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September 15, 2008

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Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Betty Easley Conference Center  
Room 110  
Tallahassee, FL 32399-0850

**HAND DELIVERY**

RECEIVED-FPSC  
08 SEP 15 PM 4:43  
COMMISSION  
CLERK

**CONFIDENTIAL DOCUMENTS ENCLOSED**

RE: Docket No. 080529-TP  
Joint application for approval of indirect transfer of control of telecommunications facilities by Smart City Finance LLC and Hargray-Smart City Acquisition Co., LLC.

Dear Ms. Cole,

Today Hargray-Smart City Acquisition Co., LLC ("Hargray") provided Staff with additional information in connection with the above-referenced docket. Certain information requested by Staff is proprietary confidential business information for which Hargray claims confidential classification pursuant to Section 364.183(1), Florida Statutes. Accordingly, confidential information was redacted from Hargray's response and is being filed under confidential cover pursuant to Rule 25-22.006(5), Florida Administrative Code.

Enclosed for filing please find:

1. Two redacted copies of Hargray Holdings LLC's financial statement for the six month period ended March 31, 2008; and

2. A sealed envelope containing one confidential copy of such financial statement, on which confidential information has been highlighted.

- COM
- ECR
- GCL
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This claim of confidentiality was filed by or on behalf of a "telco" for Confidential DN 08655-08. The document is in locked storage pending advice on handling. To access the material, your name must be on the CASR. If undocketed, your division director must provide written permission before you can access it.

DOCUMENT NUMBER-DATE

08655 SEP 15 08

FPSC-COMMISSION CLERK

**RUTLEDGE, ECENIA & PURNELL**

September 15, 2008

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Thank you for your assistance in this matter. Please date stamp the enclosed additional copy of this letter as "filed" and return the same to my office. If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Rule", with a horizontal line extending to the right.

Marsha E. Rule

Encl.

cc: (w/o enclosures)

Beth Salak

Andrew Maury

Dale Buys

Ray Kennedy

Kiwanis Curry

**Hargray Holdings, LLC**  
Statements of Cash Flows

Unaudited  
six months ended  
March 31, 2008

Cash flows from operating activities:

Net income  
Discontinued operations, net of tax  
Adjustments to reconcile net income (loss) to cash provided by operating activities:

Depreciation and amortization  
Equity in loss of unconsolidated entity  
Bad debt expense  
Deferred income taxes, net  
Deferred patronage dividends  
Loss (gain) on sale of assets held for sale  
Amortization of deferred financing costs  
Increase in cash surrender value of officers life insurance  
Changes on operating assets and liabilities:

Accounts receivable  
Inventories  
Other current assets  
Postretirement benefits  
Unfunded pension costs  
Accounts payable  
Advance billings and customer deposits  
Accrued expenses  
Other

Net cash provided by operating activities of continuing operations

Net cash provided by operating activities of discontinued operations

Net cash provided by operating activities

Cash flows from investing activities:

Additions to property plant and equipment  
Proceeds on sale of assets held for sale  
Investment in unconsolidated entities  
Other  
Discontinued operations

Net cash provided by (used in) investing activities of continuing operations

Net cash provided by (used in) investing activities of discontinued operations

Net cash provided by (used in) investing activities

Cash flows from financing activities:

Net issuance (payment) of debt  
Members' capital contributions  
Dividends  
Payment made for debt issuance costs  
Other

Net cash provided by (used in) financing activities

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of period



**Hargray Holdings, LLC**  
**Statements of Cash Flows**

**Unaudited**  
**six months ended**  
**March 31, 2008**

Cash flows from operating activities:

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Net cash provided by (used in) financing activities

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of period



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STATE OF FLORIDA



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(850) 413-6770

## Public Service Commission

### ACKNOWLEDGEMENT

DATE: September 15, 2008

TO: Marsha E. Rule, Esquire/Rutledge Ecenia & Purnell

FROM: Marguerite H. McLean, Office of Commission Clerk

RE: **Acknowledgement of Receipt of Confidential Filing**

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This will acknowledge receipt of a **CONFIDENTIAL DOCUMENT** filed in Docket Number 080529-TP (DN 08656-08) or, if filed in an undocketed matter, concerning financial statement, and filed on behalf of Hargray-Smart City Acquisition Co., LLC. The document will be maintained in locked storage.

If you have any questions regarding this document, please contact Marguerite McLean, Deputy Clerk, at (850) 413-6770.