

**Diamond Williams**

060038-EI

**From:** Goorland, Scott [Scott.Goorland@fpl.com]  
**Sent:** Friday, January 28, 2011 9:37 AM  
**To:** Filings@psc.state.fl.us  
**Cc:** Marshall Willis  
**Subject:** Electronic Filing / Docket No. 060038-EI / Florida Power & Light Company's Semi-Annual Servicer Certificate

**Attachments:** Feb 1 Semiannual Servicer Certificate.pdf

**Electronic Filing**

a. Person responsible for this electronic filing:

Scott A. Goorland, Esq.  
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561-304-5639  
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b. Docket No. 060038-EI

In Re: Florida Power & Light Company's Petition for Issuance of a Storm Recovery Financing Order

c. The document is being filed on behalf of Florida Power & Light Company.

d. There are a total of 5 pages.

e. The document attached for electronic filing is Florida Power & Light Company's Semiannual Servicer Certificate in accordance with Section 3.01(b)(iii) of Storm-Recovery Property Service Agreement for February, 2011

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1/28/2011

DOCUMENT NUMBER DATE  
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## SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the February 1, 2011 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted August 2010: \$5,519,949.60
- ii. Amount Remitted September 2010: \$8,450,662.59
- iii. Amount Remitted October 2010: \$6,950,191.23
- iv. Amount Remitted November 2010: \$5,613,704.78
- v. Amount Remitted December 2010: \$7,004,113.75
- vi. Amount Remitted January 2011: \$3,290,272.48
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$36,828,894.43
- viii. Net Earnings on General Account: \$18,788.99
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$36,847,683.42
- xi. Excess Subaccount Balance: \$1,317,137.83
- xii. Capital Subaccount Balance: \$3,467,167.44
- xiii. Defeasance Subaccount Balance: \$0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$41,631,988.69

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1      \$ 2,958,313.00
- ii. [Tranche A-2    \$140,000,000.00
- iii. Tranche A-3     \$100,000,000.00
- iv. Tranche A-4]    \$288,000,000.00
- v. Total:             \$530,958,313.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	Projected Principal Balance	Principal Due
i. Tranche A-1	\$ 0.00	\$ 2,958,313.00
ii. [Tranche A-2	\$119,215,680.00	\$20,784,320.00
iii. Tranche A-3	\$100,000,000.00	\$0.00
iv. Tranche A-4]	\$288,000,000.00	\$0.00
v. Total:	\$507,215,680.00	\$23,742,633.00

b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$74,741.78
ii. [Tranche A-2	5.0440%	180	\$3,530,800.00
iii. Tranche A-3	5.1273%	180	\$2,563,650.00
iv. Tranche A-4]	5.2555%	180	\$7,567,920.00
v. Total:			<u>\$13,737,111.78</u>

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	3,467,167.44	\$0.00
General Subaccount	\$0.00	(\$36,903,595.42)
Excess Subaccount	\$515,488.47	(\$801,649.36)
Defeasance Subaccount	\$0.00	\$0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$0.00
ii. Servicing Fee:	\$163,000.00
iii. Administration Fee:	\$62,500.00
iv. Other Operating Expenses (subject to [ "\$_N/A_" cap):	\$0.00
v. Total:	<u>\$225,500.00</u>

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$74,741.78
ii. [Tranche A-2	\$3,530,800.00
iii. Tranche A-3	\$2,563,650.00
iv. Tranche A-4]	\$7,567,920.00
v. Total:	<u>\$13,737,111.78</u>

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$2,958,313.00
ii. [Tranche A-2	\$20,784,320.00
iii. Tranche A-3	\$0.00
iv. Tranche A-4]	\$0.00
v. Total:	<u>\$23,742,633.00</u>

d) Other Payments

i.	Operating Expenses (in excess of [\$ 0.00 ]):	\$0.00
ii.	Funding of Capital Subaccount (to required amount):	\$0.00
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$0.00
iv.	Deposits to Excess Subaccount:	\$0.00
v.	Total:	<u>\$0.00</u>

5. Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

a) Principal Balance Outstanding:

i.	Tranche A-1	\$ 0.00
ii.	[Tranche A-2	\$119,215,680.00
iii.	Tranche A-3	\$100,000,000.00
iv.	Tranche A-4]	\$288,000,000.00
v.	Total:	<u>\$507,215,680.00</u>

b) Collection Account Balances Outstanding:

i.	Capital Subaccount:	\$3,467,167.44
ii.	Excess Subaccount:	\$515,488.47
iii.	Defeasance Subaccount Balance:	\$0.00
iv.	Total:	<u>\$3,982,655.91</u>

6. Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):

a) Interest Shortfall

i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	\$0.00
v.	Total:	<u>\$0.00</u>

b) Principal Shortfall

i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	\$0.00
v.	Total:	<u>\$0.00</u>

7. Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):

N/A for February 1, 2011 payment.

8. Storm-Recovery Charges in Effect (By Class) For This Period:

Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this ~~24~~ day of January, 2011.

FLORIDA POWER & LIGHT COMPANY,  
as Servicer

By: Kimberly Ousdahl  
Name: Kimberly Ousdahl  
Title: Vice President, Controller and Chief  
Accounting Officer

**STORM CHARGE**

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1	0.089	0.026	0.115
GS-1, GST-1, WIES-1	0.076	0.026	0.102
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.050	0.021	0.071
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.047	0.021	0.068
CS-1, CST-1	0.060	0.021	0.081
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.037	0.010	0.047
CS-2, CST-2	0.069	0.021	0.090
GSLD-3, GSLDT-3, CS-3, CST-3	0.007	0.000	0.007
OS-2	0.318	0.103	0.421
MET	0.056	0.021	0.077
CILC-1(G)	0.047	0.021	0.068
CILC-1(D)	0.035	0.010	0.045
CILC-1(T)	0.007	0.000	0.007
SL-1, PL-1	0.556	0.176	0.732
OL-1	0.568	0.176	0.744
SL-2, GSCU-1	0.038	0.010	0.048
SST-1(T), ISST-1(T)	0.007	0.000	0.007
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.116	0.036	0.152

(Continued on Sheet No. 8.041)

Issued by: S. E. Romig, Director, Rates and Tariffs  
 Effective:

Attachment 1