

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: October 30, 2008

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer, Livingston) *CRB*
Office of the General Counsel (Fleming) *WVFJSB* *W* *ALM*

RE: Docket No. 080640-EI – Application for authority to issue and sell securities during 12 months ending December 31, 2009, by Progress Energy Florida, Inc.

AGENDA: 11/13/08 – Consent Agenda - Final Action - Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\080640.RCM.DOC

RECEIVED-FPSC
 08 OCT 30 AM 11:27
 COMMISSION
 CLERK

Please place the following securities application on the consent agenda for approval.

Docket No. 080640-EI – Application of Progress Energy Florida, Inc. (“Company”) for authority to issue, sell or otherwise incur during 2009 up to \$2.0 billion of any combination of equity securities, long-term debt securities and other long-term obligations. Additionally, the Company requests authority to issue, sell, or otherwise incur during 2009 and 2010 up to \$2.0 billion outstanding at any time of short-term debt securities and other obligations.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Progress Energy Florida, Inc. and not the unregulated activities of its affiliates.

DOCUMENT NUMBER-DATE

10244 OCT 30 08

FPSC-COMMISSION CLERK

Docket No. 080640-EI
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For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.