

RECEIVED-FPSC 10 DEC -7 AM 9: 27 COMMISSION CLERK

December 3, 2010

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

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Re: Peoples Gas System Natural Gas Tariff, Original Volume 3

Dear Ms. Cole:

Enclosed herewith for filing on behalf of Peoples Gas System, please find one legislative copy and five revised copies of Sheet Number 7.101-1 and 7.101-2.

These revised tariff sheets represent the 2011 Purchased Gas Adjustment cap factor as approved by Commission Order No. PSC-10-0704-FOF-GU and the 2011 Energy Conservation Cost Recovery factors as approved by Commission Order No. PSC 10-0705-FOF-GU.

Please call me at (813) 228-4668 if you have questions regarding the enclosed revised tariff sheets.

Sincerely,

Kandi ngu

Kandi Floyd Manager, State Regulatory Peoples Gas System

cc: Ms. Connie Kummer Ansley Watson Jr., Esq.

PEOPLES GAS 702 NORTH FRANKLIN STREET P.O. BOX 2562 TAMPA, FL 33601-2562 AN EQUAL OPPORTUNITY COMPANY

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B. PURCHASED GAS ADJUSTMENT CLAUSE

Except for Gas purchases by Customer at the initial point of Company's receipt of such Gas on Company's distribution system pursuant to Rate Schedule CG, the energy charge of the Monthly Rate for Gas supplied in any Billing Period shall be adjusted by the Company's expected weighted average cost of Gas (WACOG). The WACOG may not exceed the Commission-approved purchased Gas cost recovery factor based on estimated Gas purchases (excluding purchases made by Customers at the initial point of Company's receipt of such Gas on Company's distribution system pursuant to Rate Schedule CG) for the twelve-month period of January through December, in accordance with the methodology adopted by the Commission on May 2, 1991, in Order No. 24463, Docket No. 910003-GU, or as such methodology may be amended from time to time by further order of the Commission. The WACOG determined as set forth above shall be multiplied by 1.00503 for regulatory fees, rounded to the nearest \$.00001 per Therm, and applied to the total number of Therms (excluding purchases made by Customer at the initial point of Company's receipt of such Gas on Company's distribution system pursuant to Rate Schedule CG) consumed by the Customer during the Billing Period.

The purchased Gas cost recovery factor (cap) approved by the Commission for bills rendered for meter readings taken on or after January 1, <u>20102011</u>, beginning with the first or applicable billing cycle through the last billing cycle for December <u>20102011</u> is \$<u>1.19468.99606</u> per Therm.

The purchased Gas cost recovery factor shall serve as a cap or maximum recovery factor. If re-projected expenses for the remaining period exceed projected recoveries by at least 10% for the twelve (12) month period, a mid-course correction may formally be requested by the Company. For changes in market conditions and costs, the Company, upon one day's notice to the Commission, may increase or decrease the WACOG as long as any increase does not exceed the authorized cap. The current month WACOG may be adjusted for prior months' differences between projected and actual costs of Gas purchased, but may not exceed the approved cap for the period.

Issued By: Gordon L. Gillette, President **Issued On:** November 429, 20092010 Effective: January 1, 20102011

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Issued By: Gordon L. Gillette, President **Issued On:** November 29, 2010

C. ENERGY CONSERVATION COST RECOVERY ADJUSTMENT CLAUSE

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Except as otherwise provided herein, each rate schedule shall be increased or decreased to the nearest \$0.00001 per therm and include the tax factor of 1.00503 for each Therm of consumption or transportation to recover the conservation related expenditures by the Company. The Company shall record both projected and actual expenses and revenues associated with the implementation of the Company's Energy Conservation Plan as authorized by the Commission. The procedure for the review, approval, recovery and recording of such costs and revenues is set forth in the Commission Rule 25-17.015, F.A.C.

The cost recovery factors for the period from meter readings taken on or after January 1, 201<u>91</u> through the last billing cycle for December 201<u>91</u> are as follows:

Rate Class

Residential Residential Standby Generator Small General Service Commercial Standby Generator General Service - 1 General Service - 2 General Service - 3 General Service - 4 General Service - 5 Commercial Street Lighting Natural Gas Vehicle Service

Recovery Factor

\$0.0410035 per Therm \$0.0413500 per Therm \$0.02828619 per Therm \$0.01315156 per Therm \$0.00950835 per Therm \$0.00786692 per Therm \$0.00585519 per Therm \$0.00431381 per Therm \$0.0068807 per Therm \$0.00794672 per Therm

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Recovery Factor

\$0.04135 per Therm \$0.04135 per Therm \$0.02828 per Therm \$0.01315 per Therm \$0.00350 per Therm \$0.00786 per Therm \$0.00585 per Therm \$0.00431 per Therm \$0.00688 per Therm \$0.00794 per Therm

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