



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

July 13, 2009

Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED-FPSC  
09 JUL 16 AM 10:39  
COMMISSION  
CLERK

**Re: Docket No. 090001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing ten (10) copies of the June 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Buddy Shelley (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

6 Fuel Monthly June 2009.doc

DOCUMENT NUMBER - DATE  
07175 JUL 16 08  
FPSC-COMMISSION CLERK

COM  
ECR  
GCL  
OPC  
RCP  
SSC  
SGA  
ADM  
CLK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: June 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,278,706	1,878,794	399,912	21.29%	34,784	32,393	2,391	7.38%	6.55102	5.8	0.7510	12.95%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	950,651	997,285	(46,634)	-4.68%	34,784	32,393	2,391	7.38%	2.73301	3.07871	-0.3457	-11.23%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,229,357</u>	<u>2,876,079</u>	<u>353,278</u>	12.28%	34,784	32,393	2,391	7.38%	9.28403	8.87871	0.40532	4.57%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,784	32,393	2,391	7.38%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,229,357</u>	<u>2,876,079</u>	<u>353,278</u>	12.28%	34,784	32,393	2,391	7.38%	9.28403	8.87871	0.40532	4.57%
21 Net Unbilled Sales (A4)	645,728 *	202,257 *	443,471	219.26%	6,955	2,278	4,677	205.32%	2.44411	0.70248	1.74163	247.93%
22 Company Use (A4)	1,671 *	2,397 *	(726)	-30.29%	18	27	(9)	-33.33%	0.00632	0.00833	-0.00201	-24.13%
23 T & D Losses (A4)	129,141 *	115,068 *	14,073	12.23%	1,391	1,296	95	7.33%	0.4888	0.39965	0.08915	22.31%
24 SYSTEM KWH SALES	3,229,357	2,876,079	353,278	12.28%	26,420	28,792	(2,372)	-8.24%	12.22326	9.98917	2.23409	22.37%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,229,357	2,876,079	353,278	12.28%	26,420	28,792	(2,372)	-8.24%	12.22326	9.98917	2.23409	22.37%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,229,357	2,876,079	353,278	12.28%	26,420	28,792	(2,372)	-8.24%	12.22326	9.98917	2.23409	22.37%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	26,420	28,792	(2,372)	-8.24%	0.05919	0.05431	0.00488	8.99%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,244,995</u>	<u>2,891,717</u>	<u>353,278</u>	12.22%	26,420	28,792	(2,372)	-8.24%	12.28234	10.04347	2.23887	22.29%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.29118	10.0507	2.24048	22.29%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.291	10.051	2.240	22.29%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

07175 JUL 16 8

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: June 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	10,808,859	9,611,528	1,197,331	12.46%	162,334	165,716	(3,382)	-2.04%	6.65841	5.8	0.85841	14.80%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,976,408	5,983,710	(7,302)	-0.12%	162,334	165,716	(3,382)	-2.04%	3.68155	3.61082	0.07073	1.96%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	16,785,267	15,595,238	1,190,029	7.63%	162,334	165,716	(3,382)	-2.04%	10.33996	9.41082	0.92914	9.87%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					162,334	165,716	(3,382)	-2.04%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	16,785,267	15,595,238	1,190,029	7.63%	162,334	165,716	(3,382)	-2.04%	10.33996	9.41082	0.92914	9.87%
21 Net Unbilled Sales (A4)	1,189,037 *	342,083 *	846,954	247.59%	11,499	3,635	7,864	216.35%	0.82438	0.22029	0.60409	274.22%
22 Company Use (A4)	11,064 *	15,622 **	(4,558)	-29.18%	107	166	(59)	-35.54%	0.00767	0.01006	-0.00239	-23.76%
23 T & D Losses (A4)	671,374 *	623,843 *	47,531	7.62%	6,493	6,629	(136)	-2.05%	0.46547	0.40174	0.06373	15.86%
24 SYSTEM KWH SALES	16,785,267	15,595,238	1,190,029	7.63%	144,235	155,286	(11,051)	-7.12%	11.63748	10.04291	1.59457	15.88%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	16,785,267	15,595,238	1,190,029	7.63%	144,235	155,286	(11,051)	-7.12%	11.63748	10.04291	1.59457	15.88%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	16,785,267	15,595,238	1,190,029	7.63%	144,235	155,286	(11,051)	-7.12%	11.63748	10.04291	1.59457	15.88%
28 GPIF**												
29 TRUE-UP**	93,829	93,829	0	0.00%	144,235	155,286	(11,051)	-7.12%	0.06505	0.06042	0.00463	7.66%
30 TOTAL JURISDICTIONAL FUEL COST	16,879,096	15,689,067	1,190,029	7.59%	144,235	155,286	(11,051)	-7.12%	11.7025	10.10334	1.59916	15.83%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.71093	10.11061	1.60032	15.83%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.711	10.111	1.6	15.82%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,278,706	1,878,794	399,912	21.29%	10,808,859	9,611,528	1,197,331	12.46%
3a. Demand & Non Fuel Cost of Purchased Power	950,651	997,285	(46,634)	-4.68%	5,976,408	5,983,710	(7,302)	-0.12%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,229,357	2,876,079	353,278	12.28%	16,785,267	15,595,238	1,190,029	7.63%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	583		583	0.00%	24,955		24,955	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,229,940	\$ 2,876,079	\$ 353,861	12.30%	\$ 16,810,222	\$ 15,595,238	\$ 1,214,984	7.79%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$		
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,637,644	2,880,680	(243,036)	-8.44%	14,419,280	15,519,496	(1,100,216)	-7.09%
c. Jurisdictional Fuel Revenue	2,637,644	2,880,680	(243,036)	-8.44%	14,419,280	15,519,496	(1,100,216)	-7.09%
d. Non Fuel Revenue	949,746	708,420	241,326	34.07%	5,437,086	5,383,204	53,882	1.00%
e. Total Jurisdictional Sales Revenue	3,587,390	3,589,100	(1,710)	-0.05%	19,856,366	20,902,700	(1,046,334)	-5.01%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,587,390	\$ 3,589,100	\$ (1,710)	-0.05%	\$ 19,856,366	\$ 20,902,700	\$ (1,046,334)	-5.01%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	26,419,745	28,791,576	(2,371,831)	-8.24%	144,234,565	155,285,967	(11,051,402)	-7.12%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	26,419,745	28,791,576	(2,371,831)	-8.24%	144,234,565	155,285,967	(11,051,402)	-7.12%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,637,644	\$ 2,880,680	\$ (243,036)	-8.44%	14,419,260	\$ 15,519,496	\$ (1,100,216)	-7.09%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	93,829	93,829	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,622,006	2,865,042	(243,036)	-8.48%	14,325,451	15,425,667	(1,100,216)	-7.13%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,229,940	2,876,079	353,861	12.30%	16,810,222	15,595,238	1,214,984	7.79%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,229,940	2,876,079	353,861	12.30%	16,810,222	15,595,238	1,214,984	7.79%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(607,934)	(11,037)	(596,897)	5408.15%	(2,484,771)	(169,571)	(2,315,200)	1365.33%
8. Interest Provision for the Month	(458)		(458)	0.00%	(872)		(872)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,394,733)	2,540,641	(3,935,374)	-154.90%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	93,829	93,829	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (1,987,487)	\$ 2,545,242	\$ (4,532,729)	-178.09%	(1,987,487)	\$ 2,545,242	\$ (4,532,729)	-178.09%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: June 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,394,733)	\$ 2,540,641	\$ (3,935,374)	-154.90%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(1,987,029)	2,545,242	(4,532,271)	-178.07%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(3,381,762)	5,085,883	(8,467,645)	-166.49%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,690,881)	\$ 2,542,942	\$ (4,233,823)	-166.49%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0271%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(458)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: June 2009

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	34,784	32,393	2,391	7.38%	162,334	165,716	(3,382)	-2.04%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	34,784	32,393	2,391	7.38%	162,334	165,716	(3,382)	-2.04%
8	Sales (Billed)	26,420	28,792	(2,372)	-8.24%	144,235	155,286	(11,051)	-7.12%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	18	27	(9)	-33.33%	107	166	(59)	-35.54%
10	T&D Losses Estimated	0.04 1,391	1,296	95	7.33%	6,493	6,629	(136)	-2.05%
11	Unaccounted for Energy (estimated)	6,955	2,278	4,677	205.32%	11,499	3,635	7,864	216.35%
12									
13	% Company Use to NEL	0.05%	0.08%	-0.03%	-37.50%	0.07%	0.10%	-0.03%	-30.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	20.00%	7.03%	12.97%	184.50%	7.08%	2.19%	4.89%	223.29%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,278,706	1,878,794	399,912	21.29%	10,808,859	9,611,528	1,197,331	12.46%
18a	Demand & Non Fuel Cost of Pur Power	950,651	997,285	(46,634)	-4.68%	5,976,408	5,983,710	(7,302)	-0.12%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,229,357	2,876,079	353,278	12.28%	16,785,267	15,595,238	1,190,029	7.63%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	6.5510	5.8000	0.7510	12.95%	6.6580	5.8000	0.8580	14.79%
23a	Demand & Non Fuel Cost of Pur Power	2.7330	3.0790	(0.3460)	-11.24%	3.6820	3.6110	0.0710	1.97%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.2840	8.8790	0.4050	4.56%	10.3400	9.4110	0.9290	9.87%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: June 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	32,393			32,393	5.800000	8.878705	1,878,794
<b>TOTAL</b>		<b>32,393</b>	<b>0</b>	<b>0</b>	<b>32,393</b>	<b>5.800000</b>	<b>8.878705</b>	<b>1,878,794</b>

ACTUAL:

GULF POWER COMPANY	RE	34,784			34,784	6.551018	9.284030	2,278,706
<b>TOTAL</b>		<b>34,784</b>	<b>0</b>	<b>0</b>	<b>34,784</b>	<b>6.551018</b>	<b>9.284030</b>	<b>2,278,706</b>

CURRENT MONTH:								
DIFFERENCE		2,391	0	0	2,391		0.405325	399,912
DIFFERENCE (%)		7.40%	0.00%	0.00%	7.40%	0.000000	4.60%	21.30%
PERIOD TO DATE:								
ACTUAL	RE	162,334			162,334	6.658407	10.339958	10,808,859
ESTIMATED	RE	165,716			165,716	5.800000	9.410822	9,611,528
DIFFERENCE		(3,382)	0	0	(3,382)	0.858407	0.929136	1,197,331
DIFFERENCE (%)		-2.00%	0.00%	0.00%	-2.00%	14.80%	9.90%	12.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: June 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 950,651

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,140,685	2,349,873	(209,188)	-8.9%	38,823	42,616	(3,793)	-8.9%	5.51396	5.51406	(0.00010)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,492,578	1,703,485	(210,907)	-12.4%	38,823	42,616	(3,793)	-8.9%	3.84457	3.99729	(0.15272)	-3.8%
11 Energy Payments to Qualifying Facilities (A8a)	16,583	39,186	(22,623)	-57.7%	296	700	(404)	-57.7%	5.59561	5.59800	(0.00239)	0.0%
12 TOTAL COST OF PURCHASED POWER	3,649,826	4,092,544	(442,718)	-10.8%	39,119	43,316	(4,197)	-9.7%	9.33006	9.44811	(0.11805)	-1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,119	43,316	(4,197)	-9.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	448,226	732,849	(288,623)	-89.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,203,600	3,359,695	(156,095)	-4.7%	39,119	43,316	(4,197)	-9.7%	8.18937	7.75624	0.43313	5.6%
21 Net Unbilled Sales (A4)	302,106 *	241,917 *	60,189	24.9%	3,689	3,119	570	18.3%	0.91417	0.64415	0.27002	41.9%
22 Company Use (A4)	2,948 *	3,258 *	(310)	-9.5%	36	42	(6)	-14.3%	0.00892	0.00868	0.00024	2.8%
23 T & D Losses (A4)	192,205 *	201,585 *	(9,380)	-4.7%	2,347	2,569	(252)	-9.7%	0.58161	0.53676	0.04485	8.4%
24 SYSTEM KWH SALES	3,203,600	3,359,695	(156,095)	-4.7%	33,047	37,556	(4,509)	-12.0%	9.69407	8.94583	0.74824	8.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,203,600	3,359,695	(156,095)	-4.7%	33,047	37,556	(4,509)	-12.0%	9.69407	8.94583	0.74824	8.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,203,600	3,359,695	(156,095)	-4.7%	33,047	37,556	(4,509)	-12.0%	9.69407	8.94583	0.74824	8.4%
28 GPIF**												
29 TRUE-UP**	237,604	237,604	0	0.0%	33,047	37,556	(4,509)	-12.0%	0.71899	0.63267	0.08632	13.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,441,204	3,597,299	(156,095)	-4.3%	33,047	37,556	(4,509)	-12.0%	10.41306	9.57849	0.83457	8.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.58061	9.73261	0.84800	8.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.581	9.733	0.848	8.7%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	10,846,847	12,148,379	(1,301,532)	-10.7%	196,715	220,319	(23,604)	-10.7%	5.51399	5.51400	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)	6,327,686	6,869,548	(541,862)	-7.9%	196,715	220,319	(23,604)	-10.7%	3.21668	3.11800	0.09868	3.2%
10 Demand and Non Fuel Cost of Purchased Power (A9)	171,794	235,116	(63,322)	-26.9%	3,069	4,200	(1,131)	-26.9%	5.59772	5.59800	(0.00028)	0.0%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	17,346,327	19,253,043	(1,906,716)	-9.9%	199,784	224,519	(24,735)	-11.0%	8.68254	8.57524	0.10730	1.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					199,784	224,519	(24,735)	-11.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Pariptr)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,285,897	4,460,877	(1,174,980)	-26.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	14,060,430	14,792,166	(731,736)	-5.0%	199,784	224,519	(24,735)	-11.0%	7.03782	6.58838	0.44944	6.8%
21 Net Unbilled Sales (A4)	156,873 *	(423,765) *	580,638	-137.0%	2,229	(6,432)	8,661	-134.7%	0.08463	(0.19507)	0.27970	-143.4%
22 Company Use (A4)	14,005 *	16,076 *	(2,071)	-12.9%	199	244	(45)	-18.4%	0.00756	0.00740	0.00016	2.2%
23 T & D Losses (A4)	843,623 *	887,521 *	(43,898)	-5.0%	11,987	13,471	(1,484)	-11.0%	0.45510	0.40855	0.04655	11.4%
24 SYSTEM KWH SALES	14,060,430	14,792,166	(731,736)	-5.0%	185,369	217,236	(31,867)	-14.7%	7.58511	6.80926	0.77585	11.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,060,430	14,792,166	(731,736)	-5.0%	185,369	217,236	(31,867)	-14.7%	7.58511	6.80926	0.77585	11.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,060,430	14,792,166	(731,736)	-5.0%	185,369	217,236	(31,867)	-14.7%	7.58511	6.80926	0.77585	11.4%
28 GPIF**												
29 TRUE-UP**	826,776	826,776	0	0.0%	185,369	217,236	(31,867)	-14.7%	0.44602	0.38059	0.06543	17.2%
30 TOTAL JURISDICTIONAL FUEL COST	14,887,206	15,618,942	(731,736)	-4.7%	185,369	217,236	(31,867)	-14.7%	8.03112	7.18985	0.84127	11.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.16034	7.30553	0.85481	11.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.160	7.306	0.854	11.7%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,140,685	2,349,873	(209,188)	-8.9%	10,846,847	12,148,379	(1,301,532)	-10.7%
3a. Demand & Non Fuel Cost of Purchased Power	1,492,578	1,703,485	(210,907)	-12.4%	6,327,686	6,869,548	(541,862)	-7.9%
3b. Energy Payments to Qualifying Facilities	16,563	39,186	(22,623)	-57.7%	171,794	235,116	(63,322)	-26.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,649,826	4,092,544	(442,718)	-10.8%	17,346,327	19,253,043	(1,906,716)	-9.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	1,467		1,467	0.0%	85,149		85,149	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,651,293	4,092,544	(441,251)	-10.8%	17,431,476	19,253,043	(1,821,567)	-9.5%
8. Less Apportionment To GSLD Customers	446,226	732,849	(286,623)	-39.1%	3,285,897	4,460,877	(1,174,980)	-26.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,205,067	\$ 3,359,695	\$ (154,628)	-4.6%	\$ 14,145,579	\$ 14,792,166	\$ (646,587)	-4.4%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	\$	\$	\$		\$	\$	\$	
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)								
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,673,782	2,844,613	(170,831)	-6.0%	13,538,707	14,615,325	(1,076,618)	-7.4%
c. Jurisdictional Fuel Revenue	2,673,782	2,844,613	(170,831)	-6.0%	13,538,707	14,615,325	(1,076,618)	-7.4%
d. Non Fuel Revenue	902,374	554,238	348,136	62.8%	4,953,995	1,527,027	3,426,968	224.4%
e. Total Jurisdictional Sales Revenue	3,576,156	3,398,851	177,305	5.2%	18,492,702	16,142,352	2,350,350	14.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,576,156	\$ 3,398,851	\$ 177,305	5.2%	\$ 18,492,702	\$ 16,142,352	\$ 2,350,350	14.6%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales           KWH	30,896,609	35,242,987	(4,346,378)	-12.3%	173,522,554	204,055,548	(30,532,994)	-15.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,896,609	35,242,987	(4,346,378)	-12.3%	173,522,554	204,055,548	(30,532,994)	-15.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,673,782	\$ 2,844,613	\$ (170,831)	-6.0%	\$ 13,538,707	\$ 14,615,325	\$ (1,076,618)	-7.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	826,776	826,776	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,436,178	2,607,009	(170,831)	-6.6%	12,711,931	13,788,549	(1,076,618)	-7.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,205,067	3,359,695	(154,628)	-4.6%	14,145,579	14,792,166	(646,587)	-4.4%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,205,067	3,359,695	(154,628)	-4.6%	14,145,579	14,792,166	(646,587)	-4.4%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(768,889)	(752,686)	(16,203)	2.2%	(1,433,648)	(1,003,617)	(430,031)	42.9%
8. Interest Provision for the Month	235		235	0.0%	3,148		3,148	0.0%
9. True-up & Inst. Provision Beg. of Month	1,131,270	(438,830)	1,570,100	-357.8%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	826,776	826,776	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 600,220	\$ (953,912)	\$ 1,554,132	-162.9%	\$ 600,220	\$ (953,912)	\$ 1,554,132	-162.9%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,131,270	\$ (438,830)	\$ 1,570,100	-357.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	599,985	(953,912)	1,553,897	-162.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,731,255	(1,392,742)	3,123,997	-224.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 865,628	\$ (696,371)	\$ 1,561,999	-224.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3250%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0271%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	235	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: JUNE 2009

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	38,823	42,616	(3,793)	-8.90%	196,715	220,319	(23,604)	-10.71%
4a	Energy Purchased For Qualifying Facilities	296	700	(404)	-57.71%	3,069	4,200	(1,131)	-26.93%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	39,119	43,316	(4,197)	-9.69%	199,784	224,519	(24,735)	-11.02%
8	Sales (Billed)	33,047	37,556	(4,509)	-12.01%	185,369	217,236	(31,867)	-14.67%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	36	42	(6)	-14.29%	199	244	(45)	-18.44%
10	T&D Losses Estimated @ 0.06	2,347	2,599	(252)	-9.70%	11,987	13,471	(1,484)	-11.02%
11	Unaccounted for Energy (estimated)	3,689	3,119	570	18.28%	2,229	(6,432)	8,661	-134.65%
12									
13	% Company Use to NEL	0.09%	0.10%	-0.01%	-10.00%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	9.43%	7.20%	2.23%	30.97%	1.12%	-2.86%	3.98%	-139.16%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,140,685	2,349,873	(209,188)	-8.90%	10,846,847	12,148,379	(1,301,532)	-10.71%
18a	Demand & Non Fuel Cost of Pur Power	1,492,578	1,703,485	(210,907)	-12.38%	6,327,686	6,869,548	(541,862)	-7.89%
18b	Energy Payments To Qualifying Facilities	16,563	39,186	(22,623)	-57.73%	171,794	235,116	(63,322)	-26.93%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,649,826	4,092,544	(442,718)	-10.82%	17,346,327	19,253,043	(1,906,716)	-9.90%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.514	0.000	0.00%	5.514	5.514	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	3.845	3.997	(0.152)	-3.80%	3.217	3.118	0.099	3.18%
23b	Energy Payments To Qualifying Facilities	5.596	5.598	(0.002)	-0.04%	5.598	5.598	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.330	9.448	(0.118)	-1.25%	8.683	8.575	0.108	1.26%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: JUNE 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	42,616			42,616	5.514063	9.511353	2,349,873
TOTAL		42,616	0	0	42,616	5.514063	9.511353	2,349,873
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,823			38,823	5.513961	9.358532	2,140,685
TOTAL		38,823	0	0	38,823	5.513961	9.358532	2,140,685
CURRENT MONTH: DIFFERENCE		(3,793)	0	0	(3,793)	-0.000102	-0.152821	(209,188)
DIFFERENCE (%)		-8.9%	0.0%	0.0%	-8.9%	0.0%	-1.6%	-8.9%
PERIOD TO DATE: ACTUAL	MS	196,715			196,715	5.513991	8.730668	10,846,847
ESTIMATED	MS	220,319			220,319	5.513995	8.631996	12,148,379
DIFFERENCE		(23,604)	0	0	(23,604)	(0.000004)	0.098672	(1,301,532)
DIFFERENCE (%)		-10.7%	0.0%	0.0%	-10.7%	0.0%	1.1%	-10.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		296			296	5.595608	5.595608	16,563
TOTAL		296	0	0	296	5.595608	5.595608	16,563

CURRENT MONTH: DIFFERENCE		(404)	0	0	(404)	-0.002392	-0.002392	(22,623)
DIFFERENCE (%)		-57.7%	0.0%	0.0%	-57.7%	0.0%	0.0%	-57.7%
PERIOD TO DATE: ACTUAL	MS	3,069			3,069	5.597719	5.597719	171,794
ESTIMATED	MS	4,200			4,200	5.598000	5.598000	235,116
DIFFERENCE		(1,131)	0	0	(1,131)	-0.000281	-0.000281	(63,322)
DIFFERENCE (%)		-26.9%	0.0%	0.0%	-26.9%	0.0%	0.0%	-26.9%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,492,578

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							