



P.O. Box 3395
West Palm Beach, Florida 33402-3395

October 13, 2009

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
09 OCT 15 PM 3:31
COMMISSION
CLERK

Re: Docket No. 090001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the September 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel revenues being lower than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

COM

ECR

Enclosure

Cc:

- Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Buddy Shelley (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

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9 Fuel Monthly September 2009.doc

FPSC - COMMISSION CLERK
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DOCUMENT NUMBER 14880000

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,983,782	1,939,926	43,856	2.26%	29,495	33,447	(3,952)	-11.82%	6.72582	5.8	0.9258	15.96%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,007,672	997,285	10,387	1.04%	29,495	33,447	(3,952)	-11.82%	3.41642	2.98169	0.43473	14.58%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,991,454</u>	<u>2,937,211</u>	<u>54,243</u>	1.85%	29,495	33,447	(3,952)	-11.82%	10.14224	8.78169	1.36055	15.49%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					29,495	33,447	(3,952)	-11.82%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,991,454</u>	<u>2,937,211</u>	<u>54,243</u>	1.85%	29,495	33,447	(3,952)	-11.82%	10.14224	8.78169	1.36055	15.49%
21 Net Unbilled Sales (A4)	9,257 *	136,380 *	(127,123)	-93.21%	91	1,553	(1,462)	-94.12%	0.03282	0.44681	-0.41399	-92.65%
22 Company Use (A4)	1,927 *	2,898 *	(971)	-33.51%	19	33	(14)	-42.42%	0.00683	0.00949	-0.00266	-28.03%
23 T & D Losses (A4)	119,678 *	117,499 *	2,179	1.85%	1,180	1,338	(158)	-11.81%	0.42432	0.38495	0.03937	10.23%
24 SYSTEM KWH SALES	2,991,454	2,937,211	54,243	1.85%	28,205	30,523	(2,318)	-7.60%	10.60621	9.62294	0.98327	10.22%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,991,454	2,937,211	54,243	1.85%	28,205	30,523	(2,318)	-7.60%	10.60621	9.62294	0.98327	10.22%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,991,454	2,937,211	54,243	1.85%	28,205	30,523	(2,318)	-7.59%	10.60621	9.62294	0.98327	10.22%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	28,205	30,523	(2,318)	-7.59%	0.05544	0.05123	0.00421	8.22%
30 TOTAL JURISDICTIONAL FUEL COST	3,007,092	2,952,849	54,243	1.84%	28,205	30,523	(2,318)	-7.59%	10.66156	9.67418	0.98738	10.21%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.66924	9.68115	0.98809	10.21%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.669	9.681	0.988	10.21%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLEAR

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	17,109,447	15,439,716	1,669,731	10.81%	257,724	266,202	(8,478)	-3.18%	6.63867	5.8	0.83867	14.46%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,001,893	8,975,565	26,328	0.29%	257,724	266,202	(8,478)	-3.18%	3.49284	3.37171	0.12113	3.59%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>26,111,340</u>	<u>24,415,281</u>	<u>1,696,059</u>	6.95%	257,724	266,202	(8,478)	-3.18%	10.13151	9.17171	0.9598	10.46%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					257,724	266,202	(8,478)	-3.18%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>26,111,340</u>	<u>24,415,281</u>	<u>1,696,059</u>	6.95%	257,724	266,202	(8,478)	-3.18%	10.13151	9.17171	0.9598	10.46%
21 Net Unbilled Sales (A4)	1,264,624 *	980,456 *	284,168	28.98%	12,482	10,690	1,792	16.76%	0.53866	0.40085	0.13781	34.38%
22 Company Use (A4)	16,312 *	24,580 **	(8,268)	-33.64%	161	268	(107)	-39.93%	0.00695	0.01005	-0.0031	-30.85%
23 T & D Losses (A4)	1,044,457 *	976,604 *	67,853	6.95%	10,309	10,648	(339)	-3.18%	0.44488	0.39927	0.04561	11.42%
24 SYSTEM KWH SALES	26,111,340	24,415,281	1,696,059	6.95%	234,772	244,596	(9,824)	-4.02%	11.122	9.98188	1.14012	11.42%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	26,111,340	24,415,281	1,696,059	6.95%	234,772	244,596	(9,824)	-4.02%	11.122	9.98188	1.14012	11.42%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	26,111,340	24,415,281	1,696,059	6.95%	234,772	244,596	(9,824)	-4.02%	11.122	9.98188	1.14012	11.42%
28 GPIF**												
29 TRUE-UP**	<u>140,743</u>	<u>140,743</u>	<u>0</u>	0.00%	234,772	244,596	(9,824)	-4.02%	0.05995	0.05754	0.00241	4.19%
30 TOTAL JURISDICTIONAL FUEL COST	<u>26,252,083</u>	<u>24,556,024</u>	<u>1,696,059</u>	6.91%	234,772	244,596	(9,824)	-4.02%	11.18195	10.03942	1.14253	11.38%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.19	10.04665	1.14335	11.38%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.190	10.047	1.143	11.38%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,983,782	1,939,926	43,856	2.26%	17,109,447	15,439,716	1,669,731	10.81%
3a. Demand & Non Fuel Cost of Purchased Power	1,007,672	997,285	10,387	1.04%	9,001,893	8,975,565	26,328	0.29%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,991,454	2,937,211	54,243	1.85%	26,111,340	24,415,281	1,696,059	6.95%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,293		2,293	0.00%	29,062		29,062	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,993,747	\$ 2,937,211	\$ 56,536	1.92%	\$ 26,140,402	\$ 24,415,281	\$ 1,725,121	7.07%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,824,926	3,065,014	(240,088)	-7.83%	23,518,029	24,488,051	(970,022)	-3.96%
c. Jurisdictional Fuel Revenue	2,824,926	3,065,014	(240,088)	-7.83%	23,518,029	24,488,051	(970,022)	-3.96%
d. Non Fuel Revenue	998,242	1,633,286	(635,044)	-38.88%	8,592,915	10,805,449	(2,212,534)	-20.48%
e. Total Jurisdictional Sales Revenue	3,823,168	4,698,300	(875,132)	-18.63%	32,110,944	35,293,500	(3,182,556)	-9.02%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,823,168	\$ 4,698,300	\$ (875,132)	-18.63%	\$ 32,110,944	\$ 35,293,500	\$ (3,182,556)	-9.02%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	28,204,725	30,522,652	(2,317,927)	-7.59%	234,771,911	244,595,604	(9,823,693)	-4.02%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	28,204,725	30,522,652	(2,317,927)	-7.59%	234,771,911	244,595,604	(9,823,693)	-4.02%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,824,926	\$ 3,065,014	\$ (240,088)	-7.83%	23,518,029	\$ 24,488,051	\$ (970,022)	-3.96%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	140,743	140,743	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,809,288	3,049,376	(240,088)	-7.87%	23,377,286	24,347,308	(970,022)	-3.98%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,993,747	2,937,211	56,536	1.92%	26,140,402	24,415,281	1,725,121	7.07%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,993,747	2,937,211	56,536	1.92%	26,140,402	24,415,281	1,725,121	7.07%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(184,459)	112,165	(296,624)	-264.45%	(2,763,116)	(67,973)	(2,695,143)	3965.02%
8. Interest Provision for the Month	(444)		(444)	0.00%	(2,279)		(2,279)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,051,060)	2,565,951	(4,617,011)	-179.93%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	140,743	140,743	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,220,325)	\$ 2,693,754	\$ (4,914,079)	-182.42%	(2,220,325)	\$ 2,693,754	\$ (4,914,079)	-182.42%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,051,060)	\$ 2,565,951	\$ (4,617,011)	-179.93%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,219,881)	2,693,754	(4,913,635)	-182.41%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,270,941)	5,259,705	(9,530,646)	-181.20%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,135,471)	\$ 2,629,853	\$ (4,765,324)	-181.20%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0208%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(444)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: SEPTEMBER 2009

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	29,495	33,447	(3,952)	-11.82%	257,724	266,202	(8,478)	-3.18%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	29,495	33,447	(3,952)	-11.82%	257,724	266,202	(8,478)	-3.18%	
8	Sales (Billed)	28,205	30,523	(2,318)	-7.60%	234,772	244,596	(9,824)	-4.02%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	19	33	(14)	-42.42%	161	268	(107)	-39.93%	
10	T&D Losses Estimated	0.04	1,180	1,338	(158)	-11.81%	10,309	10,648	(339)	-3.18%
11	Unaccounted for Energy (estimated)	91	1,553	(1,462)	-94.12%	12,482	10,690	1,792	16.76%	
12										
13	% Company Use to NEL	0.06%	0.10%	-0.04%	-40.00%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	0.31%	4.64%	-4.33%	-93.32%	4.84%	4.02%	0.82%	20.40%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,983,782	1,939,926	43,856	2.26%	17,109,447	15,439,716	1,669,731	10.81%
18a	Demand & Non Fuel Cost of Pur Power	1,007,672	997,285	10,387	1.04%	9,001,893	8,975,565	26,328	0.29%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,991,454	2,937,211	54,243	1.85%	26,111,340	24,415,281	1,696,059	6.95%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	6.7260	5.8000	0.9260	15.97%	6.6390	5.8000	0.8390	14.47%
23a	Demand & Non Fuel Cost of Pur Power	3.4160	2.9820	0.4340	14.55%	3.4930	3.3720	0.1210	3.59%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.1420	8.7820	1.3600	15.49%	10.1320	9.1720	0.9600	10.47%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **SEPTEMBER 2009**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	33,447			33,447	5.800000	8.781687	1,939,926
TOTAL		33,447	0	0	33,447	5.800000	8.781687	1,939,926

ACTUAL:

GULF POWER COMPANY	RE	29,495			29,495	6.725825	10.142241	1,983,782
TOTAL		29,495	0	0	29,495	6.725825	10.142241	1,983,782

CURRENT MONTH: DIFFERENCE		(3,952)	0	0	(3,952)		1.360554	43,856
DIFFERENCE (%)		-11.80%	0.00%	0.00%	-11.80%	0.000000	15.50%	2.30%
PERIOD TO DATE: ACTUAL	RE	257,724			257,724	6.638670	10.131513	17,109,447
ESTIMATED	RE	266,202			266,202	5.800000	9.171712	15,439,716
DIFFERENCE		(8,478)	0	0	(8,478)	0.838670	0.959801	1,669,731
DIFFERENCE (%)		-3.20%	0.00%	0.00%	-3.20%	14.50%	10.50%	10.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: SEPTEMBER 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,007,672

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2008

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,970,624	2,281,289	(310,665)	-13.6%	35,739	41,373	(5,634)	-13.6%	5.51393	5.51396	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,370,353	1,577,086	(206,733)	-13.1%	35,739	41,373	(5,634)	-13.6%	3.83434	3.81187	0.02247	0.6%
11 Energy Payments to Qualifying Facilities (A8a)	12,457	39,186	(26,729)	-68.2%	222	700	(478)	-68.3%	5.61126	5.59800	0.01326	0.2%
12 TOTAL COST OF PURCHASED POWER	3,353,434	3,897,561	(544,127)	-14.0%	35,961	42,073	(6,112)	-14.5%	9.32520	9.26381	0.06139	0.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					35,961	42,073	(6,112)	-14.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	631,785	794,787	(163,002)	-108.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,721,649	3,102,774	(381,125)	-12.3%	35,961	42,073	(6,112)	-14.5%	7.56834	7.37474	0.19360	2.6%
21 Net Unbilled Sales (A4)	(115,114) *	(109,515) *	(5,599)	5.1%	(1,521)	(1,485)	(36)	2.4%	(0.32622)	(0.26719)	(0.05903)	22.1%
22 Company Use (A4)	2,800 *	3,466 *	(666)	-19.2%	37	47	(10)	-21.3%	0.00793	0.00846	(0.00053)	-6.3%
23 T & D Losses (A4)	163,325 *	186,138 *	(22,813)	-12.3%	2,158	2,524	(366)	-14.5%	0.46285	0.45414	0.00871	1.9%
24 SYSTEM KWH SALES	2,721,649	3,102,774	(381,125)	-12.3%	35,287	40,987	(5,700)	-13.9%	7.71290	7.57015	0.14275	1.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,721,649	3,102,774	(381,125)	-12.3%	35,287	40,987	(5,700)	-13.9%	7.71290	7.57015	0.14275	1.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,721,649	3,102,774	(381,125)	-12.3%	35,287	40,987	(5,700)	-13.9%	7.71290	7.57015	0.14275	1.9%
28 GPIF**												
29 TRUE-UP**	237,604	237,604	0	0.0%	35,287	40,987	(5,700)	-13.9%	0.67335	0.57971	0.09364	16.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,959,253	3,340,378	(381,125)	-11.4%	35,287	40,987	(5,700)	-13.9%	8.38624	8.14985	0.23639	2.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.52117	8.28098	0.24019	2.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.521	8.281	0.240	2.9%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	17,224,379	19,661,561	(2,437,182)	-12.4%	311,937	356,576	(44,639)	-12.5%	5.52175	5.51399	0.00776	0.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	10,894,321	12,106,496	(1,212,175)	-10.0%	311,937	356,576	(44,639)	-12.5%	3.49247	3.39521	0.09726	2.9%
11 Energy Payments to Qualifying Facilities (A8a)	295,976	352,674	(56,698)	-16.1%	5,287	6,300	(1,013)	-16.1%	5.59818	5.59800	0.00018	0.0%
12 TOTAL COST OF PURCHASED POWER	28,414,676	32,120,731	(3,706,055)	-11.5%	317,224	362,876	(45,652)	-12.6%	8.95729	8.85171	0.10558	1.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					317,224	362,876	(45,652)	-12.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,338,865	6,911,913	(1,573,048)	-22.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	23,075,811	25,208,818	(2,133,007)	-8.5%	317,224	362,876	(45,652)	-12.6%	7.27430	6.94695	0.32735	4.7%
21 Net Unbilled Sales (A4)	(120,753) *	(335,538) *	214,785	-64.0%	(1,660)	(4,830)	3,170	-65.6%	(0.04031)	(0.09710)	0.05679	-58.5%
22 Company Use (A4)	22,696 *	26,607 *	(3,911)	-14.7%	312	383	(71)	-18.5%	0.00758	0.00770	(0.00012)	-1.6%
23 T & D Losses (A4)	1,384,518 *	1,512,559 *	(128,041)	-8.5%	19,033	21,773	(2,740)	-12.6%	0.46222	0.43773	0.02449	5.6%
24 SYSTEM KWH SALES	23,075,811	25,208,818	(2,133,007)	-8.5%	299,539	345,550	(46,011)	-13.3%	7.70379	7.29528	0.40851	5.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	23,075,811	25,208,818	(2,133,007)	-8.5%	299,539	345,550	(46,011)	-13.3%	7.70379	7.29528	0.40851	5.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	23,075,811	25,208,818	(2,133,007)	-8.5%	299,539	345,550	(46,011)	-13.3%	7.70379	7.29528	0.40851	5.6%
28 GPIF**												
29 TRUE-UP**	1,539,588	1,539,588	0	0.0%	299,539	345,550	(46,011)	-13.3%	0.51399	0.44555	0.06844	15.4%
30 TOTAL JURISDICTIONAL FUEL COST	24,615,399	26,748,406	(2,133,007)	-8.0%	299,539	345,550	(46,011)	-13.3%	8.21776	7.74082	0.47694	6.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.34998	7.86537	0.48461	6.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.350	7.865	0.485	6.2%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,970,624	2,281,289	(310,665)	-13.6%	17,224,379	19,661,561	(2,437,182)	-12.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,370,353	1,577,086	(206,733)	-13.1%	10,894,321	12,106,496	(1,212,175)	-10.0%
3b. Energy Payments to Qualifying Facilities	12,457	39,186	(26,729)	-68.2%	295,976	352,674	(56,698)	-16.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,353,434	3,897,561	(544,127)	-14.0%	28,414,676	32,120,731	(3,706,055)	-11.5%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,925		2,925	0.0%	92,535		92,535	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,356,359	3,897,561	(541,202)	-13.9%	28,507,211	32,120,731	(3,613,520)	-11.3%
8. Less Apportionment To GSLD Customers	631,785	794,787	(163,002)	-20.5%	5,338,865	6,911,913	(1,573,048)	-22.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,724,574	\$ 3,102,774	\$ (378,200)	-12.2%	\$ 23,168,346	\$ 25,208,818	\$ (2,040,472)	-8.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,940,812	3,070,378	(129,566)	-4.2%	22,990,323	24,124,397	(1,134,074)	-4.7%
c. Jurisdictional Fuel Revenue	2,940,812	3,070,378	(129,566)	-4.2%	22,990,323	24,124,397	(1,134,074)	-4.7%
d. Non Fuel Revenue	966,909	301,336	665,573	220.9%	8,004,900	2,462,320	5,542,580	225.1%
e. Total Jurisdictional Sales Revenue	3,907,721	3,371,714	536,007	15.9%	30,995,223	26,586,717	4,408,506	16.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,907,721	\$ 3,371,714	\$ 536,007	15.9%	\$ 30,995,223	\$ 26,586,717	\$ 4,408,506	16.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	33,134,095	38,699,516	(5,565,421)	-14.4%	281,079,051	324,836,539	(43,757,488)	-13.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	33,134,095	38,699,516	(5,565,421)	-14.4%	281,079,051	324,836,539	(43,757,488)	-13.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,940,812	\$ 3,070,378	\$ (129,566)	-4.2%	\$ 22,990,323	\$ 24,124,397	\$ (1,134,074)	-4.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	1,539,588	1,539,588	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,703,208	2,832,774	(129,566)	-4.6%	21,450,735	22,584,809	(1,134,074)	-5.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,724,574	3,102,774	(378,200)	-12.2%	23,168,346	25,208,818	(2,040,472)	-8.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,724,574	3,102,774	(378,200)	-12.2%	23,168,346	25,208,818	(2,040,472)	-8.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(21,366)	(270,000)	248,634	-92.1%	(1,717,611)	(2,624,009)	906,398	-34.5%
8. Interest Provision for the Month	192		192	0.0%	3,733		3,733	0.0%
9. True-up & Inst. Provision Beg. of Month	813,224	(1,829,096)	2,642,320	-144.5%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	1,539,588	1,539,588	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,029,654	\$ (1,861,492)	\$ 2,891,146	-155.3%	\$ 1,029,654	\$ (1,861,492)	\$ 2,891,146	-155.3%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 813,224	\$ (1,829,096)	\$ 2,642,320	-144.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,029,462	(1,861,492)	2,890,954	-155.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,842,686	(3,690,588)	5,533,274	-149.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 921,343	\$ (1,845,294)	\$ 2,766,637	-149.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0208%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	192	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: SEPTEMBER 2009

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	35,739	41,373	(5,634)	-13.62%	311,937	356,576	(44,639)	-12.52%
4a	Energy Purchased For Qualifying Facilities	222	700	(478)	-68.29%	5,287	6,300	(1,013)	-16.08%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	35,961	42,073	(6,112)	-14.53%	317,224	362,876	(45,652)	-12.58%
8	Sales (Billed)	35,287	40,987	(5,700)	-13.91%	299,539	345,550	(46,011)	-13.32%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	37	47	(10)	-21.28%	312	383	(71)	-18.54%
10	T&D Losses Estimated @ 0.06	2,158	2,524	(366)	-14.50%	19,033	21,773	(2,740)	-12.58%
11	Unaccounted for Energy (estimated)	(1,521)	(1,485)	(36)	2.42%	(1,660)	(4,830)	3,170	-65.63%
12									
13	% Company Use to NEL	0.10%	0.11%	-0.01%	-9.09%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-4.23%	-3.53%	-0.70%	19.83%	-0.52%	-1.33%	0.81%	-60.90%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,970,624	2,281,289	(310,665)	-13.62%	17,224,379	19,661,561	(2,437,182)	-12.40%
18a	Demand & Non Fuel Cost of Pur Power	1,370,353	1,577,086	(206,733)	-13.11%	10,894,321	12,106,496	(1,212,175)	-10.01%
18b	Energy Payments To Qualifying Facilities	12,457	39,186	(26,729)	-68.21%	295,976	352,674	(56,698)	-16.08%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,353,434	3,897,561	(544,127)	-13.96%	28,414,676	32,120,731	(3,706,055)	-11.54%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.514	5.514	0.000	0.00%	5.522	5.514	0.008	0.15%
23a	Demand & Non Fuel Cost of Pur Power	3.834	3.812	0.022	0.58%	3.492	3.395	0.097	2.86%
23b	Energy Payments To Qualifying Facilities	5.611	5.598	0.013	0.23%	5.598	5.598	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.325	9.264	0.061	0.66%	8.957	8.852	0.105	1.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: SEPTEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	41,373			41,373	5.513956	9.325828	2,281,289
TOTAL		41,373	0	0	41,373	5.513956	9.325828	2,281,289
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	35,739			35,739	5.513932	9.348267	1,970,624
TOTAL		35,739	0	0	35,739	5.513932	9.348267	1,970,624
CURRENT MONTH: DIFFERENCE		(5,634)	0	0	(5,634)	-0.000024	0.022439	(310,665)
DIFFERENCE (%)		-13.6%	0.0%	0.0%	-13.6%	0.0%	0.2%	-13.6%
PERIOD TO DATE: ACTUAL	MS	311,937			311,937	5.521749	9.014224	17,224,379
ESTIMATED	MS	356,576			356,576	5.513989	8.909197	19,661,561
DIFFERENCE		(44,639)	0	0	(44,639)	0.007760	0.105027	(2,437,182)
DIFFERENCE (%)		-12.5%	0.0%	0.0%	-12.5%	0.1%	1.2%	-12.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: SEPTEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		700			700	5.598000	5.598000	39,186
TOTAL		700	0	0	700	5.598000	5.598000	39,186

ACTUAL:

JEFFERSON SMURFIT CORPORATION		222			222	5.611261	5.611261	12,457
TOTAL		222	0	0	222	5.611261	5.611261	12,457

CURRENT MONTH: DIFFERENCE		(478)	0	0	(478)	0.013261	0.013261	(26,729)
DIFFERENCE (%)		-68.3%	0.0%	0.0%	-68.3%	0.2%	0.2%	-68.2%
PERIOD TO DATE: ACTUAL	MS	40,804			40,804	0.725360	0.725360	295,976
ESTIMATED	MS	6,300			6,300	5.598000	5.598000	352,674
DIFFERENCE		34,504	0	0	34,504	-4.87264	-4.87264	(56,698)
DIFFERENCE (%)		547.7%	0.0%	0.0%	547.7%	-87.0%	-87.0%	-16.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: SEPTEMBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,370,353

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							