

Ruth Nettles

From: Trina Collins [TCollins@RSBAttorneys.com]
Sent: Friday, August 22, 2008 3:46 PM
To: Filings@psc.state.fl.us
Cc: Martin Friedman; Christian W. Marcelli; Trina Collins
Subject: Filing in Docket No.: 080502-TC; Petition of ITS Telecommunications Systems, Inc., for Approval of the Transfer of Controlling Stock Interest in ITS Telecommunications Systems, Inc.
Importance: High
Attachments: PSC Clerk 03 (first response to Staff's 8-14 Data Request).ltr.08-22-2008.pdf

- a. Martin S. Friedman, Esq.
Christian W. Marcelli, Esq.
Rose, Sundstrom & Bentley, LLP
Sanlando Center
2180 W. State Road 434, Suite 2118
Longwood, FL 32779
Phone: (407) 830-6331
Fax: (407) 830-8522
Email: mfriedman@rsbattorneys.com
cmarcelli@rsbattorneys.com
- b. Docket No.: 080502-TC; Petition of ITS Telecommunications Systems, Inc., for Approval of the Transfer of Controlling Stock Interest in ITS Telecommunications Systems, Inc. – filing first response to Staff's 8-14-08 Data Request.
- c. ITS Telecommunications Systems, Inc.
- d. 2 pages.
- e. Letter to Commission Clerk filing first response to Staff's 8-14 Data Request - 2 pages.

DOCUMENT NUMBER-DATE

07657 AUG 22 08

FPSC-COMMISSION CLERK

LAW OFFICES
ROSE, SUNDBSTROM & BENTLEY, LLP
2548 BLAIRSTONE PINES DRIVE
TALLAHASSEE, FLORIDA 32301

FREDERICK L. ASCHAUER, JR.
CHRIS H. BENTLEY, P.A.
ROBERT C. BRANNAN
F. MARSHALL DETERDING
JOHN R. JENKINS, P.A.
KYLE L. KEMPER
STEVEN T. MINDLIN, P.A.
CHASTY H. O'STEEN
DAREN L. SHIPPY
WILLIAM E. SUNDBSTROM, P.A.
DIANE D. TREMOR, P.A.
JOHN L. WHARTON
ROBERT M. C. ROSE (1924-2006)

(850) 877-6555
FAX (850) 656-4029
www.rsballoorneys.com

REPLY TO CENTRAL FLORIDA OFFICE

August 22, 2008

VIA E-FILING

CENTRAL FLORIDA OFFICE
SANLANDO CENTER
2180 W. STATE ROAD 434, SUITE 2118
LONGWOOD, FLORIDA 32779
(407) 830-6331
FAX (407) 830-8522

MARTIN S. FRIEDMAN, P.A.
BRIAN J. STREET

CHRISTIAN W. MARCELLI, OF COUNSEL
(LICENSED IN NEW YORK ONLY)

Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No.: 080502-TC; Petition of ITS Telecommunications Systems, Inc., for Approval of the Transfer of Controlling Stock Interest in ITS Telecommunications Systems, Inc.
Our File No.: 43016.01

Dear Ms. Cole:

The following are ITS Telecommunications Systems, Inc.'s ("ITS") initial responses to Commission Staff's August 14, 2008, Data Request No. 1:

1. Provide a copy of First Point Realty Holdings, LLC's financial statements for each of the previous three years (2007, 2006, and 2005).

RESPONSE: First Point Realty Holdings, LLC ("First Point") is in the process of obtaining this information, and it will be filed under separate cover.

2. Provide a copy of the most recent Standard & Poor's Rate Service research report for First Point Realty Holdings, LLC.

RESPONSE: First Point does not have a Standard & Poor's rating.

3. Provide a copy of the most recent Moody's Investor Service research report for First Point Realty Holdings, LLC.

DOCUMENT NUMBER-DATE

07657 AUG 22 08

FPSC-COMMISSION CLERK

Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
August 22, 2008
Page 2

RESPONSE: First Point does not have a Moody's Investor Service rating.

4. Provide a copy of the most recent Fitch Ratings research report for First Point Realty Holdings, LLC.

RESPONSE: First Point does not have a Fitch rating.

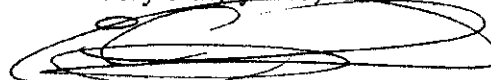
5. Provide documentation that demonstrates First Point Realty Holdings, LLC's capitalization (relative percentages of common equity and debt) after the transfer of controlling stock is complete.

RESPONSE: The Utility is in the process of obtaining this information, and it will be filed under separate cover.

6. Provide any other documentation that demonstrates First Point Realty Holdings, LLC' financial viability on a going forward basis after the transfer of controlling stock is complete.

RESPONSE: The Utility is in the process of obtaining this information, and it will be filed under separate cover.

Very truly yours,



Christian W. Marcelli
Of Counsel

CWM/tlc

cc: David G. King, Jr.
Jeffrey S. Leslie, President
Kenneth A. Norman, Esquire

M:\1 ALTAMONTE\FIRST POINT PARTNERS (43016)\Regulatory Approvals\JTS Telecommunications Systems, Inc\PSC Clerk 03 (first response to Staff's 8-14 Data Request).lrr.doc