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P.O. Box 3395  
West Palm Beach, Florida 33402-3395

October 18, 2010

Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 100001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing ten (10) copies of the September 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young  
Senior Regulatory Accountant

- COM \_\_\_\_\_
- APA | \_\_\_\_\_
- ECR | 6 \_\_\_\_\_
- GCL | \_\_\_\_\_
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- OPC | \_\_\_\_\_
- CLK | \_\_\_\_\_

Enclosure

Cc: Kathy Welch/ FPSC  
Beth Keating  
Tom Geoffroy (no enclosure)  
Mark Cutshaw (no enclosure)  
Buddy Shelley (no enclosure)  
Jeff Householder (no enclosure)  
SJ 80-441

9 Fuel Monthly September 2010

DOCUMENT NUMBER: 08763 OCT 20 09  
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: SEPTEMBER 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,186,019	2,276,882	(90,863)	-3.99%	31,065	32,337	(1,272)	-3.93%	7.03692	7.0411	-0.0042	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,020,092	1,017,745	2,347	0.23%	31,065	32,337	(1,272)	-3.93%	3.28373	3.14731	0.13642	4.33%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,206,111</u>	<u>3,294,627</u>	<u>(88,516)</u>	-2.69%	31,065	32,337	(1,272)	-3.93%	10.32065	10.18841	0.13224	1.30%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,065	32,337	(1,272)	-3.93%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,206,111</u>	<u>3,294,627</u>	<u>(88,516)</u>	-2.69%	31,065	32,337	(1,272)	-3.93%	10.32065	10.18841	0.13224	1.30%
21 Net Unbilled Sales (A4)	(172,332) *	66,123 *	(238,455)	-360.62%	(1,670)	649	(2,319)	-357.28%	-0.54763	0.21768	-0.76531	-351.58%
22 Company Use (A4)	2,374 *	1,936 *	438	22.62%	23	19	4	21.05%	0.00754	0.00637	0.00117	18.37%
23 T & D Losses (A4)	128,286 *	131,736 *	(3,450)	-2.62%	1,243	1,293	(50)	-3.87%	0.40766	0.43366	-0.02602	-6.00%
24 SYSTEM KWH SALES	3,206,111	3,294,627	(88,516)	-2.69%	31,469	30,376	1,093	3.60%	10.18822	10.84614	-0.65792	-6.07%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,206,111	3,294,627	(88,516)	-2.69%	31,469	30,376	1,093	3.60%	10.18822	10.84614	-0.65792	-6.07%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,206,111	3,294,627	(88,516)	-2.69%	31,469	30,376	1,093	3.60%	10.18822	10.84614	-0.65792	-6.07%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	31,469	30,376	1,093	3.60%	0.45688	0.47332	-0.01644	-3.47%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,349,888</u>	<u>3,438,404</u>	<u>(88,516)</u>	-2.57%	31,469	30,376	1,093	3.60%	10.64504	11.31948	-0.67444	-5.96%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.6527	11.32763	-0.67493	-5.96%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.653	11.328	-0.675	-5.96%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

08763 OCT 20 09

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: SEPTEMBER 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	18,935,324	17,776,428	1,158,896	6.52%	269,988	259,088	10,900	4.21%	7.01339	6.86115	0.15224	2.22%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,155,075	9,159,705	(4,630)	-0.05%	269,988	259,088	10,900	4.21%	3.39092	3.53536	-0.14444	-4.09%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>28,090,399</u>	<u>26,936,133</u>	<u>1,154,266</u>	4.29%	269,988	259,088	10,900	4.21%	10.40431	10.39652	0.00779	0.07%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					269,988	259,088	10,900	4.21%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>28,090,399</u>	<u>26,936,133</u>	<u>1,154,266</u>	4.29%	269,988	259,088	10,900	4.21%	10.40431	10.39652	0.00779	0.07%
21 Net Unbilled Sales (A4)	508,796 *	538,956 *	(30,160)	-5.60%	4,890	5,184	(294)	-5.67%	0.20022	0.22145	-0.02123	-9.59%
22 Company Use (A4)	18,416 *	16,634 **	1,782	10.71%	177	160	17	10.63%	0.00725	0.00683	0.00042	6.15%
23 T & D Losses (A4)	1,123,665 *	1,077,495 *	46,170	4.28%	10,800	10,364	436	4.21%	0.44218	0.44272	-0.00054	-0.12%
24 SYSTEM KWH SALES	28,090,399	26,936,133	1,154,266	4.29%	254,121	243,380	10,741	4.41%	11.05396	11.06752	-0.01356	-0.12%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	28,090,399	26,936,133	1,154,266	4.29%	254,121	243,380	10,741	4.41%	11.05396	11.06752	-0.01356	-0.12%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	28,090,399	26,936,133	1,154,266	4.29%	254,121	243,380	10,741	4.41%	11.05396	11.06752	-0.01356	-0.12%
28 GPIF**												
29 TRUE-UP**	<u>1,293,993</u>	<u>1,293,993</u>	<u>0</u>	0.00%	254,121	243,380	10,741	4.41%	0.5092	0.53168	-0.02248	-4.23%
30 TOTAL JURISDICTIONAL FUEL COST	29,384,392	28,230,126	1,154,266	4.09%	254,121	243,380	10,741	4.41%	11.56315	11.5992	-0.03605	-0.31%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.57148	11.60755	-0.03607	-0.31%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.571	11.608	-0.037	-0.32%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,186,019	2,276,882	(90,863)	-3.99%	18,935,324	17,776,428	1,158,896	6.52%
3a. Demand & Non Fuel Cost of Purchased Power	1,020,092	1,017,745	2,347	0.23%	9,155,075	9,159,705	(4,630)	-0.05%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,206,111	3,294,627	(88,516)	-2.69%	28,090,399	26,936,133	1,154,266	4.29%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	25,302		25,302	0.00%	109,744		109,744	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,231,413	\$ 3,294,627	\$ (63,214)	-1.92%	\$ 28,200,143	\$ 26,936,133	\$ 1,264,010	4.69%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,753,842	3,609,100	144,742	4.01%	30,267,494	28,929,569	1,337,925	4.62%
c. Jurisdictional Fuel Revenue	3,753,842	3,609,100	144,742	4.01%	30,267,494	28,929,569	1,337,925	4.62%
d. Non Fuel Revenue	1,126,928	225,400	901,528	399.97%	9,482,044	2,167,231	7,314,813	337.52%
e. Total Jurisdictional Sales Revenue	4,880,770	3,834,500	1,046,270	27.29%	39,749,538	31,096,800	8,652,738	27.83%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 4,880,770	\$ 3,834,500	\$ 1,046,270	27.29%	\$ 39,749,538	\$ 31,096,800	\$ 8,652,738	27.83%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
KWH	31,468,776	30,376,000	1,092,776	3.60%	254,120,760	243,380,000	10,740,760	4.41%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	31,468,776	30,376,000	1,092,776	3.60%	254,120,760	243,380,000	10,740,760	4.41%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,753,842	\$ 3,609,100	\$ 144,742	4.01%	30,267,494	\$ 28,929,569	\$ 1,337,925	4.62%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	1,293,993	1,293,993	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	3,610,065	3,465,323	144,742	4.18%	28,973,501	27,635,576	1,337,925	4.84%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,231,413	3,294,627	(63,214)	-1.92%	28,200,143	26,936,133	1,264,010	4.69%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,231,413	3,294,627	(63,214)	-1.92%	28,200,143	26,936,133	1,264,010	4.69%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	378,652	170,696	207,956	121.83%	773,358	699,443	73,915	10.57%
8. Interest Provision for the Month	(288)		(288)	0.00%	(4,400)		(4,400)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,562,675)	4,489,429	(6,052,104)	-134.81%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	1,293,993	1,293,993	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (1,040,534)	\$ 4,803,902	\$ (5,844,436)	-121.66%	(1,040,534)	\$ 4,803,902	\$ (5,844,436)	-121.66%

MEMO: Unbilled Over-Recovery	1,472,003
Over/(Under)-recovery per General Ledger	431,469

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,562,675)	\$ 4,489,429	\$ (6,052,104)	-134.81%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(1,040,246)	4,803,902	(5,844,148)	-121.65%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(2,602,921)	9,293,331	(11,896,252)	-128.01%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,301,461)	\$ 4,646,666	\$ (5,948,127)	-128.01%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0221%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(288)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: SEPTEMBER 2010

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	31,065	32,337	(1,272)	-3.93%	269,988	259,088	10,900	4.21%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	31,065	32,337	(1,272)	-3.93%	269,988	259,088	10,900	4.21%	
8	Sales (Billed)	31,469	30,376	1,093	3.60%	254,121	243,380	10,741	4.41%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	23	19	4	21.05%	177	160	17	10.63%	
10	T&D Losses Estimated	0.04	1,243	1,293	(50)	-3.87%	10,800	10,364	436	4.21%
11	Unaccounted for Energy (estimated)	(1,670)	649	(2,319)	-357.28%	4,890	5,184	(294)	-5.67%	
12										
13	% Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.07%	0.06%	0.01%	16.67%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-5.38%	2.01%	-7.39%	-367.66%	1.81%	2.00%	-0.19%	-9.50%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,186,019	2,276,882	(90,863)	-3.99%	18,935,324	17,776,428	1,158,896	6.52%
18a	Demand & Non Fuel Cost of Pur Power	1,020,092	1,017,745	2,347	0.23%	9,155,075	9,159,705	(4,630)	-0.05%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,206,111	3,294,627	(88,516)	-2.69%	28,090,399	26,936,133	1,154,266	4.29%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	7.0130	6.8610	0.1520	2.22%
23a	Demand & Non Fuel Cost of Pur Power	3.2840	3.1470	0.1370	4.35%	3.3910	3.5350	(0.1440)	-4.07%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.3210	10.1880	0.1330	1.31%	10.4040	10.3970	0.0070	0.07%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: SEPTEMBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	32,337			32,337	7.041105	10.188413	2,276,882
TOTAL		32,337	0	0	32,337	7.041105	10.188413	2,276,882
ACTUAL:								
GULF POWER COMPANY	RE	31,065			31,065	7.036919	10.320653	2,186,019
TOTAL		31,065	0	0	31,065	7.036919	10.320653	2,186,019
CURRENT MONTH: DIFFERENCE		(1,272)	0	0	(1,272)	0.000000	0.132240	(90,863)
DIFFERENCE (%)		-3.90%	0.00%	0.00%	-3.90%	0.000000	1.30%	-4.00%
PERIOD TO DATE: ACTUAL	RE	269,988			269,988	7.013395	10.404314	18,935,324
ESTIMATED	RE	259,088			259,088	6.861155	10.396519	17,776,428
DIFFERENCE		10,900	0	0	10,900	0.152240	0.007795	1,158,896
DIFFERENCE (%)		4.20%	0.00%	0.00%	4.20%	2.20%	0.10%	6.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: SEPTEMBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,020,092

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: SEPTEMBER 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,670,316	1,834,560	(164,244)	-9.0%	37,824	41,543	(3,719)	-9.0%	4.41602	4.41605	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,586,977	1,776,448	(189,471)	-10.7%	37,824	41,543	(3,719)	-9.0%	4.19569	4.27617	(0.08048)	-1.9%
11 Energy Payments to Qualifying Facilities (A8a)	21,352	26,898	(5,546)	-20.6%	477	600	(123)	-20.5%	4.47631	4.48300	(0.00669)	-0.2%
12 TOTAL COST OF PURCHASED POWER	3,278,645	3,637,906	(359,261)	-9.9%	38,301	42,143	(3,842)	-9.1%	8.56021	8.63229	(0.07208)	-0.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,301	42,143	(3,842)	-9.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	414,310	689,327	(275,017)	-50.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,864,335	2,948,579	(84,244)	-2.9%	38,301	42,143	(3,842)	-9.1%	7.47849	6.99660	0.48189	6.9%
21 Net Unbilled Sales (A4)	(338,701) *	(47,997) *	(290,704)	605.7%	(4,529)	(686)	(3,843)	560.2%	(0.83663)	(0.11921)	(0.71742)	601.8%
22 Company Use (A4)	3,590 *	2,589 *	1,001	38.7%	48	37	11	29.7%	0.00887	0.00643	0.00244	38.0%
23 T & D Losses (A4)	171,856 *	176,944 *	(5,088)	-2.9%	2,298	2,529	(231)	-9.1%	0.42450	0.43947	(0.01497)	-3.4%
24 SYSTEM KWH SALES	2,864,335	2,948,579	(84,244)	-2.9%	40,484	40,263	221	0.6%	7.07523	7.32329	(0.24806)	-3.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,864,335	2,948,579	(84,244)	-2.9%	40,484	40,263	221	0.6%	7.07523	7.32329	(0.24806)	-3.4%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,864,335	2,948,579	(84,244)	-2.9%	40,484	40,263	221	0.6%	7.07523	7.32329	(0.24806)	-3.4%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	40,484	40,263	221	0.6%	0.16987	0.17081	(0.00094)	-0.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,933,107	3,017,351	(84,244)	-2.8%	40,484	40,263	221	0.6%	7.24510	7.49410	(0.24900)	-3.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.36167	7.61468	(0.25301)	-3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.362	7.615	(0.253)	-3.3%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	14,809,633	14,888,685	(79,052)	-0.5%	335,364	337,152	(1,788)	-0.5%	4.41599	4.41602	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	14,876,237	15,144,950	(268,713)	-1.8%	335,364	337,152	(1,788)	-0.5%	4.43585	4.49202	(0.05617)	-1.3%
11 Energy Payments to Qualifying Facilities (A8a)	133,166	242,082	(108,916)	-45.0%	2,972	5,400	(2,428)	-45.0%	4.48069	4.48300	(0.00231)	-0.1%
12 TOTAL COST OF PURCHASED POWER	29,819,036	30,275,717	(456,681)	-1.5%	338,336	342,552	(4,216)	-1.2%	8.81344	8.83828	(0.02484)	-0.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					338,336	342,552	(4,216)	-1.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,198,647	5,882,484	(683,837)	-11.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	24,620,389	24,393,233	227,156	0.9%	338,336	342,552	(4,216)	-1.2%	7.27690	7.12103	0.15587	2.2%
21 Net Unbilled Sales (A4)	(399,138) *	(432,745) *	33,607	-7.8%	(5,485)	(6,077)	592	-9.7%	(0.12350)	(0.13203)	0.00853	-6.5%
22 Company Use (A4)	24,232 *	22,431 *	1,801	8.0%	333	315	18	5.7%	0.00750	0.00684	0.00066	9.7%
23 T & D Losses (A4)	1,477,211 *	1,463,585 *	13,626	0.9%	20,300	20,553	(253)	-1.2%	0.45707	0.44654	0.01053	2.4%
24 SYSTEM KWH SALES	24,620,389	24,393,233	227,156	0.9%	323,188	327,761	(4,573)	-1.4%	7.61797	7.44238	0.17559	2.4%
25 Wholesale KWH Sales												
26 Junsdictional KWH Sales	24,620,389	24,393,233	227,156	0.9%	323,188	327,761	(4,573)	-1.4%	7.61797	7.44238	0.17559	2.4%
26a Junsdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Junsdictional KWH Sales Adjusted for Line Losses	24,620,389	24,393,233	227,156	0.9%	323,188	327,761	(4,573)	-1.4%	7.61797	7.44238	0.17559	2.4%
28 GPIF**												
29 TRUE-UP**	618,948	618,948	0	0.0%	323,188	327,761	(4,573)	-1.4%	0.19151	0.18884	0.00267	1.4%
30 TOTAL JURISDICTIONAL FUEL COST	25,239,337	25,012,181	227,156	0.9%	323,188	327,761	(4,573)	-1.4%	7.80949	7.63123	0.17826	2.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.93514	7.75402	0.18112	2.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.935	7.754	0.181	2.3%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,670,316	1,834,560	(164,244)	-9.0%	14,809,633	14,888,685	(79,052)	-0.5%
3a. Demand & Non Fuel Cost of Purchased Power	1,586,977	1,776,448	(189,471)	-10.7%	14,876,237	15,144,950	(268,713)	-1.8%
3b. Energy Payments to Qualifying Facilities	21,352	26,898	(5,546)	-20.6%	133,166	242,062	(108,916)	-45.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,278,645	3,637,906	(359,261)	-9.9%	29,819,036	30,275,717	(456,681)	-1.5%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(8,972)		(8,972)	0.0%	14,043		14,043	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,269,673	3,637,906	(368,233)	-10.1%	29,833,079	30,275,717	(442,638)	-1.5%
8. Less Apportionment To GSLD Customers	414,310	689,327	(275,017)	-39.9%	5,198,647	5,882,484	(683,837)	-11.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,855,363	\$ 2,948,579	\$ (93,216)	-3.2%	\$ 24,634,432	\$ 24,393,233	\$ 241,199	1.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,489,948	3,196,348	293,600	9.2%	26,310,264	25,084,250	1,226,014	4.9%
c. Jurisdictional Fuel Revenue	3,489,948	3,196,348	293,600	9.2%	26,310,264	25,084,250	1,226,014	4.9%
d. Non Fuel Revenue	1,108,029	1,065,825	42,204	4.0%	8,645,400	8,993,764	(348,364)	-3.9%
e. Total Jurisdictional Sales Revenue	4,597,977	4,262,173	335,804	7.9%	34,955,664	34,078,014	877,650	2.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,597,977	\$ 4,262,173	\$ 335,804	7.9%	\$ 34,955,664	\$ 34,078,014	\$ 877,650	2.6%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales                      KWH	37,961,862	37,745,000	216,862	0.6%	303,289,476	307,113,000	(3,823,524)	-1.2%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	37,961,862	37,745,000	216,862	0.6%	303,289,476	307,113,000	(3,823,524)	-1.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,489,948	\$ 3,196,348	\$ 293,600	9.2%	\$ 26,310,264	\$ 25,084,250	\$ 1,226,014	4.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	618,948	618,948	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,421,176	3,127,576	293,600	9.4%	25,691,316	24,465,302	1,226,014	5.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,855,363	2,948,579	(93,216)	-3.2%	24,634,432	24,393,233	241,199	1.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,855,363	2,948,579	(93,216)	-3.2%	24,634,432	24,393,233	241,199	1.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	565,813	178,997	386,816	216.1%	1,056,884	72,069	984,815	1366.5%
8. Interest Provision for the Month	614		614	0.0%	3,603		3,603	0.0%
9. True-up & Inst. Provision Beg. of Month	2,460,848	(2,132,587)	4,593,435	-215.4%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	618,948	618,948	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 3,096,047	\$ (1,884,818)	\$ 4,980,865	-264.3%	\$ 3,096,047	\$ (1,884,818)	\$ 4,980,865	-264.3%

MEMO: Unbilled Over-Recovery	1,251,674
Over/(Under)-recovery per General Ledger	4,347,721

\* Jurisdictional Loss Multiplier

0 0

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,460,848	\$ (2,132,587)	\$ 4,593,435	-215.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,095,433	(1,884,818)	4,980,251	-264.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	5,556,281	(4,017,405)	9,573,686	-238.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,778,141	\$ (2,008,703)	\$ 4,786,844	-238.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0221%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	614	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: SEPTEMBER 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	37,824	41,543	(3,719)	-8.95%	335,364	337,152	(1,788)	-0.53%
4a	Energy Purchased For Qualifying Facilities	477	600	(123)	-20.50%	2,972	5,400	(2,428)	-44.96%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	38,301	42,143	(3,842)	-9.12%	338,336	342,552	(4,216)	-1.23%
8	Sales (Billed)	40,484	40,263	221	0.55%	323,188	327,761	(4,573)	-1.40%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	48	37	11	29.73%	333	315	18	5.71%
10	T&D Losses Estimated @ 0.06	2,298	2,529	(231)	-9.13%	20,300	20,553	(253)	-1.23%
11	Unaccounted for Energy (estimated)	(4,529)	(686)	(3,843)	560.20%	(5,485)	(6,077)	592	-9.74%
12									
13	% Company Use to NEL	0.13%	0.09%	0.04%	44.44%	0.10%	0.09%	0.01%	11.11%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-11.82%	-1.63%	-10.19%	625.15%	-1.62%	-1.77%	0.15%	-8.47%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,670,316	1,834,560	(164,244)	-8.95%	14,809,633	14,888,685	(79,052)	-0.53%
18a	Demand & Non Fuel Cost of Pur Power	1,586,977	1,776,448	(189,471)	-10.67%	14,876,237	15,144,950	(268,713)	-1.77%
18b	Energy Payments To Qualifying Facilities	21,352	26,898	(5,546)	-20.62%	133,166	242,082	(108,916)	-44.99%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,278,645	3,637,906	(359,261)	-9.88%	29,819,036	30,275,717	(456,681)	-1.51%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.196	4.276	(0.080)	-1.87%	4.436	4.492	(0.056)	-1.25%
23b	Energy Payments To Qualifying Facilities	4.476	4.483	(0.007)	-0.16%	4.481	4.483	(0.002)	-0.04%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.560	8.632	(0.072)	-0.83%	8.813	8.838	(0.025)	-0.28%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: **SEPTEMBER 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	41,543			41,543	4.416051	8.692218	1,834,560
TOTAL		41,543	0	0	41,543	4.416051	8.692218	1,834,560
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,824			37,824	4.416022	8.611709	1,670,316
TOTAL		37,824	0	0	37,824	4.416022	8.611709	1,670,316
CURRENT MONTH: DIFFERENCE		(3,719)	0	0	(3,719)	-0.000029	-0.080509	(164,244)
DIFFERENCE (%)		-9.0%	0.0%	0.0%	-9.0%	0.0%	-0.9%	-9.0%
PERIOD TO DATE: ACTUAL	MS	335,364			335,364	4.415988	8.851836	14,809,633
ESTIMATED	MS	337,152			337,152	4.416016	8.908040	14,888,685
DIFFERENCE		(1,788)	0	0	(1,788)	(0.000028)	-0.056204	(79,052)
DIFFERENCE (%)		-0.5%	0.0%	0.0%	-0.5%	0.0%	-0.6%	-0.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: SEPTEMBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898

ACTUAL:

JEFFERSON SMURFIT CORPORATION		477			477	4.476310	4.476310	21,352
TOTAL		477	0	0	477	4.476310	4.476310	21,352

CURRENT MONTH: DIFFERENCE		(123)	0	0	(123)	-0.006690	-0.006690	(5,546)
DIFFERENCE (%)		-20.5%	0.0%	0.0%	-20.5%	-0.1%	-0.1%	-20.6%
PERIOD TO DATE: ACTUAL	MS	40,319			40,319	0.330281	0.330281	133,166
ESTIMATED	MS	5,400			5,400	4.483000	4.483000	242,082
DIFFERENCE		34,919	0	0	34,919	-4.152719	-4.152719	(108,916)
DIFFERENCE (%)		646.6%	0.0%	0.0%	646.6%	-92.6%	-92.6%	-45.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: SEPTEMBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,586,977

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							