

Ruth Nettles

From: Keating, Beth [beth.keating@akerman.com]
Sent: Monday, July 21, 2008 5:34 PM
To: Filings@psc.state.fl.us
Subject: Docket No. 080003-GU
Attachments: 20080721172230398.pdf; FCG mid course correction petition (TL163923).DOC

Attached, please find the Petition for Approval of Mid-Course Correction in PGA Cap filed on behalf of Florida City Gas.

- A.
Beth Keating
Akerman Senterfitt
106 East College Ave., Suite 1200
Tallahassee, FL 32301
(850) 224-9634
(850) 521-8002 (direct)
beth.keating@akerman.com
- B. Docket No. 080003-GU - Purchase Gas Adjustment (PGA) True-Up
- C. Filed on behalf of Florida City Gas
- D. Number of pages: (6 pages in Word file and 8 pages in PDF file)
- E. The documents attached for electronic filing are the Petition of Florida City Gas for Approval of a Mid-Course Correction (in Word format) and the accompanying Attachments A and B, with cover letter (in PDF format).



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DOCUMENT NUMBER-DATE

06338 JUL 22 8

FPSC-COMMISSION CLERK



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Suite 1200
106 East College Avenue
Tallahassee, FL 32301
www.akerman.com
850 224 9634 tel 850 222 0103 fax

July 21, 2008

VIA ELECTRONIC FILING

Ms. Ann Cole
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 080003-GU – Purchased Gas Adjustment (PGA) True-Up.

Dear Ms. Cole:

Enclosed for electronic filing in the above referenced Docket, please find the following:

1. Petition of Florida City Gas for Approval of Mid-Course Correction in Purchased Gas Adjustment Cap (in Word format); and
2. Attachment A Schedules E-1 and E-2 Without Midcourse Correction, and Attachment B Schedules E-1 and E-2 With Midcourse Correction (in PDF format).

By copy of this letter, these documents have been furnished to the parties on the attached certificate of service.

If you have any questions regarding this filing, please give me a call at 224-9634. Your assistance in this matter is greatly appreciated.

{TL162744;1}

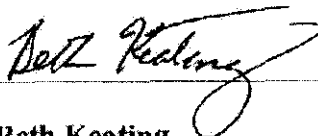
DOCUMENT NUMBER-DATE

06338 JUL 22 08

FPSC-COMMISSION CLERK

Ann Cole, Clerk
July 21, 2008
Page 2

Sincerely,



Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

Enclosures

Attachment A
Schedules E-1 and E-2
Without Midcourse Correction

DOCUMENT NUMBER-DATE

06338 JUL 22 8

FPSC-COMMISSION CLERK

COMPANY: FLORIDA CITY GAS

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

Attachment A
Schedule E-1

JANUARY 08 Through DECEMBER 08

Without Midcourse Correction

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

COST OF GAS PURCHASED	ACT	ACT	ACT	ACT	ACT	ACT	EST	EST	EST	EST	EST	EST	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$16,997	\$16,534	\$17,400	\$17,616	\$18,000	\$24,177	\$110,714
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$2,233,937	\$3,072,954	\$2,321,635	\$2,580,130	\$3,403,935	\$2,895,979	\$4,090,572	\$3,507,145	\$3,709,426	\$3,787,327	\$3,952,274	\$5,489,964	\$43,804,546
5 DEMAND	\$897,515	\$802,432	\$457,515	\$605,671	\$508,809	\$489,729	\$807,957	\$807,957	\$482,849	\$642,108	\$859,517	\$885,958	\$7,916,736
5 OTHER	\$24,608	\$80,320	\$38,020	\$59,628	\$48,278	\$105,560	\$61,779	\$44,595	\$56,395	\$53,514	\$58,060	\$73,780	\$684,836
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Second Prior Month Purchase Adj. (Optional)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (*1+2+3+4+5+6)-(7+8+9+10)	\$4,116,150	\$3,935,906	\$4,217,370	\$4,245,330	\$3,960,420	\$3,290,959	\$4,667,305	\$4,078,239	\$4,275,872	\$4,400,945	\$4,899,861	\$6,473,760	\$52,516,937
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 THERM SALES REVENUES	\$3,578,940	\$3,908,358	\$4,563,033	\$4,303,573	\$3,612,193	\$3,452,943	\$3,457,112	\$3,374,645	\$3,551,445	\$3,865,803	\$3,673,363	\$4,934,745	\$45,834,928
THERMS PURCHASED	\$0 \$1643	\$1,01778	\$1,14432	\$1,14614	\$1,14489	\$1,14322	\$1,14300	\$1,14300	\$1,14300	\$1,14300	\$1,14300	\$1,14300	\$1,11048
15 COMMODITY (Pipeline)	4,267,870	3,794,750	3,701,010	3,582,840	2,758,750	3,241,320	3,633,344	2,852,446	3,107,127	3,145,759	3,214,291	4,317,362	41,187,879
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	0
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
18 COMMODITY (Other)	4,256,850	3,843,982	3,592,350	3,505,300	2,686,980	3,291,900	3,600,244	2,526,546	3,074,027	3,114,469	3,180,881	4,275,562	40,593,191
19 DEMAND	18,785,880	16,702,920	16,785,880	10,766,100	10,682,880	10,387,400	9,193,980	8,697,400	10,005,320	10,005,320	16,244,400	16,786,880	151,486,120
20 OTHER	-	44,068	32,803	46,927	38,417	97,280	35,100	27,900	36,100	33,300	35,300	43,800	409,965
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0
23	-	-	-	-	-	-	-	-	-	-	-	-	0
24 TOTAL PURCHASES (*17+18+20)-(21+23)	4,267,850	3,698,060	3,823,153	3,652,227	2,727,667	3,328,180	3,635,344	2,954,446	3,109,127	3,147,759	3,216,291	4,319,362	41,002,786
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	0
26 COMPANY USE	-	-	-	-	-	-	-	-	-	-	-	-	0
27 TOTAL THERM SALES (24-26)	3,903,126	3,698,060	3,823,153	3,755,264	3,153,774	3,328,180	3,635,344	2,954,446	3,109,127	3,145,759	3,214,291	4,317,362	41,274,687
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
29 NO NOTICE RESERVATION (2/16)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
30 SWING SERVICE (3/17)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
31 COMMODITY (Other) (4/18)	0.78210	0.84330	0.92521	1.02135	1.26526	0.80873	1.96008	1.19839	1.20870	1.21804	1.24581	1.28401	1.07911
32 DEMAND (5/19)	0.05109	0.05111	0.05109	0.05624	0.04756	0.04730	0.05225	0.05225	0.05837	0.05402	0.05295	0.05278	0.05226
33 OTHER (9/20)	0.0000	1.36878	1.15904	1.23654	1.25965	2.83155	1.76009	1.59839	1.80870	1.61804	1.64561	1.68402	1.67188
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-
34 COMMODITY (Pipeline) (7/21)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
35 DEMAND (8/22)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
37 TOTAL COST (*17+18+20)-(21+23)	0.85728	1.06718	1.18401	1.19512	1.45177	0.97550	1.53765	1.57970	1.37528	1.38809	1.52252	1.48875	1.28081
38 NET UNBILLED (*2/25)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39 COMPANY USE (*3/25)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
40 TOTAL THERM SALES (11/27)	1.05458	1.06718	1.18401	1.19512	1.45177	1.25426	1.53765	1.57970	1.37528	1.38809	1.52252	1.48875	1.28081
41 TRUE-UP (E-2)	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165	0.01165
42 TOTAL COST OF GAS (40+41)	1.02293	1.01328	1.09942	1.11837	1.24333	1.26591	1.54930	1.59135	1.38693	1.39974	1.53417	1.49990	1.27237
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 FGA FACTOR ADJUSTED FOR TAXES	1.04818	1.01838	1.09949	1.12450	1.24856	1.27015	1.55470	1.57587	1.37136	1.39431	1.51942	1.49593	1.26726
45 FGA FACTOR ROUNDED TO NEAREST 301	1.048	1.018	1.095	1.125	1.250	1.270	1.585	1.576	1.371	1.394	1.519	1.485	1.267

COMPANY: FLORIDA CITY GAS

CALCULATION OF TRUE-UP AMOUNT

Attachment A
Schedule E-2
Without Midcourse Correction

FOR THE CURRENT PERIOD: JANUARY 08 Through DECEMBER 08

	ACT	ACT	ACT	ACT	ACT	ACT	EST	EST	EST	EST	EST	EST	PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$3,228,835	\$3,133,274	\$3,359,859	\$3,639,556	\$2,457,811	\$2,761,231	\$4,142,351	\$3,551,738	\$3,765,823	\$3,841,127	\$4,020,364	\$5,563,824	\$44,489,429
2 TRANSPORTATION COST	\$657,518	\$802,632	\$857,515	\$695,671	\$508,269	\$438,728	\$524,654	\$425,621	\$510,048	\$558,724	\$678,517	\$970,198	\$5,027,452
3 TOTAL COST	\$4,110,750	\$4,333,806	\$4,217,374	\$4,345,330	\$3,060,420	\$3,250,859	\$4,667,305	\$4,078,238	\$4,275,872	\$4,402,845	\$4,698,881	\$6,534,022	\$49,516,881
4 FUEL REVENUES (Net of Revenue Tax)	\$3,578,940	\$3,908,359	\$4,383,038	\$4,303,973	\$3,612,183	\$3,452,943	\$3,467,112	\$3,374,646	\$3,521,446	\$3,595,803	\$3,873,935	\$4,894,745	\$42,834,528
4a Incentive Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$3,578,940	\$3,908,359	\$4,383,038	\$4,303,973	\$3,612,183	\$3,452,943	\$3,467,112	\$3,374,646	\$3,521,446	\$3,595,803	\$3,873,935	\$4,894,745	\$42,834,528
5 TRUE-UP (COLLECTED) OR REFUNDED	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588	\$41,588
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,619,509	\$3,949,947	\$4,424,626	\$4,345,561	\$3,653,771	\$3,494,531	\$3,508,700	\$3,416,234	\$3,563,034	\$3,637,391	\$3,915,523	\$4,936,333	\$42,876,116
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$497,641)	\$1,418	\$207,252	\$100,228	(\$308,642)	\$241,684	(\$1,158,608)	(\$600,000)	(\$652,847)	(\$781,657)	(\$1,181,381)	(\$1,497,430)	(\$6,682,553)
8 INTEREST PROVISION-THIS PERIOD (21)	\$3,040	\$1,714	\$1,758	\$1,948	\$2,491	\$3,009	\$2,012	\$78	(\$1,378)	(\$2,941)	(\$5,318)	(\$7,843)	(\$1,129)
9a ADJUST PRIOR MONTHS' INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$1,219,460	\$683,290	\$657,557	\$824,879	\$585,573	\$1,381,350	\$1,569,383	\$688,202	(\$375,215)	\$1,039,119	\$1,847,302	(\$3,078,284)	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)	(\$41,588)
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OSS 5% MARGIN SHARING	\$0	\$0	\$0	\$0	\$841,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$841,553
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	\$663,290	\$657,557	\$624,878	\$886,870	\$1,321,380	\$1,588,383	\$388,202	(\$313,315)	(\$1,055,119)	\$1,847,302	\$1,078,284	(\$4,822,122)	(\$4,822,122)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	\$1,219,460	\$683,290	\$657,557	\$824,879	\$585,573	\$1,381,350	\$1,569,383	\$688,202	(\$375,215)	\$1,039,119	\$1,847,302	(\$3,078,284)	
13 ENDING TRUE-UP BEFORE INTEREST (2+10b-7-5)	\$660,298	\$655,843	\$625,220	\$883,622	\$1,328,891	\$1,593,374	\$386,190	(\$313,381)	(\$1,037,741)	\$1,844,381	(\$2,070,240)	(\$4,814,278)	
14 TOTAL (12+13)	\$1,879,758	\$1,339,133	\$1,282,777	\$1,708,501	\$1,914,464	\$2,974,724	\$1,955,573	\$374,811	(\$1,412,956)	\$2,883,501	(\$1,227,938)	(\$7,892,562)	
15 AVERAGE (50% OF 14)	\$939,879	\$669,567	\$641,388	\$854,251	\$957,232	\$1,487,362	\$977,787	\$187,406	(\$706,478)	\$1,441,751	(\$613,969)	(\$3,946,281)	
16 INTEREST RATE - FIRST DAY OF MONTH	0.04600	0.03880	0.03600	0.02830	0.02840	0.02430	0.02453	0.02450	0.02450	0.02450	0.02450	0.02450	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.02380	0.03090	0.02630	0.02340	0.02430	0.02450	0.02453	0.02460	0.02450	0.02450	0.02450	0.02450	
18 TOTAL (16+17)	0.07980	0.06970	0.06230	0.05170	0.05270	0.04880	0.04906	0.04910	0.04900	0.04900	0.04900	0.04900	
19 AVERAGE (50% OF 18)	0.03990	0.03485	0.03115	0.02585	0.02635	0.02440	0.02453	0.02455	0.02450	0.02450	0.02450	0.02450	
20 MONTHLY AVERAGE (19*2 Months)	0.00320	0.00257	0.00238	0.00228	0.00220	0.00203	0.00204	0.00204	0.00204	0.00204	0.00204	0.00204	
21 INTEREST PROVISION (15*20)	3,040	1,714	1,758	1,948	2,491	3,009	2,012	78	(\$1,378)	(\$2,941)	(\$5,318)	(\$7,843)	

Attachment B
Schedules E-1 and E-2
With Midcourse Correction

COMPANY: FLORIDA CITY GAS

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

Attachment B

Schedule E-1

JANUARY 08 Through DECEMBER 08

With Midcourse Correction

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

COST OF GAS PURCHASED	ACT	ACT	ACT	ACT	ACT	ACT	EST	EST	EST	EST	EST	EST	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$18,987	\$16,534	\$17,400	\$17,618	\$18,000	\$24,177	\$110,714
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$3,233,837	\$3,072,854	\$3,521,635	\$3,580,130	\$3,403,635	\$2,654,670	\$4,080,572	\$3,507,143	\$3,708,428	\$3,727,307	\$3,882,274	\$5,489,884	\$43,804,049
5 DEMAND	\$857,515	\$802,832	\$857,515	\$604,671	\$508,809	\$429,729	\$507,907	\$507,907	\$452,646	\$421,108	\$458,517	\$485,852	\$7,816,728
6 OTHER	\$24,668	\$60,320	\$38,020	\$39,529	\$46,276	\$105,660	\$21,778	\$44,595	\$58,395	\$53,814	\$58,090	\$73,760	\$354,836
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Second Prior Month Purchase Adj. (Op-cost)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,116,180	\$3,936,806	\$4,217,570	\$4,245,330	\$3,960,420	\$3,250,858	\$4,067,305	\$4,376,239	\$4,271,672	\$4,400,845	\$4,896,881	\$6,473,780	\$52,616,837
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 THERM SALES REVENUES	\$3,578,944	\$3,908,359	\$4,383,038	\$4,303,973	\$3,672,162	\$3,432,843	\$3,487,112	\$3,374,646	\$4,602,687	\$4,686,813	\$4,761,323	\$5,395,308	\$50,438,226
THERMS PURCHASED	\$0.81645	\$1.01778	\$1.14432	\$1.14674	\$1.14453	\$1.14332	\$1.14320	\$1.14300	\$1.48130	\$1.48130	\$1.48130	\$1.48130	\$1.22344
15 COMMODITY (Pipeline)	4,297,876	3,794,760	3,701,310	3,583,840	2,798,756	3,241,320	3,035,344	2,954,446	3,197,127	3,145,759	3,214,281	4,317,362	41,157,275
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-	-	-	-	-	-	0
17 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	0
18 COMMODITY (Other)	4,299,850	3,843,882	3,500,350	3,505,330	2,689,980	3,281,800	3,003,244	2,929,546	3,074,027	3,114,459	3,180,991	4,275,662	40,593,191
19 DEMAND	16,785,890	15,702,820	16,785,880	10,768,100	10,693,900	10,397,400	9,193,280	9,193,980	8,897,400	8,035,320	15,244,400	15,785,880	151,465,120
20 OTHER	-	44,068	32,803	46,927	38,917	37,280	35,100	27,900	35,100	35,200	31,300	43,800	438,565
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	0
22 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	0
23	-	-	-	-	-	-	-	-	-	-	-	-	0
24 TOTAL PURCHASES (-17+18+20)-(21+23)	4,299,850	3,888,950	3,623,153	3,552,227	2,727,997	3,329,190	3,035,344	2,954,446	3,198,127	3,147,758	3,216,281	4,319,362	41,002,766
25 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	0
26 COMPANY USE	-	-	-	-	-	-	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(12,000)
27 TOTAL THERM SALES (24-26)	3,803,128	3,840,957	3,623,153	3,755,204	3,155,774	3,029,190	3,033,344	2,952,446	3,196,127	3,145,758	3,214,281	4,317,362	41,278,857
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/5)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.03860	0.03580	0.03560	0.03580	0.03560	0.03560	0.03269
29 NO NOTICE RESERVATION (2/5)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30 SWING SERVICE (3/5)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/5)	0.75270	0.84330	0.92521	1.02125	1.26526	0.80673	1.35008	1.19338	1.23870	1.21604	1.24561	1.28401	1.07511
32 DEMAND (5/5)	0.05103	0.05111	0.05109	0.05824	0.04758	0.04710	0.05625	0.05525	0.05557	0.05402	0.05285	0.05278	0.05228
33 OTHER (6/5)	0.00000	1.35979	1.15904	1.26854	1.26985	2.83155	1.78809	1.59338	1.60670	1.61604	1.64561	1.68402	1.57198
LESS END-USE CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	-
34 COMMODITY (Pipeline) (7/2)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/2)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (1/24)	0.95728	1.06718	1.16404	1.19512	1.45177	0.97650	1.53755	1.37970	1.37528	1.35609	1.52252	1.45878	1.25081
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.53750	1.37950	1.37550	1.35600	1.52250	1.45870	1.25080
40 TOTAL THERM SALES (11/27)	1.05469	1.02493	1.10107	1.19082	1.29466	1.07644	1.53867	1.38083	1.37915	1.39888	1.52347	1.46947	1.27287
41 TRUE-UP (E-2)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)	(0.11188)
42 TOTAL COST OF GAS (40-41)	1.04299	1.01305	1.08919	1.11877	1.24333	1.06478	1.52702	1.38998	1.38727	1.36700	1.51159	1.45759	1.25099
43 REVENUE TAX FACTOR	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503	1.0503
44 PGA FACTOR ADJUSTED FOR TAXES	1.04819	1.01833	1.09460	1.12450	1.24958	1.07015	1.53470	1.37587	1.38431	1.37942	1.48301	1.48301	1.25708
45 PGA FACTOR ROUNDED TO NEAREST .001	1.048	1.018	1.095	1.125	1.250	1.070	1.535	1.376	1.371	1.384	1.483	1.483	1.257

COMPANY: FLORIDA CITY GAS

CALCULATION OF TRUE-UP AMOUNT

Attachment B
Schedule E-2
With Midcourse Correction

FOR THE CURRENT PERIOD: JANUARY 08 Through DECEMBER 08

	ACT	ACT	ACT	ACT	ACT	ACT	EST	EST	EST	EST	EST	EST	PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$3,258,825	\$3,123,274	\$3,358,855	\$3,639,059	\$3,451,811	\$2,761,230	\$4,142,351	\$3,551,738	\$2,765,823	\$3,841,721	\$4,020,384	\$5,563,824	\$44,409,435
2 TRANSPORTATION COST	\$857,815	\$822,532	\$867,818	\$895,011	\$856,909	\$489,729	\$524,954	\$524,597	\$5,024,800	\$559,724	\$878,512	\$810,136	\$8,027,452
3 TOTAL CCST	\$4,116,640	\$3,945,806	\$4,226,673	\$4,534,070	\$4,308,720	\$3,250,959	\$4,667,305	\$4,076,335	\$4,275,872	\$4,400,845	\$4,898,896	\$6,373,960	\$52,436,887
4 FUEL REVENUES (Net of Revenue Tax)	\$3,576,940	\$3,826,359	\$4,383,020	\$4,303,973	\$3,612,193	\$3,452,943	\$3,427,112	\$3,374,848	\$4,602,587	\$4,698,813	\$4,781,325	\$5,395,308	\$50,450,236
4a Under-recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4b ADJUSTED NET FUEL REVENUES *	\$3,576,940	\$3,826,359	\$4,383,020	\$4,303,973	\$3,612,193	\$3,452,943	\$3,427,112	\$3,374,848	\$4,602,587	\$4,698,813	\$4,781,325	\$5,395,308	\$50,450,236
5 TRUE-UP (COLLECTED) OR REFUNDED	\$41,569	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565	\$41,565
6 FUEL REVENUE APPLICABLE TO PERIOD (LIKE 4 (+ or -) LINES)	\$3,518,509	\$3,945,844	\$4,424,510	\$4,345,538	\$3,653,758	\$3,494,508	\$3,468,677	\$3,416,407	\$4,644,152	\$4,740,378	\$4,822,890	\$5,436,873	\$50,917,240
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 5)	(\$487,841)	\$14,779	(\$80,990)	(\$41,565)	(\$92,373)	(\$49,565)	(\$24,152)	(\$34,717)	(\$81,565)	(\$72,565)	(\$81,240)	(\$41,267)	(\$49,700)
8 INTEREST PROVISION-THIS PERIOD (21)	\$1,042	\$1,714	\$1,758	\$1,848	\$2,491	\$3,009	\$2,012	\$76	(\$336)	\$291	\$47	\$200	\$16,651
9a ADJUST PRIOR MONTHS INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$1,215,460	\$683,290	\$657,557	\$624,979	\$585,572	\$1,281,390	\$1,586,383	\$388,202	(\$313,315)	\$13,094	\$272,350	\$137,215	\$1,215,460
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$41,569)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$41,565)	(\$49,700)
10a ADJUSTMENTS (\$ applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OGE 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$841,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$841,553
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8-9+10+10a+10b)	\$683,290	\$687,527	\$624,979	\$585,570	\$1,281,390	\$1,586,382	\$388,202	(\$313,315)	\$13,094	\$272,350	\$137,215	\$58,969	\$5,966
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (5+10a)	\$1,215,460	\$683,290	\$657,557	\$624,979	\$585,572	\$1,281,390	\$1,586,383	\$388,202	(\$313,315)	\$13,094	\$272,350	\$137,215	\$1,215,460
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	\$683,290	\$687,527	\$624,979	\$585,570	\$1,281,390	\$1,586,382	\$388,202	(\$313,315)	\$13,094	\$272,350	\$137,215	\$58,969	\$5,966
14 TOTAL (12+13)	\$1,898,750	\$1,370,817	\$1,282,536	\$1,210,549	\$2,066,962	\$2,867,772	\$1,974,585	\$74,887	\$285,444	\$544,700	\$409,465	\$296,184	\$1,898,750
15 AVERAGE (50% OF 14)	\$949,375	\$685,409	\$641,268	\$605,275	\$1,033,481	\$1,433,886	\$987,293	\$37,444	\$142,722	\$272,350	\$204,733	\$148,092	\$949,375
16 INTEREST RATE - FIRST DAY OF MONTH	0.04600	0.03060	0.03090	0.02630	0.02630	0.02430	0.02450	0.02450	0.02450	0.02450	0.02450	0.02450	0.02450
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.07680	0.06170	0.05720	0.05470	0.05270	0.04880	0.04800	0.04800	0.04800	0.04900	0.04900	0.04900	0.04900
18 AVERAGE (50% OF 16)	0.03840	0.03065	0.02850	0.02735	0.02635	0.02440	0.02450	0.02450	0.02450	0.02450	0.02450	0.02450	0.02450
20 MONTHLY AVERAGE (*9/12 Months)	0.00320	0.00255	0.00238	0.00228	0.00220	0.00203	0.00204	0.00204	0.00204	0.00204	0.00204	0.00204	0.00204
21 INTEREST PROVISION (16x23)	\$1,042	\$1,714	\$1,758	\$1,848	\$2,491	\$3,009	\$2,012	\$76	(\$336)	\$291	\$47	\$200	\$16,651