

090001-EI
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Exhibit B

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02960 APR-38

FPSC-COMMISSION CLERK

Progress Energy Florida
Hedging Savings/(Cost) from 2002 through 2008

Year	Savings/(Cost) on Hedges Natural Gas, #6 oil and #2 Oil		
	Financial	Physical	Total Hedged
2002			(\$3,632,013)
2003			\$18,542,952
2004			\$50,309,712
2005			\$192,059,066
2006			\$118,999,150
2007			(\$15,074,486)
2008			\$239,767,495
Total	\$244,039,142	\$356,932,734	\$600,971,876

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Docket No. 090001-EI
Witness: McCallister
Exhibit No. ____ (JM-1T)
Summarized Hedging Information (2002-2008)
Page 1 of 2

DOCUMENT NUMBER-DATE
02960 APR-3 08
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Progress Energy Florida
Hedging Information

Natural Gas				Savings/(Cost) on Hedges			Hedged Volumes (MMBtu's)			Actual Burn (Generation & Tolling)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged							
Jan-08								6,069,000	94%	85%	15%		
Feb-08								5,631,500	84%	83%	17%		
Mar-08								9,117,600	69%	86%	14%		
Apr-08								9,571,300	56%	79%	21%		
May-08								13,676,600	64%	86%	14%		
Jun-08								14,283,100	66%	88%	12%		
Jul-08								15,014,700	74%	89%	11%		
Aug-08								16,714,900	73%	90%	10%		
Sep-08								15,277,500	67%	89%	11%		
Oct-08								10,330,000	83%	90%	10%		
Nov-08								7,738,700	102%	89%	11%		
Dec-08								6,721,900	121%	89%	11%		
YTD 2008			\$116,935,706			98,316,490		130,146,800	76%	88%	12%		

#6 Oil				Savings/(Cost) on Hedges			Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged							
Jan-08								378,300	69%	100%	0%		
Feb-08								244,200	98%	100%	0%		
Mar-08								196,700	114%	100%	0%		
Apr-08								314,800	68%	100%	0%		
May-08								405,400	79%	100%	0%		
Jun-08								555,300	71%	100%	0%		
Jul-08								362,000	141%	100%	0%		
Aug-08								376,800	137%	100%	0%		
Sep-08								407,700	118%	100%	0%		
Oct-08								364,200	69%	100%	0%		
Nov-08								340,600	75%	100%	0%		
Dec-08								340,800	75%	100%	0%		
YTD 2008			\$106,527,933			3,920,000		4,286,800	91%	100%	0%		

#2 Oil				Savings/(Cost) on Hedges			Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged							
Jan-08								17,600	0%	0%	0%		
Feb-08								11,000	0%	0%	0%		
Mar-08								15,000	0%	0%	0%		
Apr-08								47,900	52%	100%	0%		
May-08								41,700	60%	100%	0%		
Jun-08								36,000	69%	100%	0%		
Jul-08								35,500	197%	100%	0%		
Aug-08								78,600	83%	100%	0%		
Sep-08								27,800	144%	100%	0%		
Oct-08								25,700	0%	0%	0%		
Nov-08								17,300	0%	0%	0%		
Dec-08								17,900	0%	0%	0%		
YTD 2008			\$13,035,568			250,000		372,000	67%	100%	0%		

Storage				Savings/(Cost) on Hedges			Hedged Volumes (MMBtu's)			Actual Injections	Hedged Injections	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged							
May-08								784,403	99%	100%	0%		
Jun-08								377,819	20%	100%	0%		
YTD 2008			\$3,268,288			850,000		1,162,222	73%	100%	0%		

Note: * Percentage hedged is based on plant burns