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Charles A. Costin

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July 17, 2008

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

RECEIVED-FPSC
08 JUL 17 AM 9:37
COMMISSION
CLERK

Re: Docket No. 070592-GU, Order No. PSC-08-0436-PAA-GU

Dear Ms. Cole,

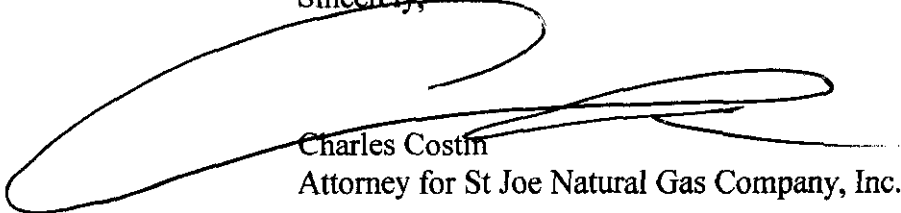
Enclosed for filing on behalf of St Joe Natural Gas Company, Inc. are an original and three (3) copies of St Joe Natural Gas Company's re-revised tariff sheets to reflect the Commission's approved final rates, charges and terms of service as stated in the above referenced Order:

Original Sheet No(s). 73, 75 and 77
Original Sheet No. 103

Please acknowledge your receipt of the enclosures and the date of their filing on the enclosed copy of this letter and returning same to me in the enclosed preaddressed envelop.

Thank you for your assistance.

Sincerely,



Charles Costin
Attorney for St Joe Natural Gas Company, Inc.

Enc.

DOCUMENT NUMBER-DATE

06176 JUL 17 08

FPSC-COMMISSION CLERK

**RATE SCHEDULE
RESIDENTIAL SALES SERVICE – 1 (RS-1)**

Availability:

Throughout the Company's service areas.

Applicability and Character of Service:

Firm Service provided to any individually metered Residential Customer whose annual Gas usage is less than 150 therms.

Gas Delivery Service Rates and Charges:

The following non-fuel rates for the delivery of Gas to the Consumer's premises apply to all Customers served under this Rate Schedule for the respective monthly Billing Period.

Customer Charge:	\$13.00 per month
Gas Delivery Service Rate:	\$0.70441 per therm

Purchase Gas Adjustment Rate:

In addition to the above Gas Delivery Service Rates and Charges, Customers served under this Rate Schedule shall purchase Gas supply from the Company and are subject to fuel charges pursuant to the Purchase Gas Adjustment included in the Billing Adjustment Section of this Tariff.

Minimum Bill:

The minimum monthly bill under this Rate Schedule is the Customer Charge.

Issued By: Stuart L. Shoaf, President
Issued On: July 14, 2008

Effective
DOCUMENT NUMBER-DATE

06176 JUL 17 8

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**RATE SCHEDULE
RESIDENTIAL SALES SERVICE – 2 (RS-2)**

Availability:

Throughout the Company's service areas.

Applicability and Character of Service:

Firm Service provided to any individually metered Residential Customer whose annual Gas usage is equal to or greater than 150 therms but less than 300 therms.

Gas Delivery Service Rates and Charges:

The following non-fuel rates for the delivery of Gas to the Consumer's premises apply to all Customers served under this Rate Schedule for the respective monthly Billing Period.

Customer Charge:	\$16.00 per month
Gas Delivery Service Rate:	\$0.56729 per therm

Purchase Gas Adjustment Rate:

In addition to the above Gas Delivery Service Rates and Charges, Customers served under this Rate Schedule shall purchase Gas supply from the Company and are subject to fuel charges pursuant to the Purchase Gas Adjustment included in the Billing Adjustment Section of this Tariff.

Minimum Bill:

The minimum monthly bill under this Rate Schedule is the Customer Charge.

**RATE SCHEDULE
RESIDENTIAL SALES SERVICE – 3 (RS-3)**

Availability:

Throughout the Company's service areas.

Applicability and Character of Service:

Firm Service provided to any individually metered Residential Customer whose annual Gas usage is equal to or greater than 300 therms.

Gas Delivery Service Rates and Charges:

The following non-fuel rates for the delivery of Gas to the Consumer's premises apply to all Customers served under this Rate Schedule for the respective monthly Billing Period.

Customer Charge:	\$20.00 per month
Gas Delivery Service Rate:	\$0.50381 per therm

Purchase Gas Adjustment Rate:

In addition to the above Gas Delivery Service Rates and Charges, Customers served under this Rate Schedule shall purchase Gas supply from the Company and are subject to fuel charges pursuant to the Purchase Gas Adjustment included in the Billing Adjustment Section of this Tariff.

Minimum Bill:

The minimum monthly bill under this Rate Schedule is the Customer Charge.

Issued By: Stuart L. Shoaf, President
Issued On: July 14, 2008

Effective:

**RATE SCHEDULE
BILLING ADJUSTMENTS**

1. Purchased Gas Adjustment Clause

- A. The fuel charge of the Monthly Purchase Gas Adjustment Rate for Gas supplied in any billing period shall be adjusted by the Company's expected weighted average cost of gas (WACOG). The WACOG may not exceed the Commission approved purchased gas cost recovery factor based on estimated gas purchases for the twelve-month period of January through December, in accordance with the methodology adopted by the Commission on May 19, 1998, in Order No. PSC-98-0691-FOF-PU, Docket No. 980269-PU, including seasonal factors, or as such methodology may be amended from time to time by further order of the Commission. The factor determined as set forth above shall be multiplied by 1.00503 for regulatory fees, and rounded to the nearest \$0.000001 per therm, to be applied to the total number of therms consumed by the customer during the billing period.
- B. The purchased gas cost recovery factor for the billing months of January 2008 through December 2008 is 97.200 cents per therm. This factor was approved by the Commission on November 26, 2007 by Order No.PSC-07-0934-FOF-GU.
- C. The purchased gas cost recovery factor shall serve as a cap or maximum recovery factor. If re-projected expenses for the remaining period exceed projected recoveries by at least 10.0% for the twelve-month period, a mid-course correction may formally be requested by the Company. For changes in market conditions and costs, the Company, upon one day's notice to the Commission, shall have the option of flexing downward (reducing the WACOG), or upward (increasing the WACOG) to the extent that the increase does not exceed the authorized cap. The current WACOG may be adjusted for prior month's differences between projected and actual costs of gas purchased, but may not exceed the approved cap.

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Effective: