



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

March 15, 2010

Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED - FPSC  
10 MAR 17 AM 10:13  
COMMISSION  
CLERK

**Re: Docket No. 100001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing ten (10) copies of the February 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

*Curtis D. Young*

Curtis D. Young  
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Beth Keating
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Buddy Shelley (no enclosure)
- John Schimkaitis (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

COM	_____
APA	<u>2</u>
ECR	<u>5</u>
GCL	<u>1</u>
RAD	<u>1</u>
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2 Fuel Monthly February 2010

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: FEBRUARY 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,997,419	1,983,981	13,438	0.68%	28,385	28,178	207	0.73%	7.03688	7.04089	-0.0040	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,021,508	1,017,745	3,763	0.37%	28,385	28,178	207	0.73%	3.59876	3.61184	-0.01308	-0.36%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,018,927</u>	<u>3,001,726</u>	<u>17,201</u>	0.57%	28,385	28,178	207	0.73%	10.63564	10.65273	-0.01709	-0.16%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,385	28,178	207	0.73%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,018,927</u>	<u>3,001,726</u>	<u>17,201</u>	0.57%	28,385	28,178	207	0.73%	10.63564	10.65273	-0.01709	-0.16%
21 Net Unbilled Sales (A4)	(44,196) *	60,081 *	(104,277)	-173.56%	(416)	564	(980)	-173.68%	-0.15985	0.22699	-0.38684	-170.42%
22 Company Use (A4)	1,808 *	2,024 *	(216)	-10.67%	17	19	(2)	-10.53%	0.00654	0.00765	-0.00111	-14.51%
23 T & D Losses (A4)	120,715 *	120,056 *	659	0.55%	1,135	1,127	8	0.71%	0.43661	0.45359	-0.01698	-3.74%
24 SYSTEM KWH SALES	3,018,927	3,001,726	17,201	0.57%	27,649	26,468	1,181	4.46%	10.91894	11.34096	-0.42202	-3.72%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,018,927	3,001,726	17,201	0.57%	27,649	26,468	1,181	4.46%	10.91894	11.34096	-0.42202	-3.72%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,018,927	3,001,726	17,201	0.57%	27,649	26,468	1,181	4.46%	10.91894	11.34096	-0.42202	-3.72%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	27,649	26,468	1,181	4.46%	0.52001	0.54321	-0.0232	-4.27%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,162,704</u>	<u>3,145,503</u>	<u>17,201</u>	0.55%	27,649	26,468	1,181	4.46%	11.43876	11.88417	-0.44541	-3.75%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.447	11.89273	-0.44573	-3.75%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.447	11.893	-0.446	-3.75%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: FEBRUARY 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	4,379,543	4,003,331	376,212	9.40%	63,140	56,858	6,282	11.05%	6.93624	7.04093	-0.10469	-1.49%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,043,232	2,035,490	7,742	0.38%	63,140	56,858	6,282	11.05%	3.23603	3.57995	-0.34392	-9.61%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>6,422,775</u>	<u>6,038,821</u>	<u>383,954</u>	6.36%	63,140	56,858	6,282	11.05%	10.17228	10.62088	-0.4486	-4.22%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					63,140	56,858	6,282	11.05%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>6,422,775</u>	<u>6,038,821</u>	<u>383,954</u>	6.36%	63,140	56,858	6,282	11.05%	10.17228	10.62088	-0.4486	-4.22%
21 Net Unbilled Sales (A4)	161,359 *	120,441 *	40,918	33.97%	1,586	1,134	452	39.88%	0.27355	0.22551	0.04804	21.30%
22 Company Use (A4)	4,069 *	4,355 **	(286)	-6.57%	40	41	(1)	-2.44%	0.0069	0.00815	-0.00125	-15.34%
23 T & D Losses (A4)	256,952 *	241,519 *	15,433	6.39%	2,526	2,274	252	11.08%	0.4356	0.45221	-0.01661	-3.67%
24 SYSTEM KWH SALES	6,422,775	6,038,821	383,954	6.36%	58,988	53,409	5,579	10.45%	10.88833	11.30675	-0.41842	-3.70%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	6,422,775	6,038,821	383,954	6.36%	58,988	53,409	5,579	10.45%	10.88833	11.30675	-0.41842	-3.70%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,422,775	6,038,821	383,954	6.36%	58,988	53,409	5,579	10.45%	10.88833	11.30675	-0.41842	-3.70%
28 GPIF**												
29 TRUE-UP**	<u>287,554</u>	<u>287,554</u>	<u>0</u>	0.00%	58,988	53,409	5,579	10.45%	0.48748	0.5384	-0.05092	-9.46%
30 TOTAL JURISDICTIONAL FUEL COST	<u>6,710,329</u>	<u>6,326,375</u>	<u>383,954</u>	6.07%	58,988	53,409	5,579	10.45%	11.37575	11.84515	-0.4694	-3.96%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.38394	11.85368	-0.46974	-3.96%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.384	11.854	-0.47	-3.96%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,997,419	1,983,981	13,438	0.68%	4,379,543	4,003,331	376,212	9.40%
3a. Demand & Non Fuel Cost of Purchased Power	1,021,508	1,017,745	3,763	0.37%	2,043,232	2,035,490	7,742	0.38%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,018,927	3,001,726	17,201	0.57%	6,422,775	6,038,821	383,954	6.36%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	10,366		10,366	0.00%	14,313		14,313	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,029,293	\$ 3,001,726	\$ 27,567	0.92%	\$ 6,437,088	\$ 6,038,821	\$ 398,267	6.60%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>									
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue									
b. Fuel Recovery Revenue	3,304,965	3,158,982	145,983	4.62%	7,074,832	6,370,513	704,319	11.06%	
c. Jurisdictional Fuel Revenue	3,304,965	3,158,982	145,983	4.62%	7,074,832	6,370,513	704,319	11.06%	
d. Non Fuel Revenue	1,071,529	268,218	803,311	299.50%	2,240,449	527,087	1,713,362	325.06%	
e. Total Jurisdictional Sales Revenue	4,376,494	3,427,200	949,294	27.70%	9,315,281	6,897,600	2,417,681	35.05%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%	
3. Total Sales Revenue	\$ 4,376,494	\$ 3,427,200	\$ 949,294	27.70%	\$ 9,315,281	\$ 6,897,600	\$ 2,417,681	35.05%	
<b>C. KWH Sales</b>									
1. Jurisdictional Sales	KWH	27,648,549	26,468,000	1,180,549	4.46%	58,987,735	53,409,000	5,578,735	10.45%
2. Non Jurisdictional Sales		0	0	0	0.00%	0	0	0	0.00%
3. Total Sales		27,648,549	26,468,000	1,180,549	4.46%	58,987,735	53,409,000	5,578,735	10.45%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,304,965	\$ 3,158,982	\$ 145,983	4.62%	7,074,832	\$ 6,370,513	\$ 704,319	11.06%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	287,554	287,554	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	3,161,188	3,015,205	145,983	4.84%	6,787,278	6,082,959	704,319	11.58%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,029,293	3,001,726	27,567	0.92%	6,437,088	6,038,821	398,267	6.60%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,029,293	3,001,726	27,567	0.92%	6,437,088	6,038,821	398,267	6.60%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	131,895	13,479	118,416	878.52%	350,190	44,138	306,052	693.40%
8. Interest Provision for the Month	(445)		(445)	0.00%	(933)		(933)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,741,901)	2,984,902	(5,726,803)	-191.86%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	287,554	287,554	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,466,674)	\$ 3,142,158	\$ (5,608,832)	-178.50%	(2,466,674)	\$ 3,142,158	\$ (5,608,832)	-178.50%

MEMO: Unbilled Over-Recovery	1,484,111
Over/(Under)-recovery per General Ledger	(982,563)

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,741,901)	\$ 2,984,902	\$ (5,726,803)	-191.86%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,466,229)	3,142,158	(5,608,387)	-178.49%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,208,130)	6,127,060	(11,335,190)	-185.00%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,604,065)	\$ 3,063,530	\$ (5,667,595)	-185.00%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0171%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(445)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: FEBRUARY 2010

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	28,385	28,178	207	0.73%	63,140	56,858	6,282	11.05%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	28,385	28,178	207	0.73%	63,140	56,858	6,282	11.05%
8 Sales (Billed)	27,649	26,468	1,181	4.46%	58,988	53,409	5,579	10.45%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	17	19	(2)	-10.53%	40	41	(1)	-2.44%
10 T&D Losses Estimated 0.04	1,135	1,127	8	0.71%	2,526	2,274	252	11.08%
11 Unaccounted for Energy (estimated)	(416)	564	(980)	-173.68%	1,586	1,134	452	39.88%
12								
13 % Company Use to NEL	0.06%	0.07%	-0.01%	-14.29%	0.06%	0.07%	-0.01%	-14.29%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-1.46%	2.00%	-3.46%	-173.00%	2.51%	1.99%	0.52%	26.13%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,997,419	1,983,981	13,438	0.68%	4,379,543	4,003,331	376,212	9.40%
18a Demand & Non Fuel Cost of Pur Power	1,021,508	1,017,745	3,763	0.37%	2,043,232	2,035,490	7,742	0.38%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,018,927	3,001,726	17,201	0.57%	6,422,775	6,038,821	383,954	6.36%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	6.9360	7.0410	(0.1050)	-1.49%
23a Demand & Non Fuel Cost of Pur Power	3.5990	3.6120	(0.0130)	-0.36%	3.2360	3.5800	(0.3440)	-9.61%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	10.6360	10.6530	(0.0170)	-0.16%	10.1720	10.6210	(0.4490)	-4.23%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: FEBRUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	28,178			28,178	7.040887	10.652729	1,983,981
TOTAL		28,178	0	0	28,178	7.040887	10.652729	1,983,981

ACTUAL:

GULF POWER COMPANY	RE	28,385			28,385	7.036882	10.635642	1,997,419
TOTAL		28,385	0	0	28,385	7.036882	10.635642	1,997,419

CURRENT MONTH: DIFFERENCE		207	0	0	207		-0.017087	13,438
DIFFERENCE (%)		0.70%	0.00%	0.00%	0.70%	0.000000	-0.20%	0.70%
PERIOD TO DATE: ACTUAL	RE	63,140			63,140	6.936242	10.172276	4,379,543
ESTIMATED	RE	56,858			56,858	7.040928	10.620882	4,003,331
DIFFERENCE		6,282	0	0	6,282	-0.104686	-0.448606	376,212
DIFFERENCE (%)		11.00%	0.00%	0.00%	11.00%	-1.50%	-4.20%	9.40%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: FEBRUARY 2010

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,021,508

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: FEBRUARY 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,531,927	1,539,085	(7,158)	-0.5%	34,690	34,852	(162)	-0.5%	4.41605	4.41806	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,717,324	1,757,723	(40,399)	-2.3%	34,690	34,852	(162)	-0.5%	4.95049	5.04339	(0.09290)	-1.8%
11 Energy Payments to Qualifying Facilities (A8a)	8,290	26,898	(18,608)	-69.2%	185	600	(415)	-69.2%	4.48108	4.48300	(0.00192)	0.0%
12 TOTAL COST OF PURCHASED POWER	3,257,541	3,323,706	(66,165)	-2.0%	34,875	35,452	(577)	-1.6%	9.34062	9.37523	(0.03461)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,875	35,452	(577)	-1.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	635,588	604,342	31,246	-73.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,621,953	2,719,364	(97,411)	-3.6%	34,875	35,452	(577)	-1.6%	7.51814	7.67055	(0.15241)	-2.0%
21 Net Unbilled Sales (A4)	(119,163) *	(39,733) *	(79,430)	199.9%	(1,585)	(518)	(1,067)	206.0%	(0.34706)	(0.11752)	(0.22954)	195.3%
22 Company Use (A4)	2,406 *	2,531 *	(125)	-4.9%	32	33	(1)	-3.0%	0.00701	0.00749	(0.00048)	-6.4%
23 T & D Losses (A4)	157,355 *	163,153 *	(5,798)	-3.6%	2,093	2,127	(34)	-1.6%	0.45829	0.48256	(0.02427)	-5.0%
24 SYSTEM KWH SALES	2,621,953	2,719,364	(97,411)	-3.6%	34,335	33,810	525	1.6%	7.63638	8.04308	(0.40670)	-5.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,621,953	2,719,364	(97,411)	-3.6%	34,335	33,810	525	1.6%	7.63638	8.04308	(0.40670)	-5.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,621,953	2,719,364	(97,411)	-3.6%	34,335	33,810	525	1.6%	7.63638	8.04308	(0.40670)	-5.1%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	34,335	33,810	525	1.6%	0.20030	0.20341	(0.00311)	-1.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,690,725	2,788,136	(97,411)	-3.5%	34,335	33,810	525	1.6%	7.83668	8.24648	(0.40980)	-5.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.96277	8.37817	(0.41640)	-5.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.963	8.379	(0.416)	-5.0%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: FEBRUARY 2010

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,227,835	3,055,879	171,956	5.6%	73,094	69,200	3,894	5.6%	4.41601	4.41601	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,593,014	3,486,333	106,681	3.1%	73,094	69,200	3,894	5.6%	4.91561	5.03805	(0.12244)	-2.4%
11 Energy Payments to Qualifying Facilities (A8a)	30,813	53,796	(22,983)	-42.7%	688	1,200	(512)	-42.7%	4.47863	4.48300	(0.00437)	-0.1%
12 TOTAL COST OF PURCHASED POWER	6,851,662	6,596,008	255,654	3.9%	73,782	70,400	3,382	4.8%	9.28636	9.36933	(0.08297)	-0.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					73,782	70,400	3,382	4.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,113,554	1,264,842	(151,288)	-12.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,738,108	5,331,166	406,942	7.6%	73,782	70,400	3,382	4.8%	7.77711	7.57268	0.20443	2.7%
21 Net Unbilled Sales (A4)	(101,336) *	(86,934) *	(14,402)	16.6%	(1,303)	(1,148)	(155)	13.5%	(0.14356)	(0.12926)	(0.01430)	11.1%
22 Company Use (A4)	5,288 *	5,225 *	63	1.2%	68	69	(1)	-1.5%	0.00749	0.00777	(0.00028)	-3.6%
23 T & D Losses (A4)	344,293 *	319,870 *	24,423	7.6%	4,427	4,224	203	4.8%	0.48774	0.47561	0.01213	2.6%
24 SYSTEM KWH SALES	5,738,108	5,331,166	406,942	7.6%	70,590	67,255	3,335	5.0%	8.12878	7.92680	0.20198	2.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,738,108	5,331,166	406,942	7.6%	70,590	67,255	3,335	5.0%	8.12878	7.92680	0.20198	2.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,738,108	5,331,166	406,942	7.6%	70,590	67,255	3,335	5.0%	8.12878	7.92680	0.20198	2.6%
28 GPIF**												
29 TRUE-UP**	137,544	137,544	0	0.0%	70,590	67,255	3,335	5.0%	0.19485	0.20451	(0.00966)	-4.7%
30 TOTAL JURISDICTIONAL FUEL COST	5,875,652	5,468,710	406,942	7.4%	70,590	67,255	3,335	5.0%	8.32363	8.13131	0.19232	2.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.45756	8.26214	0.19542	2.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.458	8.262	0.196	2.4%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,531,927	1,539,085	(7,158)	-0.5%	3,227,835	3,055,879	171,956	5.6%
3a. Demand & Non Fuel Cost of Purchased Power	1,717,324	1,757,723	(40,399)	-2.3%	3,593,014	3,486,333	106,681	3.1%
3b. Energy Payments to Qualifying Facilities	8,290	26,898	(18,608)	-69.2%	30,813	53,796	(22,983)	-42.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,257,541	3,323,706	(66,165)	-2.0%	6,851,662	6,596,008	255,654	3.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	3,612		3,612	0.0%	7,728		7,728	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,261,153	3,323,706	(62,553)	-1.9%	6,859,390	6,596,008	263,382	4.0%
8. Less Apportionment To GSLD Customers	635,588	604,342	31,246	5.2%	1,113,554	1,264,842	(151,288)	-12.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,625,565	\$ 2,719,364	\$ (93,799)	-3.5%	\$ 5,745,836	\$ 5,331,166	\$ 414,670	7.8%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,740,497	2,577,523	162,974	6.3%	5,697,090	5,024,646	672,444	13.4%
c. Jurisdictional Fuel Revenue	2,740,497	2,577,523	162,974	6.3%	5,697,090	5,024,646	672,444	13.4%
d. Non Fuel Revenue	933,534	993,634	(60,100)	-6.1%	1,908,668	1,961,911	(53,243)	-2.7%
e. Total Jurisdictional Sales Revenue	3,674,031	3,571,157	102,874	2.9%	7,605,758	6,986,557	619,201	8.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,674,031	\$ 3,571,157	\$ 102,874	2.9%	\$ 7,605,758	\$ 6,986,557	\$ 619,201	8.9%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales           KWH	32,317,976	32,097,000	220,976	0.7%	66,499,291	63,614,000	2,885,291	4.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	32,317,976	32,097,000	220,976	0.7%	66,499,291	63,614,000	2,885,291	4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,740,497	\$ 2,577,523	\$ 162,974	6.3%	\$ 5,697,090	\$ 5,024,846	\$ 672,444	13.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	137,544	137,544	0	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	2,671,725	2,508,751	162,974	6.5%	5,559,546	4,887,102	672,444	13.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,625,565	2,719,364	(93,799)	-3.5%	5,745,836	5,331,166	414,670	7.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,625,565	2,719,364	(93,799)	-3.5%	5,745,836	5,331,166	414,670	7.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	46,160	(210,613)	256,773	-121.9%	(186,290)	(444,064)	257,774	-58.1%
8. Interest Provision for the Month	224		224	0.0%	447		447	0.0%
9. True-up & Inst. Provision Beg. of Month	1,253,157	(2,740,514)	3,993,671	-145.7%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	137,544	137,544	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,368,313	\$ (2,882,355)	\$ 4,250,668	-147.5%	\$ 1,368,313	\$ (2,882,355)	\$ 4,250,668	-147.5%

MEMO: Unbilled Over-Recovery	1,260,977
Over/(Under)-recovery per General Ledger	2,629,290

0 0

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,253,157	\$ (2,740,514)	\$ 3,993,671	-145.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,368,089	(2,882,355)	4,250,444	-147.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,621,246	(5,622,869)	8,244,115	-146.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,310,623	\$ (2,811,435)	\$ 4,122,058	-146.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0171%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	224	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: FEBRUARY 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	34,690	34,852	(162)	-0.46%	73,094	69,200	3,894	5.63%
4a	Energy Purchased For Qualifying Facilities	185	600	(415)	-69.17%	688	1,200	(512)	-42.67%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	34,875	35,452	(577)	-1.63%	73,782	70,400	3,382	4.80%
8	Sales (Billed)	34,335	33,810	525	1.55%	70,590	67,255	3,335	4.96%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	32	33	(1)	-3.03%	68	69	(1)	-1.45%
10	T&D Losses Estimated @ 0.06	2,093	2,127	(34)	-1.60%	4,427	4,224	203	4.81%
11	Unaccounted for Energy (estimated)	(1,585)	(518)	(1,067)	205.98%	(1,303)	(1,148)	(155)	13.50%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-4.54%	-1.46%	-3.08%	210.96%	-1.77%	-1.63%	-0.14%	8.59%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,531,927	1,539,085	(7,158)	-0.47%	3,227,835	3,055,879	171,956	5.63%
18a	Demand & Non Fuel Cost of Pur Power	1,717,324	1,757,723	(40,399)	-2.30%	3,593,014	3,486,333	106,681	3.06%
18b	Energy Payments To Qualifying Facilities	8,290	26,898	(18,608)	-69.18%	30,813	53,796	(22,983)	-42.72%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,257,541	3,323,706	(66,165)	-1.99%	6,851,662	6,596,008	255,654	3.88%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.950	5.043	(0.093)	-1.84%	4.916	5.038	(0.122)	-2.42%
23b	Energy Payments To Qualifying Facilities	4.481	4.483	(0.002)	-0.04%	4.479	4.483	(0.004)	-0.09%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.341	9.375	(0.034)	-0.36%	9.286	9.369	(0.083)	-0.89%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: FEBRUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,852			34,852	4.416059	9.459451	1,539,085
TOTAL		34,852	0	0	34,852	4.416059	9.459451	1,539,085
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	34,690			34,690	4.416048	9.366535	1,531,927
TOTAL		34,690	0	0	34,690	4.416048	9.366535	1,531,927
CURRENT MONTH: DIFFERENCE		(162)	0	0	(162)	-0.000011	-0.092916	(7,158)
DIFFERENCE (%)		-0.5%	0.0%	0.0%	-0.5%	0.0%	-1.0%	-0.5%
PERIOD TO DATE: ACTUAL	MS	73,094			73,094	4.416005	9.331613	3,227,835
ESTIMATED	MS	69,200			69,200	4.416010	9.454064	3,055,879
DIFFERENCE		3,894	0	0	3,894	(0.000005)	-0.122451	171,956
DIFFERENCE (%)		5.6%	0.0%	0.0%	5.6%	0.0%	-1.3%	5.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: FEBRUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		185			185	4.481081	4.481081	8,290
TOTAL		185	0	0	185	4.481081	4.481081	8,290
CURRENT MONTH: DIFFERENCE		(415)	0	0	(415)	-0.001919	-0.001919	(18,608)
DIFFERENCE (%)		-69.2%	0.0%	0.0%	-69.2%	0.0%	0.0%	-69.2%
PERIOD TO DATE: ACTUAL	MS	688			688	4.478634	4.478634	30,813
ESTIMATED	MS	1,200			1,200	4.483000	4.483000	53,796
DIFFERENCE		(512)	0	0	(512)	-0.004366	-0.004366	(22,983)
DIFFERENCE (%)		-42.7%	0.0%	0.0%	-42.7%	-0.1%	-0.1%	-42.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: FEBRUARY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING					\$1,717,324		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							