

**BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 09 0172 EI
FLORIDA POWER & LIGHT COMPANY**

**IN RE: FLORIDA POWER & LIGHT COMPANY'S
PETITION TO DETERMINE NEED FOR
FLORIDA ENERGYSECURE LINE**

DIRECT TESTIMONY & EXHIBITS OF:

ROBERT G. SHARRA

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DIRECT TESTIMONY OF ROBERT G. SHARRA
DOCKET NO. 09_____ -EI

Q. Please state your name and business address.

A. My name is Robert G. Sharra. My business address is Florida Power & Light Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

Q. By whom are you employed and what is your position?

A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as Director of Project Development in the Energy, Marketing & Trading (EMT) Business Unit.

Q. Please describe your duties and responsibilities in that position.

A. I manage EMT’s project development group, the department within EMT that is responsible for the long-term analysis of gas supply, the long-term contracting for physical natural gas transportation and storage capacity to meet the needs of FPL’s generation plants and the development of FPL’s long-term fuel price forecast.

Q. Please describe your educational background and business experience.

A. I earned a Bachelor of Arts degree from Edinboro State University in Edinboro, Pennsylvania. For the last 20 years, my background has been in project management and development of power plants and associated energy facilities both in North America and internationally. Prior to joining FPL in

1 2007 and being appointed to my current position, I was employed by
2 Consumers Energy as Director of Development where I was responsible for
3 the development of fossil power plant generation and early stage international
4 development. From 1996 to 2005, I was responsible for the management of
5 development opportunities for DTE Energy Services, a non-regulated
6 subsidiary of DTE Energy.

7 **Q. Are you sponsoring any exhibits?**

8 A. Yes. I am sponsoring the following exhibits which are attached to my direct
9 testimony:

- 10 • RGS-1 Map of the Florida EnergySecure Line Proposed
11 Corridor
- 12 • RGS-2 Illustrative Map of the "Company E" Upstream
13 Pipeline Project to be interconnected with the Florida
14 EnergySecure Line
- 15 • RGS-3 "Company E" Fact Sheet (Confidential)
- 16 • RGS-4 Report entitled "The Economic & Tax Benefits of
17 FPL's Proposed Natural Gas Pipeline," prepared by
18 Fishkind & Associates, Inc. (Confidential)

19
20 Please note that Exhibit RGS-1 is a map provided in accordance with Rule 25-
21 22.091(2)(f), Florida Administrative Code, but the pipeline corridor is subject
22 to change through the regulatory siting process under the Natural Gas
23 Transmission Pipeline Siting Act (NGPSA).

1 **Q. What is the purpose of your testimony in this proceeding?**

2 A. The purpose of my testimony is to support FPL's request that the Florida
3 Public Service Commission ("FPSC" or the "Commission") grant an
4 affirmative determination of need for the Florida EnergySecure Line (the
5 "Project"), a 30-inch diameter intrastate pipeline originating near Florida Gas
6 Transmission, LLC (FGT) Compressor Station No. 16 in Bradford County,
7 Florida (FGT Station 16), and terminating at FPL's Martin Plant in Martin
8 County. The Florida EnergySecure Line will have an initial capacity of 600
9 million cubic feet per day (MMcf/d) and an in-service date of January 2014.
10 Specifically, I will: (1) summarize FPL's existing firm natural gas
11 transportation capacity; (2) describe the proposed Florida EnergySecure Line
12 being developed by FPL in conjunction with a new upstream interstate
13 pipeline (Upstream Pipeline), which will be owned and operated by a third
14 party natural gas transmission company (referred to as Company E for
15 confidentiality purposes) to deliver new natural gas transportation capacity to
16 FPL's highly efficient, lower-emission Cape Canaveral Next Generation
17 Clean Energy Center and the Riviera Beach Next Generation Clean Energy
18 Center (respectively, CCEC and RBEC; collectively, the Modernization
19 Projects); (3) outline the Florida EnergySecure Line's capability to increase its
20 capacity at a later time at very low cost; (4) describe the economic and tax
21 benefits the Florida EnergySecure Line brings to the community; and (5)
22 describe the adverse consequences of delaying or denying the need
23 determination of the Florida EnergySecure Line.

1 Please note that for purposes of my testimony one MMcf/d equals
2 1,000 MMBtu/d, based on an assumed heat content of 1,000 Btu per cubic
3 foot of natural gas.

4 **Q. Please summarize your testimony.**

5 A. The Florida EnergySecure Line, in concert with the Upstream Pipeline,
6 captures a once-in-a-generation opportunity where there are sufficient and
7 immediate natural gas transportation needs (i.e., the Modernization Projects)
8 to economically justify construction of a new, geographically separate
9 pipeline into Florida. FPL continues to evaluate ways to increase renewable
10 generation cost-effectively, augment demand side management (DSM) and
11 expand its nuclear generating capability. Even with these efforts, however,
12 FPL will need additional clean-burning, natural gas-based generation in the
13 foreseeable future.

14
15 Currently, the natural gas infrastructure in Florida is unable to meet FPL's or
16 Florida's future firm natural gas transportation needs. The two major natural
17 gas providers, FGT and Gulfstream Natural Gas Systems, L.L.C.
18 (Gulfstream), while dependable suppliers for many years, no longer have
19 sufficient firm capacity available on their systems, nor the ability to expand
20 their systems at a competitive cost. As it stands, neither FGT nor Gulfstream
21 possess the current operational capability to supply the increased firm
22 transportation volumes and increased delivery pressures for the modernized
23 CCEC and RBEC facilities, as these generating units require a more advanced

1 natural gas delivery system. To meet the new gas requirements, these
2 incumbent pipeline companies would require substantial upgrades to their
3 existing systems. Moreover, the current natural gas infrastructure in Florida
4 relies on gas supplies originating from the Gulf Coast region, which is
5 susceptible to supply disruptions due to severe weather events.

6

7 The Florida EnergySecure Line, in concert with the Upstream Pipeline, not
8 only meets the immediate needs of FPL's CCEC and RBEC facilities, it also
9 addresses many of the challenges that are inherent in the incumbent pipeline
10 systems in Florida by (1) obtaining a higher percentage of its supplies from
11 sources other than the Gulf of Mexico, i.e. Mid-Continent shale gas,
12 (2) having the capability of incrementally expanding its maximum capacity up
13 to 1.25 billion cubic feet per day (Bcf/d) at a low cost; and (3) increasing
14 pipeline competition within Florida.

15

16 If the need for the Florida EnergySecure Line is not approved, the numerous
17 benefits of the Project will not be realized. In particular, FPL and its
18 customers would be denied the opportunity to pursue the most long-term,
19 cost-effective solution of meeting FPL's natural gas needs while increasing
20 natural gas reliability and supply diversity in Florida.

1 **FPL'S EXISTING NATURAL GAS**
2 **TRANSPORTATION CAPACITY**

3

4 **Q. Please summarize FPL's existing contractual firm natural gas**
5 **transportation rights.**

6 A. Currently, natural gas supplies are delivered into Florida by four interstate
7 pipeline systems: FGT's and Gulfstream's pipeline systems, Southern Natural
8 Gas Company's (SNG) Cypress Project and Gulf South Pipeline Company,
9 L.P. (Gulf South). As explained by FPL witness Sexton, however, the
10 Cypress Pipeline only has direct deliveries to the Jacksonville market and
11 Gulf South only provides direct deliveries to the Pensacola market. By
12 contrast, the FGT and Gulfstream systems extend into various markets within
13 Florida and provide approximately 90% of the gas transportation capacity
14 available in the state. FPL currently holds firm contractual natural gas
15 transportation rights on both the FGT and Gulfstream systems, but not on
16 Cypress or Gulf South.

17

18 The FGT pipeline, which extends from southern Texas to Florida, is designed
19 to transport natural gas supplies received in Texas, Louisiana, Mississippi and
20 Alabama for delivery to markets within Florida. While FPL's pipeline
21 capacity rights on the FGT system vary slightly by season, FPL currently has
22 firm transportation agreements in place with FGT for a total of 874 MMcf/d
23 during the peak summer season. This represents approximately 40% of FGT's

1 design transportation capacity into Florida. In addition, FPL has executed a
2 precedent agreement with FGT to acquire 400 MMcf/d of additional capacity
3 on FGT's recently-announced Phase VIII expansion project. Thus, after
4 FGT's Phase VIII expansion project is placed in service in the spring of 2011,
5 FPL will hold a total of 1.274 Bcf/d of firm transportation capacity on the
6 FGT system during the peak summer demand season, representing
7 approximately 42% of FGT's total transportation capacity into Florida. At
8 this capacity, sufficient natural gas can be provided on FGT's system to
9 generate electricity to serve approximately two million FPL customers.

10

11 The Gulfstream pipeline, which is designed to transport natural gas from
12 various receipt points in the Mobile Bay area, extends from Alabama, across
13 the Gulf of Mexico, to its terminus at FPL's West County Energy Center
14 (WCEC) in Palm Beach County, Florida. FPL currently holds 535 MMcf/d of
15 firm transportation capacity on Gulfstream. Further, per contractual
16 agreements, this quantity will rise to 695 MMcf/d beginning June 1, 2009,
17 when Gulfstream's Phase III expansion is completed, which will represent
18 approximately 56% of Gulfstream's design capacity. At this capacity,
19 sufficient natural gas can be provided on Gulfstream's system to generate
20 electricity to serve approximately one million FPL customers.

1 **Q. Is there a need to upgrade the natural gas pipeline infrastructure to meet**
2 **FPL's future natural gas transportation needs?**

3 A. Yes. FPL continues to evaluate ways to increase use of renewable energy
4 resources cost-effectively, including solar and wind resources, but base-load
5 natural gas generation is and, for the foreseeable future, will continue to be a
6 critical component of FPL's efforts to meet customer demands while
7 minimizing greenhouse gas emissions. In order for FPL to continue to meet
8 its natural gas requirements, FPL relies on its combined natural gas
9 transportation rights under contract with FGT and Gulfstream as valued
10 suppliers. However, the current FPL initiatives to install highly-efficient
11 clean natural gas generation at the CCEC and RBEC require expanded and
12 upgraded gas delivery systems beyond the capabilities of the existing and
13 proposed expansions of FGT's and Gulfstream's systems. By facilitating the
14 introduction of a third major natural gas pipeline into Florida, the proposed
15 Florida EnergySecure Line will provide a solution for diversity and reliability
16 of supply and for upgraded pressure and delivery capabilities.

17 **Q. Are there other benefits associated with introduction of new pipeline**
18 **infrastructure into Florida?**

19 A. Yes. The Florida EnergySecure Line should increase competition within the
20 region. Projects similar to the Florida EnergySecure Line have created market
21 dynamics that have significantly impacted the economics of the overall
22 portfolio. As an example, FPL entered into a transportation agreement with
23 the Southeast Supply Header (SESH) pipeline project, which began delivering

1 natural gas (sourced from on-shore production fields in Texas and Louisiana)
2 into FGT and Gulfstream beginning in September 2008. Once these deliveries
3 began, FGT and Gulfstream customers who purchased natural gas in the
4 Mobile Bay area experienced over a 50% drop in the overall basis premium
5 (current premium for Mobile Bay supplies above NYMEX Henry Hub). FPL
6 projects that this differential could result in customer savings in excess of
7 \$50 million in 2009 alone, essentially paying the annual fee for the SESH
8 pipeline. This is in addition to the many reliability and diversity benefits the
9 SESH pipeline brings to FPL's portfolio.

10

11

DESCRIPTION OF THE

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FLORIDA ENERGYSECURE LINE

13

14 **Q. Please describe the proposed Florida EnergySecure Line.**

15 A. The Florida EnergySecure Line will be an intrastate pipeline located entirely
16 within Florida. The initial facility, which will support commercial operation
17 of FPL's Modernization Projects, will consist of approximately 280 miles of
18 30-inch mainline pipe, approximately 23 miles of 20 to 24-inch laterals, and
19 two compressor stations. The proposed intrastate pipeline will be owned by
20 FPL. The Florida EnergySecure Line will interconnect with a new Upstream
21 Pipeline to be owned and operated by Company E to provide additional access
22 to Mid-Continent natural gas supplies.

1 **Q. What is the projected in-service date of the Florida EnergySecure Line?**

2 A. The in-service date for the Florida EnergySecure Line is currently projected to
3 be January 2014. As the Florida EnergySecure Pipeline will be placed in
4 service approximately six months after the CCEC's projected in-service date,
5 FPL will install natural gas boost compression at CCEC to ensure reliable gas
6 supply via FGT's existing pipeline system during the interim period. The
7 capital and operating costs of the CCEC boost compression have been
8 included in the economic evaluation discussed in the testimony of FPL
9 witness Enjamio.

10 **Q. What customers will the Florida EnergySecure Line serve?**

11 A. All gas delivered on the pipeline will be consumed within the state of Florida.
12 Initially, the Florida EnergySecure Line will serve primarily the natural gas
13 transportation needs of FPL's Modernization Projects, with these facilities
14 requiring approximately 400 MMcf/d in total, or nearly two-thirds of the
15 pipeline's initial capacity. The remaining 200 MMcf/d will be delivered to
16 FPL's Martin Plant for reliability purposes, but will also be offered to other
17 entities within the state. The 200 MMcf/d delivered to FPL's Martin Plant can
18 displace deliveries from FGT or Gulfstream to that site, which can then be
19 redirected to other FPL facilities or to other entities within the state.

20

21 The pipeline will continue to serve FPL's customers as additional natural gas
22 generation facilities are added to meet customer demand over the useful life of
23 the Project, which is estimated to be in excess of 40 years. In the near term,

1 the Florida EnergySecure Line will be available to serve the needs of other
2 Florida customers through the sale of available transportation capacity. In
3 addition, any unused transportation capacity could be used to help meet
4 natural gas system reliability requirements during an unforeseen delivery
5 system interruption by back feeding gas through the potential southern Florida
6 hub interconnection with FGT and Gulfstream at the FPL Martin Plant as
7 described below. Interconnections to deliver gas to FGT and Gulfstream
8 would require blanket certificate approval from the Federal Energy
9 Regulatory Commission (FERC).

10 **Q. Will sales of available transportation capacity to third parties benefit**
11 **FPL's customers?**

12 A. Yes. FPL's customers will benefit from sales of all or a portion of the
13 remaining capacity to third parties because revenues from any such sales will
14 be credited to FPL's customers through the Fuel Cost Recovery Clause.

15 **Q. Will the Florida EnergySecure Line be interconnected to other pipeline**
16 **facilities?**

17 A. The proposed Florida EnergySecure Line will be able to connect to interstate
18 pipelines at the northern and southern ends of the Project, allowing for an
19 integrated pipeline system in Florida. At the north end, the Florida
20 EnergySecure Line will interconnect with the Upstream Pipeline and
21 potentially with the existing FGT pipeline. In addition, there is the possibility
22 that the Florida EnergySecure Line could interconnect with SNG's Cypress
23 Project, creating the option to access liquefied natural gas (LNG) from the

1 Elba Island facility located in Savannah, Georgia. At the south end, the
2 Florida EnergySecure Line could in the future interconnect with the FGT and
3 Gulfstream pipelines at FPL's Martin Plant. Interconnecting the Florida
4 EnergySecure Line with FGT, Gulfstream and the new Upstream Pipeline
5 would increase the operational flexibility of the entire natural gas system in
6 Florida.

7
8 A map is attached to my testimony as Exhibit RGS-1, which shows the
9 proposed corridor of the Florida EnergySecure Line. As stated earlier, the
10 specific route of the Project is the subject of the NGPSA process administered
11 by the Florida Department of Environmental Protection (DEP). FPL will be
12 engaging regulatory agencies and the public for input on this preliminary
13 proposed corridor in advance of filing an NGPSA application.

14
15 As a point of clarification, the Florida EnergySecure Line will not connect to
16 the Gulf South pipeline because it only reaches into the far western edge of
17 the Florida panhandle and does not provide connection to a viable receipt
18 point for FPL.

19 **Q. Please provide a general description of the proposed location, from**
20 **origination to terminus, of the Florida EnergySecure Line.**

21 **A.** The mainline of the Florida EnergySecure Line will be located entirely within
22 Florida, commencing at a point near FGT Station 16 in Bradford County,
23 Florida. Commencement of the new pipeline at this location will create a

1 northern Florida receipt hub or interconnection point for the proposed
2 Upstream Pipeline, the existing FGT pipeline, the Florida EnergySecure Line
3 and, potentially, the Cypress Pipeline. This new north Florida hub will
4 enhance the reliability of natural gas supplies, as well as increase pipeline-to-
5 pipeline supply competition. During normal operations, natural gas will flow
6 south from the area of Transcontinental Gas Pipe Line's (Transco) Station 85
7 via the Upstream Pipeline into Florida and connect with the new Florida
8 EnergySecure Line for delivery to FPL and other Florida customers. During
9 times when natural gas supply or gas transportation may be interrupted into
10 the state of Florida, interconnections between the Upstream Pipeline, FGT and
11 Florida EnergySecure Line near FGT Station 16 would permit operational
12 flexibility to potentially deliver and/or receive natural gas to supply FPL's
13 plants and other customers based on the specifics of the supply and demand
14 requirements.

15
16 From the vicinity of FGT Station 16, the mainline will extend southeast to
17 FPL's Martin Plant where, with FERC approval, it could be interconnected
18 with the existing Gulfstream and FGT pipelines to create a southern Florida
19 natural gas pipeline hub. This interconnectivity would allow for an increased
20 collective reliability of the flow of clean natural gas fuel for energy facilities
21 and customers in south Florida. Should an unforeseen supply or system
22 interruption occur, fuel flow could be managed through reallocation or
23 redirection of natural gas supplies.

1 Beginning at the Martin Plant, FPL will utilize an existing high pressure
2 natural gas/oil pipeline that extends southeast to FPL's existing 45th Street
3 Terminal located at 2400 Port West Boulevard in the City of Riviera Beach in
4 Palm Beach County. Utilizing this existing 36-mile section of oil/gas pipeline
5 will eliminate the need for new construction between these two points and
6 thereby minimize environmental impacts in this sensitive and populous area.
7 The existing oil/gas pipeline, which has already been permitted, is not part of
8 FPL's need determination request.

9
10 As part of the Project, FPL will construct a 17-mile lateral pipeline to the
11 CCEC, as well as a new 3-mile lateral from the 45th Street Terminal to the
12 RBEC. Additionally, FPL will install permanent compression at the 45th
13 Street Terminal and will upgrade an existing 3-mile natural gas-only lateral
14 that connects the 45th Street Terminal to the FGT pipeline system. Additional
15 laterals may be added at a later date to serve future generation facilities or
16 customers.

17 **Q. Has FPL identified a proposed corridor for the Florida EnergySecure**
18 **Line?**

19 A. Yes. The proposed corridor would co-locate, where possible, in FPL's
20 existing 230kV and 500kV transmission corridors or other existing utility
21 corridors. As proposed, approximately 250 miles of mainline pipeline and
22 laterals would be co-located with FPL's existing transmission corridor and/or

1 other utility rights-of-way, minimizing the Project's impact as compared to a
2 new green field pipeline.

3
4 The final location of the Florida EnergySecure Line corridor, however, is
5 subject to the outcome of the regulatory process administered by the DEP and
6 ultimately decided by the Governor and Cabinet sitting as the Natural Gas
7 Transmission Pipeline Siting Board.

8 **Q. Are there any proposed alternate corridors currently being considered**
9 **for the Florida EnergySecure Line?**

10 A. There are no proposed alternate corridors at this time. However, as part of the
11 NGPSA process FPL will solicit input on the proposed corridor and will
12 evaluate this input as part of a comprehensive analysis of alternative corridors.
13 Through the NGPSA stakeholder engagement and outreach process, including
14 open houses, FPL is seeking input from regulatory agencies and the public on
15 the results of our preliminary recommendation. From the results of this
16 process, FPL will identify a preferred corridor and any alternate corridors in
17 our NGPSA application.

18 **Q. How did FPL determine the appropriate size and initial capacity of the**
19 **Florida EnergySecure Line?**

20 A. FPL conducted an in-depth evaluation of pipeline design alternatives to select
21 an optimum pipeline system: (1) to meet FPL's current transportation capacity
22 requirements for the Modernization Projects; (2) to economically increase
23 capacity over time through the addition of compression, as additional natural-

1 gas fired generation is needed; and (3) to minimize the cost and impact on
2 FPL's customers. Based on FPL's evaluation, the 30-inch Florida
3 EnergySecure Line with its initial capacity of 600 MMcf/d meets the 400
4 MMcf/d pipeline capacity needs of the Modernization Projects while
5 optimizing the initial capital cost and variable cost of operation of the
6 pipeline. Furthermore, as discussed by FPL witness Stubblefield, based on
7 discussions with respondents to FPL's solicitation, 600 MMcf/d is the
8 minimum quantity necessary for suppliers to commit to build a new interstate
9 pipeline into Florida.

10
11 The selection of a 30-inch pipeline diameter for the Florida EnergySecure
12 Line was based on a cost-benefit analysis of larger and smaller diameter
13 piping systems. A pipeline with a smaller diameter than 30 inches (e.g., 24-
14 inches) would be close to full effective capacity at flows of 400 to 600
15 MMcf/d, just enough for the Modernization Projects. Although compression
16 could be added to a smaller pipeline, variable operating costs are significantly
17 higher and are considered an economic operations penalty, limiting capacity
18 growth and flexibility. FPL also evaluated a larger diameter piping system to
19 consider even larger economies of scale. Given the current load growth
20 projections, however, the period of time to fully utilize this larger system's
21 initial capacity is too uncertain and the burden on customers potentially too
22 high.

1 **FUTURE PIPELINE EXPANDABILITY**

2

3 **Q. Can the Florida EnergySecure Line be expanded at a later date?**

4 A. Yes. A 30-inch pipeline can transport approximately 600 MMcf/d with
5 approximately 20,000 horsepower (HP) of compression. Pipeline
6 transportation capacity can be increased in nominal increments of 200
7 MMcf/d through the addition of approximately 18,000 HP of compression for
8 each expansion, to a maximum capacity of 1.25 Bcf/d. By comparison,
9 incumbent pipeline companies could not add such capacity without either
10 (1) installing new pipe, or (2) if feasible, adding compression that would have
11 considerably higher variable operating costs than the Florida EnergySecure
12 Line.

13

14 Because only additional compression would be needed to add capacity to the
15 Florida EnergySecure Line, incremental expansions of this Project are much
16 more cost-effective than installing new pipeline infrastructure to provide
17 additional capacity at a later date. The economies of scale result from the
18 relatively low additional cost of capital to install each incremental
19 compression expansion. The initial Florida EnergySecure Line cost of
20 \$1.588 billion includes all required facilities to interconnect and deliver
21 600 MMcf/d of natural gas. Each incremental expansion requires only the
22 compression necessary to flow an additional 200 MMcf/d, plus
23 interconnection costs at a new location. Contingent on the specifics of the

1 additional compression, including year of installation and related costs, the
2 location and other remaining details of the installation, we currently estimate
3 costs varying between \$125 million to approximately \$200 million for each
4 upgrade. Thus, an initial 200 MMcf/d expansion at a cost of \$125 million
5 would represent a 33% increase in capacity (600 MMcf/d to 800 MMcf/d) for
6 an increased investment of slightly less than 8%.

7

8

DESCRIPTION OF THE COMPANY E

9

UPSTREAM INTERSTATE PIPELINE

10

11 **Q. Please describe Company E's proposed Upstream Pipeline.**

12 A. The Upstream Pipeline will be a new interstate pipeline originating from an
13 interconnection with Transcontinental Gas Pipe Line at Transco Station 85,
14 located in Choctaw County, Alabama, and terminating at the point of
15 interconnection with the Florida EnergySecure Line near FGT Station 16, in
16 Bradford County, Florida. An illustrative map showing the general location
17 of the Upstream Pipeline Project is attached as Exhibit RGS-2 to my
18 testimony.

19 **Q. Who will own and operate the Upstream Pipeline?**

20 A. The Upstream Pipeline will be owned and operated by a major natural gas
21 transmission company identified as Company E for confidentiality purposes.
22 Confidential Exhibit RGS-3 provides a description of the company and its
23 experience with natural gas pipelines. Company E is a large, financially

1 strong, experienced provider, owner and operator of natural gas pipelines with
2 a solid track record of pipeline development, construction and operations.

3 **Q. Will the construction of the Upstream Pipeline require regulatory**
4 **approval?**

5 A. Yes. The Upstream Pipeline will require federal certification by FERC
6 pursuant to the provisions of the Natural Gas Act (NGA). Company E
7 currently plans to file its application for a certificate of public convenience
8 and necessity with FERC in the fall of 2011 on schedule to meet the required
9 January 2014 in-service date. The Upstream Pipeline is not a part of this need
10 application before the FPSC.

11 **Q. Is the Upstream Pipeline expected to be the primary supply source for the**
12 **Florida EnergySecure Line?**

13 A. Yes. The Upstream Pipeline will be the primary link in the upstream
14 transportation of the Florida EnergySecure Line's gas and will transport
15 nearly all of the volumes reaching the Project. In addition, by potentially
16 creating a northern Florida interconnection, it will be possible to access gas
17 supply from FGT or Cypress as market conditions and physical delivery
18 capabilities warrant.

19 **Q. What is expected to be the supply source for the Upstream Pipeline?**

20 A. As described in more detail by FPL witness Sexton, the Upstream Pipeline
21 will be interconnected with the facilities of other interstate pipeline companies
22 at Transco Station 85, including Transco, Boardwalk Pipeline Partners, L.P.,
23 Gulf Crossing Pipeline, and Kinder Morgan's Midcontinent Express Pipeline.

1 FPL identified Transco Station 85 as the best location to provide access to
2 new gas supplies for a number of reasons. By interconnecting with the other
3 pipelines via the Upstream Pipeline at Transco Station 85, the Florida
4 EnergySecure Line will have direct access to natural gas volumes originating
5 outside of the Gulf region, including the Barnett Shale and Bossier Sands in
6 northeastern Texas, the Caney/Woodford Shale in southeastern Oklahoma, the
7 Fayetteville Shale in southern Arkansas and the Haynesville Shale in northern
8 Louisiana. This additional access to Mid-Continent gas reserves will increase
9 the diversity and reliability of Florida's natural gas supplies.

10
11 **ECONOMIC AND TAX IMPACT OF**
12 **THE FLORIDA ENERGYSECURE LINE**

13
14 **Q. Have the potential economic and tax impacts of the Florida EnergySecure**
15 **Line been estimated?**

16 **A.** Yes. FPL contracted with Fishkind & Associates, Inc. (Fishkind &
17 Associates), a noted economic and financial consulting firm, to estimate the
18 potential economic and tax benefits resulting from the construction of the
19 Florida EnergySecure Line. Under my direction, Fishkind & Associates
20 analyzed potential economic and tax impacts at the state and county level
21 using estimated capital costs, allocated on a county-by-county basis, provided
22 by FPL. As explained in the report (Confidential Exhibit RGS-4), Fishkind &
23 Associates projects the creation of (i) 3,500 direct construction jobs resulting

1 from the installation of the Project, and (ii) over 7,600 total direct and indirect
2 jobs through the multiplier effect of direct spending from wages and output
3 during construction of the Florida EnergySecure Line. Fishkind & Associates
4 also estimates that construction of the pipeline will generate approximately
5 \$20 million in Florida sales and use tax and contribute over \$400 million in
6 tax benefits to local governments over the projected 40 year useful life of the
7 Project. In total, through the indirect effects of direct spending from wages
8 and output during construction, the pipeline's installation is estimated to
9 generate an overall economic impact of \$1.2 billion.

10

11 **ADVERSE CONSEQUENCES OF DELAY OR DENIAL**

12

13 **Q. In the event that a determination of need for the Florida EnergySecure**
14 **Line is denied or significantly delayed, what consequences do you**
15 **foresee?**

16 **A.** If this Project is not approved or is significantly delayed, alternative means of
17 natural gas delivery system upgrades will be required to provide the additional
18 natural gas deliveries at the upgraded pressures required to serve FPL's
19 Modernization Projects and future gas transportation needs. In the short term,
20 installation of on-site compression combined with reallocation of FPL's
21 existing gas delivery rights would permit operation of the Modernization
22 Projects, but only on a sub-optimal basis. Recognizing that this can only be a
23 short-term solution, FPL must employ other more permanent alternatives to

1 address FPL's long-term natural gas transportation needs. As there are
2 changes in any of a number of underlying factors, including load growth,
3 technology, or operation of the existing FPL generation units, FPL will need
4 to secure additional natural gas delivery capacity. Failure to upgrade both the
5 volume and pressure would directly impact both the reliability and cost to
6 operate the current FPL generation facilities and the ability to expand natural
7 gas generation in the future as required.

8
9 Further, expansion of one of the incumbent pipeline delivery systems (FGT or
10 Gulfstream), which were alternatives considered in the evaluation of this
11 Project, would make adding a new physical pipeline into Florida economically
12 infeasible for many years to come and fail to take advantage of a unique
13 opportunity to strengthen the natural gas infrastructure in the state. As FPL
14 witness Stubblefield explains, results of the competitive solicitation for a third
15 major pipeline into Florida indicated a 600 MMcf/d capacity as the minimum
16 size to attract proposals for a new pipeline.

17
18 Expansion of one of the incumbent systems would not provide the economic,
19 reliability and security benefits of a third pipeline. As FPL witness Sexton
20 explains, FPL's load concentration on the two incumbent pipelines is
21 unprecedented in North America. FPL currently produces more gigawatt
22 hours of electricity from natural gas than the next four utilities combined. A
23 key consideration for this Project is not that the current systems have been

1 anything other than reliable, but rather upgrading and expanding the physical
2 pipeline infrastructure and gas supply diversity are essential. Furthermore, the
3 Florida EnergySecure Line is a \$1.588 billion project, the construction of
4 which will provide a significant immediate and on-going boost to Florida's
5 economy. As discussed above, this large infrastructure investment also will
6 provide significant tax benefits to state and local governments. The loss of
7 revenues into the state of Florida realized by cancelling the Project's proposed
8 expenditures on labor and materials would be substantial. Failing to approve
9 the Project would deprive the state of various economic benefits at a time
10 when both the state and country most need new economic boosts and job
11 creating opportunities.

12 **Q. Does this conclude your testimony?**

13 **A. Yes.**

Natural gas receipt point near FGT Station 16
 & proposed Bradford Compressor Station

CCEC

Proposed Lateral

FPL Martin Plant

Existing FPL Gas/Oil line

Proposed Lateral

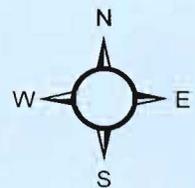
RBEC

Proposed compressor station - 45th St. Term.

Map of Florida EnergySecure Line
 Proposed Corridor

- Florida EnergySecure Line - Proposed Mainline
- Florida EnergySecure Line - Proposed Laterals
- FPL's Existing Gas/Oil Line from Martin Plant to 45th Street Terminal (6)

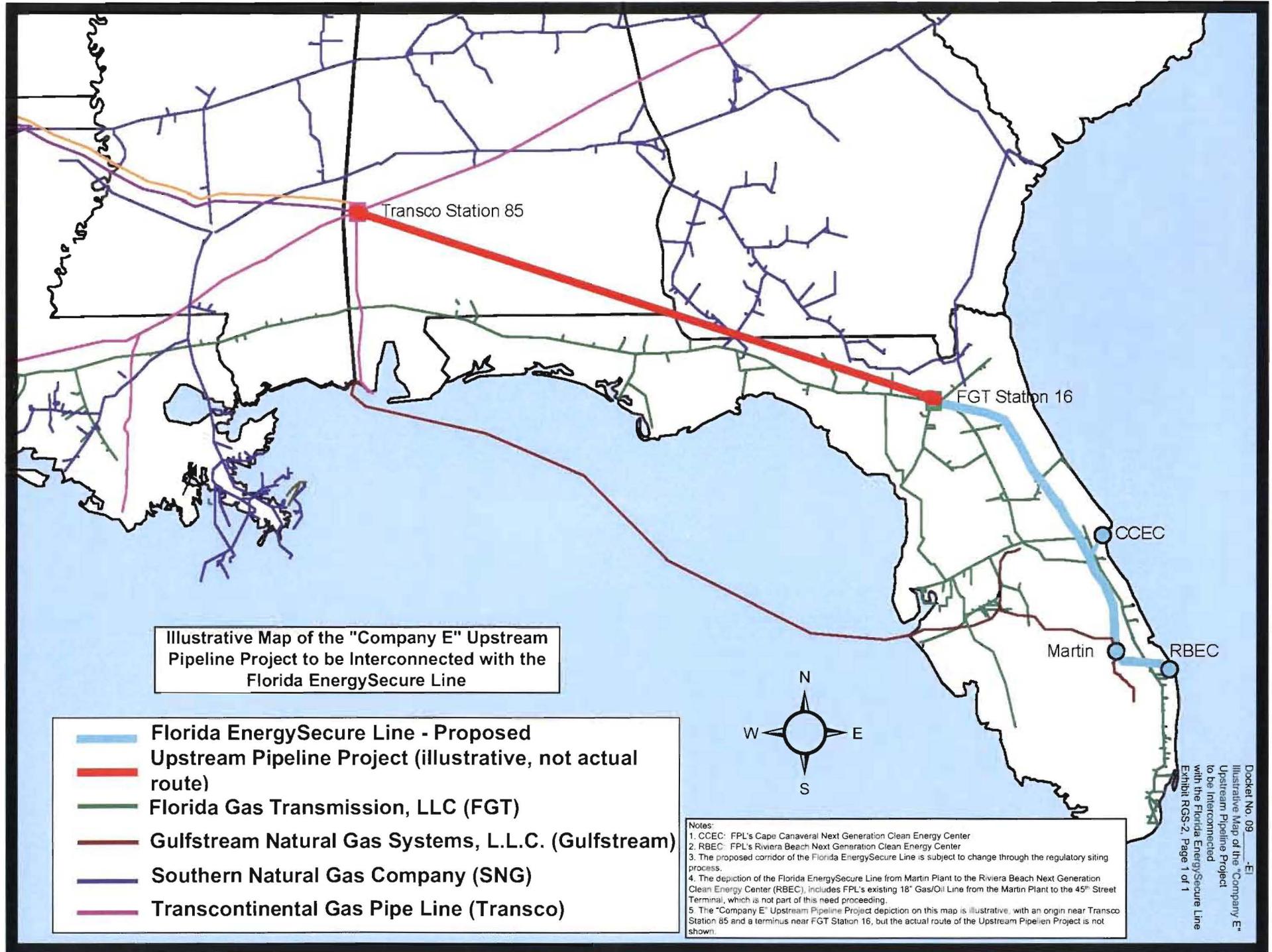
Notes:
 1. CCEC: FPL's Cape Canaveral Next Generation Clean Energy Center
 2. RBEC: FPL's Riviera Beach Next Generation Clean Energy Center
 3. The proposed corridor of the Florida EnergySecure Line is subject to change through the regulatory siting process.
 4. The Project will include other minor affiliated facilities such as metering stations and gas heaters at locations to be determined.
 5. Initially, two compressor stations - one in Bradford County near FGT Station 16 and one at FPL's 45th Street Terminal - will be placed into service with the Florida EnergySecure Line in January 2014. Additional compression will be added at locations to be determined as additional transportation capacity is needed.
 6. FPL's Existing 18-inch Gas/Oil Line from the Martin Plant to the 45th Street Terminal is not a part of this need proceeding.



1 inch equals 50 miles
 Miles



0 10 20 30 40 50

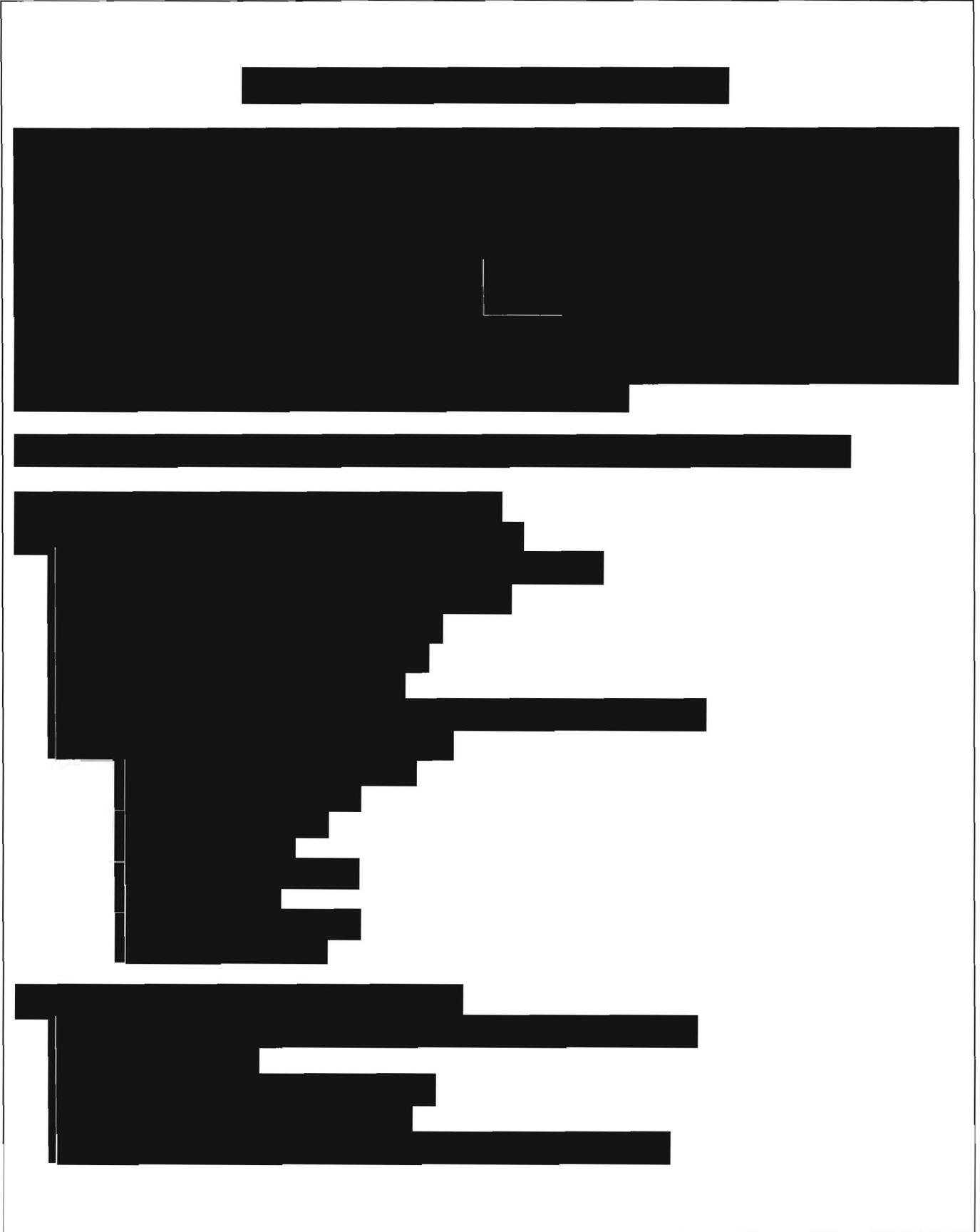


Illustrative Map of the "Company E" Upstream Pipeline Project to be Interconnected with the Florida EnergySecure Line

- Florida EnergySecure Line - Proposed
- Upstream Pipeline Project (illustrative, not actual route)
- Florida Gas Transmission, LLC (FGT)
- Gulfstream Natural Gas Systems, L.L.C. (Gulfstream)
- Southern Natural Gas Company (SNG)
- Transcontinental Gas Pipe Line (Transco)

Notes:

1. CCEC: FPL's Cape Canaveral Next Generation Clean Energy Center
2. RBEC: FPL's Riviera Beach Next Generation Clean Energy Center
3. The proposed corridor of the Florida EnergySecure Line is subject to change through the regulatory siting process.
4. The depiction of the Florida EnergySecure Line from Martin Plant to the Riviera Beach Next Generation Clean Energy Center (RBEC), includes FPL's existing 18" Gas/Oil Line from the Martin Plant to the 45th Street Terminal, which is not part of this need proceeding.
5. The "Company E" Upstream Pipeline Project depiction on this map is illustrative, with an origin near Transco Station 85 and a terminus near FGT Station 16, but the actual route of the Upstream Pipeline Project is not shown.



The Economic & Tax Benefits of FPL's Proposed Natural Gas Pipeline

February 18, 2009

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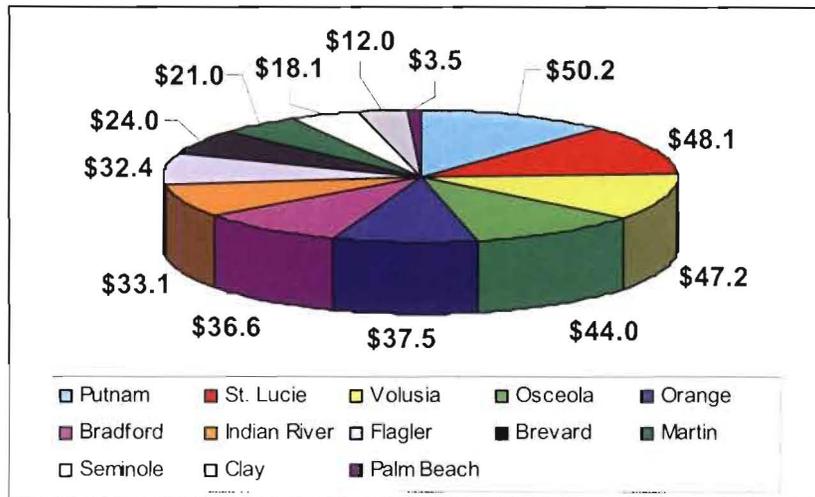
The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Executive Summary

Florida Power & Light Co. ("FPL") is planning to develop a 298-mile natural gas pipeline in the State of Florida ("State"). The total capital investment required for this project is \$1.5 billion. This pipeline will run from Bradford County in the north to Palm Beach County in the south. A total of 13 to 14 Florida counties will be impacted by the pipeline. The economic and property tax impacts of the pipeline are addressed on a state level and county level in the following report.

The pipeline will generate significant property taxes over its 40-year useful life. Total property taxes across the thirteen counties total \$407.6 million over the lifetime of the pipeline. Chart S-1 depicts this breakdown by County which includes property taxes to the county governments, school district, water management districts and other taxing authorities. Putnam, St. Lucie, Volusia, Osceola, and Orange County lead the way with property tax generations of \$50.2 million, \$48.1 million, \$47.2 million, \$44.0 million, and \$37.5 million, respectively. Section 3.0 of the report takes an in-depth look at the property taxes generated in each county.

Chart S-1. Property Taxes Generated by County (\$Million's)



Along with being a revenue generator for the local taxing authorities, the construction of the pipeline generates a very significant economic stimulus on the State and County level. Construction of the pipeline requires thousands of construction employees with a variety of skill sets ranging from laborers, welders, managers and heavy equipment operators. In addition, many types of machinery and equipment will be needed to install the pipeline such as bull dozers, welding rigs, road bore rigs, light to heavy duty trucks, eighteen wheelers, and pipe

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

layers. All of these workers, machinery and equipment help create a substantial economic stimulus across the thirteen counties in which the pipeline will be constructed.

Chart S-2 displays the direct economic impacts generated by the pipeline's construction at the state level. A total of 3,550 construction jobs with earnings of \$235.9 million is required for the pipeline's installation. Direct economic output totals \$546.5 million during the construction of the pipeline.

Chart S-2. Direct Economic Impacts to Florida from Pipeline Construction

Direct Jobs	3,550
Direct Output	\$546.5 million
Direct Earnings	\$235.9 million

Chart S-3 displays the total economic impacts generated from the pipeline's construction. These impacts include both the direct and indirect impacts generated from the pipeline's construction.

Chart S-3. Total Economic Impacts to Florida from Pipeline Construction

Direct & Indirect Jobs	7,637
Direct & Indirect Output	\$1,221.6 million
Direct & Indirect Earnings	\$358.5 million

Through the indirect effects of direct spending from wages and output during construction, a total economic output of \$1.2 billion is generated from the pipeline's installation. Total earnings are \$358.5 million from 7,637 direct and indirect jobs generated from the pipeline's construction.

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

1.0 Introduction

FPL is planning to develop a 298 mile natural gas pipeline that will run through thirteen Florida counties. The construction of this pipeline will require \$1.5 billion in capital investment, thousands of workers, and generate a significant economic impact to state of Florida and the counties in which the pipeline is constructed. In addition, the large taxable value of the pipeline will generate very significant property taxes for thirteen counties in Florida. Fishkind & Associates ("the Consultant") has been contracted by FPL to provide an economic and tax analysis for the construction of this natural gas pipeline at the state and county level.

2.0 Development Program for the Pipeline

The construction time period for the installation of the pipeline is 9-months. Table 1 displays the thirteen to fourteen counties from north to south through which the pipeline's main spreads and laterals will run and the associate mileage for each county.

Table 1. Pipeline Location and Mileage

	Spread Miles	Lateral Miles	Total Miles	% of Total Miles
Bradford	17	0	17	6%
Clay	10	0	10	3%
Putnam	36	0	36	12%
Flagler	33	0	33	11%
Volusia	33	0	33	11%
Seminole	15	0	15	5%
Orange	24	3	27	9%
Brevard	0	13	13	4%
Osceola	38	0	38	13%
Indian River / Okeechobee	28	0	28	9%
St. Lucie	32	0	32	11%
Martin	10	0	10	3%
Palm Beach	0	6	6	2%
Totals	276	22	298	100%

Putnam, Flagler, Volusia, Orange, Osceola, Indian River, and St. Lucie counties contain 76% of the pipeline's total mileage. Due to the proximity

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

of the county line, the pipeline for Indian River County may also run through Okeechobee County. For the purpose of this analysis, property taxes and economic impacts have been calculated based upon Indian River County's current millage rates and economic conditions.

3.0 Property Tax Generations from Pipeline's Development

Significant property taxes are generated in each of the thirteen counties through which the pipeline runs. Property taxes are generated for a variety of taxing authorities including county governments, school districts, water management districts, fire districts, children's services districts, etc.

Table 2 shows the starting taxable value for each county. The \$1.3 billion in total taxable value was calculated using the construction costs that translate into the pipeline's taxable value. Some parts of the overall \$1.5 billion in capital costs would not be expected to be captured for tax valuation purposes. The percentage of the pipeline's total taxable value applicable for each county is roughly equivalent to the percentage of total pipeline mileage for each county. Any variations are attributable to the specific construction costs occurred in each of the locations. Each of the initial taxable values were then adjusted for annual depreciation beginning in year 1. Annual depreciation is 2.5% of initial value which accumulates each year until a residual value of 20% of the pipeline's initial value is reached. The overall life of the pipeline is 40-years.

Table 2. Initial Taxable Value of the Pipeline for each County

Bradford	\$104,000,000
Clay	\$39,000,000
Putnam	\$141,000,000
Flagler	\$129,000,000
Volusia	\$129,000,000
Seminole	\$59,000,000
Orange	\$112,000,000
Brevard	\$78,000,000
Osceola	\$148,000,000
Indian River	\$110,000,000
St. Lucie	\$125,000,000
Martin	\$68,000,000
Palm Beach	\$10,000,000
Total	\$1,252,000,000

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Next, information regarding all applicable millage rates for each affected taxing authority was gathered in order to calculate the actual property taxes generated from the pipeline. Total property tax generation over the pipeline's 40-year useful life is \$407.6 million. Table 3 displays the total property taxes generated in each county.

Table 3. Total Property Taxes Generated in Each County for all Taxing Authorities over 40-Year Useful Life of Pipeline

Putnam	\$50,163,841
St. Lucie	\$48,061,125
Volusia	\$47,161,114
Osceola	\$44,015,407
Orange	\$37,523,956
Bradford	\$36,588,689
Indian River	\$33,098,776
Flagler	\$32,381,312
Brevard	\$24,001,502
Martin	\$21,015,803
Seminole	\$18,125,975
Clay	\$11,993,511
Palm Beach	\$3,460,921
Total	\$407,591,931

Finally, property taxes for each county are broken down into their various taxing authorities and displayed in Table 4 through Table 16. The net present value ("NPV") is calculated using a 40-year lifetime and a discount rate of 8.35%.

Table 4. Bradford County Property Taxes

	Total Taxes	NPV Taxes
County	\$19,469,711	\$7,914,422
Schools	\$16,185,686	\$6,579,468
Water Management District	\$933,292	\$379,382
Total	\$36,588,689	\$14,873,273

Table 5. Clay County Property Taxes

	Total Taxes	NPV Taxes
County	\$5,569,200	\$2,263,875
Schools	\$6,093,500	\$2,477,003
Water Management District	\$330,810	\$134,474
Total	\$11,993,511	\$4,875,352

Table 6. Putnam County Property Taxes

	Total Taxes	NPV Taxes
County	\$26,805,172	\$10,896,281
Schools	\$22,162,662	\$9,009,104
Water Management District	\$1,196,007	\$486,176
Total	\$50,163,841	\$20,391,561

Table 7. Flagler County Property Taxes

	Total Taxes	NPV Taxes
County	\$11,959,306	\$4,861,448
Schools	\$19,236,996	\$7,819,823
Water Management District	\$1,094,219	\$444,799
FL Inland Navigational District	\$90,790	\$36,906
Total	\$32,381,312	\$13,162,977

Table 8. Volusia County Property Taxes

Volusia	Total Taxes	NPV Taxes
County	\$17,910,696	\$7,280,683
Schools	\$19,629,104	\$7,979,215
Water Management District	\$1,094,219	\$444,799
FL Inland Navigational District	\$90,790	\$36,906
Fire Services District	\$8,436,304	\$3,429,351
Total	\$47,161,114	\$19,170,955

Table 9. Seminole County Property Taxes

	Total Taxes	NPV Taxes
County	\$8,546,764	\$3,474,253
Schools	\$9,078,755	\$3,690,506
Water Management District	\$500,457	\$203,435
Total	\$18,125,975	\$7,368,194

Table 10. Orange County Property Taxes

	Total Taxes	NPV Taxes
County	\$20,237,616	\$8,226,575
Schools	\$16,336,320	\$6,640,701
Water Management District	\$950,020	\$386,182
Total	\$37,523,956	\$15,253,458

Table 11. Brevard County Property Taxes

Brevard	Total Taxes	NPV Taxes
County	\$11,094,801	\$4,510,028
Schools	\$12,190,183	\$4,955,300
Water Management District	\$661,621	\$268,948
FL Inland Navigational District	\$54,896	\$22,315
Total	\$24,001,502	\$9,756,591

Table 12. Osceola County Property Taxes

	Total Taxes	NPV Taxes
County	\$19,448,177	\$7,905,668
Schools	\$22,683,250	\$9,220,723
Water Management District	\$1,883,981	\$765,837
Total	\$44,015,407	\$17,892,227

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Table 13. Indian River County Property Taxes

	Total Taxes	NPV Taxes
County	\$10,746,067	\$4,368,268
Schools	\$15,797,760	\$6,421,777
Water Management District	\$933,055	\$379,286
FL Inland Navigational District	\$77,418	\$31,470
EMS District	\$3,848,011	\$1,564,213
Hospital District	\$1,696,464	\$689,611
Total	\$33,098,776	\$13,454,626

Table 14. St. Lucie County Property Taxes

	Total Taxes	NPV Taxes
County	\$20,191,410	\$8,207,792
Schools	\$19,596,750	\$7,966,063
Water Management District	\$1,591,200	\$646,822
FL Inland Navigational District	\$87,975	\$35,762
Fire District	\$5,610,000	\$2,280,460
Children Services Council	\$983,790	\$399,910
Total	\$48,061,125	\$19,536,809

Table 15. Martin County Property Taxes

	Total Taxes	NPV Taxes
County	\$10,940,846	\$4,447,445
Schools	\$8,672,774	\$3,525,476
Water Management District	\$865,613	\$351,871
FL Inland Navigational District	\$47,858	\$19,454
Children Services Council	\$488,711	\$198,660
Total	\$21,015,803	\$8,542,907

Table 16. Palm Beach County Property Taxes

Palm Beach	Total Taxes	NPV Taxes
County	\$1,521,493	\$618,486
Schools	\$1,479,204	\$601,295
Water Management District	\$127,296	\$51,746
FL Inland Navigational District	\$7,038	\$2,861
Children Services Council	\$122,400	\$49,756
Heath Care District	\$203,490	\$82,719
Total	\$3,460,921	\$1,406,862

4.0 Economic Impacts of the Pipeline's Construction

4.1 Construction Costs

Construction of a 298-mile pipeline requires an enormous amount of construction labor, managers, engineering, materials, equipment and logistics. The economic impacts of a \$1.5 billion construction project are quite large and are felt at both the state and county level.

For the statewide economic impacts, the entire pipeline system was analyzed. This includes all of the pipeline spreads, laterals, the [REDACTED] and the compression and M&R's. Table 17 displays the total costs of constructing and installing the pipeline.

Table 17. Total Pipeline Costs

Cost Breakdown	Total
Construction Labor	\$660,068,847
Construction Management	\$88,855,422
Materials	\$423,967,298
Land	\$107,895,869
Engineering and Management	\$119,320,138
Other	\$74,892,427
Total	\$1,475,000,000

Construction labor and construction management can be further broken down into its major components. The total of these two categories is \$748,924,269.

Table 18 shows the subcategories that comprise the labor and management portion of the total pipeline cost.

Table 18. Construction Labor and Management Cost Breakdown

Labor	\$337,015,921
Equipment	\$224,677,281
Consumables	\$74,892,427
G&A	\$112,338,640
Total	\$748,924,269

4.2 Direct Economic Impact Calculations – State of Florida

Direct economic output is a function of construction spending in the state of Florida. Unfortunately, the number of companies capable of producing a pipeline is very limited in Florida. Therefore, as a conservative estimate, it has been assumed that 0% of the construction materials will be purchased in the state. While researching the project with FPL, it was mentioned that there could be a possibility of securing some or all of the materials in the state, but the likelihood of such procurement is based on competitive bids and due to the limited amount of large companies capable of performing the work it is unlikely they could offer the best bid. Therefore, the Consultant has chosen the conservative approach of assuming none of the construction materials are purchased in the state.

Table 19 displays the components of the \$1.5 billion in spending that is expected to generate a significant impact in the state of Florida. Land was not used due to its existing condition and therefore not adding any value to the economy. It is assumed that 50% of the engineering and management of the project would be done in Florida. A full 100% of equipment, consumables, G&A, and other expenses would impact Florida and the counties in which the pipeline is constructed.

Table 19. Direct Output for the State of Florida – State of Florida

Equipment	\$224,677,281
Consumables	\$74,892,427
G&A	\$112,338,640
Engineering & Management	\$59,660,069
Other	\$74,892,427
Total	\$546,460,844

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Construction employees and their wages are the other two indicators of direct economic impact. Per FPL, 3,550 employees are required to install all of the major spreads, laterals, compression and M&R's, and the [REDACTED] [REDACTED] Table 18 listed the total labor bill at \$337.0 million. The Consultant has assumed that 70% of this total labor bill finds its way into the pockets of the employees in the form of wages. It is assumed that the other 30% is consumed in the form of insurance, medical, retirement or other non wage forms of labor expenditures. Table 20 details the total direct economic impacts generated from the pipeline's construction.

Table 20. Direct Economic Impacts from Pipeline's Construction – State of Florida

Direct Employees	3,550
Direct Output	\$546,460,843
Direct Wages	\$235,911,145

4.3 Indirect Economic Impact Calculations – State of Florida

Indirect economic impacts accrue from the spending generated from the direct economic impacts. For example, additional construction workers will spend a portion of their wages in the local economy. This spending will increase sales at many area businesses such as retail stores, grocery stores, restaurants, gas stations, etc. In addition, construction spending on items such as engineering and equipment creates additional wealth in the state that in turn generates a further economic stimulus through the churning of those dollars through in the economy.

One of the easiest ways to imagine what this ripple effect looks like is to think of what happens when one stands on a dock and throws a heavy stone into a calm, still pond. The direct effect of the stone is a heavy splash and thunk right below your feet. However, this heavy splash creates numerous ripples in the water that spread out over the surface of the once calm pond. These ripples are the indirect effect of throwing the stone into the water. In the case of economic impacts, the direct output creates the splash and the thunk which causes the ripple effect to spread through the economy through subsequent indirect economic impacts.

To calculate the indirect economic impacts, construction multipliers are obtained from the United States Bureau of Economic Analysis. These RIMS II multipliers, as they are called, are calculated for the nation, states, counties and some cities. The multipliers explain the indirect actions of direct economic stimulus. In this case, we have used the construction multipliers for Florida in order to calculate the indirect economic impacts of

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

the pipeline. For indirect economic output, a final demand construction multiplier of 2.2355 was used. The direct construction output is multiplied by this number in order to compute the total direct and indirect benefits. For indirect employment, the direct effect construction multiplier of 2.1514 was used. The number of direct employees is multiplied by this number in order to calculate the total number of direct and indirect employees.

Table 21 displays the overall total economic impact on the State of Florida, which includes both the direct and indirect impacts of the pipeline's construction.

Table 21. Total Economic Impact of Pipeline's Construction – State of Florida – Direct & Indirect Impacts

Total Employees	7,637
Total Output	\$1,221,613,215
Total Wages	\$358,535,245

As the reader can see, the construction of this natural gas pipeline generates an enormous economic impact and stimulus for Florida. In these recessionary times, it cannot be overstated how important construction projects like these are at both the state and county level.

4.4 Economic Impacts at the County Level

In addition to the economic impact at the state level, the direct and indirect economic benefits to each of the thirteen counties where the pipeline will be constructed were analyzed. The methodology for calculating the indirect economic impacts at the county level is the same as for the state calculations except individual multipliers established by the United States Bureau of Economic Analysis specifically for each county were used.

The calculations for direct employees were figured based upon the relationship between each county's share of the 298-mile pipeline consisting of the major spreads and laterals. According to FPL, 8.54 construction employees are needed per mile of pipeline. These employees include laborers, managers, welders, drivers, etc. Table 22 lists the number of direct construction employees for each county.

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Table 22. Construction Employees per County

Bradford	145
Clay	85
Putnam	307
Flagler	282
Volusia	282
Seminole	128
Orange	231
Brevard	111
Osceola	325
Indian River	239
St. Lucie	273
Martin	85
Palm Beach	51

Direct output for each County was calculated using each county's portion of the statewide direct output based upon miles of pipeline in each county. The largest portions of the direct economic output comes in the form of equipment and administrative expenses needed to coordinate the logistics of all the employees, contractors and machinery required for the pipeline's installation. For example, FPL estimates that over 500 pieces of equipment and machinery are needed for a typical 100-mile spread of pipeline. Table 23 displays the direct economic output for each county.

Finally, the direct wages are listed in Table 24. These wages are extremely important to the local economy in that the hundreds of construction workers that will temporarily occupy each county will provide an economic stimulus to each area. These impacts are important for all counties, but are of especially high significance to the rural or smaller counties in which the pipeline will be constructed. Retail shops, grocery stores, restaurants, and entertainment establishments will see new money spent in their places of business.

Table 23. Direct Economic Output for Each County

Bradford	\$31,173,941
Clay	\$18,337,612
Putnam	\$66,015,404
Flagler	\$60,514,120
Volusia	\$60,514,120
Seminole	\$27,506,418
Orange	\$49,511,553
Brevard	\$23,838,896
Osceola	\$69,682,926
Indian River	\$51,345,314
St. Lucie	\$58,680,359
Martin	\$18,337,612
Palm Beach	\$11,002,567

Table 24. Direct Wages for Each County

Bradford	\$9,647,769
Clay	\$5,675,158
Putnam	\$20,430,570
Flagler	\$18,728,022
Volusia	\$18,728,022
Seminole	\$8,512,737
Orange	\$15,322,927
Brevard	\$7,377,706
Osceola	\$21,565,601
Indian River	\$15,890,443
St. Lucie	\$18,160,506
Martin	\$5,675,158
Palm Beach	\$3,405,095

In addition to the direct economic impacts generated for each county from the pipeline's development, there will also be indirect economic impacts. These indirect economic impacts stem from the additional spending created from the direct impacts. Table 25 through Table 37 display the total economic impacts for each county which include both the direct impacts previously stated and the indirect economic impacts.

Table 25. Bradford County Total Economic Impact

Total Jobs	215
Total Output	\$46,474,111
Total Wages	\$11,740,554

Table 26. Clay County Total Economic Impact

Total Jobs	137
Total Output	\$29,972,827
Total Wages	\$7,243,153

Table 27. Putnam County Total Economic Impact

Total Jobs	455
Total Output	\$98,825,060
Total Wages	\$24,855,861

Table 28. Flagler County Total Economic Impact

Total Jobs	410
Total Output	\$85,215,984
Total Wages	\$22,568,947

Table 29. Volusia County Total Economic Impact

Total Jobs	410
Total Output	\$85,215,984
Total Wages	\$22,568,947

Table 30. Seminole County Total Economic Impact

Total Jobs	223
Total Output	\$46,235,539
Total Wages	\$11,351,177

Table 31. Orange County Total Economic Impact

Total Jobs	426
Total Output	\$91,036,892
Total Wages	\$21,197,875

Table 32. Brevard County Total Economic Impact

Total Jobs	194
Total Output	\$40,850,332
Total Wages	\$9,859,669

Table 33. Osceola County Total Economic Impact

Total Jobs	499
Total Output	\$104,844,931
Total Wages	\$26,806,275

Table 34. Indian River County Total Economic Impact

Total Jobs	355
Total Output	\$73,141,400
Total Wages	\$19,355,292

Table 35. St. Lucie County Total Economic Impact

Total Jobs	440
Total Output	\$94,833,328
Total Wages	\$23,165,630

The Economic and Tax Benefits of FPL's Proposed Natural Gas Pipeline

Table 36. Martin County Total Economic Impact

Total Jobs	126
Total Output	\$27,482,579
Total Wages	\$6,896,976

Table 37. Palm Beach County Total Economic Impact

Total Jobs	88
Total Output	\$18,753,876
Total Wages	\$4,514,800

5.0 Conclusion

After a thorough examination of the economic and tax benefits of FPL's proposed pipeline project, it is quite evident that this project produces an enormous amount of economic stimulus for the state and each of the thirteen counties the pipeline will occupy. This \$1.2 billion of economic output and \$407.6 million of property taxes comes at a time when the United States and Florida are suffering through one of the worst recessions in history. Economic stimulus has been the talk of the town in recent months and FPL's pipeline project is exactly the type of stimulus needed that creates thousands of jobs and wages that can be spent in local economies throughout the state.

Please see Appendix A and Appendix B for a complete look at the annual taxable property value of the pipeline and annual property taxes accruing to local taxing authorities over the 40-year lifetime of the pipeline.

Appendix A

Annual Pipeline Taxable Value by County

	Year 1	Year 2	Year 3	Year 4
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$2,600,000	\$5,200,000	\$7,800,000	\$10,400,000
Total Taxable Value	\$101,400,000	\$98,800,000	\$96,200,000	\$93,600,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$975,000	\$1,950,000	\$2,925,000	\$3,900,000
Total Taxable Value	\$38,025,000	\$37,050,000	\$36,075,000	\$35,100,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$3,525,000	\$7,050,000	\$10,575,000	\$14,100,000
Total Taxable Value	\$137,475,000	\$133,950,000	\$130,425,000	\$126,900,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$3,225,000	\$6,450,000	\$9,675,000	\$12,900,000
Total Taxable Value	\$125,775,000	\$122,550,000	\$119,325,000	\$116,100,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$3,225,000	\$6,450,000	\$9,675,000	\$12,900,000
Total Taxable Value	\$125,775,000	\$122,550,000	\$119,325,000	\$116,100,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$1,475,000	\$2,950,000	\$4,425,000	\$5,900,000
Total Taxable Value	\$57,525,000	\$56,050,000	\$54,575,000	\$53,100,000

	Year 1	Year 2	Year 3	Year 4
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$2,800,000	\$5,600,000	\$8,400,000	\$11,200,000
Total Taxable Value	\$109,200,000	\$106,400,000	\$103,600,000	\$100,800,000

Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$1,950,000	\$3,900,000	\$5,850,000	\$7,800,000
Total Taxable Value	\$76,050,000	\$74,100,000	\$72,150,000	\$70,200,000

Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$3,700,000	\$7,400,000	\$11,100,000	\$14,800,000
Total Taxable Value	\$144,300,000	\$140,600,000	\$136,900,000	\$133,200,000

Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$2,750,000	\$5,500,000	\$8,250,000	\$11,000,000
Total Taxable Value	\$107,250,000	\$104,500,000	\$101,750,000	\$99,000,000

St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$3,125,000	\$6,250,000	\$9,375,000	\$12,500,000
Total Taxable Value	\$121,875,000	\$118,750,000	\$115,625,000	\$112,500,000

Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$1,700,000	\$3,400,000	\$5,100,000	\$6,800,000
Total Taxable Value	\$66,300,000	\$64,600,000	\$62,900,000	\$61,200,000

Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$250,000	\$500,000	\$750,000	\$1,000,000
Total Taxable Value	\$9,750,000	\$9,500,000	\$9,250,000	\$9,000,000

	Year 5	Year 6	Year 7	Year 8
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$13,000,000	\$15,600,000	\$18,200,000	\$20,800,000
Total Taxable Value	\$91,000,000	\$88,400,000	\$85,800,000	\$83,200,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$4,875,000	\$5,850,000	\$6,825,000	\$7,800,000
Total Taxable Value	\$34,125,000	\$33,150,000	\$32,175,000	\$31,200,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$17,625,000	\$21,150,000	\$24,675,000	\$28,200,000
Total Taxable Value	\$123,375,000	\$119,850,000	\$116,325,000	\$112,800,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$16,125,000	\$19,350,000	\$22,575,000	\$25,800,000
Total Taxable Value	\$112,875,000	\$109,650,000	\$106,425,000	\$103,200,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$16,125,000	\$19,350,000	\$22,575,000	\$25,800,000
Total Taxable Value	\$112,875,000	\$109,650,000	\$106,425,000	\$103,200,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$7,375,000	\$8,850,000	\$10,325,000	\$11,800,000
Total Taxable Value	\$51,625,000	\$50,150,000	\$48,675,000	\$47,200,000

	Year 5	Year 6	Year 7	Year 8
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$14,000,000	\$16,800,000	\$19,600,000	\$22,400,000
Total Taxable Value	\$98,000,000	\$95,200,000	\$92,400,000	\$89,600,000

Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$9,750,000	\$11,700,000	\$13,650,000	\$15,600,000
Total Taxable Value	\$68,250,000	\$66,300,000	\$64,350,000	\$62,400,000

Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$18,500,000	\$22,200,000	\$25,900,000	\$29,600,000
Total Taxable Value	\$129,500,000	\$125,800,000	\$122,100,000	\$118,400,000

Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$13,750,000	\$16,500,000	\$19,250,000	\$22,000,000
Total Taxable Value	\$96,250,000	\$93,500,000	\$90,750,000	\$88,000,000

St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$15,625,000	\$18,750,000	\$21,875,000	\$25,000,000
Total Taxable Value	\$109,375,000	\$106,250,000	\$103,125,000	\$100,000,000

Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$8,500,000	\$10,200,000	\$11,900,000	\$13,600,000
Total Taxable Value	\$59,500,000	\$57,800,000	\$56,100,000	\$54,400,000

Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$1,250,000	\$1,500,000	\$1,750,000	\$2,000,000
Total Taxable Value	\$8,750,000	\$8,500,000	\$8,250,000	\$8,000,000

	Year 9	Year 10	Year 11	Year 12
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$23,400,000	\$26,000,000	\$28,600,000	\$31,200,000
Total Taxable Value	\$80,600,000	\$78,000,000	\$75,400,000	\$72,800,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$8,775,000	\$9,750,000	\$10,725,000	\$11,700,000
Total Taxable Value	\$30,225,000	\$29,250,000	\$28,275,000	\$27,300,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$31,725,000	\$35,250,000	\$38,775,000	\$42,300,000
Total Taxable Value	\$109,275,000	\$105,750,000	\$102,225,000	\$98,700,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$29,025,000	\$32,250,000	\$35,475,000	\$38,700,000
Total Taxable Value	\$99,975,000	\$96,750,000	\$93,525,000	\$90,300,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$29,025,000	\$32,250,000	\$35,475,000	\$38,700,000
Total Taxable Value	\$99,975,000	\$96,750,000	\$93,525,000	\$90,300,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$13,275,000	\$14,750,000	\$16,225,000	\$17,700,000
Total Taxable Value	\$45,725,000	\$44,250,000	\$42,775,000	\$41,300,000

	Year 9	Year 10	Year 11	Year 12
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$25,200,000	\$28,000,000	\$30,800,000	\$33,600,000
Total Taxable Value	\$86,800,000	\$84,000,000	\$81,200,000	\$78,400,000

Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$17,550,000	\$19,500,000	\$21,450,000	\$23,400,000
Total Taxable Value	\$60,450,000	\$58,500,000	\$56,550,000	\$54,600,000

Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$33,300,000	\$37,000,000	\$40,700,000	\$44,400,000
Total Taxable Value	\$114,700,000	\$111,000,000	\$107,300,000	\$103,600,000

Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$24,750,000	\$27,500,000	\$30,250,000	\$33,000,000
Total Taxable Value	\$85,250,000	\$82,500,000	\$79,750,000	\$77,000,000

St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$28,125,000	\$31,250,000	\$34,375,000	\$37,500,000
Total Taxable Value	\$96,875,000	\$93,750,000	\$90,625,000	\$87,500,000

Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$15,300,000	\$17,000,000	\$18,700,000	\$20,400,000
Total Taxable Value	\$52,700,000	\$51,000,000	\$49,300,000	\$47,600,000

Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$2,250,000	\$2,500,000	\$2,750,000	\$3,000,000
Total Taxable Value	\$7,750,000	\$7,500,000	\$7,250,000	\$7,000,000

	Year 13	Year 14	Year 15	Year 16
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$33,800,000	\$36,400,000	\$39,000,000	\$41,600,000
Total Taxable Value	\$70,200,000	\$67,600,000	\$65,000,000	\$62,400,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$12,675,000	\$13,650,000	\$14,625,000	\$15,600,000
Total Taxable Value	\$26,325,000	\$25,350,000	\$24,375,000	\$23,400,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$45,825,000	\$49,350,000	\$52,875,000	\$56,400,000
Total Taxable Value	\$95,175,000	\$91,650,000	\$88,125,000	\$84,600,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$41,925,000	\$45,150,000	\$48,375,000	\$51,600,000
Total Taxable Value	\$87,075,000	\$83,850,000	\$80,625,000	\$77,400,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$41,925,000	\$45,150,000	\$48,375,000	\$51,600,000
Total Taxable Value	\$87,075,000	\$83,850,000	\$80,625,000	\$77,400,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$19,175,000	\$20,650,000	\$22,125,000	\$23,600,000
Total Taxable Value	\$39,825,000	\$38,350,000	\$36,875,000	\$35,400,000

	Year 13	Year 14	Year 15	Year 16
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$36,400,000	\$39,200,000	\$42,000,000	\$44,800,000
Total Taxable Value	\$75,600,000	\$72,800,000	\$70,000,000	\$67,200,000

Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$25,350,000	\$27,300,000	\$29,250,000	\$31,200,000
Total Taxable Value	\$52,650,000	\$50,700,000	\$48,750,000	\$46,800,000

Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$48,100,000	\$51,800,000	\$55,500,000	\$59,200,000
Total Taxable Value	\$99,900,000	\$96,200,000	\$92,500,000	\$88,800,000

Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$35,750,000	\$38,500,000	\$41,250,000	\$44,000,000
Total Taxable Value	\$74,250,000	\$71,500,000	\$68,750,000	\$66,000,000

St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$40,625,000	\$43,750,000	\$46,875,000	\$50,000,000
Total Taxable Value	\$84,375,000	\$81,250,000	\$78,125,000	\$75,000,000

Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$22,100,000	\$23,800,000	\$25,500,000	\$27,200,000
Total Taxable Value	\$45,900,000	\$44,200,000	\$42,500,000	\$40,800,000

Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$3,250,000	\$3,500,000	\$3,750,000	\$4,000,000
Total Taxable Value	\$6,750,000	\$6,500,000	\$6,250,000	\$6,000,000

	Year 17	Year 18	Year 19	Year 20
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$44,200,000	\$46,800,000	\$49,400,000	\$52,000,000
Total Taxable Value	\$59,800,000	\$57,200,000	\$54,600,000	\$52,000,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$16,575,000	\$17,550,000	\$18,525,000	\$19,500,000
Total Taxable Value	\$22,425,000	\$21,450,000	\$20,475,000	\$19,500,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$59,925,000	\$63,450,000	\$66,975,000	\$70,500,000
Total Taxable Value	\$81,075,000	\$77,550,000	\$74,025,000	\$70,500,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$54,825,000	\$58,050,000	\$61,275,000	\$64,500,000
Total Taxable Value	\$74,175,000	\$70,950,000	\$67,725,000	\$64,500,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$54,825,000	\$58,050,000	\$61,275,000	\$64,500,000
Total Taxable Value	\$74,175,000	\$70,950,000	\$67,725,000	\$64,500,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$25,075,000	\$26,550,000	\$28,025,000	\$29,500,000
Total Taxable Value	\$33,925,000	\$32,450,000	\$30,975,000	\$29,500,000

	Year 17	Year 18	Year 19	Year 20
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$47,600,000	\$50,400,000	\$53,200,000	\$56,000,000
Total Taxable Value	\$64,400,000	\$61,600,000	\$58,800,000	\$56,000,000
Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$33,150,000	\$35,100,000	\$37,050,000	\$39,000,000
Total Taxable Value	\$44,850,000	\$42,900,000	\$40,950,000	\$39,000,000
Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$62,900,000	\$66,600,000	\$70,300,000	\$74,000,000
Total Taxable Value	\$85,100,000	\$81,400,000	\$77,700,000	\$74,000,000
Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$46,750,000	\$49,500,000	\$52,250,000	\$55,000,000
Total Taxable Value	\$63,250,000	\$60,500,000	\$57,750,000	\$55,000,000
St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$53,125,000	\$56,250,000	\$59,375,000	\$62,500,000
Total Taxable Value	\$71,875,000	\$68,750,000	\$65,625,000	\$62,500,000
Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$28,900,000	\$30,600,000	\$32,300,000	\$34,000,000
Total Taxable Value	\$39,100,000	\$37,400,000	\$35,700,000	\$34,000,000
Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$4,250,000	\$4,500,000	\$4,750,000	\$5,000,000
Total Taxable Value	\$5,750,000	\$5,500,000	\$5,250,000	\$5,000,000

	Year 21	Year 22	Year 23	Year 24
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$54,600,000	\$57,200,000	\$59,800,000	\$62,400,000
Total Taxable Value	\$49,400,000	\$46,800,000	\$44,200,000	\$41,600,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$20,475,000	\$21,450,000	\$22,425,000	\$23,400,000
Total Taxable Value	\$18,525,000	\$17,550,000	\$16,575,000	\$15,600,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$74,025,000	\$77,550,000	\$81,075,000	\$84,600,000
Total Taxable Value	\$66,975,000	\$63,450,000	\$59,925,000	\$56,400,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$67,725,000	\$70,950,000	\$74,175,000	\$77,400,000
Total Taxable Value	\$61,275,000	\$58,050,000	\$54,825,000	\$51,600,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$67,725,000	\$70,950,000	\$74,175,000	\$77,400,000
Total Taxable Value	\$61,275,000	\$58,050,000	\$54,825,000	\$51,600,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$30,975,000	\$32,450,000	\$33,925,000	\$35,400,000
Total Taxable Value	\$28,025,000	\$26,550,000	\$25,075,000	\$23,600,000

	Year 21	Year 22	Year 23	Year 24
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$58,800,000	\$61,600,000	\$64,400,000	\$67,200,000
Total Taxable Value	\$53,200,000	\$50,400,000	\$47,600,000	\$44,800,000
Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$40,950,000	\$42,900,000	\$44,850,000	\$46,800,000
Total Taxable Value	\$37,050,000	\$35,100,000	\$33,150,000	\$31,200,000
Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$77,700,000	\$81,400,000	\$85,100,000	\$88,800,000
Total Taxable Value	\$70,300,000	\$66,600,000	\$62,900,000	\$59,200,000
Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$57,750,000	\$60,500,000	\$63,250,000	\$66,000,000
Total Taxable Value	\$52,250,000	\$49,500,000	\$46,750,000	\$44,000,000
St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$65,625,000	\$68,750,000	\$71,875,000	\$75,000,000
Total Taxable Value	\$59,375,000	\$56,250,000	\$53,125,000	\$50,000,000
Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$35,700,000	\$37,400,000	\$39,100,000	\$40,800,000
Total Taxable Value	\$32,300,000	\$30,600,000	\$28,900,000	\$27,200,000
Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$5,250,000	\$5,500,000	\$5,750,000	\$6,000,000
Total Taxable Value	\$4,750,000	\$4,500,000	\$4,250,000	\$4,000,000

	Year 25	Year 26	Year 27	Year 28
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$65,000,000	\$67,600,000	\$70,200,000	\$72,800,000
Total Taxable Value	\$39,000,000	\$36,400,000	\$33,800,000	\$31,200,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$24,375,000	\$25,350,000	\$26,325,000	\$27,300,000
Total Taxable Value	\$14,625,000	\$13,650,000	\$12,675,000	\$11,700,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$88,125,000	\$91,650,000	\$95,175,000	\$98,700,000
Total Taxable Value	\$52,875,000	\$49,350,000	\$45,825,000	\$42,300,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$80,625,000	\$83,850,000	\$87,075,000	\$90,300,000
Total Taxable Value	\$48,375,000	\$45,150,000	\$41,925,000	\$38,700,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$80,625,000	\$83,850,000	\$87,075,000	\$90,300,000
Total Taxable Value	\$48,375,000	\$45,150,000	\$41,925,000	\$38,700,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$36,875,000	\$38,350,000	\$39,825,000	\$41,300,000
Total Taxable Value	\$22,125,000	\$20,650,000	\$19,175,000	\$17,700,000

	Year 25	Year 26	Year 27	Year 28
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$70,000,000	\$72,800,000	\$75,600,000	\$78,400,000
Total Taxable Value	\$42,000,000	\$39,200,000	\$36,400,000	\$33,600,000
Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$48,750,000	\$50,700,000	\$52,650,000	\$54,600,000
Total Taxable Value	\$29,250,000	\$27,300,000	\$25,350,000	\$23,400,000
Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$92,500,000	\$96,200,000	\$99,900,000	\$103,600,000
Total Taxable Value	\$55,500,000	\$51,800,000	\$48,100,000	\$44,400,000
Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$68,750,000	\$71,500,000	\$74,250,000	\$77,000,000
Total Taxable Value	\$41,250,000	\$38,500,000	\$35,750,000	\$33,000,000
St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$78,125,000	\$81,250,000	\$84,375,000	\$87,500,000
Total Taxable Value	\$46,875,000	\$43,750,000	\$40,625,000	\$37,500,000
Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$42,500,000	\$44,200,000	\$45,900,000	\$47,600,000
Total Taxable Value	\$25,500,000	\$23,800,000	\$22,100,000	\$20,400,000
Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$6,250,000	\$6,500,000	\$6,750,000	\$7,000,000
Total Taxable Value	\$3,750,000	\$3,500,000	\$3,250,000	\$3,000,000

	Year 29	Year 30	Year 31	Year 32
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$75,400,000	\$78,000,000	\$80,600,000	\$83,200,000
Total Taxable Value	\$28,600,000	\$26,000,000	\$23,400,000	\$20,800,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$28,275,000	\$29,250,000	\$30,225,000	\$31,200,000
Total Taxable Value	\$10,725,000	\$9,750,000	\$8,775,000	\$7,800,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$102,225,000	\$105,750,000	\$109,275,000	\$112,800,000
Total Taxable Value	\$38,775,000	\$35,250,000	\$31,725,000	\$28,200,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$93,525,000	\$96,750,000	\$99,975,000	\$103,200,000
Total Taxable Value	\$35,475,000	\$32,250,000	\$29,025,000	\$25,800,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$93,525,000	\$96,750,000	\$99,975,000	\$103,200,000
Total Taxable Value	\$35,475,000	\$32,250,000	\$29,025,000	\$25,800,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$42,775,000	\$44,250,000	\$45,725,000	\$47,200,000
Total Taxable Value	\$16,225,000	\$14,750,000	\$13,275,000	\$11,800,000

	Year 29	Year 30	Year 31	Year 32
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$81,200,000	\$84,000,000	\$86,800,000	\$89,600,000
Total Taxable Value	\$30,800,000	\$28,000,000	\$25,200,000	\$22,400,000

Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$56,550,000	\$58,500,000	\$60,450,000	\$62,400,000
Total Taxable Value	\$21,450,000	\$19,500,000	\$17,550,000	\$15,600,000

Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$107,300,000	\$111,000,000	\$114,700,000	\$118,400,000
Total Taxable Value	\$40,700,000	\$37,000,000	\$33,300,000	\$29,600,000

Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$79,750,000	\$82,500,000	\$85,250,000	\$88,000,000
Total Taxable Value	\$30,250,000	\$27,500,000	\$24,750,000	\$22,000,000

St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$90,625,000	\$93,750,000	\$96,875,000	\$100,000,000
Total Taxable Value	\$34,375,000	\$31,250,000	\$28,125,000	\$25,000,000

Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$49,300,000	\$51,000,000	\$52,700,000	\$54,400,000
Total Taxable Value	\$18,700,000	\$17,000,000	\$15,300,000	\$13,600,000

Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$7,250,000	\$7,500,000	\$7,750,000	\$8,000,000
Total Taxable Value	\$2,750,000	\$2,500,000	\$2,250,000	\$2,000,000

	Year 33	Year 34	Year 35	Year 36
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$83,200,000	\$83,200,000	\$83,200,000	\$83,200,000
Total Taxable Value	\$20,800,000	\$20,800,000	\$20,800,000	\$20,800,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$31,200,000	\$31,200,000	\$31,200,000	\$31,200,000
Total Taxable Value	\$7,800,000	\$7,800,000	\$7,800,000	\$7,800,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$112,800,000	\$112,800,000	\$112,800,000	\$112,800,000
Total Taxable Value	\$28,200,000	\$28,200,000	\$28,200,000	\$28,200,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$103,200,000	\$103,200,000	\$103,200,000	\$103,200,000
Total Taxable Value	\$25,800,000	\$25,800,000	\$25,800,000	\$25,800,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$103,200,000	\$103,200,000	\$103,200,000	\$103,200,000
Total Taxable Value	\$25,800,000	\$25,800,000	\$25,800,000	\$25,800,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$47,200,000	\$47,200,000	\$47,200,000	\$47,200,000
Total Taxable Value	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000

	Year 33	Year 34	Year 35	Year 36
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$89,600,000	\$89,600,000	\$89,600,000	\$89,600,000
Total Taxable Value	\$22,400,000	\$22,400,000	\$22,400,000	\$22,400,000
Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$62,400,000	\$62,400,000	\$62,400,000	\$62,400,000
Total Taxable Value	\$15,600,000	\$15,600,000	\$15,600,000	\$15,600,000
Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$118,400,000	\$118,400,000	\$118,400,000	\$118,400,000
Total Taxable Value	\$29,600,000	\$29,600,000	\$29,600,000	\$29,600,000
Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$88,000,000	\$88,000,000	\$88,000,000	\$88,000,000
Total Taxable Value	\$22,000,000	\$22,000,000	\$22,000,000	\$22,000,000
St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000
Total Taxable Value	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$54,400,000	\$54,400,000	\$54,400,000	\$54,400,000
Total Taxable Value	\$13,600,000	\$13,600,000	\$13,600,000	\$13,600,000
Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
Total Taxable Value	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000

	Year 37	Year 38	Year 39	Year 40
Bradford				
Natural Gas Pipeline Total Cost	\$104,000,000	\$104,000,000	\$104,000,000	\$104,000,000
Depreciation	\$83,200,000	\$83,200,000	\$83,200,000	\$83,200,000
Total Taxable Value	\$20,800,000	\$20,800,000	\$20,800,000	\$20,800,000
Clay				
Natural Gas Pipeline Total Cost	\$39,000,000	\$39,000,000	\$39,000,000	\$39,000,000
Depreciation	\$31,200,000	\$31,200,000	\$31,200,000	\$31,200,000
Total Taxable Value	\$7,800,000	\$7,800,000	\$7,800,000	\$7,800,000
Putnam				
Natural Gas Pipeline Total Cost	\$141,000,000	\$141,000,000	\$141,000,000	\$141,000,000
Depreciation	\$112,800,000	\$112,800,000	\$112,800,000	\$112,800,000
Total Taxable Value	\$28,200,000	\$28,200,000	\$28,200,000	\$28,200,000
Flagler				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$103,200,000	\$103,200,000	\$103,200,000	\$103,200,000
Total Taxable Value	\$25,800,000	\$25,800,000	\$25,800,000	\$25,800,000
Volusia				
Natural Gas Pipeline Total Cost	\$129,000,000	\$129,000,000	\$129,000,000	\$129,000,000
Depreciation	\$103,200,000	\$103,200,000	\$103,200,000	\$103,200,000
Total Taxable Value	\$25,800,000	\$25,800,000	\$25,800,000	\$25,800,000
Seminole				
Natural Gas Pipeline Total Cost	\$59,000,000	\$59,000,000	\$59,000,000	\$59,000,000
Depreciation	\$47,200,000	\$47,200,000	\$47,200,000	\$47,200,000
Total Taxable Value	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000

	Year 37	Year 38	Year 39	Year 40
Orange				
Natural Gas Pipeline Total Cost	\$112,000,000	\$112,000,000	\$112,000,000	\$112,000,000
Depreciation	\$89,600,000	\$89,600,000	\$89,600,000	\$89,600,000
Total Taxable Value	\$22,400,000	\$22,400,000	\$22,400,000	\$22,400,000
Brevard				
Natural Gas Pipeline Total Cost	\$78,000,000	\$78,000,000	\$78,000,000	\$78,000,000
Depreciation	\$62,400,000	\$62,400,000	\$62,400,000	\$62,400,000
Total Taxable Value	\$15,600,000	\$15,600,000	\$15,600,000	\$15,600,000
Osceola				
Natural Gas Pipeline Total Cost	\$148,000,000	\$148,000,000	\$148,000,000	\$148,000,000
Depreciation	\$118,400,000	\$118,400,000	\$118,400,000	\$118,400,000
Total Taxable Value	\$29,600,000	\$29,600,000	\$29,600,000	\$29,600,000
Indian River				
Natural Gas Pipeline Total Cost	\$110,000,000	\$110,000,000	\$110,000,000	\$110,000,000
Depreciation	\$88,000,000	\$88,000,000	\$88,000,000	\$88,000,000
Total Taxable Value	\$22,000,000	\$22,000,000	\$22,000,000	\$22,000,000
St. Lucie				
Natural Gas Pipeline Total Cost	\$125,000,000	\$125,000,000	\$125,000,000	\$125,000,000
Depreciation	\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000
Total Taxable Value	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Martin				
Natural Gas Pipeline Total Cost	\$68,000,000	\$68,000,000	\$68,000,000	\$68,000,000
Depreciation	\$54,400,000	\$54,400,000	\$54,400,000	\$54,400,000
Total Taxable Value	\$13,600,000	\$13,600,000	\$13,600,000	\$13,600,000
Palm Beach				
Natural Gas Pipeline Total Cost	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Depreciation	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
Total Taxable Value	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000

Appendix B

Forecasted Annual Property Tax Generation for Local Taxing Authorities

	Millage	Year 1	Year 2	Year 3	Year 4
Bradford					
County	9.1769	\$930,538	\$906,678	\$882,818	\$858,958
Schools	7.629	\$773,581	\$753,745	\$733,910	\$714,074
Water Management District	0.4399	\$44,606	\$43,462	\$42,318	\$41,175
Total	17.2458	\$1,748,724	\$1,703,885	\$1,659,046	\$1,614,207
Clay					
County	7	\$266,175	\$259,350	\$252,525	\$245,700
Schools	7.659	\$291,233	\$283,766	\$276,298	\$268,831
Water Management District	0.4158	\$15,811	\$15,405	\$15,000	\$14,595
Total	15.0748	\$573,219	\$558,521	\$543,823	\$529,125
Putnam					
County	9.319	\$1,281,130	\$1,248,280	\$1,215,431	\$1,182,581
Schools	7.705	\$1,059,245	\$1,032,085	\$1,004,925	\$977,765
Water Management District	0.4158	\$57,162	\$55,696	\$54,231	\$52,765
Total	17.4398	\$2,397,537	\$2,336,061	\$2,274,586	\$2,213,111
Flagler					
County	4.5445	\$571,584	\$556,928	\$542,272	\$527,616
Schools	7.31	\$919,415	\$895,841	\$872,266	\$848,691
Water Management District	0.4158	\$52,297	\$50,956	\$49,615	\$48,274
FL Inland Navigational District	0.0345	\$4,339	\$4,228	\$4,117	\$4,005
Total	12.3048	\$1,547,636	\$1,507,953	\$1,468,270	\$1,428,587
Volusia					
County	6.80601	\$856,026	\$834,077	\$812,127	\$790,178
Schools	7.459	\$938,156	\$914,100	\$890,045	\$865,990
Water Management District	0.4158	\$52,297	\$50,956	\$49,615	\$48,274
FL Inland Navigational District	0.0345	\$4,339	\$4,228	\$4,117	\$4,005
Fire Services District	3.20577	\$403,206	\$392,867	\$382,529	\$372,190
Total	17.92108	\$2,254,024	\$2,196,228	\$2,138,433	\$2,080,637
Seminole					
County	7.101	\$408,485	\$398,011	\$387,537	\$377,063
Schools	7.543	\$433,911	\$422,785	\$411,659	\$400,533
Water Management District	0.4158	\$23,919	\$23,306	\$22,692	\$22,079
Total	15.0598	\$866,315	\$844,102	\$821,889	\$799,675
Orange					
County	8.8575	\$967,239	\$942,438	\$917,637	\$892,836
Schools	7.15	\$780,780	\$760,760	\$740,740	\$720,720
Water Management District	0.4158	\$45,405	\$44,241	\$43,077	\$41,913
Total	16.4233	\$1,793,424	\$1,747,439	\$1,701,454	\$1,655,469

	Millage	Year 1	Year 2	Year 3	Year 4
Brevard					
County	6.9726	\$530,266	\$516,670	\$503,073	\$489,477
Schools	7.661	\$582,619	\$567,680	\$552,741	\$537,802
Water Management District	0.4158	\$31,622	\$30,811	\$30,000	\$29,189
FL Inland Navigational District	0.0345	\$2,624	\$2,556	\$2,489	\$2,422
Total	15.0839	\$1,147,131	\$1,117,717	\$1,088,303	\$1,058,890
Osceola					
County	6.4415	\$929,508	\$905,675	\$881,841	\$858,008
Schools	7.513	\$1,084,126	\$1,056,328	\$1,028,530	\$1,000,732
Water Management District	0.624	\$90,043	\$87,734	\$85,426	\$83,117
Total	14.5785	\$2,103,678	\$2,049,737	\$1,995,797	\$1,941,856
Indian River					
County	4.7888	\$513,599	\$500,430	\$487,260	\$474,091
Schools	7.04	\$755,040	\$735,680	\$716,320	\$696,960
Water Management District	0.4158	\$44,595	\$43,451	\$42,308	\$41,164
FL Inland Navigational District	0.0345	\$3,700	\$3,605	\$3,510	\$3,416
EMS District	1.7148	\$183,912	\$179,197	\$174,481	\$169,765
Hospital District	0.756	\$81,081	\$79,002	\$76,923	\$74,844
Total	14.7499	\$1,581,927	\$1,541,365	\$1,500,802	\$1,460,240
St. Lucie					
County	7.9182	\$965,031	\$940,286	\$915,542	\$890,798
Schools	7.685	\$936,609	\$912,594	\$888,578	\$864,563
Water Management District	0.624	\$76,050	\$74,100	\$72,150	\$70,200
FL Inland Navigational District	0.0345	\$4,205	\$4,097	\$3,989	\$3,881
Fire District	2.2	\$268,125	\$261,250	\$254,375	\$247,500
Children Services Council	0.3858	\$47,019	\$45,814	\$44,608	\$43,403
Total	18.8475	\$2,297,039	\$2,238,141	\$2,179,242	\$2,120,344
Martin					
County	7.887	\$522,908	\$509,500	\$496,092	\$482,684
Schools	6.252	\$414,508	\$403,879	\$393,251	\$382,622
Water Management District	0.624	\$41,371	\$40,310	\$39,250	\$38,189
FL Inland Navigational District	0.0345	\$2,287	\$2,229	\$2,170	\$2,111
Children Services Council	0.3523	\$23,357	\$22,759	\$22,160	\$21,561
Total	15.1498	\$1,004,432	\$978,677	\$952,922	\$927,168
Palm Beach					
County	7.4583	\$72,718	\$70,854	\$68,989	\$67,125
Schools	7.251	\$70,697	\$68,885	\$67,072	\$65,259
Water Management District	0.624	\$6,084	\$5,928	\$5,772	\$5,616
FL Inland Navigational District	0.0345	\$336	\$328	\$319	\$311
Children Services Council	0.6	\$5,850	\$5,700	\$5,550	\$5,400
Heath Care Disrict	0.9975	\$9,726	\$9,476	\$9,227	\$8,978
Total	16.9653	\$165,412	\$161,170	\$156,929	\$152,688

	Millage	Year 5	Year 6	Year 7	Year 8
Bradford					
County	9.1769	\$835,098	\$811,238	\$787,378	\$763,518
Schools	7.629	\$694,239	\$674,404	\$654,568	\$634,733
Water Management District	0.4399	\$40,031	\$38,887	\$37,743	\$36,600
Total	17.2458	\$1,569,368	\$1,524,529	\$1,479,690	\$1,434,851
Clay					
County	7	\$238,875	\$232,050	\$225,225	\$218,400
Schools	7.659	\$261,363	\$253,896	\$246,428	\$238,961
Water Management District	0.4158	\$14,189	\$13,784	\$13,378	\$12,973
Total	15.0748	\$514,428	\$499,730	\$485,032	\$470,334
Putnam					
County	9.319	\$1,149,732	\$1,116,882	\$1,084,033	\$1,051,183
Schools	7.705	\$950,604	\$923,444	\$896,284	\$869,124
Water Management District	0.4158	\$51,299	\$49,834	\$48,368	\$46,902
Total	17.4398	\$2,151,635	\$2,090,160	\$2,028,685	\$1,967,209
Flagler					
County	4.5445	\$512,960	\$498,304	\$483,648	\$468,992
Schools	7.31	\$825,116	\$801,542	\$777,967	\$754,392
Water Management District	0.4158	\$46,933	\$45,592	\$44,252	\$42,911
FL Inland Navigational District	0.0345	\$3,894	\$3,783	\$3,672	\$3,560
Total	12.3048	\$1,388,904	\$1,349,221	\$1,309,538	\$1,269,855
Volusia					
County	6.80601	\$768,228	\$746,279	\$724,330	\$702,380
Schools	7.459	\$841,935	\$817,879	\$793,824	\$769,769
Water Management District	0.4158	\$46,933	\$45,592	\$44,252	\$42,911
FL Inland Navigational District	0.0345	\$3,894	\$3,783	\$3,672	\$3,560
Fire Services District	3.20577	\$361,851	\$351,513	\$341,174	\$330,835
Total	17.92108	\$2,022,842	\$1,965,046	\$1,907,251	\$1,849,455
Seminole					
County	7.101	\$366,589	\$356,115	\$345,641	\$335,167
Schools	7.543	\$389,407	\$378,281	\$367,156	\$356,030
Water Management District	0.4158	\$21,466	\$20,852	\$20,239	\$19,626
Total	15.0598	\$777,462	\$755,249	\$733,036	\$710,823
Orange					
County	8.8575	\$868,035	\$843,234	\$818,433	\$793,632
Schools	7.15	\$700,700	\$680,680	\$660,660	\$640,640
Water Management District	0.4158	\$40,748	\$39,584	\$38,420	\$37,256
Total	16.4233	\$1,609,483	\$1,563,498	\$1,517,513	\$1,471,528

	Millage	Year 5	Year 6	Year 7	Year 8
Brevard					
County	6.9726	\$475,880	\$462,283	\$448,687	\$435,090
Schools	7.661	\$522,863	\$507,924	\$492,985	\$478,046
Water Management District	0.4158	\$28,378	\$27,568	\$26,757	\$25,946
FL Inland Navigational District	0.0345	\$2,355	\$2,287	\$2,220	\$2,153
Total	15.0839	\$1,029,476	\$1,000,063	\$970,649	\$941,235

Osceola					
County	6.4415	\$834,174	\$810,341	\$786,507	\$762,674
Schools	7.513	\$972,934	\$945,135	\$917,337	\$889,539
Water Management District	0.624	\$80,808	\$78,499	\$76,190	\$73,882
Total	14.5785	\$1,887,916	\$1,833,975	\$1,780,035	\$1,726,094

Indian River					
County	4.7888	\$460,922	\$447,753	\$434,584	\$421,414
Schools	7.04	\$677,600	\$658,240	\$638,880	\$619,520
Water Management District	0.4158	\$40,021	\$38,877	\$37,734	\$36,590
FL Inland Navigational District	0.0345	\$3,321	\$3,226	\$3,131	\$3,036
EMS District	1.7148	\$165,050	\$160,334	\$155,618	\$150,902
Hospital District	0.756	\$72,765	\$70,686	\$68,607	\$66,528
Total	14.7499	\$1,419,678	\$1,379,116	\$1,338,553	\$1,297,991

St. Lucie					
County	7.9182	\$866,053	\$841,309	\$816,564	\$791,820
Schools	7.685	\$840,547	\$816,531	\$792,516	\$768,500
Water Management District	0.624	\$68,250	\$66,300	\$64,350	\$62,400
FL Inland Navigational District	0.0345	\$3,773	\$3,666	\$3,558	\$3,450
Fire District	2.2	\$240,625	\$233,750	\$226,875	\$220,000
Children Services Council	0.3858	\$42,197	\$40,991	\$39,786	\$38,580
Total	18.8475	\$2,061,445	\$2,002,547	\$1,943,648	\$1,884,750

Martin					
County	7.887	\$469,277	\$455,869	\$442,461	\$429,053
Schools	6.252	\$371,994	\$361,366	\$350,737	\$340,109
Water Management District	0.624	\$37,128	\$36,067	\$35,006	\$33,946
FL Inland Navigational District	0.0345	\$2,053	\$1,994	\$1,935	\$1,877
Children Services Council	0.3523	\$20,962	\$20,363	\$19,764	\$19,165
Total	15.1498	\$901,413	\$875,658	\$849,904	\$824,149

Palm Beach					
County	7.4583	\$65,260	\$63,396	\$61,531	\$59,666
Schools	7.251	\$63,446	\$61,634	\$59,821	\$58,008
Water Management District	0.624	\$5,460	\$5,304	\$5,148	\$4,992
FL Inland Navigational District	0.0345	\$302	\$293	\$285	\$276
Children Services Council	0.6	\$5,250	\$5,100	\$4,950	\$4,800
Heath Care Disrict	0.9975	\$8,728	\$8,479	\$8,229	\$7,980
Total	16.9653	\$148,446	\$144,205	\$139,964	\$135,722

	Millage	Year 9	Year 10	Year 11	Year 12
Bradford					
County	9.1769	\$739,658	\$715,798	\$691,938	\$668,078
Schools	7.629	\$614,897	\$595,062	\$575,227	\$555,391
Water Management District	0.4399	\$35,456	\$34,312	\$33,168	\$32,025
Total	17.2458	\$1,390,011	\$1,345,172	\$1,300,333	\$1,255,494
Clay					
County	7	\$211,575	\$204,750	\$197,925	\$191,100
Schools	7.659	\$231,493	\$224,026	\$216,558	\$209,091
Water Management District	0.4158	\$12,568	\$12,162	\$11,757	\$11,351
Total	15.0748	\$455,636	\$440,938	\$426,240	\$411,542
Putnam					
County	9.319	\$1,018,334	\$985,484	\$952,635	\$919,785
Schools	7.705	\$841,964	\$814,804	\$787,644	\$760,484
Water Management District	0.4158	\$45,437	\$43,971	\$42,505	\$41,039
Total	17.4398	\$1,905,734	\$1,844,259	\$1,782,784	\$1,721,308
Flagler					
County	4.5445	\$454,336	\$439,680	\$425,024	\$410,368
Schools	7.31	\$730,817	\$707,243	\$683,668	\$660,093
Water Management District	0.4158	\$41,570	\$40,229	\$38,888	\$37,547
FL Inland Navigational District	0.0345	\$3,449	\$3,338	\$3,227	\$3,115
Total	12.3048	\$1,230,172	\$1,190,489	\$1,150,806	\$1,111,123
Volusia					
County	6.80601	\$680,431	\$658,481	\$636,532	\$614,583
Schools	7.459	\$745,714	\$721,658	\$697,603	\$673,548
Water Management District	0.4158	\$41,570	\$40,229	\$38,888	\$37,547
FL Inland Navigational District	0.0345	\$3,449	\$3,338	\$3,227	\$3,115
Fire Services District	3.20577	\$320,497	\$310,158	\$299,820	\$289,481
Total	17.92108	\$1,791,660	\$1,733,864	\$1,676,069	\$1,618,274
Seminole					
County	7.101	\$324,693	\$314,219	\$303,745	\$293,271
Schools	7.543	\$344,904	\$333,778	\$322,652	\$311,526
Water Management District	0.4158	\$19,012	\$18,399	\$17,786	\$17,173
Total	15.0598	\$688,609	\$666,396	\$644,183	\$621,970
Orange					
County	8.8575	\$768,831	\$744,030	\$719,229	\$694,428
Schools	7.15	\$620,620	\$600,600	\$580,580	\$560,560
Water Management District	0.4158	\$36,091	\$34,927	\$33,763	\$32,599
Total	16.4233	\$1,425,542	\$1,379,557	\$1,333,572	\$1,287,587

	Millage	Year 9	Year 10	Year 11	Year 12
Brevard					
County	6.9726	\$421,494	\$407,897	\$394,301	\$380,704
Schools	7.661	\$463,107	\$448,169	\$433,230	\$418,291
Water Management District	0.4158	\$25,135	\$24,324	\$23,513	\$22,703
FL Inland Navigational District	0.0345	\$2,086	\$2,018	\$1,951	\$1,884
Total	15.0839	\$911,822	\$882,408	\$852,995	\$823,581
Osceola					
County	6.4415	\$738,840	\$715,007	\$691,173	\$667,339
Schools	7.513	\$861,741	\$833,943	\$806,145	\$778,347
Water Management District	0.624	\$71,573	\$69,264	\$66,955	\$64,646
Total	14.5785	\$1,672,154	\$1,618,214	\$1,564,273	\$1,510,333
Indian River					
County	4.7888	\$408,245	\$395,076	\$381,907	\$368,738
Schools	7.04	\$600,160	\$580,800	\$561,440	\$542,080
Water Management District	0.4158	\$35,447	\$34,304	\$33,160	\$32,017
FL Inland Navigational District	0.0345	\$2,941	\$2,846	\$2,751	\$2,657
EMS District	1.7148	\$146,187	\$141,471	\$136,755	\$132,040
Hospital District	0.756	\$64,449	\$62,370	\$60,291	\$58,212
Total	14.7499	\$1,257,429	\$1,216,867	\$1,176,305	\$1,135,742
St. Lucie					
County	7.9182	\$767,076	\$742,331	\$717,587	\$692,843
Schools	7.685	\$744,484	\$720,469	\$696,453	\$672,438
Water Management District	0.624	\$60,450	\$58,500	\$56,550	\$54,600
FL Inland Navigational District	0.0345	\$3,342	\$3,234	\$3,127	\$3,019
Fire District	2.2	\$213,125	\$206,250	\$199,375	\$192,500
Children Services Council	0.3858	\$37,374	\$36,169	\$34,963	\$33,758
Total	18.8475	\$1,825,852	\$1,766,953	\$1,708,055	\$1,649,156
Martin					
County	7.887	\$415,645	\$402,237	\$388,829	\$375,421
Schools	6.252	\$329,480	\$318,852	\$308,224	\$297,595
Water Management District	0.624	\$32,885	\$31,824	\$30,763	\$29,702
FL Inland Navigational District	0.0345	\$1,818	\$1,760	\$1,701	\$1,642
Children Services Council	0.3523	\$18,566	\$17,967	\$17,368	\$16,769
Total	15.1498	\$798,394	\$772,640	\$746,885	\$721,130
Palm Beach					
County	7.4583	\$57,802	\$55,937	\$54,073	\$52,208
Schools	7.251	\$56,195	\$54,383	\$52,570	\$50,757
Water Management District	0.624	\$4,836	\$4,680	\$4,524	\$4,368
FL Inland Navigational District	0.0345	\$267	\$259	\$250	\$242
Children Services Council	0.6	\$4,650	\$4,500	\$4,350	\$4,200
Heath Care Disrict	0.9975	\$7,731	\$7,481	\$7,232	\$6,983
Total	16.9653	\$131,481	\$127,240	\$122,998	\$118,757

	Millage	Year 13	Year 14	Year 15	Year 16
Bradford					
County	9.1769	\$644,218	\$620,358	\$596,499	\$572,639
Schools	7.629	\$535,556	\$515,720	\$495,885	\$476,050
Water Management District	0.4399	\$30,881	\$29,737	\$28,594	\$27,450
Total	17.2458	\$1,210,655	\$1,165,816	\$1,120,977	\$1,076,138
Clay					
County	7	\$184,275	\$177,450	\$170,625	\$163,800
Schools	7.659	\$201,623	\$194,156	\$186,688	\$179,221
Water Management District	0.4158	\$10,946	\$10,541	\$10,135	\$9,730
Total	15.0748	\$396,844	\$382,146	\$367,448	\$352,750
Putnam					
County	9.319	\$886,936	\$854,086	\$821,237	\$788,387
Schools	7.705	\$733,323	\$706,163	\$679,003	\$651,843
Water Management District	0.4158	\$39,574	\$38,108	\$36,642	\$35,177
Total	17.4398	\$1,659,833	\$1,598,358	\$1,536,882	\$1,475,407
Flagler					
County	4.5445	\$395,712	\$381,056	\$366,400	\$351,744
Schools	7.31	\$636,518	\$612,944	\$589,369	\$565,794
Water Management District	0.4158	\$36,206	\$34,865	\$33,524	\$32,183
FL Inland Navigational District	0.0345	\$3,004	\$2,893	\$2,782	\$2,670
Total	12.3048	\$1,071,440	\$1,031,757	\$992,075	\$952,392
Volusia					
County	6.80601	\$592,633	\$570,684	\$548,735	\$526,785
Schools	7.459	\$649,492	\$625,437	\$601,382	\$577,327
Water Management District	0.4158	\$36,206	\$34,865	\$33,524	\$32,183
FL Inland Navigational District	0.0345	\$3,004	\$2,893	\$2,782	\$2,670
Fire Services District	3.20577	\$279,142	\$268,804	\$258,465	\$248,127
Total	17.92108	\$1,560,478	\$1,502,683	\$1,444,887	\$1,387,092
Seminole					
County	7.101	\$282,797	\$272,323	\$261,849	\$251,375
Schools	7.543	\$300,400	\$289,274	\$278,148	\$267,022
Water Management District	0.4158	\$16,559	\$15,946	\$15,333	\$14,719
Total	15.0598	\$599,757	\$577,543	\$555,330	\$533,117
Orange					
County	8.8575	\$669,627	\$644,826	\$620,025	\$595,224
Schools	7.15	\$540,540	\$520,520	\$500,500	\$480,480
Water Management District	0.4158	\$31,434	\$30,270	\$29,106	\$27,942
Total	16.4233	\$1,241,601	\$1,195,616	\$1,149,631	\$1,103,646

	Millage	Year 13	Year 14	Year 15	Year 16
Brevard					
County	6.9726	\$367,107	\$353,511	\$339,914	\$326,318
Schools	7.661	\$403,352	\$388,413	\$373,474	\$358,535
Water Management District	0.4158	\$21,892	\$21,081	\$20,270	\$19,459
FL Inland Navigational District	0.0345	\$1,816	\$1,749	\$1,682	\$1,615
Total	15.0839	\$794,167	\$764,754	\$735,340	\$705,927
Osceola					
County	6.4415	\$643,506	\$619,672	\$595,839	\$572,005
Schools	7.513	\$750,549	\$722,751	\$694,953	\$667,154
Water Management District	0.624	\$62,338	\$60,029	\$57,720	\$55,411
Total	14.5785	\$1,456,392	\$1,402,452	\$1,348,511	\$1,294,571
Indian River					
County	4.7888	\$355,568	\$342,399	\$329,230	\$316,061
Schools	7.04	\$522,720	\$503,360	\$484,000	\$464,640
Water Management District	0.4158	\$30,873	\$29,730	\$28,586	\$27,443
FL Inland Navigational District	0.0345	\$2,562	\$2,467	\$2,372	\$2,277
EMS District	1.7148	\$127,324	\$122,608	\$117,893	\$113,177
Hospital District	0.756	\$56,133	\$54,054	\$51,975	\$49,896
Total	14.7499	\$1,095,180	\$1,054,618	\$1,014,056	\$973,493
St. Lucie					
County	7.9182	\$668,098	\$643,354	\$618,609	\$593,865
Schools	7.685	\$648,422	\$624,406	\$600,391	\$576,375
Water Management District	0.624	\$52,650	\$50,700	\$48,750	\$46,800
FL Inland Navigational District	0.0345	\$2,911	\$2,803	\$2,695	\$2,588
Fire District	2.2	\$185,625	\$178,750	\$171,875	\$165,000
Children Services Council	0.3858	\$32,552	\$31,346	\$30,141	\$28,935
Total	18.8475	\$1,590,258	\$1,531,359	\$1,472,461	\$1,413,563
Martin					
County	7.887	\$362,013	\$348,605	\$335,198	\$321,790
Schools	6.252	\$286,967	\$276,338	\$265,710	\$255,082
Water Management District	0.624	\$28,642	\$27,581	\$26,520	\$25,459
FL Inland Navigational District	0.0345	\$1,584	\$1,525	\$1,466	\$1,408
Children Services Council	0.3523	\$16,171	\$15,572	\$14,973	\$14,374
Total	15.1498	\$695,376	\$669,621	\$643,867	\$618,112
Palm Beach					
County	7.4583	\$50,344	\$48,479	\$46,614	\$44,750
Schools	7.251	\$48,944	\$47,132	\$45,319	\$43,506
Water Management District	0.624	\$4,212	\$4,056	\$3,900	\$3,744
FL Inland Navigational District	0.0345	\$233	\$224	\$216	\$207
Children Services Council	0.6	\$4,050	\$3,900	\$3,750	\$3,600
Heath Care Disrict	0.9975	\$6,733	\$6,484	\$6,234	\$5,985
Total	16.9653	\$114,516	\$110,274	\$106,033	\$101,792

	Millage	Year 17	Year 18	Year 19	Year 20
Bradford					
County	9.1769	\$548,779	\$524,919	\$501,059	\$477,199
Schools	7.629	\$456,214	\$436,379	\$416,543	\$396,708
Water Management District	0.4399	\$26,306	\$25,162	\$24,019	\$22,875
Total	17.2458	\$1,031,299	\$986,460	\$941,621	\$896,782
Clay					
County	7	\$156,975	\$150,150	\$143,325	\$136,500
Schools	7.659	\$171,753	\$164,286	\$156,818	\$149,351
Water Management District	0.4158	\$9,324	\$8,919	\$8,514	\$8,108
Total	15.0748	\$338,052	\$323,354	\$308,657	\$293,959
Putnam					
County	9.319	\$755,538	\$722,688	\$689,839	\$656,990
Schools	7.705	\$624,683	\$597,523	\$570,363	\$543,203
Water Management District	0.4158	\$33,711	\$32,245	\$30,780	\$29,314
Total	17.4398	\$1,413,932	\$1,352,456	\$1,290,981	\$1,229,506
Flagler					
County	4.5445	\$337,088	\$322,432	\$307,776	\$293,120
Schools	7.31	\$542,219	\$518,645	\$495,070	\$471,495
Water Management District	0.4158	\$30,842	\$29,501	\$28,160	\$26,819
FL Inland Navigational District	0.0345	\$2,559	\$2,448	\$2,337	\$2,225
Total	12.3048	\$912,709	\$873,026	\$833,343	\$793,660
Volusia					
County	6.80601	\$504,836	\$482,886	\$460,937	\$438,988
Schools	7.459	\$553,271	\$529,216	\$505,161	\$481,106
Water Management District	0.4158	\$30,842	\$29,501	\$28,160	\$26,819
FL Inland Navigational District	0.0345	\$2,559	\$2,448	\$2,337	\$2,225
Fire Services District	3.20577	\$237,788	\$227,449	\$217,111	\$206,772
Total	17.92108	\$1,329,296	\$1,271,501	\$1,213,705	\$1,155,910
Seminole					
County	7.101	\$240,901	\$230,427	\$219,953	\$209,480
Schools	7.543	\$255,896	\$244,770	\$233,644	\$222,519
Water Management District	0.4158	\$14,106	\$13,493	\$12,879	\$12,266
Total	15.0598	\$510,904	\$488,691	\$466,477	\$444,264
Orange					
County	8.8575	\$570,423	\$545,622	\$520,821	\$496,020
Schools	7.15	\$460,460	\$440,440	\$420,420	\$400,400
Water Management District	0.4158	\$26,778	\$25,613	\$24,449	\$23,285
Total	16.4233	\$1,057,661	\$1,011,675	\$965,690	\$919,705

	Millage	Year 17	Year 18	Year 19	Year 20
Brevard					
County	6.9726	\$312,721	\$299,125	\$285,528	\$271,931
Schools	7.661	\$343,596	\$328,657	\$313,718	\$298,779
Water Management District	0.4158	\$18,649	\$17,838	\$17,027	\$16,216
FL Inland Navigational District	0.0345	\$1,547	\$1,480	\$1,413	\$1,346
Total	15.0839	\$676,513	\$647,099	\$617,686	\$588,272
Osceola					
County	6.4415	\$548,172	\$524,338	\$500,505	\$476,671
Schools	7.513	\$639,356	\$611,558	\$583,760	\$555,962
Water Management District	0.624	\$53,102	\$50,794	\$48,485	\$46,176
Total	14.5785	\$1,240,630	\$1,186,690	\$1,132,749	\$1,078,809
Indian River					
County	4.7888	\$302,892	\$289,722	\$276,553	\$263,384
Schools	7.04	\$445,280	\$425,920	\$406,560	\$387,200
Water Management District	0.4158	\$26,299	\$25,156	\$24,012	\$22,869
FL Inland Navigational District	0.0345	\$2,182	\$2,087	\$1,992	\$1,898
EMS District	1.7148	\$108,461	\$103,745	\$99,030	\$94,314
Hospital District	0.756	\$47,817	\$45,738	\$43,659	\$41,580
Total	14.7499	\$932,931	\$892,369	\$851,807	\$811,245
St. Lucie					
County	7.9182	\$569,121	\$544,376	\$519,632	\$494,888
Schools	7.685	\$552,359	\$528,344	\$504,328	\$480,313
Water Management District	0.624	\$44,850	\$42,900	\$40,950	\$39,000
FL Inland Navigational District	0.0345	\$2,480	\$2,372	\$2,264	\$2,156
Fire District	2.2	\$158,125	\$151,250	\$144,375	\$137,500
Children Services Council	0.3858	\$27,729	\$26,524	\$25,318	\$24,113
Total	18.8475	\$1,354,664	\$1,295,766	\$1,236,867	\$1,177,969
Martin					
County	7.887	\$308,382	\$294,974	\$281,566	\$268,158
Schools	6.252	\$244,453	\$233,825	\$223,196	\$212,568
Water Management District	0.624	\$24,398	\$23,338	\$22,277	\$21,216
FL Inland Navigational District	0.0345	\$1,349	\$1,290	\$1,232	\$1,173
Children Services Council	0.3523	\$13,775	\$13,176	\$12,577	\$11,978
Total	15.1498	\$592,357	\$566,603	\$540,848	\$515,093
Palm Beach					
County	7.4583	\$42,885	\$41,021	\$39,156	\$37,292
Schools	7.251	\$41,693	\$39,881	\$38,068	\$36,255
Water Management District	0.624	\$3,588	\$3,432	\$3,276	\$3,120
FL Inland Navigational District	0.0345	\$198	\$190	\$181	\$173
Children Services Council	0.6	\$3,450	\$3,300	\$3,150	\$3,000
Heath Care Disrict	0.9975	\$5,736	\$5,486	\$5,237	\$4,988
Total	16.9653	\$97,550	\$93,309	\$89,068	\$84,827

	Millage	Year 21	Year 22	Year 23	Year 24
Bradford					
County	9.1769	\$453,339	\$429,479	\$405,619	\$381,759
Schools	7.629	\$376,873	\$357,037	\$337,202	\$317,366
Water Management District	0.4399	\$21,731	\$20,587	\$19,444	\$18,300
Total	17.2458	\$851,943	\$807,103	\$762,264	\$717,425
Clay					
County	7	\$129,675	\$122,850	\$116,025	\$109,200
Schools	7.659	\$141,883	\$134,415	\$126,948	\$119,480
Water Management District	0.4158	\$7,703	\$7,297	\$6,892	\$6,486
Total	15.0748	\$279,261	\$264,563	\$249,865	\$235,167
Putnam					
County	9.319	\$624,140	\$591,291	\$558,441	\$525,592
Schools	7.705	\$516,042	\$488,882	\$461,722	\$434,562
Water Management District	0.4158	\$27,848	\$26,383	\$24,917	\$23,451
Total	17.4398	\$1,168,031	\$1,106,555	\$1,045,080	\$983,605
Flagler					
County	4.5445	\$278,464	\$263,808	\$249,152	\$234,496
Schools	7.31	\$447,920	\$424,346	\$400,771	\$377,196
Water Management District	0.4158	\$25,478	\$24,137	\$22,796	\$21,455
FL Inland Navigational District	0.0345	\$2,114	\$2,003	\$1,891	\$1,780
Total	12.3048	\$753,977	\$714,294	\$674,611	\$634,928
Volusia					
County	6.80601	\$417,038	\$395,089	\$373,139	\$351,190
Schools	7.459	\$457,050	\$432,995	\$408,940	\$384,884
Water Management District	0.4158	\$25,478	\$24,137	\$22,796	\$21,455
FL Inland Navigational District	0.0345	\$2,114	\$2,003	\$1,891	\$1,780
Fire Services District	3.20577	\$196,434	\$186,095	\$175,756	\$165,418
Total	17.92108	\$1,098,114	\$1,040,319	\$982,523	\$924,728
Seminole					
County	7.101	\$199,006	\$188,532	\$178,058	\$167,584
Schools	7.543	\$211,393	\$200,267	\$189,141	\$178,015
Water Management District	0.4158	\$11,653	\$11,039	\$10,426	\$9,813
Total	15.0598	\$422,051	\$399,838	\$377,624	\$355,411
Orange					
County	8.8575	\$471,219	\$446,418	\$421,617	\$396,816
Schools	7.15	\$380,380	\$360,360	\$340,340	\$320,320
Water Management District	0.4158	\$22,121	\$20,956	\$19,792	\$18,628
Total	16.4233	\$873,720	\$827,734	\$781,749	\$735,764

	Millage	Year 21	Year 22	Year 23	Year 24
Brevard					
County	6.9726	\$258,335	\$244,738	\$231,142	\$217,545
Schools	7.661	\$283,840	\$268,901	\$253,962	\$239,023
Water Management District	0.4158	\$15,405	\$14,595	\$13,784	\$12,973
FL Inland Navigational District	0.0345	\$1,278	\$1,211	\$1,144	\$1,076
Total	15.0839	\$558,858	\$529,445	\$500,031	\$470,618
Osceola					
County	6.4415	\$452,837	\$429,004	\$405,170	\$381,337
Schools	7.513	\$528,164	\$500,366	\$472,568	\$444,770
Water Management District	0.624	\$43,867	\$41,558	\$39,250	\$36,941
Total	14.5785	\$1,024,869	\$970,928	\$916,988	\$863,047
Indian River					
County	4.7888	\$250,215	\$237,046	\$223,876	\$210,707
Schools	7.04	\$367,840	\$348,480	\$329,120	\$309,760
Water Management District	0.4158	\$21,726	\$20,582	\$19,439	\$18,295
FL Inland Navigational District	0.0345	\$1,803	\$1,708	\$1,613	\$1,518
EMS District	1.7148	\$89,598	\$84,883	\$80,167	\$75,451
Hospital District	0.756	\$39,501	\$37,422	\$35,343	\$33,264
Total	14.7499	\$770,682	\$730,120	\$689,558	\$648,996
St. Lucie					
County	7.9182	\$470,143	\$445,399	\$420,654	\$395,910
Schools	7.685	\$456,297	\$432,281	\$408,266	\$384,250
Water Management District	0.624	\$37,050	\$35,100	\$33,150	\$31,200
FL Inland Navigational District	0.0345	\$2,048	\$1,941	\$1,833	\$1,725
Fire District	2.2	\$130,625	\$123,750	\$116,875	\$110,000
Children Services Council	0.3858	\$22,907	\$21,701	\$20,496	\$19,290
Total	18.8475	\$1,119,070	\$1,060,172	\$1,001,273	\$942,375
Martin					
County	7.887	\$254,750	\$241,342	\$227,934	\$214,526
Schools	6.252	\$201,940	\$191,311	\$180,683	\$170,054
Water Management District	0.624	\$20,155	\$19,094	\$18,034	\$16,973
FL Inland Navigational District	0.0345	\$1,114	\$1,056	\$997	\$938
Children Services Council	0.3523	\$11,379	\$10,780	\$10,181	\$9,583
Total	15.1498	\$489,339	\$463,584	\$437,829	\$412,075
Palm Beach					
County	7.4583	\$35,427	\$33,562	\$31,698	\$29,833
Schools	7.251	\$34,442	\$32,630	\$30,817	\$29,004
Water Management District	0.624	\$2,964	\$2,808	\$2,652	\$2,496
FL Inland Navigational District	0.0345	\$164	\$155	\$147	\$138
Children Services Council	0.6	\$2,850	\$2,700	\$2,550	\$2,400
Heath Care Disrict	0.9975	\$4,738	\$4,489	\$4,239	\$3,990
Total	16.9653	\$80,585	\$76,344	\$72,103	\$67,861

	Millage	Year 25	Year 26	Year 27	Year 28
Bradford					
County	9.1769	\$357,899	\$334,039	\$310,179	\$286,319
Schools	7.629	\$297,531	\$277,696	\$257,860	\$238,025
Water Management District	0.4399	\$17,156	\$16,012	\$14,869	\$13,725
Total	17.2458	\$672,586	\$627,747	\$582,908	\$538,069
Clay					
County	7	\$102,375	\$95,550	\$88,725	\$81,900
Schools	7.659	\$112,013	\$104,545	\$97,078	\$89,610
Water Management District	0.4158	\$6,081	\$5,676	\$5,270	\$4,865
Total	15.0748	\$220,469	\$205,771	\$191,073	\$176,375
Putnam					
County	9.319	\$492,742	\$459,893	\$427,043	\$394,194
Schools	7.705	\$407,402	\$380,242	\$353,082	\$325,922
Water Management District	0.4158	\$21,985	\$20,520	\$19,054	\$17,588
Total	17.4398	\$922,129	\$860,654	\$799,179	\$737,704
Flagler					
County	4.5445	\$219,840	\$205,184	\$190,528	\$175,872
Schools	7.31	\$353,621	\$330,047	\$306,472	\$282,897
Water Management District	0.4158	\$20,114	\$18,773	\$17,432	\$16,091
FL Inland Navigational District	0.0345	\$1,669	\$1,558	\$1,446	\$1,335
Total	12.3048	\$595,245	\$555,562	\$515,879	\$476,196
Volusia					
County	6.80601	\$329,241	\$307,291	\$285,342	\$263,393
Schools	7.459	\$360,829	\$336,774	\$312,719	\$288,663
Water Management District	0.4158	\$20,114	\$18,773	\$17,432	\$16,091
FL Inland Navigational District	0.0345	\$1,669	\$1,558	\$1,446	\$1,335
Fire Services District	3.20577	\$155,079	\$144,741	\$134,402	\$124,063
Total	17.92108	\$866,932	\$809,137	\$751,341	\$693,546
Seminole					
County	7.101	\$157,110	\$146,636	\$136,162	\$125,688
Schools	7.543	\$166,889	\$155,763	\$144,637	\$133,511
Water Management District	0.4158	\$9,200	\$8,586	\$7,973	\$7,360
Total	15.0598	\$333,198	\$310,985	\$288,772	\$266,558
Orange					
County	8.8575	\$372,015	\$347,214	\$322,413	\$297,612
Schools	7.15	\$300,300	\$280,280	\$260,260	\$240,240
Water Management District	0.4158	\$17,464	\$16,299	\$15,135	\$13,971
Total	16.4233	\$689,779	\$643,793	\$597,808	\$551,823

	Millage	Year 25	Year 26	Year 27	Year 28
Brevard					
County	6.9726	\$203,949	\$190,352	\$176,755	\$163,159
Schools	7.661	\$224,084	\$209,145	\$194,206	\$179,267
Water Management District	0.4158	\$12,162	\$11,351	\$10,541	\$9,730
FL Inland Navigational District	0.0345	\$1,009	\$942	\$875	\$807
Total	15.0839	\$441,204	\$411,790	\$382,377	\$352,963
Osceola					
County	6.4415	\$357,503	\$333,670	\$309,836	\$286,003
Schools	7.513	\$416,972	\$389,173	\$361,375	\$333,577
Water Management District	0.624	\$34,632	\$32,323	\$30,014	\$27,706
Total	14.5785	\$809,107	\$755,166	\$701,226	\$647,285
Indian River					
County	4.7888	\$197,538	\$184,369	\$171,200	\$158,030
Schools	7.04	\$290,400	\$271,040	\$251,680	\$232,320
Water Management District	0.4158	\$17,152	\$16,008	\$14,865	\$13,721
FL Inland Navigational District	0.0345	\$1,423	\$1,328	\$1,233	\$1,139
EMS District	1.7148	\$70,736	\$66,020	\$61,304	\$56,588
Hospital District	0.756	\$31,185	\$29,106	\$27,027	\$24,948
Total	14.7499	\$608,433	\$567,871	\$527,309	\$486,747
St. Lucie					
County	7.9182	\$371,166	\$346,421	\$321,677	\$296,933
Schools	7.685	\$360,234	\$336,219	\$312,203	\$288,188
Water Management District	0.624	\$29,250	\$27,300	\$25,350	\$23,400
FL Inland Navigational District	0.0345	\$1,617	\$1,509	\$1,402	\$1,294
Fire District	2.2	\$103,125	\$96,250	\$89,375	\$82,500
Children Services Council	0.3858	\$18,084	\$16,879	\$15,673	\$14,468
Total	18.8475	\$883,477	\$824,578	\$765,680	\$706,781
Martin					
County	7.887	\$201,119	\$187,711	\$174,303	\$160,895
Schools	6.252	\$159,426	\$148,798	\$138,169	\$127,541
Water Management District	0.624	\$15,912	\$14,851	\$13,790	\$12,730
FL Inland Navigational District	0.0345	\$880	\$821	\$762	\$704
Children Services Council	0.3523	\$8,984	\$8,385	\$7,786	\$7,187
Total	15.1498	\$386,320	\$360,565	\$334,811	\$309,056
Palm Beach					
County	7.4583	\$27,969	\$26,104	\$24,239	\$22,375
Schools	7.251	\$27,191	\$25,379	\$23,566	\$21,753
Water Management District	0.624	\$2,340	\$2,184	\$2,028	\$1,872
FL Inland Navigational District	0.0345	\$129	\$121	\$112	\$104
Children Services Council	0.6	\$2,250	\$2,100	\$1,950	\$1,800
Heath Care Disrict	0.9975	\$3,741	\$3,491	\$3,242	\$2,993
Total	16.9653	\$63,620	\$59,379	\$55,137	\$50,896

	Millage	Year 29	Year 30	Year 31	Year 32
Bradford					
County	9.1769	\$262,459	\$238,599	\$214,739	\$190,880
Schools	7.629	\$218,189	\$198,354	\$178,519	\$158,683
Water Management District	0.4399	\$12,581	\$11,437	\$10,294	\$9,150
Total	17.2458	\$493,230	\$448,391	\$403,552	\$358,713
Clay					
County	7	\$75,075	\$68,250	\$61,425	\$54,600
Schools	7.659	\$82,143	\$74,675	\$67,208	\$59,740
Water Management District	0.4158	\$4,459	\$4,054	\$3,649	\$3,243
Total	15.0748	\$161,677	\$146,979	\$132,281	\$117,583
Putnam					
County	9.319	\$361,344	\$328,495	\$295,645	\$262,796
Schools	7.705	\$298,761	\$271,601	\$244,441	\$217,281
Water Management District	0.4158	\$16,123	\$14,657	\$13,191	\$11,726
Total	17.4398	\$676,228	\$614,753	\$553,278	\$491,802
Flagler					
County	4.5445	\$161,216	\$146,560	\$131,904	\$117,248
Schools	7.31	\$259,322	\$235,748	\$212,173	\$188,598
Water Management District	0.4158	\$14,751	\$13,410	\$12,069	\$10,728
FL Inland Navigational District	0.0345	\$1,224	\$1,113	\$1,001	\$890
Total	12.3048	\$436,513	\$396,830	\$357,147	\$317,464
Volusia					
County	6.80601	\$241,443	\$219,494	\$197,544	\$175,595
Schools	7.459	\$264,608	\$240,553	\$216,497	\$192,442
Water Management District	0.4158	\$14,751	\$13,410	\$12,069	\$10,728
FL Inland Navigational District	0.0345	\$1,224	\$1,113	\$1,001	\$890
Fire Services District	3.20577	\$113,725	\$103,386	\$93,047	\$82,709
Total	17.92108	\$635,750	\$577,955	\$520,159	\$462,364
Seminole					
County	7.101	\$115,214	\$104,740	\$94,266	\$83,792
Schools	7.543	\$122,385	\$111,259	\$100,133	\$89,007
Water Management District	0.4158	\$6,746	\$6,133	\$5,520	\$4,906
Total	15.0598	\$244,345	\$222,132	\$199,919	\$177,706
Orange					
County	8.8575	\$272,811	\$248,010	\$223,209	\$198,408
Schools	7.15	\$220,220	\$200,200	\$180,180	\$160,160
Water Management District	0.4158	\$12,807	\$11,642	\$10,478	\$9,314
Total	16.4233	\$505,838	\$459,852	\$413,867	\$367,882

	Millage	Year 29	Year 30	Year 31	Year 32
Brevard					
County	6.9726	\$149,562	\$135,966	\$122,369	\$108,773
Schools	7.661	\$164,328	\$149,390	\$134,451	\$119,512
Water Management District	0.4158	\$8,919	\$8,108	\$7,297	\$6,486
FL Inland Navigational District	0.0345	\$740	\$673	\$605	\$538
Total	15.0839	\$323,550	\$294,136	\$264,722	\$235,309
Osceola					
County	6.4415	\$262,169	\$238,336	\$214,502	\$190,668
Schools	7.513	\$305,779	\$277,981	\$250,183	\$222,385
Water Management District	0.624	\$25,397	\$23,088	\$20,779	\$18,470
Total	14.5785	\$593,345	\$539,405	\$485,464	\$431,524
Indian River					
County	4.7888	\$144,861	\$131,692	\$118,523	\$105,354
Schools	7.04	\$212,960	\$193,600	\$174,240	\$154,880
Water Management District	0.4158	\$12,578	\$11,435	\$10,291	\$9,148
FL Inland Navigational District	0.0345	\$1,044	\$949	\$854	\$759
EMS District	1.7148	\$51,873	\$47,157	\$42,441	\$37,726
Hospital District	0.756	\$22,869	\$20,790	\$18,711	\$16,632
Total	14.7499	\$446,184	\$405,622	\$365,060	\$324,498
St. Lucie					
County	7.9182	\$272,188	\$247,444	\$222,699	\$197,955
Schools	7.685	\$264,172	\$240,156	\$216,141	\$192,125
Water Management District	0.624	\$21,450	\$19,500	\$17,550	\$15,600
FL Inland Navigational District	0.0345	\$1,186	\$1,078	\$970	\$863
Fire District	2.2	\$75,625	\$68,750	\$61,875	\$55,000
Children Services Council	0.3858	\$13,262	\$12,056	\$10,851	\$9,645
Total	18.8475	\$647,883	\$588,984	\$530,086	\$471,188
Martin					
County	7.887	\$147,487	\$134,079	\$120,671	\$107,263
Schools	6.252	\$116,912	\$106,284	\$95,656	\$85,027
Water Management District	0.624	\$11,669	\$10,608	\$9,547	\$8,486
FL Inland Navigational District	0.0345	\$645	\$587	\$528	\$469
Children Services Council	0.3523	\$6,588	\$5,989	\$5,390	\$4,791
Total	15.1498	\$283,301	\$257,547	\$231,792	\$206,037
Palm Beach					
County	7.4583	\$20,510	\$18,646	\$16,781	\$14,917
Schools	7.251	\$19,940	\$18,128	\$16,315	\$14,502
Water Management District	0.624	\$1,716	\$1,560	\$1,404	\$1,248
FL Inland Navigational District	0.0345	\$95	\$86	\$78	\$69
Children Services Council	0.6	\$1,650	\$1,500	\$1,350	\$1,200
Heath Care Disrict	0.9975	\$2,743	\$2,494	\$2,244	\$1,995
Total	16.9653	\$46,655	\$42,413	\$38,172	\$33,931

	Millage	Year 33	Year 34	Year 35	Year 36
Bradford					
County	9.1769	\$190,880	\$190,880	\$190,880	\$190,880
Schools	7.629	\$158,683	\$158,683	\$158,683	\$158,683
Water Management District	0.4399	\$9,150	\$9,150	\$9,150	\$9,150
Total	17.2458	\$358,713	\$358,713	\$358,713	\$358,713
Clay					
County	7	\$54,600	\$54,600	\$54,600	\$54,600
Schools	7.659	\$59,740	\$59,740	\$59,740	\$59,740
Water Management District	0.4158	\$3,243	\$3,243	\$3,243	\$3,243
Total	15.0748	\$117,583	\$117,583	\$117,583	\$117,583
Putnam					
County	9.319	\$262,796	\$262,796	\$262,796	\$262,796
Schools	7.705	\$217,281	\$217,281	\$217,281	\$217,281
Water Management District	0.4158	\$11,726	\$11,726	\$11,726	\$11,726
Total	17.4398	\$491,802	\$491,802	\$491,802	\$491,802
Flagler					
County	4.5445	\$117,248	\$117,248	\$117,248	\$117,248
Schools	7.31	\$188,598	\$188,598	\$188,598	\$188,598
Water Management District	0.4158	\$10,728	\$10,728	\$10,728	\$10,728
FL Inland Navigational District	0.0345	\$890	\$890	\$890	\$890
Total	12.3048	\$317,464	\$317,464	\$317,464	\$317,464
Volusia					
County	6.80601	\$175,595	\$175,595	\$175,595	\$175,595
Schools	7.459	\$192,442	\$192,442	\$192,442	\$192,442
Water Management District	0.4158	\$10,728	\$10,728	\$10,728	\$10,728
FL Inland Navigational District	0.0345	\$890	\$890	\$890	\$890
Fire Services District	3.20577	\$82,709	\$82,709	\$82,709	\$82,709
Total	17.92108	\$462,364	\$462,364	\$462,364	\$462,364
Seminole					
County	7.101	\$83,792	\$83,792	\$83,792	\$83,792
Schools	7.543	\$89,007	\$89,007	\$89,007	\$89,007
Water Management District	0.4158	\$4,906	\$4,906	\$4,906	\$4,906
Total	15.0598	\$177,706	\$177,706	\$177,706	\$177,706
Orange					
County	8.8575	\$198,408	\$198,408	\$198,408	\$198,408
Schools	7.15	\$160,160	\$160,160	\$160,160	\$160,160
Water Management District	0.4158	\$9,314	\$9,314	\$9,314	\$9,314
Total	16.4233	\$367,882	\$367,882	\$367,882	\$367,882

	Millage	Year 33	Year 34	Year 35	Year 36
Brevard					
County	6.9726	\$108,773	\$108,773	\$108,773	\$108,773
Schools	7.661	\$119,512	\$119,512	\$119,512	\$119,512
Water Management District	0.4158	\$6,486	\$6,486	\$6,486	\$6,486
FL Inland Navigational District	0.0345	\$538	\$538	\$538	\$538
Total	15.0839	\$235,309	\$235,309	\$235,309	\$235,309
Osceola					
County	6.4415	\$190,668	\$190,668	\$190,668	\$190,668
Schools	7.513	\$222,385	\$222,385	\$222,385	\$222,385
Water Management District	0.624	\$18,470	\$18,470	\$18,470	\$18,470
Total	14.5785	\$431,524	\$431,524	\$431,524	\$431,524
Indian River					
County	4.7888	\$105,354	\$105,354	\$105,354	\$105,354
Schools	7.04	\$154,880	\$154,880	\$154,880	\$154,880
Water Management District	0.4158	\$9,148	\$9,148	\$9,148	\$9,148
FL Inland Navigational District	0.0345	\$759	\$759	\$759	\$759
EMS District	1.7148	\$37,726	\$37,726	\$37,726	\$37,726
Hospital District	0.756	\$16,632	\$16,632	\$16,632	\$16,632
Total	14.7499	\$324,498	\$324,498	\$324,498	\$324,498
St. Lucie					
County	7.9182	\$197,955	\$197,955	\$197,955	\$197,955
Schools	7.685	\$192,125	\$192,125	\$192,125	\$192,125
Water Management District	0.624	\$15,600	\$15,600	\$15,600	\$15,600
FL Inland Navigational District	0.0345	\$863	\$863	\$863	\$863
Fire District	2.2	\$55,000	\$55,000	\$55,000	\$55,000
Children Services Council	0.3858	\$9,645	\$9,645	\$9,645	\$9,645
Total	18.8475	\$471,188	\$471,188	\$471,188	\$471,188
Martin					
County	7.887	\$107,263	\$107,263	\$107,263	\$107,263
Schools	6.252	\$85,027	\$85,027	\$85,027	\$85,027
Water Management District	0.624	\$8,486	\$8,486	\$8,486	\$8,486
FL Inland Navigational District	0.0345	\$469	\$469	\$469	\$469
Children Services Council	0.3523	\$4,791	\$4,791	\$4,791	\$4,791
Total	15.1498	\$206,037	\$206,037	\$206,037	\$206,037
Palm Beach					
County	7.4583	\$14,917	\$14,917	\$14,917	\$14,917
Schools	7.251	\$14,502	\$14,502	\$14,502	\$14,502
Water Management District	0.624	\$1,248	\$1,248	\$1,248	\$1,248
FL Inland Navigational District	0.0345	\$69	\$69	\$69	\$69
Children Services Council	0.6	\$1,200	\$1,200	\$1,200	\$1,200
Heath Care Disrict	0.9975	\$1,995	\$1,995	\$1,995	\$1,995
Total	16.9653	\$33,931	\$33,931	\$33,931	\$33,931

	Millage	Year 37	Year 38	Year 39	Year 40
Bradford					
County	9.1769	\$190,880	\$190,880	\$190,880	\$190,880
Schools	7.629	\$158,683	\$158,683	\$158,683	\$158,683
Water Management District	0.4399	\$9,150	\$9,150	\$9,150	\$9,150
Total	17.2458	\$358,713	\$358,713	\$358,713	\$358,713
Clay					
County	7	\$54,600	\$54,600	\$54,600	\$54,600
Schools	7.659	\$59,740	\$59,740	\$59,740	\$59,740
Water Management District	0.4158	\$3,243	\$3,243	\$3,243	\$3,243
Total	15.0748	\$117,583	\$117,583	\$117,583	\$117,583
Putnam					
County	9.319	\$262,796	\$262,796	\$262,796	\$262,796
Schools	7.705	\$217,281	\$217,281	\$217,281	\$217,281
Water Management District	0.4158	\$11,726	\$11,726	\$11,726	\$11,726
Total	17.4398	\$491,802	\$491,802	\$491,802	\$491,802
Flagler					
County	4.5445	\$117,248	\$117,248	\$117,248	\$117,248
Schools	7.31	\$188,598	\$188,598	\$188,598	\$188,598
Water Management District	0.4158	\$10,728	\$10,728	\$10,728	\$10,728
FL Inland Navigational District	0.0345	\$890	\$890	\$890	\$890
Total	12.3048	\$317,464	\$317,464	\$317,464	\$317,464
Volusia					
County	6.80601	\$175,595	\$175,595	\$175,595	\$175,595
Schools	7.459	\$192,442	\$192,442	\$192,442	\$192,442
Water Management District	0.4158	\$10,728	\$10,728	\$10,728	\$10,728
FL Inland Navigational District	0.0345	\$890	\$890	\$890	\$890
Fire Services District	3.20577	\$82,709	\$82,709	\$82,709	\$82,709
Total	17.92108	\$462,364	\$462,364	\$462,364	\$462,364
Seminole					
County	7.101	\$83,792	\$83,792	\$83,792	\$83,792
Schools	7.543	\$89,007	\$89,007	\$89,007	\$89,007
Water Management District	0.4158	\$4,906	\$4,906	\$4,906	\$4,906
Total	15.0598	\$177,706	\$177,706	\$177,706	\$177,706
Orange					
County	8.8575	\$198,408	\$198,408	\$198,408	\$198,408
Schools	7.15	\$160,160	\$160,160	\$160,160	\$160,160
Water Management District	0.4158	\$9,314	\$9,314	\$9,314	\$9,314
Total	16.4233	\$367,882	\$367,882	\$367,882	\$367,882

	Millage	Year 37	Year 38	Year 39	Year 40
Brevard					
County	6.9726	\$108,773	\$108,773	\$108,773	\$108,773
Schools	7.661	\$119,512	\$119,512	\$119,512	\$119,512
Water Management District	0.4158	\$6,486	\$6,486	\$6,486	\$6,486
FL Inland Navigational District	0.0345	\$538	\$538	\$538	\$538
Total	15.0839	\$235,309	\$235,309	\$235,309	\$235,309

Osceola					
County	6.4415	\$190,668	\$190,668	\$190,668	\$190,668
Schools	7.513	\$222,385	\$222,385	\$222,385	\$222,385
Water Management District	0.624	\$18,470	\$18,470	\$18,470	\$18,470
Total	14.5785	\$431,524	\$431,524	\$431,524	\$431,524

Indian River					
County	4.7888	\$105,354	\$105,354	\$105,354	\$105,354
Schools	7.04	\$154,880	\$154,880	\$154,880	\$154,880
Water Management District	0.4158	\$9,148	\$9,148	\$9,148	\$9,148
FL Inland Navigational District	0.0345	\$759	\$759	\$759	\$759
EMS District	1.7148	\$37,726	\$37,726	\$37,726	\$37,726
Hospital District	0.756	\$16,632	\$16,632	\$16,632	\$16,632
Total	14.7499	\$324,498	\$324,498	\$324,498	\$324,498

St. Lucie					
County	7.9182	\$197,955	\$197,955	\$197,955	\$197,955
Schools	7.685	\$192,125	\$192,125	\$192,125	\$192,125
Water Management District	0.624	\$15,600	\$15,600	\$15,600	\$15,600
FL Inland Navigational District	0.0345	\$863	\$863	\$863	\$863
Fire District	2.2	\$55,000	\$55,000	\$55,000	\$55,000
Children Services Council	0.3858	\$9,645	\$9,645	\$9,645	\$9,645
Total	18.8475	\$471,188	\$471,188	\$471,188	\$471,188

Martin					
County	7.887	\$107,263	\$107,263	\$107,263	\$107,263
Schools	6.252	\$85,027	\$85,027	\$85,027	\$85,027
Water Management District	0.624	\$8,486	\$8,486	\$8,486	\$8,486
FL Inland Navigational District	0.0345	\$469	\$469	\$469	\$469
Children Services Council	0.3523	\$4,791	\$4,791	\$4,791	\$4,791
Total	15.1498	\$206,037	\$206,037	\$206,037	\$206,037

Palm Beach					
County	7.4583	\$14,917	\$14,917	\$14,917	\$14,917
Schools	7.251	\$14,502	\$14,502	\$14,502	\$14,502
Water Management District	0.624	\$1,248	\$1,248	\$1,248	\$1,248
FL Inland Navigational District	0.0345	\$69	\$69	\$69	\$69
Children Services Council	0.6	\$1,200	\$1,200	\$1,200	\$1,200
Heath Care Disrict	0.9975	\$1,995	\$1,995	\$1,995	\$1,995
Total	16.9653	\$33,931	\$33,931	\$33,931	\$33,931