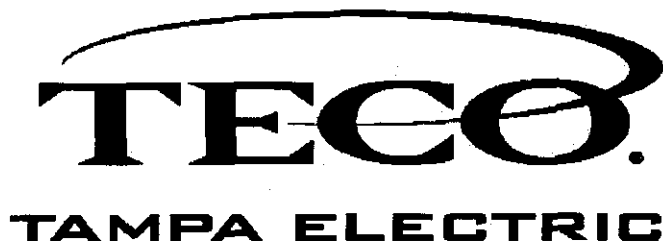


EXTRACTED

BEFORE THE  
**FLORIDA PUBLIC SERVICE COMMISSION**  
DOCKET NO. 080317-EI

IN RE: TAMPA ELECTRIC COMPANY'S  
PETITION FOR AN INCREASE IN BASE RATES  
AND MISCELLANEOUS SERVICE CHARGES



**MINIMUM FILING REQUIREMENTS**

**SCHEDULE D**

**COST OF CAPITAL**

COM 5+ 1 Ct Rpr  
ECR  
GCL 3  
OPC  
RCP 1  
SSC 1  
BGA 1  
ADM  
CLK

07081 AUG 11 8

FPSC-COMMISSION CLERK



**MINIMUM FILING REQUIREMENTS INDEX**

**SCHEDULE D – COST OF CAPITAL**

<b>MFR Schedule</b>	<b>Witness</b>	<b>Title</b>	<b>Bates Stamped Page No.</b>
D-1a	Ashburn Chronister Gillette	Cost Of Capital - 13 Month Average	1
D-1b	Chronister Gillette	Cost Of Capital - Adjustments	4
D-2	Chronister Gillette	Cost Of Capital - 5 Year History	7
D-3	Chronister Gillette	Short-Term Debt	9
D-4a	Chronister Gillette	Long-Term Debt Outstanding	10
D-4b	Chronister Gillette	Reacquired Bonds	13
D-5	Chronister Gillette	Preferred Stock Outstanding	14
D-6	Chronister Gillette	Customer Deposits	15
D-7	Chronister Gillette	Common Stock Data	18

DOCUMENT NUMBER-DATE  
07081 AUG 11 8  
FPSC-COMMISSION CLERK



Docket No. 080317-EI  
In Re: Tampa Electric Company's  
Petition For An Increase In Base Rates  
And Miscellaneous Service Charges

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**MINIMUM FILING REQUIREMENTS INDEX**

**SCHEDULE D – COST OF CAPITAL**

<b>MFR Schedule</b>	<b>Witness</b>	<b>Title</b>	<b>Bates Stamped Page No.</b>
D-8	Chronister Gillette	Financial Plans - Stock And Bond Issues	19
D-9	Chronister Gillette	Financial Indicators - Summary	20

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the company's 13-month average cost of capital for the test year, the prior year, and historical base year.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

XX Projected Test Year Ended 12/31/2009

Projected Prior Year Ended 12/31/2008

Historical Prior Year Ended 12/31/2007

Witness: J. S. Chronister/G. L. Gillette/W. R. Ashburn

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Class of Capital	(1) Company Total Per Books	(2) Common Dividends / Other	(3) DIT Specific / STD	(4) DIT Specific / Prorata	(5) Purchased Power Off-Balance Sheet Obligation	(6) Pro Rata Adjustments	(7) System Adjusted	(8) Jurisdictional Factor	(9) Jurisdictional Capital Structure	(10) Ratio	(11) Cost Rate	(12) Weighted Cost Rate
1													
2	Long Term Debt	\$ 1,641,637	\$ -	\$ -	\$ 76,352	\$ -	\$ (262,725)	\$ 1,455,264	0.960352	\$ 1,397,565	38.22%	6.80%	2.60%
3													
4	Short Term Debt	49,170	-	(39,498)	165	-	(1,504)	8,333	0.960352	8,002	0.22%	4.63%	0.01%
5													
6	Customer Deposits	121,838	-	-	5,667	-	(19,499)	108,006	0.960352	103,724	2.84%	6.07%	0.17%
7													
8	Preferred Stock	-	-	-	-	-	-	-	0.960352	-	0.00%	-	0.00%
9													
10	Common Equity	2,075,341	7,677	-	96,908	77,000	(345,142)	1,911,784	0.960352	1,835,985	50.21%	12.00%	6.02%
11													
12	Deferred Income Taxes	396,055	-	(24,805)	905	-	(56,912)	315,243	0.960352	302,744	8.28%	0.00%	0.00%
13													
14	Tax Credits - Zero Cost	-	-	-	-	-	-	-	0.960352	-	0.00%	0.00%	0.00%
15													
16	Tax Credits - Weighted Cost	10,795	(2)	-	-	-	(1,650)	9,143	0.960352	8,780	0.24%	9.75%	0.02%
17													
18		<u>\$ 4,294,836</u>	<u>\$ 7,675</u>	<u>\$ (64,304)</u>	<u>\$ 179,998</u>	<u>\$ 77,000</u>	<u>\$ (687,432)</u>	<u>\$ 3,807,773</u>		<u>\$ 3,656,800</u>	<u>100.00%</u>		<u>8.82%</u>
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41 Totals may be affected due to rounding.

Supporting Schedules:

Recap Schedules: A-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the company's 13-month average cost of capital for the test year, the prior year, and historical base year.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

Historical Prior Year Ended 12/31/2007

Witness: J. S. Chronister/G. L. Gillette/W. R. Ashburn

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Class of Capital	(1) Company Total Per Books	(2) Specific Adjustments	(3) Pro Rata Adjustments	(4) System Adjusted	(5) Jurisdictional Factor	(6) Jurisdictional Capital Structure	(7) Ratio	(8) Cost Rate	(9) Weighted Cost Rate
1										
2	Long Term Debt	\$ 1,603,286	\$ (26)	\$ (183,276)	\$ 1,419,984	0.97539	\$ 1,385,032	41.89%	6.86%	2.87%
3										
4	Short Term Debt	27,462	-	(3,139)	24,323	0.97539	23,724	0.72%	5.73%	0.04%
5										
6	Customer Deposits	109,307	-	(12,495)	96,812	0.97539	94,429	2.86%	6.27%	0.18%
7										
8	Preferred Stock	-	-	-	-	0.97539	-	0.00%	0.00%	0.00%
9										
10	Common Equity	1,691,387	11,686	(194,686)	1,508,387	0.97539	1,471,259	44.50%	11.75%	5.23%
11										
12	Deferred Income Taxes	372,209	432	(42,598)	330,043	0.97539	321,919	9.74%	0.00%	0.00%
13										
14	Tax Credits - Zero Cost	-	-	-	-	0.97539	-	0.00%	0.00%	0.00%
15										
16	Tax Credits - Weighted Cost	11,293	(2)	(1,291)	10,000	0.97539	9,754	0.30%	9.38%	0.03%
17										
18		<u>\$ 3,814,944</u>	<u>\$ 12,090</u>	<u>\$ (437,485)</u>	<u>\$ 3,389,549</u>		<u>\$ 3,306,117</u>	<u>100.00%</u>		<u>8.35%</u>
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41 Totals may be affected due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the company's 13-month average cost of capital for the test year, the prior year, and historical base year.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

Projected Test Year Ended 12/31/2009

Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

DOCKET No. 080317-EI

(Dollars in 000's)

Witness: J. S. Chronister/G. L. Gillette/W. R. Ashburn

Line No.	Class of Capital	(1) Company Total Per Books	(2) Specific Adjustments	(3) Pro Rata Adjustments	(4) System Adjusted	(5) Jurisdictional Factor	(6) Jurisdictional Capital Structure	(7) Ratio	(8) Cost Rate	(9) Weighted Cost Rate
1										
2	Long Term Debt	\$ 1,638,241	\$ (24)	\$ (191,866)	\$ 1,446,351	0.97335	\$ 1,407,803	45.39%	6.43%	2.92%
3										
4	Short Term Debt	17,324	-	(2,029)	15,295	0.97335	14,887	0.48%	3.68%	0.02%
5										
6	Customer Deposits	99,885	-	(11,698)	88,187	0.97335	85,837	2.77%	6.04%	0.17%
7										
8	Preferred Stock	-	-	-	-	0.97335	-	0.00%	0.00%	0.00%
9										
10	Common Equity	1,460,034	2,501	(171,290)	1,291,245	0.97335	1,256,830	40.53%	11.75%	4.76%
11										
12	Deferred Income Taxes	366,044	11,733	(44,245)	333,532	0.97335	324,643	10.47%	0.00%	0.00%
13										
14	Tax Credits - Zero Cost	-	-	-	-	0.97335	-	0.00%	0.00%	0.00%
15										
16	Tax Credits - Weighted Cost	13,228	(2)	(1,549)	11,677	0.97335	11,366	0.37%	8.94%	0.03%
17										
18		<u>\$ 3,594,756</u>	<u>\$ 14,208</u>	<u>\$ (422,677)</u>	<u>\$ 3,186,287</u>		<u>\$ 3,101,366</u>	<u>100.00%</u>		<u>7.90%</u>
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41 Totals may be affected due to rounding.

Supporting Schedules:

Recap Schedules: A-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) List and describe the basis for the specific adjustments appearing on Schedule D-1a.

Type of data shown:

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

COMPANY: TAMPA ELECTRIC COMPANY

2.) List and describe the basis for the pro-rata adjustments appearing on Schedule D-1a.

DOCKET No. 080317-EI

(Dollars in 000's)

Witness: J. S. Chronister/G. L. Gillette

Line No.	Class of Capital	Description	Historic Base Year 2007	Prior Year 2008	Test Year 2009
1		Specific Adjustments			
2					
3	Long Term Debt	Taxes Receivable	\$ (24)	\$ (26)	\$ -
4		Amortize Rate Case Expense	-	-	688
5		Amortize Dredging O&M	-	-	723
6		Annualize May In-service - 2 CTs	-	-	15,895
7		Annualize Sept In-service - 3 CTs	-	-	41,387
8		Storm Reserve Accrual	-	-	(2,095)
9		Annualize Dec In-service - Rail Proj.	-	-	18,947
10		IRS Prorata Requirement ADIT	-	-	808
11			(24)	(26)	76,352
12	Short Term Debt				
13		Deferred Clause Underrecovery	-	-	(39,498)
14		Amortize Rate Case Expense	-	-	1
15		Amortize Dredging O&M	-	-	2
16		Annualize May In-service - 2 CTs	-	-	34
17		Annualize Sept In-service - 3 CTs	-	-	90
18		Storm Reserve Accrual	-	-	(5)
19		Annualize Dec In-service - Rail Proj.	-	-	41
20		IRS Prorata Requirement ADIT	-	-	2
21					(39,333)
22	Customer Deposits				
23		Amortize Rate Case Expense	-	-	51
24		Amortize Dredging O&M	-	-	54
25		Annualize May In-service - 2 CTs	-	-	1,180
26		Annualize Sept In-service - 3 CTs	-	-	3,072
27		Storm Reserve Accrual	-	-	(155)
28		Annualize Dec In-service - Rail Proj.	-	-	1,406
29		IRS Prorata Requirement ADIT	-	-	60
30					5,667
31					
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) List and describe the basis for the specific adjustments appearing on Schedule D-1a.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

2.) List and describe the basis for the pro-rata adjustments appearing on Schedule D-1a.

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: J. S. Chronister/G. L. Gillette

DOCKET No. 080317-E!

(Dollars in 000's)

5

Line No.	Class of Capital	Description	Historic Base Year 2007	Prior Year 2008	Test Year 2009
1					
2	Common Equity	Dividend Declared - Common Stock	\$ 2,540	\$ 11,713	\$ 7,677
3		Taxes Receivable	(39)	(27)	-
4		Amortize Rate Case Expense	-	-	873
5		Amortize Dredging O&M	-	-	917
6		Annualize May In-service - 2 CTs	-	-	20,174
7		Annualize Sept In-service - 3 CTs	-	-	52,529
8		Storm Reserve Accrual	-	-	(2,659)
9		Annualize Dec In-service - Rail Proj.	-	-	24,048
10		PPA Adjustment	-	-	77,000
11		IRS Prorata Requirement ADIT	-	-	1,025
12			<u>2,501</u>	<u>11,686</u>	<u>181,585</u>
13	Deferred Income Taxes				
14		Non - Utility Deferred Tax	440	432	452
15		FAS 109 (1)	11,292	-	-
16		Deferred Clause Underrecovery	-	-	(24,805)
17		Amortize Rate Case Expense	-	-	1,014
18		Amortize Dredging O&M	-	-	1,065
19		Annualize May In-service - 2 CTs	-	-	225
20		Annualize Sept In-service - 3 CTs	-	-	1,106
21		Storm Reserve Accrual	-	-	(3,086)
22		Annualize Dec In-service - Rail Proj.	-	-	2,025
23		IRS Prorata Requirement ADIT	-	-	(1,894)
24			<u>11,733</u>	<u>432</u>	<u>(23,900)</u>
25					
26	Investment Tax Credits	Non-Utility Investment Tax Credits	(2)	(2)	(2)
27					
28		Total Specific Adjustments	<u>14,208</u>	<u>12,090</u>	<u>200,369</u>
29					
30					
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35					
36		(1) Adjustment is to remove imbalance in FAS 109 accounts which was corrected in 2008 and no longer needs adjustment.			
37					
38					
39					



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) List and describe the basis for the specific adjustments appearing on Schedule D-1a.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

2.) List and describe the basis for the pro-rata adjustments appearing on Schedule D-1a.

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: J. S. Chronister/G. L. Gillette

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Class of Capital	Description	Historic Base Year 2007	Prior Year 2008	Test Year 2009
1					
2		Pro Rata Adjustments			
3					
4		Clause Underrecovery (2)	\$ (106,712)	\$ (65,547)	-
5		Other Return Provided	(29,785)	(3,807)	(2,175)
6		Non- Utility - Accrued Taxes / Deferred Credits	(4,024)	188	363
7		Non-Utility Plant	(19,255)	(3,910)	(4,199)
8		ECRC	(142,805)	(214,328)	(302,132)
9		Construction Work In Process	(93,932)	(142,176)	(262,078)
10		Fuel Inventory	(6,364)	-	-
11		Job Order Receivables	(1,396)	(1,404)	(1,717)
12		OUC Transmission Line	(4,197)	(3,929)	(3,660)
13		FPL Transmission Line Acquisition Adjustment	(795)	(761)	(727)
14		Accounts Receivable-Assoc Companies Unregulated	(1,745)	(1,436)	-
15		Taxes Receivable	63	53	-
16		Deferred Tax / ITC Non Utility	(438)	(430)	(450)
17		Deferred Tax FAS 109	(11,292)	-	-
18		CIS Upgrade Amortization	-	-	2,512
19		PPA Adjustment	-	-	(77,000)
20		Removal of CWIP in rate base	-	-	(36,171)
21		Rounding	2	1	-
22		Total Pro Rata Adjustments	<u>(422,677)</u>	<u>(437,485)</u>	<u>(687,432)</u>
23					
24					
25					
26		Total Cost of Capital Adjustments	<u>\$ (408,469)</u>	<u>\$ (425,395)</u>	<u>\$ (487,063)</u>
27					
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32					
33					
34					
35					
36		(2) Underrecovery removed as specific identified adjustment in 2009 Test Year to reflect DIT specific impact and STD allowed return in recovery clauses			
37					
38					
39					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of data shown:

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: G. L. Gillette / J. S. Chronister

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Class of Capital	(1) 2005		(2) 2006		(3) 2007		(4) 2008		(5) 2009	
		Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total
1	<u>Florida Utility (Tampa Electric Company)</u>										
2	Common Equity	\$ 1,397,065	47.79%	\$ 1,444,641	47.46%	\$ 1,532,687	48.01%	\$ 1,884,283	52.34%	\$ 2,156,923	54.48%
3	Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4	Long-Term Debt	1,346,237	46.05%	1,595,106	52.40%	1,659,459	51.98%	1,664,850	46.25%	1,790,241	45.22%
5	Short-Term Debt	180,100	6.16%	4,280	0.14%	370	0.01%	50,809	1.41%	11,828	0.30%
6		<u>2,923,402</u>	<u>100.00%</u>	<u>3,044,027</u>	<u>100.00%</u>	<u>3,192,516</u>	<u>100.00%</u>	<u>3,599,942</u>	<u>100.00%</u>	<u>3,958,992</u>	<u>100.00%</u>
7											
8	<u>Other Regulated Utility Operations (Peoples Gas System)</u>										
9	Common Equity	\$ 268,482	56.93%	\$ 268,895	56.61%	\$ 268,286	55.44%	\$ 265,897	52.99%	\$ 288,571	54.76%
10	Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
11	Long-Term Debt	168,200	35.67%	162,390	34.19%	191,040	39.47%	235,431	46.92%	230,021	43.65%
12	Short-Term Debt	34,900	7.40%	43,720	9.20%	24,630	5.09%	479	0.10%	8,400	1.59%
13		<u>471,582</u>	<u>100.00%</u>	<u>475,005</u>	<u>100.00%</u>	<u>483,956</u>	<u>100.00%</u>	<u>501,807</u>	<u>100.00%</u>	<u>526,992</u>	<u>100.00%</u>
14											
15	<u>Non-Regulated Operations Combined (All other Subsidiaries)</u>										
16	Common Equity	\$ 847,458	87.27%	\$ 651,919	84.20%	\$ 819,265	47.35%				
17	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
18	Long-Term Debt	123,600	12.73%	122,321	15.80%	910,913	52.65%				
19	Short-Term Debt	-	0.00%	-	0.00%	-	0.00%				
20		<u>971,058</u>	<u>100.00%</u>	<u>774,240</u>	<u>100.00%</u>	<u>1,730,178</u>	<u>100.00%</u>				
21											
22	<u>Parent Company (TECO Energy, Inc.)</u>										
23	Common Equity	\$ 1,591,231	43.36%	\$ 1,751,483	47.04%	\$ 2,032,591	83.42%				
24	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
25	Long-Term Debt	2,078,345	56.64%	1,972,216	52.96%	404,090	16.58%				
26	Short-Term Debt	-	0.00%	-	0.00%	-	0.00%				
27		<u>3,669,576</u>	<u>100.00%</u>	<u>3,723,699</u>	<u>100.00%</u>	<u>2,436,681</u>	<u>100.00%</u>				
28											
29	<u>Eliminations</u>										
30	Common Equity	\$ (2,512,513)	100.00%	\$ (2,387,911)	100.00%	\$ (2,635,784)	100.00%				
31	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
32	Long-Term Debt	-	0.00%	-	0.00%	-	0.00%				
33	Short-Term Debt	-	0.00%	-	0.00%	-	0.00%				
34		<u>(2,512,513)</u>	<u>100.00%</u>	<u>(2,387,911)</u>	<u>100.00%</u>	<u>(2,635,784)</u>	<u>100.00%</u>				
35											
36											
37											
38	Note: Reflects per books unadjusted capital structure components										
39	Totals may be affected due to rounding										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of data shown:

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: G.L. Gillette / J. S. Chronister

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Class of Capital	(1) 2005		(2) 2006		(3) 2007		(4) 2008		(5) 2009	
		Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total
1	Consolidated Basis (TECO Energy, Inc. Consolidated)										
2	Common Equity	\$ 1,591,723	28.82%	\$ 1,729,027	30.72%	\$ 2,017,045	38.73%				
3	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
4	Long-Term Debt	3,716,362	67.29%	3,852,033	68.43%	3,165,502	60.79%				
5	Short-Term Debt	215,000	3.89%	48,000	0.85%	25,000	0.48%				
6		<u>5,523,105</u>	<u>100.00%</u>	<u>5,629,060</u>	<u>100.00%</u>	<u>5,207,547</u>	<u>100.00%</u>				

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38 Note: Reflects per books unadjusted capital structure components

39 Totals may be affected due to rounding

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

DOCKET No. 080317-EI

Witness: G. L. Gillette/J. S. Chronister

(Dollars in 000's)

Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
1	2007				
2	Various Dates	Various	\$ 637	\$ 17,324	3.68%
3					
4	2008				
5	Various Dates	5.70%	\$ 1,574	\$ 27,462	5.73%
6					
7	2009				
8	Various Dates	4.50%	\$ 2,279	\$ 49,170	4.63%
9					
10	Tampa Electric Company's short-term debt financing is governed by Florida Statutes and Florida Public Service Commission Order. Florida Statute Section 366.04				
11	provides for the Commission to regulate utilities financings except for short-term debts "not more than 5 percent of the par value of the other securities of the				
12	public utility then outstanding". On October 22, 2007, with Docket No. 070589-EI, Order No. PSC-07-0848-FOF-EI, the Commission authorized Tampa Electric Company				
13	to issue and sell short-term debt securities or borrow under credit facilities during 2008 in amounts not to exceed \$900 million outstanding at any one time.				
14					
15	Tampa Electric Company does not have a stated policy regarding the ratio of short-term debt to total capital but manages short-term debt levels such that				
16	liquidity and financial flexibility are maintained. Short-term debt financing is provided through Tampa Electric Company's \$325 million bank credit facility and its				
17	\$150 million accounts receivable backed credit facility. Short-term debt is utilized to fund working capital needs, including under-recovery of fuel costs and capital				
18	requirements until it is appropriate to fund longer-term needs in the long-term capital markets. Short-term debt is managed to levels that provide financing flexibility				
19	should the long-term capital markets become temporarily disrupted.				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds).

Type of data shown:

XX Projected Test Year Ended 12/31/2009

Projected Prior Year Ended 12/31/2008

Historical Prior Year Ended 12/31/2007

Witness: J. S. Chronister/G. L. Gillette

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Maturity Date	(4) Principal Amount Sold (Face Value)	(5) 13-Month Average Principal Amt. Outstanding	(6) Discount (Premium) on Principal Amount Sold	(7) Issuing Expense On Principal Amount Sold	(8) Life (Years)	(9) Annual Amortization (6+7)/(8)	(10) Interest Expense (Coupon Rate) (1) x (5)	(11) Total Annual Cost (9)+(10)	(12) Unamortized Discount (Premium) Associated With (5)	(13) Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (5)
1													
2	6.875% Due 2012	06/25/01	06/15/12	\$ 210,000	\$ 210,000	\$ 888	\$ 1,506	10.98	\$ 218	\$ 14,438	\$ 14,656	\$ 240	\$ 408
3													
4	5.10% Due 2013	06/11/02	10/01/13	60,685	60,685	(1,066)	600	11.32	(41)	3,095	3,054	(401)	226
5													
6	5.50% Due 2023	06/11/02	10/01/23	86,400	86,400	1,076	854	21.32	91	4,752	4,843	719	571
7													
8	6.375% Due 2012 (a)	08/26/02	08/15/12	330,000	330,000	2,650	13,496	9.98	1,618	21,038	22,656	830	4,227
9													
10	6.25% Due 2016	04/11/03	04/11/16	250,000	250,000	-	1,945	13.01	149	15,625	15,774	-	1,014
11													
12	6.550% Due 2036	05/12/06	05/15/36	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,399	3,710
13													
14	6.150% Due 2037 (b)	05/25/07	05/15/37	190,000	190,000	1,077	1,099	30.00	73	11,685	11,758	1,002	1,024
15													
16	5.00% Due 2034	01/19/06	12/01/34	85,950	85,950	-	3,264	28.89	215	4,298	4,513	-	2,778
17													
18	5.65% Due 2016	07/25/07	05/15/18	54,200	54,200	-	1,401	10.82	130	3,062	3,192	-	1,150
19													
20	5.15% Due 2025	07/25/07	09/01/25	51,600	51,600	-	1,293	18.12	115	2,657	2,772	-	1,112
21													
22	6.10% Due 2018 (c)	05/13/08	05/15/18	100,000	100,000	-	8,571	10.00	657	6,100	6,957	-	7,607
23													
24	6.90% Due 2019 (d)	11/01/09	11/01/19	125,000	19,231	-	1,250	10.00	21	1,438	1,459	-	190
25													
26	Unamortized loss on reacquired debt								2,830	669	3,499	-	18,623
27													
28	<b>Total</b>			<b>\$ 1,688,066</b>					<b>\$ 6,466</b>	<b>\$ 105,232</b>	<b>\$ 111,698</b>	<b>\$ 3,790</b>	<b>\$ 42,639</b>
29				Acct 221					Accts 428	Acct 427		Accts 225	Accts 181,
30									& 429			& 225	182.8, 219, &
31													190.4
32													
33													
34	(a) Issuance expense includes \$11.1 million related to an interest rate lock.											Total Long-Term Debt Average	1,641,637
35	(b) Issuance expense includes \$0.8 million related to an interest rate lock.											Total Interest Average	111,698
36	(c) Issuance expense includes \$7.9 million related to an interest rate lock.											Long-Term Debt Cost Rate	6.80%
37	(d) Assmues issuance in Nov. 2009.												
38													
39	Totals may be affected due to rounding.												

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds).

Type of data shown:

Projected Test Year Ended 12/31/2009  
 XX Projected Prior Year Ended 12/31/2008  
 Historical Prior Year Ended 12/31/2007

COMPANY: TAMPA ELECTRIC COMPANY

Witness: J. S. Chronister/G. L. Gillette

DOCKET No. 080317-EI

(Dollars in 000's)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense On Principal Amount Sold	Life (Years)	Annual Amortization (7+8)/(9)	Interest Expense (Coupon Rate) (2) x (6)	Total Annual Cost (10)+(11)	Unamortized Discount (Premium) Associated With (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6)
1													
2	6.875% Due 2012	06/25/01	06/15/12	\$ 210,000	\$ 210,000	\$ 886	\$ 1,506	10.98	\$ 218	\$ 14,438	\$ 14,656	\$ 321	\$ 545
3													
4	5.10% Due 2013	06/11/02	10/01/13	60,685	60,685	(1,066)	600	11.32	(41)	3,095	3,054	(495)	279
5													
6	5.50% Due 2023	06/11/02	10/01/23	86,400	86,400	1,076	854	21.32	91	4,752	4,843	770	611
7													
8	6.375% Due 2012 (a)	08/26/02	08/15/12	330,000	330,000	2,650	13,496	9.98	1,618	21,038	22,656	1,096	5,580
9													
10	6.25% Due 2016	04/11/03	04/11/16	250,000	250,000	-	1,945	13.01	149	15,625	15,774	-	1,164
11													
12	6.550% Due 2036	05/12/06	05/15/36	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,451	3,848
13													
14	6.150% Due 2037 (b)	05/25/07	05/15/37	190,000	190,000	1,077	1,099	30.00	73	11,555	11,628	1,038	1,060
15													
16	Due 2034 (c)	01/19/06	12/01/34	85,950	85,950	-	3,264	28.89	190	4,554	4,744	-	2,870
17													
18	Due 2030 (d)	05/14/07	12/01/30	75,000	17,308	-	1,841	23.57	78	1,379	1,457	-	1,743
19													
20	Due 2018 (c)	07/25/07	05/15/18	54,200	54,200	-	1,401	10.82	146	3,282	3,428	-	1,186
21													
22	Due 2020 (d)	07/25/07	11/01/20	20,000	4,615	-	383	13.28	29	357	386	-	353
23													
24	Due 2038 (c)	07/25/07	09/01/25	51,600	51,600	-	1,293	18.12	100	2,948	3,048	-	1,142
25													
26	6.10% Due 2016 (e)	05/13/08	05/15/18	100,000	61,538	-	8,571	10.00	536	3,813	4,349	-	5,099
27													
28	Unamortized loss on reacquired debt								2,776	690	3,466	-	19,349
29													
30	<b>Total</b>			<b>\$ 1,652,297</b>					<b>\$ 6,153</b>	<b>\$ 103,901</b>	<b>\$ 110,054</b>	<b>\$ 4,181</b>	<b>\$ 44,829</b>
31					Acct 221				Accts 428 & 429	Acct 427		Accts 225 & 226	Accts 181, 182, 219, & 190.4
32													

33 (a) Issuance expense includes \$11.1 million related to an interest rate lock.

34 (b) Issuance expense includes \$0.8 million related to an interest rate lock.

35 (c) Remarketed in Mar. 2008 into fixed rate mode.

36 (d) Purchased in lieu of redemption in Mar. 2008.

37 (e) Issued in May 2008. Issuance expense includes \$7.9 million related to an interest rate swap.

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39 Totals may be affected due to rounding.

Total Long-Term Debt Average 1,603,286  
 Total Interest Average 110,054  
 Long-Term Debt Cost Rate 6.86%

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds).

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 08037-EI

Type of data shown: Projected Test Year Ended 12/31/2009  
 Projected Prior Year Ended 12/31/2008  
 XX Historical Prior Year Ended 12/31/2007  
 Witness: J. S. Chronister/G. L. Gillette

Line No.	Description, Coupon Rate	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1														
2	6.875% Due 2012	06/15/12	06/15/12	210,000	210,000	886	1,506	10.96	218	14,438	14,656	401	682	
3														
4	5.10% Due 2013	10/01/13	10/01/13	60,665	60,665	(1,066)	600	11.32	(41)	3,095	3,054	(689)	332	
5														
6	5.50% Due 2023	08/11/02	10/01/23	86,400	86,400	1,076	854	21.32	91	4,752	4,843	820	651	
7														
8	5.375% Due 2007 (a)	08/26/02	08/15/07	125,000	76,923	476	846	4.98	166	4,199	4,365	19	35	
9														
10	6.375% Due 2012 (b)	08/26/02	08/15/12	330,000	330,000	2,650	13,496	9.98	1,618	21,038	22,656	1,361	6,934	
11														
12	6.25% Due 2016	04/11/03	04/11/16	250,000	250,000	-	1,945	13.01	149	15,625	15,774	-	1,313	
13														
14	6.550% Due 2036	05/12/06	05/15/36	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,503	3,986	
15														
16	6.150% Due 2037 (c)	05/25/07	05/15/37	190,000	116,923	1,077	1,099	30.00	44	7,238	7,282	656	639	
17	Variable Due 2034	01/19/06	12/01/34	85,950	85,950	-	2,791	28.89	97	3,416	3,513	-	2,651	
18	5.850% Due 2030 (d)	12/12/96	12/01/30	75,000	34,615	-	725	33.99	11	2,169	2,180	-	234	
19	Variable Due 2030 (d)	05/14/07	12/01/30	75,000	46,154	-	1,812	23.57	48	2,066	2,114	-	1,058	
20	4.000% Due 2018 (e)	10/27/92	05/15/18	54,200	33,354	-	359	25.57	8	1,265	1,273	-	111	
21	Variable Due 2018 (e)	07/25/07	05/15/18	54,200	25,015	-	988	10.82	40	968	1,008	-	435	
22	4.250% Due 2020 (e)	06/24/93	11/01/20	20,000	12,308	-	285	27.38	6	496	502	-	91	
23	Variable Due 2020 (e)	07/25/07	11/01/20	20,000	9,231	-	374	13.28	12	380	392	-	163	
24	4.000% Due 2025 (e)	09/27/90	09/01/25	51,605	31,757	-	414	34.96	7	1,204	1,211	-	151	
25	Variable Due 2025 (e)	07/25/07	09/01/25	51,600	23,815	-	956	18.12	23	920	943	-	420	
26	Unamortized loss on reacquired debt								2,339	713	3,052		20,830	
27														
28	<b>Total</b>			<b>1,683,130</b>					<b>\$ 5,028</b>	<b>\$ 100,356</b>	<b>\$ 605,382</b>	<b>\$ 4,175</b>	<b>\$ 40,716</b>	
29				Acct 221					Accts 428	Acct 427		Accts 225	Accts 181,	
30								8,429					182.8, 219, &	
31													190.4	
32														
33	(a) Retired in Aug. 2007.													
34	(b) Issuance expense includes \$11.1 million related to an interest rate lock.													
35	(c) Issued in May 2007. Issuance expense includes \$0.8 million related to an interest rate lock.													
36	(d) Remarketed in May 2007 into variable rate mode.													
37	(e) Remarketed in July 2007 into variable rate mode.													
38														
39	Totals may be affected due to rounding.													
40	Supporting Schedules: D-4b													

Total Long-Term Debt Average	1,636,241
Total Interest Average	105,362
Long-Term Debt Cost Rate	6.43%

SCHEDULE D-4b REACQUIRED BONDS

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: TAMPA ELECTRIC COMPANY  
DOCKET No. 080317-EI

EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of data shown:  
XX Projected Test Year Ended 12/31/2009  
XX Projected Prior Year Ended 12/31/2008  
Historical Prior Year Ended 12/31/2007  
Witness: J. S. Chronister

Line No.

- 1 Tampa Electric Company treats profits or loss on reacquired bonds in accordance with the Code of Federal Regulations: Title 18; Conservation of Power and Water Resources, Part 101; General Instructions, Paragraph 17.
- 2 Tampa Electric Company amortizes gains or losses by equal monthly amounts over the remainder of the original life of the issue retired.

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Supporting Schedules:

Recap Schedules: D-4a



SCHEDULE D-5

PREFERRED STOCK OUTSTANDING

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of data shown:

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: G. L. Gillette/J. S. Chronister

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)-(9)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)

Tampa Electric Company has no Preferred Stock Outstanding.

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CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the last year, the prior year, and historical base year.

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

Type of data shown:  
 XX Projected Test Year Ended 12/31/2009  
 Projected Prior Year Ended 12/31/2008  
 Historical Prior Year Ended 12/31/2007  
 Witness: J. S. Chronister

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Month and Year	Active Customer Deposits at 6.00%	Active Customer Deposits at 7.00%	Inactive Customer Deposits	Total Deposits (3)+(4)+(5)	Interest Payment (3) * 6%/12	Interest Payment (3) * 7%/12	Total Interest (7) + (8)	Actual Payments and Credits on Bills
2	December 2008	\$ 102,755	\$ 11,417	\$ 1,153	\$ 115,325	\$ 531	\$ 67	\$ 598	\$ 5,483
3	January 2009	103,690	11,521	1,164	116,375	518	67	586	277
4	February 2009	104,634	11,626	1,174	117,434	523	68	591	66
5	March 2009	105,586	11,732	1,185	118,503	528	68	596	66
6	April 2009	106,548	11,839	1,196	119,582	533	69	602	67
7	May 2009	107,517	11,946	1,207	120,670	538	70	607	67
8	June 2009	108,495	12,055	1,218	121,768	542	70	613	68
9	July 2009	109,483	12,165	1,229	122,876	547	71	618	158
10	August 2009	110,479	12,275	1,240	123,994	552	72	624	160
11	September 2009	111,485	12,387	1,251	125,123	557	72	630	162
12	October 2009	112,499	12,500	1,263	126,262	562	73	635	163
13	November 2009	113,523	12,614	1,274	127,411	568	74	641	164
14	December 2009	114,557	12,729	1,286	128,571	573	74	647	5,966
15	13 Month Average				\$ 121,838				
16	12 Month Total					\$ 6,542	\$ 848	\$ 7,391	\$ 7,385
22	Effective Interest Rate								
23	12 Month Interest								
24	Expense (9) divided								
25	by Total Deposits (6)								6.07%

39 Totals may be affected due to rounding.  
 Supporting Schedules: D-1a

CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the last year, the prior year, and historical base year.

COMPANY: TAMPA ELECTRIC COMPANY  
 Type of data shown:  
 XX Projected Test Year Ended 12/31/2009  
 Historical Prior Year Ended 12/31/2008  
 Witness: J. S. Chronister

DOCKET No. 080317-EI (Dollars in 000's)

(1) Line No.	(2) Month and Year	(3) Active Customer Deposits at 6.00%	(4) Active Customer Deposits at 7.00%	(5) Inactive Customer Deposits	(6) Total Deposits (3)+(4)+(5)	(7) Interest Payment (3) * 6%/12	(8) Interest Payment (3) * 7%/12	(9) Total Interest (7) + (8)	(10) Actual Payments and Credits on Bills
2	December 2007	\$ 92,201	\$ 10,245	\$ 1,035	\$ 103,480	\$ 370	\$ 104	\$ 474	\$ 4,923
3	January 2008	93,038	10,338	1,044	104,420	484	60	544	229
4	February 2008	93,883	10,431	1,054	105,368	488	61	549	66
5	March 2008	94,736	10,526	1,063	106,325	493	61	554	67
6	April 2008	95,595	10,622	1,073	107,290	496	62	558	66
7	May 2008	96,463	10,718	1,083	108,264	501	63	564	68
8	June 2008	97,338	10,815	1,092	109,246	506	63	569	69
9	July 2008	98,221	10,913	1,102	110,237	510	64	574	152
10	August 2008	99,112	11,012	1,112	111,237	514	64	578	152
11	September 2008	100,011	11,112	1,122	112,246	519	65	584	154
12	October 2008	100,918	11,213	1,133	113,264	524	65	589	156
13	November 2008	101,833	11,315	1,143	114,291	528	66	594	157
14	December 2008	102,755	11,417	1,153	115,325	531	67	598	5,483
15	13 Month Average				\$ 109,307				
17	12 Month Total					\$ 6,094	\$ 761	\$ 6,855	\$ 6,819
22	Effective Interest Rate								
23	12 Month Interest Expense (9) divided by Total Deposits (6)								6.27%

39 Totals may be affected due to rounding.  
 Supporting Schedules: D-1a

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the last year, the prior year, and historical base year.

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

Type of data shown:  
 Projected Test Year Ended 12/31/2009  
 Projected Prior Year Ended 12/31/2008  
 XX Historical Prior Year Ended 12/31/2007  
 Witness: J. S. Chronister

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Month and Year	Active Customer Deposits at 6.00%	Active Customer Deposits at 7.00%	Inactive Customer Deposits	Total Deposits (3)+(4)+(5)	Interest Payment (3) * 9%/12	Interest Payment (3) * 7%/12	Total Interest (7) + (8)	Actual Payments and Credits on Bills
2	December 2006	\$ 85,024	\$ 9,447	\$ 954	\$ 96,425	\$ 350	\$ 86	\$ 436	\$ 4,440
3	January 2007	85,722	9,525	962	96,209	407	94	501	426
4	February 2007	87,003	9,667	976	97,647	374	91	465	12
5	March 2007	87,720	9,747	985	98,451	416	99	515	20
6	April 2007	88,025	9,781	988	98,794	380	95	475	28
7	May 2007	88,712	9,857	996	99,565	418	104	522	40
8	June 2007	89,027	9,892	999	99,918	400	103	503	56
9	July 2007	89,695	9,988	1,007	100,688	403	103	505	64
10	August 2007	90,192	10,021	1,012	101,226	420	109	529	75
11	September 2007	90,951	10,106	1,021	102,078	368	101	469	88
12	October 2007	91,178	10,131	1,023	102,332	442	115	557	103
13	November 2007	91,521	10,169	1,027	102,717	406	111	517	102
14	December 2007	92,201	10,245	1,035	103,480	370	104	474	4,923
15	13 Month Average				\$ 99,885			\$ 1,229	
16	12 Month Total				\$ 4,804			\$ 6,033	\$ 5,916
22	Effective Interest Rate								
23	12 Month Interest								
24	Expense (9) divided by Total Deposits (6)				6.04%				

39 Totals may be affected due to rounding.  
 Supporting Schedules: D-1a

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of data shown:

Projected Test Year Ended 12/31/2009

Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: G. L. Gillette/J. S. Chronister

COMPANY: TAMPA ELECTRIC COMPANY

DOCKET No. 080317-EI

Line No.		(1) 2003	(2) 2004	(3) 2005	(4) 2006	(5) 2007
1						
2	1. Pre-tax Interest Coverage Ratio (x)	1.05	(0.89)	1.85	2.24	3.20
3						
4	2. Earned Returns on Average Book Equity (%)	(41.96%)	(37.05%)	19.01%	14.79%	22.06%
5						
6	3. Book Value/Share (\$)	9.01	6.45	7.69	8.25	9.56
7						
8	4. Dividends/Share (\$)	0.925	0.76	0.76	0.76	0.775
9						
10	5. Earnings/Share (\$)	(5.05)	(2.87)	1.33	1.19	1.98
11						
12	6. Market Value/Share (\$)	14.41	15.35	17.18	17.23	17.21
13						
14	7. Market/Book Ratio (%)	1.60	2.38	2.23	2.09	1.80
15						
16	8. Price/Earning Ratio (6) / (5)	(2.85)	(5.35)	12.92	14.48	8.69
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) If the test year is projected, provide a summary of financing plans and assumptions.

Type of Data Shown:

COMPANY: TAMPA ELECTRIC COMPANY

2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions. Provide a statement of the Company's policy on the timing of the entrance into capital markets.

XX Projected Test Year Ended 12/31/2009

Projected Prior Year Ended 12/31/2008

Historical Prior Year Ended 12/31/2007

Witness: G. L. Gillette/J.S. Chronister

DOCKET No. 080317-EI

Financing Plans for the Year Ending December 31, 2009

Line No.	Type of Issue	Date of Issue/ Retirement	For Bonds			For Stock		Issue Costs (Thousands)	Principal Amount (Thousands)
			Capitalization (Thousands)	Interest Rate	Life in Years	No. of Shares	Market Price		
1									
2									
3	Long-Term Debt	11/01/09	125,000	6.90%	10				
4									
5									
6	<u>Capital Structure Objectives:</u>	<u>Amount</u>	<u>Percent of Total</u>						
7									
8	Per the testimony of Witness G. L. Gillette, the company's target capital structure is 55% equity and 45% debt.								
9									
10									
11	<u>Interest Rate Assumptions:</u>								
12									
13	Interest on long-term debt is estimated on the embedded cost rates for long-term debt outstanding at each month-end.								
14	Interest on short-term debt was estimate by applying an expected interest rate of 4.5% to the average balance of short-term debt expected to be outstanding each month of 2009.								
15									
16									
17	<u>Company's Policy on the Timing of Entrance into Capital Markets:</u>								
18									
19	With a goal of maintaining financial flexibility and liquidity, the timing of the Company's entrance into the capital markets is based on actual and projected short-term debt balances and capital market conditions.								
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40	Totals may be affected due to rounding.								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of data shown:

COMPANY: TAMPA ELECTRIC COMPANY

XX Projected Test Year Ended 12/31/2009

XX Projected Prior Year Ended 12/31/2008

XX Historical Prior Year Ended 12/31/2007

Witness: G. L. Gillette/J. S. Chronister

DOCKET No. 080317-EI

(Dollars in 000's)

Line No.	Indicator	Historical 2007	Prior 2008	Current Rates 2009 <sup>2</sup>	Proposed 2009 <sup>3</sup>
1					
2					
3					
4	Interest Coverage Ratios:				
5	Including AFUDC in Income Before Interest Charges	2.94	2.93	2.26	4.00
6	Excluding AFUDC in Income Before Interest Charges	2.89	2.85	2.12	3.87
7	AFUDC as a percent of Income Available for Common	3.68%	5.84%	12.32%	5.84%
8	Percent of Construction Funds Generated Internally	77.77%	37.47%	45.20%	67.88%
9					
10	Earnings Before Interest and Taxes Including AFUDC	<u>\$ 347,965</u>	<u>\$ 362,862</u>	<u>\$ 292,313</u>	<u>\$ 519,466</u>
11					
12	Earnings Before Interest and Taxes Excluding AFUDC	<u>\$ 341,767</u>	<u>\$ 352,844</u>	<u>\$ 274,869</u>	<u>\$ 502,042</u>
13					
14	Fixed Charges:				
15	Interest <sup>1</sup>	\$ 118,282	\$ 123,725	\$ 129,544	\$ 129,869
16	Lease Payments	5,406	5,822	6,114	6,114
17	Sinking Funds Payments	-	-	-	-
18	Tax on Sinking Fund Payments	-	-	-	-
19	Total Fixed Charges	<u>\$ 123,687</u>	<u>\$ 129,547</u>	<u>\$ 135,658</u>	<u>\$ 135,983</u>
20					
21	Ratio of Earnings to Fixed Charges				
22	Including AFUDC	2.81	2.80	2.15	3.82
23	Excluding AFUDC	2.76	2.72	2.03	3.69
24					
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33					

34 <sup>1</sup> Includes impact of off-balance sheet obligations for purchased power agreements

35 <sup>2</sup> Reflects impact of proforma adjustments

36 <sup>3</sup> Reflects impact of proforma adjustments and assumes full year impact of requested rate increase of \$228,167,000.

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39 Totals may be affected due to rounding.