BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

NOTICE OF COMMISSION HEARING AND PREHEARING

TO

UTILITIES, INC.

OFFICE OF PUBLIC COUNSEL

AND

ALL OTHER INTERESTED PERSONS

DOCKET NO. 080006-WS

WATER AND WASTEWATER INDUSTRY ANNUAL REESTABLISHMENT OF AUTHORIZED RANGE OF RETURN ON COMMON EQUITY FOR WATER AND WASTEWATER UTILITIES PURSUANT TO SECTION 367.081(4)(F), F.S.

ISSUED: September 17, 2008

NOTICE IS HEREBY GIVEN that a hearing will be held before the Florida Public Service Commission regarding the establishment of a leverage formula to calculate a reasonable range of returns on equity for water and wastewater utilities, as authorized by Section 367.081(4)(f), Florida Statutes, at the following time and place:

THURSDAY, OCTOBER 23, 2008 AT 9:30 AM Betty Easley Conference Center, Room 148 4075 Esplanade Way Tallahassee, Florida

To become an official party of record, you must file a Petition for Intervention at least five days before the final hearing, pursuant to the requirements contained in Rule 25-22.039, Florida Administrative Code.

PURPOSE AND PROCEDURE

The purpose of this hearing is to establish a leverage formula to calculate a reasonable range of returns on equity for water and wastewater utilities, as authorized by Section 367.081(4)(f), Florida Statutes, and to consider any motions or other matters that may be pending

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at the time of the hearing. The Commission may rule on any such motions from the bench or may take the matters under advisement.

At the hearing, all parties shall be given the opportunity to present testimony and other evidence on the issues identified by the parties at the prehearing conference held on October 13, 2008. All witnesses shall be subject to cross-examination at the conclusion of their testimony.

PREHEARING CONFERENCE

A prehearing conference will be held before Commissioner Nancy Argenziano, as Prehearing Officer, regarding the above-referenced matter, at the following time and place:

MONDAY, OCTOBER 13, 2008 AT 1:30 PM Florida Public Service Commission 4075 Esplanade Way Betty Easley Conference Center, Room 148 Tallahassee, Florida

PURPOSE

The purpose of this prehearing conference is: (1) to define and limit, if possible, the number of issues; (2) to determine the parties' positions on the issues; (3) to determine what facts, if any, may be stipulated; (4) to dispose of any motions or other matters that may be pending; and (5) to consider any other matters that may aid in the disposition of this case.

EMERGENCY CANCELLATION OF HEARING

If settlement of the case or a named storm or other disaster requires cancellation of the hearing, Commission staff will attempt to give timely direct notice to the parties. Notice of cancellation of the hearing will also be provided on the Commission's website (http://www.psc.state.fl.us/) under the Hot Topics link found on the home page. Cancellation can also be confirmed by calling the Office of the General Counsel at 850-413-6199.

JURISDICTION

This Commission is vested with jurisdiction over the subject matter by the provisions of Chapter 367, Florida Statutes. This hearing will be governed by said Chapter as well as Chapter

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120, Florida Statutes, and Chapters 25-9, 25-22, 25-30, and 28-106, Florida Administrative Code.

Any person requiring some accommodation at this hearing because of a physical impairment should call the Office of Commission Clerk at (850) 413-6770, at least 48 hours prior to the hearing. Any person who is hearing or speech impaired should contact the Florida Public Service Commission by using the Florida Relay Service, which can be reached at 1-800-955-8771 (TDD).

By DIRECTION of the Florida Public Service Commission this <u>17th</u> day of <u>September</u>, <u>2008</u>.

ANN COLE

Commission Clerk

(SEAL)

JEH