNE 2008 THROUGH SEPTEMBER 2008 - WEEKDAYS 3:00 PM TO 6:00 PM
OFF PEAK: ALL OTHER HOURS

NET ENERGY FOR LOAD (%)		FUEL COST (%)
ON PEAK	23.51	25.61
OFF PEAK	76.49	74.39
	100.00	100.00

SDTR FUEL RECOVERY CALCULATION

	TOTAL	ON-PEAK	OFF-PEAK
1 TOTAL FUEL & NET POWER TRANS	\$6,110,679,752	\$1,564,945,084	\$4,545,734,668
2 MWH SALES	111,780,489	26,279,593	85,500,896
3 COST PER KWH SOLD	5.4667	5.9550	5.3166
4 JURISDICTIONAL LOSS FACTOR	1.00065	1.00065	1.00065
5 JURISDICTIONAL FUEL FACTOR	5.4702	5.9589	5.3200
6 TRUE-UP	0.0710	0.0710	0.0710
8 TOTAL	5.5412	6.0299	5.3910
9 REVENUE TAX FACTOR	1.00072	1.00072	1.00072
10 SDTR RECOVERY FACTOR	5.5452	6.0342	5.3949
11 GPIF	0.0081	0.0081	0.0081
11A MIDCOURSE CORRECTION	1.5841	1.5841	1.5841
12 SDTR RECOVERY FACTOR including GPIF	7.1374	7.6264	6.9871
13 SDTR RECOVERY FACTOR ROUNDED TO NEAREST .001 c/KWH	7.137	7.626	6.987
HOURS: ON-PEAK	19.84	%	
OFF-PEAK	80.16	%	

Note: All other months served under the otherwise applicable rate schedule.
See Schedule E-1D, Page 1 of 2.

FLORIDA POWER & LIGHT COMPANY

FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)

SCHEDULE E - 1E
Page 1 of 2

AUGUST 2008 - DECEMBER 2008

(1) GROUP	(2) RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) FUEL RECOVERY FACTOR
A	RS-1 first 1,000 kWh all additional kWh	7.137 7.137	1.00207 1.00207	6.815 7.815
A	GS-1, SL-2, GSCU-1, WIES-1	7.137	1.00207	7.152
A-1*	SL-1, OL-1, PL-1	7.043	1.00207	7.058
B	GSD-1	7.137	1.00201	7.152
C	GSLD-1 & CS-1	7.137	1.00091	7.144
D	GSLD-2, CS-2, OS-2 & MET	7.137	0.99379	7.093
E	GSLD-3 & CS-3	7.137	0.95688	6.830
A	RST-1, GST-1 ON-PEAK OFF-PEAK	7.595 6.938	1.00207 1.00207	7.611 6.952
B	GSDT-1, CILC-1(G), ON-PEAK HLFT-1 (21-499 kW) OFF-PEAK	7.595 6.938	1.00201 1.00201	7.611 6.952
C	GSLDT-1, CST-1, ON-PEAK HLFT-2 (500-1,999 kW) OFF-PEAK	7.595 6.938	1.00103 1.00103	7.603 6.945
D	GSLDT-2, CST-2, ON-PEAK HLFT-3 (2,000+) OFF-PEAK	7.595 6.938	0.99551 0.99551	7.561 6.907
E	GSLDT-3, CST-3, ON-PEAK CILC -1(T) OFF-PEAK & ISST-1(T)	7.595 6.938	0.95688 0.95688	7.268 6.639
F	CILC -1(D) & ON-PEAK ISST-1(D) OFF-PEAK	7.595 6.938	0.99302 0.99302	7.542 6.889

* WEIGHTED AVERAGE 16% ON-PEAK AND 84% OFF-PEAK

FLORIDA POWER & LIGHT COMPANY

DETERMINATION OF SEASONAL DEMAND TIME OF USE RIDER (SDTR)
FUEL RECOVERY FACTORS

ON PEAK: JUNE 2008 THROUGH SEPTEMBER 2008 - WEEKDAYS 3:00 PM TO 6:00 PM
OFF PEAK: ALL OTHER HOURS

(1) GROUP	(2) OTHERWISE APPLICABLE RATE SCHEDULE	(3) AVERAGE FACTOR	(4) FUEL RECOVERY LOSS MULTIPLIER	(5) SDTR FUEL RECOVERY FACTOR
B	GSD(T)-1 ON-PEAK	7.626	1.00201	7.642
	OFF-PEAK	6.987	1.00201	7.001
C	GSLD(T)-1 ON-PEAK	7.626	1.00106	7.634
	OFF-PEAK	6.987	1.00106	6.994
D	GSLD(T)-2 ON-PEAK	7.626	0.99565	7.592
	OFF-PEAK	6.987	0.99565	6.956

Note: All other months served under the otherwise applicable rate schedule.
See Schedule E-1E, Page 1 of 2.

Generating System Comparative Data by Fuel Type

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REVISED ESTIMATES	REVISED ESTIMATES
Fuel Cost of System Net Generation (\$)						
1 Heavy Oil	16,993,995	22,902,013	31,759,248	71,514,487	\$28,404,094	\$49,488,794
2 Light Oil	180,704	840,820	139,380	416,488	\$0	\$0
3 Coal	12,578,611	12,010,604	3,773,346	8,674,732	\$14,032,000	\$14,162,000
4 Gas	303,046,588	308,188,667	344,950,595	384,166,506	\$456,208,229	\$525,134,770
5 Nuclear	9,152,181	8,430,238	9,098,382	7,903,098	\$10,057,000	\$9,988,000
6 Total	\$341,952,079	\$352,372,341	\$389,720,951	\$472,675,312	\$508,701,323	\$598,773,564
System Net Generation (MWH)						
7 Heavy Oil	163,557	222,625	313,262	647,957	317,019	570,833
8 Light Oil	1,136	4,699	628	1,892	0	0
9 Coal	585,814	517,794	162,259	376,843	619,398	624,452
10 Gas	4,237,624	4,052,626	4,401,718	4,918,502	5,483,275	5,993,555
11 Nuclear	2,116,671	1,898,820	2,066,766	1,731,527	2,083,305	2,063,180
12 Total	7,104,802	6,696,564	6,944,633	7,676,720	8,502,997	9,252,020
Units of Fuel Burned						
13 Heavy Oil (BBLS)	274,981	372,726	511,796	1,065,296	504,005	889,530
14 Light Oil (BBLS)	2,031	10,802	1,242	3,952	0	0
15 Coal (TONS)	69,532	54,878	28,300	45,596	331,418	331,928
16 Gas (MCF)	31,482,018	31,083,782	33,876,559	37,100,978	43,278,200	45,982,712
17 Nuclear (MBTU)	22,842,856	20,573,934	22,363,822	18,714,867	23,218,316	23,002,796
BTU Burned (MMBTU)						
18 Heavy Oil	1,764,587	2,390,622	3,285,880	6,840,564	3,225,632	5,692,993
19 Light Oil	11,767	62,454	7,169	22,926	0	0
20 Coal	5,836,604	5,644,265	1,665,794	4,022,082	6,248,886	6,281,765
21 Gas	32,287,423	31,886,896	34,784,589	38,103,754	43,278,200	45,982,712
22 Nuclear	22,842,856	20,573,934	22,363,822	18,714,867	23,218,316	23,002,796
23 Total	62,743,237	60,558,171	62,107,254	67,704,193	75,971,034	80,960,266

Generating System Comparative Data by Fuel Type

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
Generation Mix (%MWH)						
24 Heavy Oil	2.30	3.32	4.51	8.44	3.73%	6.17%
25 Light Oil	0.02	0.07	0.01	0.02	0.00%	0.00%
26 Coal	8.25	7.73	2.34	4.91	7.28%	6.75%
27 Gas	59.64	60.52	63.38	64.07	64.49%	64.78%
28 Nuclear	29.79	28.36	29.76	22.56	24.50%	22.30%
29 Total	100.00	100.00	100.00	100.00	100.00%	100.00%
Fuel Cost per Unit						
30 Heavy Oil (\$/BBL)	61.8006	61.4446	62.0545	67.1311	56.3568	55.6348
31 Light Oil (\$/BBL)	88.9897	77.8409	112.2431	105.3985	0.0000	0.0000
32 Coal (\$/ton)	53.8285	57.8523	51.9429	51.2237	42.3393	42.6659
33 Gas (\$/MCF)	9.6260	9.9148	10.1826	10.3546	10.5413	11.4203
34 Nuclear (\$/MBTU)	0.4007	0.4098	0.4068	0.4223	0.4331	0.4342
Fuel Cost per MMBTU (\$/MMBTU)						
35 Heavy Oil	9.6306	9.5799	9.6654	10.4545	8.8057	8.6929
36 Light Oil	15.3569	13.4630	19.4420	18.1666	0.0000	0.0000
37 Coal	2.1551	2.1279	2.2652	2.1568	2.2455	2.2545
38 Gas	9.3859	9.6651	9.9168	10.0821	10.5413	11.4203
39 Nuclear	0.4007	0.4098	0.4068	0.4223	0.4331	0.4342
40 Total	5.4500	5.8187	6.2750	6.9815	6.6960	7.3959
BTU burned per KWH (BTU/KWH)						
41 Heavy Oil	10,789	10,738	10,489	10,557	10,175	9,973
42 Light Oil	10,354	13,291	11,419	12,121	0	0
43 Coal	9,963	10,901	10,266	10,673	10,089	10,060
44 Gas	7,619	7,868	7,903	7,747	7,893	7,672
45 Nuclear	10,792	10,835	10,821	10,808	11,145	11,149
45 Total	8,831	9,043	8,943	8,819	8,935	8,751
Generated Fuel Cost per KWH (cents/KWH)						
46 Heavy Oil	10.3903	10.2873	10.1382	11.0369	8.9597	8.6696
47 Light Oil	15.9001	17.8943	22.2013	22.0189	0.0000	0.0000
48 Coal	2.1472	2.3196	2.3255	2.3020	2.2654	2.2679
49 Gas	7.1513	7.6047	7.8367	7.8106	8.3200	8.7617
50 Nuclear	0.4324	0.4440	0.4402	0.4564	0.4827	0.4841
51 Total	4.8130	5.2620	5.6118	6.1573	5.9826	6.4718

Generating System Comparative Data by Fuel Type

	Jul-08 REVISED ESTIMATES	Aug-08 REVISED ESTIMATES	Sep-08 REVISED ESTIMATES	Oct-08 REVISED ESTIMATES	Nov-08 REVISED ESTIMATES	Dec-08 REVISED ESTIMATES	Total
Fuel Cost of System Net Generation (\$)							
1 Heavy Oil	\$67,932,044	\$91,082,844	\$42,316,094	\$56,112,594	(\$4,688,006)	(\$1,566,456)	\$472,251,746
2 Light Oil	\$0	\$0	\$0	\$0	\$0	\$0	\$1,577,392
3 Coal	\$14,652,000	\$14,670,000	\$14,214,000	\$14,706,000	\$14,328,000	\$14,824,000	\$152,625,293
4 Gas	\$527,932,629	\$570,621,693	\$524,331,220	\$459,474,778	\$402,169,875	\$399,456,248	\$5,205,681,798
5 Nuclear	\$10,285,000	\$10,250,000	\$9,884,000	\$9,276,000	\$7,894,000	\$11,186,000	\$113,403,899
6 <i>Total</i>	\$620,801,673	\$686,624,537	\$590,745,314	\$539,569,372	\$419,703,869	\$423,899,792	\$5,945,540,128
System Net Generation (MWH)							
7 Heavy Oil	716,903	873,323	540,972	492,012	24,661	24,206	4,907,330
8 Light Oil	0	0	0	0	0	0	8,355
9 Coal	645,267	645,267	624,452	645,267	632,961	654,060	6,733,834
10 Gas	6,390,965	6,480,771	5,956,718	5,397,010	4,779,586	4,598,937	62,691,286
11 Nuclear	2,131,954	2,131,954	2,063,180	1,896,360	1,536,210	2,185,554	23,905,481
12 <i>Total</i>	9,885,089	10,131,315	9,185,322	8,430,649	6,973,418	7,462,757	98,246,285
Units of Fuel Burned							
13 Heavy Oil (BBLs)	1,112,143	1,353,568	846,479	758,245	39,828	38,810	7,767,407
14 Light Oil (BBLs)	0	0	0	0	0	0	18,026
15 Coal (TONS)	342,782	342,571	331,317	342,150	332,148	343,005	2,895,624
16 Gas (MCF)	49,466,552	49,947,560	46,150,416	41,076,896	35,365,516	34,520,468	479,331,656
17 Nuclear (MBTU)	23,769,566	23,769,566	23,002,796	21,181,082	17,224,656	24,370,624	264,034,881
BTU Burned (MMBTU)							
18 Heavy Oil	7,117,716	8,662,834	5,417,466	4,852,765	254,897	248,385	49,754,341
19 Light Oil	0	0	0	0	0	0	104,316
20 Coal	6,491,157	6,491,157	6,281,765	6,491,157	6,311,638	6,522,031	68,288,301
21 Gas	49,466,552	49,947,560	46,150,416	41,076,896	35,365,516	34,520,468	482,850,982
22 Nuclear	23,769,566	23,769,566	23,002,796	21,181,082	17,224,656	24,370,624	264,034,881
23 <i>Total</i>	86,844,991	88,871,117	80,852,443	73,601,900	59,156,707	65,661,508	865,032,821

Generating System Comparative Data by Fuel Type

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
Generation Mix (%MWH)							
24 Heavy Oil	7.25%	8.62%	5.89%	5.84%	0.35%	0.32%	4.99
25 Light Oil	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01
26 Coal	6.53%	6.37%	6.80%	7.65%	9.08%	8.76%	6.85
27 Gas	64.65%	63.97%	64.85%	64.02%	68.54%	61.63%	63.81
28 Nuclear	21.57%	21.04%	22.46%	22.49%	22.03%	29.29%	24.33
29 Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Fuel Cost per Unit							
30 Heavy Oil (\$/BBL)	61.0821	67.2909	49.9907	74.0032	-117.7063	-40.3622	60.7992
31 Light Oil (\$/BBL)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	87.5079
32 Coal (\$/ton)	42.7444	57.8523	42.9015	42.9811	43.1374	43.2180	52.7089
33 Gas (\$/MCF)	10.6725	11.4244	11.3614	11.1857	11.3718	11.5716	10.8603
34 Nuclear (\$/MBTU)	0.4327	0.4312	0.4297	0.4379	0.4583	0.4590	0.4295
Fuel Cost per MMBTU (\$/MMBTU)							
35 Heavy Oil	9.5441	10.5142	7.8110	11.5630	-18.3918	-6.3066	9.4917
36 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	15.1213
37 Coal	2.2572	2.2600	2.2627	2.2655	2.2701	2.2729	2.2350
38 Gas	10.6725	11.4244	11.3614	11.1857	11.3718	11.5716	10.7811
39 Nuclear	0.4327	0.4312	0.4297	0.4379	0.4583	0.4590	0.4295
40 Total	7.1484	7.7261	7.3065	7.3309	7.0948	6.4558	6.8732
BTU burned per KWH (BTU/KWH)							
41 Heavy Oil	9,928	9,919	10,014	9,863	10,336	10,261	10,139
42 Light Oil	0	0	0	0	0	0	12,486
43 Coal	10,060	10,060	10,060	10,060	9,972	9,972	10,141
44 Gas	7,740	7,707	7,748	7,611	7,399	7,506	7,702
45 Nuclear	11,149	11,149	11,149	11,169	11,212	11,151	11,045
46 Total	8,785	8,772	8,802	8,730	8,483	8,799	8,805
Generated Fuel Cost per KWH (cents/KWH)							
47 Heavy Oil	9.4758	10.4295	7.8222	11.4047	-19.0098	-6.4714	9.6234
48 Light Oil	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	18.8805
49 Coal	2.2707	2.2735	2.2762	2.2791	2.2636	2.2665	2.2665
50 Gas	8.2606	8.8048	8.8024	8.5135	8.4143	8.6858	8.3037
51 Nuclear	0.4824	0.4808	0.4791	0.4891	0.5139	0.5118	0.4744
52 Total	6.2802	6.7772	6.4314	6.4001	6.0186	5.6802	6.0517

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	<u>CURRENT</u> <u>MAY 2008 - JUL 2008</u>	<u>MIDGOUSE CORRECTION</u> <u>AUG 2008 - DEC 2008</u>	<u>DIFFERENCE</u>	
			<u>\$</u>	<u>%</u>
BASE	\$39.37	\$39.37	\$0.00	0.00%
FUEL	\$52.27	\$68.15	\$15.88	30.38%
CONSERVATION	\$1.45	\$1.45	\$0.00	0.00%
CAPACITY PAYMENT	\$5.46	\$5.46	\$0.00	0.00%
ENVIRONMENTAL	\$0.40	\$0.40	\$0.00	0.00%
STORM RESTORATION SURCHARGE	<u>\$1.11</u>	<u>\$1.11</u>	<u>\$0.00</u>	<u>0.00%</u>
SUBTOTAL	\$100.06	\$115.94	\$15.88	15.87%
GROSS RECEIPTS TAX	<u>\$2.57</u>	<u>\$2.97</u>	<u>\$0.40</u>	<u>15.56%</u>
TOTAL	<u>\$102.63</u>	<u>\$118.91</u>	<u>\$16.28</u>	<u>15.86%</u>

**FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
SUMMARY OF NET TRUE-UP FOR THE
PERIOD JANUARY THROUGH DECEMBER 2007**

1	End of Period True-up for the period January through December 2007 (from page 6, lines C7 & C8)	\$ (146,613,806)
2	Less - Estimated/Actual True-up for the same period	* \$ (25,577,700)
3	Net Final True-up for the period January through December 2007	<u>\$ (121,036,106)</u>

() Reflects Underrecovery

* Approved in FPSC Order No. PSC-08-0030-FOF-EI dated January 8, 2008

CALCULATION OF ACTUAL TRUE-UP AMOUNT
 FLORIDA POWER & LIGHT COMPANY
 FOR THE PERIOD JANUARY THROUGH DECEMBER 2007

LINE NO.	(1) JAN	(2) FEB	(3) MAR	(4) APR	(5) MAY	(6) JUN
A Fuel Costs & Net Power Transactions						
1 a Fuel Cost of System Net Generation (See line 75 below)	\$ 344,860,341	\$ 333,895,916	\$ 336,299,910	\$ 459,797,479	\$ 514,498,368	\$ 528,202,921
b Incremental Hedging Costs	\$ 53,226	\$ 39,493	\$ 23,534	\$ 30,791	\$ 24,115	\$ 37,136
c Nuclear Fuel Disposal Costs	\$ 2,080,232	\$ 1,838,048	\$ 2,068,516	\$ 1,527,611	\$ 1,426,405	\$ 1,772,838
d Scherer Coal Cars Depreciation & Return	\$ 276,584	\$ 274,727	\$ 272,871	\$ 271,014	\$ 268,922	\$ 266,679
2 a Fuel Cost of Power Sold (Per A6)	\$ (6,942,952)	\$ (13,948,405)	\$ (8,140,711)	\$ (9,714,374)	\$ (5,956,867)	\$ (3,424,938)
b Gains from Off-System Sales	\$ (2,083,070)	\$ (5,499,558)	\$ (2,229,624)	\$ (1,844,553)	\$ (1,169,825)	\$ (563,318)
3 a Fuel Cost of Purchased Power (Per A7)	\$ 21,306,997	\$ 22,969,094	\$ 17,804,660	\$ 21,444,941	\$ 23,110,057	\$ 24,916,606
b Energy Payments to Qualifying Facilities (Per A8)	\$ 14,369,588	\$ 14,062,127	\$ 14,320,595	\$ 7,235,184	\$ 14,106,491	\$ 15,289,372
4 Energy Cost of Economy Purchases (Per A9)	\$ 5,725,484	\$ 2,528,336	\$ 2,649,522	\$ 5,722,004	\$ 7,237,907	\$ 5,509,560
5 Total Fuel Costs & Net Power Transactions	\$ 379,846,630	\$ 356,159,778	\$ 363,069,272	\$ 484,469,897	\$ 553,545,573	\$ 572,006,856
6 Adjustments to Fuel Cost						
a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (4,265,087)	\$ (4,514,513)	\$ (4,274,683)	\$ (4,521,659)	\$ (5,446,650)	\$ (6,025,887)
b Energy Imbalance Fuel Revenues - Account 456.225	\$ (46,608)	\$ (141,687)	\$ (37,683)	\$ (85,101)	\$ 10,120	\$ (117,212)
c Inventory Adjustments	\$ (65,740)	\$ (23,322)	\$ 151,823	\$ 165,860	\$ 44,370	\$ 45,870
d Non Recoverable Oil/Tank Bottoms - Docket No. 13092	\$ 226,102	\$ 53,484	\$ 0	\$ (18,211)	\$ (76,294)	\$ 0
7 Adjusted Total Fuel Costs & Net Power Transactions	\$ 375,695,297	\$ 351,533,741	\$ 358,908,729	\$ 480,010,787	\$ 548,077,118	\$ 565,909,627
B kWh Sales						
1 Jurisdictional kWh Sales	8,555,173,173	7,458,110,394	7,381,834,925	7,481,240,405	8,249,438,274	9,086,669,337
2 Sale for Resale (excluding FKEC & CKW)	42,430,619	44,432,806	44,688,200	48,430,962	49,191,597	48,011,520
3 Sub-Total Sales (excluding FKEC & CKW)	8,597,603,792	7,502,543,200	7,426,523,125	7,529,671,367	8,298,629,871	9,134,680,857
6 Jurisdictional % of Total Sales (B1/B3)	99.50648%	99.40750%	99.39826%	99.35680%	99.40723%	99.47440%
C True-up Calculation						
1 Juris Fuel Revenues (Net of Revenue Taxes)	\$ 495,538,005	\$ 424,858,917	\$ 420,150,299	\$ 426,184,984	\$ 462,649,668	\$ 512,234,106
2 Fuel Adjustment Revenues Not Applicable to Period						
a Prior Period True-up (Collected/Refunded This Period)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)
b GPIF, Net of Revenue Taxes (a)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)
3 Jurisdictional Fuel Revenues Applicable to Period	\$ 487,248,092	\$ 416,569,005	\$ 411,860,386	\$ 417,895,072	\$ 454,359,755	\$ 503,944,193
4 a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 375,695,297	\$ 351,533,741	\$ 358,908,729	\$ 480,010,787	\$ 548,077,118	\$ 565,909,627
b Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
c RTP Incremental Fuel -100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
d D&D Fund Payments -100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	\$ 375,695,297	\$ 351,533,741	\$ 358,908,729	\$ 480,010,787	\$ 548,077,118	\$ 565,909,627
5 Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.50648 %	99.40750 %	99.39826 %	99.35680 %	99.40723 %	99.47440 %
6 Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00054(b)) +(Lines C4b,c,d)	\$ 374,043,040	\$ 349,639,607	\$ 356,941,676	\$ 477,180,896	\$ 545,122,489	\$ 563,239,191
7 True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ 113,205,052	\$ 66,929,398	\$ 54,918,710	\$ (59,285,824)	\$ (90,762,734)	\$ (59,294,998)
8 Interest Provision for the Month (Line D10)	\$ (370,116)	\$ 56,650	\$ 357,189	\$ 382,426	\$ 88,491	\$ (207,149)
9 a True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	\$ (91,006,958)	\$ 29,411,891	\$ 103,981,851	\$ 166,841,664	\$ 115,522,178	\$ 32,431,849
b Deferred True-up Beginning of Period - Over/(Under) Recovery	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)
10 Prior Period True-up Collected/Refunded This Period	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913
11 End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (24,332,667)	\$ 50,237,293	\$ 113,097,106	\$ 61,777,620	\$ (21,312,709)	\$ (73,230,942)

CALCULATION OF ACTUAL TRUE-UP AMOUNT
FLORIDA POWER & LIGHT COMPANY
FOR THE PERIOD JANUARY THROUGH DECEMBER 2007

LINE NO.	(7) JUL	(8) AUG	(9) SEP	(10) OCT	(11) NOV	(12) DEC	(13) TOTAL PERIOD	
A Fuel Costs & Net Power Transactions								
1 a	Fuel Cost of System Net Generation (See line 75 below)	\$ 578,361,756	\$ 641,939,876	\$ 576,496,603	\$ 564,280,394	\$ 382,805,648	\$ 382,332,313	\$ 5,643,771,725
b	Incremental Hedging Costs	\$ 26,004	\$ 24,601	\$ 28,515	\$ 24,572	\$ 49,339	\$ 149,382	\$ 510,708
c	Nuclear Fuel Disposal Costs	\$ 1,872,419	\$ 1,835,979	\$ 1,554,192	\$ 1,225,008	\$ 1,593,985	\$ 1,538,813	\$ 20,334,045
d	Scherer Coal Cars Depreciation & Return	\$ 264,673	\$ 260,503	\$ 256,342	\$ 254,505	\$ 252,668	\$ 250,831	\$ 3,170,320
2 a	Fuel Cost of Power Sold (Per A6)	\$ (4,562,581)	\$ (4,884,605)	\$ (2,068,843)	\$ (2,133,551)	\$ (4,226,070)	\$ (4,134,264)	\$ (70,138,361)
b	Gains from Off-System Sales	\$ (838,551)	\$ (939,488)	\$ (302,187)	\$ (331,476)	\$ (1,279,360)	\$ (1,464,396)	\$ (18,545,406)
3 a	Fuel Cost of Purchased Power (Per A7)	\$ 28,862,020	\$ 32,251,633	\$ 27,342,963	\$ 31,525,070	\$ 19,128,582	\$ 20,037,587	\$ 290,900,210
b	Energy Payments to Qualifying Facilities (Per A8)	\$ 14,465,306	\$ 16,601,642	\$ 17,934,390	\$ 12,535,471	\$ 13,431,691	\$ 16,982,852	\$ 171,334,709
4	Energy Cost of Economy Purchases (Per A9)	\$ 7,475,360	\$ 2,985,289	\$ 7,798,474	\$ 8,605,174	\$ 5,457,367	\$ 7,395,718	\$ 69,090,195
5	Total Fuel Costs & Net Power Transactions	\$ 625,926,407	\$ 690,075,430	\$ 629,040,449	\$ 615,985,167	\$ 417,213,850	\$ 423,088,836	\$ 6,110,428,144
6 Adjustments to Fuel Cost								
a	Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (5,888,231)	\$ (6,812,766)	\$ (6,759,287)	\$ (5,815,735)	\$ (6,008,368)	\$ (4,494,009)	\$ (64,826,873)
b	Energy Imbalance Fuel Revenues - Account 456.225	\$ (55,860)	\$ (23,415)	\$ (272,688)	\$ (177,595)	\$ (278,205)	\$ (216,453)	\$ (1,442,387)
c	Inventory Adjustments	\$ 22,507	\$ (1,133,481)	\$ 10,397	\$ (13,868)	\$ (95,135)	\$ (163,105)	\$ (1,053,825)
d	Non Recoverable Oil/Tank Bottoms - Docket No. 13092	\$ 0	\$ 0	\$ 0	\$ 209,565	\$ (29,923)	\$ 0	\$ 364,724
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 620,004,823	\$ 682,105,768	\$ 622,018,870	\$ 610,187,534	\$ 410,802,220	\$ 418,215,268	\$ 6,043,469,784
B kWh Sales								
1	Jurisdictional kWh Sales	10,150,866,208	10,223,402,839	10,696,164,689	9,553,813,833	8,459,530,643	8,118,657,626	105,414,902,346
2	Sale for Resale (excluding FKEC & CKW)	43,849,746	51,153,948	54,512,922	48,311,904	52,677,708	518,693	528,230,625
3	Sub-Total Sales (excluding FKEC & CKW)	10,194,715,954	10,274,556,787	10,750,677,611	9,602,125,737	8,512,208,351	8,119,176,319	105,943,132,971
6	Jurisdictional % of Total Sales (B1/B3)	99.56988%	99.50213%	99.49294%	99.49686%	99.38115%	99.99361%	99.50140%
C True-up Calculation								
1	Juris Fuel Revenues (Net of Revenue Taxes)	\$ 575,795,362	\$ 580,444,829	\$ 608,278,006	\$ 539,424,883	\$ 474,393,408	\$ 454,212,991	\$ 5,974,165,658
2 Fuel Adjustment Revenues Not Applicable to Period								
a	Prior Period True-up (Collected)/Refunded This Period	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (7,583,913)	\$ (91,006,958)
b	GPIF, Net of Revenue Taxes (a)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (705,999)	\$ (8,471,994)
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 567,505,650	\$ 572,154,916	\$ 599,988,093	\$ 531,134,971	\$ 466,103,495	\$ 445,923,078	\$ 5,874,686,707
4 a	Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 620,004,823	\$ 682,105,768	\$ 622,018,870	\$ 610,187,534	\$ 410,802,220	\$ 418,215,268	\$ 6,043,469,784
b	Nuclear Fuel Expense - 100% Retail (Acct. 518.111)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
c	RTP Incremental Fuel -100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
d	D&D Fund Payments -100% Retail	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
e	Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	\$ 620,004,823	\$ 682,105,768	\$ 622,018,870	\$ 610,187,534	\$ 410,802,220	\$ 418,215,268	\$ 6,043,469,784
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	99.56988 %	99.50213 %	99.49294 %	99.49686 %	99.38115 %	99.99361 %	99.50140 %
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00054(b)) + (Lines C4b,c,d)	\$ 617,671,421	\$ 679,076,272	\$ 619,199,048	\$ 607,445,280	\$ 408,480,431	\$ 418,414,366	\$ 6,016,453,717
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ (50,165,771)	\$ (106,921,356)	\$ (19,210,955)	\$ (76,310,309)	\$ 57,623,064	\$ 27,508,712	\$ (141,767,010)
8	Interest Provision for the Month (Line D10)	\$ (414,318)	\$ (750,679)	\$ (987,540)	\$ (1,071,813)	\$ (1,050,074)	\$ (879,862)	\$ (4,846,795)
9 a	True-up & Interest Provision Req. of Period - Over/(Under) Recovery	\$ (19,486,384)	\$ (62,482,560)	\$ (162,570,682)	\$ (175,185,263)	\$ (244,983,472)	\$ (180,826,569)	\$ (91,006,958)
b	Deferred True-up Beginning of Period - Over/(Under) Recovery	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)	\$ (53,744,558)
10	Prior Period True-up Collected/(Refunded) This Period	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 7,583,913	\$ 91,006,958
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (116,227,118)	\$ (216,315,240)	\$ (228,929,821)	\$ (298,728,030)	\$ (234,571,127)	\$ (200,358,364)	\$ (200,358,364)

FLORIDA POWER & LIGHT COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF VARIANCE- ACTUAL vs. ESTIMATED/ACTUAL
FOR THE PERIOD JANUARY THROUGH DECEMBER 2007

LINE NO.		(1)	(2)	(3)	(4)
		ACTUAL	ESTIMATED / ACTUAL (a)	AMOUNT	%
A Fuel Costs & Net Power Transactions					
1	a Fuel Cost of System Net Generation	5,643,771,725	\$ 5,561,433,266	\$ 82,338,459	1.5 %
	b Incremental Hedging Costs	510,708	430,890	79,818	18.5 %
	c Nuclear Fuel Disposal Costs	20,334,045	20,693,119	(359,074)	(1.7) %
	d Scherer Coal Cars Depreciation & Return	3,170,320	3,195,317	(24,997)	(0.8) %
2	a Fuel Cost of Power Sold (Per A6)	(70,138,361)	(101,151,572)	31,013,211	(30.7) %
	b Gains from Off-System Sales	(18,545,406)	(22,234,697)	3,689,291	(16.6) %
3	a Fuel Cost of Purchased Power (Per A7)	290,900,210	278,123,166	12,777,044	4.6 %
	b Energy Payments to Qualifying Facilities (Per A8)	171,334,709	179,255,663	(7,920,954)	(4.4) %
4	Energy Cost of Economy Purchases (Per A9)	69,090,195	87,595,741	(18,505,546)	(21.1) %
5	Total Fuel Costs & Net Power Transactions	\$ 6,110,428,145	\$ 6,007,340,893	\$ 103,087,252	1.7 %
6 Adjustments to Fuel Cost					
	a Sales to Fl. Keys Elect Coop (FKEC) & City of Key West (CKW)	\$ (64,826,873)	(63,213,745)	\$ (1,613,128)	2.6 %
	b Reactive and Voltage Control Fuel Revenue	(1,442,387)	(474,031)	(968,356)	204.3 %
	c Inventory Adjustments	(1,053,825)	341,368	(1,395,193)	(408.7) %
	d Non Recoverable Oil/Tank Bottoms	364,724	185,081	179,643	97.1 %
7	Adjusted Total Fuel Costs & Net Power Transactions	\$ 6,043,469,784	\$ 5,944,179,567	\$ 99,290,217	1.7 %
B kWh Sales					
1	Jurisdictional kWh Sales	105,414,902,346	105,903,266,716	(488,364,370)	(0.5) %
2	Sale for Resale (excluding FKEC & CKW)	528,230,625	507,028,224	21,202,401	4.2 %
3	Sub-Total Sales (excluding FKEC & CKW)	105,943,132,971	106,410,294,940	(467,161,969)	(0.4) %
4	Sales to Fl. Keys Elect Coop (FKEC) & City of Key West (CKW)	997,936,713	905,326,000	92,610,713	10.2 %
5	Total Sales	106,941,069,684	107,315,620,940	(374,551,256)	(0.3) %
6	Jurisdictional % of Total kWh Sales (lines B1/B3)	N/A	N/A	N/A	N/A
C True-up Calculation					
1	Jurisdictional Fuel Revenues (Net of Revenue Taxes)	\$ 5,974,165,658	\$ 5,995,783,203	\$ (21,617,545)	(0.4) %
Fuel Adjustment Revenues Not Applicable to Period					
2	a Prior Period True-up (Collected)/Refunded This Period	(91,006,958)	(91,006,958)	0	0.0 %
	b GPIF, Net of Revenue Taxes (b)	(8,471,994)	(8,471,994)	(0)	0.0 %
	c Oil Backout Revenues, Net of revenue taxes	0	0	0	N/A
3	Jurisdictional Fuel Revenues Applicable to Period	\$ 5,874,686,706	\$ 5,896,304,252	\$ (21,617,546)	(0.4) %
4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7)	\$ 6,043,469,784	\$ 5,944,179,567	\$ 99,290,217	1.7 %
	b Nuclear Fuel Expense - 100% Retail	0	0	0	N/A
	d D&D Fund Payments - 100% Retail	0	0	0	N/A
	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (C4a-C4b-C4c-C4d)	6,043,469,784	5,944,179,567	99,290,217	1.7 %
5	Jurisdictional Sales % of Total kWh Sales (Line B-6)	N/A	N/A	N/A	N/A
6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4e x C5 x 1.00054(c)) +(Lines C4b,c,d)	\$ 6,016,453,717	\$ 5,918,928,084	\$ 97,525,633	1.6 %
7	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$ (141,767,011)	\$ (22,623,829)	\$ (119,143,182)	526.6 %
8	Interest Provision for the Month	(4,846,795)	(2,953,871)	(1,892,924)	64.1 %
9	True-up & Interest Provision Beg of Period-Over/(Under) Recovery	(91,006,958)	(91,006,958)	0	0.0 %
	a Deferred True-up Beginning of Period - Over/(Under) Recovery	(53,744,558)	(53,744,558)	0	0.0 %
10	Prior Period True-up Collected/(Refunded) This Period	91,006,958	91,006,958	0	0.0 %
11	End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$ (200,358,364)	\$ (79,322,258)	\$ (121,036,106)	152.6 %

NOTES (a) Per FPSC Order No. PSC-08-0030-FOF-EI dated January 8, 2008
(b) Generation Performance Incentive Factor is $(\$8,478,098) \times 99.9280\%$ - See Order No. PSC-05-1252-FOF-EI.