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August 19, 2008

-VIA HAND DELIVERY -

Ms. Ann Cole
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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08 AUG 19 PM 2:54
COMMISSION
CLERK

Re: Docket No. 080002-EI

Dear Ms. Cole:

Enclosed for filing in the above-referenced docket is an errata sheet to the testimony of Maria Besada filed on May 1, 2008, as well as corrected schedules CT-1, CT-2, and CT-3. The corrections are due to the realization that a program expense was not netted against that program's deferred revenues. As a result of this correction, the Final Net True-Up underrecovery amount is less than originally filed. This correction was properly reflected in FPL's Energy Conservation Cost Recovery Annual Short Form, filed on July 30, 2008. A typographical error in the program numbers listed in CT-2 was also corrected.

Please contact me if you have any questions about this transmittal.

- COM _____
- ~~ECR~~ _____
- GCL _____
- OPC _____
- RCP _____
- SSC _____
- SGA _____
- ADM _____
- CLK _____

cc: Parties of Record (via U.S mail)

Sincerely,

Jessica A. Cano
for Jessica A. Cano

DOCUMENT NUMBER-DATE

07448 AUG 19 08

FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by hand delivery* and by United States Mail this 19th day of August 2008, to the following:

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By: 
Jessica A. Cano

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation)
Cost Recovery Clause)

Docket No: 080002-EI
Filed: August 20, 2008

ERRATA SHEET

DIRECT TESTIMONY OF MARIA BESADA

<u>PAGE #</u>	<u>LINE #</u>	<u>CORRECTION</u>
3	9	change "\$11,096,460" to "\$11,493,797"
3	15	change "\$4,682,957" to "\$4,285,620"
3	17	change "\$4,682,957" to "\$4,285,620"
3	18	change "\$11,096,460" to "\$11,493,797"

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF MARIA BESADA

DOCKET NO. 080002-EG

May 1, 2008

Revised

1 **Q. Please state your name and business address.**

2 A. My name is Maria Besada, and my business address is: 9250 West Flagler Street,
3 Miami, Florida 33174.

4

5 **Q. Who is your employer and what position do you hold?**

6 A. I am employed by Florida Power & Light Company (FPL) as a Decision Support
7 Manager.

8

9 **Q. Please describe your educational and professional background and**
10 **experience.**

11 A. I have a Bachelor of Science Degree in Chemistry from Florida International
12 University. I was hired by FPL in 1987 and have worked in several functional
13 areas within FPL such as Power Generation, Internal Auditing, and Customer
14 Service. I have been in a manager role for the past nine years, and my current
15 position is in Customer Service, Product Management and Operations as a
16 Decision Support Manager.

1 **Q. What are your responsibilities and duties as a Decision Support Manager?**

2 A. I am responsible for supervising and assisting in the development of the
3 department's overall budget, which includes the budgets related to the Demand
4 Side Management (DSM) Programs. I supervise other support functions such as
5 end-use evaluation and performance reporting that relates to the DSM Programs
6 and Energy Conservation Cost Recovery (ECCR), including monthly accounting
7 reviews.

8 Also, I supervise and assist in the preparation of regulatory filings and reports
9 related to ECCR, prepare responses to regulatory inquiries and ensure timely
10 response. I am also responsible for the ECCR True-Up and Projection.

11

12 **Q. What is the purpose of your testimony?**

13 A. The purposes of my testimony are (1) to present the conservation-related revenues
14 and costs associated with FPL's energy conservation programs for the period
15 January 2007 through December 2007, and (2) to present the net under recovery
16 for the period January 2007 through December 2007 to be carried forward for
17 calculation of FPL's 2009 ECCR factors.

18

19 **Q. Have you prepared or had prepared under your supervision and control an
20 exhibit?**

21 A. Yes. I am sponsoring Exhibit MB-1, which is attached to my testimony and
22 consists of Schedules CT-1 through CT-6 and Appendix A. Appendix A is the
23 documentation required by Rule 25-17.015(5), Florida Administrative Code,
24 regarding specific claims of energy savings in advertisements. While I am

1 sponsoring all of Exhibit MB-1, parts of the exhibit were prepared at my request
2 by Ms. Korel M. Dubin, Manager of Regulatory Affairs, who is available to
3 respond to any questions that the parties or the Commission may have regarding
4 those parts. Exhibit MB-1, Table of Contents, Page 1 of 1, identifies the portions
5 prepared by Ms. Dubin and me.

6

7 **Q. What is the actual net true-up amount which FPL is requesting for the**
8 **January 2007 through December 2007 period?**

9 A. FPL has calculated and is requesting approval of an overrecovery of \$11,493,797
10 as the actual net true-up amount for that period.

11

12 **Q. What is the adjusted net true-up amount which FPL is requesting for the**
13 **January 2007 through December 2007 period which is to be carried over and**
14 **collected in the January 2009 through December 2009 period?**

15 A. FPL has calculated and is requesting approval of an under recovery of \$4,285,620
16 as the adjusted net true-up amount for that period. The adjusted net true-up under
17 recovery of \$4,285,620 is the difference between the actual net true-up of an
18 overrecovery of \$11,493,797 and the estimated/actual net true-up of an
19 overrecovery of \$15,779,417 approved by the Commission at the November 2007
20 Hearing, per Order No. PSC-07-0933-FOF-EG. This is shown on Exhibit (MB-1),
21 Schedule CT-2, Page 1 of 5.

22

23 **Q. Are all costs listed in Schedule CT-2 attributable to Commission approved**
24 **programs?**

1 A. Yes.

2 **Q. During the January 2007 through December 2007 period, is FPL seeking**
3 **recovery of any advertising which makes a specific claim of potential energy**
4 **savings or states appliance efficiency ratings or savings?**

5 A. Yes. A copy of the advertising, data sources and calculations used to substantiate
6 the savings are included in Appendix A, Pages 1A – 9C.

7

8 **Q. How did your actual program expenditures for January 2007 through**
9 **December 2007 compare to the Estimated/Actual presented at the November**
10 **2007 Hearing?**

11 A. At the November 2007 Hearing, total expenditures for January 2007 through
12 December 2007 were estimated to be \$157,278,397 (CT-2, Page 1 of 5, Estimate
13 Column, Line 13). The actual expenditures for the period were \$160,749,639
14 (CT-2, Page 1 of 5, Actual Column, Line 13). This represents a period variance of
15 \$3,471,242 more than projected. This variance is shown on Schedule CT-2, Page
16 3 of 5, Line 25 and is explained in Schedule CT-6.

17

18 **Q. Was the calculation of the adjusted net true-up amount for the period**
19 **January 2007 through December 2007 period performed consistently with**
20 **the prior true-up calculations in this and the predecessor conservation cost**
21 **recovery dockets?**

22 A. Yes. FPL's adjusted net true-up was calculated consistent with the methodology
23 set forth in Schedule 1, page 2 of 2 attached to Order No. 10093, dated June 19,
24 1981. The schedules prepared by Ms. Dubin detail this calculation.

1 **Q. What was the source of the data used in calculating the actual net true-up**
2 **amount?**

3 A. Unless otherwise indicated, the data used in calculating the adjusted net true-up
4 amount are taken from the books and records of FPL. The books and records are
5 kept in the regular course of our business in accordance with generally accepted
6 accounting principles and practices, and provisions of the Uniform System of
7 Accounts as prescribed by this Commission. As directed in Rule 25-17.015,
8 Florida Administrative Code, Schedules CI-2, Pages 4 and 5 of 5, provide a
9 complete list of all account numbers used for conservation cost recovery during
10 the period January 2007 through December 2007.

11

12 **Q. Does that conclude your testimony?**

13 A. Yes

Energy Conservation Cost Recovery
Final True-Up for the Period
January through December 2007

1	Actual End of Period True-Up (CT-3, Page 2 of 3, Lines 7 and 8)		
2.	Principal	\$ 10,758,973	
3	Interest	<u>\$ 573,054</u>	<u>\$ 11,332,027</u>
4	Less Estimated/Actual True-Up approved at the November 2007 Hearing		
5	Principal	\$ 15,035,666	
6	Interest	<u>\$ 581,981</u>	<u>\$ 15,617,647</u>
7	Final Net True-Up to be carried over to the January 2009 through December 2009 period		<u><u>\$ (4,285,620)</u></u>

() Reflects Underrecovery

Totals may not add due to rounding.

Energy Conservation Cost Recovery
 Analysis of Program Costs
 Actual VS Estimate for the Period
 January through December 2007

	Actual	Estimate (a)	Difference
1 Depreciation & Return	\$ 6,858,558	\$ 6,883,527	\$ (24,970)
2 Payroll & Benefits	23,206,902	24,149,530	(942,628)
3 Materials & Supplies	(1,385,247)	(1,321,656)	(63,591)
4 Outside Services	11,718,831	12,275,942	(557,111)
5 Advertising	7,166,237	7,543,215	(376,978)
6 Incentives	114,742,809	109,575,329	5,167,480
7 Vehicles	125,064	149,143	(24,079)
8 Other	3,584,917	3,483,417	101,500
9 SUB-TOTAL	\$ 166,018,072	162,738,453	\$ 3,279,619
10 Program Revenues	(3,900,993)	(4,026,290)	125,297
11 TOTAL PROGRAM COSTS	\$ 162,117,079	\$ 158,712,162	\$ 3,404,916
12 Amounts included in Base Rates	(1,367,438)	(1,433,767)	66,329
13 SUBTOTAL	\$ 160,749,639	\$ 157,278,397	\$ 3,471,242
14 ECCR Revenues (Net of Revenue Taxes)	166,845,965	167,820,291	(974,326)
a Green Power Pricing Revenues Deferred		(168,874)	168,874
15 True-Up Before Interest (Line 14 + Line 14a) - Line 13	\$ 6,096,326	\$ 10,373,020	\$ (4,276,694)
16 Interest Provision	573,054	581,981	(8,927)
17 Prior Period True-Up (Jan-Dec 2006)	4,662,646	4,662,646	-
18 Deferred True-Up from Prior Period (Jan-Dec 2006)	161,770	161,770	-
19 End of Period True-Up	\$ 11,493,797	\$ 15,779,417	\$ (4,285,620)

(a) From Estimated/Actual. Approved 11/07 Hearing.
 For Lines 15 - 19 () reflects an underrecovery

Totals may not add due to rounding

Florida Power & Light Company
CONSERVATION PROGRAM COSTS
 January through December 2007

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service	\$ 4,418,622	\$ 15,373	\$ 1,410,807	\$ 4,578,534			\$ 36,211	\$ 705,715	\$ 11,165,263		\$ 11,165,263
2. Residential Building Envelope		279,119	106	117,207		6,732,659	2,054	32,166	7,163,311		7,163,311
3. Residential Load Management ("On Call")	5,957,589	3,027,039	(1,869,204)	2,989,325	142,128	46,253,377	13,643	630,243	56,144,140		56,144,140
4. Duct System Testing & Repair		860,026	27,069	77,374		1,995,552	6,935	(163,880)	2,803,076		2,803,076
5. Residential Air Conditioning		1,023,972	390	300,269	4,877	10,874,599	6,793	153,367	12,364,267		12,364,267
6. BuildSmart Program		766,919	24,560	175,736	28,565	20,225	5,366	127,868	1,149,239		1,149,239
7. Low-Income Weatherization		6,247				25,925	12	4,908	37,093		37,093
8. Res. Thermostat Load Control Pilot Proj.		2,039	118,086	66,795				13,811	200,731		200,731
9. Business On Call	360,109	176,577		42,487	816	2,369,480	1,059	28,176	2,978,703		2,978,703
10. Cogeneration & Small Power Production		373,977		7,225			97	(39,162)	342,137		342,137
11. Business Efficient Lighting		56,332	13	32,032		449,147	282	7,177	544,983		544,983
12. Commercial/Industrial Load Control	128,820	375,161	1,020	82,838		31,455,669	1,340	102,611	32,147,458		32,147,458
13. Commercial Demand Reduction	26,385	76,017	957	638		3,706,752	566	24,382	3,835,696		3,835,696
14. Business Energy Evaluation		2,356,149	811	700,258	2,354,175		11,077	340,291	5,762,761		5,762,761
15. Business Heating, Ventilating & A/C		653,161	966	87,291	(21)	5,210,822	12,588	72,812	6,037,618		6,037,618
16. Business Custom Incentive		24,544		28,000		2,931,089	115	945	2,984,694		2,984,694
17. Business Building Envelope		233,223	10	58,932	19,461	2,683,093	1,473	19,927	3,016,119		3,016,119
18. Business Water Heating		4,779	650		408	31,500	28	501	37,866		37,866
19. Business Refrigeration		3,791		687	408	2,920	24	423	8,253		8,253
20. Conservation Research & Development		33,917	7,628	470,806				1,291	513,643		513,643
21. Green Power Pricing		369,007	11,692	3,477,347	32,830		579	23,639	3,915,094	(3,900,993)	14,100
22. Common Expenses	385,636	9,086,384	274,627	1,592,778	4,056		24,822	1,497,705	12,865,927		12,865,927
23. Total All Programs	\$ 6,858,558	\$ 23,206,902	\$ (1,385,247)	\$ 11,718,831	\$ 7,166,237	\$ 114,742,809	\$ 125,064	\$ 3,584,917	\$ 166,018,072	\$ (3,900,993)	\$ 162,117,079
24. LESS: Included in Base Rates		(1,367,438)							(1,367,438)		(1,367,438)
25. Recoverable Conservation Expenses	\$ 6,858,558	\$ 21,839,464	\$ (1,385,247)	\$ 11,718,831	\$ 7,166,237	\$ 114,742,809	\$ 125,064	\$ 3,584,917	\$ 164,650,632	\$ (3,900,993)	\$ 160,749,639

Totals may not add to due rounding

Florida Power & Light Company
CONSERVATION PROGRAM VARIANCE
 January through December 2007

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period	
1. Residential Conservation Service	\$	\$(451,542)	\$(431,144)	\$ 429,199	\$(168,337)	\$	\$(5,946)	\$ 32,765	\$(595,004)	\$	\$(595,004)	
2. Residential Building Envelope		28,198		46,828		522,314	(754)	(10,798)	585,788		585,788	
3. Residential Load Management ("On Call")	49,367	187,268	(23,033)	216,452	33,939	815,455	(14,026)	112,264	1,377,587		1,377,587	
4. Duct System Testing & Repair		(76,953)	1,516	32,186		157,664	366	6,546	121,325		121,325	
5. Residential Air Conditioning		(34,924)	(110)	(78,660)	(13,242)	1,796,984	(1,230)	(12,148)	1,656,670		1,656,670	
6. BuildSmart Program		4,334	8,959	39,809	(70,398)	4,300	(643)	29,913	16,264		16,264	
7. Low-Income Weatherization		1,072				2,250	0	816	4,144		4,144	
8. Res. Thermostat Load Control Pilot Proj.		(38,184)	21,752	(213,338)				5,957	(223,813)		(223,813)	
9. Business On Call	2,978	(895)	164,618	(140,884)		(9,415)	(142)	1,071	18,147		18,147	
10. Cogeneration & Small Power Production		(28,419)					2	2,023	(26,394)		(26,394)	
11. Business Efficient Lighting		5,311		2,904		20,963	73	(4,090)	25,161		25,161	
12. Commercial/Industrial Load Control		(26,255)	(12,568)	(3,363)		1,431,151	316	(1,488)	1,387,794		1,387,794	
13. Commercial Demand Reduction		9,867	379	(4,363)		(284,371)	212	(6,202)	(284,478)		(284,478)	
14. Business Energy Evaluation		88,453	(1,684)	(115,161)	(182,341)		(1,721)	(10,884)	(223,338)		(223,338)	
15. Business Heating, Ventilating & A/C		9,920	865	(45,080)	(1,164)	858,965	6,220	8,863	838,588		838,588	
16. Business Custom Incentive		764		1,500		(44,805)	2	(64)	(42,602)		(42,602)	
17. Business Building Envelope		46,563	(380)	(6,313)	(7,674)	(84,597)	(1,192)	(7,147)	(61,044)		(61,044)	
18. Business Water Heating		1,912	650	(785)		(14,831)	23	276	(12,347)		(12,347)	
19. Business Refrigeration		2,166		(729)		(4,548)	16	205	(2,462)		(2,462)	
20. Conservation Research & Development		(17,769)	(42,329)	94,758			(500)	(2,229)	32,032		32,032	
21. Green Power Pricing		36,806	799	(343,449)	30,300		353	8,882	(216,309)	125,297	(91,013)	
22. Common Expenses		(77,215)	(740,332)	247,919	(468,220)	306	(5,514)	(53,033)	(1,096,090)		(1,096,090)	
23. Total All Programs - Variance	\$	\$(24,970)	\$(942,628)	\$(63,591)	\$(557,111)	\$(376,978)	\$ 5,167,480	\$(24,079)	\$ 101,500	\$ 3,279,619	\$ 125,297	\$ 3,404,916
24. LESS: Included in Base Rates - Variance			66,329						66,329			66,329
25. Recoverable Conservation Variance	\$	\$(24,970)	\$(876,299)	\$(63,591)	\$(557,111)	\$(376,978)	\$ 5,167,480	\$(24,079)	\$ 101,500	\$ 3,345,946	\$ 125,297	\$ 3,471,242

Totals may not add to due rounding

Conservation Account Numbers
 January through December 2007

Program No.	ACCOUNT NO.	PROGRAM TITLE
1	456 300	RESIDENTIAL CONSERVATION SERVICE PROGRAM
1	908 620	RESIDENTIAL CONSERVATION SERVICE PROGRAM
1	909 101	RESIDENTIAL CONSERVATION SERVICE PROGRAM
2	908 600	RESIDENTIAL BUILDING ENVELOPE PROGRAM
2	909 600	RESIDENTIAL BUILDING ENVELOPE PROGRAM
3	440 300	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	582 800	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	586 870	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	587 200	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	587 870	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	592 800	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	592 880	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	597 870	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	598 870	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	908 500	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	908 540	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
3	909 106	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")
4	908 710	DUCT SYSTEM TESTING & REPAIR PROGRAM
4	909 710	DUCT SYSTEM TESTING & REPAIR PROGRAM
5	908 410	RESIDENTIAL AIR CONDITIONING PROGRAM
5	909 410	RESIDENTIAL AIR CONDITIONING PROGRAM
6	456 870	BUILDSMART PROGRAM
6	908 770	BUILDSMART PROGRAM
6	909 770	BUILDSMART PROGRAM
7	908 800	LOW INCOME WEATHERIZATION PROGRAM
8	908 510	RES THERMOSTAT LOAD CONTROL PILOT PROJ
9	442 190	BUSINESS ON CALL
9	442 290	BUSINESS ON CALL
9	587 250	BUSINESS ON CALL
9	598 140	BUSINESS ON CALL
9	908 580	BUSINESS ON CALL
9	909 580	BUSINESS ON CALL
10	560 400	COGENERATION & SMALL POWER PRODUCTION
10	908 350	COGENERATION & SMALL POWER PRODUCTION
11	908 170	BUSINESS EFFICIENT LIGHTING PROGRAM
11	909 170	BUSINESS EFFICIENT LIGHTING PROGRAM
12	442 300	COMMERCIAL/INDUSTRIAL LOAD CONTROL
12	442 320	COMMERCIAL/INDUSTRIAL LOAD CONTROL
12	587 120	COMMERCIAL/INDUSTRIAL LOAD CONTROL
12	598 120	COMMERCIAL/INDUSTRIAL LOAD CONTROL
12	908 550	COMMERCIAL/INDUSTRIAL LOAD CONTROL
12	909 107	COMMERCIAL/INDUSTRIAL LOAD CONTROL

Conservation Account Numbers
 January through December 2007

Program No.	ACCOUNT NO.	PROGRAM TITLE
13	442 340	C/I DEMAND REDUCTION
13	442 350	C/I DEMAND REDUCTION
13	442 360	C/I DEMAND REDUCTION
13	908 490	C/I DEMAND REDUCTION
14	456 150	BUSINESS ENERGY EVALUATION PROGRAM
14	908 400	BUSINESS ENERGY EVALUATION PROGRAM
14	908 430	BUSINESS ENERGY EVALUATION PROGRAM
14	909 430	BUSINESS ENERGY EVALUATION PROGRAM
14	909 450	BUSINESS ENERGY EVALUATION PROGRAM
15	908 150	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	908 420	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	908 440	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	908 590	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	908 860	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	909 150	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	909 420	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	909 440	BUSINESS HEATING, VENTILATING & A/C PROGRAM
15	909 590	BUSINESS HEATING, VENTILATING & A/C PROGRAM
16	908 180	BUSINESS CUSTOM INCENTIVE PROGRAM
16	908 190	BUSINESS CUSTOM INCENTIVE PROGRAM
16	909 180	BUSINESS CUSTOM INCENTIVE PROGRAM
17	908 300	BUSINESS BUILDING ENVELOPE PROGRAM
17	909 310	BUSINESS BUILDING ENVELOPE PROGRAM
18	908 870	BUSINESS WATER HEATING PROGRAM
19	908 880	BUSINESS REFRIGERATION PROGRAM
20	910 499	CONSERVATION RESEARCH & DEVELOPMENT PROGRAM
21	440 030	GREEN POWER PRICING PROGRAM
21	440 080	GREEN POWER PRICING PROGRAM
21	908 265	GREEN POWER PRICING PROGRAM
21	909 499	GREEN POWER PRICING PROGRAM
21	442 130	GREEN POWER PRICING PROGRAM
21	442 180	GREEN POWER PRICING PROGRAM
21	442 230	GREEN POWER PRICING PROGRAM
21	442 280	GREEN POWER PRICING PROGRAM
21	445 030	GREEN POWER PRICING PROGRAM
21	446 080	GREEN POWER PRICING PROGRAM
21	442 134	GREEN POWER PRICING PROGRAM
21	908 850	GREEN POWER PRICING PROGRAM
21	909 720	GREEN POWER PRICING PROGRAM
22	907 100	COMMON EXPENSES
22	908 130	COMMON EXPENSES
22	908 450	COMMON EXPENSES
22	908 460	COMMON EXPENSES
22	909 700	COMMON EXPENSES
22	910 100	COMMON EXPENSES
22	910 105	COMMON EXPENSES
22	910 120	COMMON EXPENSES
22	910 176	COMMON EXPENSES
22	931 100	COMMON EXPENSES
**	926 211	PENSION & WELFARE BENEFITS

** Pension & Welfare benefits are allocated to the specific program by means of work order allocation. Each work order translates to Ferc Account 926.211.

Florida Power & Light Company
CONSERVATION PROGRAM COSTS
 January through December 2007

Program Title	Actuals January	Actuals February	Actuals March	Actuals April	Actuals May	Actuals June	Actuals July	Actuals August	Actuals September	Actuals October	Actuals November	Actuals December	2007 TOTAL
1. Residential Conservation Service	\$ 365,107	\$ 386,911	\$ 508,099	\$ 496,217	\$ 483,732	\$ 574,612	\$ 2,472,667	\$ 1,932,017	\$ 1,335,693	\$ 935,794	\$ 1,069,792	\$ 604,623	\$ 11,165,263
2. Residential Building Envelope	97,121	130,620	257,087	840,568	511,049	595,840	501,986	634,332	720,969	903,357	1,199,051	771,330	7,163,311
3. Residential Load Management ("On Call")	3,583,013	3,249,732	3,409,858	5,036,393	5,256,369	5,592,652	5,450,039	5,683,188	5,548,394	5,653,741	3,907,037	3,773,725	56,144,140
4. Duct System Testing & Repair	130,996	192,720	283,147	264,980	283,727	310,813	189,890	270,393	254,177	178,739	177,828	263,765	2,803,076
5. Residential Air Conditioning	713,873	554,675	744,926	928,706	932,956	1,260,877	1,349,948	994,635	1,409,263	1,247,824	1,316,036	1,010,550	12,364,267
6. BuildSmart Program	77,766	69,904	104,107	85,265	89,628	91,136	99,399	96,895	85,723	80,476	110,250	158,691	1,149,239
7. Low-income Weatherization	5,252	4,314	3,762	3,284	2,652	3,701	1,083	1,878	3,014	1,764	4,157	2,231	37,093
8. Res. Thermostat Load Control Pilot Prog.								300	100,592	1,383	23,646	74,810	200,731
9. Business On Call	55,704	60,253	64,407	348,271	412,326	424,680	381,854	445,297	415,479	413,293	99,877	(142,739)	2,978,703
10. Cogeneration & Small Power Production	28,531	30,114	36,675	25,948	24,472	26,945	24,017	25,632	28,642	26,031	31,998	33,132	342,137
11. Business Efficient Lighting	42,350	134,438	121,521	95,867	16,224	12,361	6,093	13,799	45,995	35,674	(6,044)	26,705	544,983
12. Commercial/Industrial Load Control	1,966,194	1,914,879	1,917,884	2,607,005	2,225,543	2,253,112	5,465,736	2,373,737	2,806,378	2,789,795	2,627,512	3,199,684	32,147,458
13. Commercial Demand Reduction	181,304	194,503	197,984	228,784	267,529	287,895	431,454	373,949	420,821	449,308	402,665	399,499	3,835,696
14. Business Energy Evaluation	257,881	210,425	335,680	207,509	408,183	393,622	1,178,903	1,043,033	749,674	367,914	251,089	358,847	5,762,761
15. Business Heating, Ventilating & A/C	86,473	173,063	426,480	179,503	182,570	710,408	734,772	798,417	113,359	473,051	1,013,587	1,145,935	6,037,618
16. Business Custom Incentive	2,341	879,659	880,905	2,858	46,030	230,171	878,952	1,459	1,767	51,609	7,173	1,760	2,984,694
17. Business Building Envelope	32,041	300,729	169,984	227,072	335,329	516,378	109,607	467,574	264,213	324,715	111,596	156,882	3,016,119
18. Business Water Heating	46	739	132	116	212	16,479	96	1,623	3,831	2,069	5,499	6,925	37,866
19. Business Refrigeration	46	440	478	124	212	1,726	183	1,140	617	580	917	1,691	8,253
20. Conservation Research & Development	1,354	2,613	22,278	43,460	2,904	29,113	277,903	23,628	30,074	2,801	2,952	75,564	513,643
21. Green Power Pricing	273,682	365,402	335,646	296,598	383,336	336,194	279,332	320,612	305,177	335,805	329,988	353,325	3,915,094
22. Common Expenses	902,473	828,242	1,028,634	1,283,664	873,150	1,018,797	914,396	1,013,129	1,022,184	1,115,988	1,037,819	1,227,451	12,865,927
23. Total All Programs	\$ 8,803,548	\$ 9,684,385	\$ 11,451,673	\$ 13,202,192	\$ 12,738,331	\$ 14,687,512	\$ 20,648,311	\$ 16,515,564	\$ 15,666,037	\$ 15,391,708	\$ 13,724,424	\$ 13,504,385	\$ 166,018,072
24. LESS: Included in Base Rates	(70,022)	(98,890)	(96,617)	(152,706)	(151,682)	(97,239)	(103,007)	(104,504)	(111,108)	(166,754)	(109,241)	(105,669)	(1,367,438)
25. Recoverable Conservation Expenses	\$ 8,733,526	\$ 9,585,495	\$ 11,355,057	\$ 13,049,487	\$ 12,586,650	\$ 14,590,273	\$ 20,545,305	\$ 16,411,061	\$ 15,554,929	\$ 15,224,954	\$ 13,615,183	\$ 13,398,716	\$ 164,650,632

Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY
 CONSERVATION TRUE-UP & INTEREST CALCULATION
 JANUARY THROUGH DECEMBER 2007

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACTUALS JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1. CONSERVATION PROGRAM REVENUES													
a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b 1. GREEN POWER PRICING REVENUES	278,211	288,484	300,231	310,035	325,884	331,097	330,944	329,849	343,609	348,298	350,794	363,557	3,900,993
b 2. GREEN POWER PRICING REVENUES DEFERRED	(4,529)	4,529											0
c. BUILDSMART PROGRAM REVENUES													0
2. CONSERVATION CLAUSE REVENUES (NET OF REVENUE TAXES)	13,287,075	11,770,833	11,640,072	11,807,810	13,042,847	14,416,880	16,170,473	16,305,216	17,049,662	15,166,168	13,371,692	12,817,838	166,845,965
3. TOTAL REVENUES	13,560,757	12,063,846	11,940,303	12,117,845	13,368,731	14,747,977	16,501,417	16,635,065	17,393,271	15,514,466	13,721,887	13,181,395	170,746,958
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	388,554	388,554	388,554	388,554	388,554	388,554	388,554	388,554	388,554	388,554	388,554	388,554	4,662,646
5. CONSERVATION REVENUES APPLICABLE TO PERIOD (Line B3 + B4)	13,949,311	12,452,400	12,328,857	12,506,399	13,757,285	15,136,531	16,889,971	17,023,619	17,781,825	15,903,020	14,110,441	13,569,949	175,409,605
6. CONSERVATION EXPENSES (From CT-3, Page 1, Line 33)	8,733,926	9,585,495	11,355,057	13,049,487	12,386,650	14,350,273	20,545,305	16,411,061	15,554,929	15,224,254	13,615,183	13,398,716	164,650,632
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	5,215,385	2,866,905	973,800	(543,088)	1,170,635	546,258	(3,655,334)	612,558	2,226,896	678,056	495,258	171,233	10,758,973
8. INTEREST PROVISION FOR THE MONTH (From CT-3, Page 3, Line C10)	31,757	47,877	54,802	54,283	54,193	56,597	48,221	41,355	45,400	46,086	45,625	46,848	573,054
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	4,662,646	9,521,634	12,047,862	12,687,910	11,810,551	12,646,825	12,861,126	8,865,459	9,130,818	11,014,560	11,350,158	11,502,497	4,662,646
a. DEFERRED TRUE-UP BEGINNING OF PERIOD	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770	161,770
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(388,554)	(4,662,646)
11. END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (Line B7+B8+B9+B9a+B10)	\$9,683,404	\$12,209,632	\$12,849,680	\$11,972,321	\$12,808,595	\$13,022,896	\$9,027,220	\$9,292,588	\$11,176,330	\$11,511,928	\$11,664,267	\$11,493,794	\$11,493,797

NOTES: () Reflects Underrecovery

FLORIDA POWER & LIGHT COMPANY
CONSERVATION TRUE-UP & INTEREST CALCULATION
JANUARY THROUGH DECEMBER 2007

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACTUALS JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
C. INTEREST PROVISION													
1. BEGINNING TRUE-UP AMOUNT (Line B9+B9a)	\$4,824,416	\$9,683,404	\$12,209,672	\$12,849,680	\$11,972,321	\$12,808,595	\$13,022,896	\$9,027,229	\$9,292,588	\$11,176,330	\$11,511,928	\$11,664,267	\$130,043,286
2. ENDING TRUE-UP AMOUNT BEFORE INTEREST (Line B7+B9+B9a+B10)	9,651,647	12,161,755	12,794,578	11,918,038	12,754,402	12,966,289	8,979,008	9,251,233	11,130,930	11,465,842	11,618,632	11,446,946	136,130,610
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1+C2)	\$14,476,063	\$21,845,159	\$25,004,250	\$24,767,718	\$24,726,723	\$25,774,884	\$22,001,904	\$18,278,462	\$20,423,518	\$22,642,172	\$23,130,560	\$23,111,213	\$266,182,896
4. AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$7,238,032	\$10,922,580	\$12,502,255	\$12,383,859	\$12,363,362	\$12,887,447	\$11,000,952	\$9,139,231	\$10,211,759	\$11,321,086	\$11,565,280	\$11,555,607	\$133,091,448
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	5.27000%	5.26000%	5.26000%	5.26000%	5.26000%	5.26000%	5.28000%	5.24000%	5.62000%	5.05000%	4.72000%	4.75000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	5.26000%	5.26000%	5.26000%	5.26000%	5.26000%	5.26000%	5.24000%	5.62000%	5.05000%	4.72000%	4.75000%	4.98000%	N/A
7. TOTAL (Line C5+C6)	10.53000%	10.52000%	10.52000%	10.52000%	10.52000%	10.54000%	10.52000%	10.86000%	10.67000%	9.77000%	9.47000%	9.73000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	5.26500%	5.26000%	5.26000%	5.26000%	5.26000%	5.27000%	5.26000%	5.43000%	5.33500%	4.88500%	4.73500%	4.86500%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.43875%	0.43833%	0.43833%	0.43833%	0.43833%	0.43917%	0.43833%	0.45250%	0.44458%	0.40708%	0.39458%	0.40542%	N/A
10. INTEREST PROVISION FOR THE MONTH (Line C4 x C9)	\$31,757	\$47,877	\$54,802	\$54,283	\$54,193	\$56,597	\$48,221	\$41,355	\$45,400	\$46,966	\$45,635	\$46,848	\$573,054

NOTES: () Reflects Underrecovery

N/A = Not Applicable