



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

November 11, 2009

Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED-FPSC  
09 NOV 18 PM 2:32  
COMMISSION  
CLERK

**Re: Docket No. 090001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing ten (10) copies of the October 2009 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel expenses being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

*Curtis D. Young*  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Buddy Shelley (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

COM	___
APA	1
ECR	1
GCL	1
RAD	1
SSC	___
ADM	___
OPC	___
CLK	___

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,800,344	1,699,284	101,060	5.95%	26,767	29,298	(2,531)	-8.64%	6.72598	5.8	0.9260	15.97%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,001,867	997,285	4,582	0.46%	26,767	29,298	(2,531)	-8.64%	3.74292	3.40394	0.33898	9.96%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,802,211</u>	<u>2,696,569</u>	<u>105,642</u>	3.92%	26,767	29,298	(2,531)	-8.64%	10.4689	9.20394	1.26496	13.74%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,767	29,298	(2,531)	-8.64%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,802,211</u>	<u>2,696,569</u>	<u>105,642</u>	3.92%	26,767	29,298	(2,531)	-8.64%	10.4689	9.20394	1.26496	13.74%
21 Net Unbilled Sales (A4)	(170,800) *	52,462 *	(223,262)	-425.57%	(1,632)	570	(2,202)	-386.23%	-0.62538	0.19058	-0.81596	-428.15%
22 Company Use (A4)	1,675 *	2,669 *	(994)	-37.24%	16	29	(13)	-44.83%	0.00613	0.0097	-0.00357	-36.80%
23 T & D Losses (A4)	112,122 *	107,870 *	4,252	3.94%	1,071	1,172	(101)	-8.62%	0.41053	0.39187	0.01866	4.76%
24 SYSTEM KWH SALES	2,802,211	2,696,569	105,642	3.92%	27,312	27,527	(216)	-0.78%	10.26018	9.79609	0.46409	4.74%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,802,211	2,696,569	105,642	3.92%	27,312	27,527	(216)	-0.78%	10.26018	9.79609	0.46409	4.74%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,802,211	2,696,569	105,642	3.92%	27,312	27,527	(215)	-0.78%	10.26018	9.79609	0.46409	4.74%
28 GPIF**												
29 TRUE-UP**	<u>15,638</u>	<u>15,638</u>	<u>0</u>	0.00%	27,312	27,527	(215)	-0.78%	0.05726	0.05681	0.00045	0.79%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,817,849</u>	<u>2,712,207</u>	<u>105,642</u>	3.90%	27,312	27,527	(215)	-0.78%	10.31726	9.8529	0.46436	4.71%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.32469	9.85999	0.4647	4.71%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.325	9.860	0.465	4.72%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

11436 NOV 18 08

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	18,909,791	17,139,000	1,770,791	10.33%	284,491	295,500	(11,009)	-3.73%	6.64689	5.8	0.84689	14.60%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	10,003,760	9,972,850	30,910	0.31%	284,491	295,500	(11,009)	-3.73%	3.51637	3.37491	0.14146	4.19%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>28,913,551</u>	<u>27,111,850</u>	<u>1,801,701</u>	6.65%	284,491	295,500	(11,009)	-3.73%	10.16326	9.17491	0.98835	10.77%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					284,491	295,500	(11,009)	-3.73%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>28,913,551</u>	<u>27,111,850</u>	<u>1,801,701</u>	6.65%	284,491	295,500	(11,009)	-3.73%	10.16326	9.17491	0.98835	10.77%
21 Net Unbilled Sales (A4)	1,102,774 *	1,033,095 *	69,679	6.74%	10,851	11,260	(409)	-3.64%	0.42077	0.37954	0.04113	10.83%
22 Company Use (A4)	17,989 *	27,249 **	(9,260)	-33.98%	177	297	(120)	-40.40%	0.00686	0.01001	-0.00315	-31.47%
23 T & D Losses (A4)	1,156,579 *	1,084,474 *	72,105	6.65%	11,380	11,820	(440)	-3.72%	0.4413	0.39852	0.04278	10.73%
24 SYSTEM KWH SALES	28,913,551	27,111,850	1,801,701	6.65%	262,083	272,123	(10,040)	-3.69%	11.03219	9.96308	1.06911	10.73%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	28,913,551	27,111,850	1,801,701	6.65%	262,083	272,123	(10,040)	-3.69%	11.03219	9.96308	1.06911	10.73%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	28,913,551	27,111,850	1,801,701	6.65%	262,083	272,123	(10,040)	-3.69%	11.03219	9.96308	1.06911	10.73%
28 GPIF**												
29 TRUE-UP**	<u>156,381</u>	<u>156,381</u>	<u>0</u>	0.00%	262,083	272,123	(10,040)	-3.69%	0.05967	0.05747	0.0022	3.83%
30 TOTAL JURISDICTIONAL FUEL COST	<u>29,069,932</u>	<u>27,268,231</u>	<u>1,801,701</u>	6.61%	262,083	272,123	(10,040)	-3.69%	11.09188	10.02055	1.07133	10.69%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.09987	10.02776	1.07211	10.69%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.100	10.028	1.072	10.69%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,800,344	1,699,284	101,060	5.95%	18,909,791	17,139,000	1,770,791	10.33%
3a. Demand & Non Fuel Cost of Purchased Power	1,001,867	997,285	4,582	0.46%	10,003,760	9,972,850	30,910	0.31%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,802,211	2,696,569	105,642	3.92%	28,913,551	27,111,850	1,801,701	6.65%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,916		2,916	0.00%	31,978		31,978	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,805,127	\$ 2,696,569	\$ 108,558	4.03%	\$ 28,945,529	\$ 27,111,850	\$ 1,833,679	6.76%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,727,164	2,752,645	(25,481)	-0.93%	26,245,193	27,240,696	(995,503)	-3.65%
c. Jurisdictional Fuel Revenue	2,727,164	2,752,645	(25,481)	-0.93%	26,245,193	27,240,696	(995,503)	-3.65%
d. Non Fuel Revenue	974,597	1,488,355	(513,758)	-34.52%	9,567,512	12,293,804	(2,726,292)	-22.18%
e. Total Jurisdictional Sales Revenue	3,701,761	4,241,000	(539,239)	-12.71%	35,812,705	39,534,500	(3,721,795)	-9.41%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,701,761	\$ 4,241,000	\$ (539,239)	-12.71%	\$ 35,812,705	\$ 39,534,500	\$ (3,721,795)	-9.41%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	27,311,500	27,526,963	(215,463)	-0.78%	262,083,411	272,122,567	(10,039,156)	-3.69%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	27,311,500	27,526,963	(215,463)	-0.78%	262,083,411	272,122,567	(10,039,156)	-3.69%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>D. True-up Calculation</b>								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,727,164	\$ 2,752,645	\$ (25,481)	-0.93%	26,245,193	\$ 27,240,696	\$ (995,503)	-3.65%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	15,638	15,638	0	0.00%	156,381	156,381	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,711,526	2,737,007	(25,481)	-0.93%	26,088,812	27,084,315	(995,503)	-3.68%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,805,127	2,696,569	108,558	4.03%	28,945,529	27,111,850	1,833,679	6.76%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,805,127	2,696,569	108,558	4.03%	28,945,529	27,111,850	1,833,679	6.76%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(93,601)	40,438	(134,039)	-331.47%	(2,856,717)	(27,535)	(2,829,182)	10274.86%
8. Interest Provision for the Month	(443)		(443)	0.00%	(2,722)		(2,722)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,220,325)	2,693,754	(4,914,079)	-182.42%	404,327	2,620,984	(2,216,657)	-84.57%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	15,638	15,638	0	0.00%	156,381	156,381	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,298,731)	\$ 2,749,830	\$ (5,048,561)	-183.60%	(2,298,731)	\$ 2,749,830	\$ (5,048,561)	-183.60%

\* Jurisdictional Loss Multiplier

**CALCULATION OF TRUE-UP AND INTEREST PROVISION**

**SCHEDULE A2**

**Page 4 of 4**

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**Division: MARIANNA DIVISION**

**Month of: OCTOBER 2009**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,220,325)	\$ 2,693,754	\$ (4,914,079)	-182.42%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,298,288)	2,749,830	(5,048,118)	-183.58%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,518,613)	5,443,584	(9,962,197)	-183.01%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,259,307)	\$ 2,721,792	\$ (4,981,099)	-183.01%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2350%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0196%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(443)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: OCTOBER 2009

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%				AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	26,767	29,298	(2,531)	-8.64%	284,491	295,500	(11,009)	-3.73%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	26,767	29,298	(2,531)	-8.64%	284,491	295,500	(11,009)	-3.73%	
8	Sales (Billed)	27,312	27,527	(216)	-0.78%	262,083	272,123	(10,040)	-3.69%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	16	29	(13)	-44.83%	177	297	(120)	-40.40%	
10	T&D Losses Estimated	0.04	1,071	1,172	(101)	-8.62%	11,380	11,820	(440)	-3.72%
11	Unaccounted for Energy (estimated)	(1,632)	570	(2,202)	-386.23%	10,851	11,260	(409)	-3.64%	
12										
13	% Company Use to NEL	0.06%	0.10%	-0.04%	-40.00%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-6.10%	1.95%	-8.05%	-412.82%	3.81%	3.81%	0.00%	0.00%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,800,344	1,699,284	101,060	5.95%	18,909,791	17,139,000	1,770,791	10.33%
18a	Demand & Non Fuel Cost of Pur Power	1,001,867	997,285	4,582	0.46%	10,003,760	9,972,850	30,910	0.31%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,802,211	2,696,569	105,642	3.92%	28,913,551	27,111,850	1,801,701	6.65%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	6.7260	5.8000	0.9260	15.97%	6.6470	5.8000	0.8470	14.60%
23a	Demand & Non Fuel Cost of Pur Power	3.7430	3.4040	0.3390	9.96%	3.5160	3.3750	0.1410	4.18%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.4690	9.2040	1.2650	13.74%	10.1630	9.1750	0.9880	10.77%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: **OCTOBER 2009**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	29,298			29,298	5.800000	9.203935	1,699,284
<b>TOTAL</b>		<b>29,298</b>	<b>0</b>	<b>0</b>	<b>29,298</b>	<b>5.800000</b>	<b>9.203935</b>	<b>1,699,284</b>

ACTUAL:

GULF POWER COMPANY	RE	26,767			26,767	6.725983	10.468902	1,800,344
<b>TOTAL</b>		<b>26,767</b>	<b>0</b>	<b>0</b>	<b>26,767</b>	<b>6.725983</b>	<b>10.468902</b>	<b>1,800,344</b>

CURRENT MONTH: DIFFERENCE		(2,531)	0	0	(2,531)		1.264967	101,060
DIFFERENCE (%)		-8.60%	0.00%	0.00%	-8.60%	0.000000	13.70%	5.90%
PERIOD TO DATE: ACTUAL	RE	284,491			284,491	6.646885	10.163257	18,909,791
ESTIMATED	RE	295,500			295,500	5.800000	9.174907	17,139,000
DIFFERENCE		(11,009)	0	0	(11,009)	0.846885	0.988350	1,770,791
DIFFERENCE (%)		-3.70%	0.00%	0.00%	-3.70%	14.60%	10.80%	10.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: OCTOBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,001,867

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: OCTOBER 2009

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,285,459	1,880,232	(594,773)	-31.6%	35,739	41,373	(5,634)	-13.6%	3.59680	4.54459	(0.94779)	-20.9%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,358,958	1,639,410	(280,452)	-17.1%	35,739	41,373	(5,634)	-13.6%	3.80245	3.96251	(0.16006)	-4.0%
11 Energy Payments to Qualifying Facilities (A8a)	40,179	34,923	5,256	15.1%	898	700	198	28.3%	4.47428	4.98900	(0.51472)	-10.3%
12 TOTAL COST OF PURCHASED POWER	2,684,596	3,554,565	(869,969)	-24.5%	36,637	42,073	(5,436)	-12.9%	7.32755	8.44857	(1.12102)	-13.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					36,637	42,073	(5,436)	-12.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	293,573	830,162	(536,589)	-58.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,391,023	2,724,403	(333,380)	-12.2%	36,637	42,073	(5,436)	-12.9%	6.52625	6.47542	0.05083	0.8%
21 Net Unbilled Sales (A4)	99,656 *	(95,901) *	195,557	-203.9%	1,527	(1,481)	3,008	-203.1%	0.30310	(0.23398)	0.53708	-229.5%
22 Company Use (A4)	2,154 *	2,784 *	(630)	-22.6%	33	43	(10)	-23.3%	0.00655	0.00679	(0.00024)	-3.5%
23 T & D Losses (A4)	143,447 *	163,440 *	(19,993)	-12.2%	2,198	2,524	(326)	-12.9%	0.43629	0.39876	0.03753	9.4%
24 SYSTEM KWH SALES	2,391,023	2,724,403	(333,380)	-12.2%	32,879	40,987	(8,108)	-19.8%	7.27219	6.64699	0.62520	9.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,391,023	2,724,403	(333,380)	-12.2%	32,879	40,987	(8,108)	-19.8%	7.27219	6.64699	0.62520	9.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,391,023	2,724,403	(333,380)	-12.2%	32,879	40,987	(8,108)	-19.8%	7.27219	6.64699	0.62520	9.4%
28 GPIF**												
29 TRUE-UP**	237,604	237,604	0	0.0%	32,879	40,987	(8,108)	-19.8%	0.72266	0.57971	0.14295	24.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,628,627	2,962,007	(333,380)	-11.3%	32,879	40,987	(8,108)	-19.8%	7.99485	7.22670	0.76815	10.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.12349	7.34298	0.78051	10.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.123	7.343	0.780	10.6%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: OCTOBER 2009

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	18,509,838	21,541,793	(3,031,955)	-14.1%	347,676	397,949	(50,273)	-12.6%	5.32388	5.41320	(0.08932)	-1.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	12,253,279	13,745,906	(1,492,627)	-10.9%	347,676	397,949	(50,273)	-12.6%	3.52434	3.45419	0.07015	2.0%
11 Energy Payments to Qualifying Facilities (A8a)	336,155	387,597	(51,442)	-13.3%	6,185	7,000	(815)	-11.6%	5.43500	5.53710	(0.10210)	-1.8%
12 TOTAL COST OF PURCHASED POWER	<u>31,099,272</u>	<u>35,675,296</u>	<u>(4,576,024)</u>	-12.8%	353,861	404,949	(51,088)	-12.6%	8.78856	8.80982	(0.02126)	-0.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					353,861	404,949	(51,088)	-12.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,632,438	7,742,075	(2,109,637)	-27.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>25,466,834</u>	<u>27,933,221</u>	<u>(2,466,387)</u>	-8.8%	353,861	404,949	(51,088)	-12.6%	7.19685	6.89796	0.29889	4.3%
21 Net Unbilled Sales (A4)	(9,644) *	(435,330) *	425,686	-97.8%	(134)	(6,311)	6,177	-97.9%	(0.00290)	(0.11262)	0.10972	-97.4%
22 Company Use (A4)	24,829 *	29,385 *	(4,556)	-15.5%	345	426	(81)	-19.0%	0.00747	0.00760	(0.00013)	-1.7%
23 T & D Losses (A4)	1,528,035 *	1,675,997 *	(147,962)	-8.8%	21,232	24,297	(3,065)	-12.6%	0.45967	0.43359	0.02608	6.0%
24 SYSTEM KWH SALES	25,466,834	27,933,221	(2,466,387)	-8.8%	332,418	386,537	(54,119)	-14.0%	7.66109	7.22653	0.43456	6.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	25,466,834	27,933,221	(2,466,387)	-8.8%	332,418	386,537	(54,119)	-14.0%	7.66109	7.22653	0.43456	6.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	25,466,834	27,933,221	(2,466,387)	-8.8%	332,418	386,537	(54,119)	-14.0%	7.66109	7.22653	0.43456	6.0%
28 GPIF**												
29 TRUE-UP**	<u>1,777,192</u>	<u>1,777,192</u>	<u>0</u>	0.0%	332,418	386,537	(54,119)	-14.0%	0.53463	0.45977	0.07486	16.3%
30 TOTAL JURISDICTIONAL FUEL COST	<u>27,244,026</u>	<u>29,710,413</u>	<u>(2,466,387)</u>	-8.3%	332,418	386,537	(54,119)	-14.0%	8.19571	7.68631	0.50940	6.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.32758	7.80998	0.51760	6.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>8.328</u>	<u>7.810</u>	<u>0.518</u>	<u>6.6%</u>

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,285,459	1,880,232	(594,773)	-31.6%	18,509,838	21,541,793	(3,031,955)	-14.1%
3a. Demand & Non Fuel Cost of Purchased Power	1,358,958	1,639,410	(280,452)	-17.1%	12,253,279	13,745,906	(1,492,627)	-10.9%
3b. Energy Payments to Qualifying Facilities	40,179	34,923	5,256	15.1%	336,155	387,597	(51,442)	-13.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,684,596	3,554,565	(869,969)	-24.5%	31,099,272	35,675,296	(4,576,024)	-12.8%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	482		482	0.0%	93,017		93,017	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,685,078	3,554,565	(869,487)	-24.5%	31,192,289	35,675,296	(4,483,007)	-12.6%
8. Less Apportionment To GSLD Customers	293,573	830,162	(536,589)	-64.6%	5,632,438	7,742,075	(2,109,637)	-27.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,391,505	\$ 2,724,403	\$ (332,898)	-12.2%	\$ 25,559,851	\$ 27,933,221	\$ (2,373,370)	-8.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,794,671	2,692,235	102,436	3.8%	25,784,994	26,816,632	(1,031,638)	-3.9%
c. Jurisdictional Fuel Revenue	2,794,671	2,692,235	102,436	3.8%	25,784,994	26,816,632	(1,031,638)	-3.9%
d. Non Fuel Revenue	927,827	210,103	717,724	341.6%	8,932,727	2,672,423	6,260,304	234.3%
e. Total Jurisdictional Sales Revenue	3,722,498	2,902,338	820,160	28.3%	34,717,721	29,489,055	5,228,666	17.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,722,498	\$ 2,902,338	\$ 820,160	28.3%	\$ 34,717,721	\$ 29,489,055	\$ 5,228,666	17.7%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales           KWH	30,778,871	37,029,467	(6,250,596)	-16.9%	278,979,291	322,646,878	(43,667,587)	-13.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,778,871	37,029,467	(6,250,596)	-16.9%	278,979,291	322,646,878	(43,667,587)	-13.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2009

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,794,671	\$ 2,692,235	\$ 102,436	3.8%	\$ 25,784,994	\$ 26,816,632	\$ (1,031,638)	-3.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	237,604	237,604	0	0.0%	1,777,192	1,777,192	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,557,067	2,454,631	102,436	4.2%	24,007,802	25,039,440	(1,031,638)	-4.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,391,505	2,724,403	(332,898)	-12.2%	25,559,851	27,933,221	(2,373,370)	-8.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,391,505	2,724,403	(332,898)	-12.2%	25,559,851	27,933,221	(2,373,370)	-8.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	165,562	(269,772)	435,334	-161.4%	(1,552,049)	(2,893,781)	1,341,732	-46.4%
8. Interest Provision for the Month	241		241	0.0%	3,974		3,974	0.0%
9. True-up & Inst. Provision Beg. of Month	1,029,654	(1,861,492)	2,891,146	-155.3%	1,203,944	(777,071)	1,981,015	-254.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	237,604	237,604	0	0.0%	1,777,192	1,777,192	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,433,061	\$ (1,893,660)	\$ 3,326,721	-175.7%	\$ 1,433,061	\$ (1,893,660)	\$ 3,326,721	-175.7%
					0	0		

\* Jurisdictional Loss Multiplier

**CALCULATION OF TRUE-UP AND INTEREST PROVISION**

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**Division: FERNANDINA BEACH DIVISION**

**Month of: OCTOBER 2009**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>E. Interest Provision (Excluding GSLD)</b>								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,029,654	\$ (1,861,492)	\$ 2,891,146	-155.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,432,820	(1,893,660)	3,326,480	-175.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,462,474	(3,755,152)	6,217,626	-165.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,231,237	\$ (1,877,576)	\$ 3,108,813	-165.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2350%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0196%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	241	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: OCTOBER 2009

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	35,739	41,373	(5,634)	-13.62%	347,676	397,949	(50,273)	-12.63%
4a	Energy Purchased For Qualifying Facilities	898	700	198	28.29%	6,185	7,000	(815)	-11.64%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	36,637	42,073	(5,436)	-12.92%	353,861	404,949	(51,088)	-12.62%
8	Sales (Billed)	32,879	40,987	(8,108)	-19.78%	332,418	386,537	(54,119)	-14.00%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	43	(10)	-23.26%	345	426	(81)	-19.01%
10	T&D Losses Estimated @ 0.06	2,198	2,524	(326)	-12.92%	21,232	24,297	(3,065)	-12.61%
11	Unaccounted for Energy (estimated)	1,527	(1,481)	3,008	-203.11%	(134)	(6,311)	6,177	-97.88%
12									
13	% Company Use to NEL	0.09%	0.10%	-0.01%	-10.00%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	4.17%	-3.52%	7.69%	-218.47%	-0.04%	-1.56%	1.52%	-97.44%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,285,459	1,880,232	(594,773)	-31.63%	18,509,838	21,541,793	(3,031,955)	-14.07%
18a	Demand & Non Fuel Cost of Pur Power	1,358,958	1,639,410	(280,452)	-17.11%	12,253,279	13,745,906	(1,492,627)	-10.86%
18b	Energy Payments To Qualifying Facilities	40,179	34,923	5,256	15.05%	336,155	387,597	(51,442)	-13.27%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,684,596	3,554,565	(869,969)	-24.47%	31,099,272	35,675,296	(4,576,024)	-12.83%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	3.597	4.545	(0.948)	-20.86%	5.324	5.413	(0.089)	-1.64%
23a	Demand & Non Fuel Cost of Pur Power	3.802	3.963	(0.161)	-4.06%	3.524	3.454	0.070	2.03%
23b	Energy Payments To Qualifying Facilities	4.474	4.989	(0.515)	-10.32%	5.435	5.537	(0.102)	-1.84%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	7.328	8.449	(1.121)	-13.27%	8.789	8.810	(0.021)	-0.24%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: OCTOBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.  (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	41,373			41,373	4.544587	8.507099	1,880,232
TOTAL		41,373	0	0	41,373	4.544587	8.507099	1,880,232
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	35,739			35,739	3.596796	7.399247	1,285,459
TOTAL		35,739	0	0	35,739	3.596796	7.399247	1,285,459
CURRENT MONTH: DIFFERENCE		(5,634)	0	0	(5,634)	-0.947791	-1.107852	(594,773)
DIFFERENCE (%)		-13.6%	0.0%	0.0%	-13.6%	-20.9%	-13.0%	-31.6%
PERIOD TO DATE: ACTUAL	MS	347,676			347,676	5.323876	8.848214	18,509,838
ESTIMATED	MS	397,949			397,949	5.413204	8.867392	21,541,793
DIFFERENCE		(50,273)	0	0	(50,273)	(0.089328)	-0.019178	(3,031,955)
DIFFERENCE (%)		-12.6%	0.0%	0.0%	-12.6%	-1.7%	-0.2%	-14.1%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: OCTOBER 2009

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		700			700	4.989000	4.989000	34,923
TOTAL		700	0	0	700	4.989000	4.989000	34,923
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		898			898	4.474276	4.474276	40,179
TOTAL		898	0	0	898	4.474276	4.474276	40,179
CURRENT MONTH: DIFFERENCE		198	0	0	198	-0.514724	-0.514724	5,256
DIFFERENCE (%)		28.3%	0.0%	0.0%	28.3%	-10.3%	-10.3%	15.1%
PERIOD TO DATE: ACTUAL	MS	41,702			41,702	0.806088	0.806088	336,155
ESTIMATED	MS	7,000			7,000	5.537100	5.537100	387,597
DIFFERENCE		34,702	0	0	34,702	-4.731012	-4.731012	(51,442)
DIFFERENCE (%)		495.7%	0.0%	0.0%	495.7%	-85.4%	-85.4%	-13.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: OCTOBER 2009

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,358,958

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							