



P.O. Box 3395
West Palm Beach, Florida 33402-3395

May 19, 2009

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
09 MAY 20 AM 10:40
COMMISSION
CLERK

Re: Docket No. 090001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the April 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel revenues being lower than projected. The under-recovery in our Fernandina Beach (Northeast Division) is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

COM
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4 Fuel Monthly April 2009.doc

DOCUMENT NUMBER-DATE

04992 MAY 20 09

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,525,387	1,344,208	181,179	13.48%	22,679	23,176	(497)	-2.14%	6.72599	5.8	0.9260	15.97%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,003,377	997,285	6,092	0.61%	22,679	23,176	(497)	-2.14%	4.42426	4.30309	0.12117	2.82%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,528,764</u>	<u>2,341,493</u>	<u>187,271</u>	8.00%	22,679	23,176	(497)	-2.14%	11.15024	10.10309	1.04715	10.36%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,679	23,176	(497)	-2.14%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,528,764</u>	<u>2,341,493</u>	<u>187,271</u>	8.00%	22,679	23,176	(497)	-2.14%	11.15024	10.10309	1.04715	10.36%
21 Net Unbilled Sales (A4)	212,096 *	(155,891) *	367,987	-236.05%	1,902	(1,543)	3,445	-223.28%	1.06829	-0.65594	1.72423	-262.86%
22 Company Use (A4)	1,784 *	2,627 *	(843)	-32.09%	16	26	(10)	-38.46%	0.00899	0.01105	-0.00206	-18.64%
23 T & D Losses (A4)	101,133 *	93,656 *	7,477	7.98%	907	927	(20)	-2.16%	0.50939	0.39408	0.11531	29.26%
24 SYSTEM KWH SALES	2,528,764	2,341,493	187,271	8.00%	19,854	23,766	(3,912)	-16.46%	12.73691	9.85228	2.88463	29.28%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,528,764	2,341,493	187,271	8.00%	19,854	23,766	(3,912)	-16.46%	12.73691	9.85228	2.88463	29.28%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,528,764	2,341,493	187,271	8.00%	19,854	23,766	(3,912)	-16.46%	12.73691	9.85228	2.88463	29.28%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	19,854	23,766	(3,912)	-16.46%	0.07876	0.0658	0.01296	19.70%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,544,402</u>	<u>2,357,131</u>	<u>187,271</u>	7.94%	19,854	23,766	(3,912)	-16.46%	12.81556	9.91808	2.89748	29.21%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.82479	9.92522	2.89957	29.21%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.825	9.925	2.900	29.22%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE
04992 MAY 20 08
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: April 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,705,664	6,058,042	647,622	10.69%	99,699	104,449	(4,750)	-4.55%	6.72591	5.8	0.92591	15.96%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,017,999	3,989,140	28,859	0.72%	99,699	104,449	(4,750)	-4.55%	4.03013	3.81922	0.21091	5.52%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,723,663</u>	<u>10,047,182</u>	<u>676,481</u>	6.73%	99,699	104,449	(4,750)	-4.55%	10.75604	9.61922	1.13682	11.82%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					99,699	104,449	(4,750)	-4.55%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrps)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,723,663</u>	<u>10,047,182</u>	<u>676,481</u>	6.73%	99,699	104,449	(4,750)	-4.55%	10.75604	9.61922	1.13682	11.82%
21 Net Unbilled Sales (A4)	(53,411) *	(329,747) *	276,336	-83.80%	(497)	(3,428)	2,931	-85.51%	-0.05556	-0.31833	0.26277	-82.55%
22 Company Use (A4)	7,959 *	10,870 **	(2,911)	-26.78%	74	113	(39)	-34.51%	0.00828	0.01049	-0.00221	-21.07%
23 T & D Losses (A4)	428,951 *	401,891 *	27,060	6.73%	3,988	4,178	(190)	-4.55%	0.4462	0.38798	0.05822	15.01%
24 SYSTEM KWH SALES	10,723,663	10,047,182	676,481	6.73%	96,134	103,586	(7,452)	-7.19%	11.15496	9.69936	1.4556	15.01%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,723,663	10,047,182	676,481	6.73%	96,134	103,586	(7,452)	-7.19%	11.15496	9.69936	1.4556	15.01%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,723,663	10,047,182	676,481	6.73%	96,134	103,586	(7,452)	-7.19%	11.15496	9.69936	1.4556	15.01%
28 GPIF**												
29 TRUE-UP**	<u>62,553</u>	<u>62,553</u>	<u>0</u>	0.00%	96,134	103,586	(7,452)	-7.19%	0.06507	0.06039	0.00468	7.75%
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,786,216</u>	<u>10,109,735</u>	<u>676,481</u>	6.69%	96,134	103,586	(7,452)	-7.19%	11.21998	9.75975	1.46023	14.96%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.22806	9.76678	1.46128	14.96%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.228	9.767	1.461	14.96%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
 Month of: April 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold	\$ 1,525,387	\$ 1,344,208	\$ 181,179	13.48%	\$ 6,705,664	\$ 6,058,042	\$ 647,622	10.69%
3. Fuel Cost of Purchased Power	\$ 1,003,377	\$ 997,285	\$ 6,092	0.61%	\$ 4,017,999	\$ 3,989,140	\$ 28,859	0.72%
3a. Demand & Non Fuel Cost of Purchased Power								
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases	\$ 2,528,764	\$ 2,341,493	\$ 187,271	8.00%	\$ 10,723,663	\$ 10,047,182	\$ 676,481	6.73%
5. Total Fuel & Net Power Transactions								
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	\$ (16,082)	\$ -	\$ (16,082)	0.00%	\$ 24,901	\$ -	\$ 24,901	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,512,682	\$ 2,341,493	\$ 171,189	7.31%	\$ 10,748,564	\$ 10,047,182	\$ 701,382	6.98%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,965,592	2,368,072	(402,480)	-17.00%	9,631,647	10,354,731	(723,084)	-6.98%
c. Jurisdictional Fuel Revenue	1,965,592	2,368,072	(402,480)	-17.00%	9,631,647	10,354,731	(723,084)	-6.98%
d. Non Fuel Revenue	11,320,041	668,028	10,652,013	1594.55%	14,180,695	3,739,569	10,441,126	279.21%
e. Total Jurisdictional Sales Revenue	13,285,633	3,036,100	10,249,533	337.59%	23,812,342	14,094,300	9,718,042	68.95%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 13,285,633	\$ 3,036,100	\$ 10,249,533	337.59%	\$ 23,812,342	\$ 14,094,300	\$ 9,718,042	68.95%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales	19,853,831	23,766,188	(3,912,357)	-16.46%	96,133,565	103,586,132	(7,452,567)	-7.19%
3. Total Sales	0	0	0	0.00%	0	0	0	0.00%
4. Jurisdictional Sales % of Total KWH Sales	19,853,831	23,766,188	(3,912,357)	-16.46%	96,133,565	103,586,132	(7,452,567)	-7.19%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,965,592	\$ 2,368,072	\$ (402,480)	-17.00%	9,631,647	\$ 10,354,731	\$ (723,084)	-6.98%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	62,553	62,553	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,949,954	2,352,434	(402,480)	-17.11%	9,569,094	10,292,178	(723,084)	-7.03%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,512,682	2,341,493	171,189	7.31%	10,748,564	10,047,182	701,382	6.98%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,512,682	2,341,493	171,189	7.31%	10,748,564	10,047,182	701,382	6.98%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(562,728)	10,941	(573,669)	-5243.30%	(1,179,470)	244,996	(1,424,466)	-581.42%
8. Interest Provision for the Month	(174)		(174)	0.00%	(106)		(106)	0.00%
9. True-up & Inst. Provision Beg. of Month	(165,432)	2,901,954	(3,067,386)	-105.70%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	62,553	62,553	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (712,696)	\$ 2,928,533	\$ (3,641,229)	-124.34%	(712,696)	\$ 2,928,533	\$ (3,641,229)	-124.34%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: April 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (165,432)	\$ 2,901,954	\$ (3,067,386)	-105.70%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(712,522)	2,928,533	(3,641,055)	-124.33%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(877,954)	5,830,487	(6,708,441)	-115.06%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (438,977)	\$ 2,915,244	\$ (3,354,221)	-115.06%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.5500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.4000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.9500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.4750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0396%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(174)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: April 2009

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	22,679	23,176	(497)	-2.14%	99,699	104,449	(4,750)	-4.55%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	22,679	23,176	(497)	-2.14%	99,699	104,449	(4,750)	-4.55%	
8	Sales (Billed)	19,854	23,766	(3,912)	-16.46%	96,134	103,586	(7,452)	-7.19%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	16	26	(10)	-38.46%	74	113	(39)	-34.51%	
10	T&D Losses Estimated	0.04	907	927	(20)	-2.16%	3,988	4,178	(190)	-4.55%
11	Unaccounted for Energy (estimated)	1,902	(1,543)	3,445	-223.28%	(497)	(3,428)	2,931	-85.51%	
12										
13	% Company Use to NEL	0.07%	0.11%	-0.04%	-36.36%	0.07%	0.11%	-0.04%	-36.36%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	8.39%	-6.66%	15.05%	-225.98%	-0.50%	-3.28%	2.78%	-84.76%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,525,387	1,344,208	181,179	13.48%	6,705,664	6,058,042	647,622	10.69%
18a	Demand & Non Fuel Cost of Pur Power	1,003,377	997,285	6,092	0.61%	4,017,999	3,989,140	28,859	0.72%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,528,764	2,341,493	187,271	8.00%	10,723,663	10,047,182	676,481	6.73%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	6.7260	5.8000	0.9260	15.97%	6.7260	5.8000	0.9260	15.97%
23a	Demand & Non Fuel Cost of Pur Power	4.4240	4.3030	0.1210	2.81%	4.0300	3.8190	0.2110	5.53%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	11.1500	10.1030	1.0470	10.36%	10.7560	9.6190	1.1370	11.82%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: April 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	23,176			23,176	5.800000	10.103094	1,344,208
TOTAL		23,176	0	0	23,176	5.800000	10.103094	1,344,208

ACTUAL:

GULF POWER COMPANY	RE	22,679			22,679	6.725989	11.150245	1,525,387
TOTAL		22,679	0	0	22,679	6.725989	11.150245	1,525,387

CURRENT MONTH: DIFFERENCE		(497)	0	0	(497)		1.047151	181,179
DIFFERENCE (%)		-2.10%	0.00%	0.00%	-2.10%	0.000000	10.40%	13.50%
PERIOD TO DATE: ACTUAL	RE	99,699			99,699	6.725909	10.756039	6,705,664
ESTIMATED	RE	104,449			104,449	5.800000	9.619223	6,058,042
DIFFERENCE		(4,750)	0	0	(4,750)	0.925909	1.136816	647,622
DIFFERENCE (%)		-4.50%	0.00%	0.00%	-4.50%	16.00%	11.80%	10.70%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: April 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,003,377

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%			0	0.0%			0.00000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,635,532	1,731,180	(95,648)	-5.5%	29,662	31,396	(1,734)	-5.5%	5.51390	5.51401	(0.00011)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	723,094	779,780	(56,686)	-7.3%	29,662	31,396	(1,734)	-5.5%	2.43778	2.48369	(0.04591)	-1.9%
11 Energy Payments to Qualifying Facilities (A8a)	11,205	39,186	(27,981)	-71.4%	200	700	(500)	-71.4%	5.60250	5.59800	0.00450	0.1%
12 TOTAL COST OF PURCHASED POWER	<u>2,369,831</u>	<u>2,550,146</u>	<u>(180,315)</u>	-7.1%	29,862	32,096	(2,234)	-7.0%	7.93594	7.94537	(0.00943)	-0.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,862	32,096	(2,234)	-7.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	558,194	732,757	(174,563)	-91.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,811,637</u>	<u>1,817,389</u>	<u>(5,752)</u>	-0.3%	29,862	32,096	(2,234)	-7.0%	6.06670	5.66235	0.40435	7.1%
21 Net Unbilled Sales (A4)	(121) *	(251,975) *	251,854	-100.0%	(2)	(4,450)	4,448	-100.0%	(0.00043)	(0.72861)	0.72818	-99.9%
22 Company Use (A4)	1,759 *	2,095 *	(336)	-16.0%	29	37	(8)	-21.6%	0.00627	0.00606	0.00021	3.5%
23 T & D Losses (A4)	108,715 *	109,057 *	(342)	-0.3%	1,792	1,926	(134)	-7.0%	0.38767	0.31535	0.07232	22.9%
24 SYSTEM KWH SALES	1,811,637	1,817,389	(5,752)	-0.3%	28,043	34,583	(6,540)	-18.9%	6.46021	5.25515	1.20506	22.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,811,637	1,817,389	(5,752)	-0.3%	28,043	34,583	(6,540)	-18.9%	6.46021	5.25515	1.20506	22.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,811,637	1,817,389	(5,752)	-0.3%	28,043	34,583	(6,540)	-18.9%	6.46021	5.25515	1.20506	22.9%
28 GPIF**												
29 TRUE-UP**	<u>237,604</u>	<u>237,604</u>	<u>0</u>	0.0%	28,043	34,583	(6,540)	-18.9%	0.84728	0.68705	0.16023	23.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>2,049,241</u>	<u>2,054,993</u>	<u>(5,752)</u>	-0.3%	28,043	34,583	(6,540)	-18.9%	7.30750	5.94221	1.36529	23.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.42508	6.03782	1.38726	23.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>7.425</u>	<u>6.038</u>	<u>1.387</u>	<u>23.0%</u>

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,830,365	7,660,146	(829,781)	-10.8%	123,873	138,922	(15,049)	-10.8%	5.51401	5.51399	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,542,222	3,593,185	(50,963)	-1.4%	123,873	138,922	(15,049)	-10.8%	2.85956	2.58648	0.27308	10.6%
11 Energy Payments to Qualifying Facilities (A8a)	135,276	156,744	(21,468)	-13.7%	2,417	2,800	(383)	-13.7%	5.59686	5.59800	(0.00114)	0.0%
12 TOTAL COST OF PURCHASED POWER	10,507,863	11,410,075	(902,212)	-7.9%	126,290	141,722	(15,432)	-10.9%	8.32042	8.05103	0.26939	3.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					126,290	141,722	(15,432)	-10.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,264,582	2,854,210	(589,628)	-20.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	8,243,281	8,555,865	(312,584)	-3.7%	126,290	141,722	(15,432)	-10.9%	6.52726	6.03708	0.49018	8.1%
21 Net Unbilled Sales (A4)	(355,866) *	(731,332) *	375,466	-51.3%	(5,452)	(12,114)	6,662	-55.0%	(0.28690)	(0.50378)	0.21688	-43.1%
22 Company Use (A4)	8,355 *	9,961 *	(1,606)	-16.1%	128	165	(37)	-22.4%	0.00674	0.00686	(0.00012)	-1.8%
23 T & D Losses (A4)	494,570 *	513,333 *	(18,763)	-3.7%	7,577	8,503	(926)	-10.9%	0.39873	0.35361	0.04512	12.8%
24 SYSTEM KWH SALES	8,243,281	8,555,865	(312,584)	-3.7%	124,037	145,168	(21,131)	-14.6%	6.64583	5.89377	0.75206	12.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	8,243,281	8,555,865	(312,584)	-3.7%	124,037	145,168	(21,131)	-14.6%	6.64583	5.89377	0.75206	12.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	8,243,281	8,555,865	(312,584)	-3.7%	124,037	145,168	(21,131)	-14.6%	6.64583	5.89377	0.75206	12.8%
28 GPIF**												
29 TRUE-UP**	351,568	351,568	0	0.0%	124,037	145,168	(21,131)	-14.6%	0.28344	0.24218	0.04126	17.0%
30 TOTAL JURISDICTIONAL FUEL COST	8,594,849	8,907,433	(312,584)	-3.5%	124,037	145,168	(21,131)	-14.6%	6.92926	6.13595	0.79331	12.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.04075	6.23468	0.80607	12.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.041	6.235	0.806	12.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,635,532	1,731,180	(95,648)	-5.5%	6,830,365	7,660,146	(829,781)	-10.8%
3a. Demand & Non Fuel Cost of Purchased Power	723,094	779,780	(56,686)	-7.3%	3,542,222	3,593,185	(50,963)	-1.4%
3b. Energy Payments to Qualifying Facilities	11,205	39,186	(27,981)	-71.4%	135,276	156,744	(21,468)	-13.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,369,831	2,550,146	(180,315)	-7.1%	10,507,863	11,410,075	(902,212)	-7.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	23,851		23,851	0.0%	66,241		66,241	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,393,682	2,550,146	(156,464)	-6.1%	10,574,104	11,410,075	(835,971)	-7.3%
8. Less Apportionment To GSLD Customers	558,194	732,757	(174,563)	-23.8%	2,264,582	2,854,210	(589,628)	-20.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,835,488	\$ 1,817,389	\$ 18,099	1.0%	\$ 8,309,522	\$ 8,555,865	\$ (246,343)	-2.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,038,049	2,298,448	(260,399)	-11.3%	8,719,145	9,425,674	(706,529)	-7.5%
c. Jurisdictional Fuel Revenue	2,038,049	2,298,448	(260,399)	-11.3%	8,719,145	9,425,674	(706,529)	-7.5%
d. Non Fuel Revenue	744,179	39,095	705,084	1803.5%	3,275,426	840,745	2,434,681	289.6%
e. Total Jurisdictional Sales Revenue	2,782,228	2,337,543	444,685	19.0%	11,994,571	10,266,419	1,728,152	16.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,782,228	\$ 2,337,543	\$ 444,685	19.0%	\$ 11,994,571	\$ 10,266,419	\$ 1,728,152	16.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,125,197	32,408,071	(6,282,874)	-19.4%	116,371,824	136,198,798	(19,826,974)	-14.6%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	26,125,197	32,408,071	(6,282,874)	-19.4%	116,371,824	136,198,798	(19,826,974)	-14.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,038,049	\$ 2,298,448	\$ (260,399)	-11.3%	\$ 8,719,145	\$ 9,425,674	\$ (706,529)	-7.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	351,568	351,568	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,800,445	2,060,844	(260,399)	-12.6%	8,367,577	9,074,106	(706,529)	-7.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,835,488	1,817,389	18,099	1.0%	8,309,522	8,555,865	(246,343)	-2.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,835,488	1,817,389	18,099	1.0%	8,309,522	8,555,865	(246,343)	-2.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(35,043)	243,455	(278,498)	-114.4%	58,055	518,241	(460,186)	-88.8%
8. Interest Provision for the Month	600		600	0.0%	2,512		2,512	0.0%
9. True-up & Inst. Provision Beg. of Month	1,412,918	(388,321)	1,801,239	-463.9%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	351,568	351,568	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,616,079	\$ 92,738	\$ 1,523,341	1642.6%	\$ 1,616,079	\$ 92,738	\$ 1,523,341	1642.6%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,412,918	\$ (388,321)	\$ 1,801,239	-463.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,615,479	92,738	1,522,741	1642.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,028,397	(295,583)	3,323,980	-1124.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,514,199	\$ (147,792)	\$ 1,661,991	-1124.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.5500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.4000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.9500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.4750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0396%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	600	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: APRIL 2009

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,662	31,396	(1,734)	-5.52%	123,873	138,922	(15,049)	-10.83%
4a	Energy Purchased For Qualifying Facilities	200	700	(500)	-71.43%	2,417	2,800	(383)	-13.68%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	29,862	32,096	(2,234)	-6.96%	126,290	141,722	(15,432)	-10.89%
8	Sales (Billed)	28,043	34,583	(6,540)	-18.91%	124,037	145,168	(21,131)	-14.56%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	29	37	(8)	-21.62%	128	165	(37)	-22.42%
10	T&D Losses Estimated @ 0.06	1,792	1,926	(134)	-6.96%	7,577	8,503	(926)	-10.89%
11	Unaccounted for Energy (estimated)	(2)	(4,450)	4,448	-99.96%	(5,452)	(12,114)	6,662	-54.99%
12									
13	% Company Use to NEL	0.10%	0.12%	-0.02%	-16.67%	0.10%	0.12%	-0.02%	-16.67%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-0.01%	-13.86%	13.85%	-99.93%	-4.32%	-8.55%	4.23%	-49.47%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,635,532	1,731,180	(95,648)	-5.53%	6,830,365	7,660,146	(829,781)	-10.83%
18a	Demand & Non Fuel Cost of Pur Power	723,094	779,780	(56,686)	-7.27%	3,542,222	3,593,185	(50,963)	-1.42%
18b	Energy Payments To Qualifying Facilities	11,205	39,186	(27,981)	-71.41%	135,276	156,744	(21,468)	-13.70%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,369,831	2,550,146	(180,315)	-7.07%	10,507,863	11,410,075	(902,212)	-7.91%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.514	0.000	0.00%	5.514	5.514	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.438	2.484	(0.046)	-1.85%	2.860	2.586	0.274	10.60%
23b	Energy Payments To Qualifying Facilities	5.603	5.598	0.005	0.09%	5.597	5.598	(0.001)	-0.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	7.936	7.945	(0.009)	-0.11%	8.320	8.051	0.269	3.34%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: APRIL 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,396			31,396	5.514015	7.997707	1,731,180
TOTAL		31,396	0	0	31,396	5.514015	7.997707	1,731,180

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	29,662			29,662	5.513897	7.951676	1,635,532
TOTAL		29,662	0	0	29,662	5.513897	7.951676	1,635,532

CURRENT MONTH: DIFFERENCE		(1,734)	0	0	(1,734)	-0.000118	-0.046031	(95,648)
DIFFERENCE (%)		-5.5%	0.0%	0.0%	-5.5%	0.0%	-0.6%	-5.5%
PERIOD TO DATE: ACTUAL	MS	123,873			123,873	5.514006	8.373566	6,830,365
ESTIMATED	MS	138,922			138,922	5.513991	8.100467	7,660,146
DIFFERENCE		(15,049)	0	0	(15,049)	0.000015	0.273099	(829,781)
DIFFERENCE (%)		-10.8%	0.0%	0.0%	-10.8%	0.0%	3.4%	-10.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: APRIL 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		200			200	5.602500	5.602500	11,205
TOTAL		200	0	0	200	5.602500	5.602500	11,205

CURRENT MONTH:								
DIFFERENCE		(500)	0	0	(500)	0.004500	0.004500	(27,981)
DIFFERENCE (%)		-71.4%	0.0%	0.0%	-71.4%	0.1%	0.1%	-71.4%
PERIOD TO DATE:								
ACTUAL	MS	2,417			2,417	5.596856	5.596856	135,276
ESTIMATED	MS	2,800			2,800	5.598000	5.598000	156,744
DIFFERENCE		(383)	0	0	(383)	-0.001144	-0.001144	(21,468)
DIFFERENCE (%)		-13.7%	0.0%	0.0%	-13.7%	0.0%	0.0%	-13.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$723,094

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							