



P.O. Box 3395
West Palm Beach, Florida 33402-3395

September 17, 2008

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
08 SEP 18 AM 9:53
COMMISSION
CLERK

Re: Docket No. 080001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the August 2008 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at cmmartin@fpuc.com or Curtis Young at cyoung@fpuc.com.

Sincerely,

Cheryl M. Martin
Controller

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Don Myers (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

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ADM	___
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DOCUMENT NUMBER-DATE
08806 SEP 18 2008
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: August 2008

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,385,696	1,370,042	15,654	1.14%	32,847	32,476	371	1.14%	4.21864	4.21863	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	983,277	1,019,204	(35,927)	-3.53%	32,847	32,476	371	1.14%	2.99351	3.13833	-0.14482	-4.61%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,368,973</u>	<u>2,389,246</u>	<u>(20,273)</u>	-0.85%	32,847	32,476	371	1.14%	7.21214	7.35696	-0.14482	-1.97%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,847	32,476	371	1.14%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,368,973</u>	<u>2,389,246</u>	<u>(20,273)</u>	-0.85%	32,847	32,476	371	1.14%	7.21214	7.35696	-0.14482	-1.97%
21 Net Unbilled Sales (A4)	10,118 *	63,123 *	(53,005)	-83.97%	140	858	(718)	-83.65%	0.03225	0.20842	-0.17617	-84.53%
22 Company Use (A4)	1,442 *	2,428 *	(986)	-40.61%	20	33	(13)	-39.39%	0.0046	0.00802	-0.00342	-42.64%
23 T & D Losses (A4)	94,768 *	95,567 *	(799)	-0.84%	1,314	1,299	15	1.15%	0.30207	0.31555	-0.01348	-4.27%
24 SYSTEM KWH SALES	2,368,973	2,389,246	(20,273)	-0.85%	31,373	30,286	1,087	3.59%	7.55106	7.88895	-0.33789	-4.28%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,368,973	2,389,246	(20,273)	-0.85%	31,373	30,286	1,087	3.59%	7.55106	7.88895	-0.33789	-4.28%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,368,973	2,389,246	(20,273)	-0.85%	31,373	30,286	1,087	3.59%	7.55106	7.88895	-0.33789	-4.28%
28 GPIF**												
29 TRUE-UP**	<u>(36,530)</u>	<u>(36,530)</u>	<u>0</u>	0.00%	31,373	30,286	1,087	3.59%	-0.11644	-0.12062	0.00418	-3.47%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,332,443</u>	<u>2,352,716</u>	<u>(20,273)</u>	-0.86%	31,373	30,286	1,087	3.59%	7.43456	7.76833	-0.33377	-4.30%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									7.43991	7.77392	-0.33401	-4.30%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.440	7.774	-0.334	-4.30%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

08806 SEP 18 08

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: August 2008

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	10,007,343	10,306,081	(298,738)	-2.90%	237,216	249,429	(12,213)	-4.90%	4.21866	4.13187	0.08679	2.10%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,876,277	7,662,892	213,385	2.78%	237,216	249,429	(12,213)	-4.90%	3.3203	3.07217	0.24813	8.08%
11 Energy Payments to Qualifying Facilities (ABa)												
12 TOTAL COST OF PURCHASED POWER	<u>17,883,620</u>	<u>17,968,973</u>	<u>(85,353)</u>	-0.48%	237,216	249,429	(12,213)	-4.90%	7.53896	7.20404	0.33492	4.65%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					237,216	249,429	(12,213)	-4.90%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>17,883,620</u>	<u>17,968,973</u>	<u>(85,353)</u>	-0.48%	237,216	249,429	(12,213)	-4.90%	7.53896	7.20404	0.33492	4.65%
21 Net Unbilled Sales (A4)	584,581 *	570,272 *	14,309	2.51%	7,754	7,916	(162)	-2.04%	0.26595	0.24655	0.0194	7.87%
22 Company Use (A4)	12,213 *	17,146 **	(4,933)	-28.77%	162	238	(76)	-31.93%	0.00556	0.00741	-0.00185	-24.97%
23 T & D Losses (A4)	715,372 *	718,747 *	(3,375)	-0.47%	9,489	9,977	(488)	-4.89%	0.32545	0.31075	0.0147	4.73%
24 SYSTEM KWH SALES	17,883,620	17,968,973	(85,353)	-0.48%	219,811	231,298	(11,487)	-4.97%	8.13592	7.76875	0.36717	4.73%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	17,883,620	17,968,973	(85,353)	-0.48%	219,811	231,298	(11,487)	-4.97%	8.13592	7.76875	0.36717	4.73%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	17,883,620	17,968,973	(85,353)	-0.48%	219,811	231,298	(11,487)	-4.97%	8.13592	7.76875	0.36717	4.73%
28 GPIF**												
29 TRUE-UP**	<u>(292,243)</u>	<u>(292,243)</u>	<u>0</u>	0.00%	219,811	231,298	(11,487)	-4.97%	-0.13295	-0.12635	-0.0066	5.22%
30 TOTAL JURISDICTIONAL FUEL COST	<u>17,591,377</u>	<u>17,676,730</u>	<u>(85,353)</u>	-0.48%	219,811	231,298	(11,487)	-4.97%	8.00296	7.64241	0.36055	4.72%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									8.00872	7.64791	0.36081	4.72%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.009	7.648	0.361	4.72%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,385,696	1,370,042	15,654	1.14%	10,007,343	10,306,081	(298,738)	-2.90%
3a. Demand & Non Fuel Cost of Purchased Power	983,277	1,019,204	(35,927)	-3.53%	7,876,277	7,662,892	213,385	2.78%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,368,973	2,389,246	(20,273)	-0.85%	17,883,620	17,968,973	(85,353)	-0.48%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	525		525	0.00%	17,120		17,120	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,369,498	\$ 2,389,246	\$ (19,748)	-0.83%	\$ 17,900,740	\$ 17,968,973	\$ (68,233)	-0.38%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,751,707	2,633,330	118,377	4.50%	17,153,469	17,962,807	(809,338)	-4.51%
c. Jurisdictional Fuel Revenue	2,751,707	2,633,330	118,377	4.50%	17,153,469	17,962,807	(809,338)	-4.51%
d. Non Fuel Revenue	1,048,228	600,670	447,558	74.51%	6,923,909	5,509,093	1,414,816	25.68%
e. Total Jurisdictional Sales Revenue	3,799,935	3,234,000	565,935	17.50%	24,077,378	23,471,900	605,478	2.58%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,799,935	\$ 3,234,000	\$ 565,935	17.50%	\$ 24,077,378	\$ 23,471,900	\$ 605,478	2.58%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	22,997,084	20,232,580	2,764,504	13.66%	219,810,868	231,296,377	(11,485,509)	-4.97%
	0	0	0	0.00%	0	0	0	0.00%
	22,997,084	20,232,580	2,764,504	13.66%	219,810,868	231,296,377	(11,485,509)	-4.97%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,751,707	\$ 2,633,330	\$ 118,377	4.50%	17,153,469	\$ 17,962,807	\$ (809,338)	-4.51%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(36,530)	(36,530)	0	0.00%	(292,243)	(292,243)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,788,237	2,669,860	118,377	4.43%	17,445,712	18,255,050	(809,338)	-4.43%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,369,498	2,389,246	(19,748)	-0.83%	17,900,740	17,968,973	(68,233)	-0.38%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,369,498	2,389,246	(19,748)	-0.83%	17,900,740	17,968,973	(68,233)	-0.38%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	418,739	280,614	138,125	49.22%	(455,028)	286,077	(741,105)	-259.06%
8. Interest Provision for the Month	(1,023)		(1,023)	0.00%	(2,973)		(2,973)	0.00%
9. True-up & Inst. Provision Beg. of Month	(693,067)	2,078,838	(2,771,905)	-133.34%	438,363	2,329,088	(1,890,725)	-81.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(36,530)	(36,530)	0	0.00%	(292,243)	(292,243)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (311,881)	\$ 2,322,922	\$ (2,634,803)	-113.43%	(311,881)	\$ 2,322,922	(2,634,803)	-113.43%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (693,067)	\$ 2,078,838	\$ (2,771,905)	-133.34%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(310,858)	2,322,922	(2,633,780)	-113.38%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,003,925)	4,401,760	(5,405,685)	-122.81%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (501,963)	\$ 2,200,880	\$ (2,702,843)	-122.81%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.4400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.4500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.8900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.4450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2038%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,023)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: August 2008

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	32,847	32,476	371	1.14%	237,216	249,429	(12,213)	-4.90%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	32,847	32,476	371	1.14%	237,216	249,429	(12,213)	-4.90%	
8	Sales (Billed)	31,373	30,286	1,087	3.59%	219,811	231,298	(11,487)	-4.97%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	33	(13)	-39.39%	162	238	(76)	-31.93%	
10	T&D Losses Estimated	0.04	1,314	1,299	15	1.15%	9,489	9,977	(488)	-4.89%
11	Unaccounted for Energy (estimated)	140	858	(718)	-83.65%	7,754	7,916	(162)	-2.04%	
12										
13	% Company Use to NEL	0.06%	0.10%	-0.04%	-40.00%	0.07%	0.10%	-0.03%	-30.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	0.43%	2.64%	-2.21%	-83.71%	3.27%	3.17%	0.10%	3.15%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,385,696	1,370,042	15,654	1.14%	10,007,343	10,306,081	(298,738)	-2.90%
18a	Demand & Non Fuel Cost of Pur Power	983,277	1,019,204	(35,927)	-3.53%	7,876,277	7,662,892	213,385	2.78%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,368,973	2,389,246	(20,273)	-0.85%	17,883,620	17,968,973	(85,353)	-0.48%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.2190	4.2190	-	0.00%	4.2190	4.1320	0.0870	2.11%
23a	Demand & Non Fuel Cost of Pur Power	2.9940	3.1380	(0.1440)	-4.59%	3.3200	3.0720	0.2480	8.07%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	7.2120	7.3570	(0.1450)	-1.97%	7.5390	7.2040	0.3350	4.65%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: August 2008

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	32,476			32,476	4.218629	7.356959	1,370,042
TOTAL		32,476	0	0	32,476	4.218629	7.356959	1,370,042

ACTUAL:

GULF POWER COMPANY	RE	32,847			32,847	4.218638	7.212144	1,385,696
TOTAL		32,847	0	0	32,847	4.218638	7.212144	1,385,696

CURRENT MONTH: DIFFERENCE		371	0	0	371		-0.144815	15,654
DIFFERENCE (%)		1.10%	0.00%	0.00%	1.10%	0.000000	-2.00%	1.10%
PERIOD TO DATE: ACTUAL	RE	237,216			237,216	4.218663	7.536960	10,007,343
ESTIMATED	RE	249,429			249,429	4.131870	7.204043	10,306,081
DIFFERENCE		(12,213)	0	0	(12,213)	0.086793	0.334917	(298,738)
DIFFERENCE (%)		-4.90%	0.00%	0.00%	-4.90%	2.10%	4.60%	-2.90%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: August 2008

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 983,277

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 2008

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,398,623	2,517,305	(118,682)	-4.7%	43,501	43,297	204	0.5%	5.51395	5.81404	(0.30009)	-5.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	872,259	854,730	17,529	2.1%	43,501	43,297	204	0.5%	2.00515	1.97411	0.03104	1.6%
11 Energy Payments to Qualifying Facilities (A8a)	24,517	39,186	(14,669)	-37.4%	438	700	(262)	-37.4%	5.59749	5.59800	(0.00051)	0.0%
12 TOTAL COST OF PURCHASED POWER	3,295,399	3,411,221	(115,822)	-3.4%	43,939	43,997	(58)	-0.1%	7.49994	7.75330	(0.25336)	-3.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					43,939	43,997	(58)	-0.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	512,464	864,718	(352,254)	-43.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,782,935	2,546,503	236,432	9.3%	43,939	43,997	(58)	-0.1%	6.33363	5.78790	0.54573	9.4%
21 Net Unbilled Sales (A4)	58,523 *	(27,145) *	85,668	-315.6%	924	(469)	1,393	-297.0%	0.14510	(0.06497)	0.21007	-323.3%
22 Company Use (A4)	2,913 *	2,720 *	193	7.1%	46	47	(1)	-2.1%	0.00722	0.00651	0.00071	10.9%
23 T & D Losses (A4)	166,954 *	152,801 *	14,153	9.3%	2,636	2,640	(4)	-0.2%	0.41394	0.36574	0.04820	13.2%
24 SYSTEM KWH SALES	2,782,935	2,546,503	236,432	9.3%	40,333	41,779	(1,446)	-3.5%	6.89989	6.09518	0.80471	13.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,782,935	2,546,503	236,432	9.3%	40,333	41,779	(1,446)	-3.5%	6.89989	6.09518	0.80471	13.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,782,935	2,546,503	236,432	9.3%	40,333	41,779	(1,446)	-3.5%	6.89989	6.09518	0.80471	13.2%
28 GPIF**												
29 TRUE-UP**	(78,683)	(78,683)	0	0.0%	40,333	41,779	(1,446)	-3.5%	(0.19508)	(0.18833)	(0.00675)	3.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,704,252	2,467,820	236,432	9.6%	40,333	41,779	(1,446)	-3.5%	6.70481	5.90684	0.79797	13.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.81269	6.00188	0.81081	13.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									6.813	6.002	0.811	13.5%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 2008

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	13,113,813	16,533,617	(3,419,804)	-20.7%	293,380	350,453	(57,073)	-16.3%	4.46991	4.71778	(0.24787)	-5.3%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,383,497	6,446,307	(62,810)	-1.0%	293,380	350,453	(57,073)	-16.3%	2.17585	1.83942	0.33643	18.3%
11 Energy Payments to Qualifying Facilities (A8a)	225,156	241,358	(16,202)	-6.7%	5,053	5,600	(547)	-9.8%	4.45589	4.30996	0.14593	3.4%
12 TOTAL COST OF PURCHASED POWER	19,722,466	23,221,282	(3,498,816)	-15.1%	298,433	356,053	(57,620)	-16.2%	6.60867	6.52186	0.08681	1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					298,433	356,053	(57,620)	-16.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,939,619	6,776,110	(2,836,491)	-41.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,782,847	16,445,172	(662,325)	-4.0%	298,433	356,053	(57,620)	-16.2%	5.28857	4.61874	0.66983	14.5%
21 Net Unbilled Sales (A4)	57,910 *	(171,632) *	229,542	-133.7%	1,095	(3,716)	4,811	-129.5%	0.02074	(0.05077)	0.07151	-140.9%
22 Company Use (A4)	14,491 *	15,842 *	(1,351)	-8.5%	274	343	(69)	-20.1%	0.00519	0.00469	0.00050	10.7%
23 T & D Losses (A4)	946,971 *	986,701 *	(39,730)	-4.0%	17,906	21,363	(3,457)	-16.2%	0.33922	0.29187	0.04735	16.2%
24 SYSTEM KWH SALES	15,782,847	16,445,172	(662,325)	-4.0%	279,158	338,063	(58,905)	-17.4%	5.65372	4.86453	0.78919	16.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	15,782,847	16,445,172	(662,325)	-4.0%	279,158	338,063	(58,905)	-17.4%	5.65372	4.86453	0.78919	16.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	15,782,847	16,445,172	(662,325)	-4.0%	279,158	338,063	(58,905)	-17.4%	5.65372	4.86453	0.78919	16.2%
28 GPIF**												
29 TRUE-UP**	(629,473)	(629,473)	0	0.0%	279,158	338,063	(58,905)	-17.4%	(0.22549)	(0.18620)	(0.03929)	21.1%
30 TOTAL JURISDICTIONAL FUEL COST	15,153,374	15,815,699	(662,325)	-4.2%	279,158	338,063	(58,905)	-17.4%	5.42824	4.67833	0.74991	16.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									5.51558	4.75360	0.76198	16.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.516	4.754	0.762	16.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,398,623	2,517,305	(118,682)	-4.7%	13,113,813	16,533,617	(3,419,804)	-20.7%
3a. Demand & Non Fuel Cost of Purchased Power	872,259	854,730	17,529	2.1%	6,383,497	6,446,307	(62,810)	-1.0%
3b. Energy Payments to Qualifying Facilities	24,517	39,186	(14,669)	-37.4%	225,156	241,358	(16,202)	-6.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,295,399	3,411,221	(115,822)	-3.4%	19,722,466	23,221,282	(3,498,816)	-15.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	4,192		4,192	0.0%	65,373		65,373	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,299,591	3,411,221	(111,630)	-3.3%	19,787,839	23,221,282	(3,433,443)	-14.8%
8. Less Apportionment To GSLD Customers	512,464	864,718	(352,254)	-40.7%	3,939,619	6,776,110	(2,836,491)	-41.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,787,127	\$ 2,546,503	\$ 240,624	9.5%	\$ 15,848,220	\$ 16,445,172	\$ (596,952)	-3.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,750,260	2,353,844	396,416	16.8%	15,436,674	15,439,118	(2,444)	0.0%
c. Jurisdictional Fuel Revenue	2,750,260	2,353,844	396,416	16.8%	15,436,674	15,439,118	(2,444)	0.0%
d. Non Fuel Revenue	1,003,196	54,038	949,158	1756.5%	6,234,122	1,594,172	4,639,950	291.1%
e. Total Jurisdictional Sales Revenue	3,753,456	2,407,882	1,345,574	55.9%	21,670,796	17,033,290	4,637,506	27.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,753,456	\$ 2,407,882	\$ 1,345,574	55.9%	\$ 21,670,796	\$ 17,033,290	\$ 4,637,506	27.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	38,144,176	39,588,126	(1,443,950)	-3.7%	261,951,048	320,061,226	(58,110,178)	-18.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	38,144,176	39,588,126	(1,443,950)	-3.7%	261,951,048	320,061,226	(58,110,178)	-18.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,750,260	\$ 2,353,844	\$ 396,416	16.8%	\$ 15,436,674	\$ 15,439,118	\$ (2,444)	0.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(78,683)	(78,683)	0	0.0%	(629,473)	(629,473)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,828,943	2,432,527	396,416	16.3%	16,066,147	16,068,591	(2,444)	0.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,787,127	2,546,503	240,624	9.5%	15,848,220	16,445,172	(596,952)	-3.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,787,127	2,546,503	240,624	9.5%	15,848,220	16,445,172	(596,952)	-3.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	41,816	(113,976)	155,792	-136.7%	217,927	(376,581)	594,508	-157.9%
8. Interest Provision for the Month	1,152		1,152	0.0%	15,190		15,190	0.0%
9. True-up & Inst. Provision Beg. of Month	583,564	(99,349)	682,913	-687.4%	944,205	714,046	230,159	32.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(78,683)	(78,683)	0	0.0%	(629,473)	(629,473)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 547,849	\$ (292,008)	\$ 839,857	-287.6%	\$ 547,849	\$ (292,008)	\$ 839,857	-287.6%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2008

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLED)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 583,564	\$ (99,349)	\$ 682,913	-687.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	546,697	(292,008)	838,705	-287.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,130,261	(391,357)	1,521,618	-388.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 565,131	\$ (195,679)	\$ 760,810	-388.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	2.4400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	2.4500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	4.8900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	2.4450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2038%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,152	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: AUGUST 2008

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	43,501	43,297	204	0.47%	293,380	350,453	(57,073)	-16.29%
4a	Energy Purchased For Qualifying Facilities	438	700	(262)	-37.43%	5,053	5,600	(547)	-9.77%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	43,939	43,997	(58)	-0.13%	298,433	356,053	(57,620)	-16.18%
8	Sales (Billed)	40,333	41,779	(1,446)	-3.46%	279,158	338,063	(58,905)	-17.42%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	46	47	(1)	-2.13%	274	343	(69)	-20.12%
10	T&D Losses Estimated @ 0.06	2,636	2,640	(4)	-0.15%	17,906	21,363	(3,457)	-16.18%
11	Unaccounted for Energy (estimated)	924	(469)	1,393	-297.01%	1,095	(3,716)	4,811	-129.47%
12									
13	% Company Use to NEL	0.10%	0.11%	-0.01%	-9.09%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.10%	-1.07%	3.17%	-296.26%	0.37%	-1.04%	1.41%	-135.58%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,398,623	2,517,305	(118,682)	-4.71%	13,113,813	16,533,617	(3,419,804)	-20.68%
18a	Demand & Non Fuel Cost of Pur Power	872,259	854,730	17,529	2.05%	6,383,497	6,446,307	(62,810)	-0.97%
18b	Energy Payments To Qualifying Facilities	24,517	39,186	(14,669)	-37.43%	225,156	241,358	(16,202)	-6.71%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,295,399	3,411,221	(115,822)	-3.40%	19,722,466	23,221,282	(3,498,816)	-15.07%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.814	(0.300)	-5.16%	4.470	4.718	(0.248)	-5.26%
23a	Demand & Non Fuel Cost of Pur Power	2.005	1.974	0.031	1.57%	2.176	1.839	0.337	18.33%
23b	Energy Payments To Qualifying Facilities	5.597	5.598	(0.001)	-0.02%	4.456	4.310	0.146	3.39%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	7.500	7.753	(0.253)	-3.26%	6.609	6.522	0.087	1.33%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **AUGUST 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	43,297			43,297	5.814040	7.788149	2,517,305
TOTAL		43,297	0	0	43,297	5.814040	7.788149	2,517,305

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	43,501			43,501	5.513949	7.519096	2,398,623
TOTAL		43,501	0	0	43,501	5.513949	7.519096	2,398,623

CURRENT MONTH: DIFFERENCE		204	0	0	204	-0.300091	-0.269053	(118,682)
DIFFERENCE (%)		0.5%	0.0%	0.0%	0.5%	-5.2%	-3.5%	-4.7%
PERIOD TO DATE: ACTUAL	MS	293,380			293,380	4.469907	6.645753	13,113,813
ESTIMATED	MS	350,453			350,453	4.717784	6.557206	16,533,617
DIFFERENCE		(57,073)	0	0	(57,073)	(0.247877)	0.088547	(3,419,804)
DIFFERENCE (%)		-16.3%	0.0%	0.0%	-16.3%	-5.3%	1.4%	-20.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 2008

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		438			438	5.597489	5.597489	24,517
TOTAL		438	0	0	438	5.597489	5.597489	24,517

CURRENT MONTH: DIFFERENCE		(262)	0	0	(262)	-0.000511	-0.000511	(14,669)
DIFFERENCE (%)		-37.4%	0.0%	0.0%	-37.4%	0.0%	0.0%	-37.4%
PERIOD TO DATE: ACTUAL	MS	5,053			5,053	4.455888	4.455888	225,156
ESTIMATED	MS	5,600			5,600	4.309964	4.309964	241,358
DIFFERENCE		(547)	0	0	(547)	0.145924	0.145924	(16,202)
DIFFERENCE (%)		-9.8%	0.0%	0.0%	-9.8%	3.4%	3.4%	-6.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 2008

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$872,259

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							