

VOTE SHEET

May 4, 2010

Docket No. 090537-EQ – Petition for approval of amended negotiated purchase power contract with BG&E of Florida, LLC by Progress Energy Florida.

Issue 1: Should the petition submitted by Progress Energy Florida, Inc. requesting approval of the amended contract with BG&E of Florida, LLC, be approved?

Recommendation: Yes. As in the original contract, the rates, terms, and conditions of the amended agreement can reasonably be expected to contribute toward the deferral or avoidance of additional capacity construction by PEF. The net present value (NPV) of the total contract payments represent an expected savings of \$47 million as compared to the cost of as-available energy using the current avoided unit and the most current fuel forecast at the time the contract was negotiated. Also, due to the reduced committed capacity, the NPV of the total payments is approximately \$74 million less than those under the original contract.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

David E. Klement

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
03701 MAY-4 2010
FPSC-COMMISSION CLERK

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Issue 2: Should this docket be closed?

Recommendation: Yes, this docket should be closed upon issuance of a Consummating Order unless a person whose substantial interests are affected by the Commission's decision files a protest within 21 days of the issuance of the proposed agency action.

APPROVED