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Company Code, if applicable: (include address, if different			rom MCD):	Representatives (name	and address):
		ierra Verde Utilities, Inc.		Patrick C. Flynn	
		eathersfield Avenue		John Hoy	
Altamonte Springs		e Springs, FL 32714-40	)27		
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Please Respond to the Lake Mary Office

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November 18, 2010

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## **E-FILING**

Ann Cole, Commission Clerk Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

RE:

Docket No. 100000; Investigation into possible overearnings of Tierra Verde Utilities,

Our File No.: 30057.192

Dear Ms. Cole:

On September 13, 2010, Tierra Verde Utilities, Inc. (the "Utility"), the Office of Public Counsel and Staff of the Florida Public Service Commission held an informal meeting to discuss the alleged overearnings by Tierra Verde Utilities, Inc. In light of these discussions, Staff has requested that the Utility file a proposal to settle the above-referenced matter.

To that end, the Utility would agree to (1) withdraw its 2010 Index Application, (2) refund revenues collected from the 2009 index with interest, (3) reduce rates by the amount of the 2009 index, and (4) reduce rates by the rest of the 2009 overearnings. The Utility would agree that the rate reduction should be calculated based on the adjustments made in the last rate case (Docket No. 080248-SU), except that the calculations will recognize the Utility's investment to correct Inflow and Infiltration since the last rate case. This proposal would avoid the time and expense of multiple refunds and audits, and the customers would get an immediate benefit.

Should you or the Staff have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,

CHRISTIAN W. MARCELLI
For the Firm

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Ann Cole, Commission Clerk Office of Commission Clerk Florida Public Service Commission November 18, 2010 Page 2

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 Patrick C. Flynn, Regional Director (via e-mail)
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