

12/18/2009 4:30 PM

Office of Commission Clerk Official Filing

Ruth Nettles

090001-EI

From: Rogers, Mallory [MAROGER@SOUTHERNCO.COM]
Sent: Friday, December 18, 2009 4:03 PM
To: Filings@psc.state.fl.us
Subject: E-filing

Attachments: 12-18-09 Fuel Filing for November 2009.pdf



12-18-09 Fuel
Filing for Novem.

A. Susan D. Ritenour

Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com<mailto:Sdriteno@southernco.com>

- B. Docket No. 090001-EI
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for November, 2009.

Mallory M. Rogers
Administrative Assistant | Corporate Secretary Gulf Power Company | Bin 0786
Tel: 850.444.6696 | Fax: 850.444.6026
Email: maroger@southernco.com

DOCUMENT NUMBER-DATE
12091 DEC 18 8
FPSC-COMMISSION CLERK

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

December 18, 2009



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of November, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in black ink that reads "Susan D. Ritenour". The signature is written in a cursive, flowing style.

mr

Enclosures

cc w/enclosure: Florida Public Service Commission
Pete Lester (w/ cd – schedules A1-A9)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

12091 DEC 18 09

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 090001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 18th day of December, 2009, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee, FL 32399- 1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

James D. Beasley, Esq.
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Curtis D. Young
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395

Norman H. Horton, Jr., Esq.
Messer, Caparello & Seif, P.A.
P. O. Box 15579
Tallahassee FL 32317

Vicki Kaufman
Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403

John Rogers, General Counsel
Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Randy B. Miller
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 090001-EI

**MONTHLY FUEL FILING
NOVEMBER 2009**



DOCUMENT NUMBER / DATE

12091 DEC 18 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2009
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	34,589,976	47,081,520	(12,491,544)	(26.53)	966,705,000	1,115,286,300	(148,581,300)	(13.32)	3.5781	4.2215	(0.64)	(15.24)
2 Hedging Settlement Costs (A2)	3,365,798	2,267,000	1,098,798	48.47	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Gas Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	10,518	0	10,518	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	37,966,292	49,348,520	(11,382,228)	(23.06)	966,705,000	1,115,286,300	(148,581,300)	(13.32)	3.9274	4.4247	(0.50)	(11.24)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,063,776	1,891,000	2,172,776	114.90	202,740,578	48,872,000	153,868,578	314.84	2.0044	3.8693	(1.86)	(48.20)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	154,195	0	154,195	100.00	2,426,000	0	2,426,000	100.00	6.3559	0.0000	6.36	0.00
12 TOTAL COST OF PURCHASED POWER	4,217,971	1,891,000	2,326,971	123.06	205,166,578	48,872,000	156,294,578	319.80	2.0559	3.8693	(1.81)	(46.87)
13 Total Available MWH (Line 5 + Line 12)	42,184,263	51,239,520	(9,055,257)	(17.67)	1,171,871,578	1,164,158,300	7,713,278	0.66				
14 Fuel Cost of Economy Sales (A6)	(144,054)	(325,000)	180,946	55.68	(1,875,288)	(8,474,000)	6,598,702	77.87	(7.6817)	(3.8353)	(3.85)	(100.29)
15 Gain on Economy Sales (A6)	(13,153)	(128,000)	114,847	89.72	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,761,775)	(3,569,000)	807,225	22.62	(125,085,077)	(151,739,000)	26,653,923	17.57	(2.2079)	(2.3521)	0.14	6.13
17 Fuel Cost of Other Power Sales (A6)	(4,911,282)	(7,021,000)	2,109,718	30.05	(249,092,171)	(186,896,000)	(62,196,171)	(33.28)	(1.9717)	(3.7566)	1.78	47.51
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,830,264)	(11,043,000)	3,212,736	29.09	(376,052,546)	(347,109,000)	(28,943,546)	(8.34)	(2.0822)	(3.1814)	1.10	34.55
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	34,353,999	40,196,520	(5,842,521)	(14.53)	795,819,032	817,049,300	(21,230,268)	(2.60)	4.3168	4.9197	(0.60)	(12.25)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	58,507	67,547	(9,040)	(13.38)	1,355,334	1,373,000	(17,666)	(1.29)	4.3168	4.9197	(0.60)	(12.25)
25 T & D Losses *	2,970,328	1,837,769	1,132,559	61.63	68,808,564	37,355,300	31,453,264	84.20	4.3168	4.9197	(0.60)	(12.25)
26 TERRITORIAL KWH SALES	34,353,999	40,196,520	(5,842,521)	(14.53)	725,655,134	778,321,000	(52,665,866)	(6.77)	4.7342	5.1645	(0.43)	(8.33)
27 Wholesale KWH Sales	1,241,725	1,452,501	(210,776)	(14.51)	26,228,963	28,125,000	(1,896,037)	(6.74)	4.7342	5.1644	(0.43)	(8.33)
28 Jurisdictional KWH Sales	33,112,274	38,744,019	(5,631,745)	(14.54)	699,426,171	750,196,000	(50,769,829)	(6.77)	4.7342	5.1645	(0.43)	(8.33)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	33,135,453	38,771,140	(5,635,687)	(14.54)	699,426,171	750,196,000	(50,769,829)	(6.77)	4.7375	5.1681	(0.43)	(8.33)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	699,426,171	750,196,000	(50,769,829)	(6.77)	0.5716	0.5329	0.04	7.26
31 TOTAL JURISDICTIONAL FUEL COST	37,133,247	42,768,934	(5,635,687)	(13.18)	699,426,171	750,196,000	(50,769,829)	(6.77)	5.3091	5.7010	(0.39)	(6.87)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3129	5.7051	(0.39)	(6.87)
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	699,426,171	750,196,000	(50,769,829)	(6.77)	(0.0052)	(0.0048)	(0.00)	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3077	5.7003	(0.39)	(6.89)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.308	5.700		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

12091 DEC 18 08

FPSC-COMMISSION OF P&E

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: NOVEMBER 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 34,589,976
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	10,518
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,365,798
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,063,776
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	154,195
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,830,264)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,353,999</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2009
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)	(d)	(e)	(f)	AMT (g)	(h)	(i)	(j)	AMT (k)	(l)
1 Fuel Cost of System Net Generation (A3)	441,840,038	640,190,442	(198,350,404)	(30.98)	11,547,700,000	14,810,823,000	(3,263,123,000)	(22.03)	3.8262	4.3225	(0.50)	(11.48)
2 Hedging Settlement Costs	48,962,525	18,060,000	30,902,525	171.11	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	303,379	0	303,379	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	491,105,942	658,250,442	(167,144,500)	(25.39)	11,547,700,000	14,810,823,000	(3,263,123,000)	(22.03)	4.2528	4.4444	(0.19)	(4.31)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	58,188,420	44,202,000	13,986,420	31.64	2,438,702,222	814,587,000	1,624,115,222	199.38	2.3860	5.4263	(3.04)	(56.03)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (AB)	3,778,929	0	3,778,929	100.00	67,042,000	0	67,042,000	100.00	5.6367	0.0000	5.64	0.00
12 TOTAL COST OF PURCHASED POWER	61,967,349	44,202,000	17,765,349	40.19	2,505,744,222	814,587,000	1,691,157,222	207.61	2.4730	5.4263	(2.95)	(54.43)
13 Total Available MWH (Line 5 + Line 12)	553,073,291	702,452,442	(149,379,151)	(21.27)	14,053,444,222	15,625,410,000	(1,571,965,778)	(10.06)				
14 Fuel Cost of Economy Sales (A6)	(3,114,353)	(12,211,000)	9,096,647	(74.50)	(57,340,149)	(168,490,000)	111,149,851	(65.97)	(5.4314)	(7.2473)	1.82	25.06
15 Gain on Economy Sales (A6)	(969,388)	(1,871,000)	701,612	(41.99)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(27,515,795)	(40,194,000)	12,678,205	(31.54)	(1,223,845,526)	(1,509,138,000)	285,293,474	(18.90)	(2.2483)	(2.6634)	0.42	15.59
17 Fuel Cost of Other Power Sales (A6)	(21,885,954)	(140,310,000)	118,424,046	(84.40)	(1,757,595,423)	(2,290,184,000)	532,588,577	(23.26)	(1.2452)	(6.1266)	4.88	79.68
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(53,485,490)	(194,386,000)	140,900,510	(72.48)	(3,038,781,098)	(3,967,813,000)	929,031,902	(23.41)	(1.7601)	(4.8991)	3.14	64.07
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	499,587,801	508,066,442	(8,478,641)	(1.67)	11,014,663,124	11,857,597,000	(842,933,876)	(5.52)	4.5357	4.3582	0.18	4.07
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	885,508	858,478	27,030	3.15	19,523,077	19,898,000	(174,924)	(0.89)	4.5357	4.3582	0.18	4.07
25 T & D Losses	28,881,813	29,604,642	(722,829)	(2.44)	636,766,380	679,286,000	(42,519,621)	(6.26)	4.5357	4.3582	0.18	4.07
26 TERRITORIAL KWH SALES	499,587,797	508,066,442	(8,478,645)	(1.67)	10,358,373,668	10,958,613,000	(600,239,332)	(5.48)	4.8230	4.6362	0.19	4.03
27 Wholesale KWH Sales	16,440,019	17,384,264	(944,245)	(5.43)	340,793,770	375,582,000	(34,788,230)	(9.26)	4.8240	4.6286	0.20	4.22
28 Jurisdictional KWH Sales	483,147,778	490,682,178	(7,534,400)	(1.54)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	4.8230	4.6365	0.19	4.02
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	483,485,982	491,025,656	(7,539,674)	(1.54)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	4.8264	4.6397	0.19	4.02
30 TRUE-UP	43,975,734	43,975,734	0	0.00	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	0.4390	0.4155	0.02	5.66
31 TOTAL JURISDICTIONAL FUEL COST	527,461,716	535,001,390	(7,539,674)	(1.41)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	5.2654	5.0552	0.21	4.16
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2692	5.0588	0.21	4.16
34 GPIF Reward / (Penalty)	(397,540)	(397,540)	0	0.00	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)	(0.0040)	(0.0038)	(0.00)	5.26
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2652	5.0550	0.21	4.16
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.265	5.055		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

04
CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	34,368,261.56	46,615,775	(12,247,513.44)	(26.27)	439,410,691.12	634,751,480	(195,340,788.88)	(30.77)
1a Other Generation	221,714.56	465,745	(244,030.44)	(52.40)	2,429,344.29	5,438,962	(3,009,617.71)	(55.33)
2 Fuel Cost of Power Sold	(7,830,264.28)	(11,043,000)	3,212,735.72	29.09	(53,485,489.86)	(194,386,000)	140,900,510.14	72.48
3 Fuel Cost - Purchased Power	4,063,775.72	1,891,000	2,172,775.72	114.90	58,188,418.92	44,202,000	13,986,418.92	31.64
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	154,195.34	0	154,195.34	100.00	3,778,929.22	0	3,778,929.22	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,365,798.33	2,267,000	1,098,798.33	48.47	48,962,525.34	18,060,000	30,902,525.34	171.11
6 Total Fuel & Net Power Transactions	34,343,481.23	40,196,520	(5,853,038.77)	(14.56)	499,284,419.03	508,066,442	(8,782,022.97)	(1.73)
7 Adjustments To Fuel Cost*	10,518.11	0	10,518.11	100.00	303,379.36	0	303,379.36	100.00
8 Adj. Total Fuel & Net Power Transactions	34,353,999.34	40,196,520	(5,842,520.66)	(14.53)	499,587,798.39	508,066,442	(8,478,643.61)	(1.67)
B. KWH Sales								
1 Jurisdictional Sales	699,426,171	750,196,000	(50,769,829)	(6.77)	10,017,579,898	10,583,031,000	(565,451,102)	(5.34)
2 Non-Jurisdictional Sales	26,228,963	28,125,000	(1,896,037)	(6.74)	340,793,770	375,582,000	(34,788,230)	(9.26)
3 Total Territorial Sales	725,655,134	778,321,000	(52,665,866)	(6.77)	10,358,373,668	10,958,613,000	(600,239,332)	(5.48)
4 Juris. Sales as % of Total Terr. Sales	96.3855	96.3865	(0.0010)	0.00	96.7100	96.5727	0.1373	0.14

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	39,931,897.46	42,940,469	(3,008,571.38)	(7.01)	573,411,728.60	605,760,906	(32,349,177.88)	(5.34)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(43,975,734.88)	(43,975,735)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	397,258.51	397,259	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	35,970,217.79	38,978,789	(3,008,571.21)	(7.72)	529,833,252.23	562,182,430	(32,349,177.77)	(5.75)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	34,353,999.34	40,196,520	(5,842,520.66)	(14.53)	499,587,798.39	508,066,442	(8,478,643.61)	(1.67)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3855	96.3865	(0.0010)	0.00	96.7100	96.5727	0.1373	0.14
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5* 1.0007)	33,135,452.63	38,771,140	(5,635,687.37)	(14.54)	483,485,982.80	491,025,656	(7,539,673.20)	(1.54)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,834,765.16	207,649	2,627,116.16	(1,265.17)	46,347,269.43	71,156,774	(24,809,504.57)	34.87
8 Interest Provision for the Month	(1,763.02)	11,385	(13,148.02)	115.49	(251,381.44)	11,093	(262,474.44)	2,366.13
9 Beginning True-Up & Interest Provision	(13,490,681.02)	62,953,245	(76,443,926.02)	121.43	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	43,975,734.88	43,975,735	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91	(6,659,884.80)	67,170,073	(73,829,957.80)	109.91

05

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(13,490,681.02)	62,953,245	(76,443,926.02)	(121.43)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(6,658,121.78)	67,158,688	(73,816,809.78)	(109.91)
3	Total of Beginning & Ending True-Up Amts.	(20,148,802.80)	130,111,933	(150,260,735.80)	(115.49)
4	Average True-Up Amount	(10,074,401.40)	65,055,967	(75,130,368.40)	(115.49)
5	Interest Rate				
	1st Day of Reporting Business Month	0.22	0.22	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7	Total (D5+D6)	0.42	0.42	0.0000	
8	Annual Average Interest Rate	0.21	0.21	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0175	0.0175	0.0000	
10	Interest Provision (D4*D9)	(1,763.02)	11,385	(13,148.02)	(115.49)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	102,152	23,403	78,749	336.49	881,604	1,037,286	(155,682)	(15.01)
2 COAL excluding Scherer	20,860,771	32,629,454	(11,768,683)	(36.07)	289,386,408	444,062,332	(154,675,924)	(34.83)
3 COAL at Scherer	2,848,301	3,073,878	(225,577)	(7.34)	31,255,561	32,929,178	(1,673,617)	(5.08)
4 GAS	10,519,805	11,354,785	(834,980)	(7.35)	118,596,937	161,911,149	(43,314,212)	(26.75)
5 GAS (B.L.)	253,510	0	253,510	100.00	1,622,491	250,497	1,371,994	547.71
6 OIL - C.T.	5,437	0	5,437	100.00	97,037	0	97,037	100.00
7 TOTAL (\$)	<u>34,589,976</u>	<u>47,081,520</u>	<u>(12,491,544)</u>	<u>(26.53)</u>	<u>441,840,038</u>	<u>640,190,442</u>	<u>(198,350,404)</u>	<u>(30.98)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	337,658	702,819	(365,161)	(51.96)	6,484,342	10,755,298	(4,270,956)	(39.71)
10 COAL at Scherer	134,160	137,204	(3,044)	(2.22)	1,471,447	1,493,812	(22,365)	(1.50)
11 GAS	494,882	275,263	219,619	79.79	3,591,802	2,561,713	1,030,089	40.21
12 OIL - C.T.	5	0	5	100.00	109	0	109	100.00
13 TOTAL (MWH)	<u>966,705</u>	<u>1,115,286</u>	<u>(148,581)</u>	<u>(13.32)</u>	<u>11,547,700</u>	<u>14,810,823</u>	<u>(3,263,123)</u>	<u>(22.03)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,295	323	972	301.11	11,374	7,721	3,653	47.32
15 COAL (TONS) excluding Scherer	233,651	325,729	(92,078)	(28.27)	3,158,198	4,900,954	(1,742,756)	(35.56)
16 GAS (MCF)	2,428,997	1,807,778	621,219	34.36	23,929,003	17,064,618	6,864,385	40.23
17 OIL - C.T. (BBL)	66	0	66	100.00	1,177	0	1,177	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	6,526,341	8,722,809	(2,196,468)	(25.18)	86,156,123	127,155,552	(40,999,429)	(32.24)
19 GAS - Generation	2,421,189	1,862,011	559,178	30.03	24,137,217	17,556,831	6,580,386	37.48
20 OIL - C.T.	382	0	382	100.00	6,823	0	6,823	100.00
21 TOTAL (MMBTU)	<u>8,947,912</u>	<u>10,584,820</u>	<u>(1,636,908)</u>	<u>(15.46)</u>	<u>110,300,163</u>	<u>144,712,383</u>	<u>(34,412,220)</u>	<u>(23.78)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	48.81	75.32	(26.51)	(35.20)	68.90	82.70	(13.80)	(16.69)
24 GAS	51.19	24.68	26.51	107.41	31.10	17.30	13.80	79.77
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$/UNIT)</u>								
27 LIGHTER OIL (\$/BBL)	78.88	72.50	6.38	8.80	77.51	134.35	(56.84)	(42.31)
28 COAL (\$/TON) (1)	89.28	100.17	(10.89)	(10.87)	91.63	90.61	1.02	1.13
29 GAS (\$/MCF) (2)	4.34	6.02	(1.68)	(27.91)	4.92	9.18	(4.26)	(46.41)
30 OIL - C.T. (\$/BBL)	82.38	0.00	82.38	100.00	82.44	0.00	82.44	100.00
<u>FUEL COST (\$/MMBTU)</u>								
31 COAL + GAS B.L. + OIL B.L.	3.69	4.10	(0.41)	(10.00)	3.75	3.76	(0.01)	(0.27)
32 GAS - Generation (2)	4.25	5.85	(1.60)	(27.35)	4.81	8.91	(4.10)	(46.02)
33 OIL - C.T.	14.23	0.00	14.23	100.00	14.22	0.00	14.22	100.00
34 TOTAL (\$/MMBTU)	<u>3.84</u>	<u>4.40</u>	<u>(0.56)</u>	<u>(12.73)</u>	<u>4.01</u>	<u>4.39</u>	<u>(0.38)</u>	<u>(8.66)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	13,832	10,384	3,448	33.20	10,829	10,381	448	4.32
36 GAS - Generation (2)	4,942	7,002	(2,060)	(29.42)	6,816	7,137	(321)	(4.50)
37 OIL - C.T.	76,400	0	76,400	100.00	62,596	0	62,596	100.00
38 TOTAL (BTU/KWH)	<u>9,304</u>	<u>9,571</u>	<u>(267)</u>	<u>(2.79)</u>	<u>9,552</u>	<u>9,838</u>	<u>(286)</u>	<u>(2.91)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	6.28	4.65	1.63	35.05	4.50	4.14	0.36	8.70
40 COAL at Scherer	2.12	2.24	(0.12)	(5.36)	2.12	2.20	(0.08)	(3.64)
41 GAS	2.13	4.13	(2.00)	(48.43)	3.30	6.32	(3.02)	(47.78)
42 OIL - C.T.	108.74	0.00	108.74	100.00	89.02	0.00	89.02	100.00
43 TOTAL (¢/KWH)	<u>3.58</u>	<u>4.22</u>	<u>(0.64)</u>	<u>(15.17)</u>	<u>3.83</u>	<u>4.32</u>	<u>(0.49)</u>	<u>(11.34)</u>

Notes: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

SCHEDULE A-4

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	37,657	67.0	99.8	67.1	10,274	Coal	16,592	11,659	386,899	1,832,601	4.87	110.45
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	26,213	1,028	26,943	96,080		3.67
4	Crist 5	78.0	15,344	27.3	73.8	37.0	10,966	Oil-S	368	136,983	2,115	31,011		84.27
5			0					Coal	7,199	11,686	168,256	795,127	5.18	110.45
6								Gas-G	0	1,028	0	0	0.00	0.00
7								Gas-S	7,587	1,028	7,802	27,810		3.67
8								Oil-S	89	136,983	512	7,500		84.27
9	Crist 6	302.0	93,212	42.8	88.9	48.2	11,332	Coal	45,274	11,665	1,056,249	5,000,495	5.36	110.45
10			0					Gas-G	0	1,028	0	0	0.00	0.00
11								Gas-S	35,364	1,028	36,356	129,620		3.67
12								Oil-S	0	136,983	0	0		0.00
13	Crist 7	472.0	(654)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,028	0	0	0.00	0.00
15								Gas-S	0	1,028	0	0	0.00	0.00
16								Oil-S	0	136,983	0	0		0.00
17	Scherer 3 (2)	211.0	134,160	88.2	99.9	88.2	10,057	Coal	N/A	8,426	1,349,255	2,848,301	2.12	#NA
18								Oil-S	9	140,150	50	735		81.67
19	Scholz 1	46.0	(208)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0	0.00	0.00
21	Scholz 2	46.0	(176)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0	0.00	0.00
23	Smith 1	162.0	(725)	(0.6)	85.9	0.0	0	Coal	1	0	0	0	0.00	0.00
24								Oil-S	0	138,587	0	0		0.00
25	Smith 2	195.0	88,268	62.8	100.0	62.8	10,061	Coal	37,312	11,901	888,100	4,305,484	4.88	115.39
26								Oil-S	94	138,587	546	7,847		83.48
27	Smith 3	531.0	344,345	89.9	100.0	89.9	7,031	Gas-G	2,359,833	1,026	2,421,189	10,298,090	2.99	4.36
28	Smith A (3)	40.0	5	0.0	98.5	0.0	76,400	Oil	66	137,845	382	5,437	108.74	82.38
29	Other Generation	0.0	4,978						0	0		221,715	4.45	0.00
30	Daniel 1 (1)	255.0	139,141	75.7	99.1	76.4	10,531	Coal	72,093	10,163	1,465,352	5,059,589	3.64	70.18
31								Oil-S	81	138,024	468	6,039		74.56
32	Daniel 2 (1)	255.0	111,358	60.6	81.5	74.3	10,180	Coal	55,180	10,272	1,133,639	3,872,708	3.48	70.18
33								Oil-S	655	138,024	3,799	49,020		74.84
34	Total	2,671.0	966,705	50.2	57.7	87.0	9,304				8,947,912	34,595,209	3.58	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	34,589,976	3.58

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	306	981	(676)	(68.91)	13,724	14,391	(667)	(4.63)
2	UNIT COST (\$/BBL)	96.16	71.71	24.45	34.10	70.75	109.82	(39.07)	(35.58)
3	AMOUNT (\$)	29,328	70,351	(41,023)	(58.31)	970,961	1,580,490	(609,529)	(38.57)
BURNED:									
4	UNITS (BBL)	1,430	323	1,107	342.72	12,712	7,720	4,992	64.66
5	UNIT COST (\$/BBL)	79.58	72.46	7.12	9.83	77.98	134.36	(56.38)	(41.96)
6	AMOUNT (\$)	113,803	23,403	90,400	386.28	991,221	1,037,286	(46,065)	(4.44)
ENDING INVENTORY:									
7	UNITS (BBL)	6,704	13,481	(6,777)	(50.27)	6,704	13,481	(6,777)	(50.27)
8	UNIT COST (\$/BBL)	82.91	75.77	7.14	9.42	82.91	75.77	7.14	9.42
9	AMOUNT (\$)	555,816	1,021,425	(465,609)	(45.58)	555,816	1,021,425	(465,609)	(45.58)
10	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES:									
11	UNITS (TONS)	241,436	288,000	(46,564)	(16.17)	3,415,653	4,307,143	(891,490)	(20.70)
12	UNIT COST (\$/TON)	90.96	106.16	(15.20)	(14.32)	94.91	96.14	(1.23)	(1.28)
13	AMOUNT (\$)	21,960,964	30,575,004	(8,614,040)	(28.17)	324,181,448	414,080,376	(89,898,928)	(21.71)
BURNED:									
14	UNITS (TONS)	233,651	325,729	(92,078)	(28.27)	3,158,198	4,900,954	(1,742,756)	(35.56)
15	UNIT COST (\$/TON)	89.30	100.17	(10.87)	(10.85)	91.65	90.61	1.04	1.15
16	AMOUNT (\$)	20,866,004	32,629,454	(11,763,450)	(36.05)	289,443,973	444,062,332	(154,618,359)	(34.82)
ENDING INVENTORY:									
17	UNITS (TONS)	943,637	669,894	273,743	40.86	943,637	669,894	273,743	40.86
18	UNIT COST (\$/TON)	99.54	100.69	(1.15)	(1.14)	99.54	100.69	(1.15)	(1.14)
19	AMOUNT (\$)	93,931,214	67,451,190	26,480,024	39.26	93,931,214	67,451,190	26,480,024	39.26
20	DAYS SUPPLY	46	33	13	39.39	46	33	13	39.39
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
PURCHASES:									
21	UNITS (MMBTU)	1,699,563	1,565,165	134,398	8.59	13,651,033	13,739,759	(88,726)	(0.65)
22	UNIT COST (\$/MMBTU)	2.10	2.09	0.01	0.48	2.11	2.12	(0.01)	(0.47)
23	AMOUNT (\$)	3,561,557	3,277,195	284,362	8.68	28,864,885	29,143,346	(278,461)	(0.96)
BURNED:									
24	UNITS (MMBTU)	1,349,255	1,412,241	(62,986)	(4.46)	14,652,205	15,385,918	(733,713)	(4.77)
25	UNIT COST (\$/MMBTU)	2.11	2.18	(0.07)	(3.21)	2.13	2.14	(0.01)	(0.47)
26	AMOUNT (\$)	2,848,301	3,073,878	(225,577)	(7.34)	31,255,560	32,929,178	(1,673,618)	(5.08)
ENDING INVENTORY:									
27	UNITS (MMBTU)	3,455,474	3,107,186	348,288	11.21	3,455,474	3,107,186	348,288	11.21
28	UNIT COST (\$/MMBTU)	2.11	1.93	0.18	9.33	2.11	1.93	0.18	9.33
29	AMOUNT (\$)	7,295,362	6,009,299	1,286,063	21.40	7,295,362	6,009,299	1,286,063	21.40
30	DAYS SUPPLY	67	60	7	11.67	67	60	7	11.67
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES:									
31	UNITS (MMBTU)	2,590,976	1,862,011	728,965	39.15	25,051,949	17,576,556	7,475,393	42.53
32	UNIT COST (\$/MMBTU)	4.04	5.85	(1.81)	(30.94)	4.73	8.92	(4.19)	(46.97)
33	AMOUNT (\$)	10,459,879	10,889,040	(429,161)	(3.94)	118,541,222	156,722,684	(38,181,462)	(24.36)
BURNED:									
34	UNITS (MMBTU)	2,492,291	1,862,011	630,280	33.85	24,545,519	17,576,556	6,968,963	39.65
35	UNIT COST (\$/MMBTU)	4.23	5.85	(1.62)	(27.69)	4.80	8.92	(4.12)	(46.19)
36	AMOUNT (\$)	10,551,601	10,889,040	(337,439)	(3.10)	117,790,084	156,722,684	(38,932,600)	(24.84)
ENDING INVENTORY:									
37	UNITS (MMBTU)	925,571	0	925,571	100.00	925,571	0	925,571	100.00
38	UNIT COST (\$/MMBTU)	4.25	0.00	4.25	100.00	4.25	0.00	4.25	100.00
39	AMOUNT (\$)	3,936,749	0	3,936,749	100.00	3,936,749	0	3,936,749	100.00
OTHER - C.T. OIL (Effective with November reporting, excludes inventory amounts associated with purchased power agreements)									
PURCHASES:									
40	UNITS (BBL)	0	0	0	0.00	1,067	1,863	(796)	(42.73)
41	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	73.23	72.72	1.00	1.38
42	AMOUNT (\$)	334	0	334	100.00	78,137	135,480	(57,343)	(42.33)
BURNED:									
43	UNITS (BBL)	66	0	66	100.00	1,177	0	1,177	100.00
44	UNIT COST (\$/BBL)	82.38	0.00	82.38	100.00	82.44	0.00	82.44	100.00
45	AMOUNT (\$)	5,437	0	5,437	100.00	97,037	0	97,037	100.00
ENDING INVENTORY:									
46	UNITS (BBL)	4,998	9,006	(4,008)	(44.50)	4,998	9,006	(4,008)	(44.50)
47	UNIT COST (\$/BBL)	82.50	95.67	(13.17)	(13.77)	82.50	95.67	(13.17)	(13.77)
48	AMOUNT (\$)	412,350	861,559	(449,209)	(52.14)	412,350	861,559	(449,209)	(52.14)
49	DAYS SUPPLY	0	0	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	\$/KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
					FUEL COST	TOTAL COST		
1	Southern Company Interchange	186,896,000	0	186,896,000	3.76	4.05	7,021,000	7,568,000
2	Various Unit Power Sales	151,739,000	0	151,739,000	2.35	2.54	3,569,000	3,848,000
3	Various Economy Sales	8,474,000	0	8,474,000	3.84	4.09	325,000	347,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	128,000	128,000
5	TOTAL ESTIMATED SALES	347,109,000	0	347,109,000	3.18	3.43	11,043,000	11,891,000
<i>ACTUAL</i>								
6	Southern Company Interchange	186,622,012	0	186,622,012	2.81	3.03	5,243,399	5,662,954
7	A.E.C. External	124,706	0	124,706	2.95	4.00	3,677	4,989
8	AECI External	13,445	0	13,445	3.21	4.60	432	619
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	33,144	0	33,144	3.42	4.99	1,134	1,652
13	CALPINE External	0	0	0	0.00	0.00	642	0
14	CARGILE External	490,639	0	490,639	7.29	3.36	35,792	16,483
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	22,993	0	22,993	3.74	4.93	860	1,134
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	93,783	0	93,783	2.93	4.47	2,752	4,196
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	16,134	0	16,134	3.44	4.40	555	710
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC External, UPS	39,243,942	0	39,243,942	2.31	2.51	905,042	985,083
29	FPL External, UPS	66,210,413	0	66,210,413	2.28	2.47	1,507,328	1,633,834
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA External, UPS	19,737,746	0	19,737,746	2.29	2.48	451,784	488,850
33	JPMVEC External	6,723	0	6,723	3.89	4.50	261	303
34	KCPL External	0	0	0	0.00	0.00	0	0
35	LG&E External	0	0	0	0.00	0.00	0	0
36	LPM External	0	0	0	0.00	0.00	0	0
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MIDAMER External	0	0	0	0.00	0.00	0	0
39	MISO External	0	0	0	0.00	0.00	0	0
40	MNROW External	0	0	0	0.00	0.00	89	0
41	MORGAN External	60,499	0	60,499	107.68	3.41	65,147	2,064
42	NRG External	0	0	0	0.00	0.00	(0)	0
43	OPC External	82,018	0	82,018	3.16	4.14	2,590	3,393
44	ORLANDO External	22,387	0	22,387	2.87	4.25	643	951
45	PJM External	1,142	0	1,142	4.18	4.16	48	48
46	REMC External	0	0	0	0.00	0.00	0	0
47	SANTAROS External	0	0	0	0.00	0.00	0	0
48	SCE&G External	86,995	0	86,995	2.94	4.49	2,558	3,908
49	SCTTRANS External	0	0	0	0.00	0.00	0	0
50	SEC External	267,473	0	267,473	2.73	3.64	7,309	9,734
51	SEPA External	87,396	0	87,396	3.40	4.97	2,972	4,343
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
53	TAL External	0	0	0	0.00	0.00	0	0
54	TEA External	203,970	0	203,970	2.97	4.13	6,061	8,432
55	TECO External	9,614	0	9,614	3.86	4.80	371	461
56	TVA External	145,213	0	145,213	3.44	4.76	4,999	6,913
57	UEC External	0	0	0	0.00	0.00	0	0
58	UPP External	0	0	0	0.00	0.00	0	0
59	VEPCO External	0	0	0	0.00	0.00	1,237	0
60	WESTERN External	0	0	0	0.00	0.00	0	0
61	WRI External	0	0	0	0.00	0.00	0	0
62	Less: Flow-Thru Energy	(11,135,375)	0	(11,135,375)	2.98	2.98	(332,117)	(332,117)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	269,588	269,588	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	(99,693)	(99,693)
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	13,153	13,153
67	Other transactions including adj.	73,335,946	59,250,818	14,085,128	0.00	0.00	0	0
68	TOTAL ACTUAL SALES	376,052,546	59,520,406	316,532,140	2.08	2.24	7,830,264	8,409,242
69	Difference in Amount	28,943,546	59,520,406	(30,576,860)	(1.10)	(1.19)	(3,212,736)	(3,481,758)
70	Difference in Percent	8.34	#N/A	(8.81)	(34.59)	(34.69)	(29.09)	(29.28)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009

(1)	(2)	PERIOD TO DATE						(7)	(8)
		(3)	(4)	(5)	(6)				
					(a)	(b)			
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	\$/KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange								
2	Various Unit Power Sales	2,290,184,000	0	2,290,184,000	6.13	6.40	140,310,000	146,505,000	
3	Various Economy Sales	1,509,139,000	0	1,509,139,000	2.66	2.88	40,194,000	43,401,000	
4	Gain on Econ. Sales	168,490,000	0	168,490,000	7.25	7.45	12,211,000	12,556,000	
5	TOTAL ESTIMATED SALES	3,967,813,000	0	3,967,813,000	4.90	5.14	1,671,000	1,671,000	
ACTUAL									
6	Southern Company Interchange								
7	A.E.C. External	748,460,213	0	748,460,213	3.34	3.63	24,988,149	27,203,894	
8	AECI External	10,182,639	0	10,182,639	3.75	4.49	381,911	457,690	
9	AEP External	180,840	0	180,840	28.31	5.18	51,203	9,375	
10	AMERENEM External	66,216	0	66,216	7.02	3.61	4,651	2,391	
11	BPENERGY External	201,661	0	201,661	8.56	4.62	17,272	9,317	
12	BREC External	0	0	0	0.00	0.00	6	0	
13	CALPINE External	72,271	0	72,271	15.67	5.18	11,326	3,741	
14	CARGILE External	120,200	0	120,200	73.49	5.76	88,337	6,927	
15	CITIG External	998,345	0	998,345	28.56	4.18	285,113	41,762	
16	COBBEMC External	0	0	0	0.00	0.00	521	0	
17	CONOCO External	1,407,751	0	1,407,751	12.36	5.97	173,996	84,001	
18	CONSTELL External	47,061	0	47,061	2.69	4.70	1,267	2,212	
19	CPL External	1,105,024	0	1,105,024	8.60	4.81	95,018	53,121	
20	DUKE PWR External	423,736	0	423,736	3.68	5.74	15,610	24,331	
21	DUKEM1GA External	408,952	0	408,952	6.39	4.59	26,149	18,755	
22	EAGLE EN External	0	0	0	0.00	0.00	22	0	
23	EASTKY External	107,887	0	107,887	61.74	3.53	66,606	3,805	
24	ENDURE External	307,514	0	307,514	4.36	6.43	13,415	19,778	
25	ENTERGY External	20,571	0	20,571	3.83	3.55	787	730	
26	EXELON External	21,631,619	0	21,631,619	4.17	7.54	901,767	1,631,429	
27	FEMT External	0	0	0	0.00	0.00	7,785	0	
28	FPC External, UPS	132,909	0	132,909	4.03	5.87	5,360	7,801	
29	FPL External, UPS	347,057,718	0	347,057,718	2.23	2.43	7,754,122	8,429,691	
30	HBECE External	703,448,775	0	703,448,775	2.21	2.40	15,579,338	16,875,248	
31	JARON External	0	0	0	0.00	0.00	598	0	
32	JEA UPS	26,888	0	26,888	3.94	4.50	1,060	1,210	
33	JPMVEE External	175,094,987	0	175,094,987	2.22	2.41	3,891,799	4,214,619	
34	KCPL External	1,353,280	0	1,353,280	6.69	4.72	90,594	63,933	
35	LG&E External	0	0	0	0.00	0.00	2,224	0	
36	LPM External	53,781	0	53,781	3.96	5.11	2,129	2,746	
37	MERRILL External	5,043	0	5,043	3.71	5.47	187	276	
38	MIDAMER External	43,900	0	43,900	2.75	4.04	1,206	1,773	
39	MISO External	0	0	0	0.00	0.00	21,232	0	
40	MNR0W External	27,696	0	27,696	4.03	4.47	1,117	1,238	
41	MORGAN External	0	0	0	0.00	0.00	146	0	
42	NRG External	175,789	0	175,789	80.97	4.00	142,336	7,030	
43	OPC External	97,281	0	97,281	20.62	4.42	20,064	4,300	
44	ORLANDO External	3,948,320	0	3,948,320	3.10	4.27	122,412	168,784	
45	PJM External	62,589	0	62,589	2.98	4.34	1,863	2,718	
46	REMC External	71,195	0	71,195	8.44	2.60	6,008	1,850	
47	SANTAROS External	32,203	0	32,203	2.74	3.36	884	1,083	
48	SCE&G External	0	0	0	0.00	0.00	542	0	
49	SCTTRANS External	394,368	0	394,368	4.34	6.39	17,104	25,198	
50	SEC External	0	0	0	0.00	0.00	659	0	
51	SEPA External	2,373,341	0	2,373,341	3.50	4.59	82,982	108,965	
52	SHELL ENERGY External	2,391,371	0	2,391,371	4.01	5.57	95,815	133,249	
53	TAL External	0	0	0	0.00	0.00	3,236	0	
54	TEA External	1,064,193	0	1,064,193	5.09	5.01	54,200	53,306	
55	TECO External	3,926,952	0	3,926,952	3.38	4.62	132,618	181,511	
56	TVA External	235,167	0	235,167	3.58	4.96	8,416	11,663	
57	UEC External	1,504,898	0	1,504,898	3.37	4.55	50,644	68,499	
58	UPP External	0	0	0	0.00	0.00	3,046	0	
59	VEPCO External	0	0	0	0.00	0.00	11,258	0	
60	WESTERN External	336	0	336	3.27	3.80	11	13	
61	WRI External	0	0	0	0.00	0.00	499	0	
62	Less: Flow-Thru Energy	380,408	0	380,408	6.64	4.77	25,269	18,133	
63	AEC/BRMC	(86,365,675)	0	(86,365,675)	3.59	3.59	(3,102,195)	(3,102,195)	
64	SEPA	0	0	0	0.00	0.00	0	0	
65	U.P.S. Adjustment	12,723,876	12,723,876	0	0.00	0.00	0	0	
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	356,406	356,406	
67	Other transactions including adj.	0	0	0	0.00	0.00	969,388	969,388	
68	TOTAL ACTUAL SALES	1,082,777,009	902,974,284	179,802,725	0.00	0.00	0	0	
69	Difference in Amount	3,038,781,098	915,698,160	2,123,082,938	1.76	1.88	53,485,490	57,212,309	
70	Difference in Percent	(929,031,902) (23.41)	915,698,160 #N/A	(1,844,730,062) (46.49)	(3.14) (64.08)	(3.26) (63.42)	(140,900,510) (72.48)	(146,920,691) (71.97)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	1,864,000	0	0	0	7.36	7.36	137,248
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	6
5	Solutia	COG 1	304,000	0	0	0	2.73	2.73	8,305
6	International Paper	COG 1	258,000	0	0	0	3.35	3.35	8,636
7	TOTAL		<u>2,426,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.36</u>	<u>6.36</u>	<u>154,195</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	34,531,000	0	0	0	7.38	7.38	2,548,265
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	22
5	Solutia	COG 1	30,537,000	0	0	0	3.79	3.79	1,158,384
6	International Paper	COG 1	1,974,000	0	0	0	3.66	3.66	72,257
7	TOTAL		<u>67,042,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.64</u>	<u>5.64</u>	<u>3,778,928</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	28,124,000	3.63	1,020,000	390,167,000	5.32	20,753,000
2 Unit Power Sales	5,795,000	3.81	221,000	21,728,000	5.58	1,213,000
3 Economy Energy	3,415,000	4.13	141,000	64,234,000	7.46	4,791,000
4 Other Purchases	<u>11,538,000</u>	4.41	<u>509,000</u>	<u>338,458,000</u>	5.15	<u>17,445,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>48,872,000</u>	3.87	<u>1,891,000</u>	<u>814,587,000</u>	5.43	<u>44,202,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange (1)	24,217,029	3.56	862,499	1,115,434,099	4.02	44,845,012
7 Non-Associated Companies (1) (2)	27,139,943	0.77	207,873	585,881,624	1.42	8,337,782
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (2)	122,594,000	2.72	3,337,836	220,068,000	3.70	8,148,333
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions	62,992,981	0.03	17,344	950,512,174	0.03	244,331
12 Less: Flow-Thru Energy	<u>(34,203,375)</u>	1.06	<u>(361,776)</u>	<u>(457,622,675)</u>	0.74	<u>(3,387,038)</u>
13 TOTAL ACTUAL PURCHASES	<u>202,740,578</u>	2.00	<u>4,063,776</u>	<u>2,438,702,222</u>	2.39	<u>58,188,420</u>
14 Difference in Amount	153,868,578	(1.87)	2,172,776	1,624,115,222	(3.04)	13,986,420
15 Difference in Percent	314.84	(48.32)	114.90	199.38	(55.99)	31.64

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		
			CONTRACT	TERM	JAN		FEB		MAR		APR		MAY		JUN	SUBTOTAL	
					MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311	
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	-	(511)	
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)	
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)	
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	-	(306)	
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	-	(252)	
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	-	(250)	
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	-	(251)	
SUBTOTAL				\$	1,098,423	\$	478,259	\$	265,133	\$	322,038	\$	478,981		578,905	\$	3,221,639
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195	
SUBTOTAL				\$	(3,361)	\$	(3,361)	\$	(5,972)	\$	(4,813)	\$	(6,134)		5,313,836	\$	5,290,195
TOTAL					1,095,062		474,898		259,161		317,225		472,847		5,892,641	\$	8,511,834

(1) Generator Balancing Service provides no capacity scheduling entitlements.

15

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL		AUG		SEP		OCT		NOV		DEC		YTD
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY															
	CONTRACT TYPE	TERM Start End													
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	202.9	2,122,657	105.1	1,179,630	267.3	1,313,644	283.9	29,217	124.3	46,686			7,916,145
2 JP Morgan Ventures Energy (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(300)
3 Calpine Power Services (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(511)
4 Effingham County Power, LLC (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(252)
5 Exelon Power Team (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(250)
6 FP&L Energy Power Marketing (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(300)
7 KGEN, LLC (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(306)
8 MPC Generating, LLC (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(252)
9 Shell Energy N.A. (U.S.), LP (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(250)
10 West Georgia Generating Company (1)			0.0	0	0.0	0	0.0	0	0.0	0	0.0	0			(251)
SUBTOTAL				\$ 2,122,657		\$ 1,179,630		\$ 1,313,644		\$ 29,217		\$ 46,686	\$ -		\$ 7,913,473
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235	Varies	5,328,721	Varies	5,386,293	Varies	588,288	Varies	951,302		22,963,034
SUBTOTAL					\$ 5,418,235		\$ 5,328,721		\$ 5,386,293		\$ 588,288		\$ 951,302	\$ -	\$ 22,963,034
TOTAL					\$ 7,540,892		\$ 6,508,351		\$ 6,699,937		\$ 617,505		\$ 997,988	\$ -	\$ 30,876,507

(1) Generator Balancing Service provides no capacity scheduling entitlements.