

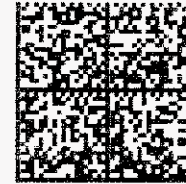
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U.S. Funding Group, LLC (10)
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090372-EQ
Petition for approval of neg-
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FB Energy, LLC by Progress Energy of FL

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-M-E-M-O-R-A-N-D-U-M-

DATE: June 17, 2010

TO: Office of Commission Clerk (Cole)

FROM: Office of the General Counsel (J.Crawford) *JSC JB SBB ALT*
Division of Regulatory Analysis (Brown)

RE: Docket No. 090372-EQ – Petition for approval of negotiated purchase power contract with FB Energy, LLC by Progress Energy Florida.

AGENDA: 06/29/10 – Regular Agenda – Decision on Motion for Reconsideration – Oral argument not requested; participation is at Commission’s discretion

COMMISSIONERS ASSIGNED: Argenziano, Edgar, Skop

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\GCL\WP\090372.RCM.DOC

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Case Background

On July 16, 2009, Progress Energy Florida, Inc. (PEF or Company) filed a petition requesting approval of a contract for the purchase of firm capacity and energy between PEF and Florida Biomass Energy, LLC (FB Energy). The contract is based on FB Energy constructing, owning, and operating a fluidized bed boiler power production generating Qualifying Facility located in Manatee County, Florida. The facility will use a waste wood and energy crop as its primary fuel to produce approximately 60 megawatts of electricity during a contract term beginning January 1, 2013, through December 31, 2032.

The Commission approved the proposed contract at its December 1, 2009, Agenda Conference, and subsequently issued Order No. PSC-09-0852-PAA-EQ on December 30, 2009,

DOCUMENT NUMBER DATE

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-M-E-M-O-R-A-N-D-U-M-

TO: Parties and Interested Persons
FROM: Ann Cold, Commission Clerk, Office of Commission Clerk
RE: Office of Filing of Staff Recommendation

Notice is being given that a staff recommendation has been filed with the Office of Commission Clerk for the upcoming Commission Conference Agenda. See attached page one for filing date, docket number, and document number information.

Complete staff recommendations for items on the agenda are available from the Commission's Web site <http://www.floridapsc.com> by selecting the **Agendas & Hearings** tab and then selecting **Commission Conference Agendas**. Vote sheets, transcripts, and minutes are also viewable once they become available. Records of Commission actions can also be viewed by selecting **Dockets & Filings, Dockets** and the docket number or document number.

I hope you find this information helpful. If you have any questions concerning this information, please feel free to contact the Office of Commission Clerk at (850) 413-6770.