

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

RECEIVED--FPSC

08 DEC -1 AM 10:16

COMMISSION
CLERK



November 25, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 080001-EI

Dear Ms. Cole:

Enclosed for filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of revised pages 1 and 3 in the A-1 Schedule for the reporting month of October, 2008, as a prior month adjustment was incorrectly reflected on line 26 of these two schedules.

These schedules are being sent to you on the enclosed CD in MSEXcel format.

Sincerely,

Susan D. Ritenour

mv

Enclosures

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

COM _____
ECR CO
GCL 3
OPC _____
RCP 1
SSC _____
SGA 1
ADM _____
CLK _____

DOCUMENT NUMBER-DATE

11006 DEC-1 08

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2008
CURRENT MONTH

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|--|-------------|--------------|--------------|----------|---------------|---------------|---------------|---------|-----------|----------|------------|---------|
| | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | |
| | | | AMT | % | | | AMT | % | | | AMT | % |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 Fuel Cost of System Net Generation (A3) | 49,188,740 | 59,306,010 | (10,117,270) | (17.06) | 1,048,742,000 | 1,414,440,000 | (365,698,000) | (25.85) | 4.6903 | 4.1929 | 0.50 | 11.86 |
| 2 Hedging Settlement Costs (A2) | 2,288,684 | (758,000) | 3,046,684 | (401.94) | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 3 Coal Car Investment | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 4 Adjustments to Fuel Cost (A2, Page 1) ** | 101,695 | 0 | 101,695 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 5 TOTAL COST OF GENERATED POWER | 51,579,119 | 58,548,010 | (6,968,891) | (11.90) | 1,048,742,000 | 1,414,440,000 | (365,698,000) | (25.85) | 4.9182 | 4.1393 | 0.78 | 18.82 |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 4,613,322 | 2,198,000 | 2,415,322 | 109.89 | 159,734,000 | 31,114,000 | 128,620,000 | 413.38 | 2.8881 | 7.0643 | (4.18) | (59.12) |
| 9 Energy Cost of Schedule E Economy Purch. (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 10 Capacity Cost of Schedule E Economy Purchases | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 11 Energy Payments to Qualifying Facilities (A8) | 7,386 | 0 | 7,386 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 12 TOTAL COST OF PURCHASED POWER | 4,620,708 | 2,198,000 | 2,422,708 | 110.22 | 159,734,000 | 31,114,000 | 128,620,000 | 413.38 | 2.8928 | 7.0643 | (4.17) | (59.05) |
| 13 Total Available MWH (Line 5 + Line 12) | 56,199,827 | 60,746,010 | (4,546,183) | (7.48) | 1,208,476,000 | 1,445,554,000 | (237,078,000) | (16.40) | | | | |
| 14 Fuel Cost of Economy Sales (A6) | (287,867) | (1,516,000) | 1,228,133 | 81.01 | (3,106,306) | (22,577,000) | 19,470,694 | 86.24 | (9.2672) | (6.7148) | (2.55) | (38.01) |
| 15 Gain on Economy Sales (A6) | (24,811) | (196,000) | 171,189 | 87.34 | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 16 Fuel Cost of Unit Power Sales (A6) | (819,825) | (1,123,000) | 303,175 | 27.00 | (14,582,368) | (18,488,000) | 3,905,632 | 21.13 | (5.6220) | (6.0742) | 0.45 | 7.44 |
| 17 Fuel Cost of Other Power Sales (A6) | (8,524,449) | (22,307,000) | 13,782,551 | 61.79 | (229,786,858) | (392,854,000) | 163,067,142 | 41.51 | (3.7097) | (5.6782) | 1.97 | 34.67 |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES | | | | | | | | | | | | |
| 19 (LINES 14 + 15 + 16 + 17) | (9,656,952) | (25,142,000) | 15,485,048 | 61.59 | (247,475,532) | (433,919,000) | 186,443,468 | 42.97 | (3.9022) | (5.7942) | 1.89 | 32.65 |
| 20 Net Inadvertant Interchange | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 21 TOTAL FUEL & NET POWER TRANSACTIONS | | | | | | | | | | | | |
| 22 (LINES 5 + 12 + 19) | 46,542,875 | 35,604,010 | 10,938,865 | 30.72 | 961,000,468 | 1,011,635,000 | (50,634,532) | (5.01) | 4.8432 | 3.5195 | 1.32 | 37.61 |
| 23 Net Unbilled Sales * | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 24 Company Use * | 85,083 | 55,995 | 29,088 | 51.95 | 1,756,751 | 1,591,000 | 165,751 | 10.42 | 4.8432 | 3.5195 | 1.32 | 37.61 |
| 25 T & D Losses * | 1,877,608 | 1,899,122 | (21,514) | (1.13) | 38,767,927 | 53,960,000 | (15,192,073) | (28.15) | 4.8432 | 3.5195 | 1.32 | 37.61 |
| 26 TERRITORIAL KWH SALES | 46,542,875 | 35,604,010 | 10,938,865 | 30.72 | 920,475,790 | 956,084,000 | (35,608,210) | (3.72) | 5.0564 | 3.7239 | 1.33 | 35.78 |
| 27 Wholesale KWH Sales | 1,473,827 | 1,234,818 | 239,009 | 19.36 | 29,147,374 | 33,159,000 | (4,011,626) | (12.10) | 5.0565 | 3.7239 | 1.33 | 35.79 |
| 28 Jurisdictional KWH Sales | 45,069,048 | 34,369,192 | 10,699,856 | 31.13 | 891,328,416 | 922,925,000 | (31,596,584) | (3.42) | 5.0564 | 3.7239 | 1.33 | 35.78 |
| 28a Jurisdictional Loss Multiplier | 1.0007 | 1.0007 | | | | | | | 1.0007 | 1.0007 | | |
| 29 Jurisdictional KWH Sales Adj. for Line Losses | 45,100,596 | 34,393,250 | 10,707,346 | 31.13 | 891,328,416 | 922,925,000 | (31,596,584) | (3.42) | 5.0599 | 3.7265 | 1.33 | 35.78 |
| 30 TRUE-UP | 9,537,500 | 9,537,500 | 0 | 0.00 | 891,328,416 | 922,925,000 | (31,596,584) | (3.42) | 1.0700 | 1.0334 | 0.04 | 3.54 |
| 31 TOTAL JURISDICTIONAL FUEL COST | 54,638,096 | 43,930,750 | 10,707,346 | 24.37 | 891,328,416 | 922,925,000 | (31,596,584) | (3.42) | 6.1299 | 4.7599 | 1.37 | 28.78 |
| 32 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 33 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 6.1343 | 4.7633 | 1.37 | 28.78 |
| 34 GPIF Reward / (Penalty) | (17,091) | (17,091) | 0 | 0.00 | 891,328,416 | 922,925,000 | (31,596,584) | (3.42) | (0.0019) | (0.0019) | 0.00 | 0.00 |
| 35 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 6.1324 | 4.7614 | 1.37 | 28.79 |
| 36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 6.132 | 4.761 | | |

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

1001

DOCUMENT NUMBER-DATE
11006 DEC-1 08
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2008
PERIOD TO DATE

| | DOLLARS | | | | KWH | | | | CENTS/KWH | | | |
|--|---------------|---------------|-------------|---------|-----------------|-----------------|-----------------|---------|-----------|----------|------------|---------|
| | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | | ACTUAL | EST'd | DIFFERENCE | |
| | | | AMT | % | | | AMT | % | | | AMT | % |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | |
| 1 Fuel Cost of System Net Generation (A3) | 546,433,320 | 555,177,642 | (8,744,322) | (1.58) | 12,975,332,000 | 15,215,760,000 | (2,240,428,000) | (14.72) | 4.2113 | 3.6487 | 0.56 | 15.42 |
| 2 Hedging Settlement Costs | (4,124,634) | (7,375,000) | 3,250,366 | (44.07) | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 3 Coal Car Investment | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 4 Adjustments to Fuel Cost (A2, Page 1) ** | 22,380 | 0 | 22,380 | 100.00 | 0 | 0 | 0 | 0.00 | #N/A | 0.0000 | #N/A | #N/A |
| 5 TOTAL COST OF GENERATED POWER | 542,331,066 | 547,802,642 | (5,471,576) | (1.00) | 12,975,332,000 | 15,215,760,000 | (2,240,428,000) | (14.72) | 4.1797 | 3.6002 | 0.58 | 16.10 |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9) | 53,612,605 | 23,443,000 | 30,169,605 | 128.69 | 1,375,589,661 | 336,609,000 | 1,038,980,661 | 308.66 | 3.8974 | 6.9645 | (3.07) | (44.04) |
| 9 Energy Cost of Schedule E Economy Purch. (A9) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 10 Capacity Cost of Schedule E Economy Purchases | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 11 Energy Payments to Qualifying Facilities (A8) | 2,009,072 | 0 | 2,009,072 | 100.00 | 29,799,000 | 0 | 29,799,000 | 100.00 | 6.7421 | 0.0000 | 6.74 | 0.00 |
| 12 TOTAL COST OF PURCHASED POWER | 55,621,677 | 23,443,000 | 32,178,677 | 137.26 | 1,405,388,661 | 336,609,000 | 1,068,779,661 | 317.51 | 3.9577 | 6.9645 | (3.01) | (43.17) |
| 13 Total Available MWH (Line 5 + Line 12) | 597,952,743 | 571,245,642 | 26,707,101 | 4.68 | 14,380,720,661 | 15,552,369,000 | (1,171,648,339) | (7.53) | | | | |
| 14 Fuel Cost of Economy Sales (A6) | (7,406,243) | (9,346,000) | 1,939,757 | (20.75) | (112,485,483) | (142,137,000) | 29,651,517 | (20.86) | (6.5842) | (6.5753) | (0.01) | (0.14) |
| 15 Gain on Economy Sales (A6) | (1,091,955) | (1,679,000) | 587,045 | (34.96) | 0 | 0 | 0 | 0.00 | #N/A | #N/A | #N/A | #N/A |
| 16 Fuel Cost of Unit Power Sales (A6) | (28,055,107) | (33,861,000) | 5,805,893 | (17.15) | (1,189,087,049) | (1,331,326,000) | 142,238,951 | (10.68) | (2.3594) | (2.5434) | 0.18 | 7.23 |
| 17 Fuel Cost of Other Power Sales (A6) | (84,387,400) | (153,239,000) | 68,851,600 | (44.93) | (2,239,070,329) | (3,030,664,000) | 791,593,671 | (26.12) | (3.7689) | (5.0563) | 1.29 | 25.46 |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES | (120,940,705) | (198,125,000) | 77,184,295 | (38.96) | (3,540,642,861) | (4,504,127,000) | 963,484,139 | (21.39) | (3.4158) | (4.3987) | 0.98 | 22.35 |
| 19 (LINES 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 20 Net Inadvertant Interchange | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 21 TOTAL FUEL & NET POWER TRANSACTIONS | 477,012,038 | 373,120,642 | 103,891,396 | 27.84 | 10,840,077,800 | 11,048,242,000 | (208,164,200) | (1.88) | 4.4004 | 3.3772 | 1.02 | 30.30 |
| 22 (LINES 5 + 12 + 19) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0.00 | 0.00 |
| 23 Net Unbilled Sales * | 834,079 | 665,106 | 168,973 | 25.41 | 18,954,607 | 19,694,000 | (739,393) | (3.75) | 4.4004 | 3.3772 | 1.02 | 30.30 |
| 24 Company Use * | 25,391,772 | 22,301,881 | 3,089,891 | 13.85 | 577,033,281 | 660,366,000 | (83,332,719) | (12.62) | 4.4004 | 3.3772 | 1.02 | 30.30 |
| 25 T & D Losses * | 477,012,036 | 373,120,642 | 103,891,394 | 27.84 | 10,244,089,912 | 10,368,182,000 | (124,092,088) | (1.20) | 4.6565 | 3.5987 | 1.06 | 29.39 |
| 26 TERRITORIAL KWH SALES | 15,187,138 | 12,825,035 | 2,362,103 | 18.42 | 327,714,135 | 357,379,000 | (29,664,865) | (8.30) | 4.6343 | 3.5886 | 1.05 | 29.14 |
| 27 Wholesale KWH Sales | 461,824,898 | 360,295,607 | 101,529,291 | 28.18 | 9,916,375,777 | 10,010,803,000 | (94,427,223) | (0.94) | 4.6572 | 3.5991 | 1.06 | 29.40 |
| 28a Jurisdictional Loss Multiplier | 1.0007 | 1.0007 | | | | | | | 1.0007 | 1.0007 | | |
| 29 Jurisdictional KWH Sales Adj. for Line Losses | 462,148,177 | 360,547,813 | 101,600,364 | 28.18 | 9,916,375,777 | 10,010,803,000 | (94,427,223) | (0.94) | 4.6605 | 3.6016 | 1.06 | 29.40 |
| 30 TRUE-UP | 47,959,536 | 47,959,536 | 0 | 0.00 | 9,916,375,777 | 10,010,803,000 | (94,427,223) | (0.94) | 0.4836 | 0.4791 | 0.00 | 0.94 |
| 31 TOTAL JURISDICTIONAL FUEL COST | 510,107,713 | 408,507,349 | 101,600,364 | 24.87 | 9,916,375,777 | 10,010,803,000 | (94,427,223) | (0.94) | 5.1441 | 4.0807 | 1.06 | 26.06 |
| 32 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | | |
| 33 Fuel Factor Adjusted for Revenue Taxes | | | | | | | | | 5.1478 | 4.0836 | 1.06 | 26.06 |
| 34 GPIF Reward / (Penalty) | (170,910) | (170,910) | 0 | 0.00 | 9,916,375,777 | 10,010,803,000 | (94,427,223) | (0.94) | (0.0017) | (0.0017) | 0.00 | 0.00 |
| 35 Fuel Factor Adjusted for GPIF Reward / (Penalty) | | | | | | | | | 5.1461 | 4.0819 | 1.06 | 26.07 |
| 36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH) | | | | | | | | | 5.146 | 4.082 | | |

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.