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REPLY TO CENTRAL FLORIDA OFFICE

MARTIN S. FRIEDMAN, P.A. BRIAN J. STREET

September 9, 2008

Christian W. Marcelicof co. (Licensed in New York (1)

VIA HAND DELIVERY

Ann Cole, Commission Clerk Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

N5899

RE:

Docket No. <u>OSOSS</u>-WS; Application of Gold Coast Utility Corp., for Amendment of Water and Wastewater Certificates in Polk County (Saddlebag and Alico Properties)

Our File No.: 40057.09

Dear Ms. Cole:

Enclosed for filing is an original and twelve (12) copies of Gold Coast Utility Corp.'s Application for Amendment to Water and Wastewater Certificates in Polk County, Florida along with this firm's check in the amount of \$2,000.00, which we believe to be the appropriate filing fee for this matter.

Should you have any questions regarding this filing, please do not hesitate to give me

COM <u>a call.</u> ECR		
GCL	Tariffs wanded to ECR.	Very truly yours,
OPC	00	Junior anden
RCP		Jungue Xon and
SSC		MARTIN S. FRIEDMAN
SGA		For the Firm
ADM _MSF/1	mp	
CLK   Enclos	_	

cc: Mr. Keith A. Burge (w/enclosure)
Saddlebag Lake Owners Association, Inc. (w/o enclosure)

Alico, Inc. (w/o enclosure)

M:\1 ALTAMONTE\GOLD COAST UTILITY CORP\(.09) 2008 CERTIFICATE AMENDMENT\PSC Clerk 01.ltr.wpd

DEC. OFWEISSION CLERK

### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application of

GOLD COAST UTILITY CORP.

for amendment to water and wastewater certificates in Polk County, Florida

DOCKET NO. <u>080582</u>

# APPLICATION FOR AMENDMENT TO CERTIFICATES OF AUTHORIZATION

GOLD COAST UTILITY CORP. ("Applicant"), by and through its undersigned attorneys, and pursuant to Section 367.045, Florida Statutes, and Rule 25-30.036, Florida Administrative Code, files this Application for Amendment of Certificate No. 590-W and Certificate No. 508-S to extend its water and wastewater service areas to include the land more fully described in Exhibit "A" ("Extension Area"), in Polk County, and in support thereof states:

### **GENERAL INFORMATION**

1. The exact name of the Applicant and the address of its principal business offices are:

GOLD COAST UTILITY CORP. 12292 Florida Avenue Stuart, FL 34994

2. The names and address of the persons authorized to receive notices and communications in respect to this application are:

Martin S. Friedman, Esquire Christian W. Marcelli, Esquire Rose, Sundstrom & Bentley, LLP 2180 W. State Road 434, Suite 2118 Longwood, FL 32779 PHONE: (407)830-6331 FAX: (407)830-8522

FAX: (407)830-8522 mfriedman@rsbattorneys.com cmarcelli@rsbattorneys.com 08370 SEP-9 B

- 3. The purpose of this application is to extend the Applicant's certificated water and wastewater service areas to include the Extension area described in Exhibit "A". The Extension Area is adjacent to the Applicant's existing certificated water and wastewater service areas.
- 4. The approval of this Application is in the public interest because there (a) is a need for water and wastewater service to the Extension Area; (b) the applicant has the financial, technical and managerial ability to provide water and wastewater service at reasonable rates to the area; (c) it is in the public interest for the Applicant, as the utility whose certificated water and wastewater service area adjoins the Extension Area, to provide water and wastewater service to such area; and (d) the approval of the Application to amend the Applicant's water and wastewater certificates to include the Extension Area within its certificated water and wastewater service areas will not interrupt, curtail or otherwise affect the provision of water and wastewater service to existing customers.

### INFORMATION REQUIRED BY RULE 25-30.036(3), FLORIDA ADMINISTRATIVE CODE

- (a) The Applicant's complete name and address is as shown above.
- (b) The Applicant is an established water and wastewater utility which has been providing service for many years. It has both the financial and technical ability to render reasonably sufficient, adequate and efficient service. A copy of the financial sections of the Applicant's most recent Annual Report filed with the Commission is attached hereto as Exhibit "B". With respect to the Applicant's technical ability, attached as Exhibit "C" is a schedule listing the operators and their license numbers. There are no outstanding Consent Orders or Notices of Violation from DEP. The Applicant's regulatory accountants are Cronin, Jackson, Nixon & Wilson, CPAs, and its attorneys are the law firm of Rose,

- Sundstrom & Bentley, LLP.
- (c) To the best of Applicant's knowledge, the provision by the Applicant of water and wastewater service to the Extension Area is consistent with the water and wastewater sections of the Polk County Comprehensive Plan at the time this Application is filed, as approved by the Department of Community Affairs.
- (d) Documentary evidence of the Applicant's ownership of the land on which its plants are constructed is attached hereto as Exhibit "D".
- (e) A description of the Extension Area is attached as Exhibit "A".
- (f) There are currently no detailed water and wastewater systems maps showing the lines and treatment facilities in the territory proposed. The Saddlebag Lake Resort portion of the Extension Area currently has water and wastewater lines and will disconnect its water and wastewater treatment facilities upon connection with the Utility. For the remainder of the Extension Area, a detailed development plan has not yet been developed.
- (g) N/A
- (h) N/A
- (i) A copy of the official county tax assessment map or other map showing township, range and section, is attached hereto as Exhibit "E".
- (j) The existing lines and treatment facilities currently serving the Applicant's existing certificated water and wastewater service areas have sufficient capacity to serve the Extension Area.
- (k) The Utility holds South Florida Water Management District Water Use Permit No. 53-00030-W, issued June 12, 2008, expiring on June 12, 2013; the Utility

No. 53-00030-W, issued June 12, 2008, expiring on June 12, 2013; the Utility holds DEP Domestic Wastewater Facility Permit No. FLA110434, issued October 28, 2005, expiring October 27, 2010

- (l) N/A
- (m) A portion of the Extension Area is the Saddlebag Lake Resort which is a fully developed "55+ community" and consists of approximately 750 home sites. Saddlebag Lake Resort also includes community recreational facilities. In addition, it is anticipated that the customers in the remainder of the Extension area will be a mix of residential customers such as single and multifamily homes, and commercial customers such as offices and retail customers.
- (n) The inclusion of the Extension Area within the Applicant's certificated water and wastewater service areas will not have any impact on the Applicant's rates or service availability charges.
- (o) The original and two (2) copies of the tariff sheets reflecting the Extension Area are attached hereto as Exhibit "F".
- (p) The Applicant cannot locate the original certificates, and such certificates are no longer issued.
- (q) Current rates for the Applicant were established by the Commission in Docket No. 060246-WS pursuant to Order No. PSC-07-0609-PAA-WS, issued July 30, 2007, and revised pursuant to Order PSC-08-0535-PSS-WS, issued August 18, 2008.
- (r) Attached hereto as Exhibit "G" is an Affidavit regarding the current status of the Applicant's current Tariff and Annual Report on file with the Public Service

### Commission ("PSC").

### **REQUIRED NOTICES**

- 1. Attached hereto is Exhibit "H" which is an affidavit that the notice of actual application was given in accordance with Section 367.045(1)(a), Florida Statutes, and Rule 25-30.030(5), Florida Administrative Code, by regular mail to the following:
  - (a) the governing body of the municipality, county or counties in which the system or territory to be served is located;
  - (b) the privately owned water and wastewater utility that holds a certificate granted by the PSC and that is located within the county in which the utility or the territory proposed to be served is located;
  - (c) if any portion of the proposed territory is within one mile of a county boundary, the utility shall notice the privately owned utilities located in the bordering counties and holding a certificate granted by the Commission;
  - (d) the regional planning council;
  - (e) the Office of Public Counsel;
  - (f) the Public Service Commission's Director of Records and Reporting;
  - (g) the appropriate regional office of the Department of Environmental Protection ("DEP"); and
- (h) the appropriate water management district;Copies of the Notice and a list of entities noticed accompany the affidavit.
- 2. Attached hereto as Exhibit "I" is the affidavit that notice of actual application was given in accordance with Rule 25-30.030(6), Florida Administrative Code, by regular mail or personal delivery to each property owner in the Extension Area.

3. Late Filed Exhibit "J" will be an affidavit that the notice of application was published once a week in a newspaper of general circulation in the territory in accordance with Rule 25-30.030, Florida Administrative Code. A copy of the proof of publication will accompany the affidavit.

### FILING FEE

The number of ERCs in the Extension Area is approximately 1230 ERCs. Pursuant to Rule 25-30.020, Florida Administrative Code, the appropriate filing fee is \$2,000.00 (\$1,000.00 for water and \$1,000.00 for wastewater). A check for the amount of the filing fee is included with this Application.

Respectfully submitted on this 9<sup>th</sup> day of September, 2008, by:

ROSE, SUNDSTROM & BENTLEY, LLP 2180 W. State Road 434, Suite 2118 Longwood, Florida 32779

Telephone: (407) 830-6331 Facsimile: (407) 830-8522

MARTIN S. FRIEDMAN

For the Firm

### **EXHIBIT "A"**

### **EXTENSION AREA**

### TO BE ADDED TO WATER and WASTEWATER CERTIFICATES:

ALICO LAND DEVELOPMENT, INC.

In Section 6, Township 30 South, Range 29 East, Polk County, Florida
The West ½ of the SE ¼ of the SW ¼ and the East ½ of the SW ¼ of the SW ¼

AND:

In Section 7, Township 30 South, Range 29 East, Polk County, Florida

In the NE 1/4, less the East 40' for County Road and less a parcel beginning at the SE corner of the NE ½ of the section, thence N 89°04'47" West along the South boundary of said NE ¼ a net distance of 330.00 feet, thence North parallel with the East boundary of said NE ¼ a net distance of 330.00 feet, thence S 89°04'47" East parallel with said South boundary a net distance of 330.00 feet to said East boundary, thence South along said East boundary a net distance of 330.00 feet to the Point of Beginning, subject to Right-of-Way of Boy Scout Camp Road.

AND:

The NE ¼ of the NW ¼.

### SADDLEBAG LAKE OWNER'S ASSOCIATION

In Section 1, Township 30 South, Range 28 East The SE 1/4

AND;

In Section 6, Township 30 South, Range 28

The West ½ of the Southwest ¼, all of which property is located in Polk County, Florida.

### EXHIBIT "B"

(FINANCIAL INFORMATION)

# FINANCIAL

# SECTION

UTILITY NAME: Gold Coast Utility Corp.

### **COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
181 182 183 184 185* 186 187*	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey and Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13	70,131	42,036
	Total Deferred Debits		70,131	42,036
	TOTAL ASSETS AND OTHER DEBITS		\$ 711,354	\$ 643,904

<sup>\*</sup> Not Applicable for Class B Utilities

# NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

### COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
101-106	UTILITY PLANT Utility Plant	F 7		
108-110		F-7	\$ 1,949,083	\$ 1,691,889
100-110	Less: Accumulated Depreciation and Amortization	F-8	(1,177,941)	(1,122,886)
	Net Plant		771,142	569,003
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)	<u> </u>		
	Total Net Utility Plant		771,142	569,003
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
400	Net Nonutility Property			
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125 126-127	Other Investments Special Funds	F-10 F-10		
	Total Other Property and Investments  CURRENT AND ACCRUED ASSETS			
131	Cash		(131,782)	31,002
132	Special Deposits	F-9	(107,702)	
133	Other Special Deposits	F-9		
134	Working Funds	. 0		
135	Temporary Cash Investments			
L	Accounts and Notes Receivable, Less Accumulated			
	Provision for Uncollectable Accounts	F-11	1,863	1,863
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	·	
	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
	Total Current and Accrued Assets		(129,919)	32,865

<sup>\*</sup> Not Applicable for Class B Utilities

# COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b) EQUITY CAPITAL	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
201	Common Stock Issued	F-15	\$ 50	0 5 500
204	Preferred Stock Issued	F-15	<del>- 30</del>	<u>0</u> <u>\$ 500</u>
202,205*	Capital Stock Subscribed	+		
203,206*	Capital Stock Liability for Conversion	<del></del>		-
207*	Premium on Capital Stock	<del> </del> -	<del></del>	
209*	Reduction in Par or Stated Value of Capital Stock	<b>-</b>		_ [
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			-
211	Other Paid-in Capital		189,219	123,219
212	Discount on Capital Stock	<del> </del>	100,210	123,219
213	Capital Stock Expense	<del>                                     </del>		-   <del></del>
214-215	Retained Earnings (Deficit)	F-16	(679,247	(601,805)
216	Reacquired Capital Stock		(010,241	7 (001,805)
218	Proprietary Capital	1		
	(Proprietorship and Partnership Only)	1 [		
	Total Equity Capital (Deficit)		(489,528	(478,086)
221	LONG TERM DEBT Bonds			
		F-15		.]
1	Reacquire Bonds Advances from Associated Companies		<del></del>	
	Other Long Term Debt	F-17		
224	Other Long Term Debt	F-17	638,107	612,468
	Total Long Term Debt		638,107	612,468
	CURRENT AND ACCRUED LIABILITIES			
	Accounts Payable	1 1	59,417	48,687
	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
	Notes Payable to Associated Co.	F-18	133,601	50,799
	Customer Deposits			
	Accrued Taxes		85	85
	Accrued Interest	F-19		<u> </u>
	Accrued Dividends			
	Matured Long Term Debt			·
	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
	Total Current and Accrued Liabilities		193,103	99,571

# COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO.	ACCOUNT NAME	REF. PAGE	CURRENT	PREVIOUS YEAR
(a)	(b)	(c)	(d)	(e)
054	DEFERRED CREDITS		<u> </u>	1
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits			
	OPERATING RESERVES	7		
261	Property Insurance Reserve	l		<u> </u>
262	Injuries and Damages Reserve	<del>                                     </del>		
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves	1		
	Total Operating Reserves			
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	836,447	836,447
272	Accumulated Amortization of Contributions in			· ·
	Aid of Construction	F-22	(466,775)	(426,496)
,	Total Net C.I.A.C.		369,672	409,951
	ACCUMULATED DEFERRED INCOME TAXES	Ι		
281	Accumulated Deferred Income Taxes -	<b>!</b>		
	Accelerated Depreciation			
282	Accumulated Deferred Income Taxes -			
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accum. Deferred Income Taxes			
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 711,354	\$ 643,904

### COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			10/
400	Operating Revenues	F-3(b)	\$ 393,232	\$ 466,245
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		393,232	466,245
401	Operating Expenses	F-3(b)	449,892	440,221
				110,2221
403	Depreciation Expense	F-3(b)	28,589	55,055
	Less: Amortization of CIAC	F-22	(25,462)	(40,279)
	Net Depreciation Expense		3,127	14,776
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	39,441	48,110
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		492,460	503,107
	Net Utility Operating Income		(99,228)	(36,862)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Tot	tal Utility Operating Income (Enter here and on Page F-3)	c)]	(99,228)	(36,862)

<sup>\*</sup> For each account, column e should agree with columns f, g + h on F-3(b)

# COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (9)	OTHER THAN REPORTING SYSTEMS (h)
\$ 169,486 N/A	\$ 296,759	N/A
169,486	296,759	
160,025	280,196	
28,194 (19,742)	<u>26,861</u> (20,537)	
8,452	6,324	-
28,788	19,322	
		· · · · · · · · · · · · · · · · · · ·
197,265	305,842	
(27,779)	(9,083)	
	· · · · · · · · · · · · · · · · · · ·	
(27,779)	(9,083)	N/A

<sup>\*</sup> Total of Schedules W-3/S-3 for all rate groups

### COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF, PAGE (d)		PREVIOUS YEAR (c)	С	URRENT YEAR (e)
	Total Utility Operating Income [from Page F-3(a)]		<u>\$</u>	(99,228)	\$	(36,862)
	OTHER INCOME AND DEDUCTIONS		<del> </del>			
415	Revenues From Merchandising, Jobbing and		Ì			
	Contract Deductions		1		ĺ	
416	Costs and Expenses of Merchandising,					
	Jobbing and Contract Work					
419	Interest and Dividend Income			1,772		6
421	Miscellaneous Nonutility Revenue					3,750
426	Miscellaneous Nonutility Expenses			(442,199)		(1,828)
	Total Other Income and Deductions			(440,427)		1,928
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income					
409.20	Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net		]			
412.30	Investment Tax Credits Restored to Operating Income					
	Total Taxes Applicable to Other Income					
	INTEREST EXPENSE					
427	Interest Expense	F-19		39,228		42,508
428	Amortization of Debt Discount & Expense	F-13	]			
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense			39,228		42,508
	EXTRAORDINARY ITEMS		<u> </u>	·		
433	Extraordinary Income					
434	Extraordinary Deductions		1			
409.30	Income Taxes, Extraordinary Items		1			
	Total Extraordinary Items					
	NET INCOME			(578,883)		(77 <u>,442</u>

Explain Extraordinary Income:

### SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)		V	VASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	840,966	\$	1 000 505
	Less		<del>                                     </del>	0-10,000	+*-	1,006,585
	Nonused and Useful Plant (1)		<b>J</b>		1	
108.1	Accumulated Depreciation	F-8	1	(489,011)		(688,930)
110.1	Accumulated Amortization	F-8	1			(0-0,000)
271	Contributions in Aid of Construction	F-22	T	(411,774)		(424,673)
252	Advances for Construction	F-20	[			
	Subtotal			(59,819)		(107,018)
	Add:			<del></del>	<del> </del>	
272	Accumulated Amortization of Contributions		ļ			
	in Aid of Construction	F-22		246,889		219,886
	Subtotal			187,070		112,868
	Plus or Minus:				<b></b>	
114	Acquisition Adjustments (2)	F-7		-		<u>-</u>
115	Accumulated Amortization of			<del></del>		
<b>1</b> 1	Acquisition Adjustments (2)	F-7			1	
	Working Capital Allowance (3)			20,003		35,025
	Other (Specify):					
1		,				
			<del></del> -	· · · · · · · · · · · · · · · · · · ·		
	RATE BASE		\$	207,073	\$	147,893
	NET UTILITY OPERATING INCOME		\$	(27,779)	\$	(9,083)
ACHIEV	ED RATE OF RETURN (Operating Income / Rate	e Base)		<u></u> %		<u></u> %

### NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
  In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Gold Coast Utility Corp.

# SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Assoc. Co.	638,107	% % % % % % % % % % % % % % % % % % %		
Total	\$ 771,708	100.00 %		7.38 %

(1)	If the Utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

### APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	8.93 %	
Commission order approving Return on Equity:	PSC-99-1742-PAA-WS	

# APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	None %
Commission order approving AFUDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

### SCHEDULE "B"

### SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. Adjustments (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (9)
Common Equity	\$ (489,528)	<b>.</b> -	\$ -	\$ 489,528		s
Preferred Stock	-					
Long Term Debt	638,107					638,107
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost				<u> </u>		
Deferred Income Taxes						
Other (Explain): Assoc. Co.	133,601					133,601
Total	<u>\$ 282,180</u>	<u>\$</u>	<u>\$</u>	\$ 489,528	\$	\$ 771,708

(4) E 12. 1. 1	
(1) Explain below all adjustments made in Columns (e) and (f)	
(1) Remove negative equity	
	<del></del>
<u></u>	

YEAR OF REPORT December 31, 2007

UTILITY NAME: Gold Coast Utility Corp.

UTILITY PLANT ACCOUNTS 101 - 106

ACCT, NO. (a)	DESCRIPTION (b)	,	WATER (c)		SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)		TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$	840,966	\$	1,006,585	N/A	\$	1,847,551
102	Utility Plant Leased to Others						<u>-</u>	1,041,001
103	Property Held for Future Use				· · · · · · · · · · · · · · · · · · ·			
104	Utility Plant Purchased or Sold					<del></del>		
105	Construction Work in Progress		11,858	_	89,674		<u> </u>	101,532
106	Completed Construction Not Classified							101,002
	Total Utility Plant	\$	852,824	\$	1,096,259	N/A	\$	1,949,083

# UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Da			3 114 WIAD 119	<del>. ,, </del>	
Rep	port each acquisition adjustm	ent and related a	ccumulated amort	ization separately.	For any acquisition
·	adjustment app	roved by the Corr	imission, include t	he Order Number.	
ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment				<u> </u>
<del></del>				<u>\$</u>	\$ -
	nt Acquisition Adjustment	\$ -	\$ -	\$ -	5
115	Accumulated Amortization			<u>\$</u>	\$
Fotal Acc	umulated Amortization	\$ .	\$ -	\$	\$
Total Aca	uisition Adjustments	\$	œ	æ	¢

Gold Coast Utility Corp.

December 31, 2007

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110) OTHER THAN REPORTING DESCRIPTION WATER SEWER SYSTEMS TOTAL (a) (b) (c) (d) (e) ACCUMULATED DEPRECIATION Account 108 Balance first of year 460,816 662,070 N/A 1,122,886 Credits during year: Accruals charged: to Account 108.1 (1) 28,194 26,861 55,055 to Account 108.2 (2) to Account 108.3 (2) Other Accounts (Specify) Rounding (1) Salvage Other Credits (specify): Total credits 28,195 26,860 55,055 Debits during year: Book cost of plant retired Cost of removal Other debits (specify) Total debits Balance end of year \$ 489,011 688,930 N/A 1,177,941 ACCUMULATED AMORTIZATION Account 110 Balance first of year N/A N/A N/A N/A N/A Credits during year: Accruals charged: to Account 110.2 (2) Other Accounts (specify): Total credits Debits during year.

(1) Account 108 for Class B utilities.

Book cost of plant retired
Other debits (specify)

Total debits

Balance end of year

(2) Not applicable for Class B utilities.

(3) Account 110 for Class B utilities.

N/A

N/A

N/A

N/A

UTILITY NAME: Gold Coast Utility Corp.

REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS, 666 AND 766)

	EXPENSE INCURRED	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	DURING YEAR (b)	ACCT. (c)	AMOUNT (d)	
None	\$		\$	
Total	\$		\$	

### **NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ - -	<u>s</u>	\$
Total Nonutility Property	\$ -	<u>\$</u>	<u>s</u> -	<u>\$</u>

### SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):  None	<u>\$</u>
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): None	<u> </u>
Total Other Special Deposits	\$

### INVESTMENTS AND SPECIAL FUNDS **ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 th

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):  N/A	\$	\$
Total Investment In Associated Companies		\$
UTILITY INVESTMENTS (Account 124): N/A	\$	\$
Total Utility Investments		\$
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$
Total Other Investments		<u>\$</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: ANA	\$	
Total Special Funds		\$

# ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION	e iisted individually.	TOTAL
(a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		107
Combined Water & Wastewater	<u>\$1,863</u>	ļ
Wastewater		}
Other		
Total Customer Accounts Receivable		\$ 1,863
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		1,500
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		1,863
ACCUMULATED PROVISION FOR		
UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	ı.
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts Others	<del> </del>	
Outers		
Total Additions  Deduct accounts written off during year:		
Utility accounts		
Others		
		:
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 1,863

YEAR OF REPORT December 31, 2007

# ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated compa  DESCRIPTION  (a)	TOTAL (b)
None	<u> </u>
Total	\$

# NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$
Total		\$

# MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$
Total	\$

YEAR OF REPORT December 31, 2007

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT

Report the net discount and expense or premium separately for each security issue.						
DESCRIPTION (a) UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)				
N/A	<u>\$</u>	\$				
Total Unamortized Debt Discount and Expense						
UNAMORTIZED PREMIUM ON DEBT (Account 251):  N/A	\$	\$				
Total Unamortized Premium on Debt	\$ -	\$				

### **EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$
Total Extraordinary Property Losses	<u>\$</u>

# MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

ACCOUNT 186				
DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)		
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): 2006 Rate Case	\$	\$ 70,131		
Total Deferred Rate Case Expense	\$ -	\$ 70,131		
OTHER DEFERRED DEBITS (Class A Utilities: Account 186,2): None				
Total Other Deferred Debits	NONE	NONE		
REGULATORY ASSETS (Class A Utilities: Account 186.3):  None	\$	\$ -		
Total Regulatory Assets	\$	\$		
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	\$ 70,131		

### CAPITAL STOCK ACCOUNTS 201 AND 204\*

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1	.00 \$ 1.00
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	\$	- \$ 500
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$	- \$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$	- \$ -
Dividends declared per share for year	None	None

<sup>\*</sup> Account 204 not applicable for Class B utilities

### BONDS ACCOUNT 221

	INT	EREST	PRINCIPAL	
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER	
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE*	BALANCE SHEET	
(a)	(b)	(c)	(d)	
. N/A	% %		<u>\$</u>	
	<sup>%</sup>		<del></del>	
	,			
	——			
	%			
	%			
	%			
Total			\$	

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

## STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

NO. (a)	DESCRIPTION (b)	A	MOUNTS
215	Unappropriated Retained Earnings:	<del></del>	(c)
	Balance beginning of year (Deficit)	\$	/E04 90
439	Changes to account:  Adjustments to Retained Earnings (requires Commission approval prior to use):  Credits:		(601,80
	Total Credits		
	Debits:		
	Total Debits		
435	Balance transferred from Income	]	(77,442
436	Appropriations of Retained Earnings:		
437	Total appropriations of Retained Earnings  Dividends declared:  Preferred stock dividends declared		
438	Common stock dividends declared		
	Total Dividends Declared		
	Year end Balance		(679,24
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings		
	Total Retained Earnings (Deficit)	\$	(679,24

# ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

### OTHER LONG TERM DEBT ACCOUNT 224

	INTEREST			PRINCIPAL
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)		FIXED OR VARIABLE* (c)	AMOUNT PER BALANCE SHEET (d)
Fidelity Federal Mortgage - 11/05 through 10/25 Regions Bank - 12/05 through 11/10 Kubota - 7/06 through 6/09 GMAC - 6/06 through 5/12 National City Bank - 9/07 through 5/08	7.00 2.90 8.00	% % % % % % % %	F F F F	\$ 521,139 16,084 6,538 29,621 64,725
Total	<del></del>			\$ 638,107

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

# NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION	INTE	REST	PRINCIPAL
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	ANNUAL	FIXED OR	AMOUNT PER
(a)	RATE	VARIABLE*	BALANCE SHEET
NOTES PAYABLE (Account 232):	(b)	(c)	(d)
· ·			
N/A	٩ ٩	<u> </u>	\$
	9	á	
		4	
	%		
	%		
	%		
otal Account 232			\$ -
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge	10.00 %	F	\$ - \$ 99,357
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	10.00 % 10.00 %		\$ 99,357 34,244
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge			
OTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge	10.00 %	F	
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge	10.00 %	F	
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge		F	
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge	10.00 % % %	F	
IOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Keith Burge	10.00 % % %	F	

<sup>\*</sup> For variable rate obligations, provide the basis for the rate. (i.e., Prime +2%, etc)

# ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION  (a)	TOTAL (b)
N/A	\$ -
Total	

# **ACCRUED INTEREST AND EXPENSE**

ACCOUNTS 237 AND 427								
1	BAL 43105		ST ACCRUED	INTEREST				
	BALANCE		RING YEAR PAID		BALANCE			
DESCRIPTION OF DEBT	BEGINNING OF YEAR	ACCT. DEBIT	****	DURING	END OF			
(a)	(b)		AMOUNT	YEAR	YEAR			
ACCOUNT NO. 237.1 - Accrued Interest on L	ong Term Debt	(c)	(d)	(e)	(f)			
	f		ĺ					
Fidelity Federal	\$ -		\$ 12,795	\$ 12,795				
Home Depot Credit			49	\$ 12,795 49	\$			
National City Bank	-	<del></del> i	28,764	28,764				
Keith Burge			900	900				
Total Account No. 237.1	<u> </u>	,	42,508	42,508	-			
·								
ACCOUNT NO. 237.2 - Accrued Interest in Ot	her Liabilities							
	]							
None				<u> </u>				
Total Account 237.2								
Total Account 237 (1)	\$ -		\$ 42,508	<u>\$ 42,508</u>	\$			
INTEREST EXPENSED:		007	¢ 42 509					
Total accrual Account 237		237	\$ 42,508					
Less Capitalized Interest Portion of AFUDC: None			!					
14016								
				1				
Net Interest Expensed to Account No. 427 (2)			\$ 42,508	}				
				j				

<sup>(1)</sup> Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest (2) Must agree to F-3(c), Current Year Interest Expense

# MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$

# ADVANCES FOR CONSTRUCTION ACCOUNT 252

NAME OF PAYOR *	BALANCE BEGINNING OF YEAR (b)	DEBIT (c)	ACCT. AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)
None			<u>\$</u>	\$ -	\$
Total	\$		<u>\$</u>	<u>\$</u> -	<u>\$</u>

Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Gold Coast Utility Corp.

# OTHER DEFERRED CREDITS ACCOUNT 253

ACCOUNT 253						
DESCRIPTION - Provide Itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)				
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)						
N/A	\$	\$				
Total Regulatory Liabilities	\$	\$				
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)						
N/A	\$	\$				
Total Deferred Liabilities	\$ -	\$				
TOTAL OTHER DEFERRED CREDITS	<u>s -</u>	\$				

UTILITY NAME: Gold Coast Utility Corp.

# CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (b)		SEWER (c)		W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)		
Balance first of year	\$	411,774	\$	424,673	N/A	3	836,447	
Add credits during year:								
Less debits charged during							<u>-</u>	
Total Contributions In Aid of Construction	\$	411,774	\$	424,673	\$	\$	836,447	

# ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)	
Balance First of year	\$ 227,147	\$ 199,349	N/A	\$ 426,496	
Debits during year:	19,742	20,537		40,279	
Credits during year (specify): Rounding					
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 246,889	\$ 219,886		<u>\$ 466,775</u>	

## RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of

allocation, assignment, or sharing of the consolidated tax among group members  DESCRIPTION		
DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (77,442
Reconciling items for the year:		
Taxable income not reported on the books:		
Deductions recorded on books not deducted for return:		
	<b>_</b>	
Income recorded on books not included in return:	J	
Deduction on return not charged against book income:		
	<u> </u>	
Federal tax net income (loss)		\$ (77,442)
Computation of tax:		
The tax return has not been prepared, however, a loss is expected.		

#### **EXHIBIT "C"**

#### (OPERATORS)

Water Treatment Plant:
Danny Alexander, Lic. No. C-12379

Wastewater Treatment Plant: John Ridgeway, Lic. No. 0012822

#### **EXHIBIT "D"**

## (EVIDENCE OF OWNERSHIP OR RIGHT TO USE WATER AND WASTEWATER TREATMENT PLANT SITES)

THIS DOCUMENT PREPARED BY:
Martin S. Friedman, Esquire
ROSE, SUNDSTROM & BENTLEY, LLP
2180 VV. State Road 434, Suite 2118
Longwood, FL 32779

213029-00000-013020 223029-00000-011030 153029-00000-022020 Parcel ID Number(s) INSTR # 2005300608

BK 06589 PGS 0383-085 PG(s)3

RECORDED 12/08/2005 02:07:53 PM

RICHARD M WEISS, CLERK OF COURT

POLK COUNTY

DEED DOC 0.70

RECORDING FEES 27.00

RECORDED BY S Wignins

## Corrective General Warranty Deed (To correct legal description)

This Indenture, made this Day of November, 2005, by LAKE HAVEN UTILITY ASSOCIATES, LTD., a Florida limited partnership d/b/a LAKE WALES UTLITY COMPANY, whose address is P.O. Box 402279, Miami Beach, FL 33140 (hereinafter "Grantor"), to GOLD COAST UTILITY CORP., a Florida corporation, whose address is 2340 N.E. Dixie Highway, Jensen Beach, FL 34957 (hereinafter "Grantee").

(Whenever used herein the term "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations).

Witnesseth, said Granter, for and in consideration of the sum of Ten Doffars, (\$10.00) and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto Grantee, all that certain land situate in Polk County, Florida, viz:

SEE, LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A"

Together with all the tenements, hereditaments and appurtenances thereto belonging or inanywise appertaining.

To Have and to Hold, the same in fee simple forever.

And said Grantor hereby covenants with said Grantee that Grantor is lawfully seized of said land in fee simple; that Grantor has good right and lawful authority to sell and convey said land; that Grantorhereby fully warrants the title to said land and will defend same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances except taxes accruing subsequent to December 31,2004.

In Witness Whereof, Grantor has signed and sealed these presents the day and year fet above written.

Signed, sealed and delivered in our presence:

Print Name / / state

KAZ /

State of Florida County of Dade

The foregoing instrument was acknowledged before me this 41 day of November, 2005, by MARKRUBIN, as General Partner of LAKE HAVEN UTILITY ASSOCIATES, LTD., d/b/a LAKE WALES UTILITY COMPANY, onbehalf of the partnership, who is personally known to me or who has produced on the partnership.

OFFICIAL NOTARY SEAL EUSA MISRAH

COLIMISSION NUMBER

DD075675

MY COMMISSION EXPIRES

DEC. 25.2005

Notary Public - State of Florida at Large
Printed Name: ELISA INSKA HI
My Commission Expires: 12 25 105

Its: General Parlner

ASSOCIATES, LTD. TILITY COMPANY

### First American Title Insurance Company

#### EXHIBIT A

Beginning at a concrete monument set on the South line of a roadway 80.00 feet wide, said concrete monument being 3430.54 feet North and 2700.00 feet East of the Southwest corner of Section 21, Township 30 South, Range 29 East, and run South 880.54 feet; thence West 70.39 feet to a point on the Northerly line of a roadway 60 feet wide; thence Northwesterly along said Northerly line on a curve concave to the Southwest , having a radius of 315.00 feet, a central angle of 08°33'31" and a clord bearing North 39°02'04" West, an arc distance of 47.05 feet; thence North 163.49 feet; thence fest 60.00 feet; thence North 670.58 feet to a point on the South line of a roadway 80 feet wide; thence Northeasterly along said South line on a curve concave to the Northwest, having radius of 2040.00 feet, a central angle of 01°09'28" and chord bearing North 76°00'57" East, an arc of 41.22 feet to the POINT OF BEGINNING;

#### AND:

Beginning at a concrete monument on the North line of a roadway 80.00 feet wide, said concrete monument being 3513.31 feet North and 2700.00 feet East of the Southwest corner of Section 21, Township 30 South, Range 29 East, and run North 1236.69 feet; thence West 100.00 feet; thence South 200.00 feet; thence East 60.00 feet; thence South 501.74 feet; thence West 230.00 feet; thence South 33°01'26" West 238.54 feet; thence South 400.00 feet to a point on the North line of a roadway 80 feet wide; thence Northeasterly along said North line on a curve concave to the Northwest, having aradius of 1960.00 feet, a central angle of 11°52'05" and a chord bearing North 80°45'46" East, and arc distance of 405.99 feet to the POINT OF BEGINNING.

#### AND:

A Right-of-Way 15 feet wide, through Section 21, Township 30 South, Range 29 East, Polk County, Florida, said Right-of-Way being 5 feet to the right (South) of and 10 feet to the left (North) of the centerline described as: Begin for the same at a point North 3455.17 feet, and East 2700.00 feetfrom the Southwest corner of Section 21, thence Easterly along a curve concave to the North having aradius of 2035.00 feet, a central angle of 11°26'02" and a chord bearing and distance of North 69°41'0! East 405.43 feet, an arc distance of 406.10 feet to the end of said curve, thence North 63°58'00" East 598.00 feet; thence North 86°28'00" East 78.39 feet; thence North 63°58'00" East 117.59 feet; thence Easterly along a curve concave to the North having a radius of 865.00 feet, a central angle of 07°44'00" and a chord bearing and distance of North 60°05'00" East 116.65 feet, and arc distance of 116.75 feet the end of said curve, thence North 56°14'00" East 146.67 feet, thence North 78°44'00" East 20.00feet; thence South 89°32'00" East 1293.00 feet more or less to the East line of said Section 21;

#### AND:

Part of Sections 15 and 22, Township 30 South, Range 29 East, described as:

Begin at the Northeast corner of Section 22 and run thence along the North line of said Section 22 North 89°32'34" West, 453.79 feet; thence South 45°49'30" West 944.89 feet; thence North 44°10'30'West 127.28 feet; thence North 00°49'30" East 102.84 feet; thence North 45°49'30" East 700.22 feet; thence South 44°10'30'East 100.00 feet; thence South 45°49'30" East 213.01 feet; thence South 89°32'4" East 494.89 feet, more or less, to the East line of Section 15; thence South along the East line of SaidSection

### First American Title Insurance Company

15, 100.00 feet, more or less, to the POINT OF BEGINNING.

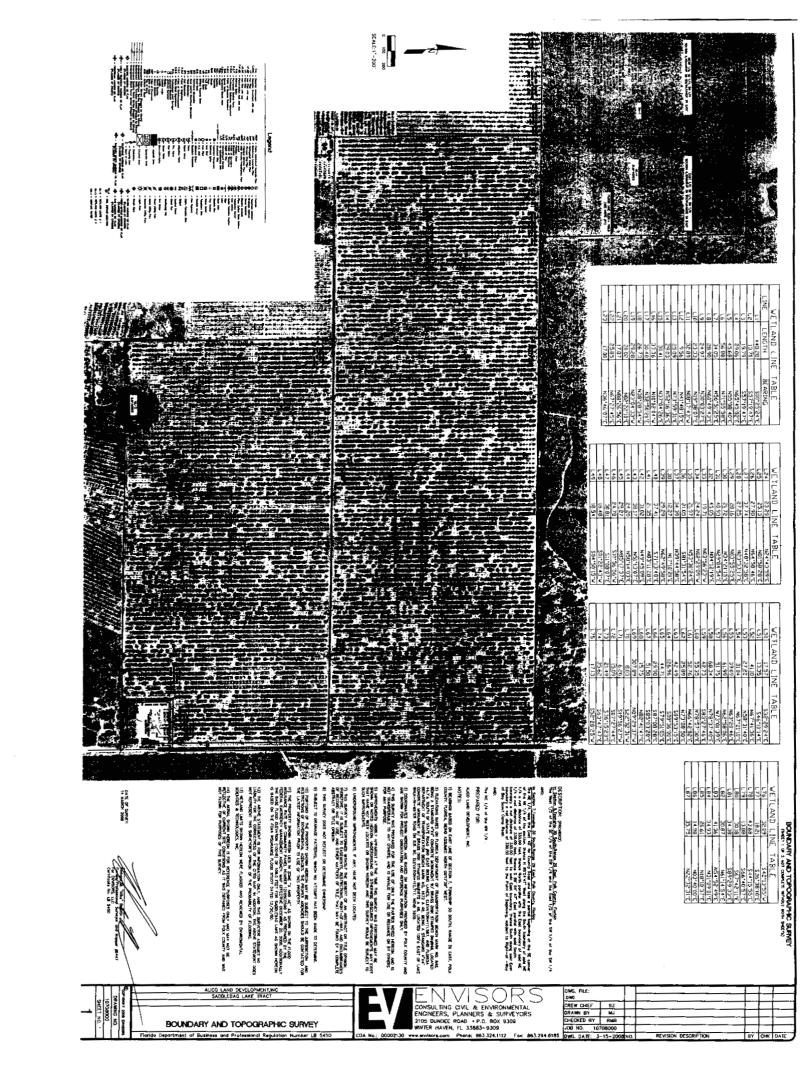
#### AND:

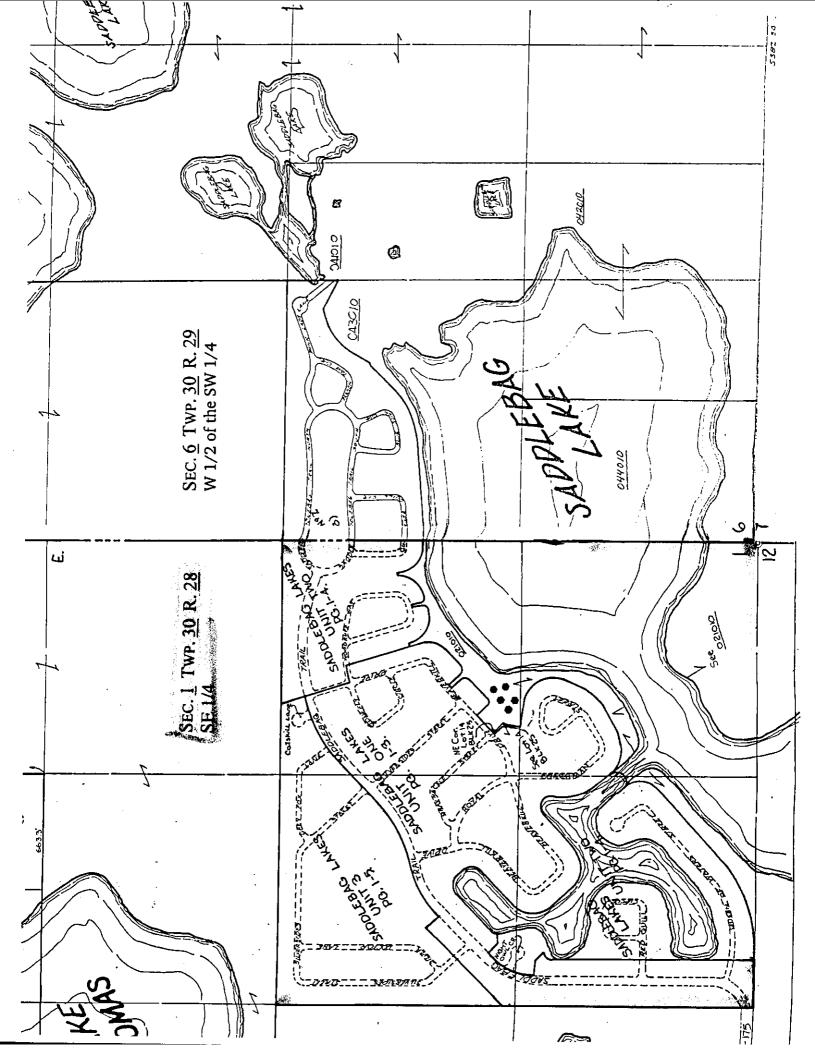
A Right-of-Way 15.00 feet wide through Section 22, Township 30 South, Range 29 East Polk County, Florida, said Right-of-Way being 5.00 feet to the left (South) of and 10.00 feet to the right (North) of the centerline described as: Begin for the same at a point located 1,215.26 feet West of the Northest corner of Section 22, measured along the North line of Section 22, and 528.95 feet South of said Northline of Section 22, measured along a line perpendicular to said North line of Section 22, said POINT OF BEGINNING also South 66°56'43" West 1325.38 feet from said Northeast corner of Section 22; thence North 89°32'00" West 450.16 feet; thence South 45°28'00" West 1021.84 feet; thence North 89°32'00" West, parallel to and 1,250.00 feet South of the North line Section 22, a distance of 2,899.00 feet more or less to the West line Section 22.

#### AND:

A Right-of-Way 15 feet wide through Section 22, Township 30 South, Range 39 East, Polk County, Florida, said Right-of-Way being 7.50 feet on either side of the centerline hereinafter described: Espin at a point on the North 89°32'00" West 2,899 foot line described above, 254.00 feet from the beginning thereof; thence South 60°28'00" West 642.00 feet; thence South 46°53'00" West 125 feet moreorless.

## EXHIBIT "E" (DETAILED SYSTEM MAPS)





#### **EXHIBIT "F"**

Proposed Tariff Sheet (Original & two (2) copies)

### GOLD COAST UTILITY CORP. WATER TARIFF

SECOND REVISED SHEET NO. 3.0 CANCELS FIRST REVISED SHEET NO. 3.0

#### TERRITORY AUTHORITY

CERTIFICATE NUMBER – 590 – W

COUNTY - Polk

#### COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

PSC-97-0567-FOF-WS 5/20/97 961485-WS Grand	<u>Type</u>
	father
PSC-06-0331-PAA-WS 4/24/06 050902-WS Trans	fer
PSC-06-0770-FOF-WS 9/18/06 060166-WS Amen	dment
WS Amen	dment

(Continued to Sheet No. 3.1)

(Continued from Sheet No. 3.1)

#### **DESCRIPTION OF TERRITORY SERVED**

In Section 6, Township 30 South, Range 29 East, Polk County, Florida
The West ½ of the SE ¼ of the SW ¼ and the East ½ of the SW ¼ of the SW ¼

AND;

In Section 7, Township 30 South, Range 29 East, Polk County, Florida

In the NE 1/4, less the East 40' for County Road and less a parcel beginning at the SE corner of the NE ½ of the section, thence N 89°04'47" West along the South boundary of said NE ¼ a net distance of 330.00 feet, thence North parallel with the East boundary of said NE ¼ a net distance of 330.00 feet, thence S 89°04'47" East parallel with said South boundary a net distance of 330.00 feet to said East boundary, thence South along said East boundary a net distance of 330.00 feet to the Point of Beginning, subject to Right-of-Way of Boy Scout Camp Road.

AND;

The NE ¼ of the NW ¼:

AND;

In Section 1, Township 30 South, Range 28 East The SE <sup>1</sup>/<sub>4</sub>

AND:

In Section 6, Township 30 South, Range 28

The West ½ of the Southwest ¼, all of which property is located in Polk County, Florida.

## GOLD COAST UTILITY CORP. WATER TARIFF

FIRST REVISED SHEET NO. 4.0 CANCELS ORIGINAL SHEET NO. 4.0

#### **COMMUNITIES SERVED LISTING**

County Name	Development Name	Schedule(s) Available	Sheet No.
Polk	Nalcrest Apartments	RS, GS	12.0, 13.0
Polk	Island Oak Apartments	RS, GS	12.0, 13.0
Polk	Village Green Apartments	RS, GS	12.0, 13.0
Polk	Walden Shores	RS, GS	12.0, 13.0
Polk	Granada Condos	RS, GS	12.0, 13.0
Polk	Fedhaven	RS, GS	12.0, 13.0
Polk	Saddlebag Lake Resort	RS, GS	12.0, 13.0

### GOLD COAST UTILITY CORP. WASTEWATER TARIFF

### SECOND REVISED SHEET NO. 3.0 CANCELS FIRST REVISED SHEET NO. 3.0

#### **TERRITORY AUTHORITY**

CERTIFICATE NUMBER – 508 – S

COUNTY - Polk

#### COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

<u>Order Number</u>	Date Issued	<u>Docket Number</u>	<u>Filing Type</u>
PSC-97-0567-FOF-WS	5/20/97	961485-WS	Grandfather
PSC-06-0331-PAA-WS	4/24/06	050902-WS	Transfer
PSC-06-0770-FOF-WS	9/18/06	060166-WS	Amendment
	/ /	-WS	Amendment

(Continued to Sheet No. 3.1)

(Continued from Sheet No. 3.1)

#### DESCRIPTION OF TERRITORY SERVED

In Section 6, Township 30 South, Range 29 East, Polk County, Florida The West ½ of the SE ¼ of the SW ¼ and the East ½ of the SW ¼ of the SW ¼

AND;

In Section 7, Township 30 South, Range 29 East, Polk County, Florida

In the NE 1/4, less the East 40' for County Road and less a parcel beginning at the SE corner of the NE 1/4 of the section, thence N 89°04'47" West along the South boundary of said NE 1/4 a net distance of 330.00 feet, thence North parallel with the East boundary of said NE 1/4 a net distance of 330.00 feet, thence S 89°04'47" East parallel with said South boundary a net distance of 330.00 feet to said East boundary, thence South along said East boundary a net distance of 330.00 feet to the Point of Beginning, subject to Right-of-Way of Boy Scout Camp Road.

AND;

The NE ¼ of the NW ¼;

AND:

In Section 1, Township 30 South, Range 28 East The SE 1/4

AND;

In Section 6, Township 30 South, Range 28

The West ½ of the Southwest ¼, all of which property is located in Polk County, Florida.

## GOLD COAST UTILITY CORP. WASTEWATER TARIFF

FIRST REVISED SHEET NO. 4.0 CANCELS ORIGINAL SHEET NO. 4.0

#### **COMMUNITIES SERVED LISTING**

County Name	Rate <u>Development Name</u>	Schedule(s) Available	Sheet No.
Polk	Nalcrest Apartments	RS, GS	12.0, 13.0
Polk	Island Oak Apartments	RS, GS	12.0, 13.0
Polk	Village Green Apartments	RS, GS	12.0, 13.0
Polk	Walden Shores	RS, GS	12.0, 13.0
Polk	Granada Condos	RS, GS	12.0, 13.0
Polk	Fedhaven	RS, GS	12.0, 13.0
Polk	Saddlebag Lake Resort	RS, GS	12.0, 13.0

#### EXHIBIT "G"

### (AFFIDAVIT OF TARIFF AND ANNUAL REPORT)

#### **AFFIDAVIT**

#### STATE OF FLORIDA

#### COUNTY OF SEMINOLE

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgments, personally appeared MARTIN S. FRIEDMAN, who, after being duly sworn on oath, did depose on oath and say that he is the attorney for Gold Coast Utility Corp.; that Gold Coast Utility Corp. has a Tariff on file with the Public Service Commission; and that on September 8, 2008, he did verify on the Public Service Commission's website that Gold Coast Utility Corp.'s 2007 Annual Report is on file.

FURTHER AFFIANT SAYETH NAUGHT.

MARTIN S. FRIEDMAN

Sworn to and subscribed before me this the day of September, 2008, by MARTIN S. FRIEDMAN, who is personally known to me.

D. Michele Parks
Commission # DD580151
Expires September 24, 2010
Bandee Tray Fain - Insurance, Inc. 800-388-7018

NOTARY PUBLIC – STATE OF FLORIDA

Printed Name:	
My Commission Expires:	

#### **EXHIBIT "H"**

(AFFIDAVIT OF NOTICE OF APPLICATION TO LIST OF ENTITIES)

#### **AFFIDAVIT OF MAILING**

STATE OF FLORIDA

**COUNTY OF SEMINOLE** 

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgments, personally appeared MICHELE PARKS, who, after being duly sworn on oath, did depose on oath and say that she is the Legal Assistant to Martin S. Friedman, Esquire, attorney for Gold Coast Utility Corp., and that on the 8<sup>th</sup> day of September, 2008, she did send by regular U.S. mail, a copy of the notice attached hereto to each of the utilities, governmental bodies, agencies, or municipalities, in accordance with the list provided by the Florida Public Service Commission, which is also attached hereto.

FURTHER AFFIANT SAYETH NAUGHT.

MICHELE PARKS

Sworn to and subscribed before me this 8<sup>TH</sup> day of September, 2008, by Trina L. Collins, who is personally known to me.



NOTARY PUBLIC – STATE OF FLORIDA
Printed Name:
My Commission Expires:

## NOTICE OF APPLICATION FOR AN EXTENSION OF SERVICE AREA BY GOLD COAST UTILITY CORP. IN POLK COUNTY, FLORIDA

NOTICE IS HEREBY GIVEN on this 8<sup>th</sup> day of September, 2008, pursuant to Section 367.045, Florida Statutes, and Section 25-30.030, Florida Administrative Code, of the of the Application of Gold Coast Utility Corp., to amend Water Certificate No. 590-W and Wastewater Certificate No. 508-S, to add territory in Polk County, Florida. The Applicant proposes to extend its existing certificated water and wastewater service area to include the following land in Polk County, Florida:

In Section 6, Township 30 South, Range 29 East, Polk County, Florida
The West ½ of the SE ¼ of the SW ¼ and the East ½ of the SW ¼ of the SW ¼

AND

#### In Section 7, Township 30 South, Range 29 East, Polk County, Florida

In the NE ¼, less the East 40' for County Road and less a parcel beginning at the SE corner of the NE ¼ of the section, thence N 89°04'47" West along the South boundary of said NE ¼ a net distance of 330.00 feet, thence North parallel with the East boundary of said NE ¼ a net distance of 330.00 feet, thence S 89°04'47" East parallel with said South boundary a net distance of 330.00 feet to said East boundary, thence South along said East boundary a net distance of 330.00 feet to the Point of Beginning, subject to Right-of-Way of Boy Scout Camp Road

**AND** 

The NE 1/4 of the NW 1/4.

AND

In Section 1, Township 30 South, Range 28 East The SE 1/4

AND

In Section 6, Township 30 South, Range 28

The West ½ of the Southwest ¼, all of which property is located in Polk County, Florida.

Any objections to the Application must be made in writing and filed with the Commission Clerk, Office of Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, no later than 30 days from the date of this Notice, with a copy to Martin S. Friedman, Esquire, Rose, Sundstrom & Bentley, LLP, 2180 W. State Road 434, Suite 2118, Longwood, Florida 32779. The objection must state the grounds for the objection with particularity.

Gold Coast Utility Corp. (863) 696-0504

#### **UTILITY NAME**

#### MANAGER

#### **POLK COUNTY**

ALTURAS UTILITIES, L.L.C. (WU871) P. O. BOX 566 HAINES CITY, FL 33845-0566

L 33845-0566

ANGLERS COVE WEST, LTD. (WS817) P. O. BOX 5252 LAKELAND, FL 33807-5252

AQUA UTILITIES FLORIDA, INC. (WS884) 762 WEST LANCASTER AVENUE BRYN MAWR, PA 19010-3402

CAL CLAIR, INC. D/B/A BREEZE HILL UTILITY (WS863) P. O. BOX 1408 LAKE WALES, FL 33859-1408

CHC VII, LTD. (WS816) P. O. BOX 5252 LAKELAND, FL 33807-5252

CROOKED LAKE PARK SEWERAGE COMPANY (SU785) 227 CALOOSA LAKE CIRCLE, NORTH LAKE WALES, FL 33859-8605

CYPRESS LAKES UTILITIES, INC. (WS800) 200 WEATHERSFIELD AVENUE ALTAMONTE SPRINGS, FL 32714-4027

FOUR LAKES GOLF CLUB, LTD. (WS815) P. O. BOX 5252 LAKELAND, FL 33807-5252

FOUR POINTS UTILITY CORPORATION (WS898) 101 GOLDEN MALAY PALM WAY DAVENPORT, FL 33897-8602

GOLD COAST UTILITY CORP. (WS899) 12292 FLORIDA AVENUE STUART, FL 34994-9141

GRENELEFE RESORT UTILITY, INC. (WS770) 5601 WINDHOVER DRIVE ORLANDO, FL 32819-7914 CHRISTIE MCCORMICK (863) 421-6827

TODD MAXWELL (863) 647-1581

KIMBERLY A. JOYCE (610) 645-1077

CALVIN C. BLAKE (863) 696-1666

TODD MAXWELL (863) 647-1581

KENNETH J. KNOWLTON (863) 638-3117

PATRICK C. FLYNN (407) 869-1919

TODD MAXWELL (863) 647-1581

DENNA MEIXNER (863) 424-0130

KEITH A. BURGE (772) 201-3299

BILL GOAZIOU (407) 351-3350

**UTILITY NAME** 

**MANAGER** 

#### POLK COUNTY

HIDDEN COVE, LTD. (WS814) P. O. BOX 5252

LAKELAND, FL 33807-5252

TODD MAXWELL (863) 647-1581

KEEN SALES, RENTALS AND UTILITIES, INC. (WU771)

685 DYSON ROAD

HAINES CITY, FL 33844-8587

EARLENE KEEN (863) 421-6827

**MOUNTAIN LAKE CORPORATION (WU791)** 

P. O. BOX 832

LAKE WALES, FL 33859-0832

ROBERT E. MARTIN

(863) 676-3494

ORCHID SPRINGS DEVELOPMENT CORPORATION (WS789)

250 AVENUE K, S.W., SUITE 103

WINTER HAVEN, FL 33880-3919

CAROL C. RHINEHART

(863) 324-3698

PARK WATER COMPANY (WU776)

25 FIRST AVENUE NORTH

LAKE WALES, FL 33859-8761

ANTHONY STAIANO

(863) 638-1285

PINECREST RANCHES, INC. (WU779)

P.O. BOX 2427

BARTOW, FL 33831-2427

S. NORMAN DUNCAN

(863) 559-7997

PLANTATION LANDINGS, LTD. (WS813)

P.O. BOX 5252

LAKELAND, FL 33807-5252

TODD MAXWELL

(863) 647-1581

RIVER RANCH WATER MANAGEMENT, L.L.C. (WS850)

5601 WINDHOVER DRIVE

ORLANDO, FL 32819-7936

S. V. UTILITIES, LTD. (WS812)

LAKELAND, FL 33807-5252

MARK WALTRIP

(407) 351-3351 EXT 101

P.O. BOX 5252

TODD MAXWELL (863) 647-1581

SUNRISE UTILITIES, LLC (WU870)

P.O. BOX 566

HAINES CITY, FL 33845-0566

CHRISTIE MCCORMICK

(863) 421-6827

TEVALO, INC. D/B/A MCLEOD GARDENS WATER COMPANY (WU841)

P. O. BOX 2898

WINTER HAVEN, FL 33883-2898

LAURA V. GRIFFITH (863) 293-2577

**UTILITY NAME** 

**MANAGER** 

POLK COUNTY

WEST LAKELAND WASTEWATER, INC. (SU836) P. O. BOX 2303 EATON PARK, FL 33840-2303 SUZZANE AVERETT BRITT (863) 665-1748 EXT 25

#### **UTILITY NAME**

MANAGER

#### **GOVERNMENTAL AGENCIES**

CENTRAL FL. REGIONAL PLANNING COUNCIL P.O. BOX 2089 BARTOW, FL 33831

CITY MANAGER, CITY OF BARTOW 450 NORTH WILSON BARTOW, FL 33831-3954

CLERK, BOARD OF COUNTY COMMISSIONERS, POLK COUNTY P. O. BOX 9000, DRAWER CC-1 BARTOW, FL 33831-9000

DEP CENTRAL DISTRICT 3319 MAGUIRE BLVD., SUITE 232 ORLANDO, FL 32803-3767

DEP SOUTHWEST DISTRICT 3804 COCONUT PALM DRIVE TAMPA, FL 33618-8318

MAYOR, CITY OF AUBURNDALE P. O. BOX 186 AUBRUNDALE, FL 33823-0186

MAYOR, CITY OF DAVENPORT P. O. BOX 125 DAVENPORT, FL 33836-0125

MAYOR, CITY OF EAGLE LAKE P. O. BOX 129 EAGLE LAKE, FL 33839-0129

MAYOR, CITY OF FROSTPROOF P. O. BOX 308 FROSTPROOF, FL 33843-0308

MAYOR, CITY OF FT. MEADE P. O. BOX 856 FT. MEADE, FL 33841-0856

MAYOR, CITY OF HAINES CITY P. O. BOX 1507 HAINES CITY, FL 33845-1507

#### **UTILITY NAME**

**MANAGER** 

#### **GOVERNMENTAL AGENCIES**

MAYOR, CITY OF LAKE ALFRED 120 EAST POMELO STREET LAKE ALFRED, FL 33850-2136

MAYOR, CITY OF LAKE WALES P. O. BOX 1320 LAKE WALES, FL 33859-1320

MAYOR, CITY OF LAKELAND 228 SOUTH MASSACHUSETTS AVENUE LAKELAND, FL 33801-5086

MAYOR, CITY OF MULBERRY P. O. BOX 707 MULBERRY, FL 33860-0707

MAYOR, CITY OF WINTER HAVEN P. O. BOX 2277 WINTER HAVEN, FL 33883-2277

MAYOR, TOWN OF DUNDEE P. O. BOX 1000 DUNDEE, FL 33838-1000

MAYOR, TOWN OF HILLCREST HEIGHTS 151 SCENIC HIGHWAY, N. P. O. BOX 129 BABSON PARK, FL 33827-0127

MAYOR, TOWN OF LAKE HAMILTON P. O. BOX 126 LAKE HAMILTON, FL 33851-0126

MAYOR, TOWN OF POLK CITY P. O. BOX 1139 POLK CITY, FL 33868-1139

MAYOR, VILLAGE OF HIGHLAND PARK 1337 NORTH HIGHLAND PARK LAKE WALES, FL 33853-7422

S.W. FLORIDA WATER MANAGEMENT DISTRICT 2379 BROAD STREET BROOKSVILLE, FL 34609-6899

UTILITY NAME

**MANAGER** 

#### **GOVERNMENTAL AGENCIES**

SO. FLORIDA WATER MANAGEMENT DISTRICT P.O. BOX 24680 WEST PALM BEACH, FL 33416-4680

**UTILITY NAME** 

**MANAGER** 

#### **STATE OFFICIALS**

STATE OF FLORIDA PUBLIC COUNSEL C/O THE HOUSE OF REPRESENTATIVES THE CAPITOL TALLAHASSEE, FL 32399-1300

OFFICE OF COMMISSION CLERK FLORIDA PUBLIC SERVICE COMMISSION 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FL 32399-0850

#### EXHIBIT "I"

(AFFIDAVIT OF NOTICE OF APPLICATION TO PROPERTY OWNERS)

#### **AFFIDAVIT OF MAILING**

#### STATE OF FLORIDA

#### COUNTY OF SEMINOLE

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgments, personally appeared Michele Parks, who, after being duly sworn on oath, did depose on oath and say that she is the Legal Assistant to Martin S. Friedman, Esquire, attorney for Gold Coast Utility Corp., and that on the 8th day of September, 2008, she did send by regular U.S. mail, a copy of the notice attached hereto to each of the property owners in the proposed territory.

FURTHER AFFIANT SAYETH NAUGHT.

Sworn to and subscribed before me this 8<sup>TH</sup> day of September, 2008, by Michele Parks, who is personally known to me.

TRINA L. COLLINS

NOTARY PUBLIC – STATE OF FLORIDA

Printed Name:

My Commission Expires:

#### NOTICE OF APPLICATION FOR AN EXTENSION OF SERVICE AREA BY GOLD COAST UTILITY CORP. IN POLK COUNTY, FLORIDA

NOTICE IS HEREBY GIVEN on this 8<sup>th</sup> day of September, 2008, pursuant to Section 367.045, Florida Statutes, and Section 25-30.030, Florida Administrative Code, of the of the Application of Gold Coast Utility Corp., to amend Water Certificate No. 590-W and Wastewater Certificate No. 508-S, to add territory in Polk County, Florida. The Applicant proposes to extend its existing certificated water and wastewater service area to include the following land in Polk County, Florida:

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AND

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AND

The NE 1/4 of the NW 1/4.

**AND** 

In Section 1, Township 30 South, Range 28 East The SE 1/4

AND

#### In Section 6, Township 30 South, Range 28

The West ½ of the Southwest ¼, all of which property is located in Polk County, Florida.

Any objections to the Application must be made in writing <u>and filed</u> with the Commission Clerk, Office of Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, no later than 30 days from the date of this Notice, with a copy to Martin S. Friedman, Esquire, Rose, Sundstrom & Bentley, LLP, 2180 W. State Road 434, Suite 2118, Longwood, Florida 32779. The objection must state the grounds for the objection with particularity.

Gold Coast Utility Corp. (863) 696-0504

# EXHIBIT "J" (AFFIDAVIT OF PUBLICATION) TO BE LATE FILED