VOTE SHEET

July 13, 2010

Docket No. 100133-EI – Review of Florida Power & Light Company's current allowance for funds used during construction rate.

<u>Issue 1:</u> Should the Commission approve FPL's request to decrease its AFUDC rate from 7.41 percent to 6.41 percent?

<u>Recommendation:</u> Yes. The appropriate AFUDC rate for FPL is 6.41 percent based on a 13-month average capital structure for the period ended March 31, 2010.

APPROVED

<u>Issue 2:</u> What is the appropriate monthly compounding rate to achieve the requested 6.41 percent annual rate? <u>Recommendation:</u> The appropriate monthly compounding rate to maintain an annual rate of 6.41 percent is 0.519087 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

DISSENTING

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER - DATE

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<u>Issue 3:</u> Should the Commission approve FPL's requested effective date of April 1, 2010, for implementing the revised AFUDC rate?

<u>Recommendation:</u> Yes. The revised AFUDC rate should be effective as of April 1, 2010, for all purposes except for Rule 25-6.0423, F.A.C., Nuclear or Integrated Gasification Combined Cycle Power Plant Recovery. For the purposes of Rule 25-6.0423, F.A.C., 7.42 percent is the appropriate AFUDC rate to be utilized for compounding carrying costs for power plant need petitions submitted on or before December 31, 2010.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED